



## **ANNUAL STATEMENT**

For the Year Ended December 31, 2016 OF THE CONDITION AND AFFAIRS OF THE

## TOA REINSURANCE COMPANY OF AMERICA

NAIC Group Code0000	,0000NAIC Company	y Code42439Employ	er's ID Number13-2918573
(Current Period)	(Prior Period)		
Organized under the Laws of	Delaware	, State of Domicile or Port of Ent	ry <u>Delaware</u>
Country of Domicile		United States	
Incorporated/Organized	03/13/1922	Commenced Business	05/01/1922
Statutory Home Office	2711 Centerville Road, Suite 400	<del></del>	mington, DE, US 19808
	(Street and Number)		rown, State, Country and Zip Code)
Main Administrative Office	177 Madison Avenue	Morristown, NJ, US 07962	973-898-9480
	(Street and Number)	(City or Town, State, Country and Zip C	
Mail Address 177 Ma	idison Avenue, PO Box 1930	Morristown	, NJ, US 07962-1930
(S	treet and Number or P.O. Box)	(City or Town,	State, Country and Zip Code)
Primary Location of Books and Record	ds 177 Madison Avenue	Morristown, NJ, US 0	
•	(Street and Number)	(City or Town, State, Country and	d Zip Code) (Area Code) (Telephone Number)
Internet Web Site Address		www.toare.com	
Statutory Statement Contact	Richard A. Carroll		973-898-9438
<b>,</b>	(Name)	(Area Cod	e) (Telephone Number) (Extension)
rcarroll@to			8-9340
(E-Mail Ad	Idress)	(Fax N	umber)
	OFF	ICERS	
Name	Title	Name	Title
Edward J. Stanco ,	CEO	John J. Hayden James A. Pilla	, SVP, Gen. Cnsl. & Secretary
Nathaniel B. Wallman,	SVP & CFO	James A. Pilia	_,EVP Underwriting
	OTHER (	OFFICERS	
Caroline M. Kane ,	SVP	Peter A. Royek	, SVP Actuary
Richard T. Pisano #	EVP & COO		,
,			,
	DIPECTORS (	OR TRUSTEES	
Michael I Cassia			Totouro Kondo
Michael J. Cascio  Masaaki Matsunaga	John J. Hayden Tomoatsu Noguchi	Masachika Inoue Kazuhito Oura	Tetsuro Kanda James A. Pilla
Edward J. Stanco	Toshiyuki Sugawara	Nathaniel B. Wallman	James A. Filla
Edward 5. Otarioo	Toshiyuki Gugawara	Nathanier B. Wallman	
			·
			-
State ofNew Jerse	V		
	ss		
County ofMorris			
The officers of this reporting entity being d	why aware again danage and agy that they are	the described efficare of said reporting out	ty and that an the reporting period stated
	uly sworn, each depose and say that they are ere the absolute property of the said reporting		
	chibits, schedules and explanations therein co		
	the said reporting entity as of the reporting p		
and have been completed in accordance w	ith the NAIC Annual Statement Instructions a	nd Accounting Practices and Procedures m	anual except to the extent that: (1) state law
knowledge and belief respectively. Further	ions require differences in reporting not relate more, the scope of this attestation by the des	cribed officers also includes the related cor	responding electronic filing with the NAIC
	ot for formatting differences due to electronic		
regulators in lieu of or in addition to the end	closed statement.		
Edward J. Stanco	lohn I	. Hayden	Nathaniel B. Wallman
CEO		nsl. & Secretary	SVP & CFO
OLO.	GVI , Gell. O	a. Is this an original fi	
Subscribed and sworn to before me		b. If no:	
this 24th day of	February, 2017	1. State the amendm	ent number
		2. Date filed	Hardard.
		3. Number of pages a	attached
Donna M. Gennusa, Accountant			
June 3, 2018			

# **ASSETS**

	_	)SE   S				
			Current Year		Prior Year	
		1	2	3	4	
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets	
1.	Bonds (Schedule D)		Tronadimited 7 toolto	1,230,220,445		
2.	· · · · · · · · · · · · · · · · · · ·	1,200,220,440		, 200,220,440	1, 100,007,270	
<b>Z</b> .	Stocks (Schedule D):	0		0	0	
	2.1 Preferred stocks					
	2.2 Common stocks	210,536,482		210,536,482	217 , 888 , 952	
3.	Mortgage loans on real estate (Schedule B):					
	3.1 First liens			1	0	
	3.2 Other than first liens			0	0	
4.	Real estate (Schedule A):					
	4.1 Properties occupied by the company (less					
	\$ encumbrances)			0	0	
	4.2 Properties held for the production of income					
	(less \$ encumbrances)	2 77/1 021		2 774 931	2 030 125	
	· · · · · · · · · · · · · · · · · · ·	2,114,031		2,114,031		
	4.3 Properties held for sale (less				•	
	\$ encumbrances)			0	0	
5.	Cash (\$13,396,739 , Schedule E-Part 1), cash equivalents					
	(\$0 , Schedule E-Part 2) and short-term					
	investments (\$54,286,097 , Schedule DA)	67,682,836		67 , 682 , 836	79,003,580	
6.	Contract loans (including \$premium notes)			0	0	
7.	Derivatives (Schedule DB)			l l	0	
8.	Other invested assets (Schedule BA)			12,504,798		
9.	Receivables for securities		i	288,173		
	Securities lending reinvested collateral assets (Schedule DL)			1		
10.						
11.	Aggregate write-ins for invested assets					
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,524,007,565	0	1,524,007,565	1,506,234,821	
13.	Title plants less \$charged off (for Title insurers					
	only)			0	0	
14.	Investment income due and accrued	11,491,849		11,491,849	11,337,912	
15.	Premiums and considerations:					
	15.1 Uncollected premiums and agents' balances in the course of					
	collection	27 425 002	00 217	27,345,675	15 270 052	
		27 ,420,992	00,317	21 ,343 ,013	15,270,955	
	15.2 Deferred premiums, agents' balances and installments booked but					
	deferred and not yet due (including \$earned					
	but unbilled premiums)	121,054,904		121,054,904	101,515,832	
	15.3 Accrued retrospective premiums (\$) and					
	contracts subject to redetermination (\$)			0	0	
16.	Reinsurance:					
	16.1 Amounts recoverable from reinsurers	13.743.339		13,743,339	11.669.250	
	16.2 Funds held by or deposited with reinsured companies			228,578		
	16.3 Other amounts receivable under reinsurance contracts			i i	0	
17				1		
17.	Amounts receivable relating to uninsured plans				0	
18.1	Current federal and foreign income tax recoverable and interest thereon			i i	8,699,592	
18.2	Net deferred tax asset			31,067,000	20,874,000	
19.	Guaranty funds receivable or on deposit		i	1	0	
20.	Electronic data processing equipment and software	1,272,539	1,171,598	100,941	208,593	
21.	Furniture and equipment, including health care delivery assets					
	(\$)	103,946	103,946	0	0	
22.	Net adjustment in assets and liabilities due to foreign exchange rates				0	
23.	Receivables from parent, subsidiaries and affiliates				0	
i	Health care (\$) and other amounts receivable					
24.					0	
25.	Aggregate write-ins for other-than-invested assets	39,599,790	81,737	39,518,053	39,376,473	
26.	Total assets excluding Separate Accounts, Segregated Accounts and					
	Protected Cell Accounts (Lines 12 to 25)	1,776,654,338	1,437,598	1,775,216,740	1,715,441,163	
27.	From Separate Accounts, Segregated Accounts and Protected					
	Cell Accounts			0	0	
28.	Total (Lines 26 and 27)	1,776,654,338		1,775,216,740	1,715,441,163	
	S OF WRITE-INS	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, , , , , , , , , , , , , , , , , , , ,	, , , , , ,	, -, ,	
1101.	O OF WAITE-ING					
1						
1102.						
1103.						
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0	
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0	
2501.	Corporate owned life insurance	37 , 120 , 318		37,120,318	36 , 191 , 777	
2502.	Contingent commission receivable.				3,165,488	
2503.	Other receivables			i ' ' I	19,208	
	Summary of remaining write-ins for Line 25 from overflow page					
2598.					0	
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	39,599,790	81,737	39,518,053	39,376,473	

# LIABILITIES, SURPLUS AND OTHER FUNDS

	,	1 Current Year	2 Prior Year
1	Losses (Part 2A, Line 35, Column 8)		711,333,713
	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		7,036,818
	Loss adjustment expenses (Part 2A, Line 35, Column 9)		97 , 395 , 276
	Commissions payable, contingent commissions and other similar charges		2,248,060
	Other expenses (excluding taxes, licenses and fees)		22,765,437
	Taxes, licenses and fees (excluding federal and foreign income taxes)		199,313
	Current federal and foreign income taxes (including \$ on realized capital gains (losses))		0
	Net deferred tax liability.		0
8.	Borrowed money \$ and interest thereon \$		0
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of		
	\$14,515,688 and including warranty reserves of \$		
	health experience rating refunds including \$ for medical loss ratio rebate per the Public Health	110 , 119 , 623	98,642,354
10	Service Act)		96,042,334
	Advance premium  Dividends declared and unpaid:		
'''	11.1 Stockholders		0
	11.2 Policyholders		_ [
12.	Ceded reinsurance premiums payable (net of ceding commissions)		
	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)		
	Amounts withheld or retained by company for account of others		
1	Remittances and items not allocated		
	Provision for reinsurance (including \$ certified) (Schedule F, Part 8)		
	Net adjustments in assets and liabilities due to foreign exchange rates		_
18.	Drafts outstanding		0
19.	Payable to parent, subsidiaries and affiliates		0
20.	Derivatives	0	0
21.	Payable for securities	1,500,229	288,560
22.	Payable for securities lending		0
23.	Liability for amounts held under uninsured plans		0
24.	Capital notes \$ and interest thereon \$		0
İ	Aggregate write-ins for liabilities		17 ,821 ,686
	Total liabilities excluding protected cell liabilities (Lines 1 through 25)		
1	Protected cell liabilities		
1	Total liabilities (Lines 26 and 27)		
	Aggregate write-ins for special surplus funds		
	Common capital stock		4,000,000
	Preferred capital stock		
	Aggregate write-ins for other-than-special surplus funds		
1	Surplus notes  Gross paid in and contributed surplus		
1	Unassigned funds (surplus)		
	Less treasury stock, at cost:	405,914,030	407 ,040 ,202
30.	36.1shares common (value included in Line 30 \$		0
	36.2 shares preferred (value included in Line 31 \$)		0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	669,267,249	672,400,873
	Totals (Page 2, Line 28, Col. 3)	1,775,216,740	1,715,441,163
	LS OF WRITE-INS	,,=.0,0	,,,
2501.	Post retirement liability	17 ,850 .319	17 , 724 . 151
İ	Contingent reserve for municipal bond business.		85,808
2503.	Rent security deposit	15,919	8,839
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	2,888
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	17,930,659	17,821,686
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
i		i	i
	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

## **STATEMENT OF INCOME**

	STATEMENT OF INCOME	4	0
		1 Current Year	2 Prior Year
1.	UNDERWRITING INCOME  Premiums earned (Part 1, Line 35, Column 4)	385,572,288	366,745,933
2.	Losses incurred (Part 2, Line 35, Column 7)	261.693.230	210,352,515
	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)		24,745,430
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	111,588,288	99,595,742
	Aggregate write-ins for underwriting deductions		
1	Total underwriting deductions (Lines 2 through 5)  Net income of protected cells		334,693,687
	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)		
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	40,735,167	41,297,861
10.	Net realized capital gains (losses) less capital gains tax of \$4,015,078 (Exhibit of Capital Gains (Losses))	(2,767,338)	525,553
11.	Net investment gain (loss) (Lines 9 + 10)	37,967,829	41,823,414
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount		
1 40	charged off \$		0
1	Finance and service charges not included in premiums		
i	Aggregate write-ins for miscellaneous income  Total other income (Lines 12 through 14)		502,240
1	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes	, ,	•
	(Lines 8 + 11 + 15)		74,377,900
	Dividends to policyholders	0	0
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	18 008 140	74 377 900
19.	Federal and foreign income taxes incurred	(513,247)	11,106,907
i	Net income (Line 18 minus Line 19) (to Line 22)	18,521,387	63,270,993
	CAPITAL AND SURPLUS ACCOUNT		
21	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	672 400 873	71/1 616 353
22.	Net income (from Line 20)	18,521,387	63,270,993
	Net transfers (to) from Protected Cell accounts		
	Change in net unrealized capital gains or (losses) less capital gains tax of \$		
25.	Change in net unrealized foreign exchange capital gain (loss)	(3 909 959)	3 108 676
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	16.158.089	(16.721.531)
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	231,200	51,600
29.	Change in surplus notes		0
i .	Surplus (contributed to) withdrawn from protected cells		0
i	Cumulative effect of changes in accounting principles		0
32.	Capital changes: 32.1 Paid in		0
	32.2 Transferred from surplus (Stock Dividend)		0
	32.3 Transferred to surplus		0
33.	Surplus adjustments:		
	33.1 Paid in		0
	33.2 Transferred to capital (Stock Dividend)		
34	33.3 Transferred from capital		0
1	Dividends to stockholders		
	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37.	Aggregate write-ins for gains and losses in surplus		(835, 169)
1	Change in surplus as regards policyholders for the year (Lines 22 through 37)		(42,215,480)
	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	669,267,249	672,400,873
	LS OF WRITE-INS		
i			
	Summary of remaining write-ins for Line 5 from overflow page		0
	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0
1	COLI interest		932,696
	Interest expense on funds held		(432,179)
1	Summary of remaining write-ins for Line 14 from overflow page		0
	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	361,974	502,240
	Change in post retirement liability	(126, 168)	(4,099,238)
ı	Change in foreign exchange adjustment	(382,863)	3,212,944
i	Change in contingent reserve for municipal bond.		51 , 125
1	Summary of remaining write-ins for Line 37 from overflow page		0
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	(487,644)	(835, 169)

# **CASH FLOW**

		1	2
		Current Year	Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance.		344,731,560
2.	Net investment income	46,611,741	
3.	Miscellaneous income		(9,185,728
	Total (Lines 1 through 3)		383,486,382
5.	Benefit and loss related payments	232,992,535	211,876,742
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	
7.	Commissions, expenses paid and aggregate write-ins for deductions		125 , 753 , 524
	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) net of \$tax on capital gains (		30,767,197
10.	Total (Lines 5 through 9)	369,146,351	368,397,463
11.	Net cash from operations (Line 4 minus Line 10)	53,446,202	15,088,919
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds		
	12.2 Stocks	73,506,905	116 , 793 , 16
	12.3 Mortgage loans	0	(
	12.4 Real estate		
	12.5 Other invested assets		5 , 003 , 580
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	156 , 169	(1,094,617
	12.7 Miscellaneous proceeds		2,154,928
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	444,023,922	390 , 424 , 760
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	402,614,488	298 , 235 , 628
	13.2 Stocks		74 , 650 , 275
	13.3 Mortgage loans	1	(
	13.4 Real estate	,	58 , 177
	13.5 Other invested assets	1 ' 1	402 , 162
	13.6 Miscellaneous applications	1,683,716	4,809,343
	13.7 Total investments acquired (Lines 13.1 to 13.6)		378, 155, 585
14.	Net increase (decrease) in contract loans and premium notes		(
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(14,516,264)	12,269,175
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)		2,693,207
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).	(50, 250, 682)	(47,306,793
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMEN		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(11,320,744)	(19,948,699
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year		
	19.2 End of year (Line 18 plus Line 19.1)	67,682,836	79,003,580

# **UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1 - PREMIUMS EARNED

	PARI 1 - PR	EMIUMS EARN		^	
	Line of Business	1  Net Premiums  Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire				(0013. 1 1 2 - 3)
2.	Allied lines				
3.	Farmowners multiple peril				0
4.	Homeowners multiple peril				
5.	Commercial multiple peril				
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine			, , ,	
	Financial guaranty				
10.	Medical professional liability-occurrence				
11.1	•				
11.2	Medical professional liability-claims-made				
12.	Earthquake				
13.	Group accident and health				
14.	Credit accident and health (group and individual)				
15.	Other accident and health				
16.	Workers' compensation	11,001	41,156	0	52 , 157
17.1	Other liability-occurrence	79,994,741	39,336,439	45,730,244	73,600,936
17.2	Other liability-claims-made	14,885,526	13,115,047	12,798,038	15,202,535
17.3	Excess workers' compensation	0	0	0	0
18.1	Products liability-occurrence	0	0	0	0
18.2	Products liability-claims-made	0	0	0	0
19.1,19	.2 Private passenger auto liability	33,219,666	10,504,265	14,834,717	28,889,214
19.3,19	.4 Commercial auto liability	6,990,115	4,982,765	6,118,950	5 , 853 , 930
21.	Auto physical damage	7,589,630	2,199,330	3,183,760	6,605,200
22.	Aircraft (all perils)				
23.	Fidelity				12,273
24.	Surety				0
26.	Burglary and theft				0
27.	Boiler and machinery				(49,164)
28.	Credit				(40 ; 104)
29.	International				(43,105)
					, , ,
30.	Warranty				
31.	Reinsurance-nonproportional assumed property				44,287,929
32.	Reinsurance-nonproportional assumed liability				111,380,348
33.	Reinsurance-nonproportional assumed financial lines				27 ,737
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	397,049,557	98,642,354	110,119,623	385,572,288
DETAILS	OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

# **UNDERWRITING AND INVESTMENT EXHIBIT**

## PART 1A - RECAPITULATION OF ALL PREMIUMS

	Line of Business	Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned but Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire					0
2.	Allied lines	5,096,767	1 ,833 ,863			6,930,630
3.	Farmowners multiple peril					0
4.	Homeowners multiple peril	7,893	94 , 141			102,034
5.	Commercial multiple peril	804,997				804,997
6.	Mortgage guaranty					0
8.	Ocean marine	(11,033)				(11,033
9.	Inland marine					0
10.	Financial guaranty	0	33,238			33,238
11.1	Medical professional liability-occurrence					0
11.2	Medical professional liability-claims-made					0
12.	Earthquake					0
13.	Group accident and health					0
14.	Credit accident and health (group and individual)					0
15.	Other accident and health					0
16.	Workers' compensation					0
17.1	Other liability-occurrence	26,340,588	19,389,656			45,730,244
17.2	Other liability-claims-made	4,829,744	7 ,968 ,294			12,798,038
17.3	Excess workers' compensation					0
18.1	Products liability-occurrence					0
18.2	Products liability-claims-made					0
19.1,19.	2 Private passenger auto liability		l		1	
	4 Commercial auto liability				1	
21.	Auto physical damage				1	
22.	Aircraft (all perils)					1
23.	Fidelity					
24.	Surety					0
26.	Burglary and theft					0
27.	Boiler and machinery		i		I	
28.	Credit					0
29.	International					
30.	Warranty		, , , , , , , , , , , , , , , , , , ,			1
31.	Reinsurance-nonproportional assumed property					
32.	Reinsurance-nonproportional assumed liability		1,316,652			1
33.	Reinsurance-nonproportional assumed financial lines					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	78,769,770	31,349,853	0	0	110,119,623
36.	Accrued retrospective premiums based on experier	nce				
37.	Earned but unbilled premiums					
38.	Balance (Sum of Lines 35 through 37)					110,119,623
	OF WRITE-INS					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
3401.	OF WATE-110					
3402.						
3403.						
3403. 3498.	Sum. of remaining write-ins for Line 34 from overflow page		0	0	0	0
	overnow page					

<sup>(</sup>a) State here basis of computation used in each case.

# **UNDERWRITING AND INVESTMENT EXHIBIT**

### **PART 1B - PREMIUMS WRITTEN**

		1 [	Reinsurand	e Assumed	Reinsurar	nce Ceded	6		
		Direct Business	2 From	3 From	4 To	5 To	Net Premiums Written Cols.		
	Line of Business	(a)	Affiliates	Non-Affiliates	Affiliates	Non-Affiliates	1+2+3-4-5		
1.	Fire				47.007.540		0		
2.	Allied lines				1	0	95 , 755 , 811		
3.	Farmowners multiple peril								
4.	Homeowners multiple peril	ı		i					
5.	Commercial multiple peril						2,275,130		
6.	Mortgage guaranty						0		
8.	Ocean marine						0		
9.	Inland marine	i					0		
10.	Financial guaranty			10	0	4	6		
11.1	Medical professional liability-occurrence						0		
11.2	Medical professional liability-claims-made						0		
12.	Earthquake						0		
13.	Group accident and health						0		
14.	Credit accident and health (group and individual)						0		
15.	Other accident and health						0		
16.	Workers' compensation			11,001			11,001		
17.1	Other liability-occurrence			79,994,741			79,994,741		
17.2	Other liability-claims-made			14,885,526			14 , 885 , 526		
17.3	Excess workers' compensation						0		
18.1	Products liability-occurrence						0		
18.2	Products liability-claims- made						0		
19.1,19	2 Private passenger auto liability			37 533 768	4 314 102		33 219 666		
19 3 19	4 Commercial auto liability	1					6,990,115		
21.	Auto physical damage						, , , , , , , , , , , , , , , , , , ,		
22.	Aircraft (all perils)				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		· · · · ·		
23.	Fidelity								
24.	Surety						0		
26.	Burglary and theft								
27.	Boiler and machinery						0		
28.	Credit								
29.									
	International	i		i		i			
30.	-			(20)			(20)		
31.	Reinsurance- nonproportional assumed property	xxx		82,332,600	39,042,799		43,289,801		
32.	Reinsurance- nonproportional assumed liability	***		111 8/15 300			111 8/15 300		
33.	Reinsurance-								
34.	financial lines								
35.	lines of business	0	0	169 405 724	71 446 172	0	207 040 557		
	TOTALS	U	U	468,495,734	71,446,173	4	397,049,557		
<b>DETAILS</b> 3401.	OF WRITE-INS								
3402.									
3403.									
3498.	Sum. of remaining write- ins for Line 34 from overflow page		0	0	0	0	0		
2400		0	0	0	U	U	U		
3499.	Totals (Lines 3401 through 3403								
	plus 3498) (Line 34 above)	0	0	0	0	0	0		

(a) Does the company's direct premiums written include premiums recorded on an installment basis?	Yes [ ] No [ X ]	
If yes: 1. The amount of such installment premiums \$0		
2. Amount at which such installment premiums would have been reported had they been rec	corded on an annualized basis \$	

## **UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Le	OSSES PAID AND	INCURRED	<u>,                                      </u>	^	7	8
Line of Business	1 Direct Business	Reinsurance Assumed	Reinsurance Recovered	4  Net Payments (Cols. 1 + 2 - 3)	5  Net Losses  Unpaid  Current Year  (Part 2A, Col. 8)	6  Net Losses  Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1. Fire				0	0	0	0	0.0
2. Allied lines		71,784,484	9,926,592	61,857,892	83,865,696	77 ,011 ,936		<b> </b> 71.7
Farmowners multiple peril				0	0	0	0	0.0
Homeowners multiple peril		1 ,228 ,545	614,265	614,280	1 ,410 ,494	1,150,332	874,442	72.5
Commercial multiple peril	.	5,323,731	263 , 144	5,060,587	15,627,268	20 , 117 , 516	570,339	22.8
6. Mortgage guaranty	.			0	0	0	0	J0.0
8. Ocean marine		146,545		146,545	2,782,785	3,691,047	(761,717)	(6,904.0
9. Inland marine				0	0	0	0	0.0
10. Financial guaranty		5,994	1,278	4,716	42,732	38,734	8,714	61.5
11.1 Medical professional liability-occurrence		8,974		8,974	990,250	1,052,044	(52,820)	0.0
11.2 Medical professional liability-claims-made				0	0	0	0	0.0
12. Earthquake				0	0	0	0	0.0
13. Group accident and health				0	41,000	60,000	(19,000)	0.0
14. Credit accident and health (group and individual)	-			0	0	0	0	0.0
15. Other accident and health		55,587		55,587	67,737	134,617	(11,293)	0.0
16. Workers' compensation		1,317,957		1 ,317 ,957	949,477	2,009,151	258,283	495.2
17.1 Other liability-occurrence		40,891,638	299,647	40,591,991	189,119,694	188,796,601	40,915,084	
17.2 Other liability-claims-made	-	3,174,295		3,174,295	44,145,494	36,753,607	10,566,182	69.5
17.3 Excess workers' compensation				0	0		0	0.0
18.1 Products liability-occurrence					0	0	0	0.0
18.2 Products liability-claims-made			0.000.007			40.055.004		0.0
19.1,19.2 Private passenger auto liability		20 ,867 ,860	2,032,267	18,835,593	18,569,682	16,055,881	21,349,394 2,999,495	73.9
19.3,19.4 Commercial auto liability		1,967,867	311,851	1,656,016	6,068,579 3,366,524	4,725,100	2,999,495	51.2 52.7
21. Auto physical damage		7 , 165 , 634 7 . 045	3,582,827			3,469,183 54.625		556.7
22. Aircraft (all perils)		285,019			874,676	901,125		2.106.8
23. Fidelity		2.850		2.850			230,370	L2, 100.0
24. Surety		2,000		2,000 [	900, c		(2,242)	L
	-				2,546	42,785	(40,239)	81.8
27. Boiler and machinery				0	4,110,171	4,231,207	(40,239)	
29. International				33,238	266,463	294,323	5,378	(12.5
30. Warranty		140,304		140,304	200,403		71.696	L38.7
31. Reinsurance-nonproportional assumed property	XXX	59,117,028	29,398,337	29,718,691	52,436,454	41,425,670	40,729,475	92.0
Reinsurance-nonproportional assumed property  Reinsurance-nonproportional assumed liability	XXX	71.992.848	545.692	71.447.156	308,406,900	307,862,833	71,991,223	64.6
Reinsurance-nonproportional assumed financial lines	XXX				1,015,779	1,105,318	(89,539)	(322.8
34. Aggregate write-ins for other lines of business		0	0		0 13,779		(05, 508) N	0.0
35. TOTALS	1 0 1	285,517,443	46.975.900	238.541.543	734,485,400	711.333.713	261,693,230	67.9
DETAILS OF WRITE-INS	<del>                                     </del>	200,017,440	40,373,300	200,041,040	7 54 , 405 , 400	711,000,710	201,000,200	07.3
3401.								
3402. 3403.								
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	U	U	0.0

## **UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

			Reporte	d Lacaca		1	10 111 10 1			
			rteporte	ed Losses		Incurred But Not Reported			8	9
		1	2 Reinsurance	3  Deduct Reinsurance	4 Net Losses Excl. Incurred But Not Reported	5	6 Reinsurance	7 Reinsurance	Net Losses Unpaid	Net Unpaid Loss Adjustment
	Line of Business	Direct	Assumed	Recoverable	(Cols. 1 + 2 - 3)	Direct	Assumed	Ceded	(Cols. 4 +5 + 6 - 7)	Expenses
1.	Fire		0	0	0		ļ0	7 405 000	0	
2.	Allied lines		16,095,823	7,655,127	8,440,696		82,830,000	7 , 405 , 000	83,865,696	3,646,000
3.	Farmowners multiple peril		0	ļū	ļ		ł		0	
4.	Homeowners multiple peril		403,541	200,047	203,494	ļ	2,137,000	930,000	1,410,494	137,000
5.	Commercial multiple peril		6,311,499	130,231	6, 181, 268		9,658,000	212,000	15,627,268	1,696,000
6.	Mortgage guaranty		400.705		400.705		0 500 000		U	400.000
8.	Ocean marine		192,785		192,785		2,590,000	U	2,782,785	190,000
9.	Inland marine			2.474	14.732	ļ	30.000	2.000		9.000
10.	Financial guaranty			2,4/4		ļ		2,000		
11.1	Medical professional liability-occurrence		585,250		585,250		405,000		990,250	189,000
11.2	Medical professional liability-claims-made			·	ļŪ		ł		U	
12.	Earthquake				J		41.000		(a) 44 000	4.000
13.	Group accident and health		 0		JU				(a)41,000	4,000
14.	Credit accident and health (group and individual)				LU		0   61.000		U	F 000
15.	Other accident and health		6,737 875,477		6,737 875,477		74,000		(a)67,737 949,477	5,000
16.	Workers' compensation		49,026,794	306,100	48.720.694		143.795.000	3.396.000	189 . 119 . 694	33 , 107 , 000
17.1	Other liability-occurrence		3,151,494	300, 100	3,151,494		40.994.000	5,390,000	44 , 145 , 494	4.641.000
17.2	Other liability-claims-made						40,994,000		44 , 143 , 494	4,041,000
17.3	Excess workers' compensation				J		·····		U	
18.1	Products liability-occurrence			·	J					
18.2	Products liability-claims-made		6,737,782	428,100	6,309,682		15,387,000	3,127,000		2,854,000
19.1,19	1.2 Private passenger auto liability		2,325,091		2,253,579		4,446,000	631,000	6,068,579	683.000
	0.4 Commercial auto liability		687.673	349.149	338,524		5.836.000	2.808.000	3,366,524	151.000
21.	Auto physical damage			349 , 149	48,621		5,630,000	2,000,000		4,000
22. 23.	Aircraπ (aii periis)		829,676		829,676		45,000		874,676	96,000
23. 24.	,		900		900		5.000		5.900	2,000
2 <del>4</del> . 26.	•		900		900					
20. 27.	Burglary and theft		2.546		2.546				2.546	
28.	Credit				171		4.110.000		4.110.171	140.000
29.	International		221,463		221,463		45.000		266.463	28,000
30.	Warranty				78.478		192,000		270,403	10,000
31.	Reinsurance-nonproportional assumed property	XXX	64,053,539	31.852.561	32,200,978	XXX	22,492,361	2.256.885	52,436,454	4,305,428
32.	Reinsurance-nonproportional assumed liability	XXX	141 , 100 , 900	31,032,301	141,100,900	XXX	167,306,000	2,230,003	308 . 406 . 900	4, 303, 428
33.	Reinsurance-nonproportional assumed financial lines	XXX	1.779	μ	L1.779	XXX	1.014.000		1.015.779	89,000
34.	Aggregate write-ins for other lines of business			n	,1,779		1,014,000	Λ		
3 <del>4</del> . 35.	TOTALS	<sub>0</sub>	292,755,225	40.995.301	251,759,924	l	503,493,361	20.767.885	734 , 485 , 400	101,369,428
	S OF WRITE-INS	0	202,100,220	40,000,001	201,700,024		303,433,301	20,707,000	704,400,400	101,000,420
3401.	OU WINIE-ING									
3401.				1		İ	†			
3402.				†		1	1			<b></b>
3498.	Sum. of remaining write-ins for Line 34 from overflow page	n	0	n	n	0	n 1	Λ	Λ	n
3490.	Totals (Lines 3401 through 3403 + 3498) (Line 34 above)		ν Ω	١	ر	l	ا ۱	 0	 Λ	 I

(a) Including \$ ......for present value of life indemnity claims.

# **UNDERWRITING AND INVESTMENT EXHIBIT**

PART 3 - EXPENSES

	PARIS	- EXPENSES	2	3	4	
		Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total	
1.	Claim adjustment services:					
	1.1 Direct					0
	1.2 Reinsurance assumed	33,048,800			33 , 048	8,800
	1.3 Reinsurance ceded	2,688,037			2,688	8,037
	1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	30,360,763	0	0	30 , 360	0,763
2.	Commission and brokerage:					
	2.1 Direct, excluding contingent					0
	2.2 Reinsurance assumed, excluding contingent		104,906,355		104,906	6,355
	2.3 Reinsurance ceded, excluding contingent		19,455,996		19 , 455	5,996
	2.4 Contingent-direct					0
	2.5 Contingent-reinsurance assumed		5,160,390		5 , 160	0,390
	2.6 Contingent-reinsurance ceded		838,336		838	8,336
	2.7 Policy and membership fees					0
	2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	89,772,413	0	89,772	2,413
3.	Allowances to manager and agents	0	0	0		0
	Advertising					
	Boards, bureaus and associations					
	Surveys and underwriting reports					
	Audit of assureds' records					0
8.	Salary and related items:					
	8.1 Salaries	1,045,618	10,025,639	1,230,053	12,301	1,310
	8.2 Payroll taxes					
9.	Employee relations and welfare		6,272,143		1	
	Insurance		86,049			
	Directors' fees		61,125		i	,
	Travel and travel items		i i	60,324		,
	Rent and rent items		338,935		415	
	Equipment		1,430,704		1,755	
	Cost or depreciation of EDP equipment and software		353,689	*	433	
	Printing and stationery		39,825		48	
	Postage, telephone and telegraph, exchange and express					
	Legal and auditing	102,140	979,342	120,165		
	Totals (Lines 3 to 18)		21,135,632	2,589,831		
	Taxes, licenses and fees:	2,201,420	21,100,002	2,000,001	20,020	5,001
20.	20.1 State and local insurance taxes deducting guaranty association					
	credits of \$					٥
	20.2 Insurance department licenses and fees		i		i	
	20.3 Gross guaranty association assessments					,
			215,386	26,428		4,278
	20.4 All other (excluding federal and foreign income and real estate)			26,428		
24	20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		i	542,629	542	
	Real estate expenses  Real estate taxes		0	542,029		
				,		,
23.	Reimbursements by uninsured plans		l l	2 904 260		
	Aggregate write-ins for miscellaneous expenses	27,778	290,758	2,804,260		
	Total expenses incurred				r '	
	Less unpaid expenses-current year		24,099,412		i ·	
	Add unpaid expenses-prior year				1	
28.	Amounts receivable relating to uninsured plans, prior year	0	0	0		0
29.	Amounts receivable relating to uninsured plans, current year					0
30.	TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	28,638,281	106,690,496	5,813,963	141,142	2,740
	S OF WRITE-INS					
2401.	Outside Services.	27,778	266,339	2,804,260	3,098	8,377
2402.	Contributions	0	24,419	0	24	4,419
2403.						
2498.	Summary of remaining write-ins for Line 24 from overflow page	0	0	0		0
	Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	27,778	290,758	2,804,260		2.796

# **EXHIBIT OF NET INVESTMENT INCOME**

		1 Collected	2 Earned
<del>                                     </del>		During Year	During Year
1.	U.S. Government bonds		1,167,898
1.1	Bonds exempt from U.S. tax		
1.2	Other bonds (unaffiliated)		27,062,767
1.3	Bonds of affiliates		0
2.1	Preferred stocks (unaffiliated)	(b)	0
	Preferred stocks of affiliates		0
2.2	Common stocks (unaffiliated)		3,870,184
2.21	Common stocks of affiliates		0
3.	Mortgage loans		0
4.	Real estate	(d)447,666	447,666
5.	Contract loans		0
6.	Cash, cash equivalents and short-term investments	(e)353,831	380,870
7.	Derivative instruments	(f)0	0
8.	Other invested assets	2,167,044	2,167,044
9.	Aggregate write-ins for investment income		46,220
10.	Total gross investment income	46,925,692	47,093,137
11.	Investment expenses		(g)6,131,978
12.	Investment taxes, licenses and fees, excluding federal income taxes		
13.	Interest expense		1,07
14.	Depreciation on real estate and other invested assets		
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		
17.	Net investment income (Line 10 minus Line 16)		40,735,167
DETAI	LS OF WRITE-INS		
0901.	Miscellaneous Income	46,220	46,220
0902.	mi oo i i ano i i o i i o i i o i i o i o i o i o i		,
0903.		l	
1	Summary of remaining write-ins for Line 9 from overflow page		
	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	46.220	
		,===	10,1=0
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		0
(b) Incl (c) Incl (d) Incl (e) Incl (f) Incl (g) Incl seg (h) Incl	udes \$	paid for accruer paid for accruer paid for accruer t on encumbrances. 15,722 paid for accruer luding federal income taxes	d dividends on purchases. d interest on purchases. d interest on purchases.
(I) INCI	udes \$	l5.	

**EXHIBIT OF CAPITAL GAINS (LOSSES)** 

		0. 0/1			<b>U</b> ,	
		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(676,281)	0	(676,281)	8,507	0
1.1	Bonds exempt from U.S. tax			6,010,168	0	0
1.2	Other bonds (unaffiliated)			(9,740,743)		
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)					0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	7 , 181 , 088	0	7 , 181 , 088	6,478,366	(1,401,765)
2.21	Common stocks of affiliates	0	0	0	0	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	0	0	0	0	0
5.	Contract loans					0
6.	Cash, cash equivalents and short-term investments	11,173	(302,613)	(291,440)	0	134,324
7.	Derivative instruments	0	0	0	0	0
8.	Other invested assets	(407,470)	(835, 182)	(1,242,652)	(2,818,315)	0
9.	Aggregate write-ins for capital gains (losses)	7,600	0	7,600	0	0
10.	Total capital gains (losses)	12,366,085	(11, 118, 345)	1,247,740	6,037,257	12,429,087
DETAI	LS OF WRITE-INS					
0901.	Realized gain on disposal of company automobile.	7,600	0	7,600	0	0
0902.				0		
0903.				0		
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	7,600	0	7,600	0	0

# **EXHIBIT OF NONADMITTED ASSETS**

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)	0	0	0
l	Stocks (Schedule D):			
	2.1 Preferred stocks	0	0	0
	2.2 Common stocks	0	0	0
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens	0	0	0
	3.2 Other than first liens	0	0	0
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company	0	0	0
	4.2 Properties held for the production of income			0
			0	0
5	Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and			
0.		0	0	0
	short-term investments (Schedule DA)			0
	Contract loans	0	0	0
1	Derivatives (Schedule DB)			0
	Other invested assets (Schedule BA)		0	0
-	Receivables for securities	0	0	0
1	Securities lending reinvested collateral assets (Schedule DL)		0	0
1	Aggregate write-ins for invested assets		0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13.	Title plants (for Title insurers only)	0	0	0
14.	Investment income due and accrued	0	0	0
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection	80,317	0	(80,317)
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	0	0	0
	15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers	0	0	0
	16.2 Funds held by or deposited with reinsured companies	0	0	0
	16.3 Other amounts receivable under reinsurance contracts		0	0
17.	Amounts receivable relating to uninsured plans	0	0	0
	Current federal and foreign income tax recoverable and interest thereon		0	0
	Net deferred tax asset			16,216,000
i	Guaranty funds receivable or on deposit			0
	Electronic data processing equipment and software			12,584
	Furniture and equipment, including health care delivery assets			(8,537)
	Net adjustment in assets and liabilities due to foreign exchange rates		0	0
	Receivables from parent, subsidiaries and affiliates			0
	Health care and other amounts receivable			
				0
	Aggregate write-ins for other-than-invested assets	81,737	100,096	18,359
26.	Total assets excluding Separate Accounts, Segregated Accounts and	4 407 500	47.505.007	40.450.000
	Protected Cell Accounts (Lines 12 to 25)			16, 158, 089
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28.	Total (Lines 26 and 27)	1,437,598	17,595,687	16,158,089
DETAII	LS OF WRITE-INS			
1101.			0	0
1102.				
1103.				
i	Summary of remaining write-ins for Line 11 from overflow page		0	0
	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
	Prepaid Asset		15,411	8,040
i i	Leasehold Improvements		84,685	10,319
2502.	· · · · · · · · · · · · · · · · · · ·			,
	Summary of remaining write ine for Line 25 from everflow page			0
	Summary of remaining write-ins for Line 25 from overflow page		0	U
∠599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	81,737	100,096	18,359

#### 1. Summary of Significant Accounting Policies

#### A) Accounting Practices

The financial statements of The Toa Reinsurance Company of America are presented on the basis of accounting practices prescribed or permitted by the Delaware Insurance Department.

The Delaware Insurance Department recognizes only Statutory Accounting Practices prescribed or permitted by the State of Delaware for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Delaware Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Delaware.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed by the state of Delaware is shown below:

Net Incon	20	SSAP #	F/S Page #	F/S Line #	December <u>2016</u>	December 2015
NEC TICOII	<u>lle</u>					
(1)	State Basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 18,521,387	\$ 63,270,993
(2)	State Prescribed Practices that increase(decrease) NAIC SAP e.g. Depreciation Fixed Assets	-			0	0
(3)	State Permitted Practices that increase(decrease) NAIC SAP				0	0
(4)	NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 18,521,387	\$ 63,270,993
Surplus						
(5)	State Basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 669,267,249	\$ 672,400,873
(6)	State Prescribed Practices that increase(decrease) NAIC SAP e.g. Goodwill, net e.g. Fixed Assets, Net				0	0
(7)	State Permitted Practices that increase(decrease) NAIC SAP e.g. Home Office Property				0_	0
(8)	NAIC SAP (5-6-7=8)	XXX	XXX	<u>xxx</u>	\$ 669,267,249	\$ 672,400,873

#### B) Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

## C) Accounting Policy

Premiums written are earned over the terms of the policies assumed under related reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written and are based on monthly prorata allocations or as reported by the ceding companies.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Asset values are generally stated as follows: Investment grade bonds at amortized cost; Non-investment grade bonds at the lower of amortized cost or fair value; Loan-backed securities at either amortized cost or the lower of amortized cost or fair value using the retrospective adjustment method; Short-term investments at fair value; Common stocks at fair value; Exchange-Traded Funds at fair value; Limited Liability Partnership (LLP) investments are initially recorded at cost and subsequently adjusted for distributions and for the Company's share of the audited GAAP basis equity of the investee, adjusted for any distributions received; and Real Estate is carried at cost less allowance for depreciation.

The Company uses straight-line depreciation for its Real Estate holdings. Capital improvements are generally depreciated over 10 years; Home Office Real Estate over 31.5 years.

The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, *Property-Casualty Contracts – Premiums*.

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of, or less than, the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

The Company has not modified its capitalization policy from the prior period.

### 2. Accounting Changes and Corrections of Errors

None

#### 3. Business Combinations and Goodwill

None

#### 4. Discontinued Operations

None

#### 5. Investments

A) Mortgage Loans, Including Mezzanine Real Estate Loans: None

B) Debt Restructuring: NoneC) Reverse Mortgages: None

D) Loan-backed Securities:

- (1) Prepayment assumptions for residential and commercial mortgage-backed/asset-backed securities are primarily calculated using Mortgage Industry Medians from Mortgage Industry Advisory Corporation, or in their absence, prepayment assumptions are obtained from Moody's Analytics or Reuters.
- (2) All securities within the scope of this statement with a recognized other-than-temporary impairment, disclosed in the aggregate, classified by the basis for the temporary impairment:

		(1	L)	(2	2)	(3	3)
		Amortized Cost Basis Before OTTI		OTTI Impairment Recognized in Loss		Fair Value <u>1-2</u>	
	OTTI Recognized 1st Otr.						
a. b.	Intent to Sell Inability or lack of intent to retain the investment in the security for a period of time sufficient to	\$	0	\$	0	\$	0
	recover the amortized cost basis	\$	0	\$	0	\$	0
Ċ.	Total 1st Qtr.	\$	0	\$	0	\$	0
	OTTI Recognized 2nd Qtr.						
d e.	Intent to Sell Inability or lack of intent to retain the investment in the security for a period of time sufficient to	\$	0	\$	0	\$	0
	recover the amortized cost basis	\$	0	\$	0	\$	0
f.	Total 2nd Qtr.	\$	0	\$	0	\$	0
	OTTI Recognized 3rd Otr.						
g. h.	Intent to Sell Inability or lack of intent to retain the investment in the security for a period of time sufficient to	\$	0	\$	0	\$	0
	recover the amortized cost basis	\$	0	\$	0	\$	0
i.	Total 3rd Qtr.	\$	0	\$	0	\$	0
	OTTI Recognized 4th Otr.						
j. k.	Intent to Sell Inability or lack of intent to retain the investment in the security for a period of time sufficient to	\$	0	\$	0	\$	0
	recover the amortized cost basis	\$	0	\$	0	\$	0
l.	Total 4th Qtr.	\$	0	\$	0	\$	0
m.	Annual Aggregate Total			\$	0		

(3) As of December 31, 2016, loan backed securities currently held by the Company with a recognized other-thantemporary impairment, in which the present value of cash flows expected to be collected is less than the amortized cost basis of the securities are listed below.

(1)	(2)	(3)	(4)	(5)	(6)	(7)
<u>CUSIP</u>	Book/Adjusted Carrying Value Amortized Cost Before Current <u>Period OTTI</u>	Present Value of Projected Cash <u>Flows</u>	Recognized Other-Than- Temporary Impairment	Amortized Cost After Other-Than- Temporary <u>Impairment</u>	Fair Value at time of OTTI	Date of Financial Statement Where Reported
76110G-Y9-6	\$ 12,139	\$ 0	\$ 12,139	9 \$ 0	\$ 0	09/30/2013
76110G-Y9-6	42,150	996	41,154		996	12/31/2012
76110G-Y9-6	108,077	59,069	49,008	59,069	59,069	09/30/2012
76110G-Y9-6	117,139	109,184	7,95	109,184	109,184	06/30/2012
76110G-Y9-6	204,126	117,139	86,987	7 117,139	117,139	03/31/2012
76110G-Y9-6	212,779	123,095	89,684	123,095	123,095	12/31/2011
76110G-Y9-6	408,356	256,890	151,466	256,890	256,890	09/30/2009
76110G-Y9-6	801,561	400,446	401,115	400,446	255,794	06/30/2009
81441P-CB-5	293,684	121,709	171,975	121,709	121,709	12/31/2012
81441P-CB-5	293,684	294,058	(374	294,058	294,058	06/30/2012
81441P-CB-5	426,664	293,684	132,980	293,684	293,684	03/31/2012
81441P-CB-5	745,341	554,873	190,468	554,873	467,373	09/30/2009
81441P-CH-2	259,509	238,205	21,304	238,205	238,205	06/30/2012
81441P-CH-2	368,333	259,509	108,824	259,509	259,509	03/31/2012
86359D-TG-2	601,310	508,295	93,015	508,295	365,492	09/30/2009
Total	xxxxx	xxxxxx	\$1,557,700	<u>xxxxxx</u>	xxxxxx	xxxxxxx

<sup>(4)</sup> All impaired loan-backed securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) are listed below.

## **NOTES TO FINANCIAL STATEMENTS**

a) The aggregate amount of unrealized losses

Less Than 12 Months 12 Months or Longer

b) The aggregate related fair value of loan-backed securities with unrealized losses

Less Than 12 Months \$ 131,420,736 \$ 39,278,431

E) Repurchase Agreements and/or Securities Lending Transactions: None

F) Real Estate: None

G) Investments in Low Income Housing Credits (LIHTC): None

H) Restricted Assets (Including pledged):

(1) Restricted Assets (Including pledged)

					Gross Restric	ted					
	•			Current Yea	ar					Percei	ntage
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)/(11)
<u> </u>	Restricted Asset Category	Total General Account (G/A)	Protected	Total Protected Cell Account Restricted <u>Assets</u>	Protected Cell Account Assets Supporting G/A Activity (b)	Total <u>(1 plus 3)</u>	Total From <u>Prior Year</u>	Increase/ (Decrease) (5 minus 6)	Total Non- Admitted <u>Restricted</u>	Total Admitted Restricted ( <u>5 minus 8</u> )	Gross Admitted & Non- Admitted Restricted to Total <u>Assets</u>
	Subject to contractual obligation –liab. not shown     Collateral held under security lending agreements	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
	Subject to repurchase agreements Subject to	0	0	0	0	0	0	0	0	0	0.00%
	reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%
	<ul> <li>Subject to dollar repurchase agreements</li> <li>Subject to dollar reverse</li> </ul>	0	0	0	0	0	0	0	0	0	0.00%
	repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%
	Placed under option contracts Letter stock or securities restricted as to	0	0	0	0	0	0	0	0	0	0.00%
	sale-Excluding FHLB cap stock	0	0	0	0	0	0	0	0	0	0.00%
	FHLB capital stoc  On deposit with	k 0	0	0	0	0	0	0	0	0	0.00%
	states . On deposit with	6,570,019	0	0	0	6,570,019	6,678,238	(108,219)	0	6,570,019	0.37%
I.	other regulatory bodies Pledged as collateral FLHB (incl. assets	163,989,047	0	0	0	163,989,047	152,639,883	11,349,164	0	163,989,047	9.30%
n	backing funding agreements) n. Pledged as collateral not captured in other	0	0	0	0	0	0	0	0	0	0.00%
n	categories  Other restricted	0	0	0	0	0	0	0	0	0	0.00%
-	assets	11,180,631	0	0	0	11,180,631	9,913,984	1,266,647	0	11,180,631	0.63%
o	. Total Restricted Assets	\$ 181,739,697	\$ 0	\$ 0	\$ 0	\$ 181,739,697	\$ 169,232,105	\$ 12,507,592	\$ 0 \$	181,739,697	10.31%

(2) Assets Pledged as Collateral; Not Captured in Other Categories: None

(3) Other Restricted Assets:

				Gross Restrict	ed					
	Current Year							Percentage		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Description of Assets	Total General Account (G/A)	G/A Supporting Protected Cell Account <u>Activity (a)</u>	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total <u>(1 plus 3)</u>	Total From <u>Prior Year</u>	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Admitted & Non- admitted Restricted to Total Assets	Admitted Restricted to Total Admitted <u>Assets</u>
Bonds and short term Investments held in trust for SERP Obligations Total Other	\$ 11,180,631	\$0	\$0	\$0	\$ 11,180,631	\$ 9,913,984	\$ 1,266,647	\$ 11,180,631	0.63%	0.63%
Restricted Assets	\$ 11,180,631	\$0	\$0	\$0	\$ 11,180,631	\$ 9,913,984	\$ 1,266,647	\$ 11,180,631	0.63%	0.63%

<sup>(</sup>a) Subset of column 1
(b) Subset of column 3
(c) Total line for columns 1 through 7 should equal 5H (1) m column 1 through 7, respectively, and total line for column 8 through 10 should equal 5H (1) m columns 9 through 11, respectively.

- (4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements: None
- I) Working Capital Finance Investments: None
- J) Offsetting of Assets and Liabilities: None
- K) Structured Notes:

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage-Referenced Security (YES/NO)
00253C-GQ-4	\$ 525,758	\$ 527,504	\$ 504,286	YES
337925-CN-9	12,569	12,413	12,343	YES
38141G-SZ-8	3,500,000	3,373,895	3,500,000	NO
78011P-AB-3	5,000,000	4,999,850	5,000,000	NO
Total	\$ 9,038,327	<u>\$ 8,913,662</u>	\$ 9,016,629	XXXX

L) 5\* Securities: None

#### 6. Joint Ventures, Partnerships and Limited Liability Companies

- A) The Company has no investments in Joint Ventures, Partnerships and Limited Liability Companies that exceed 10% of its admitted assets.
- B) The Company recorded other-than-temporary impairment charges on its limited partnership investments in Lindsay Goldberg & Bessemer II L.P., Trilantic Capital Partners IV L.P., Trilantic Capital Partners III L.P., and Lindsay Goldberg Co-II L.P., of \$695,144, \$130,541, \$5,721, and \$3,776, respectively, during 2016. The Company considered both the severity and the duration of the unrealized losses in the determination of the impairments, which are primarily attributable to the limited partnerships' underlying investments in private equity securities. The impairment charges were recorded as realized capital losses in the income statement and adjusted the cost of the limited partnerships to their fair value as of the balance sheet date. The fair value of the Company's investments in limited partnerships represents the Company's share of the net asset value of the respective limited partnerships, all of which are classified in Level 3 in accordance with SSAP No. 100, Fair Value Measurements. Refer to Note 21 (C) (3), Other Disclosures.

#### 7. Investment Income

The Company did not exclude any investment income due and accrued from surplus in 2016 or 2015.

#### 8. Derivative Instruments

None

#### 9. Income Taxes

(1)

A) The components of the net deferred tax asset/(liability) at December 31, 2016 and December 31, 2015 are as follows:

)			12/31/2016	
		(1)	(2)	(3)
		<u>Ordinary</u>	<u>Capital</u>	(Col 1+2) <u>Total</u>
(c)	Gross Deferred Tax Assets Statutory Valuation Allowance Adjustments Adjusted Gross Deferred Tax Assets(1a - 1b) Deferred Tax Assets Nonadmitted Subtotal Net Admitted Deferred Tax Asset(1c -1d) Deferred Tax Liabilities Net Admitted Deferred Tax Asset/(Net Deferred Tax	\$57,077,000 \$0 \$57,077,000	\$1,027,000 \$0 \$1,027,000 \$0 \$1,027,000 \$26,636,000	\$ 58,104,000 \$ 0 \$ 58,104,000
(9)	Liability) (1e - 1f)	<u>\$56,676,000</u>	\$ (25,609,000)	\$ 31,067,000
			12/31/2015	
		(4)	(5)	(6)
		<u>Ordinary</u>	<u>Capital</u>	(Col 4+5) <u>Total</u>
(c)	Gross Deferred Tax Assets Statutory Valuation Allowance Adjustments Adjusted Gross Deferred Tax Assets(1a - 1b) Deferred Tax Assets Nonadmitted Subtotal Net Admitted Deferred Tax Asset(1c -1d) Deferred Tax Liabilities Net Admitted Deferred Tax Asset/(Net Deferred Tax	\$61,622,000 \$16,216,000 \$45,406,000	\$	\$62,531,000 \$16,216,000 \$46,315,000
(3)	Liability)(1e - 1f)	<u>\$45,185,000</u>	\$ (24,311,000)	\$ 20,874,000
		(7)	<u>Change</u> (8)	(9)
		(Col 1-4) <u>Ordinary</u>	(Col 2-5) <u>Capital</u>	(Col 7+8) <u>Total</u>
(b)	Gross Deferred Tax Assets Statutory Valuation Allowance Adjustments Adjusted Gross Deferred Tax Assets(1a - 1b) Deferred Tax Assets Nonadmitted Subtotal Net Admitted Deferred Tax Asset(1c -1d)	\$(4,545,000 \$(16,216,000)	\$	\$(4,427,000) \$(16,216,000)
(f) (g)	Deferred Tax Liabilities Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability)(1e - 1f)	\$180,000	\$ (1,298,000)	\$1,596,000

(2)

(3)

(4)

		12/31/2016	
	(1)	(2)	(3)
Admission Calculation Components SSAP No. 101	<u>Ordinary</u>	<u>Capital</u>	(Col 1+2) <u>Total</u>
<ul> <li>(a) Federal Income Taxes Paid In Prior Years Recoverable         Through Loss Carrybacks.</li> <li>(b) Adjusted Gross Deferred Tax Assets Expected To Be         Realized (Excluding The Amount Of Deferred Tax Assets</li> </ul>	\$7,987,000	\$1,000	\$ 7,988,000
From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 27,240,000	\$ 0	\$ 27,240,000
<ol> <li>Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.</li> <li>Adjusted Gross Deferred Tax Assets Allowed per</li> </ol>	\$ 27,240,000	\$ 0	\$ 27,240,000
Limitation Threshold.  (c) Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.  Of Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset	XXX	XXX	\$ 95,715,000
by Gross Deferred Tax Liabilities. (d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.		\$1,026,000	<u>\$ 22,876,000</u>
Total $(2(a) + 2(b) + 2(c))$	\$ 57,077,000	\$1,027,000	\$ 58,104,000
		<u>12/31/2015</u>	
	(4)	(5)	(6)
	<u>Ordinary</u>	<u>Capital</u>	(Col 4+5) <u>Total</u>
<ul><li>(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.</li><li>(b) Adjusted Gross Deferred Tax Assets Expected To Be</li></ul>	\$ 18,433,000	\$ 52,000	\$ 18,485,000
Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold			
Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)  1. Adjusted Gross Deferred Tax Assets Expected to be	\$2,389,000	\$ 0	\$ 2,389,000
Realized Following the Balance Sheet Date. 2. Adjusted Gross Deferred Tax Assets Allowed per	\$2,389,000	\$ 0	
Limitation Threshold. (c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset	XXX :	XXX	\$97,698,000
by Gross Deferred Tax Liabilities.  (d) Deferred Tax Assets Admitted as the result of application of		\$ 857,000	
SSAP No. 101.Total(2(a) + 2(b) + 2(c))	\$ 45,406,000	\$ 909,000	\$ 46,315,000
		<u>Change</u>	
	(7)	(8)	(9)
	(7) (Col 1-4) <u>Ordinary</u>	<del></del>	(9) (Col 7+8) <u>Total</u>
<ul> <li>(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.</li> <li>(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets Expected Tax Asset</li></ul>	(Col 1-4) Ordinary	(8) (Col 2-5)	(Col 7+8) <u>Total</u>
Through Loss Carrybacks.  (b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	(Col 1-4) <u>Ordinary</u> \$(10,446,000)	(8) (Col 2-5) <u>Capital</u>	(Col 7+8) <u>Total</u> \$(10,497,000)
Through Loss Carrybacks.  (b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)  1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	(Col 1-4) <u>Ordinary</u> \$(10,446,000) \$24,851,000	(8) (Col 2-5) Capital \$(51,000)	(Col 7+8) Total \$(10,497,000) \$24,851,000
Through Loss Carrybacks.  (b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)  1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.  2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	(Col 1-4) <u>Ordinary</u> \$(10,446,000) \$24,851,000 \$24,851,000	(8) (Col 2-5) Capital  \$(51,000)	(Col 7+8) Total \$(10,497,000) \$24,851,000
Through Loss Carrybacks.  (b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)  1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.  2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	(Col 1-4) <u>Ordinary</u> \$(10,446,000) \$ 24,851,000 <u>XXX</u>	(8) (Col 2-5) Capital  \$(51,000)  \$0	(Col 7+8) Total  \$(10,497,000)  \$ 24,851,000  \$ 24,851,000  \$ (1,983,000)
Through Loss Carrybacks.  (b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)  1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.  2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.  (c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset	(Col 1-4) <u>Ordinary</u> \$(10,446,000)  \$24,851,000  \$24,851,000 <u>XXX</u> \$(2,734,000)	(8) (Col 2-5) Capital  \$(51,000)  \$0  XXX  \$169,000	(Col 7+8) Total  \$(10,497,000)  \$24,851,000  \$(1,983,000)  \$(2,565,000)
Through Loss Carrybacks.  (b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)  1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.  2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.  (c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.  (d) Deferred Tax Assets Admitted as the result of application of	(Col 1-4) Ordinary  \$(10,446,000)  \$24,851,000  \$24,851,000  XXX  \$(2,734,000)	(8) (Col 2-5) Capital  \$(51,000)  \$0  XXX  \$169,000	(Col 7+8) Total  \$(10,497,000)  \$24,851,000  \$(1,983,000)  \$(2,565,000)
<ul> <li>Through Loss Carrybacks.</li> <li>(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below) <ol> <li>Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.</li> <li>Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.</li> <li>Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.</li> <li>Deferred Tax Assets Admitted as the result of application of SSAP No. 101.Total(2(a) + 2(b) + 2(c))</li> </ol> </li> <li>(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.</li> </ul>	(Col 1-4) Ordinary  \$(10,446,000)  \$24,851,000  \$24,851,000  XXX   \$(2,734,000)  \$11,671,000  December	(8) (Col 2-5) Capital  \$(51,000)  \$0	(Col 7+8) Total  \$(10,497,000)  \$24,851,000  \$(1,983,000)  \$(2,565,000)  \$(2,565,000)
<ul> <li>Through Loss Carrybacks.</li> <li>(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below) <ol> <li>Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.</li> <li>Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.</li> <li>(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.</li> <li>(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.Total(2(a) + 2(b) + 2(c))</li> </ol> </li> <li>(a) Ratio Percentage Used To Determine Recovery Period And</li> </ul>	(Col 1-4) Ordinary  \$(10,446,000)  \$24,851,000  \$24,851,000  XXX   \$(2,734,000)  \$(2,734,000)  December 2016	(8) (Col 2-5) Capital  \$(51,000)  \$0  \$0  XXX  \$169,000  \$18,000  December 2015  506.94%	(Col 7+8) Total  \$(10,497,000)  \$24,851,000  \$(1,983,000)  \$(2,565,000)  \$(2,565,000)
<ul> <li>Through Loss Carrybacks.</li> <li>(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below) <ol> <li>Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.</li> <li>Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.</li> </ol> </li> <li>(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.</li> <li>(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.Total(2(a) + 2(b) + 2(c))</li> </ul> <li>(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.</li> <li>(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In</li>	(Col 1-4) Ordinary  \$(10,446,000)  \$24,851,000  \$24,851,000  XXX  \$(2,734,000)  \$11,671,000  December 2016  453.66%	(8) (Col 2-5) Capital  \$(51,000)  \$0  \$0  XXX  \$169,000  \$118,000  December 2015  506.94%  \$651,526,873	(Col 7+8) Total  \$(10,497,000)  \$24,851,000  \$(1,983,000)  \$(2,565,000)  \$(2,565,000)
<ul> <li>Through Loss Carrybacks.</li> <li>(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below) <ol> <li>Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.</li> <li>Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.</li> <li>Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.</li> <li>Deferred Tax Assets Admitted as the result of application of SSAP No. 101.Total(2(a) + 2(b) + 2(c))</li> </ol> </li> <li>(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.</li> <li>(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.</li> </ul>	(Col 1-4) Ordinary  \$(10,446,000)  \$24,851,000  \$24,851,000  XXX  \$(2,734,000)  \$11,671,000  December 2016  453.66%	(8) (Col 2-5) Capital  \$(51,000)  \$0  \$0  XXX  \$169,000  \$118,000  December 2015  506.94%  \$651,526,873	(Col 7+8) Total  \$(10,497,000)  \$24,851,000  \$(1,983,000)  \$(2,565,000)  \$(1,789,000)
<ul> <li>Through Loss Carrybacks.</li> <li>(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below) <ol> <li>Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.</li> <li>Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.</li> <li>Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.</li> <li>Deferred Tax Assets Admitted as the result of application of SSAP No. 101.Total(2(a) + 2(b) + 2(c))</li> </ol> </li> <li>(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.</li> <li>(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.</li> </ul>	(Col 1-4) Ordinary  \$(10,446,000)  \$24,851,000  \$24,851,000  XXX  \$(2,734,000)  \$11,671,000  December 2016  453.66%	(8) (Col 2-5) Capital  \$(51,000)  \$0  \$0  XXX  \$169,000  \$18,000  December 2015  506.94%  \$651,526,873	(Col 7+8) Total  \$(10,497,000)  \$24,851,000  \$(1,983,000)  \$(2,565,000)  \$(2,565,000)
<ul> <li>Through Loss Carrybacks.</li> <li>(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below) <ol> <li>Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.</li> <li>Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.</li> <li>Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.</li> <li>Deferred Tax Assets Admitted as the result of application of SSAP No. 101.Total(2(a) + 2(b) + 2(c))</li> </ol> </li> <li>(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.</li> <li>(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.</li> </ul>	(Col 1-4) Ordinary  \$(10,446,000)  \$ 24,851,000  \$ 24,851,000	(8) (Col 2-5) Capital  \$(51,000)  \$0  \$169,000  \$118,000  December 2015  506.94%  \$651,526,873  1 (1) Ordinary  \$57,077,000 0.0%  \$57,077,000	(Col 7+8) Total  \$(10,497,000)  \$(24,851,000)  \$(1,983,000)  \$(2,565,000)  \$(2,565,000)  \$(2,2016)  (2)

## **NOTES TO FINANCIAL STATEMENTS**

						<u>12/31/2</u>	<u>2015</u>
						(3)	(4)
						<u>Ordinary</u>	<u>Capital</u>
			1. /	Adjusted Gross DTAs Amount From Note 9A1(c)		\$61,622,000	s909,000
				Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies		0.0%	0.0%
			3. I	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)		\$45,406,000	5909,000
				Percentage Of Net Admitted Adjusted Gross DTAs By Tax Char Because Of The Impact Of Tax Planning Strategies	acter Admitted	0.0%	0.0%
						<u>Chan</u>	<u>ge</u>
						(5)	(6)
						(Col 1-3) Ordinary	(Col 2-4) <u>Capital</u>
				Adjusted Gross DTAs Amount From Note 9A1(c)	-bl- T- Tb-	\$(4,545,000)	5118,000
				Percentage Of Adjusted Gross DTAs By Tax Character Attributa Impact Of Tax Planning Strategies	able to the	0.0%	0.0%
			4. I	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e) Percentage Of Net Admitted Adjusted Gross DTAs By Tax Char		\$11,671,000 0.0%	0.0%
		(1-)		Because Of The Impact Of Tax Planning Strategies			0.0 /
<b>D</b> )	AU - C 11-	. ,		is the Company's tax-planning strategy include the use of rein	surance?	No	
B)	All of the	e Con	npan	ies Deferred Tax Liabilities (DTL's) were recognized.			
C)	Current	incon	ne ta	xes incurred consist of the following major components:	(1)	(2)	(3)
					12/31/2016	12/31/201 <u>5</u>	(Col 1-2) Change
	(1)	Cur	rant T	income Tax:	12/31/2010	12/31/2013	<u>enange</u>
	(1)				¢ (1 E31 00	0) # 0.495.000	¢ (11,006,000)
		(b)	Fed	eign _	\$(1,521,00 \$529,00	<u> \$ 1,565,000</u>	\$(11,006,000) \$(1,036,000)
		(d)		eral income tax on net capital gains	\$ (992,00 \$ 4,015,00		\$(12,042,000) \$ (3,548,000)
		(e) (f)	Utili Oth	zation of capital loss carry-forwards er	\$479,00	•	\$0 \$422,000
		(g)	Fed	eral and foreign income taxes incurred	\$ 3,502,00	00 \$18,670,000	<u>\$(15,168,000)</u>
	(2)	Defe	erred	Tax Assets:			
		(a)	Ord	inary:			
			(1) (2)	Discounting of unpaid losses Unearned premium reserve	\$ 20,055,00 \$ 7,707,00		\$ (2,750,000) \$804,000
			(3)	Policyholder reserves	\$	.0 \$ 0	\$0
			(5)	Deferred acquisition costs	\$ 12,882,00 \$	.0 \$0	\$ (4,216,000) \$ 0
			(6) (7)	Policyholder dividends accrual Fixed assets	\$ \$	.0 \$0	\$0 \$0
			(8) (9)	Compensation and benefits accrual Pension accrual	\$ 333,00 \$ 14,455,00		\$(391,000) \$876,000
			• •	) Receivables - nonadmitted ) Net operating loss carry-forward	\$ \$	:	\$0 \$0
			(12)	Tax credit carry-forward	\$ 1,119,00 \$ 526,00	00 \$ 0	\$1,119,000 \$13,000
			(15)		\$ 57,077,00		\$ (4,545,000)
		(b) (c)		,	\$ \$		\$0 \$(16,216,000)
		(d)	Adn	nitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 57,077,00	00 \$45,406,000	\$ 11,671,000
					12/31/2016	<u>12/31/2015</u>	(Col 1-2) Change
		(e)	Сар	ital:		,,	<u></u>
			(1) (2)	Investments Net capital loss carry-forward	\$ 1,027,00 \$		\$118,000 \$0
			(3)	Real estate	\$ \$	.0 \$0	\$0 \$0
			(1)		\$ 1,027,00		\$118,000
		(f)		tutory valuation allowance adjustment ladmitted	\$ \$		\$0 \$0
		(h)	Adn	nitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 1.027,00	<u>\$909,000</u>	\$118,000
		(i)	Adn	nitted deferred tax assets (2d + 2h)	\$ 58,104,00	<u> </u>	<u>\$ 11,789,000</u>

## **NOTES TO FINANCIAL STATEMENTS**

				(1)	(2)	(3)
				12/31/2016	12/31/2015	(Col 1-2) <u>Change</u>
(3)	Def	erred	Tax Liabilities:			
	(a)	Ord	inary:			
		(1) (2) (3) (4) (5)	Investments Fixed assets Deferred and uncollected premium Policyholder reserves Other (including items<5% of total ordinary tax liabilities) (99) Subtotal	\$323,000 \$0 \$0	\$76,000 \$145,000 \$0 \$0 \$0 \$0 \$0	\$
	(b)	Сар	ital:			
		(1) (2) (3)	Investments Real estate Other (including items <5% of total capital tax liabilities) (99) Subtotal	\$0 \$0 \$26,636,000	\$25,220,000 \$0 \$0 \$25,220,000 \$0	\$0 \$0 \$14,160,000
	(c)	Def	erred tax liabilities (3a99 + 3b99)		\$25,441,000	
(4)	Net	defe	rred tax assets/liabilities (2i - 3c)	<u>\$31,067,000</u>	\$20,874,000	\$ 10,193,000
Th	e cha	nge i	n deferred income taxes was comprised of the following:			
				(in tho	usands)	
		To Ne De	otal adjusted gross deferred tax assets otal adjusted gross deferred tax liabilities et adjusted deferred tax assets eferred tax asset (liabilities) on unrealized otal change in deferred tax	12/31/2016 \$ 58,104 (27,037) \$ 31,067	12/31/2015 \$ 62,531 (25,441) \$ 37,090	<u>Change</u> \$ (4,427)
		Ch	nange in deferred tax- current year nange in deferred tax-prior period correction otal change in deferred tax			\$ (3,910)  \$ (3,910)

D) The provision for federal income taxes is different from that which would be obtained by applying the statutory federal income tax rate to income before taxes. The significant items causing the difference are as follows:

· · · ·	Alle a conservation
(In	thousands

	Amount	Tax Effected	Effective Tax rate
Income before income tax, gross of tax on realized gains	\$ 22,023	\$ 7,708	35.00%
Tax exempt interest	(10,140)	(3,549)	(16.11%)
Dividend received deduction	(1,833)	(642)	(2.91%)
Interest on corporate owned life insurance	(929)	(325)	(1.48%)
Meals & entertainment	39	14	0.06%
Club dues/Lobby /non deductible miscellaneous	47	16	0.07%
Foreign income tax expense	-	529	2.40%
Foreign tax credit	-	(529)	(2.40%)
Pension/Post Retirement Benefits liability		(44)	(0.20%)
Change in unrealized foreign exchange gain	-	4,200	19.07%
Change in other adjustments		34	0.15%
Total	\$ 9,207	\$ 7,412	33.65%
Federal income tax incurred		\$ (513)	(2.34%)
Federal income tax incurred on realized capital gains		4,015	18.24%
Change in net deferred income tax		3,910	17.75%
Total statutory income taxes		\$ 7,412	33.65%

### E) Other Income Tax disclosures:

- (1) The Company had an AMT tax credit in 2016 which carry's forward to be utilized in 2017. There were no operating loss and tax credit carryforwards available for tax purposes in 2016.
- (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

	(III tilousalius)			
	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>	
2016 (current year)	\$ (513)	\$ 4,015	\$ 3,502	
2015 (current year-1)	\$ 9,997	\$ 7,526	\$ 17,523	
2014 (current year-2)	N/A	\$ 9,499	\$ 9,499	

- (3) The Company currently has no deposits reported as admitted assets under Section 6603 of the Internal Revenue Service Code.
- F) The Company's federal income tax return is not consolidated with any other entity.

#### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A) All outstanding shares of the Company are owned by The Toa Reinsurance Company, Limited, located in Tokyo, Japan. An ordinary dividend in the amount of \$50,000,000 was paid by the Company on March 18, 2016.

- B) There are no material related party transactions to report.
- C) There are no material changes to the methods or terms of related party transactions to report.
- D) Material amounts due to related parties: None
- E) Guarantees or undertakings of an affiliate or third party that resulted in a material contingent exposure of related party's assets or liabilities: None
- F) Material management or service contracts and cost sharing arrangements: None
- G) Nature of Control Relationships: All outstanding shares of the Company are owned by The Toa Reinsurance Company, Limited, located in Tokyo, Japan
- H) Upstream, downstream amounts: None
- I) Investments in Subsidiary, Controlled and Affiliated entities that exceed 10% of admitted assets: None
- J) Impairment write down(s) for investments in SCAs: None
- K) Interest rates and mortality assumptions used in the calculation of investments in foreign insurance subsidiaries: None
- L) Investments in downstream noninsurance holding companies: None
- M) Admitted and Non-admitted Values of Investments in SCA: None
- N) Investment in SCA's in which audited statutory equity reflects a departure from NAIC prescribed practices: None

#### 11. Debt

None

# 12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A) Defined Benefit Plan:

The Company maintains a qualified noncontributory defined benefit pension plan which covers substantially all of its employees. The benefits are based on an employee's years of service and highest average compensation for any five consecutive years of service. The Company's policy is to fund pension costs in accordance with applicable regulations. Total pension costs for the defined benefit plan were \$2,551,728 in 2016 and \$2,150,887 in 2015.

The defined benefit liability is recognized in the following financial statement line items:

Loss adjustment expenses	(AS Pg. 3, line 3)	\$ 496,735
Other expenses	(AS Pg. 3, line 5)	5,347,210
Post retirement liability Total liabilities recognized	(AS Pg. 3, line 2501)	11,025,972 \$ 16,869,917

The Company also maintains a supplemental employee retirement plan for several key persons. The Company, in respect of the supplemental plan, has an accrued liability of \$5,100,064 in 2016 and \$4,837,475 in 2015 and an accrued benefit cost of \$3,378,009 in 2016 and \$3,235,231 in 2015. The Company expensed \$540,934 in 2016 and \$450,884 in 2015 for the supplemental employee retirement plan.

The supplemental employee retirement plan liability is recognized in the following financial statement line items:

Loss adjustment expenses	(AS Pg. 3, line 3)	\$ 287,131
Other expenses	(AS Pg. 3, line 5)	3,090,878
Post retirement liability	(AS Pg. 3, line 2501)	 1,722,055
Total liabilities recognized		\$ 5,100,064

A reconciliation of beginning and ending balances of the benefit obligation for pension benefits, postretirement benefits and special or contractual termination benefits showing separately, if applicable, the effects during the period attributable to each of the below:

#### (1) Change in benefit obligation

### a. Pension Benefits

		<u>Overfunded</u>		<u>Underfunded</u>	
		<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
1.	Benefit obligation at beginning of year	\$0	\$0	\$40,303,171	\$ 36,326,683
2.	Service cost	\$0	\$0	\$ 1,554,187	\$1,581,164
3.	Interest cost	\$0	\$0	\$ 1,669,601	\$1,424,397
4.	Contribution by plan participants	\$0	\$0	\$ 0	\$0
5.	Actuarial (gain) loss	\$0	\$0	\$ 1,660,040	\$1,732,101
6.	Foreign currency exchange rate				
	changes	\$0	\$0	\$ 0	\$0
7.	Benefits paid	\$0	\$0	\$(950,321)	\$ (761,174)
8.	Plan amendments	\$0	\$0	\$ 0	\$0
9.	Business combinations, divestitures,				
	curtailments, settlements and special				
	termination benefits	\$0	\$0	\$ 0	\$
10.	Benefit obligation at end of year	\$0	\$0	\$44,236,678	\$ 40,303,171

	b.	Post	tretirement Benefits			0			l loo d o	£ al a. al	
					20		<u>unded</u> 2015		2016	rfunded 2015	
		1.	Benefit obligation at begin	nning of vear				0 \$	17,943,760		3,452
		2.	Service cost	iiiiig or year					1,020,584		
			Interest cost						759,916		
		4.	Contribution by plan parti	cipants	\$	0	\$	0 \$	0	\$	0
		5.	Actuarial (gain) loss						(216,413)		
		6.	Foreign currency exchang changes	e rate	\$	0	\$	0 \$	0	\$	0
		7.	Benefits paid						(177,696)		
		8.	Plan amendments		\$	0	\$	0 \$	0	\$	0
		9.	Business combinations, di curtailments, settlements								
			termination benefits	and special	\$	0	\$	0 \$	0	\$	0
		10.	Benefit obligation at end of	of year					19,330,151		
	c.	Spe	cial or Contractual Benefits	s per SSAP							
		No.				Overf	undad		Undo	rfundad	
					20		<u>unded</u> 2015		2016	rfunded 2015	
		1.	Benefit obligation at begir	nning of vear				0 \$			0
		2.	Service cost	ining or year					0		
			Interest cost		\$	0	\$	0 \$	0	\$	0
		4.	Contribution by plan parti	cipants					0		
			Actuarial (gain) loss						0		
		6.	Foreign currency exchang changes	e rate	\$	0	\$	0 \$	0	\$	0
		7.	Benefits paid		\$	0	\$	0 \$	0	\$	0
		8.	Plan amendments				•		0		
		9.	Business combinations, di	vestitures,					0	•	
			curtailments, settlements								
		4.0	termination benefits	•		0		0 +			0
		10.	Benefit obligation at end	or year	\$	0	\$	0 \$	0	\$	0
(2)	Char	nge ir	n plan assets							Special or	Contractual
					Pensior	n Benefits	Post	retiren	nent Benefits		SSAP No.11
					2016	<u>20</u> :	15 20	)1 <u>6</u>	2015	2016	2015
	a.	Fair v	value of plan assets at beg	inning of							
		year			4,286,455	\$.23,90			\$0		
			al return on plan assets		1,880,627	\$(488	,443) \$	0	\$0	\$0	\$ 0
		chan	gn currency exchange rate		0	\$	0 \$	0	\$0	\$ 0	\$ 0
			rting entity contribution						\$152,418		
					2,150,000	\$ 1,62	/,19/ \$ 1	, , , , , , , ,		<b>P</b>	\$ U
	e.		participants' contributions		2,150,000 0				\$9,601	•	
	f.	Plan Bene	participants' contributions fits paid	\$ \$.		\$	0 \$	.9,402		\$0	\$ 0
	f. g.	Plan Bene Busir	participants' contributions fits paid ness combinations, divestit	\$ \$. ures and	0 (950,321)	\$(761	,174) \$(18	.9,402 7,098)	\$ 9,601 \$ (162,019)	\$0 \$0	\$ 0 \$ 0
	f. g.	Plan Bene Busir settle	participants' contributions fits paid ness combinations, divestit ements	\$ \$. ures and \$	0 (950,321)	\$(761 \$(761	0 \$ ,174) \$(18	.9,402 7,098)	\$9,601 \$(162,019) \$0	\$0 \$0 \$0	\$ 0 \$ 0 \$ 0
(2)	f. g. h.	Plan Bene Busir settle Fair	participants' contributions fits paid ness combinations, divestit ements value of plan assets at end	\$ \$. ures and \$	0 (950,321)	\$(761 \$(761	0 \$ ,174) \$(18	.9,402 7,098)	\$9,601 \$(162,019) \$0	\$0 \$0 \$0	\$ 0 \$ 0 \$ 0
(3)	f. g. h.	Plan Bene Busir settle Fair	participants' contributions fits paid ness combinations, divestit ements	\$ \$. ures and \$	0 (950,321)	\$(761 \$(761	0 \$ ,174) \$(18	.9,402 7,098)	\$9,601 \$(162,019) \$0	\$0 \$0 \$0	\$ 0 \$ 0 \$ 0
(3)	f. g. h.	Plan Bene Busir settle Fair	participants' contributions fits paid ness combinations, divestit ements value of plan assets at end	\$ \$. ures and \$	0 (950,321)	\$(761 \$(761	0 \$ ,174) \$(18 0 \$ 6,455 \$	.9,402 7,098)	\$9,601 \$(162,019) \$0 \$0	\$0 \$0 \$0	\$ 0 \$ 0 \$ 0 \$ 0
(3)	f. g. h. Fund	Plan Bene Busir settle Fair v	participants' contributions fits paid ness combinations, divestit ements value of plan assets at end tatus	\$ \$. ures and \$	0 (950,321) 0 7,366,761	\$ \$(761 \$ \$.24,28	0 \$ ,174) \$(18 0 \$ 6,455 \$	.9,402 7,098)	\$9,601 \$(162,019) \$0 \$0	\$0 \$0 \$0 \$0	\$ 0 \$ 0 \$ 0 \$ 0
(3)	f. g. h. Fund	Plan Bene Busir settle Fair v ded S	participants' contributions  fits paid ness combinations, divestit ements  value of plan assets at end  tatus  ded:	\$ \$. ures and \$	0 (950,321) 0 7,366,761	\$(761 \$(761 \$.24,28	0 \$	.9,402 7,098)	\$9,601 \$(162,019) \$0 \$0	\$0 \$0 \$0 \$0	\$ 0 \$ 0 \$ 0 \$ 0
(3)	f. g. h. Fund	Plan Bene Busir settle Fair v ded S	participants' contributions  fits paid ness combinations, divestitements  value of plan assets at end  status  ded: s (nonadmitted)	\$ \$. ures and \$ of year \$ 2	0 (950,321) 0 7,366,761	\$(761 \$(761 \$4,28 Pension I	0 \$	0	\$9,601 \$(162,019) \$0 \$0	\$0 \$0 \$0 \$0	\$ 0 \$ 0 \$ 0 \$ 0
(3)	f. g. h. Fund Ove	Plan Bene Busir settle Fair  ded S erfunc Asset	participants' contributions  fits paid ness combinations, divestit ements value of plan assets at end  itatus  ded: ss (nonadmitted) repaid benefit costs	\$ \$. ures and \$ of year \$ 2	0 (950,321) 0 7,366,761	\$(761 \$(761 \$4,28 Pension I	0 \$	0 0	\$9,601 \$(162,019) \$0 \$0	\$0 \$0 \$0 \$0	\$ 0 \$ 0 \$ 0 \$ 0
(3)	f. g. h. Fund Ove a. 7	Plan Bene Busir settle Fair  ded S  erfunc Asset . Pi	participants' contributions  fits paid ness combinations, divestitements  value of plan assets at end  status  ded: s (nonadmitted)	\$ \$. ures and \$ of year \$ 2	0 (950,321) 0 7,366,761	\$(761 \$(761 \$ \$.24,28 Pension I	0 \$	0 \$	\$9,601 \$(162,019) \$0 \$0 <u>Postreting</u>	\$0 \$0 \$0 \$0	\$ 0 \$ 0 \$ 0 \$ 0
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(3)	f. g. h. Fund  Ove a. 7  11  23  Und b. 1	Plan Benee Busirrs Settle Fair v  ded S  erfunc Asset P  2. O  3. To  lerfur Liabil A	participants' contributions  fits paid ness combinations, divestite ments value of plan assets at end  fitatus  ded: is (nonadmitted) repaid benefit costs verfunded plan assets otal assets (nonadmitted)  inded: ities recognized ccrued benefit costs	\$ \$. ures and \$ of year \$ 2	0 (950,321) 0 7,366,761 \$\$ \$\$	\$	\$	0 \$0 \$0 \$0 \$	\$9,601 \$(162,019) \$0 \$0 Postreting 2016	\$0 \$0 \$0 \$0	\$ 0 \$ 0 \$ 0 \$ 0
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(3)	f. g. h. Fund  Ove a. 7 1 2 3 Und b.   1 2 3 c. U	Plan Bene Busirs Settle Fair v  ded S  erfunc Asset Pi 2 Li 3 To Juneac	participants' contributions  fits paid ness combinations, divestite ements  value of plan assets at end  status  ded: ss (nonadmitted) repaid benefit costs verfunded plan assets otal assets (nonadmitted)  ided: ities recognized ccrued benefit costs sability for pension benefits otal liabilities recognized	\$ y of year \$ 2	\$	\$	\$	0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$	\$9,601 \$(162,019) \$0 \$0 Postreting 2016	\$	\$ 0 \$ 0 \$ 0 \$ 0 0 0 0 0
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## **NOTES TO FINANCIAL STATEMENTS**

(5) Amounts in unassigned funds (surplus) not yet recognized as components of net periodic benefit cost

	<u>Pension</u>	<u>Benefits</u>	<u>Postretirer</u>	<u>nent Benefits</u>
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
a. Items not yet recognized as a component of				
net periodic cost - prior year	\$ 10,574,499	\$7,499,281	\$ 5,547,408	\$ 5,042,634
b. Net transition asset or obligation recognized	\$ 0	\$0	\$ 0	\$ 0
<ul> <li>c. Net prior service cost or credit arising</li> </ul>				
during the period	\$ 0	\$0	\$ 0	\$ 0
d. Net prior service cost or credit recognized	\$ 0	\$(189,770)	\$(46,744)	\$ (634,607)
e. Net gain and loss arising during the period	\$1,238,033	\$3,725,745	\$(216,413)	\$1,186,125
f. Net gain and loss recognized	\$ (786,560)	\$ (460,757)	\$(181,959)	\$(46,744)
g. Items not yet recognized as a component of				
net periodic cost - current year	\$ 11,025,972	\$ 10,574,499	\$ 5,102,292	\$ 5,547,408

(6) Amounts in unassigned funds (surplus) expected to be recognized in the next fiscal year as components of net periodic benefit cost

	<u>Pension</u>	<u>Benefits</u>	Postretirement Benefits		
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	
a. Net transition asset or obligation	\$ 0	\$0	\$ 0	\$ 0	
b. Net prior service cost or credit	\$ 0	\$0	\$46,744	\$634,607	
c. Net recognized gains and losses	\$808,116	\$786,560	\$ 181,959	\$ 46,744	

(7) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost:

	<u>Pension Benefits</u>		Postretirement Benefits	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
a. Net transition asset or obligation	\$ 0	\$ 0	\$0	\$ 0
b. Net prior service cost or credit	\$ 0	\$ 0	\$ 2,485,343	\$2,532,087
c. Net recognized gains and losses	\$ 11,025,972	\$ 10,574,499	\$ 2,616,949	\$3,015,321

Weighted-average assumptions used to determine net periodic benefit cost as of Dec. 31:		
	<u>2016</u>	2015
a. Weighted-average discount rate	4.32%	4.08%
b. Expected long-term rate of return on plan assets	6.25%	6.50%
c. Rate of compensation increase	3.00%	3.00%
Weighted-average assumptions used to determine projected benefit		
obligations as of Dec. 31:		
obligations as of Dec. 51.	<u>2016</u>	<u>2015</u>
d. Weighted-average discount rate	4.15%	4.32%
e. Rate of compensation increase	3.00%	3.00%

A measurement period from 1/01/2016 to 12/31/2016 was used to determine the above assumptions.

For measurement purposes as of December 31, 2016 an 8% annual rate of increase in the per capita cost of covered health care benefits was assumed for 2016. The rate was assumed to decrease gradually to 5.0% through year 2022 and remain at that level thereafter.

- (9) The amount of the accumulated benefit obligation for the defined benefit pension plans was \$40,950,356 the current year and \$36,727,894 for the prior year.
- (10) Non-pension post retirement plans

The Company provides certain healthcare and life insurance benefits for retired employees. The Company incurs these service costs over the employee's vesting period. Any cost related to services rendered prior to becoming eligible and vested in the plan are recognized as a component of the net periodic costs in the period the employee becomes vested. If the Company's contributions are in excess of those required under the plans, such amounts are recorded as a prepaid expense and non-admitted under statutory accounting principles.

The non-pension postretirement benefit plan liability is recognized in the following financial statement line items:

Loss adjustment expenses	(AS Pg. 3, line 3)	\$ 1,209,368
Other expenses	(AS Pg. 3, line 5)	13,018,491
Post retirement liability	(AS Pg. 3, line 2501)	5,102,292
Total liabilities recognized		\$ 19.330.151

(11) Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans. A one-percentage-point change in assumed health care cost trend rates would have the following effects:

	I Percentage Point Increase	Decrease  Decrease
a. Effect on total service and interest cost     components	\$ 2,086,533	\$ 1,400,001
b. Effect on postretirement benefit obligation	\$ 21,623,034	\$ 15,457,331

## **NOTES TO FINANCIAL STATEMENTS**

(12) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

	<u>Year(s)</u>	<u>Amount</u>
a.	2017	\$ 2,521,391
b.	2018	\$ 1,712,517
c.	2019	\$ 4,049,320
d.	2020	\$ 2,291,434
e.	2021	\$ 6,479,147
f.	2022-2026	\$ 21,839,994

(13) In 2016, The Company made contributions of \$2,150,000 to its defined benefit plan. The Company anticipates making contributions of \$2,577,151 during 2017.

(14)-(19) Not applicable

(20) Accumulated Benefit Obligation and Fair Value of plan assets

	Pension	Postretirement
	<u>Benefits</u>	<u>Benefits</u>
Accumulated Benefit Obligation	\$ 40,950,356	\$ 19,330,151
Fair Value of Plan Assets	\$ 27,366,761	N/A

(21) The Company elected not to apply the transition guidance set forth in SSAP No. 102 Accounting for Pensions, and SSAP No. 92, Postretirement Benefits Other Than Pensions.

B) Investment policies:

The Company's investment strategy, as developed by investment manager Principal Financial Group, is to build an efficient, well diversified portfolio based on a long-term, strategic outlook of the investment markets. The investment market outlook utilizes both historical based and forward-looking return forecasts to establish future return expectations for various asset classes. These return expectations are used to develop a core asset allocation based on the needs of the plan. The core asset allocation utilizes investment portfolios of various asset classes and multiple investment managers in order to help maximize the plan's return while providing multiple layers of diversification to help minimize risk.

- C) Fair Value of Plan Assets:
  - (1) Fair Value Measurements of Plan Assets at Reporting Date:

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)		Total
Pooled Separate Acct Large U.S. Equity	\$ 0	\$ 6,062,763	\$ 0	\$	6,062,763
Pooled Separate Acct Small/Mid U.S. Equity	0	1,079,533	0		1,079,533
Pooled Separate Acct International Equity	0	2,317,784	0		2,317,784
Pooled Separate Acct Balanced Asset Allocation	0	686,420	0		686,420
Pooled Separate Acct Fixed Income	0	17,220,261	<u> </u>		17,220,261
Total Plan Assets	<u>\$0</u>	<u>\$ 27,366,761</u>	<u>\$0</u>	\$	27,366,761

- (2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy: None
- D) Basis used to determine the overall expected long term rate of return:

The expected long term return on plan assets assumption was developed based on the target asset allocation of the plan and the long-term capital market assumptions. The overall return for each asset class was developed by combining a long-term inflation component and the associated expected real rates. The development of the capital market assumptions utilized a variety of methodologies, including, but not limited to, historical analysis, stock valuation models such as dividend discount models and earning yields' models, expected economic growth outlook, and market yields analysis.

E) Defined Contribution Plans:

The Company provides a 401(K) plan for all eligible employees. The Company matches 50% of employee contributions, up to the first 8% of salary deferral. The cost of the 401(K) plan was \$345,803 in 2016 and \$367,227 in 2015.

- F) Multiemployer plans: None
- G) Consolidated/Holding Company plans: None
- H) Post-Employment Benefits and Compensated Absences: None
- I) Impact of Medicare Modernization Act on Postretirement Benefits: No material impact on the Company.

## 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- 1) The Company has 400 shares authorized, 400 shares issued, and 400 shares of outstanding common stock.
- 2) Company has no preferred stock outstanding.

- 3) The maximum amount of dividends which can be paid by State of Delaware insurance companies to shareholders without prior approval of the Insurance Commissioner is subject to restrictions relating to statutory surplus. Statutory surplus at December 31, 2016 was \$669,267,249. The maximum dividend payout which may be made without prior approval in 2017 is \$66,926,725.
- 4) An ordinary dividend in the amount of \$50,000,000 was paid by the Company on March 18, 2016.
- 5) Within the Limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- 6) There were no restrictions placed on the Company's surplus.
- 7) There are no advances to surplus to be repaid.
- 8) Shares of stock held by the Company, including stock of affiliated companies, for special purposes: None
- 9) Changes in balances of special surplus funds from the prior year: None
- 10) The portion of unassigned funds (surplus) represented by cumulative unrealized gains, including unrealized foreign exchange gains and losses on invested assets, is \$47,457,622 at December 31, 2016.
- 11) Surplus debentures or similar obligations: None
- 12) Impact of any restatement due to prior quasi-reorganizations: None
- 13) Effective dates of all quasi-reorganizations in the prior 10 years: None

#### 14. Liabilities, Contingencies, and Assessments

- A) Contingent commitments:
  - (1) As of December 31, 2016, the Company had commitments to invest \$7,329,044 in Limited Liability Partnerships that primarily invest in private equity securities.
  - (2) Nature of guarantee commitments: None
  - (3) Aggregate maximum potential of future payments on all guarantees: None
- B) Assessments: None.
- C) Gain contingencies: None
- D) Claims related extra contractual obligation and bad faith losses stemming from lawsuits: None
- E) Product Warranties: None
- F) Joint and Several Liabilities: None
- G) All Other Contingencies:

Various arbitrations against the Company have arisen in the course of the Company's business. Contingent liabilities arising from arbitrations, income taxes and other matters are either not considered material in relation to the financial position of the Company, or an estimate of possible losses cannot be made. The company has no asset that it considers to be impaired other than specific securities identified in Note 21 section (C).

### 15. Leases

- A) Lessee Leasing Arrangements:
  - (1) The Company's current leasing arrangements are as follows:
    - a) The Company maintains operating leases for its Canadian branch and Irvine California office space. Such lease agreements, which expire at various times, are generally renewed or replaced by similar leases. Total rent expense under operating leases for the Canadian branch office space for the periods ended December 31, 2016 and December 31, 2015 was \$116,675 and \$95,320, respectively. The Canadian branch office lease was signed on January 22, 2014. The lease was renewed on February 27, 2015 and will remain effective through September 30, 2022.

The original Irvine, California office lease had a two-year non-cancelable lease term, beginning June 1, 2010. The lease was renewed on July 1, 2012 for an additional 5 years through October 31, 2017. Total rent expense under operating leases for the California office space for the periods ended December 31, 2016 and December 31, 2015 was \$59,197 and \$57,290 respectively.

- (2) Minimum aggregate rental commitments are as follows:
  - a) At December 31, 2016 the minimum aggregate rental commitments are as follows:

	Year Ending	
	December 31	Operating Leases
(1)	2017	\$ 142,248
(2)	2018	108,716
(3)	2019	111,103
(4)	2020	113,491
(5)	2021	113,491
(6)	Total	<u>\$ 589,049</u>

(3) The Company is not involved in any material sales-leaseback transactions.

- B) Lessor Leases
  - (1) Operating Leases
    - a) The Company has entered into operating leases whereby the Company leases a portion of its Morristown building. These leases expire at various periods over the next several years. Rental income from these leases was \$447,666 and \$443,025 for the periods ended December 31, 2016 and December 31, 2015, respectively. As of December 31, 2016, the Company owns no additional real estate other than the Morristown office building.
    - b) Not applicable
    - c) Future minimum lease payment receivables under non-cancelable leasing arrangements as of December 31, 2016 are as follows:

	Year Ending	
	December 31	Operating Leases
(1)	2017	\$ 135,382
(2)	2018	124,454
(3)	2019	126,237
(4)	2020	126,650
(5)	2021	50,983
(6)	Total	\$ 563,706

(2) Leveraged Leases: None

# 16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

None

#### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A) Transfers of Receivables Reported as Sales: None

B) Transfers and Servicing of Financial Assets: None

- C) Wash Sales:
  - (1) In the course of the company's asset management, securities are, at times, sold and reacquired within 30 days to enhance the company's yield on its investment portfolio.
  - (2) The details by NAIC designation 3 or below, or unrated securities sold during the year ended December 31, 2016 and reacquired within 30 days of the sale date are:

				Cost of	
	NAIC	Number of	Book Value of	Securities	
<u>Description</u>	<b>Designation</b>	<b>Transactions</b>	Securities Sold	Repurchased	Gain(Loss)
Common Stock	N/A	65	\$ 577,432	\$ 625,490	\$ (48,058)

### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

### 20. Fair Value Measurements

- A) Inputs used for Assets and Liabilities Measured at Fair Value:
  - (1) Fair Value Measurements at Reporting Date:

	Description for each class of asset or liability	(Level 1	.)	(Le	evel 2)	(Level 3)	)	Total
a.)	Assets at fair value							
	Bonds: Industrial and Misc	\$	0	\$	2,200,853	\$	0	\$ 2,200,853
	Bonds: Mortgage/asset backed		0		211,845		0	211,845
	Bonds: All other governments		0		4,575,375		0	4,575,375
	Common Stock: Industrial & Misc	192,60	5,900		0		0	192,605,900
	Common Stock: Exchange Traded Funds	17,93	0,582		0		0	17,930,582
	Other Invested Assets: (LLPs)		0		0	_12,50	4,798	12,504,798
	Total Assets at fair value	\$ 210,53	6,482	9	\$ 6,988,073	\$ 12,50	4,798	\$ 230,029,353

b.) Liabilities at fair value

None

## **NOTES TO FINANCIAL STATEMENTS**

(2) Fair Value measurements in (Level 3) of the Fair Value Hierarchy:

	<u>Description</u>	Beginning Balance at 01/01/2016	Transfers into Level 3	Transfers Out <u>of</u> Level 3	Total gains and (losses) Included in Net <u>Income</u>	Total gains and (losses) included in <u>Surplus</u>	<u>Purchases</u>	<u>Issuances</u>	<u>Sales</u>	Settle- ments	Ending Balance at 12/31/2016
a.) <u>/</u>	<u>Assets</u>										
(	Other Assets: (LLPs)	\$ 17,352,047	\$ 0	\$ 0	\$ (1,242,652)	\$ (2,818,315)	\$ 291,579	\$ 0	\$ 1,077,861	\$ 0	\$ 12,504,798
1	Bonds: Mortgage/asset backed	0	0	0	0	0	0	0	0	0	0
-	Total Assets	\$ 17,352,407	<u>\$ 0</u>	<u>\$ 0</u>	\$ (1,242,652)	\$ (2,818,315)	<u>\$ 291,579</u>	<u>\$ 0</u>	<u>\$ 1,077,861</u>	<u>\$ 0</u>	\$ 12,504,798

#### b.) Liabilities

None

(3) Recognition of Transfers between Levels:

Transfers between fair value levels are recognized at the end of the reporting period, during which the event or change in circumstances that caused the transfer arose.

(4) Fair Value Measurement Techniques:

Fair value measurements in Level 2 are generally valued using the market approach and income approach. Fair value measurements of loan- backed securities in Level 3 are generally valued using the market approach and income approach, and fair value measurements of limited liability partnerships in Level 3 are generally valued using the market approach and income (discounted cash flow) approach. The Company's investments in Level 3, particularly those in limited liability partnerships, are less liquid than those in Level 2.

Level 2 assets and liabilities incorporate quoted prices in markets that are not active or inputs that are observable either directly or indirectly. The inputs utilized in Level 2 include quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived principally from or corroborated by observable market data for substantially the full term of the asset or liability. Level 3 assets and liabilities incorporate unobservable inputs that are supported by little or no market activity, which are significant to the fair value of the asset or liability. Unobservable inputs reflect the Company's own assumptions that market participants would use in pricing the asset or liability. Level 3 valuations may incorporate pricing models, discounted cash flow methodologies, or similar techniques, as well as significant judgment and estimation by the Company.

Level 2 assets are generally priced directly by an independent, third-party pricing service. Level 3 assets, which are solely comprised of investments in limited liability partnerships at December 31, 2016, are carried at net asset value, which is based upon the underlying audited GAAP equity of the partnership.

- (5) Derivative Assets and Liabilities: Not Applicable
- B) Fair Value information disclosed under SSAP No. 100, combined with Fair Value Measurements Disclosed under Other Accounting Pronouncements as of December 31, 2016:

Not required

C) The following table presents the carrying amounts and fair value of the Company's financial instruments as of December 31, 2016:

Type of Financial Instrument	Aggregate Fair <u>Value</u>	Admitted Assets	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	Not Practicable <u>Carrying</u> <u>Value</u>
Bonds	\$ 1,245,266,248	\$ 1,230,220,445	\$ 0	\$ 1,245,266,248	\$ 0	\$ 0
Common Stock Cash, cash equivalents &	\$ 210,536,482	\$ 210,536,482	\$ 210,536,482	\$ 0	\$ 0	\$ 0
short term	\$ 54,286,097	\$ 54,286,097	\$ 54,286,097	\$ 0	\$ 0	\$ 0
Other Invested Assets	\$ 12,504,798	\$ 12,504,798	\$ 0	\$ 0	\$ 12,504,798	\$ 0

D) Not Practicable to Estimate Fair Value: None

### 21. Other Items

A) Unusual or Infrequent Items: None

B) Troubled Debt Restructuring: None

- C) Other Disclosures:
  - (1) The Company elected to report amounts to the nearest dollar.
  - (2) At December 31, 2016 and December 31, 2015, assets in the amount of \$170,559,066 and \$159,318,122 respectively, were on deposit with federal and state regulatory authorities in compliance with statutory requirements.
  - (3) In accordance with Statement of Statutory Accounting Principles (SSAP) No. 26, "Bonds, excluding Loan-backed and Structured Securities", SSAP No. 43R, "Loan Backed Securities", and SSAP No. 30, "Investments in Common Stock", the Company regularly reviews its investments to determine whether a decline in fair value below the book adjusted carrying value is other than temporary. The Company recorded other-than-temporary impairments of \$542,849 on limited liability partnership investments and corporate bonds, respectively, for the year ended December 31, 2016. The investments cost was adjusted to fair value and realized capital losses were recorded in the income statement

## **NOTES TO FINANCIAL STATEMENTS**

The table below reconciles the beginning and ending other than temporary balance sheet values:

	Comm Bonds Stock			<u>Other</u>	<u>Total</u>	
Beginning balance on January 1, 2016	\$ 690,333	\$	0	\$ 9,934,595	\$ 10,624,928	
sale of items previously written down year OTTI write down Ending balance on December 31, 2016	(592,160) 542,849 \$_641,022	\$	0 0 0	0 <u>835,182</u> \$10,769,777	(592,160) <u>1,378,031</u> \$11,410,799	

- (4) The Company holds thirty bonds that were rated below investment grade by Standard and Poor's or Moody's. The book adjusted carrying value of these securities was \$51,004,718 at December 31, 2016, which includes NAIC-modeled loan-backed securities of \$29,451,439 (eighteen bonds) and \$975,789 (one bond) with NAIC Designations of 1FM and 2FM, respectively.
- D) Business Interruption Insurance Recoveries: None
- E) State Transferrable Tax Credits: None
- F) Subprime Mortgage Related Risk Exposure:
  - (1) The Company employs external investment managers. These managers use FICO scores as the main metric to determine if loans are subprime. A FICO score below 620 is the cutoff for being a subprime borrower. FICO scores between 620 and 680 are considered near prime and FICO scores above 680 are considered prime. In the last five years, it has been common industry practice to provide FICO stratification in the prospectus of a mortgage backed bond. The borrowers' FICO scores are bucketed and percentages of the deal are assigned to each FICO Bucket. By using FICO allocation along with LTV ratios and documentation requirements, the Company in consultation with its investment managers determines if a mortgage pool is subprime.

The Company evaluates the severity and length of decline in the fair value as well as evaluation of expected discounted cash flows and general market conditions in consultation with its external investment managers to determine if unrealized losses are due to changes in asset values or exposure to underlying loan losses. If a security's extended decline in fair value is determined to be the result of exposure to realized losses resulting from receiving less than anticipated cash flows, that security is written down to the then current fair value and an other than temporary loss is recorded. None of the securities in the portfolio met these criteria. Changes in asset values and general fair conditions are reflected in the fair value of investment grade securities. For non-investment grade securities, these changes in value are reflected in the BACV of the security and reduce surplus.

Surveillance of non-agency mortgage-backed securities involves analysis of monthly remittance data by the Company's external investment manager and reports of same to the Company. Market values and rating actions are monitored daily.

- (2) The Company has no direct investments in unsecuritized mortgage loans, including subprime mortgages. The Company's exposure is through investments in mortgage-backed pools containing subprime loans; therefore loan level detail is not available.
- $\hbox{(3) Subprime Mortgage Risk through Other Investments:}\\$

		<u>Actual Cost</u>	Book Adjusted Carrying Value (excluding <u>interest)</u>	<u>Fair Value</u>	Other Than Temporary Impairment Losses Recognized
a) b) c) d) e) f)	Residential mortgage-backed securities Commercial mortgage-backed securities Collateralized debt obligations Structured securities Equity investments in SCA's Other Assets Total Mortgage Risk through Other	\$ 4,859,113 0 0 0 0 0	\$ 4,841,257 0 0 0 0 0	\$ 5,157,441 0 0 0 0 0 0	\$ 0 0 0 0 0
	Investments	<u>\$ 4,859,113</u>	<u>\$ 4,841,257</u>	<u>\$ 5,157,441</u>	<u>\$ 0</u>

- (4) Underwriting exposure to subprime mortgage risk: None
- G) Exposure to Insurance Linked Securities (ISL's): None:

### 22. Events Subsequent

Type I-Recognized Subsequent Events:

Subsequent events have been considered through February 17, 2017 for the statutory statement issued on December 31, 2016

The Company has no recognized subsequent events to report

Type II-Recognized Subsequent Events:

Subsequent events have been considered through February 17, 2017 for the statutory statement issued on December 31, 2016

Current Prior
Year Yes/NO

A) Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act? (YES/NO)?

NO

## **NOTES TO FINANCIAL STATEMENTS**

B)	ACA fee assessment payable for the upcoming year	0	0	
C)	ACA fee assessment paid	0	0	
D)	Premium written subject to ACA 9010 assessment	0	0	
E)	Total Adjusted Capital before surplus adjustment (Five-Year Historical Line 28)	669,267		
F)	Total Adjusted Capital after surplus adjustment (Five-Year Historical Line 28) minus 22B above)	669,267		
G)	Authorized Control Level (Five-Year Historical Line 29)	0		
H)	Would reporting the ACA assessment as of Dec. 31, 2016 triggered an RBC action level (YES/NO)?			NO

#### 23. Reinsurance

A) Unsecured reinsurance recoverables: None

B) Reinsurance recoverable in dispute: None

C) Reinsurance Assumed and Ceded:

(1)			<u>Assumed</u> <u>Reinsurance</u>			eded <u>surance</u>	<u>Net</u>		
			Premium <u>Reserve</u>	Commission <u>Equity</u>	Premium <u>Reserve</u>	Commission <u>Equity</u>	Premium <u>Reserve</u>	Commission <u>Equity</u>	
	a) b) c)	Affiliates All Other Total	\$ 0 124,635,311 \$ 124,635,311	\$ 0 35,084,840 \$ 35,084,840	\$ 14,495,411 20,277 \$ 14,515,688	\$ 4,118,146 5,761 \$ 4,123,907	\$ (14,495,411) 124,615,034 \$ 110,119,623	\$ (4,118,146) 35,079,079 \$ 30,960,933	
	d)	Direct Unea	arned Premium Res	serve	\$0				

Line (c) of Ceded Reinsurance Premium Reserve Column must equal Page 3, Line 9, first inside amount.

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements, is accrued as a (receivable) or payable as follows:

		(1)		(2)	(2)		3)	(4)		
		<u>Dir</u>	<u>ect</u>	Assur	<u>Assumed</u>		<u>ded</u>	<u>Net</u>		
a) b)	Contingent Commission Sliding Scale Adjustments	\$	0	\$	0	\$ (21	0	\$	0	
c)	Other Profit Commission Arrangements		0	(719,400) 2,887,148		•	(216,383) <u>570,637</u>		(503,017) 2,316,511	
d)	Total	\$	0		7,748		4,254		313,494	

(3) Risks Associated with protected cells: None

D) Uncollectible reinsurance: None

 During 2016 commutations completed on ceded reinsurance contracts had no material impact on the Company's financial results.

F) Retroactive Reinsurance: None

G) Reinsurance Accounted for as a Deposit: None

 $\hbox{H)} \quad \hbox{Disclosures for the Transfer of Property and Casualty Run-off Agreements: None}$ 

I) Certified Reinsurer Rating Downgrade or Status Subject to Revocation: None

J) Reinsurance Agreements Qualifying for Reinsurer Aggregation: None

#### 24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

None

#### 25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2016 were \$836 million. As of December 31, 2016, \$227 million has been paid for losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$606 million as a result of the re-estimation of unpaid claims and claim adjustment expenses principally on liability lines of insurance. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The Company experienced no unfavorable prior year loss development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.

The change in the liability for loss and loss adjustment expenses is summarized as follows:

(in thousands)

	December <u>2016</u>	December <u>2015</u>
Balance on January 1,	\$ 865,791	\$ 875,219
Less reinsurance recoverables	57,062	63,133
Net balance at January 1,	808,729	812,086
Incurred related to		
Current accident year	270,306	248,762
Unrealized foreign exchange gain(loss)	2,974	(18,734)
Prior accident years	21,026	5,070
Total Incurred	294,306	235,098
Paid related to		
Current accident year	40,142	28,849
Prior accident years	227,038_	209,606
Total Paid	267,180	238,455
Balance as of end of period	835,855	808,729
Add reinsurance recoverables	65,011	57,062
Balance at period end	\$ 900,866	\$ 865,791

#### 26. Intercompany Pooling Arrangements

None

#### 27. Structured Settlements

None

#### 28. Health Care Receivables

None

#### 29. Participating Policies

None

#### 30. Premium Deficiency Reserves

None

#### 31. High Deductibles

None

### 32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expense

None

## 33. Asbestos/Environmental Reserves

A) Does the Company have on the books, or has it ever written, an insured for which you have identified a potential for the existence of a liability due to asbestos loss?

Yes ( X ) No ( )

 $The \ Company's \ exposure \ to \ as best os \ losses \ arises \ from \ the \ sale \ of \ contracts \ that \ reinsure \ general \ liability \ insurance.$ 

The Company tries to estimate the impact of the asbestos exposure by establishing full case basis reserves on all known losses and computing incurred but not reported losses based on previous experience.

(1)	Dir	ect -	2012	<u>2013</u>		<u>2014</u>	<u>2015</u>	<u>2016</u>
			2012	2015		2011	2015	2010
	a) b)	Beginning reserves: Incurred losses and loss adjustment	\$ 0	\$	0	\$ 0	\$ 0	\$ 0
		expense:	0		0	0	0	0
	c)	Calendar year payments for losses and loss						
		adjustment expenses:	0	<u></u>	0	0	0	0
	d)	Ending reserves:	<u>\$</u>	\$	0	<u>\$</u>	<u>\$ 0</u>	<u>\$ 0</u>
(2)	Ass	sumed Reinsurance -	<u>2012</u>	<u>2013</u>		<u>2014</u>	<u>2015</u>	<u>2016</u>
	a) b)	Beginning reserves: Incurred losses and loss adjustment	\$ 21,612,088	\$ 19,220,60	19	\$ 22,902,112	\$ <del>23,372,485</del>	\$ 28,103,619
	c)	expense: Calendar year payments for losses and loss	(776,483)	7,989,13	0	3,165,212	8,105,043	3,486,625
		adjustment expenses:	<u>1,614,996</u>	4,307,62		2,694,839	3,373,909	1,875,603
	d)	Ending reserves:	<u>\$ 19,220,609</u>	<u>\$ 22,902,11</u>	<u>2</u>	<u>\$ 23,372,485</u>	<u>\$ 28,103,619</u>	<u>\$ 29,714,641</u>

## **NOTES TO FINANCIAL STATEMENTS**

(3)	Net	of Ceded Reinsurance -					
` ,			<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
	a) b)	Beginning reserves: Incurred losses and loss adjustment	\$ 19,266,594	\$ 17,100,225	\$ 19,694,440	\$ 19,477,689	\$ 23,823,956
		expense:	(758,982)	6,568,756	2,189,837	7,288,000	4,068,738
	c)	Calendar year payments for losses and loss					
	d)	adjustment expenses: Ending reserves:	<u>1,407,387</u> \$ 17,100,225	3,974,541 \$ 19,694,440	<u>2,406,588</u> \$ 19,477,689	<u>2,941,733</u> <u>\$ 23,823,956</u>	1,755,581 \$ 26,137,113

B) State the amount of the ending reserves for Bulk + IBNR included in A (Loss & LAE):

 (1)
 Direct Basis:
 \$
 0

 (2)
 Assumed Reinsurance Basis:
 \$
 25,534,594

 (3)
 Net of Ceded Reinsurance Basis:
 \$
 23,041,498

C) State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR):

(1)Direct Basis:\$0(2)Assumed Reinsurance Basis:\$3,277,525(3)Net of Ceded Reinsurance Basis:\$3,099,006

D) Does the Company have on the books, or has it ever written, an insured for which you have identified a potential for the existence of a liability due to environmental losses?

Yes ( X ) No ( )

The Company's exposure to environmental losses arises from the sale of contracts that reinsure general liability insurance.

The Company tries to estimate the impact of the environmental exposure by establishing full case basis reserves on all known losses and computing incurred but not reported losses based on previous experience.

(1)	Direct -	2012	2012	2014	201E	2016
	a) Beginning reserves:     b) Incurred losses and loss adjustment	\$ 0	<u>2013</u> \$ 0	\$ 0	2015 \$ 0	\$ 0
	expense: c) Calendar year payments	0	0	0	0	0
	for losses and loss adjustment expenses: d) Ending reserves:	<u>0</u> \$ 0	<u> </u>	<u> </u>	<u> </u>	<u>0</u> \$ 0
(2)	Assumed Reinsurance -					
	a) Beginning reserves:     b) Incurred losses and loss adjustment	<u>2012</u> \$ 3,863,067	<u>2013</u> \$ 3,446,628	2014 \$ 3,033,341	<u>2015</u> \$ 2,508,262	2016 \$ 3,116,710
	expense: c) Calendar year payments for losses and loss	(187,181)	505,062	(162,785)	1,278,169	949,785
	adjustment expenses: d) Ending reserves:	229,258 \$ 3,446,628	918,349 \$ 3,033,341	362,294 \$ 2,508,262	669,721 \$ 3,116,710	694,545 \$ 3,371,950
(3)	Net of Ceded Reinsurance -					

a) b)	Beginning reserves: Incurred losses and	2012 \$ 3,556,713	<u>2013</u> \$ 3,199,727	<u>2014</u> \$ 2,699,419	2015 \$ 2,231,616	<u>2016</u> \$ 2,846,257
c)	loss adjustment expense: Calendar year payments	(125,112)	331,162	(120,575)	1,268,317	886,031
d)	for losses and loss adjustment expenses: Ending reserves:	231,874 \$ 3,199,727	831,470 \$ 2,699,419	347,228 \$ 2,231,616	653,676 \$ 2,846,257	642,195 \$ 3,090,093

E) State the amount of the ending reserves for Bulk + IBNR included in D (Loss & LAE):

F) State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):

(1) Direct Basis: \$ 0(2) Assumed Reinsurance Basis: \$ 371,926

## **NOTES TO FINANCIAL STATEMENTS**

(3) Net of Ceded Reinsurance Basis: \$ 357,861

#### 34. Subscriber Savings Accounts

None

#### 35. Peril Crop Insurance

Premiums written are earned over the terms of the policies assumed under related reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written and are based on monthly pro-rata allocations or as reported by the ceding companies.

#### 36. Financial Guaranty Insurance

- A) Financial guaranty insurance information for the year ended December 31, 2016 with respect to:
  - (1) Financial guaranty contracts where premiums are received as installment payments over the period of the contract, rather than at inception.

The Company is not a direct writer of financial guaranty insurance. The Company assumes financial guaranty business from ceding companies. The Company has not assumed such business since the 2001 underwriting year.

(2) Non-installment contracts for which premium revenue recognition has been accelerated.

Same as above

- (3) Claim Liability
  - a) The Company used a rate of 0% to discount the claim liability
  - b) Significant components of the change in claim liability

There were no significant changes in claim liability for the year ended December 31, 2016

(4) Risk management activities used to track and monitor deteriorating insured financial obligations

The Company relies on the risk management activity of the ceding companies to track deteriorating insured financial obligations.

B) Insured financial obligations at the end of the period.

Surveillance Categories

(in thousands)

	<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>Total</u>
(1) Number of insured and outstanding contracts	\$0	\$0	\$0	\$0	See note*
(2) Remaining weighted average contract period	\$0	\$0	\$0	\$0	See note*
(3) Insured contractual payments outstanding					See note*
<ul><li>a) Principal</li><li>b) Interest</li><li>c) Total outstanding payments</li></ul>	\$0 \$0 \$0	\$0 \$0 \$0	\$0 \$0 \$0	\$0 \$0 \$0	
(4) Gross claim liability	\$0	\$0	\$0	\$0	See note*
Less:					
5a Gross Potential Recoveries 5b. Discount, Net	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	See note* See note*
(6) Net Claim Liability	\$0	\$0	\$0	\$0	See note*
(7) Unearned premium reserve	\$0	\$0	\$0	\$0	See note*
(8) Reinsurance recoverable on paid losses	\$0	\$0	\$0	\$0	See note*

<sup>\*</sup>Note:

The Company is not a direct writer of financial guaranty insurance but assumes the business from ceding companies, and therefore does not maintain policy level detail. The Company has not assumed such business since the 2001 underwriting year.

# **GENERAL INTERROGATORIES**

## **PART 1 - COMMON INTERROGATORIES**

### **GENERAL**

1.1	Is the reporting entity a member of an Insurance Holding Company Syst which is an insurer?	tem consisting of	two or more affiliated	persons, one or more of		X ] No [ ]
	If yes, complete Schedule Y, Parts 1, 1A and 2.					
1.2	If yes, did the reporting entity register and file with its domiciliary State Insuregulatory official of the state of domicile of the principal insurer in the H disclosure substantially similar to the standards adopted by the National Ansurance Holding Company System Regulatory Act and model regulations standards and disclosure requirements substantially similar to those requirements.	Holding Company Association of Instions pertaining the	System, a registration urance Commissioners ereto, or is the report	statement providing s (NAIC) in its Model ting entity subject to	s [X]No[	] N/A [ ]
1.3	State Regulating?				Delaware	
2.1	Has any change been made during the year of this statement in the chart reporting entity?	ter, by-laws, articl	es of incorporation, or		<b>:</b>	[ ] No [ X ]
2.2	If yes, date of change:					
3.1	State as of what date the latest financial examination of the reporting entity	was made or is b	eing made.			12/31/2013
3.2	State the as of date that the latest financial examination report became availate should be the date of the examined balance sheet and not the date the					12/31/2013
3.3	State as of what date the latest financial examination report became availa the reporting entity. This is the release date or completion date of the example date).			amination (balance sheet	t	06/10/2015
3.4	By what department or departments? Delaware Insurance Department					
3.5	Have all financial statement adjustments within the latest financial exam statement filed with Departments?	nination report bee	en accounted for in a		s [ ] No [	] N/A [ X ]
3.6	Have all of the recommendations within the latest financial examination rep	oort been complied	d with?	Yes	; [ X ] No [	] N/A [ ]
4.1	During the period covered by this statement, did any agent, broker, sale combination thereof under common control (other than salaried employ control a substantial part (more than 20 percent of any major line of busine premiums) of:	rees of the report	ing entity) receive cre-			[ ] No [ X ]
		4.12 rene	wals?		Yes [	[ ] No [ X ]
4.2	During the period covered by this statement, did any sales/service orga affiliate, receive credit or commissions for or control a substantial part (m direct premiums) of:					
	direct premiums) of.	4.21 sales	s of new business?		Yes [	[ ] No [ X ]
		4.22 rene	wals?		Yes [	[ ] No [ X ]
5.1	Has the reporting entity been a party to a merger or consolidation during the	e period covered	by this statement?		Yes [	[ ] No [ X ]
5.2	If yes, provide the name of the entity, NAIC company code, and state of ceased to exist as a result of the merger or consolidation.	domicile (use two	letter state abbreviation	on) for any entity that has	i	
	1	1	2	3		
	Name of Entity		NAIC Company Code	State of Domicile		
6.1 6.2	Has the reporting entity had any Certificates of Authority, licenses or regis or revoked by any governmental entity during the reporting period?  If yes, give full information	•			d Yes [	[ ] No [ X ]
7.1	Does any foreign (non-United States) person or entity directly or indirectly or				Yes	[ X ] No [ ]
7.2	If yes,		3	,		
	7.21 State the percentage of foreign control					100.0
	7.22 State the nationality(s) of the foreign person(s) or entity( manager or attorney-in-fact and identify the type of entity( in-fact).					
	1 Nationality		2 Type of Entity	,		
	Japanese	Corporation				
					!	
					<u>.</u>	

## **GENERAL INTERROGATORIES**

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?						Yes [	] No	[ X ]
8.2	If response to 8.1 is yes, please identify the name of the ba	ank holding company.						
8.3 8.4	Is the company affiliated with one or more banks, thrifts or If response to 8.3 is yes, please provide the names and loc financial regulatory services agency [i.e. the Federal Reser Federal Deposit Insurance Corporation (FDIC) and the Secregulator.	cations (city and state of the main office) on the Board (FRB), the Office of the Comptr	oller of the Cu	rrency (OCC)	, the	Yes [	] No	[ X ]
	1	2	3	4	5	6	1	
	'	Location		7		O		
	Affiliate Name	(City, State)	FRB	OCC	FDIC	SEC	+	
9. 10.1	What is the name and address of the independent certified Mazars USA LLP, 501 Office Center Drive, Suite 300, Ft. V Has the insurer been granted any exemptions to the proh	Vashington, PA 19034					_	
	requirements as allowed in Section 7H of the Annual Final law or regulation?					Yes [	] No	[ X ]
10.2	If the response to 10.1 is yes, provide information related to	o this exemption:						
10.3	Has the insurer been granted any exemptions related to allowed for in Section 18A of the Model Regulation, or substances.	Regulation as	Yes [	] No	[ X ]			
10.4	If the response to 10.3 is yes, provide information related to	o this exemption:						
10.5	Has the reporting entity established an Audit Committee in	compliance with the domiciliary state insu	rance laws?		Yes [	X ] No [	1 N/A	[ ]
	If the response to 10.5 is no or n/a, please explain	compliance with the domining state inst	arance laws:		1001	y 1 no f	1	ι ,
	What is the name, address and affiliation (officer/emploronsulting firm) of the individual providing the statement of Milliman, Wayne Blackburn FCAS, MAAA, CERA, 150 Clopos the reporting entity own any securities of a real estate.	actuarial opinion/certification?  ove Road 10th Floor, Little Falls, NJ 0742 e holding company or otherwise hold real  12.11 Name of real	4estate indirect	ly? ng company		Yes [		
		12.12 Number of						
12.2	If you provide evaluation	12.13 Total book/a	adjusted carry	ing value	\$			
12.2	If yes, provide explanation							
13.	FOR UNITED STATES BRANCHES OF ALIEN REPORTIN	NG ENTITIES ONLY:						
13.1	What changes have been made during the year in the Unit	ed States manager or the United States to	rustees of the	reporting enti	ty?			
13.2	Does this statement contain all business transacted for the	reporting entity through its United States	Branch on risl	ks wherever le	ocated?	Yes [	] No	[ ]
13.3	Have there been any changes made to any of the trust inde	entures during the year?				Yes [	] No	[ ]
	If answer to (13.3) is yes, has the domiciliary or entry state	0			Yes [	] No [	] N/A	[ ]
14.1	similar functions) of the reporting entity subject to a code of	of ethics, which includes the following star	ndards?	-		Yes [ )	X ] No	[ ]
	<ul> <li>Honest and ethical conduct, including the ethical hand relationships;</li> </ul>	ling of actual or apparent conflicts of inte	erest between	personal and	professional			
	b. Full, fair, accurate, timely and understandable disclosure	e in the periodic reports required to be file	d by the report	ting entity;				
	c. Compliance with applicable governmental laws, rules an	•						
	<ul> <li>d. The prompt internal reporting of violations to an appropr</li> <li>e. Accountability for adherence to the code.</li> </ul>	iate person or persons identified in the co	de; and					
14.11	If the response to 14.1 is no, please explain:							
						V -	1	F 1/ 3
	Has the code of ethics for senior managers been amended					Yes [	J No	[ X ]
14.21	If the response to 14.2 is yes, provide information related to	o amendment(s)						
14.3	Have any provisions of the code of ethics been waived for	any of the specified officers?				Yes [	] No	[ X ]
	If the response to 14.3 is yes, provide the nature of any wa	•					-	

# **GENERAL INTERROGATORIES**

Yes [ ] No [ X ]

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

15.2		response to 15.1 is yes, indicate the Al of the Letter of Credit and describe the			and the name of the issuing or confirmind.	ng					
		1	2		3		4			]	
		American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstance	s That Can Trigger the Letter of Credit		Amou	ınt			
										]	
			BOARD OF D	IRECTORS	3						
16.	Is the		of the reporting entity passed upon ei	ther by the boa	rd of directors or a subordinate comm	ittee	Yes	s [ X	[ ]	No [	]
17.		Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?  Yes [ X ] No								1 oN	י
18.	the pa				ees of any material interest or affiliation s likely to conflict with the official dutien			s [ X			]
			FINANCIAL								
19.		his statement been prepared using a ba		Accounting Pri	nciples (e.g., Generally Accepted		V	r	1	Na f	V 1
20.1		unting Principles)? amount loaned during the year (inclusi	policy loans):	20.11 To directors or other officers	\$	res		,	No [	•	
					20.12 To stockholders not officers 20.13 Trustees, supreme or grand (Fraternal only)	•					
20.2		amount of loans outstanding at the end	d of year (inclusive of Separate Account	nts, exclusive of		•					
	policy	r loans):			20.21 To directors or other officers 20.22 To stockholders not officers	•					
					20.23 Trustees, supreme or grand (Fraternal only)						
21.1		any assets reported in this statement sation being reported in the statement?	subject to a contractual obligation to tra	ansfer to anothe	,	*******				No [	
21.2	•	, state the amount thereof at Decembe	r 31 of the current year:	21.21 Rented fr	om others	\$		·	,		
				21.22 Borrowed	I from others	\$					
				21.23 Leased fr	om others						
22.1	Does	this statement include payments for as		21.24 Other Il Statement Inst	tructions other than quaranty fund or	\$					
	guara	inty association assessments?						-	-	No [	-
22.2	If answer is yes:			22.21 Amount							
				22.23 Other an	paid as expenses nounts paid						
23.1	Does	the reporting entity report any amounts	s due from parent, subsidiaries or affili		•	•				No [	
23.2	If yes,	, indicate any amounts receivable from	parent included in the Page 2 amount	t:		\$					
			INVEST	MENT							
24.01		all the stocks, bonds and other securit ctual possession of the reporting entity			ne reporting entity has exclusive control addressed in 24.03)	, in	Yes	; [ X	]	No [	]
24.02	If no,	give full and complete information, rela	ting thereto								
24.03		ecurity lending programs, provide a control of control			eral and amount of loaned securities, this information is also provided)	and					
	Instru	Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?								NA [	
		wer to 24.04 is yes, report amount of c	5, 5			\$ ¢					
		wer to 24.04 is no, report amount of co your securities lending program regu	. •	105% (foreian s	ecurities) from the counterparty at the	\$ e					
	outse	t of the contract?	·			Yes [		. [		NA [	
		the reporting entity non-admit when the	•	•		Yes [	] 1	10 [	]	NA [	Χ]
24.09		the reporting entity or the reporting eact securities lending?	ιπιτιχ s securities lending agent utilize	tne Master Se	curities Lending Agreement (MSLA) to	Yes [	] N	√o [	]	NA [	Х ]
24.10	For th	ne reporting entity's security lending pro	gram, state the amount of the following	ng as of Decemb	per 31 of the current year:						
		24.101 Total fair value of	of reinvested collateral assets reported	d on Schedule D		\$					
		•	sted/carrying value of reinvested collat	•	*	\$					
		24.103 Total payable fo	r securities lending reported on the lia	bility page	•	\$				0	

## **GENERAL INTERROGATORIES**

25.1	control of the rep	e stocks, bonds or other assets or porting entity or has the reporting les subject to Interrogatory 21.1 a	entity sold or trans						Yes [ X	] No [ ]	
25.2	If yes, state the a	mount thereof at December 31 o	f the current year:								
	25.21 Subject to repurchase agreements							\$		0	
	25.22 Subject to revo				reverse repurchase agreements					0	
		ollar repurchase agreements				\$		0			
		25.24 Subject to reverse dollar repurch						\$		0	
		25.25 Placed under option agreements						\$		0	
		25.26 Letter stock or sec				ecurities restricted as to sale – excluding FHLB Capital Stock				0	
		25.27 FHLB Capital Sto				stock				0	
	25.28 On deposit with states 25.29 On deposit with other regulatory bodies 25.30 Pledged as collateral – excluding collateral pledged to an FHLB							\$	\$6,5		
								\$	63,989,047		
								\$		0	
	25.31 Pledged as collateral to FHLB – including assets backing funding agreements						\$		0		
			.32 Other			.g	g	•		11,180,631	
25.3	For category (25.26) provide the following:									_	
		1 Nature of Restriction				2 Descript	tion		3 nount		
		Nature of Nestriction				Безепре	uon	7 (1)	iount		
								i			
				İ							
									, ,		
26.1	Does the reportin	ng entity have any hedging transa	actions reported on	Schedule D	DB?			Υ	es [ ]	No [X]	
26.2		prehensive description of the hed scription with this statement.	dging program bee	n made ava	ilable to the do	omiciliary sta	ate?	Yes [ ]	No [ ]	N/A [ X ]	
	the issuer, conve	, ,		e current ye	ar mandatorily	convertible	into equity, or, at the option of		. ,	No [X]	
27.2	If yes, state the a	mount thereof at December 31 o	f the current year.					\$		0	
28. 28.01	entity's offices, va pursuant to a cus Considerations, F Handbook?	n Schedule E – Part 3 – Special aults or safety deposit boxes, we todial agreement with a qualified F. Outsourcing of Critical Function that comply with the requirements	re all stocks, bonds bank or trust comp ns, Custodial or Sa	and other spany in according a	securities, own ordance with S greements of	ned througho section 1, III - the NAIC <i>Fii</i>	out the current year held  – General Examination nancial Condition Examiners	γ	es [ X ]	No [ ]	
	g					,		_			
		1 Name of Custodian(s)			2 Custodian's Address						
								7			
	Brown Brothers Harriman & CompanyBank of AmericaRoyal Bank of Canada										
				77 King St., 12th Fir., Toronto, ON CN M5W 1P9							
		NOyar Dark Or Carlaua					, TOTOTILO, ON ON MON IF9				
28.02		ts that do not comply with the recomplete explanation:	quirements of the N	IAIC Financ	ial Condition E	Examiners H	andbook, provide the name,				
	1 2 3										
		Name(s)			on(s)		Complete Explanation(s)				
		any changes, including name ch		odian(s) ider	ntified in 28.01	during the c	current year?	Υ	es [ ]	No [ X ]	
		nd complete information relating t		2		3	4				
	·			Date of							
		Old Custodian	New	/ Custodian		Change	Reason		-		

#### GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Western Asset Management	U
William Blair	U
Morgan Stanley	U
GAMCO	U
Wells Capital Management	U

28.0597	For	those firms/indivi	duals listed i	n the table for	Question 28.	05, do any	firms/individuals	unaffiliated with	the reporting	entity
	(ie	designated with	a "U") mana	ge more than	10% of the re	eportina en	tity's assets?			

Yes	[	Χ	]	No	[	]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets?

Yes [ X ] No [

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
Western Asset Management	549300C5A561UXU1CN46	Securities Exchange Commission	NO
William Blair	549300J0P7XYE8BMZ775	Securities Exchange Commission	NO
Morgan Stanley	6N8SC06AK49F0N7K1X52	Securities Exchange Commission	NO
GAMCO	51A2MD09SJ2HT0SMLZ76	Securities Exchange Commission	NO
Wells Capital Management	549300B3H21002L85190	Securities Exchange Commission	NO
	. Western Asset Management	. Western Asset Management	. Western Asset Management

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Voo	r :		lo [	· v	1
Yes		1	lo [	٨	П

29.2 If yes, complete the following schedule:

1	2	3
CUSIP#	Name of Mutual Fund	Book/Adjusted Carrying Value
29.2999 TOTAL		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

2	3	4
	Amount of Mutual Fund's	
Name of Significant Holding	Book/Adjusted Carrying Value	
of the Mutual Fund	Attributable to the Holding	Date of Valuation
!		

Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value. 30.

otatomo	it value for fall value.			
		1	2	3
				Excess of Statement
				over Fair Value (-),
		Statement (Admitted)		or Fair Value
		Value	Fair Value	over Statement (+)
30.1	Bonds	1,284,506,542	1,299,553,489	15,046,947
30.2	Preferred Stocks	0	0	0
30.3	Totals	1.284.506.542	1.299.553.489	15.046.947

30.4	Describe the	sources of	r methods	utilized in	determining	the fair values:

The Company's sources for fair value are prices from S&P and custodian banks.

Yes [ X ] No [ ] Yes [ X ] No [ ]

- 31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?
- 31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?
- 31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1	Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?	Yes [ X ] No [
	That's an are ming requirements of are ranged and resolution of are ranged and resolutions.	

32.2 If no, list exceptions:

#### **GENERAL INTERROGATORIES**

#### **OTHER**

......413,417

 $33.1 \quad \text{Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?} \\$ 

	1 Name	2 Amount Paid
A.M. Best	Hame	\$ 115.356
		\$178,058

1	2
Name	Amount Paid
Riker, Danzig, Scherer, Hyland, Perretti	\$138.964
, , , , , , , , , , , , , , , , , , ,	

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
	\$
	\$
	\$

# **GENERAL INTERROGATORIES**

#### PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 1.2	Does the reporting entity have any direct Medicare Supp. If yes, indicate premium earned on U. S. business only					
1.3	What portion of Item (1.2) is not reported on the Medicard 1.31 Reason for excluding					
1.4	Indicate amount of earned premium attributable to Canada					
1.5	Indicate total incurred claims on all Medicare Supplemen	t insurance.				0
1.6	Individual policies:					
				nt three years:		
				premium earned		
				incurred claims		
				ber of covered lives		0
				ior to most current thre	-	<b>\$</b> 0
				premium earnedincurred claims		·
				ber of covered lives		
1.7	Group policies:		Most currer	nt three years:		
				premium earned		<b></b> 0
				incurred claims		
			1.73 Numl	ber of covered lives		0
			All years pr	ior to most current thre	e years:	
			1.74 Total	premium earned		0
			1.75 Total	incurred claims		0
			1.76 Numl	ber of covered lives		0
2	Llooth Took					
2.	Health Test:					
				1 Current Year		2 Prior Year
	2.1	Premium Numerator	\$	0		0
	2.2	Premium Denominator		385,572,288		366,745,933
	2.3	Premium Ratio (2.1/2.2)		0.000		0.000
	2.4	Reserve Numerator		117 ,737		207 , 617
	2.5	Reserve Denominator	\$	960,634,366		914,408,161
	2.6	Reserve Ratio (2.4/2.5)		0.000		0.000
3.1	Does the reporting entity issue both participating and nor	n-participating policies?				Yes [ ] No [ X ]
3.2	If yes, state the amount of calendar year premiums written	n on:				
						\$
			3.22 Non-p	participating policies		\$
4.	For Mutual reporting entities and Reciprocal Exchanges	only:				
4.1	Does the reporting entity issue assessable policies?					
4.2	Does the reporting entity issue non-assessable policies?					
4.3 4.4	If assessable policies are issued, what is the extent of the Total amount of assessments paid or ordered to be paid					
5.	For Reciprocal Exchanges Only:					
5.1	Does the exchange appoint local agents?					Yes [ ] No [ ]
5.2	If yes, is the commission paid:			f Attorney's-in-fact com		
5.3	What expenses of the Exchange are not paid out of the o	compensation of the Attorn	ney-in-fact?	irect expense of the ex		
5.4 5.5	Has any Attorney-in-fact compensation, contingent on ful If yes, give full information					

# GENERAL INTERROGATORIES PART 2 - PROPERTY & CASUALTY INTERROGATORIES

6.1	What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:					
	No such contracts					
6.2	Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:  Computer Modeling- RMS System.					
6.3	What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?					
6.4	Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?	Yes	[	]	No	[ X ]
6.5	If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss  Conserative line setting, strict accumulation controls					
7.1	Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?	Yes	ı	1	No	Г У 1
7.2	aggregate limit or any similar provisions)?			•		
7.3	If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?					[ ]
	Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?  If yes, give full information	Yes	[	]	No	[ X ]
9.1	Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior yearend surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:					
	<ul><li>(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;</li><li>(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;</li></ul>					
	(c) Aggregate stop loss reinsurance coverage;					
	<ul><li>(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;</li><li>(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity</li></ul>					
	during the period); or					
	(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity	Yes	[	]	No	[ X ]
9.2	Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated					
	policyholders of the reporting entity is a member where:  (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or					
	(b) Twenty—five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.	Yes	1	1	No	[ X ]
9.3	If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:					
	(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;					
	(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.					
9.4	Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:					
	(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or					
0.5	(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?  If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is	Yes	[	]	No	[ X ]
	treated differently for GAAP and SAP.  The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:					
	(a) The entity does not utilize reinsurance; or,	Yes	[	]	No	[ ]
	(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or	Yes	ſ	1	Nο	[ X ]
	(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.	Yes	[	J		[ X ]
10.	If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?	Yes [X	1 No		1 N/i	A [ ]

# **GENERAL INTERROGATORIES**

#### PART 2 - PROPERTY & CASUALTY INTERROGATORIES

	Has the reporting entity guaranteed If yes, give full information		•			Yes	[	] No	lo [ X ]
12.1	If the reporting entity recorded accru the amount of corresponding liabiliti 12.11 Unpaid losses	ued retrospective premiums es recorded for:	on insurance contracts or		edule, Page 2, state				
	12.12 Unpaid underwriting	expenses (including loss	adjustment expenses)		<b>\$</b>				
	Of the amount on Line 15.3, Page 2 If the reporting entity underwrites coaccepted from its insureds covering	, state the amount that is sommercial insurance risks, s	ecured by letters of credit, such as workers' compensa	collateral and other funds?. ation, are premium notes or	promissory notes \$				
12.4	If yes, provide the range of interest 12.41 From	rates charged under such r	otes during the period cov						%
	Are letters of credit or collateral and promissory notes taken by a reportion losses under loss deductible feature.	other funds received from ng entity, or to secure any c es of commercial policies?	insureds being utilized by to the reporting entity's reporting	he reporting entity to secur orted direct unpaid loss res	e premium notes or erves, including unpaid				76
12.6	If yes, state the amount thereof at D	ecember 31 of current year	<del>.</del>		¢				
					Ψ				
13.1 13.2	Largest net aggregate amount insur Does any reinsurance contract cons reinstatement provision?	idered in the calculation of	this amount include an age	gregate limit of recovery wit	hout also including a	Vac		,	00,000 lo [ X ]
13.3	State the number of reinsurance confacilities or facultative obligatory cor	ntracts (excluding individua	I facultative risk certificates	s, but including facultative p	rograms, automatic		•	•	
14.1 14.2	Is the reporting entity a cedant in a lif yes, please describe the method o	of allocating and recording i	einsurance among the ced	lants:		Yes	[	] No	lo [X]
14.3	If the answer to 14.1 is yes, are the contracts?					Yes	1	1 N	lo [ ]
	If the answer to 14.3 is no, are all the lf the answer to 14.4 is no, please e	e methods described in 14. xplain:	2 entirely contained in writ	ten agreements?		Yes	[	] No	lo [ ]
	Has the reporting entity guaranteed If yes, give full information	any financed premium acc	ounts?			Yes	]	] No	lo [ X ]
16.1	Does the reporting entity write any v	varranty business?				Yes	[ ]	] No	o [ X ]
	If yes, disclose the following information	ition for each of the following	g types of warranty covera	ige:					
	-								
		1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	Unearned		ect P Earı	remi	
	Home								
16.12	Products	\$	\$	\$	\$	. \$			
	Automobile								
	Other*								

<sup>\*</sup> Disclose type of coverage:

# GENERAL INTERROGATORIES PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1		horized reinsurance in Schedule F – Part 3 that it excludes from Schedule		Yes [ X ] No	[ ]
	Incurred but not reported losses on contracts in force prior to Schedule F – Part 5. Provide the following information for this ex	July 1, 1984, and not subsequently renewed are exempt from inclusion xemption:	in		
	17.11	Gross amount of unauthorized reinsurance in Schedule F $-$ Part 3 excluded from Schedule F $-$ Part 5	\$	2,871	,000
	17.12	Unfunded portion of Interrogatory 17.11	\$		
	17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$		
	17.14	Case reserves portion of Interrogatory 17.11	\$		
	17.15	Incurred but not reported portion of Interrogatory 17.11	\$		
	17.16	Unearned premium portion of Interrogatory 17.11	\$		
	17.17	Contingent commission portion of Interrogatory 17.11	\$		
		Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	\$		
		Unfunded portion of Interrogatory 17.18			
		Paid losses and loss adjustment expenses portion of Interrogatory 17.18			
		Case reserves portion of Interrogatory 17.18			
	17.22	Incurred but not reported portion of Interrogatory 17.18	\$		
	17.23	Unearned premium portion of Interrogatory 17.18	\$		
	17.24	Contingent commission portion of Interrogatory 17.18	\$		
18.1	Do you act as a custodian for health savings accounts?			Yes [ ] No	[ X ]
18.2	If yes, please provide the amount of custodial funds held as of the	ne reporting date.	\$		
18.3	Do you act as an administrator for health savings accounts?			Yes [ ] No	[ X ]
18.4	If yes, please provide the balance of the funds administered as of	of the reporting date.	\$		

#### FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6. 2016 2015 2014 2013 2012 Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3) 1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) 140 269 712 121.827.923 118 637 539 128.116.726 137 668 382 128.932.631 95.452.865 Property lines (Lines 1, 2, 9, 12, 21 & 26). 105.663.365 84.398.348 106.758.373 3. Property and liability combined lines (Lines 3, 4, 5, 8. 22 & 27). 5 076 073 5 752 877 5 573 168 7 109 126 9 625 559 All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .11.582 587 .124.961 .1.245.363 643.104 5. Nonproportional reinsurance lines (Lines 31, 32 & 194,205,736 199,064,313 212,043,509 237,572,750 227,788,419 33) 6. Total (Line 35) .468 .495 .734 .432,309,065 .420 ,777 ,525 .480 .802 .338 .471,178,329 Net Premiums Written (Page 8, Part 1B, Col. 6) Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 7. 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) 135 101 049 118 029 830 116 402 852 126 335 151 133 999 818 103.345.441 82.898.174 63.837.076 83.939.296 67.838.462 8 Property lines (Lines 1, 2, 9, 12, 21 & 26) Property and liability combined lines 9. (Lines 3, 4, 5, 8, 22 & 27) 3 428 552 4 033 240 3 832 621 6 105 676 8 316 950 All other lines 10. (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .11.578 538 124 961 1 245 362 .643.104 11. Nonproportional reinsurance lines (Lines 31, 32 & 33) . 155, 162, 937 158,936,530 167,271,493 185,461,817 180,474,560 12 Total (Line 35) .397 ,049 ,557 .363,898,312 351.469.003 403,087,302 .391,272,894 Statement of Income (Page 4) 32.052.246 13. Net underwriting gain (loss) (Line 8) (20.321.663)37.862.890 33.350.069 (21.950.422)Net investment gain (loss) (Line 11) 37,967,829 .41,823,414 .57,209,031 .58,644,662 .56,309,513 14. .414, 185 Total other income (Line 15) .361,974 ..502,240 .495,776 .2,513,895 Dividends to policyholders (Line 17) 0 0 Ω 0 17. Federal and foreign income taxes incurred (513, 247)11,106,907 22,654,632 21,800,945 4,320,582 32.552,404 18 Net income (Line 20) 18 521 387 63.270.993 72 831 474 70 689 562 Balance Sheet Lines (Pages 2 and 3) Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3) ..... 19. 1,775,216,740 .1,715,441,163 .1,773,335,184 .1,779,405,889 .1,670,280,788 20 Premiums and considerations (Page 2, Col. 3) .27,345,675 15,278,953 10,357,767 .6,625,401 11,740,479 20.1 In course of collection (Line 15.1) .121,054,904 .101,515,832 .86,890,306 .108,374,613 .100,599,718 20.2 Deferred and not yet due (Line 15.2) 20.3 Accrued retrospective premiums (Line 15.3) .0 .0 Total liabilities excluding protected cell business (Page 3, Line 26) 21. 1,105,949,491 1,043,040,290 1,058,718,831 1,096,994,400 1,071,186,591 Losses (Page 3, Line 1) 734.485.400 .711,333,713 .714,562,059 748.872.713 738.412.510 Loss adjustment expenses (Page 3, Line 3) 101 369 428 89 809 948 23 97 395 276 97 523 630 92 441 675 .98,642,354 101,489,975 111,420,012 .102,474,775 110,119,623 24. Unearned premiums (Page 3, Line 9) 25. Capital paid up (Page 3, Lines 30 & 31). 4.000.000 4.000.000 4.000.000 4.000.000 4.000.000 .672,400,873 682,411,489 .599,094,197 Surplus as regards policyholders (Page 3, Line 37) 669,267,249 .714,616,353 Cash Flow (Page 5) 27. Net cash from operations (Line 11). .53,446,202 15,088,919 .37, 160, 504 .87,788,816 .62,643,459 Risk-Based Capital Analysis 669.267.249 672.400.873 714.616.353 682.411.489 599.094.197 28. Total adjusted capital Authorized control level risk-based capital 140.678.566 .128.521.905 .134 . 188 . 649 145.585.257 .146.513.482 29 Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0 Bonds (Line 1) .80.7 78.9 75.2 73.3 76.4 .14.5 .15.3 Stocks (Lines 2.1 & 2.2) 13.8 16.9 .17.1 32. Mortgage loans on real estate (Lines 3.1 and 3.2) 0.0 0.0 0.0 0.0 0.0 0.2 0.2 0.2 33. Real estate (Lines 4.1, 4.2 & 4.3) 0.2 0.2 Cash, cash equivalents and short-term investments 34. 4 4 5 2 6 2 5.8 (Line 5) 7 4 0.0 0.0 .0.0 0.0 0.0 Contract loans (Line 6) 35 36 Derivatives (Line 7). 0.0 0.0 0.0 0.0 Other invested assets (Line 8) 0.8 1 4 2 0 2.3 37. 1 2 38 Receivables for securities (Line 9). 0.0 0.0 0.0 0.0 0.0 Securities lending reinvested collateral assets (Line 39. 10). 0 0 0 0 0 0 0 0 0 0 40. Aggregate write-ins for invested assets (Line 11) 0.0 0.0 0.0 0.0 0.0 41. Cash, cash equivalents and invested assets (Line 12) 100.0 100.0 100.0 100.0 100.0 nvestments in Parent, Subsidiaries and Affiliates Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1) 0 .0 0 42. 0 0 Affiliated preferred stocks 43. 0 0 0 (Sch. D, Summary, Line 18, Col. 1) 0 0 Affiliated common stocks 44. (Sch. D, Summary, Line 24, Col. 1) 0 0 0 0 0 45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10). Q n n n n 46. Affiliated mortgage loans on real estate 0 0 0 0 0 47. 0 0 0 0 All other affiliated ... 48. Total of above Lines 42 to 47 0 0 0 0 Total Investment in parent included in Lines 42 to 47 Q. Q. Ω ۵. above Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 0.0 0.0 0.0 0.0 0.0 100.0)

#### **FIVE-YEAR HISTORICAL DATA**

(Continued) 2016 2015 2014 2013 2012 Capital and Surplus Accounts (Page 4) .3,924,216 .(19,714,173) (5,702,909) .35,244,760 16,492,668 51. Net unrealized capital gains (losses) (Line 24) (58 000 000) 52. Dividends to stockholders (Line 35) .(50.000.000) (50,000,000) .(21.000.000) .(10.000.000) Change in surplus as regards policyholders for the year (Line 38) .32,204,865 .83,317,292 12,183,423 (3, 133, 624) (42,215,480) Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2) Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) ..... .68,228,591 63,452,893 56.937.855 47.481.849 43,327,474 78.950.118 66.624.205 .74.770.756 61.261.633 55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .82.399.105 Property and liability combined lines .6,705,866 .7,622,388 .9,734,291 .8,866,900 11,660,480 (Lines 3, 4, 5, 8, 22 & 27) ... All other lines 57. 895.931 522.992 430.719 725.696 246.048 (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) Nonproportional reinsurance lines (Lines 31, 32 & 33) ..... 58. 131,109,876 120,459,397 125,982,805 148,990,636 147,090,894 .263,586,529 59. Total (Line 35) 285.517.443 258.589.602 275.779.752 281.006.072 Net Losses Paid (Page 9, Part 2, Col. 4) 60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 65.584.826 45.295.785 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) 61.620.814 54.689.473 41.611.970 61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .65,440,699 .52,168,525 .67, 193, 026 .58,486,872 46,134,161 Property and liability combined lines .5,828,457 .6,053,901 .8,701,758 ..7,647,301 .10,630,721 (Lines 3, 4, 5, 8, 22 & 27). All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .521,714 .431,779 .725,696 .894,029 .244,713 Nonproportional reinsurance lines 101,165,847 93,305,842 92,944,336 114,257,367 119,706,933 (Lines 31, 32 & 33) 65. Total (Line 35) .238,541,543 213.580.861 224.254.289 .226,581,354 .218.328.498 Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0 100.0. .100.0. .100.0 100.0. .100.0 66. Premiums earned (Line 1) 67.9 .57 .4 52.6 .60.1 .72.0 67. Losses incurred (Line 2). .8.5 ..6.7 ..9.1 .4.9 ..6.3 68. Loss expenses incurred (Line 3) .27 .2 28.9 27.8 27.5 26.5 69. Other underwriting expenses incurred (Line 4) 70. Net underwriting gain (loss) (Line 8) .(5.3)8 7 10.5 8 5 .(5.9)Other Percentages 71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) ....... .28.0 27.2 28.5 25.8 25.7 Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .76.3 64.1 ..61.7 65.0 .78.3 73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .59.3 .59 . 1 54.1 49.2 65.3 One Year Loss Development (000 omitted) 74. Development in estimated losses and loss expenses incurred prior to current year (15,706) (Schedule P, Part 2-Summary, Line 12, Col. 11) .25.859 (13.296) (11,538) (789)75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) .. 3.8 (1.9) .(2.3).(1.9).(0.1)Two Year Loss Development (000 omitted) Development in estimated losses and loss expense incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .7,784 (20, 253)(29,639) (20, 180) (7,091) 77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by (1.3)(3.0)(4.9)(3.4)Page 4. Line 21. Col. 2 x 100.0)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors?

Yes [ ] No [ ]

If no, please explain

# SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES SCHEDULE P - PART 1 - SUMMARY

		(\$000 Omitted)											
		Pr	emiums Earn	ed			Loss	and Loss Ex	kpense Paym	ents			12
Yea	ars in	1	2	3			Defense	and Cost	Adjusting	and Other	10	11	
l w	hich				Loss Pa	ayments	Containmer	t Payments	Payn	nents			Number of
	niums				4	5	6	7	8	9	Salvage	Total Net	Claims
	Earned										and	Paid (Cols.	Reported
	Losses	Direct and		Net	Direct and		Direct and		Direct and		Subrogation	4 - 5 + 6 -	Direct and
Were	Incurred	Assumed	Ceded	(Cols. 1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Received	7 + 8 - 9)	Assumed
1.	Prior	xxx	xxx	XXX	14,674	1,397	3,589	104	0	0	33	16,762	xxx
2.	2007	316,927	44 ,799	272 , 128	165,534	25,224	17,963	1,709	1,311	0	763	157 , 875	xxx
3.	2008	272 , 139	47 , 034	225 , 105	154,553	35,446	15,375	2,495	1 , 358	0	682	133 , 345	xxx
4.	2009	281,212	45 , 572	235,640	150,275	31,600	14 , 144	1,562	1,300	0	149	132,557	xxx
5.	2010	290,228	51 , 549	238,679	172,963	45 , 141	16,581	2,084	1 ,505	0	749	143,824	xxx
6.	2011	351,497	65,981	285,516	196,541	47 , 481	18 , 898	2,429	2,317	0	864	167 , 846	xxx
7.	2012	452,219	77 , 230	374,989	290,006	50,597	17 , 452	2,626	1 ,756	0	1 , 194	255,991	XXX
8.	2013	471,603	77 ,461	394 , 142	229,534	48,975	14,652	2,066	1,953	0	901	195,098	XXX
9.	2014	434 , 175	72,776	361,399	157 , 147	39,431	10 , 741	1,676	1,920	0	780	128,701	XXX
10.	2015	435 , 198	68 , 452	366,746	123,321	20,591	5,422	1,288	2,427	0	482	109,291	XXX
11.	2016	455,384	69,812	385,572	57,091	21,223	2,800	644	2,118	0	95	40,142	XXX
12.	Totals	XXX	XXX	XXX	1,711,639	367,106	137,617	18,683	17,965	0	6,692	1,481,432	XXX

		Losses	Unpaid		Defens	e and Cost (	Containment	Unpaid	Adjusting Unp		23	24	25
	Case 13	Basis 14	Bulk + 15	16	Case 17	Basis 18	Bulk + 19	IBNR 20	21	22	Salvage and	Total Net Losses	Number of Claims Outstand-
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Subrog- ation Anticipated	and Expenses Unpaid	ing Direct and Assumed
1	24 , 212	996	59,515	3,396	3,826	118	9 , 150	93	560	0	0	92,660	XXX
2	8,084	58	16,739	42	823	2	2,384	3	177	0	0	28 , 102	XXX
3	12,189	71	9,391	39	1,199	3	1,149	3	267	0	19	24,079	XXX
4	8,488	139	8,807	38		7	894	2	195	0	72	19,553	XXX
5	12,560	392	8,848	119	2,941	22	963	6	309	0	94	25,082	XXX
6	13,695	885	13,117	89	4,407	21	1,277	6	361	0	328	31,856	XXX
7	28,322	1,541	15,532	605	3,962		1,849	30	643	0	480	48,087	XXX
8	28,937	1,818	41,476	398	4,554	109	5,335	26	669	0	501	78,620	XXX
9	37 , 567	4,130	63,690	678	4,856	215	8,673	35	847	0	643	110,575	XXX
10	52,351	12,901	94,881	3,029	4, 184	671	11,896	217	1,128	0	872	147,622	xxx
11.	66,350	18,064	171,497	12,335	5,926	945	16,414	668	1,443	0	1,445	229,618	XXX
12.	292,755	40,995	503,493	20,768	38,033	2,158	59,984	1,089	6,599	0	4,454	835,854	XXX

		Total			oss Expense F			5: .	34		nce Sheet
	Losses and	d Loss Expense 27	es Incurred 28	(Incurre	ed/Premiums E 30	:arned) 31	Nontabula 32	r Discount 33	Inter- Company	Reserves At	fter Discount 36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1	xxx	XXX	XXX	xxx	XXX	XXX	0	0	xxx	79 , 335	13,325
2	213,015	27,038	185,977	67.2	60.4	68.3	0	0		24 , 723	3,379
3	195,481	38,057	157 , 424	71.8	80.9	69.9	0	0		21,470	2,609
4	185 , 458	33,348	152,110	65.9	73.2					17 , 118	2,435
5	216,670	47 , 764	168,906	74.7	92.7	70.8	0	0		20 , 897	4 , 185
6	250 , 613	50,911	199,702	71.3	77 .2	69.9	0	0		25 , 838	6,018
7	359,522	55 , 444	304,078	79.5	71.8	81.1	0	0		41,708	6,379
8	327 , 110	53,392	273,718	69.4	68.9	69.4		0		68 , 197	10,423
9	285 , 441	46 , 165	239,276	65.7	63.4	66.2	0	0		96 , 449	14 , 126
10	295,610	38,697	256,913	67.9	56 . 5	70.1	0	0		131,302	16,320
11.	323,639	53,879	269,760	71.1	77.2	70.0	0	0		207,448	22,170
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	734,485	101,369

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

# **SCHEDULE P - PART 2 - SUMMARY**

		INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END											
						(\$000 O	MITTED)					DEVELO	PMENT
Years in		1	2	3	4	5	6	7	8	9	10	11	12
Losses Incur		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. 1	Prior	598,768	583,978	586,585	587 ,771	584 , 446	581,272	562,389	553,653	564,357	570,534	6, 177	16,881
2. 2	2007	196 , 113	194,795	195,461	194,515	192,173	192,867	190,425	186,588	183,658	184,489	831	(2,099)
3. 2	2008	XXX	159,527	159,541	157,596	155,577	157 , 249	158,140	155,418	156,925	155,799	(1,126)	381
4. 2	2009	XXX	xxx	170,576	168 ,637	163,862	162,998	161,549	158,843	155,917	150,615	(5,302)	(8,228)
5. 2	2010	XXX	xxx	XXX	162,650	168,767	169,692	172,541	174,378	170,936	167,092	(3,844)	(7,286)
6. 2	2011	XXX	xxx	XXX	xxx	197 , 112	197,070	196,713	196,585	194,208	197,024	2,816	439
7. 2	2012	XXX	xxx	XXX	xxx	xxx	291,642	299,495	297,686	294,936	301,679	6,743	3,993
8. 2	2013	XXX	XXX	XXX	xxx	xxx	xxx	265,249	267,644	265,311	271,096	5,785	3,452
9. 2	2014	XXX	XXX	XXX	xxx	xxx	xxx	xxx	236,258	227,509	236,509	9,000	251
10. 2	2015	XXX	xxx	XXX	xxx	xxx	xxx	xxx	xxx	248,579	253,358	4,779	xxx
11. 2	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	266,199	XXX	XXX
											12. Totals	25,859	7,784

# **SCHEDULE P - PART 3 - SUMMARY**

									<b>**</b> • • • • • • • • • • • • • • • • • •			
	CUMULAT	IVE PAID NE	T LOSSES AI	ND DEFENSE			NT EXPENS	ES REPORTE	ED AT YEAR	END (\$000	11	12
					OMIT	TED)						Number of
	1	2	3	4	5	6	7	8	9	10	Number of	Claims
											Claims	Closed
Years in Which											Closed With	Without
Losses Were											Loss	Loss
Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Payment	Payment
1. Prior	000	122,924	214,964	290,889	344,355	386,679	416,351	439,332	461,672	478,434	xxx	xxx
2. 2007	18,573	48 , 027	74,763	96,946	115,897	130 , 192	140,357	150 , 114	154,105	156,564	xxx	xxx
3. 2008	XXX	22,884	43,726	64 , 186	83,696	98 , 172	106,990	120,622	127 , 264	131,987	xxx	XXX
4. 2009	XXX	XXX	22,238	43,560	64,576	87 ,487	104,480	118,591	126 , 166	131,257	xxx	XXX
5. 2010	XXX	XXX	XXX	21,253	54,887	80 , 553	100,090	119,909	134,235	142,319	xxx	XXX
6. 2011	XXX	XXX	XXX	xxx	28,397	84 , 403	114 , 158	138,281	154,829	165,529	xxx	XXX
7. 2012	XXX	XXX	XXX	xxx	xxx	62,341	158 , 178	190,682	223,577	254,235	xxx	XXX
8. 2013	XXX	XXX	XXX	xxx	xxx	xxx	35,803	119,821	156,775	193 , 145	xxx	XXX
9. 2014	XXX	xxx	XXX	XXX	xxx	xxx	xxx	26,736	95,050	126,781	xxx	XXX
10. 2015	XXX	xxx	XXX	xxx	xxx	xxx	xxx	xxx	26,422	106,864	xxx	xxx
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,024	XXX	XXX

## **SCHEDULE P - PART 4 - SUMMARY**

		J	CHED	ULL P	- LAVI	4-36		<b>\ I</b>		
Years in Which	BULK AND IE	BNR RESERVE	S ON NET LOSS	SES AND DEFE	NSE AND COST	CONTAINMEN	NT EXPENSES F	REPORTED AT	YEAR END (\$00	00 OMITTED)
Losses Were Incurred	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016
1. Prior	347 , 320	267 , 410	225,769	184,651	151,304	127 , 221	98,815	80,793	73,000	65 , 176
2. 2007	137 , 977	111,812	87 , 351	64,407	53,477	42,951	35,458	22,234	24,007	19,078
3. 2008	xxx	97 , 822	89,661	57,978	39,653	32,620	27 , 187	16,426	16,014	10 , 498
4. 2009	xxx	XXX	97 ,723	89 , 177	70,809	52,768	37 , 120	23,868	16,283	9,661
5. 2010	xxx	XXX	xxx	90,714	75,590	59,954	38,467	24,321	15 , 193	9,686
6. 2011	xxx	XXX	xxx	xxx	106,672	67,315	52,657	30 , 189	21,951	14,299
7. 2012	xxx	XXX	xxx	xxx	xxx	153,722	94,054	64,469	30,092	16 ,746
8. 2013	xxx	XXX	xxx	xxx	xxx	xxx	169,873	110,986	71,954	46,387
9. 2014	xxx	XXX	xxx	xxx	xxx	XXX	xxx	152,817	90,681	71,650
10. 2015	xxx	XXX	xxx	xxx	xxx	xxx	xxx	XXX	167,857	103,531
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	174,908

### **SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

			1	Gross Premiu Policy and Mer Less Return P	ms, Including nbership Fees	ated By States A	And Territories 5	6	7	8	9 Direct Premium
				Premiums on Tak  2 Direct	Policies Not	Dividends Paid or Credited to Policyholders	Direct Losses Paid			Finance and Service Charges Not	Written for Federal Purchasing Groups
	States, etc.		Active Status	Premiums Written	Premiums Earned	on Direct Business	(Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Included in Premiums	(Included in Col. 2)
1.	Alabama	AL	Q	0	0	0	0	0	0	0	
	Alaska		Q	0	0	0	0	0	0	0	
		ΑZ	L	0	0	0	0	0	0	0	
	Arkansas		Q	0	0	0	0	0	0	0	
1		CA	├ <u>-</u>	0	0	0	0	0	0	]0	
1		CO	Q	0	0	0	0	0	0	0	
		CT DE	<u> </u>	0		0	JU	0	J	J	
		DC		0 n	0 	0 n	0 n	0 n	J0	J0	
		FL	ا م	0	0 	0	0	0	l0	I0	
		GA	1	0	0	0	0	0	0	0	
		HI	Q	0	0	0	0	0	0	0	
		ID	Q	0	0	0	0	0	0	0	
14.	Illinois	IL	L	0	0	0	0	0	0	0	
15.		IN	Q	0	0	0	0	0	0	0	
		IA	L	0	0	0	0	0	<b>0</b>	J0	
		KS	<u>L</u>	0	0	ļ	ļ	ļō	J	J	
		KY	Q	ō	0	l	ŀō	l	J	J	
1		LA	<u> </u>	ő	0	<u>0</u>	ļ <u>0</u>	<u>0</u>	<sub>0</sub>	I	
1		ME	Q		0	ļŪ	<u>0</u>	0	0	ļ	<b></b>
	Maryland I Massachusetts I	MD	QQ	U	 	L	J	J0	J0	J0	<b></b>
	Michigan I		Q	 n	0 ∩	U	n	n	U	l0	
		ΝΙΙ ΜΝ	٥	n	 0	0 n	n	n	n	l	
		MS		n l	 0	n	n	n	n	n	
		MO	Q	0	0	0	0	0	0	0	
		MT	Q	0	0	0	0	0	0	0	
	Nebraska I	NE	L	0	0	0	0	0	0	0	
29.	Nevada I	NV	ļL	0	0	0	0	0	0	0	
30.	New Hampshire I	NH	ļL	0	0	0	0	0	0	0	
	New Jerseyl		L	0	0	0	0	0	0	0	
	New MexicoI		Q	0	0	0	0	0	0	0	
		NY	L	0	0	0	0	0	0	0	
	No.Carolina I		Q	0	0	0	0	0	0	0	
1	No.Dakota I		ļQ	0	0	0	0	0	J	J	
		OH	<u> </u>	0	0	0	0	0	J	J	
		OK OR	l o	0	 0	0	0	0	J0	J0	
		ОК РА	ıQ	 N	 0	0 N	0 N	0 N	l	J	
	Rhode Island		Q	0	0		0	0	0	l	
		SC	Q	0	0	0	0	0	0	0	
		SD	L	0	0	0	0	0	0	0	
		TN	Q	0	0	0	0	0	0	0	
44.		TX	L	0	0	0	0	0	0	0	
45.		UT	ļL	0	0	0	0	0	0	0	
		VT	Q	0	0	0	0	0	0	0	
		VA	Q		0	0	ļ0	ļ0	ļ0	J	
	Washington		<u> </u>		0	ļ	ļ	J0	J	J	
	West Virginia		Q		0	<u>0</u>	ļ <u>0</u>	0	<sub>0</sub>	0	
1		WI	<u>-</u>	U	0	ļ	ļ0	J0	I0	l0	<b></b>
	Wyoming American Samoa	WY	QN		 ^	U	U	U	0	ļ <sup>0</sup>	L
	Guam		N	 n	0 ∩		n	n	n	l0	
	Puerto Rico I		N	n l	 0	0 N	n	n	n	l	
	U.S. Virgin Islands		N	0	0	0	0	0	0	0	
	Northern Mariana Islands I	MP	N	0	0	0	0	0	0	0	
57.	Canada			0	0	0	0	0	0	0	
	Aggregate other										
	alien	OT	xxx	0	0	0	0	0	<b>0</b>	J0	0
59.	Totals		(a) 25	0	0	0	0	0	0	0	0
<b>DETAI</b> 58001.	LS OF WRITE-INS		xxx								
58002.			XXX								
58003.			xxx								
	Sum. of remaining write-ins for Line 58				•	_	_	_	_	_	_
58999.	from overflow page Totals (Lines 58001 through 58003 + 58		XXX	0	0	0	0	0	J0	J0	0
	(Line 58 above)		XXX	. 0	0	0	0	0	0	0	0

<sup>(</sup>L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.

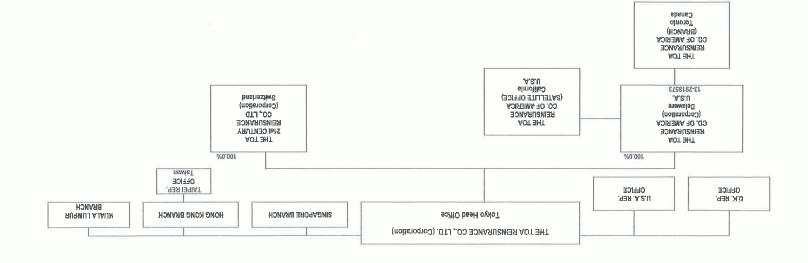
(a) Insert the number of L responses except for Canada and Other Alien

AK,AL,AR,CO,FL,HI,ID,IN,ME,MD,MA,MO,MT,NC,NM,OR,RI,SC,TN,VT,VA,WV,WY - Approved Reinsurer

 ${\rm KY}, {\rm MN}, {\rm ND}$  - Licensure not required for Schedule F credit.

The Company is also an "admitted reinsurer" with the U.S. Treasury.

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<b>ANNUAL STATEMENT E</b>	BLANK (	(Continued)
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## **ANNUAL STATEMENT**

For the Year Ended December 31, 2016 OF THE CONDITION AND AFFAIRS OF THE

### TOA REINSURANCE COMPANY OF AMERICA

NAIC Group Code	,OOOONAIC Compa	any Code42439 Employ	er's ID Number13-2916573
(Current Period)	(Prior Period)	Otata of Deministration Point 155 1	Dolowara
Organized under the Laws of	Delaware	, State of Domicile or Port of Ent	ry <u>Delaware</u>
Country of Domicile		United States	
ncorporated/Organized	03/13/1922	Commenced Business	05/01/1922
Statutory Home Office	2711 Centerville Road, Suite 40	0 , Wilr	mington, DE, US 19808
	(Street and Number)	(City or T	Fown, State, Country and Zip Code)
Nain Administrative Office	177 Madison Avenue	Morristown, NJ, US 07962	
	(Street and Number)	(City or Town, State, Country and Zip Co	ode) (Area Code) (Telephone Number)
Mail Address177 Ma	adison Avenue, PO Box 1930	,Morristown	n, NJ, US 07962-1930
(\$	Street and Number or P.O. Box)	(City or Town,	State, Country and Zip Code)
rimary Location of Books and Reco	rds 177 Madison Avenue	Morristown, NJ, US 0	
	(Street and Number)	(City or Town, State, Country and	d Zip Code) (Area Code) (Telephone Num
nternet Web Site Address		www.toare.com	
Statutory Statement Contact	Richard A. Carroll		973-898-9438
•	(Name)	(Area Cod	le) (Telephone Number) (Extension)
rcarroll@to	pare.com	973-89	98-9340
(E-Mail A	ddress)	(Fax N	lumber)
	OF	FICERS	
Nama	Title		Title
Name		Name	
Edward J. Stanco	CEO	John J. Hayden	SVP, Gen. Cnsl. & Secretary
Nathaniel B. Wallman	SVP & CFO	James A. Pilla	,EVP Underwriting
	OTHER	OFFICERS	
Caroline M. Kane	SVP	Peter A. Royek	, SVP Actuary
Richard T. Pisano #	EVP & COO		·
Edward J. Stanco	Tomoatsu Noguchi Toshiyuki Sugawara	Nathaniel B. Wallman	
State ofNew Jerse	eyss	-	-
County ofMorris.			
County ofiviorns			
bove, all of the herein described assets what this statement, together with related e abilities and of the condition and affairs o nid have been completed in accordance whay differ; or, (2) that state rules or regula mowledge and belief, respectively. Furthe	were the absolute property of the said report whibits, schedules and explanations therein the said reporting entity as of the reporting with the NAIC Annual Statement Instructions tions require differences in reporting not rel rmore, the scope of this attestation by the dept for formatting differences due to electron	are the described officers of said reporting entiting entity, free and clear from any liens or claic contained, annexed or referred to, is a full and period stated above, and of its income and does and Accounting Practices and Procedures mated to accounting practices and procedures, described officers also includes the related condictifiling) of the enclosed statement. The electrications are supported to the said of the enclosed statement.	ms thereon, except as herein stated, and d true statement of all the assets and eductions therefrom for the period ended, lanual except to the extent that: (1) state law according to the best of their information, responding electronic filing with the NAIC,
Edward J. Stanco		n J. Hayden	Nathaniel B. Wallman
CEO	SVP, Gen.	Cnsl. & Secretary	SVP & CFO
Subscribed and sworn to before me		a. Is this an original fi b. If no:	iling? Yes [ X ] No [ ]
this 24th day of	February, 2017	1. State the amendm	ent number
day or	. 55.44., 25	2. Date filed	
		3. Number of pages a	attached
		. 5	
- H O			
Donna M. Gennusa, Accountant			
June 3, 2018			

# **SUMMARY INVESTMENT SCHEDULE**

		Gross Inves		Admitted Assets as Reported in the Annual Statement			
	<u> </u>	1	2	3	4	5	6
	Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1.	Bonds:						
	1.1 U.S. treasury securities	14,946,468	0.981	14,946,468	0	14,946,468	0.981
	1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
	1.21 Issued by U.S. government agencies	0	0.000	0	0	0	0.000
	1.22 Issued by U.S. government sponsored agencies	10,571,196	0.694	10,571,196	0	10,571,196	0.694
	1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	00 491 217	6.528	99,481,217	0	99,481,217	6.528
	1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:	99,401,217	0.520	99,401,217			0.328
	1.41 States, territories and possessions general obligations	37,965,178	2.491	37,965,178	0	37 , 965 , 178	2.491
	1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	116 104 713	7 . 618	116, 104, 713	0	116, 104, 713	7 .618
	1.43 Revenue and assessment obligations			274,386,071		274,386,071	
	1.44 Industrial development and similar obligations		0.719	10,957,205	0	10,957,205	0.719
	Nortgage-backed securities (includes residential and commercial MBS):     1.51 Pass-through securities:						
	1.511 Issued or guaranteed by GNMA	33,970,089	2.229	33,970,089	0	33,970,089	2.229
	1.512 Issued or guaranteed by FNMA and FHLMC	115,621,726	7 .587	115,621,726	0	115,621,726	7 .587
	1.513 All other		0.178	2,714,124	0	2,714,124	0 . 178
	1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or	20 042 542	1 215	20 042 542	0	20,042,543	1 215
	VA	20,042,543		20,042,543			
	guaranteed by agencies shown in Line 1.521	0	0.000	0	0	0	1
2.	1.523 All other  Other debt and other fixed income securities (excluding short term):	<u>79</u> ,526,772	5.218	79,526,772	0	79,526,772	5.218
	2.1 Unaffiliated domestic securities (includes credit tenant loans	045 007 050	40 444	045 007 050		045 007 050	40 444
	and hybrid securities)		16 . 141 11 . 020	245,987,853 167,945,290	0		16.141
		0	0.000	07 ,343 ,230	0	0	1
3.	Equity interests:			•			
	3.1 Investments in mutual funds	17,930,583	1 . 177	17,930,583	0	17 ,930 ,583	1 . 177
	3.2 Preferred stocks:						
	3.21 Affiliated		0.000	0	0		1
	3.22 Unaffiliated	0	0.000	0	0	0	0.00
	3.31 Affiliated	0	0.000	0	0		0.000
	3.4 Other equity securities:						
	3.41 Affiliated		0.000	0	0	0	0.000
	3.42 Unaffiliated	0	0.000	0	0	0	0.000
	3.51 Affiliated		0.000	0	0	1	0.00
		0	0.000	0	0	0	0.00
4.	Mortgage loans:	0	0.000	_		_	0.000
	4.1 Construction and land development			0	0 0		0.000
	4.3 Single family residential properties			0	0		
	4.4 Multifamily residential properties		0.000	0	0		
	4.5 Commercial loans	0	0.000	0	0	0	0.00
	4.6 Mezzanine real estate loans	0	0.000	0	0	0	0.00
5.	Real estate investments:	^	0.000		_	_	0.000
	5.1 Property occupied by company      5.2 Property held for production of income (including	0	0.000	0	0	0	0.000
	\$of property acquired in satisfaction of debt)	2 774 831	0 182	2 774 831	0	2,774,831	0.182
	5.3 Property held for sale (including \$	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		, , , , , , , , , , , , , , , , , , , ,		, , , , , , , , , , , , , , , , , , , ,	
	property acquired in satisfaction of debt)		0.000	0	0	0	0.000
6.	Contract loans	0	0.000	0	0		0.00
		0	0.000	0	0	0	0.00
	Receivables for securities		0.019	288 , 173	0	288 , 173	ı
		67 682 836	0.000	0	XXX	XXX 67 682 836	XXXXX
	Cash, cash equivalents and short-term investments  Other invested assets	12,504,798	4.441 0.820	67,682,836 12,504,798	0	67,682,836 12,504,798	4.441 0.820
i	Total invested assets	1,524,007,565	100.000	1,524,007,565	0		100.000
12.	ı olal iliyesled assels	1,024,007,505	100.000	1,024,007,505	<u>U</u>	1,024,007,565	100.000

### SCHEDULE A – VERIFICATION BETWEEN YEARS

#### Real Estate

Book/adjusted carrying value, December 31 of prior year	2,939,125
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 6)	F0 0F7
	53,657
Current year change in encumbrances:	
3.1 Totals, Part 1, Column 13	0
3.2 Totals, Part 3, Column 11	0
Total gain (loss) on disposals, Part 3, Column 18.     Deduct amounts received on disposals, Part 3, Column 15.	0
	0
Total foreign exchange change in book/adjusted carrying value:	
6.1 Totals, Part 1, Column 15	
	0
7. Deduct current year's other-than-temporary impairment recognized:	
7.1 Totals, Part 1, Column 12	
7.2 Totals, Part 3, Column 10	0
8. Deduct current year's depreciation:	
8.1 Totals, Part 1, Column 11	
8.2 Totals, Part 3, Column 9.	217,951
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	2,774,831
10. Deduct total nonadmitted amounts	0
11. Statement value at end of current period (Line 9 minus Line 10)	2,774,831

# **SCHEDULE B – VERIFICATION BETWEEN YEARS**

#### Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	0
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	. Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 9	
	5.1 Totals, Part 1, Column 9	0
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	
8.		
9.		
	9.1 Totals, Part 1, Column 13	
		0
10.	=	
	10.1 Totals, Part 1, Column 11	_
11.		
12.		
13.		
14.	Dodder total from an interest and an interest	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	0

#### SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		17 , 352 , 047
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	291,579	
	Actual cost at time of acquisition (Part 2, Column 8)     Additional investment made after acquisition (Part 2, Column 9)	0	291,579
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.1 Totals, Part 1, Column 16	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	(2,818,315)	
	5.1 Totals, Part 1, Column 13 5.2 Totals, Part 3, Column 9	0	(2,818,315)
6.	Total gain (loss) on disposals, Part 3, Column 19		(407,470)
7.	Deduct amounts received on disposals, Part 3, Column 16.  Deduct amortization of premium and depreciation.		1 ,077 ,861
8.	Deduct amortization of premium and depreciation		0
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17. 9.2 Totals, Part 3, Column 14.	0	
		0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	835 , 182	
	10.1 Totals, Part 1, Column 15 10.2 Totals, Part 3, Column 11	0	835 , 182
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		12,504,798
12.	Deduct total nonadmitted amounts.		0
13.	Statement value at end of current period (Line 11 minus Line 12)		12,504,798

### **SCHEDULE D – VERIFICATION BETWEEN YEARS**

#### Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		1,406,756,225
2.			456,511,234
3.			1.534.968
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	109.999	
	4.2 Part 2. Section 1. Column 15	0	
	4.2 Part 2, Section 1, Column 15 4.3 Part 2, Section 2, Column 13	21.040.198	
	4.4 Part 4, Column 11	(12,294,626)	8.855.571
5.	Total gain (loss) on disposals, Part 4, Column 19		3.317.081
6.	Deduction consideration for bonds and stocks disposed of Part 4. Column 7		440,312,561
7.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.  Deduct amortization of premium.		7,657,505
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1. Column 15	2,752,720	
	8.2 Part 2. Section 1. Column 19	0	
	8.3 Part 2, Section 2, Column 16. 8.4 Part 4, Column 15.	(1,401,765)	
	8.4 Part 4, Column 15	10,943,808	12,294,763
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14. 9.2 Part 2, Section 1, Column 17. 9.3 Part 2, Section 2, Column 14.	0	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	0	
	9.4 Part 4, Column 13	542,849	
10.			
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)		1,440,756,927

### **SCHEDULE D - SUMMARY BY COUNTRY**

	Lo	ng-Term Bonds and Stocks	OWNED December 31	of Current Year		
			1	2	3	4
Description			Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
BONDS	1.	United States	51,630,681	50,914,906	51,931,512	48,322,153
Governments	2.	Canada	81,720,418	82,758,879	98,680,321	78,432,654
(Including all obligations guaranteed	3.	Other Countries	17,760,799	17,322,462	17,890,897	16,210,000
by governments)	4.	Totals	151,111,898	150,996,247	168,502,730	142,964,807
U.S. States, Territories and Possessions						
(Direct and guaranteed)	5.	Totals	36,769,053	36,842,924	37,398,169	32,145,000
U.S. Political Subdivisions of States, Territories						
and Possessions (Direct and guaranteed)	6.	Totals	117,300,838	120,501,643	115, 101, 762	115,310,000
U.S. Special revenue and special assessment						
obligations and all non-guaranteed						
obligations of agencies and authorities of						
governments and their political subdivisions	7.	Totals	431,862,167	439,280,119	438,331,239	399,781,944
	8.	United States	324,752,782	327 , 637 , 902	328,498,771	331,335,416
Industrial and Miscellaneous, SVO Identified	9.	Canada	64,355,656	65,348,147	78, 131, 165	62,553,131
Funds and Hybrid Securities (unaffiliated)	10.	Other Countries	104,068,051	104,659,266	104,857,884	103,455,753
	11.	Totals	493, 176, 489	497,645,315	511,487,820	497,344,300
Parent, Subsidiaries and Affiliates	12.	Totals	0	0	0	0
	13.	Total Bonds	1,230,220,445	1,245,266,248	1,270,821,720	1,187,546,051
PREFERRED STOCKS	14.	United States	0	0	0	
Industrial and Miscellaneous (unaffiliated)	15.	Canada	0	0	0	
	16.	Other Countries	0	0	0	
	17.	Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18.	Totals	0	0	0	
	19.	Total Preferred Stocks	0	0	0	
COMMON STOCKS	20.	United States	199,618,047	199,618,047	129,814,178	
Industrial and Miscellaneous (unaffiliated)	21.	Canada	985,518	985,518	953,697	
	22.	Other Countries	9,932,917	9,932,917	8,676,418	
	23.	Totals	210,536,482	210,536,482	139,444,293	
Parent, Subsidiaries and Affiliates	24.	Totals	0	0	0	
	25.	Total Common Stocks	210,536,482	210,536,482	139,444,293	
	26.	Total Stocks	210,536,482	210,536,482	139,444,293	
	27.	Total Bonds and Stocks	1,440,756,927	1,455,802,730	1,410,266,013	

# **SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2 Over 1 Year Through	3 Over 5 Years	4 Over 10 Years	5	6 No Maturity	7 Total	8 Col. 7 as a	9 Total from Col. 6	10 % From Col. 7	11 Total Publicly	12 Total Privately
NAIC Designation	1 Year or Less	5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Date	Current Year	% of Line 10.7	Prior Year	Prior Year	Traded	Placed (a)
1. U.S. Governments	1 1001 01 2000	0.100.10	in ough to route		0.10. 20.100.0	24.0	Guilone roui	70 01 21110 1011	1 1101 1 001	7 1101 1 001	114404	acca (a)
1.1 NAIC 1	5,979,114	25,873,833	12,794,558	5,647,305	1,566,534	XXX	51,861,344	4.0	35,803,617	2.9	51,861,344	
1.2 NAIC 2		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, , , , , , , , , , , , , , , , , , , ,	, , , , , , , , , , , , , , , , , , , ,	, , , , , , , ,	XXX	0	0.0	0	0.0	, , , , , , , , , , , , , , , , , , , ,	
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	5,979,114	25,873,833	12,794,558	5,647,305	1,566,534	XXX	51,861,344	4.0	35,803,617	2.9	51,861,344	(
2. All Other Governments	0,0.0,	20,0.0,000	12,101,000	0,0,000	1,000,001	7000	0.,00.,0		00,000,011	2.10	01,001,011	
2.1 NAIC 1	12,362,691	47 , 111 , 651	25 , 519 , 369			XXX	84,993,711	6.6	81,920,925	6.5	81,803,714	3 , 189 , 997
2.2 NAIC 2	12,002,001		6,129,033		4,530,784	XXX	10,659,817	0.8	8,390,060	0.7	9,129,853	1,529,964
2.3 NAIC 3			4,575,375		, , , , , , , , , , , , , , , , ,	XXX	4,575,375	0.4	861,970	0.1	4,575,375	1,020,00-
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	12.362.691	47,111,651	36.223.777	0	4,530,784	XXX	100,228,903	7.8	91,172,955	7.3	95,508,942	4.719.96
3. U.S. States, Territories an	, ,		00,220,777	Ů.	1,000,701	7077	100,220,000	1.0	01,112,000	1.0	00,000,012	1,110,00
3.1 NAIC 1	,	3,359,011	33,410,042			XXX	36,769,053	2.9	38,868,079	3.1		
3.2 NAIC 2						XXX	0 00,700	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	0	3,359,011	33,410,042	0	0	XXX	36,769,053	2.9	38,868,079	3.1	36,769,053	(
U.S. Political Subdivisions	-			0	Ů	AAA	00,700,000	2.0	00,000,070	0.1	00,700,000	
4.1 NAIC 1	2.684.826			13 , 440 , 650		XXX	114.904.554	8.9	79.689.009	6.3	114 , 904 , 554	
4.2 NAIC 2	2,396,284					XXX	2,396,284	0.2	2,419,032	0.2	2,396,284	
4.3 NAIC 3						XXX	n l	0.0	Λ	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	5.081.110	9.600.479	89,178,599	13.440.650	0	XXX	117,300,838	9.1	82,108,041	6.5	117,300,838	
5. U.S. Special Revenue & S	- 1 1 -	- 1 1		10,000,000		AAA	117,000,000	5.1	02,100,041	0.0	117,000,000	
5.1 NAIC 1	19,841,384			42,979,547	17 , 380 , 165	XXX	431,578,742	33.6	435,406,047	34.7	431,578,742	
5.2 NAIC 2			283,425			XXX	283,425	0.0	283,198	0.0		283,425
5.3 NAIC 3			200, 720			XXX	0	0.0	200,100	0.0		
5.4 NAIC 4						XXX	n	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	19,841,384	104,911,904	246,749,167	42,979,547	17,380,165	XXX	431,862,167	33.6	435.689.245	34.7	431,578,742	283,425

# SCHEDULE D - PART 1A - SECTION 1 (Continued) Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1	2 Over 1 Year Through		4 Over 10 Years	5	6 No Maturity	7 Total	8 Col. 7 as a	9 Total from Col. 6	10 % From Col.7	11 Total Publicly	12 Total Privately
NAIC Designation 6. Industrial and Miscellan	1 Year or Less	5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Date	Current Year	% of Line 10.7	Prior Year	Prior Year	Traded	Placed (a)
6.1 NAIC 1	83,834,507	138.684.525	75,373,789	18,819,816	19.945.774	XXX	336.658.411	26.3	336.983.542	26.9	269,272,988	67 , 385 , 423
6.2 NAIC 2		89,162,726	50,880,002	14,857,734	32,961,028	XXX	196,556,996	20.3	213,013,847	17.0	171,677,537	24 , 879 , 459
6.3 NAIC 3		2,184,745	4,639,185	442,102	32,901,020	XXX	7 , 266 , 032	0.5	19,676,056	1.6	5 , 507 , 282	1 , 758 , 75
6.4 NAIC 4				34,061		XXX	211.845	0.0	1,529,562	0.1		211,84
6.5 NAIC 5	,			ا 00 ب 4 بالد		XXX	Z11,045 .	0.0	, 328, 302	0.0		Z11,04
6.6 NAIC 6						XXX	0 N	0.0	0 N	0.0		
6.7 Totals	92,563,373	230,108,015	130,961,381	34,153,713	52,906,802	XXX	540,693,284	42.1	571,203,007	45.5	446,457,807	94,235,47
7. Hybrid Securities	32,303,373	230,100,013	100,001,001	34,103,710	32,300,002	ΛΛΛ	340,033,204	72.1	071,200,007	40.0	440,437,007	34,200,47
7.1 NAIC 1	1,278,589		1,413,253			XXX	2.691.842	0.2	0	0.0	2,691,842	
7.2 NAIC 2	, 210,000	3,099,111	, 1, 110,200			XXX	3,099,111	0.3	0	0.0	1,060,728	2,038,383
7.3 NAIC 3						XXX	0	0.0	0	0.0	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	1,278,589	3.099.111	1,413,253	0	0	XXX	5.790.953	0.5	0	0.0	3,752,570	2,038,38
8. Parent, Subsidiaries	and Affiliates		, ,				, ,				, ,	, ,
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
9. SVO-Designated Sec	curities											
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	ХХХ	XXX		
9.2 NAIC 2	XXX	XXX	ХХХ	XXX	ХХХ		0	0.0	ХХХ	ХХХ		
9.3 NAIC 3	XXX	XXX	ХХХ	XXX	ХХХ		0	0.0	ХХХ	ХХХ		
9.4 NAIC 4	XXX	XXX	ХХХ	XXX	ХХХ		0	0.0	ХХХ	ХХХ		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	ХХХ		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	(

# SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations  1 2 3 4 5 6 7 8 9 10 11 12												
	1	2	0	4	5	6	7	8	9	10	11	12
		Over 1 Year Through	Over 5 Years	Over 10 Years		No Maturity	Total	Col. 7 as a	Total from Col. 6	% From Col. 7	Total Publicly	Total Privately
NAIC Designation	1 Year or Less	5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Date	Current Year	% of Line 10.7	Prior Year	Prior Year	Traded	Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	<sup>(d)</sup> 125,981,111	329 , 541 , 403	484 , 155 , 352	80 , 887 , 318	38,892,473		1,059,457,657	82.5	XXX	ХХХ	988,882,237	70,575,420
10.2 NAIC 2	<sup>(d)</sup> 11,091,790	92,261,837	57 , 292 , 460	14 , 857 , 734	37 , 491 , 812		212,995,633	16.6	XXX	XXX	184 , 264 , 402	28,731,231
10.3 NAIC 3	(d)0	2,184,745	9,214,560	442 , 102	0		11,841,407	0.9	ДХХХ	XXX	10,082,657	1,758,750
10.4 NAIC 4	(d)33,360	76,019	68,405	34,061	0		211,845	0.0	ДХХХ	ХХХ	0	211,845
10.5 NAIC 5	(a)0	0	0	0	0		(c)0	0.0	ХХХ	XXX	0	0
10.6 NAIC 6	(d) 0	0	0	0	0		(c) 0	0.0	XXX	XXX	0	0
10.7 Totals	137 , 106 , 261	424,064,004	550,730,777	96,221,215	76,384,285	0	1,204,000,042	100.0	XXX	XXX	1, 183, 229, 296	101,277,246
10.8 Line 10.7 as a % of Col. 7	10.7	33.0	42.9	7.5	5.9	0.0	100.0	XXX	XXX	XXX	92.1	7.9
11. Total Bonds Prior Year												
11.1 NAIC 1	139,378,261	377 , 367 , 707	434 ,732 ,963	36 , 189 , 189	21,003,099	XXX	XXX	XXX	1,008,671,219	80.4	951,741,750	56,929,469
11.2 NAIC 2	26,882,519	102,921,687	45,675,878	9,080,444	39,545,609	ХХХ	XXX	ХХХ	224,106,137	17.9	192,664,346	31,441,791
11.3 NAIC 3	2,101,482	6,609,305	11,827,239	L0	0	ХХХ	XXX	ХХХ	20,538,026	1.6	18,805,526	1,732,500
11.4 NAIC 4	32,105	128,421	1,369,036	0	0	ХХХ	ХХХ	ДХХХ	1,529,562	0.1	1,294,125	235,437
11.5 NAIC 5	0	0	0	0	0	XXX	XXX	ХХХ	(c)0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	XXX	XXX	(c) 0	0.0	0	0
11.7 Totals	168,394,367	487 , 027 , 120	493,605,116	45,269,633	60,548,708	XXX	ХХХ	ХХХ	(b)1,254,844,944	100.0	1,164,505,747	90,339,197
11.8 Line 11.7 as a % of Col. 9	13.4	38.8	39.4	3.6	4.8	XXX	XXX	XXX	100.0	XXX	92.8	7.2
12. Total Publicly Traded Bonds												
12.1 NAIC 1	120,694,920	298 . 735 . 037	452,105,095	78,768,047	38,579,138		988,882,237	77.0	951,741,751	75.8	988,882,237	XXX
12.2 NAIC 2	9,469,882	80,731,823	45,359,844	13,439,590	35,263,263		184.264.402	14.3	192,664,345	15.4	184,264,402	XXX
12.3 NAIC 3	,	2,184,745	7,455,810	442,102			10,082,657	0.8	18,805,526	1.5	10,082,657	XXX
12.4 NAIC 4			· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·			0	0.0	1,294,125	0.1	0	XXX
12.5 NAIC 5							0	0.0	0	0.0	0	XXX
12.6 NAIC 6				i i			0	0.0	0	0.0	0	XXX
12.7 Totals	130 , 164 , 802	381,651,605	.504.920.749	92,649,739	73,842,401	0	1,183,229,296	92.1	1,164,505,747	92.8	1,183,229,296	XXX
12.8 Line 12.7 as a % of Col. 7.	11.0	32.3	42.7	7.8	6.2	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line				İ						i i		
10.7, Col. 7, Section 10	10.2	29.7	39.3	7.2	5.7	0.0	92.1	XXX	XXX	XXX	92.1	XXX
13. Total Privately Placed												
Bonds												
13.1 NAIC 1	5,286,191	30,806,366	32,050,257	2,119,271	313,335		70,575,420	5.5	56,929,468	4.5	XXX	70,575,420
13.2 NAIC 2	1,621,908	11,530,014	11,932,616	1,418,144	2,228,549		28,731,231	2.2	31,441,792	2.5	XXX	28,731,231
13.3 NAIC 3			1,758,750				1,758,750	0.1	1,732,500	0.2	XXX	1,758,750
13.4 NAIC 4	33,360	76,019	68,405	34,061			211,845	0.0	235,437	0.0	XXX	211,845
13.5 NAIC 5							0	0.0	0	0.0	XXX	0
13.6 NAIC 6		<u>                                       </u>		<u> </u>			0	0.0	0	0.0	XXX	0
13.7 Totals	6,941,459	42,412,399	45,810,028	3,571,476	2,541,884	0	101,277,246	7.9	90,339,197	7.2	XXX	101,277,246
13.8 Line 13.7 as a % Col. 7	6.9	41.9	45.2	3.5	2.5	0.0	100.0	ХХХ	ХХХ	ХХХ	XXX	100.0
13.9 Line 13.7 as a % of Line												
10.7, Col. 7, Section 10	0.5	3.3	3.6	0.3	0.2	0.0	7.9	XXX	XXX	XXX	XXX	7.9
100 000	000											

; NAIC 3 \$

...; NAIC 4 \$ .....

...; NAIC 5 \$ .....

.....; NAIC 6 \$ ..

<sup>(</sup>c) Includes \$ \_\_\_\_\_\_ current year, \$ \_\_\_\_\_\_ prior year of bonds with 6\* designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

## **SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues													
		turity Distribution of		December 31, At B				of Issues					
Distribution by Type	1	2	3	4	5	6	7	8	9	10	11	12	
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 10.6	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)	
1, U.S. Governments	1 Teal Of Less	Tillough 5 Teals	Tillough to reals	Tillough 20 Tears	Over 20 Tears	Date	Current rear	/6 OI LINE 10.0	FIIOI I Cai	Filor rear	Haueu	riaceu (a)	
1.1 Issuer Obligations	230,,663	9,756,905	3,443,591	799 . 944	946,027	XXX	15, 177, 130	1.2	19,437,554	1.5	15 . 177 . 130		
1.2 Residential Mortgage-Backed Securities	5.748.451	16,116,928	9,350,967	4.847.361	620,507	XXX	36,684,214	2.9	16,366,063	1.4	36,684,214		
1.3 Commercial Mortgage-Backed Securities	, , , , , , , , , , , , , , , , , , , ,			, , , , , , , , , , , , , , , , , , , ,		XXX	0	0.0	0	0.0	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0			
1.5 Totals	5,979,114	25,873,833	12,794,558	5,647,305	1,566,534	XXX	51,861,344	4.0	35,803,617	2.9	51,861,344	0	
2. All Other Governments	40,000,004	47 444 054	00.000.777		4 500 704	VVV	400 000 000	7.0	04 470 055		05 500 040	4 740 004	
2.1 Issuer Obligations	12,362,691	47 , 111 , 651	36, 223,777		4,530,784	XXX	100,228,903		91,172,955	7.3	95,508,942	4,719,961	
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0			
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0			
2.4 Other Loan-Backed and Structured Securities		.== .				XXX	0	0.0	0	0.0		. =	
2.5 Totals	12,362,691	47,111,651	36,223,777	0	4,530,784	XXX	100,228,903	7.8	91,172,955	7.3	95,508,942	4,719,961	
3. U.S. States, Territories and Possessions, Guaranteed		3,359,011	33,410,042			XXX	36,769,053	2.9	38,868,079	3.1	36,769,053		
3.1 Issuer Obligations		3,309,011	33 , 4 10 , 042			XXX	30,709,033	0.0	30,000,0/9	0.0	30,709,003		
The state of the s						XXX		0.0	0	0.0			
3.3 Commercial Mortgage-Backed Securities						XXX	J	0.0	0	0.0			
	Δ	3,359,011	33,410,042	۸	0	XXX	36,769,053	2.9	38,868,079	3.1	36,769,053	Λ	
3.5 Totals	U	3,309,011	33,410,042	U	U	۸۸۸	30,709,003	2.9	30,000,079	3.1	30,709,003	U	
U.S. Political Subdivisions of States, Territories and													
Possessions, Guaranteed 4.1 Issuer Obligations	5,081,110	9.600.479	89 . 178 . 599	13,440,650		XXX	117.300.838	9.1	82,108,041	6.5	117 . 300 . 838		
		9,000,479	09 , 17 0 , 399	13,440,000		XXX	117,300,030	0.0	02,100,041	0.0	117,300,030		
4.2 Residential Mortgage-Backed Securities						XXX	J	0.0	0	0.0			
						XXX	J	0.0	0	0.0			
Carlot Educated and Cardotared Coodinates	5,081,110	9.600.479	89,178,599	13,440,650	0	XXX	117,300,838	9.1	82,108,041	6.5	117,300,838	Λ	
4.5 Totals 5. U.S. Special Revenue & Special Assessment Obligations,	3,001,110	9,000,479	09,170,399	13,440,000	U	۸۸۸	117,300,030	9.1	02,100,041	0.0	117,300,030	U	
etc., Non-Guaranteed													
etc., Noi i-Guaranteed													
5.1 Issuer Obligations	7.10,,936	52,719,378	206, 146, 669	21,370,707	14,119,130	XXX	295,066,820	23.0	290,721,883	23.2	294,783,394	283,425	
5.2 Residential Mortgage-Backed Securities	19,130,448	52,192,526	32,557,414	21,608,840	3,261,035	XXX	128,750,263	10.0	128,803,011	10.2	128,750,264		
5.3 Commercial Mortgage-Backed Securities			6,914,006			XXX	6,914,006	0.5	15,018,128	1.2	6,914,006		
5.4 Other Loan-Backed and Structured Securities			1,131,078			XXX	1,131,078	0.1	1,146,223	0.1	1,131,078		
5.5 Totals	19,841,384	104,911,904	246,749,167	42,979,547	17,380,165	XXX	431,862,167	33.6	435,689,245	34.7	431,578,742	283,425	
6. Industrial and Miscellaneous	04 407 045	000 750 0:5	05.050.0:5	05 110 75	F4 740 007	VVV	454 057 415	25 :	10.1 700 155	20.5	000 175 722	FO 004 755	
6.1 Issuer Obligations	84,187,919	203,759,315	85,952,818	25,446,724	51,710,637	XXX	451,057,413	35.1	491,738,109	39.2	398,175,709	52,881,703	
6.2 Residential Mortgage-Backed Securities	5,834,234	14,188,839	10,788,319	7,418,705	1,196,165	XXX	39,426,262	3.1	29,622,480	2.3	38,148,711	1,277,550	
6.3 Commercial Mortgage-Backed Securities	674,000	5,473,357	34,024,103	1,288,284		XXX	41,459,744	3.2	41,313,948	3.3	8,658,449	32,801,295	
6.4 Other Loan-Backed and Structured Securities	1,867,220	6,686,504	196,141	04 450 740	FO 000 000	XXX	8,749,865	0.7	8,528,470	0.7	1,474,938	7,274,929	
6.5 Totals	92,563,373	230,108,015	130,961,381	34,153,713	52,906,802	XXX	540,693,284	42.1	571,203,007	45.5	446,457,807	94,235,477	
7. Hybrid Securities 7.1 Issuer Obligations	1,278.589	3.099.111	1.413.253			XXX	5.790.953	0.5	Λ	0.0	3.752.570	2,038,383	
7.1 Issuer Obligations	1.,41.0.,009.	, ווו, ששט, ט	1,410,200			XXX	, r su , su , su , su , su , su , su , s	0.0	0 N	0.0		2,000,300	
7.2 Residential Mortgage-Backed Securities						XXX	<sup>0</sup>	0.0	0 n	0.0			
7.4 Other Loan-Backed and Structured Securities						XXX		0.0	0	0.0			
7.4 Other Loan-Backed and Structured Securities	1.278.589	3.099.111	1,413,253	n	n	XXX	5.790.953	0.5	0	0.0	3.752.570	2,038,383	
8. Parent, Subsidiaries and Affiliates	1,210,000	5,055,111	1,410,200	0	0	۸۸۸	0,100,000	0.5	U	0.0	5,152,510	۷,000,000	
8.1 Issuer Obligations						XXX	0	0.0		0.0			
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0			
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0			
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0			
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0		0	0	

## **SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues													
	1	2 Over 1 Year	3 Over 5 Years	4 Over 10 Years	5	6 No Maturity	7 Total	8 Col. 7 as a	9 Total from Col. 6	10 % From Col. 7	11 Total Publicly	12 Total Privately	
Distribution by Type	1 Year or Less	Through 5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Date	Current Year	% of Line 10.6	Prior Year	Prior Year	Traded	Placed (a)	
9. SVO Identified Funds													
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX			
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX			
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0	
10. Total Bonds Current Year													
10.1 Issuer Obligations	103,851,908	329 , 405 , 850	455,768,749	61,058,025	71,306,578	XXX	1,021,391,110	79.5	XXX	XXX	961,467,636	59,923,472	
10.2 Residential Mortgage-Backed Securities	30,713,133	82,498,293	52,696,700	33,874,906	5 , 077 , 707	XXX	204,860,739	15.9	XXX	XXX	203,583,189	1,277,550	
10.3 Commercial Mortgage-Backed Securities	674,000	5,473,357	40 , 938 , 109	1,288,284	0	XXX	48 , 373 , 750	3.8	XXX	XXX	15 , 572 , 455	32,801,295	
10.4 Other Loan-Backed and Structured Securities	1 ,867 ,220	6 , 686 , 504	1 , 327 , 219	0	0	XXX	9,880,943	8.0	XXX	XXX	2,606,016	7,274,929	
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0	
10.6 Totals	137 , 106 , 261	424 , 064 , 004	550,730,777	96,221,215	76,384,285	0	1,284,506,542	100.0	XXX	XXX	1, 183, 229, 296	101,277,246	
10.7 Lines 10.6 as a % Col. 7	10.7	33.0	42.9	7.5	5.9	0.0	100.0	XXX	XXX	XXX	92.1	7.9	
11. Total Bonds Prior Year													
11.1 Issuer Obligations	120 , 457 , 817	333,519,997	455, 366, 431	44 , 153 , 668	60,548,708	XXX	XXX	XXX	1,014,046,621	80.8	963 , 126 , 757	50,919,864	
11.2 Residential Mortgage-Backed Securities	34,791,421	117 , 311 , 193	22,633,429	55,511	0	XXX	XXX	XXX	174,791,554	13.9	173,531,392	1,260,162	
11.3 Commercial Mortgage-Backed Securities	10,207,735	30,679,766	14,384,121	1,060,454	0	XXX	XXX	XXX	56,332,076	4.5	23,706,750	32,625,326	
11.4 Other Loan-Backed and Structured Securities	2,937,394	5,516,164	1,221,135	0	0	XXX	XXX	XXX	9,674,693	0.8	4 , 140 , 848	5,533,845	
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
11.6 Totals	168,394,367	487 , 027 , 120	493,605,116	45,269,633	60,548,708	XXX	XXX	XXX	1,254,844,944	100.0	1, 164, 505, 747	90,339,197	
11.7 Line 11.6 as a % of Col. 9	13.4	38.8	39.3	3.6	4.8	XXX	XXX	XXX	100.0	XXX	92.8	7.2	
12. Total Publicly Traded Bonds													
12.1 Issuer Obligations	98,160,527	295,614,705	439,993,439	58,934,271	68,764,694	XXX	961,467,636	74.9	963 , 126 , 757	76.8	961,467,636	ХХХ	
12.2 Residential Mortgage-Backed Securities	30,512,956	82,019,610	52 , 257 , 448	33,715,468	5 ,077 ,707	XXX	203,583,189	15.8	173,531,392	13.8	203,583,189	XXX	
12.3 Commercial Mortgage-Backed Securities	16,381	4,017,290	11,538,784			XXX	15,572,455	1.2	23,706,750	1.9	15,572,455	XXX	
12.4 Other Loan-Backed and Structured Securities	1,474,938		1, 131, 078			XXX	2,606,016	0.2	4,140,848	0.3	2,606,016	XXX	
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	XXX	
12.6 Totals	130 , 164 , 802	381,651,605	504,920,749	92,649,739	73,842,401	0	1,183,229,296	92.1	1,164,505,747	92.8	1, 183, 229, 296	XXX	
12.7 Line 11.6 as a % of Col. 7	11.0	32.3	42.7	7.8	6.2	٥.0	100.0	XXX	XXX	XXX	100.0	XXX	
12.8 Line 11.6 as a % of Line 10.6, Col. 7, Section 10	10.1	29.7	39.3	7.2	5.7	0.0	92.1	XXX	XXX	XXX	92.1	XXX	
13. Total Privately Placed Bonds													
13.1 Issuer Obligations	5,691,380	33,791,146	15,775,310	2,123,754	2,541,884	XXX	59,923,474	4.7	50,919,864	4.1	XXX	59,923,474	
13.2 Residential Mortgage-Backed Securities	200 , 177	478,683	439,252	159,438		XXX	1,277,550	0.1	1,260,162	0.1	XXX	1,277,550	
13.3 Commercial Mortgage-Backed Securities	657,619	1,456,066	29 , 399 , 325	1,288,284		XXX	32,801,294	2.6	32,625,326	2.6	XXX	32,801,294	
13.4 Other Loan-Backed and Structured Securities	392,283	6,686,504	196 , 141			XXX	7,274,928	0.6	5,533,845	0.4	XXX	7,274,928	
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	XXX	0	
13.6 Totals	6,941,459	42,412,399	45,810,028	3,571,476	2,541,884	0	101,277,246	7.9	90,339,197	7.2	XXX	101,277,246	
13.7 Line 13.6 as a % of Col. 7	6.9	41.9	45.2	3.5	2.5	0.0	100.0	XXX	XXX	XXX	XXX	100.0	
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.5	3.3	3.6	0.3	0.2	0.0	7.9	XXX	XXX	XXX	XXX	7.9	

12. Statement value at end of current period (Line 10 minus Line 11)

#### ANNUAL STATEMENT FOR THE YEAR 2016 OF THE TOA REINSURANCE COMPANY OF AMERICA

## **SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investm	nents				
	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
Book/adjusted carrying value, December 31 of prior year	45,958,082	43,303,976	0	2,654,106	0
Cost of short-term investments acquired	268,043,521	246,426,778	0	21,616,743	0
3. Accrual of discount	8,682	8,682	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	(57,775)	(109,595)	0	51,820	0
Deduct consideration received on disposals	259 ,787 ,541	238,809,791	0	20 ,977 ,750	0
7. Deduct amortization of premium	13,196	13,196	0	0	0
Total foreign exchange change in book/adjusted carrying value	134,324	(83,779)	0	218 , 103	0
Deduct current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	54,286,097	50,723,075	0	3,563,022	0
11. Deduct total nonadmitted amounts	0	0	0	0	0

54,286,097

50,723,075

3,563,022

<sup>(</sup>a) Indicate the category of such assets, for example, joint ventures, transportation equipment: Canadian T-Bill Money Market Mutual Fund

Schedule DB - Part A - Verification

# **NONE**

Schedule DB - Part B - Verification

**NONE** 

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

**NONE** 

Schedule DB - Verification

**NONE** 

# **SCHEDULE E - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
Book/adjusted carrying value, December 31 of prior year	20,019,589	20,019,589	0
Cost of cash equivalents acquired	214,329,843	214,329,843	0
3. Accrual of discount.	5,275	5,275	0
Unrealized valuation increase (decrease)	0	0	0
5. Total gain (loss) on disposals	79,620	79,620	0
Deduct consideration received on disposals	234,434,327	234,434,327	0
7. Deduct amortization of premium	0	0	0
Total foreign exchange change in book/adjusted carrying value	0	0	0
Deduct current year's other-than-temporary impairment recognized	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0
11. Deduct total nonadmitted amounts	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0

 $<sup>(</sup>a)\ Indicate\ the\ category\ of\ such\ investments,\ for\ example,\ joint\ ventures,\ transportation\ equipment$ 

# E01

#### ANNUAL STATEMENT FOR THE YEAR 2016 OF THE TOA REINSURANCE COMPANY OF AMERICA

# **SCHEDULE A - PART 1**

						Showing All R	Real Estate OWNE	D December 31 of	Current Year							
1	2	Loca	tion	5	6	7	8	9	10	Chang	e in Book/Adjus	ted Carrying Val	ue Less Encumb	ances	16	17
		3	4							11	12	13	14	15		
Description of Property Properties held for the production of in	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Impairment	Current Year's Change in	Total Change in B./A.C.V. (13-11-12)	Change in	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses
Three (3) story office building	COINC	Morristown	NJ	07/14/1987	03/22/1991	10,615,938	0	2,774,831	6,100,000	217,951	0	0	(217,951)	0	447,666	711,462
0499999 - Properties held for the produc						10,615,938	0		6,100,000	217,951	0			0		711,462
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0699999 Totals			1			10,615,938	0	2,774,831	6,100,000	217,951	0	0	(217,951)	0	447,666	711,462
003333 10ldi5						10,010,936	U	2,114,031	0,100,000	217,951	U U	1 0	(217,951)	U	447,000	111,402

# **SCHEDULE A - PART 2**

1	Loc	ation	4	5	6	7	8	9
	2	3	1					
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by purchase								
New Office Construction	Morristown Morristown Morristown Morristown	NJNJNJ	07/31/2016 08/31/2016 03/16/2016	Industrial Cooling Corp DDAE,LLC. Liberty Elevator Corp DDAE,LLC.				
New lenant space construction	Morristown	NJ	12/15/2016	DDAE, LLC				7,463
U199999 - Acquired by purchase					Ü	Ü	0	53,657
0399999 Totals					0	0	0	53.657

Schedule A - Part 3

**NONE** 

Schedule B - Part 1

**NONE** 

Schedule B - Part 2

NONE

Schedule B - Part 3

**NONE** 

# **SCHEDULE BA - PART 1**

						Sho	wina Other	Long-Term Ir	vested Asse	s OWNED D	ecember 31 of C	Current Year							
1	2	3	Location	on	6	7	8	9	10	11	12		Change in B	ook/Adjusted Carry	ring Value		18	19	20
			4	5	1							13	14	15	16	17			,
CUSIP Identification	Name or Description of Assets - Unaffiliated	Code	City	State	Name of Vendor or General Partner	NAIC Desig- nation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
	DLJ Merchant Banking Partners				DLJ Merchant Banking														$\overline{}$
000000-00-0	IV L.P.		New York	NY	Partners		08/10/2006	13	1,515,969	1,924,279	1,924,279	(145,878)	0	0	0	0	0	154,006	31.729
000000-00-0	Lindsay Goldberg & Bessemer II L.P.	<u></u>	New York	NY	Lindsay Goldberg Company		08/17/2006	13	1,496,792	1,496,792	1,496,792	231,724	0	695,144	0	0	0	2,200,300	0.416
000000-00-0	Lindsay Goldberg Co-Investment		New York	NY	Lindsay Goldberg Company		03/11/2005_	13	16,690	.34,085	34,085	11,094	0		0	0	0	1	2.126
	Lindsay Goldberg Co-Investment				1							·		0.770					
000000-00-0	Lindsay Goldberg Fund III L.P		New York New York	NYNY	Lindsay Goldberg Company Lindsay Goldberg Company		11/30/200705/21/2009	13 13	1,073 2,747,365	2,821 2,879,161	2,821 2,879,161	5,524 (35,498)	0	3,776	0	0	0	277,468	0.017 30.147
000000-00-0	NB Secondary Opportunities Fund		New York.	NY	Neuberger Berman		12/13/2005	13	1	1,324,956	1,324,956	(771, 388)	0	0	0	0	0		31.460
	NB Secondary Opportunities Fund			NY								, , ,							i i
000000-00-0	II L.P   Trilantic Capital Partners III		New York	1	Neuberger Berman Trilantic Capital		08/18/2008	13	0	4,298,961	4,298,961	(1,942,991)	U		0		0	2,303,728	i i
000000-00-0	L.P Trilantic Capital Partners IV	ļ	New York	NY	Partners Trilantic Capital		04/18/2005	13	291,668	291,668	291,668	0	0	5,721	0	0	0	1,644,189	2.703
000000-00-0	L.P.		New York	NY	Partners		10/22/2007	13	252,075	252,075	252,075	(170,902)	0	130,541	0	0	0	149,690	
4299999 - Any (	Other Class of Assets - Unaffilia	ited							6,321,632	12,504,798	12,504,798	(2,818,315)	0	835, 182	0	0	0	7,329,044	1 XXX
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4499999 - Sul	ototals - Unaffiliated				T				6,321,632	12,504,798	12,504,798	(2,818,315)	0	835, 182	0	0	0	7,329,044	XXX
	ototals - Affiliated								0	0	0	0	0	0	0	0	0		) XXX
4699999 Tota									6,321,632	12,504,798	12.504.798	(2.818.315)	0	835.182	0	0	0	7.329.044	

# **SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

The state of the s										
1	2	Loc	cation	5	6	l 7	8	9	10	l 11 l
'	<del>-</del>	2	T 4	<b>⊣</b>	"	· '	1	l		' '
		3	4			l				
				Name						
				of	Date	Type				Percentage
CUSIP				Vendor or	Originally	and	Actual	Additional Investment Made	Amount of	of
Identification	Name or Description	Citv	State	Vendor or General Partner	Acquired	Strategy	Cost at Time of Acquisition	After Acquisition	Encumbrances	Ownership
		Oity	Otato	Ochciai i aithci	Acquircu	Ollalogy	Cost at Time of Acquisition	Aitci Acquisition	Liteumbrances	Ownership
Any Other Class of Assets - Unaffiliated										
0000000-00-0	DLJ Merchant Banking Partners IV L.P Lindsay Goldberg Fund III L.P.	. New York	NYNY	DLJ Merchant Banking Partners	08/10/2006 05/21/2009	<b> </b> 13		0	0	1.711
0000000-00-0	Lindsay Goldberg Fund III L.P	New York	NY	Lindsay Goldberg Company	05/21/2009	13		0	0	0.145
0000000-00-0	NB Secondary Opportunities Fund II L.P.	New York	NY	Neuberger Berman	12/13/2005	13		<b>L</b> 0	0	0.993
000000-00-0 000000-00-0 000000-00-0	NB Secondary Opportunities Fund II L.P Trilantic Capital Partners IV L.P	New YorkNew York	NY	DLJ Merchant Banking Partners Lindsay Goldberg Company Neuberger Berman Trilantic Capital Partners	10/22/2007	13.		İ0	0	0.078
/200000 - Any	Other Class of Assets - Unaffiliated						291.579	0	n n	XXX
4200000 - Ally	other crass or Assets - Gharrinated				ı	1	201,010	0	0	AAA
					***************************************	• • • • • • • • • • • • • • • • • • • •			***************************************	
449999 - Subtotals - Unaffiliated							291,579	0	0	XXX
4599999 - Subtotals - Affiliated							0	0	0	XXX
4699999 Totals							291,579	0	0	XXX

Showing Other Long-Term Invested Assets DISPOSED	. Transferred or Repaid During the Current Year

				Onowing Other Long Torm															
1	2	Loca	ation	5	6	7	8		Chang	e in Book/Adj	usted Carryin	ig Value		15	16	17	18	19	20
																]			
		3	4					9	10	_ 11	12	13	14	Book/Adjuste					
							Book/		Current	Current				d					
							Adjusted	I I and a Constant	Year's	Year's	0:4-1:4	Total	Total	Carrying			Deellerd	T-4-1	
					Date		Carrying	Unrealized Valuation	(Depreciation)		Capitalized Deferred	0.10.190	Foreign	Value		Foreign Exchange	Realized Gain	Total Gain	
CUSIP	Name or			Name of Purchaser or	Originally	Disposal	Value Less Encumbrances	Increase	or (Amortization)/	Temporary	Interest	B./A.C.V.	Exchange in	Less Encumbrances		Gain (Loss)	(Loss) on		Investment
		0.1										D./A.C.V.				Gaili (LUSS)			
Identification	Description	City	State	Nature of Disposal	Acquired	Date	Prior Year	(Decrease)	Accretion	Recognized	and Other	(9+10-11+12)	B./A.C.V.	on Disposal	Consideration	on Disposai	Disposal	Disposal	Income
Any Other Class of Ass																			
000000-00-0	DLJ Merchant Banking Partners IV L.P	New York	NY	DLJ Merchant Banking Partners	08/10/2006	12/08/2016	0	0	0	0	0	0	0	894,405	177 , 342	D	(717,063)	(717,063)	5,590
000000-00-0		New York	NY	Lindsay Goldberg Company	08/17/2006	12/15/2016	0	0	0	0	0	0	0	38,948	101,150	L0	62,202		10,353
000000-00-0		New York	NY	Lindsay Goldberg Company			0	0	0	0	0	0	0	19,729	16,741	0	(2,988)	(2,988)	4,143
000000-00-0	Lindsay Goldberg Co-Investment II L.P.,	New York	NY	Lindsay Goldberg Company	11/30/2007	11/23/2016	0	0	0	0	0	0	0	0	1,748	l0	1,748	1,748	
000000-00-0 000000-00-0 000000-00-0 000000	Lindsay Goldberg Fund III L.P	New York	NY	Lindsay Goldberg Company	05/21/2009		0	0	0	0	0	0	0	372,876	596,957	0	224,081	224,081	35,347
000000-00-0		New York	NY	Neuberger Berman	12/13/2005	12/28/2016	0	0	0	0	0	0	0	0	Ω		0	0  .	529,064
1	NB Secondary Opportunities Fund II																		
000000-00-0		New York		Neuberger Berman	08/18/2008	12/09/2016	0	0	0	0	0	0	0	112,500	112,500	ا ۵	0	0	1,581,210
000000-00-0		New York		Trilantic Capital Partners		05/18/2016	0	0	0	0	0	0	0	1,661	1,661	L	0	0  .	0
000000-00-0	Trilantic Capital Partners IV L.P	New York	NY	Trilantic Capital Partners	10/22/2007	11/01/2016	0	0	0	0	0	0	0	45,212	69,762		24,550	24,550	1,337
4299999 - Any Other	Class of Assets - Unaffiliated						0	0	0	0	0	0	0	1,485,331	1,077,861	0	(407,470)	(407,470)	2,167,044
4499999 - Subtotal	ls - Unaffiliated						0	0	0	0	0	0	0	1,485,331	1,077,861	0	(407,470)	(407, 470)	2,167,044
4599999 - Subtotal	ls - Affiliated	•				•	0	0	0	0	0	0	0	0	0	0	0	0	0
4699999 Totals				•			0	0	0	0	0	0	0	1,485,331	1,077,861	0	(407,470)	(407,470)	2,167,044

Showing All	Long-Term <b>BONDS</b> (	Juned December 3.	1 of Current Voor

											ember 31 of Current			1						
1	2		odes	6	7		Value	10	11		nange in Book / Adjust					Interes				ites
		3   4   F   C   r   e				Rate Used to Obtain	9		Book/	12 Unrealized	13	14 Current Year's Other Than	Total Foreign Exchange	16	17 Effective	18	Admitted	20 Amount	21	22 Stated Contractual
CUSIP			Bond	NAIC	Actual	Fair	Fair	Par	Adjusted Carrying	Valuation Increase/	Current Year's (Amortization)/	Temporary Impairment	Change In	Rate	Rate	When	Amount Due &	Rec. During		Maturity
Identification	Description	Code	, I			Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
	. Governments – Issuer Obligati			p co.ga.c		7 4.40	7 4.40	7 4.40	7 4.40	(200,0000)	71001011011	11000g.m20u	5	<u> </u>	<u>.                                    </u>		7.00.000		7 toquii 0 u	200
	UNITED STATES TREASURY	SD		1	2,179,250	128.0000	2,048,000	1,600,000	1,804,173	0	(36,203)	0	0	8.000	5.014	MN	16,619	128,000	12/16/2002	11/15/2021
		SD		1	320,365	128 . 6880	373,195	290,000	306,307	0	(2,146)	0	0	7 . 125	6.013		7,805	20,663	01/01/2009	02/15/2023
912810-FE-3		SD			826,571	129.2810	969,608	750,000	799,945	0	(3,157)	0	0	5.500	4.748		15,581	41,250	07/28/2006	08/15/2028
	UNITED STATES TREASURY	0 SD			428,376 525,234	126 .0630 101 .2810	504,252 506,405	400,000	423,717	0   n	(685) (608)	J0	۷	4.500 3.125	4.082 2.873		2,337	18,000 15,625	10/24/2008	05/15/2038 11/15/2041
	UNITED STATES TREASURY	SD.		1	3,133,000	93.3440	2.987.008	3,200,000	3 , 137 , 284	0	4,283	0	0	1.625	1.860		19,641	26,000	04/27/2016	02/15/2026
	UNITED STATES TREASURY			11	7,951,250	97 . 2810	7,782,480	8,000,000	7,952,733	0	1,483	0	0	1.125	1.271	FA	30,580	0	11/08/2016	02/28/2021
	Bonds - U.S. Governments - Iss				15,364,046	XXX	15,170,948	14,740,000	14,946,468	0	(37,034)	0	0	XXX	XXX	XXX	94,591	249,538	XXX	XXX
	. Governments - Residential Mor	rtgage-Bac	ked Securiti	ies			. ===													
361/8U-CN-1	. G2 AB7277 - RMBS		4		1,845,636 954,548	104 .2160 104 .2160	1,786,981 924,212	1,714,690 886,823	1,834,680 960,715	<u>0</u>	406 3.723	0	ļ0	3.500	2.230 2.010	MON MON	5,001 2,587	61,147 31,875	05/10/2013 05/10/2013	11/20/2042 11/20/2042
	. G2 MA2223 - RMBS		44	1	2,133,190	104.2100	2,116,002	2,037,066	2,146,752	0 1	9,760	0	0	3.500	2.472		5,941	72,959	10/09/2014	09/20/2044
36179Q-PJ-4	G2 MA2225 - RMBS		4	1	2,086,575	106.6950	2,039,819	1,911,822	2,134,213	0		0	0	4.500	1.445		7,169	88,700	10/14/2014	09/20/2044
	. G2 AP0120 - RMBS		4	11	3,127,850	104.6560	3,056,651	2,920,665	3,121,894	0	(5,955)	0	0	3.500	2.301	MON	8,519	25,603	09/13/2016	10/20/2045
36189R - ZT - 7	. G2 AQ2554 - RMBS		4		3,965,815	113.5110	3,957,482	3,486,431	3,964,041	0	(1,774)	0	0	6.000	2.310	MON	17,432	35,312	09/30/2016	12/20/2038
	. G2 AR7646 - RMBS		4 1		3,052,807	104.6980 103.7790	2,978,756 3,120,615	2,845,093 3,006,981	3,043,885	0	(8,922) 8,946	0	را	3.500 3.500	2.300 2.373	MON	8,298 8,770	33,246	08/11/2016 09/09/2016	02/20/2046 11/20/2040
			4	1	2,793,338	106.0090	2,691,991	2,539,398	2,841,895	0	41,333	0	0	4.000	1.357	MON	8,465	104,625	12/05/2012	09/15/2040
3622A2-U7-5	. G2 784206 - RMBS		4	1	5,038,374	109.3880	4,808,180	4,395,528	5,063,294	0	24,921	0	0	5.490	1.543	MON	20,110	41,616	09/27/2016	10/20/2038
	GN 784222 - RMBS		4	1	2,660,526	118.2996	2,684,342	2,269,105	2,663,182	0	2,655	0	0	6.500	1.604	MON	12,291	12,473	11/16/2016	05/15/2040
	. G2 635069 - RMBS		4		3,014,190	100 .8300	2,889,324	2,865,540	3,011,878	0	(2,313)	ļ0	O	3.000	2.252		7,164	21,648	08/31/2016	04/20/2046
	SBA 507023 - RMBS Bonds - U.S. Governments - Res	idential I	Mortagae-Rac		2,719,903	99.5040	2,689,603	2,703,009	2,714,124	0	(1,048)	0		0.875	0.994	MON	3,954	22,800	06/08/2011	07/25/2029
0233333	Securities New	i dont lai i	nor rgage bac	okou	36.567.466	XXX	35.743.958	33.582.153	36.684.213	0	99.597	0	0	XXX	XXX	XXX	115.701	579.135	l xxx	XXX
0599999 -	Bonds - U.S. Governments - Sub	totals - l	J.S. Governm	nents	51,931,512	XXX	50,914,906	48,322,153	51,630,681	0	62,563	0	0	XXX	XXX	XXX	210,292	828,673	XXX	XXX
	Other Governments - Issuer Obl	ligations			•															
		SD		1FE	1,553,971	100 .7700	1,501,070	1,489,600	1,505,003	0	(8,273)	0	(40,695)	1.700	0.610	JD	1,179	12,736	06/27/2016	12/15/2017
013051-DH-7 013051-DL-8		SDSD		1FE 1FE	3,734,150 2,238,031	100 .7700 109 .6400	3,002,140 2,245,646	2,979,200 2,048,200	2,968,884 2,203,574	0	10,758 (20,871)	0		1.700 3.400	2.069 2.211	JD JD	2,359 5,915	51,775 70,765	09/24/2013 11/30/2015	12/15/2017 12/01/2023
013051-DL-6.		SD		1FE	2,548,531	105.5750	2,358,968	2,234,400	2,418,518	0	(20,671)	0	(117,269)	3.400	1.903		5,883	34,917	06/13/2016	06/01/2024
	BRITISH COLUMBIA, PROVINCE OF			1FE	5,693,740	108.0600	4, 197, 193	3,884,132	4,059,471	0	(57, 136)	0	124,011	4.100	2.509		6,108	163 , 141	12/23/2011	12/18/2019
105005 50 5	COLOMBIA, REPUBLIC OF			055		400 4400	4 007 500	074 000	4 400 007		(000)			5 005			40.000	•	40 105 100 40	00/00/00/4
195325-BR-5		SD	1,2	2FE	1,103,055	103.4400	1,007,506	974,000 931.000	1,102,667	0	(388)	0		5.625 6.750	4.746		19,023 7,403	0	10/25/2016	02/26/2044
200/1/-AA-5	.DURHAM DISTRICT SCHOOL BOARD REGIONAL MUNICIPALITY OF	J			1,566,877	114.4120	1,065,176		1,033,926	¦0	(34,379)	l0	32,439	UC1. Q	2.733	WIIN		63,644	11/28/2012	11/19/2019
26682C-MU-4_	DURHAM	SD		1FE	1,543,568	100.2330	1,493,071	1,489,600	1,496,299	0	(6,824)	0	(40,445)	1.650	0.752		12,222	12,834	06/27/2016	07/02/2017
281173-DM-3		SD		1FE	892,277	112.1500	605,588	539,980	590,515	0	(29,099)	0	18,935	8.500	2.817	MS	13,707	46,570	08/19/2013	09/14/2018
31739Z-AS-4_		SD		1FE	4,463,140	102.2200	3,349,872	3,277,120	3,290,470	0	(6,853)	J0	98,816	2.400	2.182	JD	6,680	79,923	12/21/2012	12/01/2018
445545-AF-3	HUNGARY, REPUBLIC OF . (GOVERNMENT) HUNGARY, REPUBLIC OF		· · · · · · · · · · · · · · · · · · ·	2FE	2,684,808	139.6250	2,462,985	1,764,000	2,681,063	0	(3,745)	0	0	7 .625	4 . 189	MS	34,374	0	10/26/2016	03/29/2041
445545-AL-0	. (GOVERNMENT)		2	2FE	860,341	108.7500	948.300	872,000	862,963	ا ۱	993	0	0	5.375	5.551	MS	12,499	46,870	03/18/2014	03/25/2024
56344Z-BB-4	MANITOBA, PROVINCE OF	SD		1FE	2,787,483	107 .8600	2,148,938	1,992,340	2,048,854	0	(29,010)	0	62,596	5.500	3.912	MN	14,110	111,749	11/17/2009	11/15/2018
56344Z-JT-7		SD		1FE	679,527	110 . 1000	656,020	595,840	664,390	0	(5,542)	0	(9,595)	4.750	0.986		11,088	0	09/26/2016	02/11/2020
		SD		1FE 1FE	3,876,964	109.7300 99.5800	3,105,622	2,830,240	3,002,326	<u>0</u>	(32,956)	ļ	91,316	3.850	2.527 1.698	JD	9,255	110,727	06/19/2014	12/01/2021
		SD SD		1FE		103.4800	741,672 1,021,203	744,800 986,860	743,540	0   ^	338 (21,882)	0 n	22,248	1.650 5.000	2.714	FA JD	4,512 L 4,191	12,387 50.141	08/17/2015 04/12/2012	08/20/2020 12/01/2017
	MONTREAL, VILLE DE	SD		1FE	841,296	106.8750	796,005	744,800	798,928	0	(14,339)	0	(28,029)	5.000	1.151	JD	3,163	18,773	06/29/2016	12/01/2018
614853-CC-1	MONTREAL, VILLE DE	SD		1FE	2,310,353	106.8750	1,743,251	1,631,112	1,707,890	0	(39,249)	0	52,831	5.000	2.468	JD	6,927	82,875	12/03/2013	12/01/2018
614853-CJ-6		SD		1FE	3, 164, 168	110.7200	2,515,160	2,271,640	2,451,795	o	(59,589)	0	75,982	5.450	2.606	JD	10,515	125,807	03/26/2014	12/01/2019
614853-CV-9	MONTREAL, VILLE DE	SD		1FE	4,114,718	106 . 4940	3,858,759	3,623,452	3,827,876	0	(28,225)	0	115,827	3.500	2.573	MS	42,389	128 , 532	11/19/2015	09/01/2023
626209-JB-7	MUNICIPAL FINANCE AUTHORITY OF BRITISH CMUNICIPAL FINANCE AUTHORITY	SD		1FE	1,122,179	103.8100	773,177	744,800	762,409	0	(19,131)	0	23,653	4.800	2.175	JD	3,036	36,329	12/23/2011	12/01/2017
626209 - JK - 7		SD		1FF	2 110 988	106 7200	2 026 869	1 899 240	2 045 578	ا ۱	(25, 833)	l 0	62 362	3 350	1 848	.ID	5 404	64 654	09/01/2015	06/01/2022

Chauting All I	Long Torm DONDS	Owned December 31	1 of Current Voor

									Showing All L	ong-Term BOI	NDS Owned Dece	ember 31 of Current	Year								
1	2		Cod	es	6	7	Fair	Value	10	11	Ch	nange in Book / Adjust	ed Carrying Value				Interes	st		Da	ites
		3	4 F o r e	5			8 Rate Used	9		Book/	12 Unrealized	13	14 Current Year's Other Than	Total Foreign Exchange	16	17	18	19 Admitted	20 Amount	21	22 Stated
CUSIP			i q	Bond	NAIC	Actual	to Obtain Fair	Fair	Par	Adjusted Carrying	Valuation Increase/	Current Year's (Amortization)/	Temporary Impairment	Change In	Rate	Effective Rate	When	Amount Due &	Rec. During		Contractual Maturity
Identification		Code		CHAR	Designation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
626209-JN-1	MUNICIPAL FINANCE AUTHORITY OF BRITISH C.	SD			1FE	1,582,857	101.6770	1,514,581	1,489,600	1,523,774	0	(14,075)	0	46,231	2.050	1.086	JD	2,510	31,076	08/17/2015	06/02/2019
İ	NEW BRUNSWICK MUNICIPAL	İ						' '				, , ,		<i>'</i>				·	,		İ
642813-EA-3	FINANCE CORP NEW BRUNSWICK MUNICIPAL	SD			1FE	1,639,848	102 . 1970	1,332,036	1,303,400	1,282,570	0	8,169	0	38,049	2.450	3 . 133	JD	1,575	32,829	08/19/2013	06/14/2019
642813-GQ-6	FINANCE CORP	SD			1FE	1,546,966	102.9420	1,418,417	1,377,880	1,410,626	0	(5, 154)	0	42,458	2.800	2.368	JD	2,537	40,034	06/12/2015	12/08/2022
642866 - BL - 0		SD			1FE	1,794,737	98.2280	1,799,741	1,832,208	1,786,449	0	8,152	0	53 , 155	1.550	2.046	MN	4,513	29,038	11/19/2015	05/04/2022
642869-AB-7		SD SD			1FE	1,382,133	110 . 0440	983,529	893,760	955,773	U	(17,468)	0	29,371	4.500	2.374	JD	3,306	40,929	12/21/2012	06/02/2020
642869 - AF - 8					1FE 1FE	571,812	103.9300	541,849	521,360	549,964	U	(2,467)	0	(19,382)	2.850	1.937	JD	1,221	15,121	05/26/2016	06/02/2023
642869-AJ-0.	NEWFOUNDLAND & LABRADOR,	SD				3,825,239	108.8820	3,649,289	3,351,600	3,692,131	0	(33,095)	0	(18,448)	3.650	2 . 158	JD	9,720	97 , 106	06/13/2016	06/03/2024
651333-FS-0	PROVINCE OF	SD	l		1FE	1,835,020	96.2020	1,791,281	1,862,000	1,823,367	0	4,119	0	54,415	2.300	2.576	JD	3,520	43,582	11/24/2015	06/02/2025
669827 - FV - 4	NOVA SCOTIA, PROVINCE OF	SD			1FE	1,353,502	107 .6700	962,311	893,760	940,884	0	(15,789)	0	28,852	4 . 150	2.260	MN	3,760	37 , 529	12/21/2012	11/25/2019
683234-ZQ-4		SD			1FE	2,267,183	103.7300	1,699,678	1,638,560	1,681,770	0	(36, 359)	0	51,921	4.200	1.932	MS	21,683	70 , 173	12/03/2013	03/08/2018
683234-ZQ-4		SD	.		1FE	810,182	103.7300	772,581	744,800	775,750	0	(13,367)	0	(21,066)	4.200	0.665	MS	9,856	16,244	06/27/2016	03/08/2018
68323A - AD - 6.		SD			1FE	3, 193, 095	110.0850	2,664,718	2,420,600	2,585,880	0	(35,597)	0	78,961	4.000	2.363	JD	7 ,958	98 , 534	09/05/2014	06/02/2021
68323A-AW-4		SD	ļ		1FE	2,254,976	106 .6500	1,946,107	1,824,760	1,849,060	0	(4,147)	0	55,542	3.150	2.883	JD	4,724	58 , 495	03/19/2014	06/02/2022
68323A-AX-2		SD	ļ		1FE	647,502	100.5900	516,944	513,912	513,025	0	1,297	0	15,305	1.900	2.156	MS	3,076	9,956	09/16/2013	09/08/2017
68323A - BR - 4	ONTARIO, PROVINCE OF OTTAWA CARLETON, REGIONAL	SD			1FE	3,738,699	101.8000	3,032,826	2,979,200	2,964,845	0	8,396	0	88,408	2.100	2.394	MS	19,712	63,794	09/24/2013	09/08/2018
68919F-SD-6		SD			1FE	1,119,419	112.0610	834,630	744 . 800	808.592	0	(22,872)	0	25, 196	6.200	2.865	MS	14,296	46.984	09/24/2013	09/10/2019
716540-BR-2				1	2FE	748.913	90.5530	611,233	675.000	747 . 054		(22,072)	0 n	23, 190	6.375	5.615	WJ	14,290	43.031	02/17/2015	01/23/2045
71656L -BK -6				1	2FE	1,531,953	105 . 1140	1,576,710	1,500,000	1,529,964		(1,988)	0 N	Ω	6.875	6.591	FA	42,109	51,563	01/29/2016	08/04/2026
74814Z-EG-4		SD			1FE	3,667,683	111.4900	3,026,726	2,714,796	2,938,803		(54,876)	0 N	90,360	4.500	2.284	JD	10,376	124 , 142	09/05/2014	12/01/2020
74814Z-EL-3		SD			1FE	1,799,331	108.5100	1,531,506	1,411,396	1,486,955	n l	(11,873)	0 N	45,034	3.500	2.520	JD	4.196	50 . 198	11/26/2014	12/01/2022
803854-JY-5		SD			1FE	767,697	101.8260	758,400	744,800	757,335	0	(5,785)	0	22,924	1.950	1.160	MS	4,854	14,720	11/30/2015	03/01/2019
	SAUDI ARABIA, KINGDOM OF	1			I							(0,1.00)						,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
80413T-AA-7			С		1FE	2.524.679	97 . 2990	2,481,125	2.550.000	2,525,608	0	929	0	0	2.375	2.588	A0	10.935	0	10/19/2016	10/26/2021
891288-CY-6		SD			1FE	1.746.393	102.2800	1,173,143	1.146.992	1,165,480	0	(33.791)	0	36.356	5.050	2.066	JJ	26,502	56,772	01/30/2012	07/18/2017
891288-DA-7		SD			1FE	1,142,600	105.5400	786,062	744,800	773,329	0	(18,914)	0	23,971	4.950	2.313	JD	505	37,189	08/03/2012	06/27/2018
891288-DA-7		SD.			1FE	1,204,122	105.5400	1,139,790	1.079.960	1.142.573	0	(21,448)	0	(40,101)	4.950	1.010	JD	732	26,474	06/29/2016	06/27/2018
891288-DJ-8		SD.	[]		1FE	840,005	105.9450	789,078	744,800	806,966	0	(4,586)	0	(28,453)	3.400	2.171	MN	2,845	12,674	05/26/2016	05/21/2024
891288-DK-5		SD	ļ		1FE	1,247,745	98.6730	1,249,358	1,266,160	1,239,980	0	2,946	0	37,002	2.450	2.736	FA	12,578	30,767	11/24/2015	02/06/2025
040000 00 4	MEXICO (UNITED MEXICAN		ا ۾ ا		055	4 000 000	400 5050	4 407 050	4 400 000	4 005 400		504			4 000	4 050		40.044	50.000	00 100 100 10	40.400.40000
91086Q-BC-1	STATES) (GOVERNME MEXICO (UNITED MEXICAN		C	11	2FE	1,393,602	100 . 5250	1,407,350	1,400,000	1,395,408	0	581	0	0	4.000	4.056	A0	13,844	56,000	09/23/2013	10/02/2023
91087B-AA-8			_	1	2FE	2.341.598	96.8550	2,251,879	2.325.000	2.340.698	٨	(900)	0	0	3.600	3.503	1 11	35 . 108	41.850	05/25/2016	01/30/2025
921577-RA-2		SD			1FE	3,263,594	103.3470	2,218,357	2.146.513	2,340,696	0 	(900)	U	68 , 135	4.700	2.098	JD	8.568	102,518	12/21/2012	12/01/2025
921577 -RC -8		SD			1FE	1,513,674	109.4400	1,426,441	1,303,400	1,439,684	0	(23,520)	0 n	(50,469)	4.700	1.240	JD	5,249	32,316	06/29/2016	12/02/2019
921577 -RD -6		SD			1FE	1,245,915	109.2200	894.817	819,280		0	(13,894)	0 N	26,615	4.500	2.635	JD	3.131	37 , 464	12/21/2012	06/01/2020
02.1011 ND-0.	WATERLOO. REGIONAL	1			l	,270,010		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						20,010				, 101			50,01,2020
94180C-UH-9		SD			1FE	1,318,542	99.9150	1,302,292	1,303,400	1,304,630	n l	(73)	0	(13,839)	1.450	1.424	MS	5,023	0	10/07/2016	09/26/2020
98704C-QQ-2		SD			1FE	1,480,251	109.6800	1,429,569	1,303,400	1,448,897	n l	(10,444)	n	(20,910)	4.500	1.227	JD	321	29,327	09/26/2016	06/30/2020
98704C - QX - 7	REGIONAL MUNICIPALITY OF YORK				1FE	391,976	98.6630	367 , 421	372,400	378,326	0	(337)	0	(13,314)	2.600	2.401	JD	451	9,899	05/26/2016	12/15/2025
Y20721-BJ-7	INDONESIA, REPUBLIC OF (GOVERNMENT)		_		3FF	4.701.950	110.2500	4,575,375	4.150.000	4,575,375	(79,272)	(47.303)	0	0	5.875	3.884		112,425	121.906	02/40/2046	04/45/2024
	Bonds - All Other Governments	Looue	∪	igations	SFE	116.571.218	XXX		94,642,653	99,481,217	(79.272)	(915.229)	0	1.463.662	XXX	XXX	XXX	674.545	2.935.344	03/18/2016 XXX	01/15/2024 XXX
	Bonds - All Other Governments			J	er	110,3/1,210	۸۸۸	100,081,340	34,042,003	33,401,Z1 <i>I</i>	(13,212)	(810,229)	U	1,400,002	۸۸۸	۸۸۸	۸۸۸	014,040	۷, تان , ۱۹۹	^^^	^^^
.550000	Governments	23010		0 (110	··	116,571,218	XXX	100,081,340	94,642,653	99,481,217	(79,272)	(915, 229)	0	1,463,662	XXX	XXX	XXX	674,545	2,935,344	XXX	XXX
Bonds - U.S		essions	s (Dir	ect and G	uaranteed) -	Issuer Obligat	ions					,		_	_	_					
	CALIFORNIA ST ECONOMIC	1									.		_						070	00/00/00/5	
13063C -UV -0		· <del> </del> · · · · · · ·	-	2	1 <u>FE</u>	7,248,529	117 .8470	7, 188, 667	6,100,000	7,117,031	0	(103,497)	0	ļ0	5.000	2.801	FA	127,083	272,805	09/28/2015	08/01/2028
20772J-BQ-4		-	-		1FE	1, 189, 980	111.2880	1,112,880	1,000,000	1,089,886	<u>0</u>	(19,094)		ō	5.000	2.800	MN	6,389	50,000	05/19/2011	05/15/2021
20772J-D2-5		+	-	2	1FE	5,591,016	115.3710	5,399,363	4,680,000	5,489,301	ō	(81,088)	ļ0	ļō	5.000	2.695	JD	10,400	234,000	02/08/2016	06/15/2027
20772J-N7-3		+		2	1FE	2,330,780	115.7640	2,315,280	2,000,000	2,299,331	ا ۋ ا	(29,006)	0	J	5.000	3.060	MN	12,778	95,556	11/18/2015	11/15/2028
20//2J-Y6-3	_CONNECTICUT ST	.4	J	2	1FE	1,834,980	116 . 1280	1,741,920	1,500,000	1,818,424	L0 I	(16,556)	L0	L	5.000	2.451	MN	9,583	31,458	05/25/2016	05/15/2027

Showing All	Long-Term RONDS	Owned December 3:	1 of Current Year

								Showing All L	Long-Term BOI	NDS Owned Dece	ember 31 of Current	Year								
1	2		Codes	6	7	Fai	r Value	10	11		nange in Book / Adjust					Interes	st		Da	ates
		3	4 5 F 0 r e :			8 Rate Used to Obtain	9		Book/ Adjusted	12 Unrealized Valuation	13 Current Year's	14 Current Year's Other Than Temporary	Total Foreign Exchange Change	16	17 Effective	18	19 Admitted Amount	20 Amount Rec.	21	22 Stated Contractual
CUSIP			g Bon	d NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	In	Rate	Rate	When	Due &	During		Maturity
Identification	Description	Code	n CHA			Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
604129-H8-2. 70914P-QZ-8			2	1FE 1FE	5,563,085		5,976,850	5,500,000 2,000,000	5,544,273	0	(5,802) (52,025)	0	0	4.000 5.000	3.860	FA	91,667 12,778	220,000	08/06/2013 10/15/2015	08/01/2028 11/15/2024
	PENNSYLVANIA ST		2	1FE			2,727,078	2,405,000	2,770,832	0	(46,457)	0	0	5.000	2.020		10,021	120,000	04/05/2016	06/01/2025
93974D-JP-4.			2	1FE		116 . 4160	4,260,826	3,660,000	4,498,361	0	(40 , 137)	0	0	5.000	1.900	JJ		0	07/28/2016	07/01/2029
93974D-KE-7.	WASHINGTON ST	and	Possossions	1FE	3,952,531	117.5170	3,878,061	3,300,000	3,872,488	0	(63,638)	0	<u></u> 0	5.000	2.586	JJ	82,500	165,000	09/28/2015	07/01/2027
	Guaranteed) - Issuer Obligat	ions			37,398,169	XXX	36,842,924	32,145,000	36,769,053	0	(457, 299)	0	0	XXX	XXX	XXX	454,699	1,289,069	XXX	XXX
1799999 -	Bonds - U.S. States, Territorio Guaranteed) - Subtotals - U.	es and	Possessions	(Direct and																
	Possessions (Direct and Guar	5. 5เลเ anteed)	es, Territo	ories and	37.398.169	yxx l	36,842,924	32,145,000	36,769,053	0	(457, 299)	0	0	XXX	XXX	XXX	454,699	1,289,069	XXX	l xxx
Bonds - U.S	. Political Subdivisions of Sta			and Possessio					00,100,000	Ū	(101 )200)			7000	70.01	7001	101,000	1,200,000	7001	7000
005482-2N-3.	ADAMS & ARAPAHOE CNTYS COLO			1FE	2 , 157 , 424	115.0000	2 044 250	1,775,000	2,000,871		(34,837)		0	5.000	2.660	JD	7,396	88,750	04/10/2012	12/01/2024
	ADAMS & WELD CNTYS COLO SCH	†····	l				2,041,250			0	, , ,	0	U			1	·			
005518-VE-2	DIST NO 027J	ļ	2.	1FE	4,455,679	117 . 4640	4,240,450	3,610,000	4,380,133	0	(75,545)	0	0	5.000	2.335	JD	15,042	172,478	01/05/2016	12/01/2029
013595-US-0.	ALBUQUERQUE N MEX MUN SCH DIST NO 012			1FE	1,178,720	120.0730	1,200,730	1,000,000	1,178,720	0	0	0	0	5.000	2.850	FA		0	12/08/2016	08/01/2026
014393 - VK - 5.	ALDINE TEX INDPT SCH DIST		2	1FE			2,564,989	2, 195,000	2,652,079	0	(45, 173)	0	0	5.000	2.188		41,461	59 , 143	06/01/2016	02/15/2029
016059-DL-8. 018195-MA-2	ALHAMBRA CALIF UNI SCH DIST ALLENDALE MICH PUB SCH DIST	@		1FE 1FE				2,300,000	696,586	0	43,366	0	0	0.000 5.000	6.532 2.609		0	0 67,000	05/15/2009 01/07/2016	08/01/2035
032879-QW-1	ANCHOR BAY MICH SCH DIST	····	2	1FE				2,090,000	2, 164, 760	0	(15,493)	0	0	5.000	4.090		17,417	104,500	08/22/2011	05/01/2023
072104-GM-8.	BAY CITY MICH SCH DIST		2	1FE	1,343,925	114.6840	1,318,866	1,150,000	1,304,385	0	(18,624)	0	0	5.000	2.950	MN	9,583	57,500	10/02/2014	11/01/2026
084482-BD-9 158843-VV-1	BERKLEY MICH SCH DIST CHANDLER ARIZ		2	1FE 1FE				2, 180, 000 3, 500, 000	2,444,472 3,474,614	0	(27 , 166) 15 , 932	0	0	5.000 4.375	3.321 4.882	MN	18,167 76,563	109,000	06/04/2015 01/14/2009	05/01/2028 07/01/2028
130043-11-	CHEMEKETA ORE CMNTY COLLEGE		J			104.0090	3,003,413	3,300,000	3,474,014	0	10,932	0	и	4.373	4.002			100, 120	0171472009	
163597 -FR -3. 167505 -BY -1	DIST		2	1FE	560,000		591,399	560,000	560,000	0	0	0	0	5.050	5.050	JD JD	1,257	28,280	10/27/2008	06/15/2023
187270-F2-4	CHICAGO ILL BRD ED	····	12	2FE 1FE	2,459,121		2,421,170	2,375,000	2,396,284	0	(22,747) (25,751)	]0 N	لا	5.000 5.000	3.989 2.081	FA	9,896 31,922	118,750 21,829	02/09/2015 04/20/2016	12/01/2022 08/15/2028
199492-SQ-3.	COLUMBUS OHIO.			1FE	4,166,565		4,000,133	3,250,000	4, 156, 389	0	(10,176)	0	0	5.000	1.951	FA	20,313	0	10/21/2016	02/15/2027
208418-A5-2		·	2	1FE				2,525,000	2,591,977	0	(592)	0	0	3.000	2.670		12,625	0	10/28/2016	02/15/2029
213185-AS-0.	COOK CNTY ILL		22	1FE.	2,884,256	102.5360	2,717,204	2,650,000	2,684,826	0	(38,941)	0	υ	5.000	3.452	MN	16,931	132,500	10/28/2014	11/15/2021
250433-NP-0.	DIST		2	1FE	1,439,991		1,516,043	1,425,000	1,428,159	0	(1,869)	0	0	5.250	5 . 102	FA	31,172	74,813	10/28/2008	08/01/2022
25476F - NP - 9. 25476F - RJ - 9.		·	2	1FE 1FE	7,662,360		7,441,568 1,207,640	6,430,000	7,556,929	0	(57,653) (13,372)	0	0	5.000 5.000	2.401 1.920	JD JD	26,792 4,167	224,000	10/31/2016 06/08/2016	06/01/2031 06/01/2027
273389-JE-7			2	1FE				1,010,000	1, 204, 000	0	(18,324)	0	0	5.000	2.690		8,417	50,500	02/04/2015	05/01/2028
273389 - JF -4.			2	1FE	1, 197, 260	114.5200	1,145,200	1,000,000	1, 165, 719	0	(17,483)	0	0	5.000	2.760			50,000	02/04/2015	05/01/2029
300189-CV-7. 346424-7R-9.		@	·····	1FE 1FE			1,548,019	2,285,000 1,280,000	1, 147, 113 1, 453, 331	0		0	0	0.000 5.000	6.039 3.191	N/A FA	0   24.178	0 64.000	04/21/2009 05/21/2015	08/01/2028 08/15/2028
414005-PE-2	HARRIS CNTY TEX	1	2	1FE	3,526,260		3,356,160	3,000,000	3,467,653	0	(58,607)	0	0	5.000	2.050	FA		75,000	03/24/2016	08/15/2030
414005-TB-4.	HARRIS CNTY TEX.		2	1FE	6,716,572	115.1570	6,368,182	5,530,000	6,631,633	0	(84,940)	0	0	5.000	2.190	AO		138,250	05/03/2016	10/01/2033
416415-GV-3. 419722-L9-2.	HARTFORD CONNHAWAII	·	2	1FE	1,416,661		1,385,212	1,245,000	1,394,854	0	(14,999) (17,863)	0	0	5.000 5.000	3.360 2.410	JJ	31,125 16,667	60,002	07/09/2015 02/04/2016	07/01/2027 09/01/2032
442331-F2-5.	HOUSTON TEX	1	2	1FE	2,255,334	115.1920	2, 182,888	1,895,000	2,224,260	0	(31,074)	0	0	5.000	2.350	MS	31,583	47,375	03/31/2016	03/01/2029
442331-VU-5.	HOUSTON TEX.	ļ	2	1FE	4, 152, 785	114.2230	3,997,805	3,500,000	4,074,184	0	(78,601)	0	0	5.000	1.670	MS	58,333	87,500	03/31/2016	03/01/2024
468312-FG-3. 487694-PD-7.	JACKSON MICH PUB SCHS KELLER TEX INDPT SCH DIST	ł	2	1FE	1,332,075		1,322,388	1,250,000	1,286,539	0	(10,276) (16,012)	0	0	4.000 4.000	3.070 2.961	MN FA		50,000	03/14/2012 04/23/2015	05/01/2022 02/15/2029
513174-VQ-2		1	2	1FE			2,354,500	2,000,000	2,439,353	0	(40,687)	0	0	5.000	2.901		37,778	50,000	02/10/2016	02/15/2028
516228-QU-0.	LANSE CREUSE MICH PUB SCHS	ļ	2	1FE			1,734,150	1,500,000	1,725,799	0	(23,609)	0	0	5.000	2.949	MN	12,500	75,000	03/05/2015	05/01/2027
516840-XV-2. 516840-XW-0.	LAREDO TEX INDPT SCH DIST LAREDO TEX INDPT SCH DIST	·	2	1FE			1,952,016 1,175,960	1,650,000	1,916,983 1,153,583	0 n	(27,079) (15,501)	0	0 n	5.000 5.000	2.861 2.961	FA	34,375 20,833	82,500 50,000	05/28/2015 05/28/2015	08/01/2027 08/01/2028
549188-TV-2.	LUBBOCK TEX	1	2	1FE		105.9010	4,553,743	4,300,000	4,554,167	0	(26,935)	0	0	4.000	3.169	FA	64,978	223,122	04/02/2015	02/15/2030
616794-QH-9.	MORELAND CALIF SCH DIST	@	ļ	1FE	709,366	61.4750	1,539,949	2,505,000	1,142,218	0	69,106	<u>0</u>	0	0.000	6.339	N/A	0	0	05/11/2009	08/01/2029
64966H-4N-7 <sub>-</sub> 667825-H8-9 <sub>-</sub>	NEW YORK N Y	ł	11	1FE	4,056,098		4,625,589	4,095,000	4,068,777	0	2,314 (107,074)	0	0	5.147 5.000	5.239 2.660	A0 FA	52,692 109,272	210,770 289,250	11/30/2010 08/12/2015	10/01/2025 02/15/2028
671556-GN-2	OAK PARK CALIF UNI SCH DIST		<del> </del>	1FE	365,597		755,504	1,150,000	5,767,906	0		0	0	0.00	6.039		09,272	209,200	04/21/2009	08/01/2028
671556-GP-7	OAK PARK CALIF UNI SCH DIST	ļğ		1FE	355,318	62.9150	758 , 126	1,205,000	564,403	0	33,015	0	0	0.000	6.119	N/A	0	0	04/21/2009	08/01/2029
70643F - CU - 4.	PEMBROKE PINES FLA	1	12	1FE	2 , 102 , 960	L105.9070	2,118,140	2,000,000	2,089,232	0	(8,738)	L0	L	4.000	3.401	MS	26,667	80,000	05/08/2015	09/01/2029

Showing All	Long Torm BONDS	Owned December 3	21 of Current Voor

								Showing All L	Long-Term BOI	NDS Owned Dece	ember 31 of Current	Year								
1	2	(	Codes	6	7	Fair	Value	10	11		ange in Book / Adjust					Intere	st		Da	ates
OLIGIES .			4 5 F o r e	NAVO		Rate Used to Obtain	9		Book/ Adjusted	12 Unrealized Valuation	13 Current Year's	14 Current Year's Other Than Temporary	Total Foreign Exchange Change	16	17 Effective	18	Admitted Amount	Amount Rec.	21	Stated Contractual
CUSIP	B		g Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	In	Rate	Rate	When	Due &	During	A	Maturity
Identification 70643F-CV-2		Code	n CHAR	Designation 1FE	Cost 1.306.638	Value 105,4680	Value 1.318.350	Value 1,250,000	Value 1,299,103	(Decrease)	Accretion	Recognized	B./A.C.V.	of 4.000	of 3.471	Paid	Accrued 16,667	Year50.000	Acquired05/08/2015	Date
738850-QN-9		<u></u>			1,550,522	60.2840	3,662,253	6.075.000	2.564.697	<sup>U</sup>	(4,792)	l0	 Ω	0.00	6.450	MS	00,007		05/08/2015	09/01/2030 08/01/2030
778017-NS-8		@	2	1FE	1,156,780	113.5450	1,135,450	1.000.000	1.129.870	0 N	(13,410)	n	Ω	5.000	3.211	MN	8,333	50,000	12/03/2014	05/01/2031
797508-FV-5	SAN DIEGUITO CALIF UN HIGH		2	1FE	1.762.560	107 . 4590	1.719.344	1.600.000	1,739,317	0	(14,115)	0	0	4.000	2.849		26,667	80.356	04/16/2015	08/01/2029
737000 1 7 0.	SAN RAMON VALLEY CALIF UNI				1,702,000	107 .4000	1,710,044	1,000,000	1,700,017		(17,110)				2.040	//	20,007		J94/ 10/ 2010	9070172023
799408-W9-6.			2	1FE	1,226,355	107 . 4590	1,198,168	1,115,000	1,210,182	0	(9,649)	0	0	4.000	2.871	FA	18,583	44,600	04/10/2015	08/01/2029
799408-X2-0			2	1FE	1,304,256	106.5810	1,278,972	1.200.000	1.289.201	0	(8,981)	0	0	4.000	3.011	FA	20.000	48.000	04/10/2015	08/01/2030
897404-QT-9.				1FE	1,694,654	116.2810	1,604,678	1,380,000	1,671,491	0	(23, 163)	0	0	5.000	2.210	MN	11,500	69,000	04/05/2016	05/01/2026
914233-F7-1	UNIVERSITY CONN		2	1FE	1,209,240	114.6830	1,146,830	1,000,000	1, 196, 125	0	(13, 115)	0	0	5.000	2.591	MS	14,722	20,000	04/07/2016	03/15/2032
923040-CZ-0.	. COLLEGE DISTVENTURA CNTY CALIF CMNTY	@		1FE	424,368	90.0050	810,045	900,000	686,406	0	39,398	0	0	000	5.999	N/A	0	0	10/29/2008	08/01/2021
923040-DA-4	COLLEGE DIST	<u>@</u>	<u> </u>	1FE	1,807,772	86.6590	3,553,019	4,100,000	2,937,917	0	170,241	0	0	0.00	6.059	N/A	0	0	10/29/2008	08/01/2022
1899999 -	Bonds - U.S. Political Subdivis Possessions (Direct and Guara				115,101,762	XXX	120,501,643	115,310,000	117,300,838	0	(489,548)	0	0	XXX	XXX	XXX	1,174,252	3,585,642	XXX	XXX
2499999 -	Bonds - U.S. Political Subdivis	sions of	States, Terr	ritories and							, , ,									
	Possessions (Direct and Guara Political Subdivisions of Sta																			
	(Direct and Guaranteed)	,			115,101,762	XXX	120,501,643	115,310,000	117,300,838	0	(489,548)	0	0	XXX	XXX	XXX	1,174,252	3,585,642	XXX	XXX
Bonds - U.S	. Special Revenue and Special As	ssessmen	t Obligations	s and all Non						ir Political Subdi		igations	•	•		•			•	•
	ALABAMA ST PUB SCH & COLLEGE						ĺ													
010609-AV-7	. AUTH	ļ	2	1FE	6,947,302	118 . 1310	6,833,878	5,785,000	6,793,970	0	(119,465)	0	0	5.000	2.440		144,625	285,250	05/10/2016	01/01/2026
011842-TB-7.	ALASKA ST INTL ARPTS REVS	ļ	2	1FE	1,236,972	113 . 4780	1,168,823	1,030,000	1,220,026	0	(16,946)	0	0	5.000	2.625	A0	12,875	32,833	06/07/2016	10/01/2030
02765U-LY-8.		ļ	2	1FE	1,665,522	115 .8050	1,563,368	1,350,000	1,658,301	0	(7,221)	[ō	0	5.000	2.221	FA	15,938	0	09/20/2016	02/15/2028
052398-EG-5.	AUSTIN TEX ARPT SYS REV	ļl	22	1FE	2,443,601	112.4300	2,366,652	2,105,000	2,395,134	ļ0	(32,237)	0	0	5.000	3.019	MN	13,449	105,250	09/24/2015	11/15/2027
050405 00 4	AUSTIN TEX CMNTY COLLEGE DIST			455	4 470 400	445 0050	4 450 050	4 000 000	4 447 600		(44.700)	_	_	5 000	0.011	I	00.000	50.000	05/05/00/5	00/04/0007
052405-CS-4.		ļ	2	1FE	1,170,190	115.8650	1,158,650	1,000,000	1,147,033	ļ0	(14,782)	Jŏ	ō	5.000	3.041	FA	20,833	50,000	05/05/2015	08/01/2027
052414-PJ-2		ļ	2	1FE	1,296,239	117 .0620	1,287,682	1,100,000	1,272,099	ļ0	(15,938)	J0	ļ0	5.000	2.977	MN	7,028	55,000	05/04/2016	11/15/2027
115117-KV-4	BROWARD CNTY FLA WTR & SWR		2	155	E 026 4E0	116 0460	5 000 000	5 000 000	5 557 COO		(88, 151)	_	0	E 000	2 000	AO.	62,500	250 000	00/20/2042	10/01/2022
115117 - KV - 4. 143287 - AW - 0		<del> </del>		1FE 1FE	5,836,450 2,953,006	116.0460 119.0760	5,802,300 2,768,517	5,000,000	5,557,692 2,916,513	ا ا	(36,492)	l0	U	5.000 5.000	2.880 2.050	AU	76,208	250,000	09/20/2013 04/20/2016	10/01/2023 07/15/2027
140201 -AW-U	CHICAGO ILL TRAN AUTH SALES &	t			2,300,000	113.0700	2,100,311	2,323,000	, 310, 313	<sup>0</sup>	(30,492)	l			∠.∪JU				V412012010	ווע
167725-AC-4.		ļ	1	1FE	2,822,078	124 .8750	3,434,063	2,750,000	2,816,358	0	(1,105)	0	0	6.899	6.695	JD	15,810	189,723	11/30/2010	12/01/2040
167725-AF-7.			1	1FE	1.726.638	124.8750	2,185,313	1.750.000	1,732,234	l n	597	n	0	6.899	7.005	JD	10.061	120,733	12/01/2010	12/01/2040
1.07720 /11 /.	CHICAGO ILL WASTEWATER			1	1,,,20,000	121.0700	, 100,010	1,700,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,										2,01,2010	72,01,2010
167727 - SB - 3.			2	1FE	3,824,126	103 . 1900	3,689,043	3,575,000	3,613,640	0	(37 , 124)	0	0	5.250	4 . 135	JJ	93,844	187 ,688	05/20/2014	01/01/2025
167727-TM-8.			2	1FE	1,733,359	108.4050	1,588,133	1,465,000	1,618,804	0	(28, 330)	0	0	5.000	2.739	JJ		73,250	04/24/2013	01/01/2025
16772P-AR-7.	TAX RCPTS RE	L		1FE	1,653,337	109.4240	1,630,418	1.490.000	1.580.859	L	(16,632)	0		5.000	3.633	JD	6.208	74.500	11/17/2015	12/01/2021
167736-YR-2			2	1FE	3,240,772	107.8940	3,333,925	3,090,000	3,153,815	0	(15,019)	0	0	5.000	4.408		25,750	154,500	04/25/2014	11/01/2021
181000-MB-3		1		1FE	2,862,350	116.5520	2,913,800	2,500,000	2,720,978	L0	(29,822)	0	0	5.000	3.469		62,500	125,000	11/17/2011	07/01/2023
19648A-S9-7.		ļ	2	1FE	1,138,740	113.3980	1,133,980	1,000,000	1,108,256	L0	(12,771)	0	0	5.000	3.331	MN	6,389	50,000	07/02/2014	11/15/2029
20056U-AF-1	COMMERCE CALIF CMNTY DEV		2	1FE	1,858,478	116.0100	1,803,956	1,555,000	1,839,303	0	(19,175)	0	0	5.000	2.810	FA	32,396	26,133	04/06/2016	08/01/2030
	CONNECTICUT ST SPL TAX OBLIG				,,			,,,,,,,			, ,					İ	· ·			
207758-RB-1.	REV. CONNECTICUT ST SPL TAX OBLIG		2	1FE	3,461,670	117 .4780	3,524,340	3,000,000	3,330,913	0	(43,403)	0	0	5.000	3.171	AO		150,000	10/31/2013	10/01/2025
207758-SK-0.	REV	<u> </u>	2	1FE	6,633,234	114.5660	6,461,522	5,640,000	6,436,193	L0	(91,276)	0	0	5.000	2.930	MS	94,000	281,000	06/01/2016	09/01/2032
207758-UC-5	CONNECTICUT ST SPL TAX OBLIG		2	1FE_	2,935,400	114.5490	2,863,725	2,500,000	2,887,979	n	(39,219)	n	n	5.000	2.941	FA	52,083	99,306	10/02/2015	08/01/2030
201100 00 0	DALLAS FORT WORTH TEX INTL	1	1	1	2,000,400		2,000,720	2,000,000			(00,210)									50,01,2000
235036-03-7				1FF	2 287 800	112 3180	2 246 360	2 000 000	2 280 899	0	(6.901)	0	0	5 000	1 940	MN	16 667	1 0	11/14/2016	11/01/2021

### SCHEDULE D - PART 1

					_						ember 31 of Current			1						
1	2		des	6	7		Value	10	11		nange in Book / Adjust		1 15	40		Interest				ates
		3 4 F o r e i				8 Rate Used to Obtain	9		Book/ Adjusted	12 Unrealized Valuation	13 Current Year's	14 Current Year's Other Than Temporary	Total Foreign Exchange Change	16	17 Effective	18	19 Admitted Amount	20 Amount Rec.	21	22 Stated Contractual
CUSIP Identification	Description	Code n	Bond CHAR	NAIC Designation	Actual Cost	Fair Value	Fair Value	Par Value	Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	In B./A.C.V.	Rate of	Rate of	When Paid	Due & Accrued	During Year	Acquired	Maturity Date
235241-RM-0.	DALLAS TEX AREA RAPID TRAN SALES TAX REVENERGY NORTHWEST WASH ELEC		2	1FE	3,093,325	116.9980	2,924,950	2,500,000	3,045,575	0	(47,750)	0	0	5.000	2.281	JD	10,417	98,264	02/05/2016	12/01/2030
29270C-F9-1.	REV		2	1FE	2,354,680	117 .7940	2,355,880	2,000,000	2,350,471	0	(4,209)	0	0	5.000	2.430	JJ	50,000	0	11/21/2016	07/01/2026
29270C-G5-8. 31331K-4L-1.	REV	<u>.</u>	2	1FE	1,794,630 505,400	117 .8280 101 .9500	1,767,420 509,750	1,500,000 500,000	1,752,939 504,859	0	(26,066)	0	0	<u>5</u> .000	2.761 3.750	JJ JD	37,500 423	75,000 19,050	04/24/2015 12/20/2011	07/01/2028 12/23/2041
31331K-N7-1	FEDERAL FARM CREDIT BANKS	0		1	412,905	105.9000	407,715	385,000	411,100		(1,491)	0	0	3.700	3.094	MN	2,255	14,245	12/20/2011	11/04/2030
313382-GT-4	FEDERAL HOME LOAN BANKSFEDERAL FARM CREDIT BANKS	0		1	79,000	100.6600	80,528		79,148	0	63	0	0	3.000	3.113	MS	740	2,400	08/11/2014	03/10/2028
3133EA-3B-2.	FUNDING CORPFEDERAL FARM CREDIT BANKS	0		11	98,700	97 .9600	97 ,960	100,000	98,897	0	98	0	0	2.570	2.699	AO	614	2,570	12/09/2014	10/05/2026
3133EC-5F-7.	FUNDING CORP	0		11	238,293	95.7200	238,343	249,000	238,647	0	268	0	0	3.390	3.652	MN	821	8,441	09/15/2015	11/26/2040
3133EC-7D-0	FUNDING CORP	0		11	413,758	97 .0300	425,962	439,000	418,749	0	2,249	0	0	2.125	2.776	JD	466	9,329	09/29/2014	12/13/2024
3133EE-PP-9. 3137EA-CA-5.	FUNDING CORPFREDDIE MAC.	0		11 1FE	2,513,069 47,080	93.0500 105.3600	2,276,933 46,359	2,447,000 44,000	2,512,184	0	(885) (405)	0	0 0	3.340 3.750	3.189 2.753	FA MS	32,011 431	40,865 1,650	05/19/2016 05/17/2011	02/10/2043 03/27/2019
3137EA-CA-5.	FREDDIE MAC	0		1FE	4,775,410	105.3600	4,702,217	4,463,000	4,558,772	0	(41,071)	0	0	3.750	2.753	MS	43,700	167 , 363	05/17/2011	03/27/2019
341080 - CR - 8. 344593 - AA - 6.	FONDO MIVIVIENDA SA		11	1FE 2FE	1,040,760 282,578	112 .0190 98 .5420	1,120,190 280,845	1,000,000 285,000	1,020,213	0	(4,056) 228	0 0	0 0	5.000 3.500	4.490 3.602	JD	4,167 4,184	50,000 9,975	05/11/2011 01/24/2013	06/01/2021 01/31/2023
39081H-AE-2.	GREAT LAKES WTR AUTH MICH SEW DISP SYS R		2	1FE	2,357,660	112.6400	2,252,800	2,000,000	2,351,860	0	(5,800)	0	0	5.000	2.871	JJ	17 ,778	0	10/14/2016	07/01/2030
	HARRIS CNTY TEXHARRIS CNTY TEX		22	1FE	1,181,970 1,279,210	116 .4180 119 .7420	1,164,180 1,197,420	1,000,000	1,164,074 1,267,396	0	(16,598) (11,814)	0 0	0 0	5.000 5.000	2.841 1.940	FA	18,889 23,472	35,000	10/30/2015 06/10/2016	08/15/2030 08/15/2027
414009-FX-3	HARRIS CNTY TEX CULTURAL ED FACS FIN COR		5	1FE	2,270,000	98.8320	2,243,486	2,270,000	2,270,000	0	0	0	0	1.500	1.499	MON	2,884	29,699	03/22/2013	06/01/2023
414009-JB-7	HARRIS CNTY TEX CULTURAL ED FACS FIN COR		2	1FE	1,352,453	114 .8700	1,292,288	1,125,000	1,336,482	0	(15,970)	0	0	5.000	2.380	JD	4,688	56,250	04/28/2016	12/01/2029
				1FE	4,183,230	117 . 4160	4,109,560	3,500,000	4,056,720	0	(60,840)	0	0	5.000	2.605	MN	22,361	175,000	03/31/2016	05/15/2024
44244C - GN - 1. 45203H - DM - 1.	HOUSTON TEX UTIL SYS REV		2	1FE 1FE	2,998,134 1,931,373	118 .9580 111 .4980	2,843,096 2,006,964	2,390,000 1,800,000	2,959,452	0	(38,682) (12,926)	0	0	5.000 5.000	2.288 4.098	MNJD.	15,269 7,500	78,361 90,000	06/27/2016 05/18/2012	11/15/2030 12/01/2025
452252-HW-2.	ILLINOIS ST TOLL HWY AUTH		2	1FE	1,476,025	113.6970	1,432,582	1,260,000	1,429,002	0	(21,506)	٥	0	5.000	2.871	JJ	31,500	63,000	09/28/2015	01/01/2028
452252-JM-2	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY R		2	1FE	1,736,915	112.6950	1,690,425	1,500,000	1,698,670	Λ	(21,553)		0	5.000	3.117	JJ	37,500	75,000	09/29/2015	01/01/2030
452252-5W-2.	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY R		2	1FE	1,183,158	112.0930	1,101,123	965,000	1,176,775	٥	(6,383)	۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰	n	5.000	2.160	JJ	24 , 125	73,000	09/14/2016	01/01/2029
45471A-LN-0.	INDIANA FIN AUTH HOSP REV		2	1FE	1,197,480	113.8500	1,138,500	1,000,000	1,170,773	0	(18,198)	0	0	5.000	2.771	FA	18,889	50,000	05/09/2013	08/15/2025
455057 - SV - 2.	INDIANA ST FIN AUTH REV INDIANA ST FIN AUTH		11	1FE	3,786,432	128.9270	4,770,299	3,700,000	3,778,507	0	(1,584)	0	0	6.596	6.415	FA	101,688	244,052	01/04/2011	02/01/2039
45505M-AK-2	WASTEWATER UTIL REV	ļ		1FE	5,655,949	112.7580	5,260,161	4,665,000	5,250,910	0	(116,315)	0	0	5.000	2.195	A0	58,313	233,250	09/13/2013	10/01/2021
469494-AP-3.		ļ	2	1FE	2,442,900	115 . 1190	2,302,380	2,000,000	2,370,537	0	(38 , 101)	0	0	5.000	2.580	FA	41,667	100,000	01/15/2015	08/01/2030
	SYS REVLONG BEACH CALIF HBR REV		22	1FE	1,826,009 2,878,375	119 .8740 115 .7070	1,834,072 2,892,675	1,530,000 2,500,000	1,784,511 2,831,823	0 0	(26,527) (34,124)	0 0	0	5.000 5.000	2.770 3.181	JD MN	6,375 15,972	76,500 125,000	05/22/2015 07/16/2015	06/01/2027 05/15/2027
544552-VY-5.	LOS ANGELES CALIF HBR DEPT		2	1FE	1, 174, 150	114.7870	1,147,870	1,000,000	1,139,816	0	(16,240)	0	0	5.000	2.930	FA	20,833	50,000	11/04/2014	08/01/2027
56040P-AS-7.	MAINE EDL LN AUTH STUDENT LN REV	ļ		1FE	716,782	102.8940	730,547	710,000	710,936	0	(976)	0	0	5.375	5.225	JD	3,180	38 , 163	01/25/2010	12/01/2017
574204-E9-0.	MARYLAND ST DEPT TRANSN CONS TRANSNMARYLAND ST TRANSN AUTH	ļ		1FE	5,956,800	113.3340	5,666,700	5,000,000	5,945,263	0	(11,537)	0	0	4.000	2.021	MS	28,333	0	10/26/2016	09/01/2027
574300 -HY -8.	TRANSN FACS PROJMASSACHUSETTS BAY TRANSN AUTH	ļ	11	1FE	4,568,291	117 .8490	5,362,130	4,550,000	4,564,392	0	(769)	0	0	5.788	5.752	JJ	131,677	263,354	12/09/2010	07/01/2029
575579-WW-3.		<u> </u>	1	1FE	2,000,000	123.2760	2,465,520	2,000,000	2,000,000	0	0	0	0	5.869	5.869	JJ	58,690	117 , 380	12/02/2010	07/01/2040

### SCHEDULE D - PART 1

				_				Showing All L	ong-Term BON		ember 31 of Current `									
1	2		Codes	6	7	L .	√alue	10	11		hange in Book / Adjust					Interest				ites
CUSIP		3	4 5 F 0 r e i Bond	NAIC	Actual	Rate Used to Obtain Fair	9 Fair	Par	Book/ Adjusted Carrying	12 Unrealized Valuation Increase/	13  Current Year's (Amortization)/	14 Current Year's Other Than Temporary Impairment	Total Foreign Exchange Change In	16 Rate	17 Effective Rate	18 When	Admitted Amount Due &	20 Amount Rec. During	21	22 Stated Contractual Maturity
Identification	Description	Code	5	Designation		Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
59259Y -NR -6.	METROPOLITAN TRANSN AUTH N Y REVMETROPOLITAN TRANSN AUTH N Y		2	1FE	1,745,625	114 . 2540	1,713,810	1,500,000	1,646,802	0	(22,443)	0	0	5.000	3.160	MN	9,583	75,000	04/18/2012	11/15/2024
59261A-DU-8.	REV		22	1	641,969	109.7320	724,231	660,000	650,284	0	4,013	0	0	6.500	7.358	MN	5,482	42,900	10/20/2008	11/15/2028
59261A-KA-4	METROPOLITAN TRANSN AUTH N Y REV		2	1Z	53,497	109.7320	60,353	55,000	53,982	0	79	0	0	6.500	7.581	MN	457	1,788	10/20/2008	11/15/2028
59261A-KC-0.			2	1FE	165,356	109.6390	186,386	170,000	166,640	0	32	0	0	6.500	6.745	MN	1,412	5,525	10/20/2008	11/15/2028
592646-3T-8.	METROPOLITAN WASH D C ARPTS AUTH ARPT SYMETROPOLITAN WASH D C ARPTS		2	1FE	2,253,660	111.4690	2,229,380	2,000,000	2,216,364	0	(34,097)	0	0	5.000	2.940	A0	25,000	100,000	11/23/2015	10/01/2028
592646-6R-9	AUTH ARPT SY		22	1FE	7,318,320	114.2400	6,854,400	6,000,000	7,240,373	0	(77, 947)	0	0	5.000	2.095	A0	75,000	150,000	06/16/2016	10/01/2027
597495-AR-1.	SUPPLY DIST N		2	1FE	5, 257, 450	111.9950	5,599,750	5,000,000	5,172,718	0	(26, 245)	0	0	5.000	4.310	MS	73,611	250,000	07/31/2013	09/15/2031
60637A-FT-4.	AUTH HEALT		2	1FE	5, 195,848	115.0550	5,027,904	4,370,000	5,021,548	0	(78, 360)	0	0	5.000	2.760	JD	18,208	218,500	10/16/2014	06/01/2026
642835-NW-8.	REV	ļ	2	1FE	3,045,800	115.8560	2,896,400	2,500,000	3,016,655	0	(29 , 145)	0	0	5.000	2.571	MS	41,667	35,417	04/22/2016	09/01/2030
64577B-CR-3			2	1FE	2,321,520	108.7560	2, 175, 120	2,000,000	2,314,507	0	(7,013)	0	0	5.000	2.660	JD	4,444	50,000	10/20/2016	06/15/2026
646135-5R-0.				1FE	3,368,440	110 .9850	2,991,046	2,695,000	3,110,698	0	(73,810)	0	0	5.500	2.196	JD	6,588	142,038	08/29/2016	12/15/2021
646136-TH-4		@		1FE	3,568,793	66.5050	6,281,397	9,445,000	5,486,048	0	291,353	0	0		5.532	N/A	0	0	02/03/2009	12/15/2026
646136-W8-0.				1FE	1,067,170	105.4200	1,054,200	1,000,000	1,060,811	0	(5,884)	0	0	5.000	4.140	JD	2,222	51,806	11/18/2015	06/15/2025
646139-2A-2. 649906-QE-7.	REV		2	1FE 1FE	4,110,016 2,835,279	113 .3190 114 .1380	3,971,831 2,687,950	3,505,000 2,355,000	3,894,323 2,642,576	0	(58,468) (53,523)	0	0 0	5.000 5.000	2.965 2.394	JJ	87 ,625 58 ,875	175,250 117,750	11/19/2014 12/23/2014	01/01/2028 07/01/2024
64990A -DX -0.	TAX REV ST S		22	1FE	4,967,440	118.7630	4,750,520	4,000,000	4,878,908	0	(88,532)	0	0	5.000	2.210	MS	58,889	179 , 444	01/06/2016	03/15/2029
64990A-EA-9.	TAX REV ST S		2	1FE	6,295,500	116 . 8090	5,840,450	5,000,000	6,251,295	0	(44,205)	0	0	5.000	1.870	MS	73,611	125,000	08/30/2016	03/15/2032
64990E - UY - 1. 650009 - G3 - 1.	INCOME TAX		2	1FE	3,595,830 4,014,414	116 .4380 114 .7480	3,493,140 3,901,432	3,000,000 3,400,000	3,490,518 3,903,906	0	(53,238) (55,188)	0	0 0	5.000 5.000	2.741 2.910	FAJJ	56,667 85,000	150 , 000 170 , 000	12/17/2014 12/16/2014	02/15/2030 01/01/2030
	NORTH CENT TEX HEALTH FAC DEV CORP HOSP		2	1FE	1,377,836 1,111.800	114 . 4880	1,373,856	1,200,000	1,307,589 1.076.302	0	(17, 183)	0	0	5.000	3.242	FA FA	22,667 18.889	60,000 50,000	10/28/2013	08/15/2024 02/15/2024
67760H-JM-4. 684545-YC-4.	ORANGE CNTY FLA TOURIST DEV			1FE	2,996,225	115.4500	1,154,500 2,935,500	2,500,000	2,931,900	0	(10,956)	0	0	5.000	2.530	FAAO	31,250	125,000	07/31/2013	10/01/2024
685869-EL-9	OREGON HEALTH SCIENCES UNIV		22	1FE	1,196,450	114.2090	1,142,090	1,000,000	1,182,328	0	(14, 122)	0	0	5.000	2.801	JJ	25,000	17,500	02/18/2016	07/01/2033
	OREGON ST FACS AUTH REV ORLANDO & ORANGE CNTY EXPWY		2	1FE	2,370,400	113.4050	2,268,100	2,000,000	2,365,530	0	(4,870)	0	0	5.000	2.780	JD	14 , 167	0	10/21/2016	06/01/2030
	AUTH FLA EXPORLANDO & ORANGE CNTY EXPWY		22	1FE	2,175,010	116.0260	2,123,276	1,830,000	2,085,230	0	(35,533)	0	0	5.000	2.650	JJ	45,750	91,500	05/28/2014	07/01/2024
	AUTH FLA EXP		2	1FE	3,491,070	115.7000	3,471,000	3,000,000	3,361,345	0	(49,736)	0	0	5.000	2.950	JJ	75,000	150,000	04/23/2014	07/01/2025
709221-TS-4	FRANCHISE PENNSYLVANIA ST TPK COMMN		2	1FE	2,207,820	115.5800	2,311,600	2,000,000	2,149,609	0	(18,630)	0	0	5.000	3.761	JD	8,333	100,000	09/18/2013	12/01/2024
709235-XT-7	REGISTRATION FPENNSYLVANIA ST UNIV	ļ	2	1FE 1FE 1FE	3,076,525	117 .9730 119 .9560	2,949,325	2,500,000 2,000,000	2,897,057 2,512,673	0	(46,514) (26,107)	0	0	5.250 5.000	2.890 2.061	JJ MS	60,521	131,250	12/19/2012 06/08/2016	07/15/2024 09/01/2028
73358W-EA-8.	PORT AUTH N Y & N J		2	1FE	4,038,934	111.2780	4,250,820	3,820,000	3,926,646	0	(22,904)	0	ō	5.000 5.000	4.264	MS	56,239	191,000	12/28/2012	09/15/2021 09/15/2024
	PORT AUTH N Y & N JPORT AUTH N Y & N J		2	1FE 1FE	5,521,650 5,939,478	112 . 1100 113 . 3910	5,605,500 5,902,002	5,000,000 5,205,000	5,339,112 5,679,779	0	(64,204) (77,213)	0	0 0	5.000 5.000	3.450 3.190	AO JJ	52,778 120,004	250,000 260,250	01/16/2014 06/27/2013	10/15/2024 07/15/2022

Showing All	Long-Term <b>BONDS</b> (	Juned December 3.	1 of Current Voor

									Showing All L	ong-Term BO	NDS Owned Dece	ember 31 of Current	Year								
1	2		Code		6	7		Value	10	11		nange in Book / Adjus					Intere				ites
		3	4 F o r e i	5			8 Rate Used to Obtain	9		Book/ Adjusted	12 Unrealized Valuation	13 Current Year's	14 Current Year's Other Than Temporary	Total Foreign Exchange Change	16	17 Effective	18	19 Admitted Amount	20 Amount Rec.	21	22 Stated Contractual
CUSIP			g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	In	Rate	Rate	When	Due &	During		Maturity
Identification	Description	Code	n	CHAR	Designation		Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
73358W-UW-2.	PORT AUTH N Y & N J PORT PORTLAND ORE ARPT REV			2	1FE	1,153,700	113 .0580 113 .7450	1,130,580	1,000,000	1,123,888	0	(13,830) (14,642)	]0	0	5.000 5.000	3.190	AO	10,556	50,000 50,000	10/08/2014	10/15/2030
735240-F3-2. 735389-QN-1.	PORT SEATTLE WASH REV			<u>Z</u>	1FE 1FE	1,158,090	111.1990	1,137,450	1,745,000	1,125,490 1,818,546	1	(14,042)	J	J	5.000	3.111	JJ	25,000 29,083		09/05/2014 12/13/2013	07/01/2027 09/01/2025
735389-QP-6.				2	1FE	2.212.740	110.9960	2,219,920	2.000.000	2.140.445	0	(27,437)	0	0	5.000	3.360		33,333	100,000	04/09/2014	09/01/2026
735389-SJ-8	PORT SEATTLE WASH REVRALEIGH N C COMB ENTERPRISE			2	1FE	4,068,491	112.1800	3,842,165	3,425,000	3,823,280	0	(65,308)	0	0	5.000	2.737	FA	71,354	171,250	04/22/2013	08/01/2024
751100-JP-4.	SYS REVRANCHO CUCAMONGA CALIF REDEV			2	1FE	5,652,296	115.0710	5,983,692	5,200,000	5,510,547	0	(43,866)	0	0	5.000	3.900	MS		260,000	08/08/2013	03/01/2030
75212C-AM-1.	AGY SUCCESS			2	1FE	1,601,889	116 . 3340	1,576,326	1,355,000	1,550,631	0	(21,748)	0	0	5.000	2.884	MS	22,583	66,375	07/29/2016	09/01/2025
759136-RX-4	SALES TAX REV			1	1FE	4,775,967	120.7950	5, 194, 185	4,300,000	4,693,571	0	(25,559)	0	0	5.000	4.020	MN	35,833	215,000	08/07/2013	11/01/2028
759911-NF-3.	REGIONAL TRANSN AUTH ILL SACRAMENTO CALIF MUN UTIL	ļ			1FE	4,536,040	115.3950	4,615,800	4,000,000	4,224,818	0	(45,303)	0	0	5.750	4.337	JD	19,167	230,000	01/06/2009	06/01/2021
786009-CB-4.	DIST FING AUTH			2	1FE	1,401,627	118.8330	1,372,521	1,155,000	1,367,123	0	(22,052)	0	0	5.000	2.580	JJ	28,875	62,242	04/23/2015	07/01/2027
797412-CL-5.				2	1FE	1,472,150	118 . 2370	1,477,963	1,250,000	1,446,048	0	(20,516)	0	0	5.000	2.870	MN	10,417	69,271	09/10/2015	05/01/2029
80585T-CD-1	PICKENS SCH DISTSCAGO EDL FACS CORP FOR			2	1FE	1,869,376	114.7470	1,835,952	1,600,000	1,828,616	0	(23,498)	0	0	5.000	3.061	JD	6,667	80,000	02/26/2015	12/01/2027
80585T-CE-9.	PICKENS SCH DISTSEMINOLE CNTY FLA WTR & SWR			2	1FE	1,160,770	114 . 1010	1,141,010	1,000,000	1,136,526	0	(13,979)	0	0	5.000	3.141	JD	4,167	50,000	02/26/2015	12/01/2028
816705-JE-8.	REVSOUTH CAROLINA JOBS-ECONOMIC			2	1FE	2,096,720	105.3580	2, 107, 160	2,000,000	2,083,850	0	(8,100)	0	0	4.000	3.441	A0	20,000	80,000	05/01/2015	10/01/2030
837031-UD-3.				2	1FE	806,323	116 . 4410	815,087	700,000	793,767	0	(9,129)	0	0	5.000	3.230	A0	8,750	39,667	07/09/2015	10/01/2028
837151-KJ-7.	AUTH REV			2	1FE	2,501,022	114 . 0780	2,395,638	2,100,000	2,444,563	0	(27 , 628)	0	0	5.000	2.683	JD	8,750	90,000	10/25/2016	12/01/2030
837227-3W-5.	SOUTH CENT CONN REGL WTR AUTH WTR SYS RE			2	1FE	1,267,610	117 .6540	1, 176, 540	1,000,000	1,255,500	0	(12,110)	0	0	5.000	2.050	FA	25,278	0	06/16/2016	08/01/2029
85732G-TK-6	STATE PUB SCH BLDG AUTH PA LEASE REV	<u> </u>			1FE	1,554,198	108.5690	1,443,968	1,330,000	1,521,212	0	(19,664)	0	0	5.000	3.050	JD	5,542	66,500	03/26/2015	06/01/2025
880591-EB-4	TENNESSEE VALLEY AUTHORITY	0			ļ1		115.0800	845,838	735,000	764,258	0	(417)	0	0	4.875	4 .632	JJ	16,522	35,831	09/25/2013	01/15/2048
880591-EP-3.	TENNESSEE VALLEY AUTHORITY	0		<del>-</del>	1	939,765	97 .5000	906,750	930,000	939,637	0	(128)	0	0	3.500	3.439	JD	1,447	32,550	04/26/2016	12/15/2042
914183-AQ-1.	UNIVERSITY COLO HOSP AUTH REV.	ļ		2	1FE	1,114,420	113.9970	1,139,970	1,000,000	1,078,413	0	(11,843)	J0	0	5.000	3.510	MN	6,389	50,000	10/31/2013	11/15/2024
914233 - XP - 1. 914233 - ZH - 7.		+		2	1FE 1FE	1,190,460	116 .0370 113 .7000	1,160,370	1,000,000	1,141,207	J	(19,258)	0	U	5.000 5.000	2.660 2.401	FA	18,889 18,889	50,000 50,000	05/15/2014 04/08/2014	08/15/2026 02/15/2022
914353-ZH-7.		+		າ	1FE	2,036,617	109.1850	1,938,034	1,775,000	1, 124, 559	J0	(22,593) (31,901)	J0	V	5.000	2.980	FA	22,188	88,750	12/14/2011	04/01/2021
914353-ZF-7	UNIVERSITY ILL UNIV REVS	·····		2 2	1FE	2.295.740	111.4730	2.229.460	2.000.000	2.228.705		(32,892)	o	b	5.000	2.980	AO	25,000	100.000	12/02/2014	04/01/2026
914353-ZF-7.		†···		2 2	1FE	2.839.175	110.5850	2,764,625	2.500,000	2.749.968	h0	(35,636)	l0		5.000	3.220	AO	31,250	125,000	06/03/2014	04/01/2028
0 1 1000 211-0.	UNIVERSITY KANS HOSP AUTH	1			1	2,000,170			,000,000			(00,000)	l				, 10			50, 00, 20 14	17 0 17 2020
914367-CY-1.	HEALTH FACS RE			2	1FE	913.472	115.9910	893 . 131	770.000	892.704	0	(12.313)	0	0	5.000	2.906	MS	12.833	38.500	09/28/2015	09/01/2027
914391-K8-9				2	1FE	1,620,934	118.0920	1,558,814	1,320,000	1,600,711	0	(20, 222)	0	0	5.000	2.401	MS	22,000	26,767	03/29/2016	09/01/2027
927781-VW-1.	EDL FACS RVIRGINIA ST PUB BLDG AUTH PUB			1	1FE	3,858,080	115.3600	4,614,400	4,000,000	3,886,485	0	5,336	0	0	5.500	5.804	MS	73,333	220,000	12/10/2010	09/01/2030
928172-WG-6.	FACS REVWESTMORELAND CNTY PA MUN AUTH			1	1FE	891,115	120.8170	1,081,312	895,000	891,935	0	143	0	0	5.900	5.937	FA	22,002	52,805	12/08/2010	08/01/2030
961017-QP-8.				2	1FE	1,227,490	114 . 1890	1,141,890	1,000,000	1,218,804	0	(8,686)	0	0	5.000	2.200	FA	18,889	0	07/15/2016	08/15/2028
97710B-UX-8.	FACS AUTH REV			2	1FE	2,324,881	109.6730	2,412,806	2,200,000	2,248,850	0	(13,024)	0	0	5.000	4.294	JD	9,166	110,000	10/22/2010	06/01/2022
97712D-QK-5.	WISCONSIN ST HEALTH & EDL FACS AUTH REV	ļ		2	1FE	1,234,160	115.6160	1, 156, 160	1,000,000	1,220,751	0	(13,409)	0	0	5.000	2.360	MN	6,389	25,555	04/27/2016	11/15/2030
2599999 -	Bonds - U.S. Special Revenue and all Non-Guaranteed Obliga	ations	of Age	ncies and	d																
	Authorities of Governments a	nd Thei	r Poli	tical Sul	bdivisions -	300.947.194	XXX	302.559.731	260 027 000	295.066.819	_	(2.813.930)	_	_	XXX	XXX	XXX	2 700 FG4	11 140 626	XXX	XXX
Bonds - U.S.	Issuer Obligations . Special Revenue and Special A	00000000	nt ∩h∣	ligations	and all Nac	, . , .		, , .	269,027,000	, ,	ir Dolitical Cubal	visions - Residential	Mortage Pooked	Socurities	XXX	۸۸۸	1 1/1/1	3,780,564	11,148,636		T vyy
31283H-4M-4		5562221JE	art VDI	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	aliu dii NOF	306.566	114.4930	gencies and Autr	292,447	297,128	TI FULLLICAL SUDUL	visions - vesidential	morryaye-backed	JECULITIES A	7.500	6.964	MON	1,828	22,285	06/08/2007	07/01/2032
	FH E90742 - RMBS	·		4 1	†¦	11.830		11.834	292,447	11.689	10	(100)	I0	۷	5.500	5.147	MON	54	22,200	07/25/2007	07/01/2032

### **SCHEDULE D - PART 1**

								Showing All L	ong-Term <b>BOI</b>	NDS Owned Dece	ember 31 of Current	Year								
1	2		des	6	7	Fair \	√alue	10	11	CI	nange in Book / Adjust	ed Carrying Value				Interes	st		Da	ates
		3 4 F o r	5			8	9			12	13	14 Current Year's Other	15 Total Foreign	16	17	18	19	20	21	22
OLIOID.		e i				Rate Used to Obtain	<b>.</b> .		Book/ Adjusted	Unrealized Valuation	Current Year's	Than Temporary	Exchange Change	D.	Effective		Admitted Amount	Amount Rec.		Stated Contractual
CUSIP Identification	Description	Code n	Bond CHAR	NAIC Designation	Actual Cost	Fair Value	Fair Value	Par Value	Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	In B./A.C.V.	Rate of	Rate of	When Paid	Due & Accrued	During Year	Acquired	Maturity Date
3128K6-4H-0	FH A46224 - RMBS		4	11	104,473	109.3780	121,041	110,663	105,754	0	(305)	0	0	5.000	6.148	MON	461	5,658	04/17/2006	07/01/2035
	FH A45790 - RMBS		4	1	68,729	115.0280	73,606	63,989	67,506	0	(271)	0	0	7.500	5.717	MON	400	4,821	06/23/2005	05/01/2035
	FH A62179 - RMBS		4	· <del> </del> 1	401,849	115.0300	448,376	389,790	398,282	0	182	0	0	6.000	5.372	MON	1,949	23,694	05/13/2008	06/01/2037
3128KT-4Y-3 3128LC-BF-2	FH A63539 - RMBS FH A78138 - RMBS		л4 Л	·	316,078 315,731	115.0410 112.6490	350,899 360,512	305,021 320,031	313,037		92	0 	D	6.000 5.500	5.242 5.862	MON	1,525 1,467	18,465 17,993	05/20/2008 06/11/2008	07/01/2037 06/01/2038
3128LX-FD-7	FH G01964 - RMBS.		4	11	110,428	108.6950	123,782	113,880	111,307	0	(200)	0	0	5.000	5.566	MON	475	5,850	01/04/2006	12/01/2035
	FH G02183 - RMBS		4	11	142,697	112.8090	157 , 409	139,536	139,904	0	(78)	0	0	6.500	6.338	MON	756	9,478	04/10/2006	03/01/2030
	FH G04153 - RMBS		4	1	276,735	110.6800	307 , 154	277,515	275,606	L0	(77)	0	0	5.500	5.695	MON	1,272	15,654	09/30/2008	03/01/2038
	FH G05639 - RMBS FH G05640 - RMBS		4		81,584 96,942	119.3930	85,394 99,967	71,523 83,528	77,780 91,368	LU	(297) (587)	U	J	8.000 8.500	5.071 5.352	MON	477 592	5,822 7,206	09/18/2009 09/18/2009	08/01/2032 08/01/2031
	FH G07848 - RMBS		4	1	2,550,142	103.1540	2.497.132	2,420,781	2,548,054	0	(129)	0	0	3.500	2.682	MON	7.061	85,656	03/05/2015	04/01/2044
3128MJ-DT-4.	FH G08113 - RMBS		4	11	350,909	112.8130	386,510	342,611	347,104	0	160′	0	0	6.500	6.127	MON	7,061 1,856	22,645	02/22/2006	02/01/2036
3128MT - VH - 8			4		62,663	110.6490	71,023	64,187	61,788		834	<u>ő</u>	ō	5.500	6.960	MON	294	3,752	08/30/2006	06/01/2036
312934-NN-8 312965-LX-2			4		913,051 247,378	108.9190 102.7740	977 ,982 250 ,985	897,899 244,211	916,026 244,573	0	2,172 (298)	0	0	5.000 4.500	4.527 4.192	MON	3,741 916	46,051 11,545	07/29/2009 12/31/2004	08/01/2039 04/01/2019
	FH A15952 - RMBS		44	·	186,019	113.1330	200,965	176,845	183,901	0 N	(325)	0 N	0	6.500	5.331	MON	958	11,545	10/05/2004	11/01/2033
31296U-YG-0	FH A19711 - RMBS.		4	11	285,705	113.3290	309,751	273,320	280,483	0	1,105	0	0	6.000	5.195	MON	1,367	17,545	03/30/2004	03/01/2034
			4	11	97,351	113 . 1210	106,496	94,144		0	22	0	0	6.000	4.997	MON	471	5,669	10/05/2004	07/01/2034
	FH A35091 - RMBS		4		78,773	110.6800	86,149	77,836	79,750	L0	155	0	0	5.500	4.864	MON	357	4,398	06/20/2005	05/01/2035
31297R-JE-8 31307G-3N-7	FH A35661 - RMBSFH J28005 - RMBS		4	· <del> </del> ······	124,089 7,461,569	108.6950 102.7890		7 ,225 ,608		L0	(120)	U	را م	5.000 3.000	5.154 2.337	MON	518 18,064	6,726 219,764	06/20/2005 04/09/2014	07/01/2035 04/01/2029
3132GL -B3-7	FH Q04858 - RMBS		4	1	935.607	105.0550	944 . 388	898 946	938,885	0	4.042	0	0	4.000	3.161	MON	2.996	36.860	11/28/2011	12/01/2041
3132JB-LD-3	FH Q19823 - RMBS		4	1	1,494,898	102.2870	1,464,554	1,431,809	1,491,665	0	(1,770)	0	0	3.500	2.844	MON	4,176	50,543	03/18/2015	06/01/2043
	FH Q30842 - RMBS		4	.l1	3,556,419	102.6370	3,458,882	3,370,015	3,541,794	0	(4,284)	0	0	3.500	2.635	MON	9,829	119,049	02/27/2015	01/01/2045
3132WD-MZ-4 31371K-T6-8			4		3,530,134	102.2010	3,510,472	3,434,870 6,893	3,529,927	0	(207)	0	0	3.500 5.500	3.074	MON	10,018	0 420	12/02/2016 09/09/2002	05/01/2046 10/01/2017
	FN 255717 - RMBS		Δ	·†·····-¦·····	75,996	111.8310	85,981	76,885		0 N	(23)	0 N		5.500	5.991	MON	32 352	4,341	11/01/2005	04/01/2030
3137G1-AA-5	FH 15SC01 1A - CMO/RMBS		4	11	1,935,807	99.5070	1,894,879	1,904,267	1,939,896	0	4,517	0	0	3.500	2.939	MON	5,554	69,414	07/23/2015	05/25/2045
3137G1-AC-1	FH 15SC01 2A - CMO/RMBS		4	11	689,675	99.3180	662,208	666,755	699,238	0	7,995	0	0	4.000	2.621	MON	2,223	27,970	07/23/2015	05/25/2045
	FH 15SC02 1A - CMO/RMBS		4	1	2,014,743	98.8130	2,017,625	2,041,862	2,013,088	ļ0	(1,486)	0	J0	3.000	3.357	MON	5,105	62,634	11/19/2015	09/25/2045
	FH 15SCO2 2A - CMO/RMBSFH 16SCO1 1A - CMO/RMBS		4	· <del> </del>	2,022,867 819,773	100 .2920 97 .9869	2,003,473	1,997,640 806,664	2,025,290		2,129	0 n	J	3.500 3.000	3.076 2.524	MON	5,826 2,017	72,123 10,307	11/19/2015 07/20/2016	09/25/2045 07/25/2046
	FH 16SC01 2A - CMO/RMBS		4	1	11.237.788	100.9645	1.217.019	1,205,393	1,240,651	0	2.863	0	0	3.500	2.599	MON	3,516	18,365	07/20/2016	07/25/2046
3137G1-BC-0	FH 16SC02 1A - CMO/RMBS		4	11	2,171,408	98.8130	2, 156, 923	2, 182, 833	2, 185, 898	0	14,490	0	0	3.000	2.936	MON	2,910	5,500	11/15/2016	10/25/2046
	FH 16SC02 2A - CM0/RMBS		4	· <b>.</b>	1,912,372	101.6010	1,908,839	1,878,760	1,931,409	0	19,037	0	0	3.000	2.536	MON	8,047	0	11/15/2016	10/25/2046
31389F-J1-0 3138A8-YQ-3	FN 624074 - RMBS		44		49,836 2,684,828	114 . 2190 109 . 8280	58,261 2,710,662	51,008 2,468,098	49,805 2,657,837	0	(18) 13,903	0	J	6.000 5.000	6.725 3.247	MON	255 10,284	3,094 125,507	01/03/2002 08/19/2011	01/01/2032 03/01/2041
	FN AJ2800 - RMBS		44	1	839,966	105.4300			2,007,007	0 0	1,052	0 0	0	4.000	3.283	MON	2,686	32,615	11/28/2011	11/01/2041
3138AX-VR-9_	FN AJ6023 - RMBS		4	11	829,415	105.4300	836,796	793,699	836,804		4,466	0	0	4.000	2.974	MON	2,646	32,551	12/05/2011	11/01/2041
3138EM-5U-1	FN AL5358 - RMBS		4	1	1,934,476	109.4590	1,936,515	1,769,169	1,922,886	ļ	4,763	ō	٥	4.500	2.640	MON	6,634	80,984	07/09/2014	03/01/2044
	FN AL5165 - RMBS	ļ	4	ļ <u>1</u>	1,592,121	109.9530	1,597,796 2,572,090	1,453,163 2,371,086	1,570,089 2,565,002	ļ	(3,445)	ļ0	ļ	4.500 4.993	2.750 2.787	MON	5,449 9,866	66,030	07/09/2014	04/01/2044 08/01/2051
	FN AL8016 - RMBS	····	4 Λ	1	2,565,218	105.4773	3,011,994	2,864,093	2,505,002	l0	(217)	U	۷	4.993	2.787	MON	9,800	100 , 616 19 , 180	01/22/2016 10/12/2016	08/01/2031
	FN AL8952 - RMBS		4	11	3,602,396	102.5100	3,486,359	3,400,994	3,601,791	0	(605)	0	0	3.500	2.595	MON	9,920	10,013	11/04/2016	08/01/2046
3138LT-JU-3	FN A02974 - RMBS		4	11	5,143,506	103.2850	4,978,739	4,820,389	5,142,388	L0	3,234	0	0	3.500	2.442	MON	14,059	170,866	02/05/2015	05/01/2042
3138WA-YX-9		ļ	4	1	2,378,116	103.9110	2,409,751	2,319,052	2,368,431	ļ	1,805	ŏ	 0	3.500	2.966	MON	6,764	82,688	04/02/2014	02/01/2034
3138WD-DQ-1 3138WG-RK-2	FN AS3710 - RMBS FN AS6789 - RMBS	····	4	11	1,764,408	105.7810 102.2600	1,738,974	1,643,938 3,228,749	1,761,639 3,414,529	ļ0	(576) (377)	0	D	4.000 3.500	2.594 2.611	MON	5,480 9,417	66,616 9,514	09/24/2015 11/04/2016	11/01/2044 03/01/2046
	FN AV1368 - RMBS	····	4	1	3,368,183	104.2370	3,347,194	3,220,749	3,339,785	0 N	(136)	0 N	ر ۱	3.500	2.352	MON	9,417	114,416	04/02/2014	11/01/2028
3138XH-AE-1	FN AV5404 - RMBS		4	1	2,740,329	108.8390	2,777,692	2,552,111	2,733,598			0	0	4.500	2.967	MON	9,570	117,097	03/28/2014	12/01/2043
3138XH-EX-5_	FN AV5549 - RMBS		4	11	2,573,029	104.2370	2,556,234	2,452,329	2,550,731	0	(1,189)	0	0	3.500	2.357	MON	7 , 153	87,205	04/02/2014	02/01/2029
	FN AW2019 - RMBS	ļ	J4	· <del> </del> 1	4,893,373	108.8440	4,967,186	4,563,583	4,845,239	ļ	(10,334)	ō	J0	4.500	3.131	MON	17 , 113	206,985	03/19/2014	03/01/2044
3138YG-Y3-0 3138YL-KP-5			4 Л	1	1,684,238	105.1600 102.4310	1,655,880	1,574,629 3,811,332	1,691,575 3,970,739	LU	7 ,772 (6 ,814)	J0	۸	4.000 3.500	2.646 2.820	MON	5,249 11,116	64 , 195 134 , 237	09/24/2015 03/18/2015	05/01/2045 03/01/2045
			4	1	96,699	114.7590	106 , 160	92,507	95.887	0	(110)	0 N	0	6.500	5.346	MON	501	6,033	07/28/2004	09/01/2032
31394E-W2-0	FNR 0570B KB - CMO/RMBS		4	11	276,626	105.4590	285,701	270,912	273,263	0	(647)	0	0	5.500	4.725	MON	1,242	15,432	12/31/2008	05/25/2035
31402C-YK-2	FN 725314 - RMBS		4	. <b>.</b> 1	47,318	109.3600	53,991	49,370	45,898	0	(244)	0	0	5.000	6 . 805	MON	206	2,523	06/30/2004	04/01/2034

### COUEDINE D. DADT 4

											PART 1									
	2		odes		7	Foir '	Value	Showing All L			ember 31 of Current '			1		Interes	×4		Da	ites
1 1	2	3 4		6	1	8 I	yaiue 9	10	11	12	13	ed Carrying Value	15	16	17	18	19	20	21	22
CUSIP Identification	Description	F o r e i g	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
31402N-KJ-6	FN 733897 - RMBS		44	11	263,129	114.2900	282,977	247,596	254,494	0	(377)	0	Ω	6.500	5.613	MON	1,341	16,147	07/01/2003	12/01/2032
	FN 735970 - RMBS	ļ	4	ļ <u>1</u> ļ	73,421	113.2510	81,619	72,069	72,125	0	(75)	0	0	6.000	5.772	MON	360	4,477	10/26/2005	02/01/2025
	FN 761439 - RMBS FN 772672 - RMBS	·	4 1	ł	147 , 407	102.7650 111.5300	149,821 519.891	145,790 466,144	145,583 475,890	0	(149) 184	0 n	۷	5.500 5.500	5.351 4.941	MON	668 2 . 136		10/20/2005 03/29/2004	08/01/2019 03/01/2034
	FN 772765 - RMBS		4	1 1	171.347	111.7380	186,937	167 . 299	168.904	0	169	0	0	5.500	5.216	MON	767	9.474	03/29/2004	03/01/2034
31405U-NG-0			4	11	330,548	111.7880	362,963	324,688	324,266	0	(38)	0	0	5.500	5.499	MON	1,488	18,178	10/19/2004	11/01/2034
31406N-K8-6	FN 814919 - RMBS		4	1	605,520	111.8310	650,675	581,837	605,300	0	997	0	Ω	5.500	4 . 426	MON	2,667	32,539	05/11/2009	04/01/2035
	FN 832507 - RMBS	ļ	4	ļ <u>1</u> ļ	308,792	112.2070	347,627	309,808	307,903	0	(133)	0	0	5.500	5.626	MON	1,420	17,285	10/12/2005	04/01/2035
31410C - JK -9 31410G - TY -9	FN 885066 - RMBS FN 888967 - RMBS	<del> </del>	44	ļļ	319,013	106 .6710 114 .2190	337 , 709	316,589 323,997	316,414	ا را الم	(360) 145	0	<u>0</u>	6.000	5.848 5.463	MON	1,583 1,620	19,485	05/31/2006 03/25/2008	05/01/2021 12/01/2037
	FN 890719 - RMBS	····	44	† <del> </del>	3.465.504	108.4750	3,458,729	323,997	3.466.843	U 	1.339	0 n	n	4.500	2.682	MON	1,620	19,745	12/07/2016	08/01/2042
	FN 932274 - RMBS		4	11	1,917,256	108.2290	1,996,118	1,844,346	1,933,721	0	7,434	0	0	4.500	3.461	MON	6,916	84,444	07/21/2011	12/01/2039
	FN 995112 - RMBS		4	1	496,096	111.8020	532,872	476,621	502,133	0	2,018	0	Ω	5.500	4 . 152	MON	2,185	26,787	05/11/2009	07/01/2036
	FN 995446 - RMBS		4	ļ	126,750	113.2270	136,905	120,912	129,652	0	862	0	0	6.000	3.974	MON	605	7,546	08/18/2009	10/01/2038
	FN AB4102 - RMBS	·	4	ļ	2,188,203	102.3790	2,157,013	2,106,891	2,206,310	0	2,755	0	0	3.500	2.722	MON	6,145	75,120	02/01/2012	12/01/2041
	FN AB7307 - RMBS FN MA1164 - RMBS	·····	4 1	†····-	11,319,204	102.3490 102.3560	10,858,903	10,609,682 5.947.793	11,207,208	U	(17,165)	U	L	3.500	2.606 2.678	MON MON	30,945 17.348	374,316 211.878	01/17/2013 08/16/2012	12/01/2042 09/01/2042
	FN MA1178 - RMBS		4	1 1	8.484.723	105.5560	8.095.940	7,669,806	8.358.584	0	86.059	0	0	4.000	2.480	MON	25,566	310.533	01/14/2013	09/01/2042
31418M-JP-8			4	11	236,922	116.2770	244,817	210,546	227,967	0	(517)	0	0	7.500	4.754	MON	1,316	16,045	09/17/2009	08/01/2037
31418M-JQ-6			4	1	174,586	117 .7920	180,356	153 , 114	166,757	0	(828)	0	0	8.000	4.982	MON	1,021	12,416	09/17/2009	04/01/2033
31418M-JT-0		ļ	4	ļ <u>1</u> ļ	161,915	119 . 4390	166 , 468	139,375	154,342	0	(1,269)	0	0	8.500	4.869	MON	987	12,004	09/18/2009	10/01/2032
31418Q-3M-3	FN AD3503 - RMBS		4	<del> </del>	1,677,116	108.3930 105.3170	1,806,164	1,666,311 3,212,976	1,675,670 3,162,328	0	643	0	D	4.500 4.000	4.350 4.303	MON MON	6,249 10,710	76,501 131,061	04/13/2010 12/14/2010	04/01/2040 12/01/2040
	Bonds - U.S. Special Revenue a	nd Snecial	Accecement	Obligations	3, 177,001	103.3170	3,303,010	3,212,310		0	(3,301)	0	υ	4.000	4.303	WIOIN	10,710		12/ 14/2010	12/01/2040
2000000 2	and all Non-Guaranteed Obliga Authorities of Governments a Residential Mortgage-Backed	ations of A nd Their Po	Agencies and	d -	129,262,329	XXX	128,585,615	122,894,944	128,750,264	0	150,610	0	0	XXX	XXX	XXX	399,980	4,108,834	XXX	XXX
	Special Revenue and Special A	ssessment (	Obligations	and all Non-(	Guaranteed Obl	igations of Age	encies and Auth	orities of Gove	rnments and The	ir Political Subdi	visions - Commercial	Mortgage-Backed S	ecurities							
3137AY - CE - 9 3137B3 - NA - 2	FHMS KO25 A2 - CMBSFHMS KO30 A2 - CMBS		44	111	5,762,937	101 . 1850 104 . 1860	5,716,953	5,650,000 1,210,000	5,716,097 1,197,909	0 0	(12,348)	0	0 0	2.682 3.250	2.442 3.416	MON	12,628	151,533	02/04/2013 07/24/2013	10/25/2022 04/25/2023
2799999 - B	Nonds – U.S. Special Revenue at and all Non-Guaranteed Obliga Authorities of Governments at	ations of A nd Their Po	Agencies and	d -																
Dondo II C	Commercial Mortgage-Backed So Special Revenue and Special A		Obligations	and all Non (	6,956,646	XXX	6,977,603	6,860,000	6,914,006	0	(11,011)	Dooked and Chaust	U U	XXX	XXX	XXX	15,905	190,858	XXX	XXX
	LEE CNTY FLA SCH BRD CTFS		UDITYAL TUIIS	and an Non-C	ouaranteeu oor	Tyat Tons of Age	encres and Auth	UTITIES OF BOVE	millents and me	II FUITLICAI SUDUI	VISTORS - UTHER LOGIF	Dacked and Struct			I	1				
523494 - NL - 2	PARTN		22	1FE	1,165,070	115.7170	1 , 157 , 170	1,000,000	1,131,078	0	(15,145)	0	٥	5.000	3.051	FA	20,833	50,000	08/15/2014	08/01/2027
2899999 - B	Honds – U.S. Special Revenue at and all Non-Guaranteed Obliga Authorities of Governments at Other Loan-Backed and Structi	ations of A nd Their Po	Agencies and Olitical Sub	d	1.165.070	XXX	1,157,170	1.000.000	1,131,078	0	(15,145)	0	0	XXX	XXX	XXX	20.833	50.000	XXX	XXX
3199999 - B	ionds - U.S. Special Revenue and all Non-Guaranteed Obliga. Authorities of Governments and Subtotals - U.S. Special Revenue obligations and all Non-Guarand Governments and Their Politic.	nd Special ations of A nd Their Po enue and Sp anteed Obli	Assessment Agencies and Diitical Sub Decial Asses igations of	d bdivisions - ssment	438,331,239	XXX	439,280,119	399,781,944	431,862,167	0	(2,689,476)	0	0		XXX	XXX	4,217,282	15,498,328	XXX	XXX
Bonds - Indus	strial and Miscellaneous (Unaf			ligations	,,		,,		. , ,	· ·	( , , , , , , , , , , , , , , , , , , ,	<u> </u>					, , , === ]	.,,.		
00206R-CZ-3 00206R-DJ-8 00287Y-AY-5 00507U-AU-5 00724F-AB-7	APT PIPELINES LTDAT&T INC	. C.	11,2	3FE	311,640 1,987,900 631,915 2,922,586 1,471,189 1,152,648 29,833 1,752,558		340,305 1,971,160 713,198 2,847,324 1,401,353 1,185,216 32,075 1,782,900		301,720 1,987,959 637,975 3,178,635 1,471,400 1,153,856 29,940	0 0 0 0 0 0 0 0 0 0		0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	8.000 4.200 4.600 4.500 3.200 4.750 4.750 3.750	7.120 4.287 6.126 4.607 3.230 5.006 4.821 3.713	JDMSFAMSMSMNMSFAMN		23,520 0 15,525 0 23,862 57,000 1,425 65,625		
	AIR LEASE CORP		1	2FE	3,090,921	98.3480	3,048,788	3,100,000	3,091,541	0	621	0	0	2.125	2.218	JJ	16,103	00,020	09/27/2016	01/15/2020

### SCHEDULE D - PART 1

											ember 31 of Current									
1	2		des	6	7	<u> </u>	Value	10	11		nange in Book / Adjust					Interest				ites
		3 4 F o r e	5			Rate Used	9		Book/	12 Unrealized	13	14 Current Year's Other Than	Total Foreign Exchange	16	17	18	Admitted	20 Amount	21	Stated
CUSIP			Bond	NAIC	Actual	to Obtain Fair	Fair	Par	Adjusted Carrying	Valuation Increase/	Current Year's (Amortization)/	Temporary Impairment	Change In	Rate	Effective Rate	When	Amount Due &	Rec. During		Contractual Maturity
Identification		Code n	CHAR	Designation	Cost	Value	Value	Value	Value	(Decrease)	` Accretion ´	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date <sup>'</sup>
00913R-AB-2.	AIR LIQUIDE FINANCE SA		1,2	1FE	1,417,348	96.0220	1,368,314	1,425,000	1 ,417 ,737	0	389	0	0	1.750	1.863	MS	6,511	0	09/22/2016	09/27/2021
015271-AJ-8	EQUITIES INC.		1,2	2FE	1.892.419	99.5070	1,890,633	1.900.000	1.892.820	0	401	0	0	3.950	3.996	JJ	41.903	0	06/01/2016	01/15/2027
02209S-AN-3.	. ALTRIA GROUP INC			1FE	938,947	99.5870	936,118	940,000	939,373	0	102	0	0	2.850	2.863	FA	10,567	26,790	08/06/2012	08/09/2022
023135-AN-6 0258M0-EB-1	AMAZON.COM INC AMERICAN EXPRESS CREDIT CORP		1,2	1FE	1,220,566 2,730,173	104.3860 98.4880	1,278,729 2,708,420	1,225,000	1,221,352 2,730,610	0	387 438	0	0	3.800 2.250	3.844 2.422	JD MN	3,362 9,625	46,550	12/02/2014 11/21/2016	12/05/2024 05/05/2021
02665W-AZ-4			11	1FE	3,197,920	100.0340	3,201,088	3,200,000	3,198,426	0	399	0	0	2.450	2.464	MS	21,124	78,400	09/21/2015	09/24/2020
	AMERICAN INTERNATIONAL GROUP																·			
026874-DA-2. 031162-CE-8.	. INC		1,2 1,2	2FE 2FE	918,118 1,069,526	99.2170 95.6410	942,562 1.075.961	950,000 1.125,000	918,971 L	0	542 53	0	0	4.500 4.663	4.713 4.930	JJ MAT	19,594	42,750	06/16/2015 12/15/2016	07/16/2044 06/15/2051
032511-AY-3	ANADARKO PETROLEUM CORP.		11	3FE	476,355	117 .8940	442,103	375,000	442,103	(26,923)	(2,917)	0	0	6.450	4.515	MS	7,122	24 , 188	05/15/2014	09/15/2036
032511-BF-3	ANADARKO PETROLEUM CORP	ļ	11	3FE	1,972,203	108.7220	2,000,485	1,840,000	1,883,025	0′	(15,856)	0	0	6.950	5.912	JD	5,684	127 ,880	06/01/2010	06/15/2019
035242-AJ-5.	ANHEUSER-BUSCH INBEV FINANCE	С	1,2	1FE	4,757,828	100.4160	4,769,760	4,750,000	4,758,765	n	937	0	0	2.650	2.600	FA	52,448	31,149	11/21/2016	02/01/2021
i	ANHEUSER-BUSCH INBEV FINANCE		,	İ	j , , ,		, ,									i i	, i			İ
035242-AN-6. 037833-AT-7	INCAPPLE INC		1,2	1FE1FE	1,784,110 1,157,613	108.0850 102.3940	1,810,424 1,177,531	1,675,000 1,150,000	1 ,784 ,068   1 ,157 ,453	0	(41)	0	0	4.900 4.450	4 . 493 4 . 409	FA	34 , 198 7 ,818	0 51 , 175	12/14/2016 06/16/2015	02/01/2046 05/06/2044
05348E-AQ-2			1,2	1FE	1,022,796	99.6850	1,021,771	1,025,000	1,1023,666	0		0	0	2.950	2.975	MS	8,903	30,238	09/06/2012	09/15/2022
05531F-AB-9.	BB&T CORPORATION.			1FE	713,518	110.3470	800,016	725,000	721,576	0	1,312	0	0	6.850	7.074	AO	8,415	49,663	05/15/2009	04/30/2019
05531F - AV - 5. 05565A - AR - 4.			2	1FE 2FE	2,144,898 549.464	98.6800 99.5020	2,146,290 547,261	2,175,000 550,000	2,145,558 549,492	0	660 28	0	0	2.050 4.375	2.379 4.387	MN	6,317 3,275	0 12,031	11/21/2016 05/05/2016	05/10/2021 05/12/2026
05565Q-DB-1.	BP CAPITAL MARKETS PLC.	C	1,2	1FE	1,606,528	96.5950	1,545,520	1,600,000	1,606,453	0	(75)	0	0	3.119	3.068	MN	7,901	0	11/10/2016	05/04/2026
05567L -T3 - 1.	BNP PARIBAS SA.			1FE	2,036,893	108.6700	2,206,001	2,030,000	2,033,455	0	(755)	0	0	5.000	4.953	JJ	46,803	101,500	06/16/2011	01/15/2021
05590H-AH-0. 05607M-AA-5.	BMW CANADA INCHEATHROW FUNDING LTD	SD	5	1FE	461,981 2.330,965	101.3220	377,323	372,400	374,054 2.340,267		(1, 177) 1,868	0 0	11,250	2.330 4.875	2.005 4.978	MN JJ.	927 52.826	8,747 114,563	05/29/2014 06/22/2011	05/23/2018 07/15/2023
056752-AC-2	BAIDU INC		1	1FE	1,502,517	101.5140	1,527,786	1,505,000	1,504,162	0	503	0	0	3.250	3.286	FA	19,701	48,913	07/30/2013	08/06/2018
06051G-EU-9 06051G-FC-8	BANK OF AMERICA CORPBANK OF AMERICA CORP	ļ	ļ	2FE2FE	2,406,263	100.2170	2,630,696	2,625,000 1,325,000	2,473,959	0	21,449	0	0	3.300	4.397	JJ JJ	40,906 29,444	86,625 0	09/05/2013	01/11/2023
06051G-FC-6.	BANK OF AMERICA CORP			2FE	1,427,409 832,941	109.6010 100.6150	1,452,213 905,535	900,000	1 ,427 ,366   834 ,436	0	(43)	0	0	5.000 4.750	4.503 5.247	JJ		42,750	12/15/2016 07/15/2015	01/21/2044 04/21/2045
	BANK OF AMERICA CORP		11	2FE	469,427	98 . 5120	443,304	450,000	468,787	0	(639)	0	0	3.500	2.982	A0	3,150	7 ,875	08/15/2016	04/19/2026
063679-T5-3. 063679-T5-3.	BANK OF MONTREAL  BANK OF MONTREAL	SD SD.	ļ1	1FE 1FE	1,552,288	100.7310	1,500,489 1,500,489	1,489,600 1,489,600	1,500,752   1.489.187	0	(8,881) (1,251)	0	(40,605)	2.390 2.390	0.959 2.443	JJJJ	16,874 16,874	102,122	06/27/2016 09/24/2013	07/12/2017 07/12/2017
06367V-JN-6		SD	11	1FE	3,010,007	105.7210	2,874,047	2,718,520	2,902,466	0	(25,389)	0	(82, 152)	3.400	1.752	AO	17,726	46,351	05/31/2016	04/23/2021
06406F - AA - 1.			2	1FE	2,922,104	99.8360	2,920,203	2,925,000	2,922,645	0	541	0	0	2.500	2.520	AO	15,438	47,938	02/16/2016	04/15/2021
	BANK OF NOVA SCOTIABANK OF NOVA SCOTIA	SD SD		1FE	2,162,380 1,052,615	105.0910 103.5650	1,878,523 1,002,758	1,787,520 968,240	1,861,464 1,011,159	0 n	(18,652)	0 n	56,539	3.270 2.873	2.179 1.818	JJ JD.	27,865 2,134	57 , 494 28 , 647	05/27/2015 05/26/2016	01/11/2021 06/04/2021
07177M-AB-9.	BAXALTA INC	C	1,2	2FE	263,972	99.9920	264,979	265,000	264,108	0	91	0	0	4.000	4.047	JD	236	10,600	06/19/2015	06/23/2025
09062X-AC-7. 10112R-AU-8			1.2	2FE 2FE	2,978,215 1,396,906	101.2640 102.0950	3,012,604	2,975,000 1,400,000	2,977,427 1.398.046	0	(616) 280	0	0	2.900 3.850	2.877 3.876	MS FA	25,403 22,458	86,275 53,900	09/14/2015	09/15/2020 02/01/2023
10112R-AU-8.			1,2	2FE2FE		102.0950	1,429,330 699,529	1,400,000		0	280	0	0	3.800	3.835	FA	22,458	26,220	05/31/2012 06/18/2013	02/01/2023
101137 - AR - 8	BOSTON SCIENTIFIC CORP		11	2FE	1,460,029	99.9260	1,498,890	1,500,000	1,464,757	0	3,450	0	0	3.850	4.185	MN	7,379	57 , 750	08/24/2015	05/15/2025
112585-AB-0.	BROOKFIELD ASSET MANAGEMENT		1	1FE	2,089,560	101.1310	2,052,959	2.030.000	2.033.283	0	(10, 191)	0	0	5.800	5.270	A0	21,586	117 ,740	08/25/2010	04/25/2017
118230 - AK - 7.			1,2	2FE	2, 195, 820	99.6620	2,192,564	2,030,000	2,033,263	0	375	0	0	4 . 150	4.173	JJ	45,650	91,300	06/03/2013	07/01/2023
404001 411 5	BURLINGTON NORTHERN SANTA FE		1 10	455	000 070	405 0000	004 075	075 000	000 050	•	/201	_		4 550	4.044	MO	40.074		40/45/0040	00/04/0044
12189L - AU - 5. 124857 - AN - 3.	CBS CORP		1,2	1FE 2FE	922,276 1,971,464	105.3000 95.7450	921,375 2,106,390	875,000 2,200,000	922,253 1,976,464	0 n	(23)	l0	را ا	4.550 4.600	4.214 5.300	MS JJ	13,271 46,664	101,200	12/15/2016 07/07/2015	09/01/2044 01/15/2045
125896 - BE - 9.	. CMS ENERGY CORP		11	2FE	2, 161, 581	110.2850	2,315,985	2,100,000	2,124,299	0	(7,000)	0	0	6.250	5.835	FA	54,688	131,250	11/29/2010	02/01/2020
126117 - AR - 1. 12625G - AC - 8.	CNA FINANCIAL CORP		ļ <u>1</u>	2FE 1FE	2,471,556 1,361,332	111.3330 96.6140	2,744,358 1,352,596	2,465,000 1,400,000	2,468,352 1.373,899	0	(617)	0	0	5.750 3.000	5.716 3.328	FA	53,545 6,067	141,738	02/09/2011	08/15/2021 05/09/2023
126256-AC-8. 126650-BP-4			11	2FE	1,361,332	111.8050	1.715.685	1,400,000	1,373,899 [			0	0	6.036	6.832	MON		93.046	05/21/2013 06/07/2010	05/09/2023 12/10/2028
	. CVS HEALTH CORP		1,2	2FE	1,346,234	98.1220	1,324,647	1,350,000	1,346,667	0	433	0	0	2.125	2.184	JD	2,391	14,822	05/16/2016	06/01/2021
12801Z-CL-0	LA CAISSE CENTRALE DESJARDINS	SD		1FE	460,285	99.7100	445,584	446,880	448.116	0	(383)	0	13,434	1.748	1.658	MS.	2,590	7.943	08/17/2015	03/02/2020
136375-CA-8		SD	1.2	1FE	2,145,301	103.3920	1,732,643	1,675,800	1,694,842	0	(4,444)	0	50,938	2.750	2.456	MS FA	2,590	46,734	06/17/2015	02/18/2021
14006Z-AD-9	DESJARDINS CAPITAL INC	SD	11	1FE	541,115	109.4400	407,554	372,400	392,887	0	(5,775)	0	12,012	5.187	3.430	MN	3,017	19,773	06/20/2012	05/05/2020
14040H-BE-4.	CAPITAL ONE FINANCIAL CORP	ļ	2	2FE	678,989	101.0200	681,885	675,000	676,973	0	(852)	<u></u> 0	J0	2.450	2.315	A0	3,078	16,538	07/25/2014	04/24/2019

4	1 2	1	Ccc	100				Value				ember 31 of Current			1		Intore	ot		l 5.	too
1	2	<u></u>	Coc		6	/			10	11		nange in Book / Adjust		_	10	47	Interes				ates
		3	4 F o r e	5			Rate Used	9		Book/	Unrealized	13	14 Current Year's Other Than	Total Foreign Exchange	16	17	18	Admitted	20 Amount	21	Stated
CUSIP				Bond	NAIC	Actual	to Obtain Fair	Fair	Par	Adjusted Carrying	Valuation	Current Year's (Amortization)/	Temporary Impairment	Change In	Rate	Effective Rate	When	Amount	Rec. During		Contractual
Identification	n Description	Code	g	CHAR	Designation	Cost	Value	Value	Value	Value	Increase/ (Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Due & Accrued	Year	Acquired	Maturity Date
140420-NB-2		Code	7 11	CHAR	2FE	1.282.524	98.7700	1,262,281	1.278.000	1.280.944	(Decrease)	(427)	Recognized	B./A.C.V.	3.375	3.333		16,295	43 , 133	02/11/2013	02/15/2023
	CAPITAL ONE NA			2	2FE	1.788.062	97.2460	1,774,740	1.825.000	1,788,817	h0		0 N		2.250	2.702	MS	12,319	45, 155 N	11/21/2016	09/13/2021
1404211 01 7	CATERPILLAR FINANCIAL				1	1,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	J		1,020,000	1,700,017				υ	2.200	2.102					937 107 202 1
14911Z-AN-1		SD.			1FE	2,713,785	100.6870	2,114,765	2,100,336	2,103,080	0	(6,607)	0	63,253	2.630	2.311	JD	4,692	56 , 133	07/26/2013	06/01/2017
	CATERPILLAR FINANCIAL					1						(0,001)		,200				, , , , , ,			
14911Z-AP-6	SERVICES LTD.	SD.	.		1FE	2,675,680	100.9100	2,179,575	2,159,920	2,168,473	0	(5,987)	0	65,185	2.290	2.005	JD	4,201	50,262	05/29/2014	06/01/2018
161175-AY-0				1,2	3FE	1, 151, 448	105.0630	1,208,225	1,150,000	1,151,340	0	(58)	0	0	4.908	4.891	JJ	24,772	56,442	07/10/2015	07/23/2025
166764-BL-3		.		1,2	1FE	1,512,270	97 .7800	1,466,700	1,500,000	1,512,122	0	(148)	0	0	2.954	2.853		5,539	0	11/10/2016	05/16/2026
172967 -HA - 2		.	-		2FE	2,246,780	126 . 2700	2,367,563	1,875,000	2,232,247	0	(6,017)		0	6 . 675	5.327	MS	37,547	125 , 156	09/19/2014	09/13/2043
172967 -KA -8					2FE	846,090	101.2740	860,829	850,000	846,410	0	255	0	0	4 . 450	4.500		9,666	37 , 825	09/23/2015	09/29/2027
172967 - KN - 0					2FE	1,577,646	97 . 1070	1,529,435	1,575,000	1,577,620	0	(26)	0	0	3.400	3.379		8,925	0	11/10/2016	05/01/2026
17401Q-AE-1	CITIZENS BANK NA	·		2	2FE	1,723,396	99 . 2620	1,712,270	1,725,000	1,723,589	ļ0	193	0	J0	2.550	2.570	MN	5,865	21,994	05/10/2016	05/13/2021
2027A0-HW-2		1	_		1FE	2,148,652	96.9380	2,132,636	2,200,000	2,149,707	_	1,055	0	^	2.000	2.521	MS	14,056	0	11/21/2016	09/06/2021
22533D-2A-8		†			1FE	2,489,552	101.0720	2,516,693	2,490,000	2.489.929	h	93	0 n		3.000	3.004		18,675	74.700	09/24/2012	10/01/2017
	CREDIT SUISSE GROUP FUNDING	1			T	2, 400,002	101.0720	2,010,033	2,400,000							0.004	/10				
225433-AR-2			C		2FE	1,711,331	104.0540	1,742,905	1,675,000	1,711,226	0	(105)	0	0	4.550	4.265	AO	15,454	0	12/14/2016	04/17/2026
	CROWN CASTLE INTERNATIONAL	1			T					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		(100)									
22822V - AB - 7				1,2	2FE	1,811,023	102.2500	1,789,375	1,750,000	1,810,841	0	(182)	0	0	4 . 450	3.981	FA	29,419	0	12/14/2016	02/15/2026
	DEUTSCHE TELEKOM			,		, ,				, ,		, ,						·			
25156P-AN-3	B. INTERNATIONAL FINANCE B		C	1	2FE	1,933,085	108.5800	1,900,150	1,750,000	1,809,031	0	(21,636)	0	0	6.000	4.567	JJ	50,458	105,000	07/09/2010	07/08/2019
25466A-AC-5					2FE	2,734,097	99.7300	2,727,616	2,735,000	2,734,787	0	184	0	0	2.000	2.007	FA	19,753	54,700	02/13/2013	02/21/2018
256677 - AC - 9				1,2	2FE	1,219,580	99.3160	1,166,963	1,175,000	1,217,289	0	(2,290)	0	0	3.250	2.602		8,062	19,094	08/18/2016	04/15/2023
25746U-CK-3				1,2	2FE	1,450,170	93 . 1670	1,397,505	1,500,000	1,450,740	0	570	0	0	2.850	3.250		16,863	0	11/10/2016	08/15/2026
26439R-AH-9				1	2FE	3,317,393	112.7980	3,101,945	2,750,000	2,944,292	0	(64,311)	0	0	8.000	5.205		55,000	220,000	07/09/2010	10/01/2019
26441C-AR-6				1,2	2FE	3,324,668	95.9050	3,188,841	3,325,000	3,324,702	0	35	0	J0	1.800	1.802	MS	23,109	0	08/09/2016	09/01/2021
26884A - AZ - 6				1,2	2FE	434,339	107 .9940	470,854	436,000	435,083	ļ	161	0	0	4.625	4.673		896	20 , 165	12/07/2011	12/15/2021
26884A - BA - 0	DERP OPERATING LP			1,2	2FE 2FE	1,694,781	98 . 1380 98 . 3520	1,678,160 1,785,089	1,710,000 1,815,000	1,699,912	ļ	1,434 590	J	J	3.000 2.750	3.104 2.789		10,830 8,180	51,300 49,913	04/03/2013 11/14/2012	04/15/2023
210002-AU-0	ENTERPRISE PRODUCTS OPERATING				ZFE	1,000,902	90.3020	1,700,009	1,010,000	1,011,210	ļ		JU	ν	2.750	2.709	WIIN		49,913	11/14/2012	11/02/2022
29379V-AF-0				1	2FE	447,098	108.1100	486,495	450 .000	448,951	0	305	0	0	5.250	5.333	JJ	9.909	23,625	09/24/2009	01/31/2020
23373V-AI -0	ENTERPRISE PRODUCTS OPERATING						100.1100			440,331								, 500	20,020		01/31/2020
29379V-AP-8				1	2FE	2.511.036	109.0770	2,781,464	2.550.000	2.533.499	0	3.982	0	0	5.200	5.397	MS	44.200	132.600	06/03/2010	09/01/2020
30161M-AE-3				1	2FE	2,011,560	103.3180	2,066,360	2,000,000	2,001,229	0	(1,566)	0	0	6.200	6.114	AO	31,000	124,000	10/11/2007	10/01/2017
30217A-AA-1			C	1	2FE	1,471,841	100.3060	1,464,468	1,460,000	1,461,175	0	(2,556)	0	0	2.375	2.196		1,541	34,675	09/04/2012	06/15/2017
30219G-AM-0	EXPRESS SCRIPTS HOLDING CO			1,2	2FE	1,120,643	103.1600	1,057,390	1,025,000	1,115,918	0	(4,725)	0	0	4.500	3.341	FA	16,144	23,063	06/09/2016	02/25/2026
L	FEDERAL REALTY INVESTMENT	1															1 !				[ l
313747 - AW - 7				1,2	1FE	1,745,993	100.2990	1,755,233	1,750,000	1,746,870	0	722			2.550	2.597	JJ	20,577	35,576	09/21/2015	01/15/2021
345397 - XQ - 1		· <del> </del>		<del>-</del>	2FE	3,528,476	99.8490	3,519,677	3,525,000	3,528,663	ļ0	149	J	ļō	3.200	3.172	JJ	52,013	26,787	11/21/2016	01/15/2021
35177P-AT-4				1	2FE	748,531	107 .6460	807,345	750,000	749,552	ļō	162	ļō	0	5.375	5.401	JJ	19,372	40,313	06/29/2009	07/08/2019
36158Z-BH-8 36158Z-BN-5		SD.	-		1FE 1FE	400,706 1,949,829	102.7240 110.5700	263,955 1,647,051	256,956 1,489,600	261,931 1,502,200	ļ0	(7,888)	J0	8, 184 45, 164		2.401 5.338	FA	5,333 26,194	14,380	10/04/2012	08/17/2017 09/10/2019
30 130Z - DN - 3	IGE CAPITAL CANADA FUNDING CO	əD.			†	1,949,829	110.5700	1,047,051	1,409,000	1 , 502 , 200	ļ <sup>0</sup>	(4,319)	J0	40, 104	080		INIO	∠0 , 194	00,080	10/23/2009	ווויפו מבייטו יפע
36164Q-NA-2					1FE	1,134,958	104.6840	1,151,524	1.100.000	1.134.920	_	(38)	0	0	4,418	4.173	MN	6,210	0	12/15/2016	11/15/2035
375558-AQ-6		1		1,2	1FE	27,202	108.3190	27.080	25.000	26.289	n	(298)	0 ∩	٥	4.410	3.119	AO	281	1 . 125	10/28/2013	04/01/2021
375558-AU-7		1	1	1,2	1FE	2,040,297	107 .4720	2,197,802	2.045.000	2,042,400	n		n	n	4.400	4.429		7,498	89,980	12/06/2011	12/01/2021
375558-AZ-6		1		1.2	1FE	24.977	100 . 1260	25,032	25,000	2,042,400	0	2	n	0	3.500	3.510		365	875	11/12/2014	02/01/2025
375558-BB-8		1		1	1FE	1,297,660	101.0850	1,314,105	1,300,000	1,298,240	0	451	0	0	2.550	2.589		11,050	31,953	09/09/2015	09/01/2020
377372-AJ-6			C.	1	1FE	246,680	103.2250	258,063	250,000	246,906	0	63	0	0	4.200	4.279	MS	3,004	10,500	03/13/2013	03/18/2043
380956-AD-4				1,2	2FE	2,003,535	98.4310	1,983,385	2,015,000	2,007,381	0	1,074	0	0	3.700	3.769		21,952	74,555	03/13/2013	03/15/2023
1	GOLDMAN SACHS GROUP, INC.				1										İ				-		
38141G-CU-6				1	1FE	1,440,756	120 .9330	1,723,295	1,425,000	1,436,912	0	(427)	0	0	6.125	6.043		32,973	87 , 281	10/26/2005	02/15/2033
38141G-FD-1				1	2FE	2,411,648	122.7260	3,276,784	2,670,000	2,442,373	ļ0	4,445	ļ	ļ0	6.750	7.571	AO	45,056	180,225	08/14/2008	10/01/2037
38141G-SZ-8			-{	2	2FE	3,500,000	96.3970	3,373,895	3,500,000	3,500,000	ŀō	J0	J0	ļō	3.250	4.115		15 , 167	113,750	05/08/2013	05/13/2028
38141G-VS-0	O. GOLDMAN SACHS GROUP INC	SD		2	1FE	961,621	104.9620	970,899	925,000	961,605	ļ	(16)	l0	0 77 838	4.750	4.501	AO	8,543 43,013	0 111 794	12/15/2016	10/21/2045

									Snowing All L	_ong-Term <b>BO</b> I		ember 31 of Current									
1	2		Code		6	7		Value	10	11		ange in Book / Adjust					Intere				ites
		3	4 F o r	5			8	9			12	13	14 Current Year's Other	15 Total Foreign	16	17	18	19	20	21	22
CUSIP				Bond	NAIC	Actual	Rate Used to Obtain Fair	Fair	Par	Book/ Adjusted Carrying	Unrealized Valuation Increase/	Current Year's (Amortization)/	Than Temporary Impairment	Exchange Change In	Rate	Effective Rate	When	Admitted Amount Due &	Amount Rec. During		Stated Contractual Maturity
Identification	n Description GREATER TORONTO AIRPORTS	Code	n	CHAR	Designation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
39191Z-AR-	D. AUTHORITY	SD		1	1FE	2,085,473	101.5960	1,600,393	1,575,252	1,581,134	0	(14,016)	0	47,946	4.850	3.932	JD	6,489	77 ,636	11/17/2009	06/01/2017
39191Z-AV-	AUTHORITYGREATER TORONTO AIRPORTS	SD		1	1FE	4,082,720	112 .8280	3,130,277	2,774,380	2,930,813	0	(51,514)	0	89,973	5.960	3.822	MN	19,027	167 , 340	12/21/2012	11/20/2019
39191Z-AZ- 404121-AF-	AUTHORITY	SD		1,2 1	1FE 3FE	553,594 1.737.361	104.8960 102.2500	546,886 1,738,250	521,360 1.700.000	544,464 1.729.098	0 50.000	(3,991)	0	16,474	3.040 4.750	2.177 4.437	MS	4,429 13,458	16,249 80.750	11/24/2015 10/27/2014	09/21/2022 05/01/2023
40427H-SQ-		SD			1FE	919,988	102.9500	881,787	856,520	883,668	0	(5, 162)	0	(31, 158)	2.938	1.859	JJ	11,789	13,098	05/26/2016	01/14/2020
404280 - AG - 404280 - AQ -		<del> </del>	C		1FE 1FE	1,197,808	122 . 4050 107 . 4240	1,162,848 2,148,480	950,000 2,000,000	1, 181, 329	0	(7,316)	0	D	6.500 5.250	4.587 4.850	MN	10 , 120	61,750	08/27/2014 12/15/2016	05/02/2036 03/14/2044
40429C - GD -			C		1FE	1,090,113	112 . 1920	1,026,557	915,000	1,012,251	0	(43)	0	0	6.676	3.811	JJ	28,167	61,085	03/27/2013	01/15/2021
4042K1-SN-		ļ	C	9	1FE	5,000,000	99.7420	4,987,100	5,000,000	5,000,000	0	0	0	0	2.409	2.409		14,385	113,141	11/07/2011	11/18/2021
413875-AS-	HARTFORD FINANCIAL SERVICES			1,2 1	2FE 2FE	1,969,922	104 .4270	1,044,270	1,000,000 2,075,000	1,044,267	0	(53)	0	υ	4.854	4.490 6.194	AO	8,629 28,848	0	12/14/2016	04/27/2035 03/30/2020
437076-BG-	B. HOME DEPOT INC.			1,2	1FE	1,090,903	99.9740	1,099,714	1,100,000	1,092,798	0	1,218	0	Ω	2.625	2.756	JD	2,406	28,875	06/03/2015	06/01/2022
44810Z-AT- 44810Z-BA-		SD		1	1FE 1FE	4,041,015	103.2180 108.9570	3,075,071 892,663	2,979,200 819,280	3,009,729 870,940	0	(18,688) (14,535)	0	91,747 26,704	5.180 4.400	3.855 2.463	A0 JD	31,710 3.062	71,691 36,632	08/28/2009 12/21/2012	10/18/2017 06/01/2020
44810Z-BA-		SD		1	1FE	930,743	108.9570	811,512	744,800	810,732	0	(14, 333)	0	25,088	4.400	1.719	JD	2,783	33,301	05/27/2015	06/01/2020
44810Z-BF-		SD		1	1FE	1,682,022	106 . 1140	1,501,640	1,415,120	1,494,620	0	(15,068)	0	45,401	3.200	2.020	JJ	21,339	44,603	05/27/2015	01/13/2022
44810Z-BF-		SD		1	1FE 1FE	1,152,887 736,045	106 . 1140	869,371 707,489	819,280 707,560	839,028	0	(3,668)	0	25,280	3.200 1.620	2.685 1.477	JJ AO	12,354 1,978	25,823	12/21/2012 06/29/2016	01/13/2022 04/30/2020
440 102 - 01 -	HUTCHISON WHAMPOA				L			707 ,409		1 10,033	0	(403)		(24,121)	1.020	1.4//	AU			00/29/2010	04/30/2020
44841D-AA-			C		1FE	1,237,148	99.6410	1,235,548	1,240,000	1,239,198	0	954	0	0	1.625	1.704	A0	3,414	20 , 150	10/28/2014	10/31/2017
449586 - AA -		SD SD		1	1FE 1FE	3,990,689	111.8880	2,729,194 416,671	2,439,220	2,652,596	0	(90,607) (16,744)	J0	83,338	7.350 7.350	3.310 2.567	A0 A0	41,751 6,374	183 , 158	06/20/2012 05/29/2014	04/08/2019 04/08/2019
449786-AY-	B. ING BANK NV		C.		2FE	1,786,151	109.9110	1,786,054	1,625,000	1,784,067	0	(2,085)	0	0	5.800	4.119	MS	25,133	0	11/21/2016	09/25/2023
458140-AM- 460146-CP-		ļ		1	1FE 2FE	897,842	100 . 1090 93 . 9850	900,981	900,000 1,900,000	898,646	0	206 253	0	0	2.700	2.728	JD FA	1,080 22,167	24,300	12/05/2012	12/15/2022 02/15/2027
46115H-AJ-			C	1,2	2FE	1,864,817	101.3040	1,785,715 2,633,904	2,600,000	2,599,131	0	803	0	U	3.000 3.875	3.211	FA	46,177	100,750	12/14/2016 01/07/2013	01/16/2018
46152H-AF-	B. IGM FINANCIAL INC	SD		1	1FE	2,155,982	105.5410	1,454,228	1,377,880	1,430,294	0	(43,609)	0	44,706	6.580	3.259	MS	28,814	93,026	11/15/2012	03/07/2018
46625H-JU- 46625H-LL-					1FE 2FE	3,249,116	110 . 4520 105 . 8440	3,368,786	3,050,000	3,244,787	0	(2,163)	0	0	4.850	4.441	FA	61,635	105 , 488	12/15/2016	06/01/2044
47787Z-AB-		SD			1FE	1,150,701 2,344,238	100.0440	1,243,667 2,256,454	1,175,000 2,234,400	1, 151, 297	0	367	0	(78,574)	4.950 2.250	5.085 1.168	JD A0	4,847 10,330	25,404	06/16/2015 06/29/2016	06/01/2045 10/18/2017
47787Z - AE -		SD			1FE	758,307	101.5300	737,291	726 , 180	741,076	0	(2,769)	0	(14,462)	2.650	1.300	JJ	8,910	0	09/13/2016	07/16/2018
47787Z-AX-		SD		1,2	1FE 2FE	2,237,933	100 .5460 102 .8410	2,190,435 1,568,325	2,178,540 1,525,000	2,177,720 1,535,914	0	217 150	0	65 , 194	2.050 4.300	2.061 4.194	MS JD.	12,970 5,465	45,784 54,825	10/22/2015 11/10/2016	09/17/2020 06/01/2025
49456B-AH-	L.KINDER MORGAN INC	<b></b>		1,2	2FE	1,072,437	104.3650	1,043,650	1,000,000	1,070,463	0	(1,130)	0	0	5.550	5.075	JD	4,625	55,500	02/27/2015	06/01/2045
501044-BV-		ļ		1	2FE	2,263,030	134.2820	2,685,640	2,000,000	2,190,155	ļ0	(9, 163)	0	ŏ	8.000	6.866	MS	47,111	160,000	03/08/2006	09/15/2029
50247V - AC - 512807 - AR -	B. LYB INTERNATIONAL FINANCE BV D LAM RESEARCH CORP	-		1,2 1,2	2FE 2FE	1,008,569	103.2590 100.0530	1,006,775 2,351,246	975,000 2,350,000	1,007,443	0   n	(605)	]0 n	را م	4 .875 2 .800	4.656 2.818	MS JD	13,995 2,924	47 ,531 34 ,362	12/19/2014 05/23/2016	03/15/2044 06/15/2021
52206A - AC -	LEASEPLAN CORPORATION NV	ļ	C		2FE	2,023,745	100.0490	2,025,992	2,025,000	2,024,158	0	380	0	0	2.875	2.896	JJ	25,713	43,664	10/14/2015	01/22/2019
53079E - BF - 534187 - AY -		ļl.		1	2FE 2FE	1,159,283	97 .7640 110 .1870	1,124,286	1,150,000	1, 158, 971 1, 164, 296	<u>0</u>	(156)	0	0	4.850	4.799	FA	23,240 27,507	55,775	08/27/2014	08/01/2044 02/15/2020
539830-BF-		<u> </u>		1,2	2FE 2FE	1,163,264	110.1870	1,283,679 1,334,500	1,165,000	1, 164,296	0 I	1.052	0 0	D	6.250 2.500	6.272 2.574	FA	27,507	72,813	12/08/2009 11/16/2015	11/23/2020
549271-AG-	D. LUBRIZOL CORP			1	1FE	1,983,476	114 . 4640	1,802,808	1,575,000	1,695,437	0	(53,579)	0	0	8.875	4.966	FA	58,242	139,781	12/01/2010	02/01/2019
565018-CS- 565018-CW-		SD			1FE 1FE	2,044,602 514,771	100.0240 100.0000	1,974,194 521,360	1,973,720 521,360	1,975,229	0	(673)	0	(68,699)	1.405	1.335 2.216	FA	9,649 3.419	14,295	06/29/2016 12/19/2016	02/27/2018 09/01/2021
56502Z-AD-		SD		1	1FE	1,157,967	112.7580	839,822	744,800		0	(30,330)	0	25,751	7.768	3.336	AO	3,419	59 , 107	09/24/2013	04/08/2019
58013M-EU-	L.MCDONALD'S CORP			1,2	2FE	1,622,530	100.2450	1,628,981	1,625,000	1,622,872	0	216	0	0	3.375	3.393	MN	5,332	54,844	05/18/2015	05/26/2025
582839 - AJ - 585055 - BU -		-		1	2FE 1FE	1,248,775 548,526	101.0950 108.0220	1,263,688 594,121	1,250,000	1,249,050	<u>0</u>	235	0	0	3.000 4.625	3.021 4.642	MN	4,792 7,490	38,750 25,438	10/29/2015 12/01/2014	11/15/2020 03/15/2045
59023V - AA -	B. BANK OF AMERICA CORP	<u> </u>		1	2FE	1,356,752	136 . 8280	1,334,073	975,000	1,335,696	0	(9,372)	0	0	7.750	4.930	MN	9,865	25,436	08/27/2014	05/14/2038
59156R-AM-	METLIFE INC	ļ		1	1FE	1,674,417	117 . 9920	1,710,884	1,450,000	1,664,000	0	(7,308)	0	0	5.700	4.513	JD	3,673	82,650	07/15/2015	06/15/2035
59156R - AR - 594918 - BL -		<del> </del>  -		1 1,2	1FE 1FE		107 .8120 106 .8770	846,324 833,641	785,000 780,000	785,679 810,514	0	(384)	0	Q	6 .817 4.450	6.760 4.212	FA	20,216 5,592	53,513	08/14/2008 12/15/2016	08/15/2018 11/03/2045
594918-BQ-		<u> </u>		1,2	1FE	3,561,845	95.3680	3,552,458	3,725,000	3,564,101	0 l	2,256	0	0	2.000	2.719	FA	29,593		11/21/2016	08/08/2023
	. MIZUHO BANK LTD.		C		1FE	2,423,642	99.3890	2,410,183	2,425,000	2,423,952	0	259	0	0	2.700	2.712		12,913	65,475	10/13/2015	10/20/2020

### **SCHEDULE D - PART 1**

												ember 31 of Current									
1	2		Cod		6	7	Fair	Value	10	11		hange in Book / Adjust					Interes			Da	
		3	4 F o r	5			8	9			12	13	14 Current Year's Other	15 Total Foreign	16	17	18	19	20	21	22
			e				Rate Used to Obtain			Book/ Adjusted	Unrealized Valuation	Current Year's	Than Temporary	Exchange Change		Effective		Admitted Amount	Amount Rec.		Stated Contractual
CUSIP		L .	g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	ln o	Rate	Rate	When	Due &	During		Maturity
Identification		Code	n	CHAR	Designation		Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of 4.50	of	Paid	Accrued	Year	Acquired	Date
60871R-AE-0. 62854A-AD-6.	MOLSON COORS BREWING CO			1,2	2FE 2FE	3,023,488	98.4240 93.2640	2,977,326 1,702,068	3,025,000 1,825,000	3,023,728 1,890,470	0	241	0	را ا	1.450 3.950	1.467 3.491	JJ	21,200 3,204	37 , 245	06/28/2016 08/25/2016	07/15/2019 06/15/2026
62895Z-AM-2	NAV CANADA	SD.		1 1	21 L 1FE	938,990	100.9970	902,671	893,760	903,628	0	(3,871)	0	(31,490)	1.949	1.089	A0	3,532	8,802	06/29/2016	04/19/2018
633067-XJ-7.	.NATIONAL BANK OF CANADA	SD			1FE	986,593	102.6900	764,835	744,800	748,483	0	(2,336)	0	22,511	2.794	2.462	FA		20,711	10/30/2013	08/09/2018
	NATIONAL BANK OF CANADA	SD			1FE	1,274,934	101.8200	1,137,533	1,117,200	1,138,642	0	(7,724)	0	34,425	2.404	1.693	A0	4,783	27 ,840	05/27/2015	10/28/2019
637071-AL-5 638602-BP-6	NATIONAL OILWELL VARCO INC NATIONWIDE BUILDING SOCIETY			1	2FE 1FE	1,029,001	99.6180 102.4130	1,026,065 1,336,490	1,030,000	1,029,814 1,306,996	0	201	0	ا لا	1.350 3.900	1.370	JD	1,159 2,620	13,905	11/15/2012 07/15/2015	12/01/2017 07/21/2025
64110D-AC-8	NETAPP INC			1	2FE	2,616,926	102.4130	2,632,455	2,625,000	2,623,397	0	1,649	0	0	2.000	2.065	JD	2,333	52.500	12/18/2012	12/15/2017
	NEWELL RUBBERMAID INC			1	2FE	2,042,960	101.2600	2,025,200	2,000,000	2,033,773	0	(9, 187)	0	0	2.600	1.827	MS	13,289	25,856	05/12/2016	03/29/2019
655044-AJ-4.	NOBLE ENERGY INC			1,2	2FE	1,141,548	99.5490	1,144,814	1,150,000	1,141,837	0	131	0	0	5.050	5.098	MN	7,421	58,075	11/04/2014	11/15/2044
66977W-AN-9 674599-CJ-2	NOVA CHEMICALS CORP OCCIDENTAL PETROLEUM CORP			1,2 1,2	3FE 1FE	1,833,125 677,815	100.5000 101.4710	1,758,750 684,929	1,750,000 675,000	1,758,750 677,817	36,083	(9,833)	0	0	5.250 4.400	4.508 4.374	FA AO	38,281 6,270	91,875	10/24/2014 12/15/2016	08/01/2023 04/15/2046
681919-AZ-9.	OMNICOM GROUP INC		1	1,∠ 1	2FE	1,962,379	101.4710	1,997,034	1,950,000	1,957,909	0 N	(1,338)	0 N	ν Ω	3.625	3.540	MN		70,688	03/28/2013	05/01/2022
68389X-BC-8	ORACLE CORP			1,2	1FE	814,793	97 . 6840	793, 194	812,000	814,588	0	(205)	0	0	2.950	2.906	MN	3,061	23,954	03/07/2016	05/15/2025
68389X-BJ-3	ORACLE CORP	ļ		1,2	1FE	1,310,904	94.8310	1,327,634	1,400,000	1,310,970	0	66	<u>0</u>	0	4.000	4.386	JJ	27,067	0	12/15/2016	07/15/2046
	PHILIP MORRIS INTERNATIONAL				1FE	449,446	110.8020	498,609	450,000	449,844	0		0	D	6.700	6.716	JD	1,759	30 , 150	06/09/2009	06/10/2019
718172-AA-7.	PHILLIPS 66 PARTNERS LP.	·····		1,2	1FE 2FE	3,215,214	105.4250 91.8020	3,320,888	3,150,000	3,164,460 474,778	0 n	(9,913)	0 n		5.650 4.680	5.299 4.683	MN FA	22,247 8,398	177 , 975 22 , 230	07/09/2010 02/18/2015	05/16/2018 02/15/2045
739239 - AB - 7	POWER CORPORATION OF CANADA PRINCIPAL LIFE GLOBAL FUNDING	SD		1,2	1FE	711,885	111.4520	518,809	465,500	506,670	0	(17 , 112)	0	15,910	7.570	3.539	AO	6,855	36,341	09/24/2013	04/22/2019
74256L - AS - 8. 745310 - AB - 8.	. II			1	1FE 2FE	2,447,036 2,299,931	100 .2010 112 .6000	2,454,925 2,589,800	2,450,000 2,300,000	2,447,666 2,299,932	0	564 15	0	0 0	2.625 6.500	2.651 6.501	MN JD	7,503 6,644	64,313 149,500	11/12/2015 12/01/2010	11/19/2020 12/15/2020
75405T - AA - 7. 761713 - BB - 1.	GAS CO LTD		C	1,	1FE 2FE		105.0820 118.1880	897,821 3,250,170	854,400 2,750,000	845,491 2,860,341	0	2,100 (1,601)	0	0 0	5.298 5.850	5.852 5.566	MS FA	11,442 60,775	50 , 187 160 , 875	07/26/2006 07/01/2015	09/30/2020 08/15/2045
780085-8C-3	ROYAL BANK OF CANADA	SD			1FE	1,927,966	103.3710	1,539,814	1,489,600	1,484,491	0	2,215	0	44,351	2.980	3.138	MN	6,689	45,272	08/19/2013	05/07/2019
780086 -BU-7.	. ROYAL BANK OF CANADA	SD	.		1FE	1,954,517	100.9270	1,503,409	1,489,600	1,491,052	0	7,502	0	44,730	2.364	2.226	MS	9,841	(122,266)	10/30/2013	09/21/2017
780086-DV-3. 780086-FE-9.	ROYAL BANK OF CANADA	SD SD.			1FE 1FE	3,691,378 778,402	101.2100 102.2630	3 ,015 ,248 761 ,655	2,979,200 744,800	2,989,653 762,453	0	(8,916)	0	89,898 (12,727)	2.260 2.820	1.951 1.244	MS	20,476 9,955	68,704	05/29/2014 09/19/2016	03/12/2018 07/12/2018
	ROYAL BANK OF CANADA	SD			1FE	391,056	102.6210	382,161	372,400	383,000	0	(1,662)	0	(6,394)	2.890	1.259	AO	2,418	5,438	09/19/2016	10/11/2018
780086 - GV - O.	ROYAL BANK OF CANADAROYAL BANK OF SCOTLAND GROUP	SD			1FE	1,002,129	103.4430	963,054	931,000	972,679		(5,921)	0	(23,528)	2.860	1.735	MS	8,681	13,914	05/31/2016	03/04/2021
78011P-AB-3.	PLCSANTANDER UK GROUP HOLDINGS		C	2	2FE	5,000,000	99.9970	4,999,850	5,000,000	5,000,000	0	0	0	0	5.000	6.826	FA	90,278	250,000	02/15/2012	02/21/2019
80281L -AC -9.	PLC	ļ	C		2FE	1,173,155	98.7740	1,160,595	1,175,000	1,173,578	0	350	0	0	2.875	2.909	A0	7,038	33 , 781	10/13/2015	10/16/2020
80283L - AA - 1. 82655A - AB - 9.	SANTANDER UK PLCSIGMA ALIMENTOS SA DE CV		C	<u>-</u>	2FE 2FE	1,772,295	102.0870 103.5730	1,786,523 1,962,708	1,750,000 1,895,000	1,772,025 1,891,601	0	(270)	0	0	5.000 5.625	4.782 5.772	MN AO	13,125 22,799	0 106,594	11/21/2016 04/07/2011	11/07/2023 04/14/2018
02000A-AD-9.	SKANDINAVISKA ENSKILDA BANKEN	İ			ZFE	1,019,139	103.3730	1,502,700	1,090,000	1,00,160,1	0	∠,409	0			J	AU		100,094	V4/U//ZUII	LV41 14120 10
830505-AP-8.	. AB	ļ	C		1FE	1,143,388	100 . 0470	1,150,541	1,150,000	1,148,340	0	1,344	0		1.750	1.871	MS	5,702	20 , 125	03/13/2013	03/19/2018
842587 - CS - 4	SOUTHERN CO.	ļ	ļ <u>.</u>	1,2	2FE	3,127,094	98.3580	3,073,688	3,125,000	3,127,100		6		ō	2.350	2.334	JJ	44,266	0	11/10/2016	07/01/2021
84265V - AG - O. 843646 - AS - 9.	SOUTHERN COPPER CORP	ļ		1	2FE 2FE	954,000 1,224,694	92.4210 99.1460	1,109,052 1,214,539	1,200,000	956,816 1,224,708	0	2,816	0	0	5.250 1.950	6.949 1.958	MN	9,275 2,986	63,000	03/08/2016 11/10/2016	11/08/2042 12/15/2019
844741-BB-3	SOUTHWEST AIRLINES CO	·····		1,2	2FE 2FE	2,397,768	100 .0580	1,214,539	2,400,000	2,398,259	0 0	425	0 0	ν	2.650	2.670	JD	9,893	63,600	11/10/2016	11/05/2020
853254-AY-6.	STANDARD CHARTERED PLC		C		1FE	3,268,385	99.9240	3,272,511	3,275,000	3,269,580	0	1,195	0	0	3.050	3.094	JJ	46,059	49,944	01/12/2016	01/15/2021
855244-AJ-8.	. STARBUCKS CORP	ļ	l	1,2	1FE	2,026,589	99.9990	2,024,980	2,025,000	2,026,306	0	(283)	<u>0</u>	0	2.100	2.083	FA	17,364	21,263	02/02/2016	02/04/2021
857477-AL-7. 866796-AE-5	STATE STREET CORPSUN LIFE FINANCIAL INC	SD		1 2 5	1FE 2FE	1,037,753	99.7680 104.0070	1,341,880 735,912	1,345,000 707.560	1,343,535 718,299	0	(10.113)	0	0 21.943	3.100 5.590	3.119 4.003	MN	5,328 16.796	41,695	05/08/2013 05/29/2012	05/15/2023 01/30/2023
86682Z-AD-8.	SUN LIFE FINANCIAL INC	SD		1,2,5	2FE 1FE	1,995,822	110 .8100	1,735,912	1,574,508	1,707,786	U	(10, 113)	U	52,305	4.570	2.632	FA	25,825	72,501	11/24/2015	08/23/2021
86682Z-AE-6.	SUN LIFE FINANCIAL INC	SD		2,5	2FE	1,629,497	100.4600	1, 178, 456	1, 173,060	1,173,977	0	(5,670)	0	35,395	4.380	3.852	MS	17,033	52,242	05/29/2012	03/02/2022
87165B-AJ-2	SYNCHRONY FINANCIAL	ļ		1,2	2FE	2,929,937	100.3230	2,934,448	2,925,000	2,928,903	0	(1,052)	0	0	2.600	2.529	JJ	35,068	46,686	05/18/2016	01/15/2019
872287 - AL - 1.	TCI COMMUNICATIONS, INC	····			1FE	3,111,749	132 . 1820	3,899,369	2,950,000 670.000	3,062,901	ō	(6,690)	ō		7.125	6.633	FA		210 , 188	05/24/2007	02/15/2028
87969N-AD-7. 88167A-AC-5.	TELSTRA CORPORATION LTDTEVA PHARMACEUTICAL FINANCE NETHERLANDS.	ļ		1,2	1FE 2FE	672,347	98.5260 95.5800	660 , 124	1,435,000	671,976	0	(216)	٥	,	3.125 2.200	2.235	A0 JJ	4,885	20,938	03/31/2015 07/18/2016	04/07/2025 07/21/2021
	THERMO FISHER SCIENTIFIC INC			1,2	2FE	1.876.953	93.8110	1,782,409	1,900,000	1.877.523	0	570	0 0	υ 0	2.950	3.092	MS	15.881	0	09/14/2016	09/19/2026
	TIME WARNER INC	1	7	1	2FE	862,206	106 .6200	906.270	850.000	855.401	0	(1.194)	n	0	4.700	4.526	JJ	18,421	39.950	07/23/2010	01/15/2021

RONDS Owned December 31 of Current Year	a All Long Torm <b>RONDS</b>	Showing All	

									Showing All L	ong-Term BOI	NDS Owned Dece	ember 31 of Current	Year								
1	2		Cod	les	6	7	Fair	Value	10	11	Ch	nange in Book / Adjust	ted Carrying Value				Interes	st		Da	ites
		3	4	5	1		8	9			12	13	14	15	16	17	18	19	20	21	22
			F										Current								
			0										Year's	Total							
			r										Other	Foreign							
			е				Rate Used			Book/	Unrealized		Than	Exchange				Admitted	Amount		Stated
			i				to Obtain		_	Adjusted	Valuation	Current Year's	Temporary	Change		Effective		Amount	Rec.		Contractual
CUSIP		١	g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	In .	Rate	Rate	When	Due &	During		Maturity
Identification		Code	n	CHAR	Designation		Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
887317 - BB - 0.	TIME WARNER INC			1,2	2FE	1,486,170	98.6810	1,480,215	1,500,000	1,486,218	0	48	0	U	3.800	3.910	FA	3,642	0	12/14/2016	02/15/2027
88732J-BD-9				1,2	2FE	1,983,880	90.7870	1,815,740	2.000.000	1.984.635	٨	311	0	0	4.500	4.551	MS	26,500	90.000	11/03/2014	09/15/2042
891145-A9-5		SD		1 , Z	1FE	1,338,072	100.5900	1,048,872	1,042,720	1.044.993	0 n	(3,731)	0 n	31.449	2.433	2.063	FA	9,661	25,472	12/03/2013	08/15/2017
891160-MJ-9	TORONTO-DOMINION BANK			2	1FE_	1,272,769	99.5000	1,268,625	1,275,000	1,272,805		36	0		3.625	3.640	MS	13,609	0,472	09/08/2016	09/15/2031
89119Z-AB-9		SD		1	1FE	934,836	108.1690	886,207	819,280	891,080	0	(12,552)	0	(31,204)	4.490	1.357	MN	5,039	18,316	06/29/2016	11/12/2019
89119Z-AD-5		SD		1	1FE	723,535	107 . 1100	638,204	595,840	639,684	0	(8,609)	0	19.524	3.540	1.951	MN	2,543	21,352	05/27/2015	11/18/2021
89119Z-AD-5	TORONTO HYDRO CORP.	SD		11	1FE	3,886,261	107 . 1100	3,191,021	2,979,200	2,978,387	0	152	0	89 , 169	3.540	3.546	MN	12,713	106,759	08/19/2013	11/18/2021
89119Z-AE-3.		SD		1,2	1FE	2,365,171	104.2000	2,328,245	2,234,400	2,311,896	0	(12,024)	0	69,740	2.910	2.290	AO	14,786	66,697	11/19/2015	04/10/2023
	TRANSURBAN FINANCE COMPANY																				
89400P-AG-8	PTY LTD.	ļ	C	1,2	2FE	1,340,199	94.6300	1,277,505	1,350,000	1,340,417	ļ <u>0</u>	218		ō	3.375	3.458	MS	12,530	0	09/15/2016	03/22/2027
90131H-AH-8		ļ		1,2	2FE	2,076,260	98.4780	1,969,560	2,000,000	2,073,576	ļ <u>0</u>	(1,359)	J0	J0	4.750	4.514	MS	27,972	95,000	11/03/2014	09/15/2044
902494-AW-3.		·····		1,2	2FE	2,248,515	100 . 8090	2,268,203	2,250,000	2,249,204	ļ0	289	J0	0	2.650	2.664	FA	22,525	59,625	08/05/2014	08/15/2019
90351D-AA-5	UBS GROUP FUNDING (JERSEY)				1FE	3,000,574	100.0680	3,002,040	3,000,000	3,000,436	_	(110)	0	0	2.950	2.946	MS	23,846	88 , 500	09/22/2015	09/24/2020
9033 ID-AA-5.		†····		1,2	2FE	1,653,873	94 . 4050	1,652,088	1,750,000	1,654,175	U	(110)	U	V	3.250	3.950	JD	2,640	00,000	12/14/2016	06/15/2026
907818-DR-6		ļ		1,2	1FE	906.403	104.0660	966,773	929,000	912,684		1.950	0 N	Ω	3.646	3.931	FA.	12,796	33.871	08/21/2013	02/15/2024
907818-EE-4		····		1,2	1FE	2,173,260	100.0280	2,175,609	2,175,000	2,173,774	0		0	0	2.250	2.267	JD	1,631	48.938	06/16/2015	06/19/2020
91159J-AA-4		1	1	2	1FE	937,020	100.4010	943,769	940,000	938,236	0	289	0	0	2.950	2.987	JJ	12,787	27,730	07/18/2012	07/15/2022
91324P-CC-4				1	1FE	963,726	99.6310	1,021,218	1,025,000	981,330	0	6,180	0	0	2.875	3.649	MS.	8,677	29,469	01/15/2014	03/15/2023
91324P-CP-5.	.UNITEDHEALTH GROUP INC			11	1FE	1,833,333	103.7780	1,842,060	1,775,000	1,832,666	0	(684)	0	0	3.750	3.304	JJ	30,693	33,000	11/10/2016	07/15/2025
92343V - BR - 4.		ļ		11	2FE	3,540,608	110.5390	3,537,248	3,200,000	3,536,059	0	(4,549)	0	0	5 . 150	3.385	MS	48,524	0	11/21/2016	09/15/2023
92343V - CZ - 5		ļ		1	2FE	2,267,022	93 . 1430	2, 152, 535	2,311,000	2,267,803	0	393	0	0	4.672	4.779	MS	31,791	107 ,970	03/13/2015	03/15/2055
92553P-AD-4				1	2FE	740,232	107 .2330	798,886	745,000	743,435	0	523	0	0	5.625	5.710	MS	12,339	41,906	08/20/2009	09/15/2019
92553P-AS-1.	.VIACOM INC (NEW)			1	2FE	1,965,867	100.5860	1,986,574	1,975,000	1,971,855	0	1,831	0	0	2.500	2.599	MS	16,458	49,375	08/13/2013	09/01/2018
92826C - AD - 4. 92826C - AF - 9.	VISA INCVISA INC	·		1,2	1FE 1FE	1,743,595	99.8440 104.8940	1,747,270 1,127,611	1,750,000	1,744,176	LU	554	U	U	3.150 4.300	3 . 193 4 . 109	JD JD	2,603 2,183	55 , 125	12/09/2015 12/15/2016	12/14/2025 12/14/2045
92857W-BD-1	VODAFONE GROUP PLC	<u> </u>		1,2	2FE	237,806	87.8870	241,689	275,000	238,783	U	(21)	0	را م	4.375	5.313	FA	4,411	12,031	06/11/2015	02/19/2043
928668-AM-4	VOLKSWAGEN AG			1	2FE	1.997.100	98.7440	1,974,880	2,000,000	1.997.996	0 N	561	0 N	Ω	2.400	2.431	MN	5,200	48.000	05/19/2015	05/22/2020
92890H-AE-2			C	1,2	2FE	3.338.510	101.3860	3,396,431	3,350,000	3.341.191	0	2.169	0	0	3.250	3.325	A0	26.009	108,875	09/28/2015	10/05/2020
949746 - RF - 0.					1FE	3,564,357	112.7900	3,496,490	3,100,000	3,546,753	0	(8, 177)	0	0	5.606	4.661	JJ	80 , 135	173,786	07/15/2015	01/15/2044
	WELLS FARGO & CO.				1FE	788,220	101.1680	733,468	725,000	786 , 188	0	(2,032)	0	0	4.100	3.062	JD	2,312	14,863	08/16/2016	06/03/2026
	WELLS FARGO CAPITAL FINANCE	İ										, , ,			İ		j i	·			l i
94975Z-BL-9.	. CORP CANADA	SD			1FE	1,907,575	100 . 1730	1,473,525	1,470,980	1,472,189	0	(11,485)	0	44,576	2.774	1.991	FA	16,210	40,610	12/11/2013	02/09/2017
0.40757 811 7	WELLS FARGO FINANCIAL CANADA	0.0			455	4 504 544	400 4400	0 455 005	0.054.000	0.054.000		(4.040)		400 500	0.044	0.005		10.050	00 505	00/00/00/0	07/05/00/0
94975Z-BM-7	CORP.	SD			1FE	4,504,544	103 . 1100	3,455,835	3,351,600	3,354,839	0	(1,218)	0	100,500	2.944	2.905	JJ	43,253	96 , 525	08/30/2012	07/25/2019
94975Z-BN-5.	WELLS FARGO FINANCIAL CANADA	SD			1FE	835,764	105.6120	786,598	744,800	802,202	_	(5,268)	0	(28,294)	3.460	2.099	1 ]	11,367	13,086	05/26/2016	01/24/2023
94975Z-BN-5.		SD		·	1FE	1,362,754	105.6120	1,253,492	1,202,852	1,242,388	l0	(5,208)	l0	(28,294)	3.460	2.236	JJ	11,367		05/26/2016	01/29/2021
976657 - AL - O.				1,2	2FE	1.562.445	101.4210	1,521,315	1,500,000	1.561.627	n	(818)	n	(0, 191)	3.550	2.982	JD	2,367	26,625	11/10/2016	06/15/2025
980236-AN-3			C	1,2	2FE	1,848,477	95.4270	1,765,400	1,850,000	1,848,515	0		0	0	3.700	3.710	MS	20,155	0	09/09/2016	09/15/2026
	Bonds - Industrial and Miscella	aneous	(Unaf		- Issuer	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		, , , , , , , , , , , , , , , , , , , ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,					1						
	Obligations		,			414,156,643	XXX	402,722,236	391,398,149	395,869,655	69,931	(826, 499)	0	1,250,211	XXX	XXX	XXX	4,159,213	11,319,303	XXX	XXX
Bonds - Ind	ustrial and Miscellaneous (Unaf	filiate	ed) -	Residenti	al Mortgage-		es					, , ,	•		•	-					
00253C-GQ-4	_ AMT 011 M2 - CMO/RMBS			4	1FM	525,758	104.5961	527,504	504,325	504,286	0	(39)	0	0	6.848	7 .778	MON	2,878	35, 137	04/13/2005	06/25/2031
007036-EP-7.	. ARMT 045B 2A1 - CMO/RMBS	ļ		4	1FM	1,045,706	99 . 2540	1,059,087	1,067,047	1,045,933	0	227	0	0	3.340	3.661	MON	2,970	22,652	04/22/2016	04/25/2035
007036-GS-9		ļ		4	1FM	1,250,312	94 . 1030	1,231,270	1,308,428	1,249,605	0	(707)	0	0	3.374	4 . 516	MON	3,679	7,303	10/19/2016	06/25/2035
02146S-AD-1		ļ	ļ	4,5	1FM	1,940,794	78.3110	1,945,414	2,484,216	1,957,109	ļ <u>0</u>	16,315	0	J	0.946	1.889	MON	326	15,787	01/26/2016	11/25/2046
040104-BG-5.		ļ		4,5	1FM	3,266,291	98.9480	3,256,352	3,290,973	3,267,141	100.010	850	J0	jō	3.456	3.712	MON	1,580	9,630	11/22/2016	09/26/2033
16163C-AH-5 32051D-5D-0				4	2FM 1FM	979,404 132,798	93 .4130 93 .5040	903,736 123,554	967 , 462 132 , 137	975,789 132,248	106,613	(341)	0	<u>0</u>	3.085 3.008	2.519 3.687	MON	2,487 331	28,139	01/19/2007 08/20/2004	09/25/2036 08/25/2034
337925-CN-9		····		4	1FM	132,798	100.5660	12,413	132, 137	132,248	ļ	(0)	0		7.640	7.007	MON	79	1.043	06/06/2004	09/11/2023
362341-4D-8		l	1	44	1FM	2,108,867	91.9780	2,080,099	2,261,518	2,124,377	0 N	(10,579)	0 n	 Ω	3.289	3.985	MON	6.199	69,839	07/22/2014	01/25/2036
362351-AA-6		1	1	4,5	1FM	1,548,875	49.8130	1,444,540	2,899,925	1,567,778	431	18,261	0	0	0.826	3.232	MON	333	7.412	11/15/2016	01/26/2037
41162D-AF-6.		I		4,5	1FM	1,602,087	84.9510	1,591,800	1,873,786	1,628,993		11,654	0	0	0.926	1.677	MON	627	12,606	09/04/2014	12/19/2036
45254N-KD-8.				4,5	1FM	3,008,330	97 . 1700	3, 125, 483	3,216,511	3,028,430	0	9,355	0	0	1.536	1.947	MON	686	37,333	11/18/2016	10/25/2034
46629A - BU - 4		ļ		4	1FM	127,212	95.9870	123,594	128,761	127 , 160	9,039	(288)	0	0	5 . 500	6.070	MON	590	7 , 434	10/20/2006	08/25/2021
50346A - AA - 3.	LHIPO 71 CER - CMO/RMBS	ļ	D	4,5	2FE	761,620	97 . 3668	742,262	762,335	761,843	0	25	0	0	4.221	4 . 287	MON	1,966	31,690	03/20/2007	10/10/2036

Showing All	Long-Term <b>BONDS</b> (	Juned December 3.	1 of Current Voor

								Showing All L	ong-Term BO	IDS Owned Dec	ember 31 of Current '	<b>Year</b>								
1	2	Co	des	6	7	Fair	Value	10	11	C	hange in Book / Adjust	ed Carrying Value				Intere	st		Da	tes
		3 4 F o	5			8	9			12	13	14 Current Year's Other	15 Total Foreign	16	17	18	19	20	21	22
CUSIP		e	Bond	NAIC	Actual	Rate Used to Obtain Fair	Fair	Par	Book/ Adjusted Carrying	Unrealized Valuation Increase/	Current Year's (Amortization)/	Than Temporary Impairment	Exchange Change In	Rate	Effective Rate	When	Admitted Amount Due &	Amount Rec. During		Stated Contractual Maturity
Identification	Description	Code n	CHAR	Designation		Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
			4,5	1FM	839,986	99.2540	845,611	851,966	839,867	0	(118)	0	Ω	2.543	2.793	MON	1,805	1,612	11/18/2016	10/25/2035
59560U-AA-9.	MDST 041 A - ABS		4	1FE	1,367,220	105.4670	1,418,909	1,345,358	1,359,233	0	(2,229)	0	0	6.005	5.731	MON	6,732	81,533	11/10/2006	08/15/2037
	OPMAC 061 AC1 - CMO/RMBS		4,5	1FM 1FM	1,307,667 2,415,000	87 .7500 82 .7550	1,366,996	1,557,830	1,369,493 2,449,688	0	9,619	0	J	1.056 1.026	3.434	MON	229	12,080	05/10/2016 08/03/2016	04/25/2036 03/25/2037
			4,5	1AM	2,410,000	0.0010	2,482,650	99,568	2,449,000	 0	34,688	 0	ν	6.000	0.000	MON	428	10,353	12/31/2008	10/25/2032
76110H-7D-5	RALI 05QA7 A22 - CMO/RMBS		4	1FM	2,066,183	90.9340	2.054.806	2,259,667	2,047,237	0	(6,715)	0	0	3.496	4.853	MON	6,583	75,665	12/16/2014	07/25/2035
761118-KU-1	RALI 05Q03 A1 - CMO/RMBS		4,5	1FM	1,896,494	66 . 1580	1,757,874	2,657,084	1,922,798	0	25,537	0	0	1 . 156	2.523	MON	427	23,993	12/16/2015	10/25/2045
81441P-CB-5	SNMLT 042 M1 - CMO/RMBS		4	1FM	108,481	50 . 1555	216,279	431,216	108,481	0	0	0	0	5.716	22.721	MON	2,054	24,829	10/28/2004	11/25/2034
	. SNMLT 051 M1 - CM0/RMBS		4	1FM	195,381	97 .9120	287,840	293,978	195,381	0	0	0	0	5.830	8.772	MON	1,428	16,210	01/25/2005	02/25/2035
86359D-TG-2	SEMT 047 A2 - CMO/RMBS		4,5	1FM 4FM	1,922,630 234,704	94 . 5920 85 . 0770	1,916,265 211,845	2,025,820 249,004	1,934,411	3.257	5,195	 0	را	1.359 7.403	1.654 8.049	MON	841 1,536	22,363	09/19/2014 10/11/2005	08/20/2034 05/25/2031
93363N-AB-1	WAMU 06AR12 1A2 - CMO/RMBS		4	1FM	1,447,322		1,438,996	1,594,296	1,463,594		6.632	0	ر 0	2.850	3.422	MON	3,787	41,572	07/15/2014	10/25/2036
93363Q-AA-6.	. WAMU 06AR15 1A - CMO/RMBS		4	1FM	2,105,678	74.6380	1,801,301	2,413,383	2,128,938	0	9,555	0	0	1.420	1.941	MON	2,856	28,007	07/22/2014	11/25/2046
	.WMALT 06AR3 A1A - CMO/RMBS		4	1FM	2, 193, 115	76.2210	2,170,927	2,848,201	2,237,152	0	20,878	0	0	1.550	4.223	MON	3,679	39,512	11/18/2014	05/25/2046
	.WMALT 06AR6 2A - CMO/RMBS		4,5	1FM	2,692,050	67 . 2190	2,628,040	3,909,669	2,775,108	0	37,365	0	0	1.540	3.265	MON	5,017	52,954	11/02/2016	08/25/2046
3399999 -	Bonds - Industrial and Miscella		ıffiliated)	-	39,102,537	XXX	38,765,446	46,446,810	39,426,262	119,340	185,132	0	0	XXX	XXX	XXX	62,132	739,549	XXX	XXX
Bonds - Indi	Residential Mortgage-Backed S ustrial and Miscellaneous (Unaff		- Commercia	I Mortgage-B			30,700,440	40,440,010	39,420,202	119,340	100, 132	U	0	۸۸۸	۸۸۸	۸۸۸	02,132	739,549	۸۸۸	
	IBWAY 131515 A1 - CMBS	11141047	4	I1FM	11,063,420		1,043,242	1,037,484	1,052,164	0	(2,094)	0	0	2.809	2.458	MON	2,429	29,322	02/26/2013	03/10/2033
	COMM 14CR20 D - CMBS		4	1FM	2,645,359	72.3970	2,461,498	3,400,000	2,722,018	0	55,634	0	0	3.222	6.569	MON	9,129	109,548	10/16/2015	11/13/2047
	. COMM 12CRE3 A3 - CMBS		4	1FM	1,213,969	101.2420	1, 199, 222	1, 184, 510	1,201,163	0	(4,867)	0	0	2.822	2.528	MON	2,786	33,427	10/03/2012	10/17/2045
	COMM 13CRE6 D - CMBS		4	1FM	2,809,032	89.2400	2,677,200	3,000,000	2,850,015	0	11,144	0	0	4.171	5.149	MON	10,427	127 , 232	08/04/2014	03/12/2046
	COMM 13CRE9 D - CMBS		44	1FM 1FM	2,818,125	86 . 1250	2,583,750	3,000,000 2,000,000	2,831,468 1,982,868	0	5,926	0	<u>U</u>	4.256	4.610	MON	10,640 8,614	129,815	09/25/2014	07/12/2045
			4 1	1FM	1,980,703 2,088,867	90.2270 90.6770	1,804,540 2,085,571	2,000,000	2,093,545	 0	(6,008)	0 	۷	5.169 4.284	5.400 4.862	MON	8,014 8,211	105,068 58,575	09/22/2014 05/03/2016	08/12/2050 01/12/2046
20048E-BA-8.			4	1FM	1,897,534	100.8260	1,867,733	1,852,432	1,880,681	0	(7,852)	0	0	3.282	3.007	MON	5,066	60,797	03/22/2013	01/12/2046
36191Y-BB-3			4	1FM	1,817,884	105.0720	1,891,296	1,800,000	1,803,044	0	(691)	0	0	3.707	3.669	MON	5,561	66,726	09/22/2011	08/12/2044
36198E-BB-0.	. GSMS 13GC13 D - CMBS		4	1FM	2,979,000	87 . 7800	2,808,960	3,200,000	3,031,069	0	16,654	0	Ω	4.066	5.223	MON	10,841	132,314	09/24/2014	07/12/2046
36198F - AV - 4.	. GSMS 13GC14 D - CMBS		4	1FM	2,720,905	90.4950	2,542,910	2,810,000	2,740,230	0	(631)	0	0	4.765	5.341	MON	11,157	136,204	05/14/2015	08/10/2046
46640L - AB - 8.	JPMBB 13C14 A2 - CMBS JPMBB 13C15 D - CMBS		44	1FM 1FM	2,184,630	101.8000	2,159,178	2,121,000 3,000,000	2,142,302	0	(12,835)	0	D	3.019	2.390 5.245	MON	5,337	64,039 154,134	08/02/2013	08/17/2046
	MOTEL 15MTL6 D - CMBS		4 Λ	1FM	2,997,656 1,485,410	100.0670	2,771,790 1,501,005	1,500,000	1,485,920	 0	(9,083)	 0	μ	5.046 4.532	4.627	MON	12,615 5,664	39,651	11/21/2014 04/28/2016	11/17/2045 02/07/2030
90270R-BE-3			4	1FM	1,646,984	100.8250	1,620,074	1,606,818	1,631,259	0	(3,928)	0	0	2.850	2.569	MON	3,816	45,798	12/06/2012	12/12/2045
91830C-AA-6.	VF 126AVE A - CMBS		4	1FM	1,157,220	100.9570	1, 139, 805	1,129,000	1,145,987	0	(2,838)	0	0	2.996	2.712	MON	2,818	33,820	11/16/2012	11/18/2030
92937F - AU - 5.	WFRBS 13C12B D - CMBS		4	1FM	2,893,359	91.7820	2,753,460	3,000,000	2,916,327	0	11,606	0	0	4.351	5.004	MON	10,877	132,667	12/17/2014	03/17/2048
	WFRBS 13C13 D - CMBS		4	1FM	2,090,279		2,034,528	2,255,000	2,128,700	0	17,255	0	0	4.136	5.256	MON	7,772	94,837	05/30/2014	05/17/2045
	WFRBS 13C15 D - CMBS	nooue /llas	ffiliated\	1FM	2,805,586	87 .7360	2,632,080	3,000,000	2,820,397	0	9,082	0	LD	4.480	5.303	MON	11,200	136,637	09/01/2015	08/17/2046
3499999 -	Bonds - Industrial and Miscella Commercial Mortgage-Backed Se		iffiliated)	•	41.295.924	XXX	39,577,841	43,196,244	41,459,744	0	81.662	0	0	XXX	XXX	XXX	144,961	1,690,612	XXX	XXX
Bonds - Indi	ustrial and Miscellaneous (Unaff		- Other Loai	n-Backed and	, , .		00,011,041	10,100,244	11,100,144	0	01,002	0		AAA	7///	AAA	177,001	1,000,012	MM	- 7///
	AMOT 125 A - ABS.		44	1FE	1,474,579		1,479,248	1,475,000	1,474,938	0	87	0	0	1.540	1.551	MON	1,010	22,715	10/04/2012	09/16/2019
	BLACKBIRD CAP AIRCRAFT LEASE				· '		, ,	, ,	, ,							i	,	,		
			ļ	1FE	1,879,992		1,868,250	1,880,000	1,880,009	0	18	0	0	4.213	4.213	MON	10 , 121	0	11/04/2016	01/10/2041
34530M-AA-7.	. FORDO 14REV1 A - ABS		4	1FE	5,116,723	101.2600	5, 182, 487	5,118,000	5,117,372	0	253	0	J	2.260	2.276	MON	5,141	115,667	05/06/2014	11/15/2025
50543L - AA - 0		l 0	4	1FE	2, 157, 314	98.5724	2,168,592	2,200,000	2, 157, 556	n	242	0	n	4.300	4.622	MON	4,205	0	12/08/2016	01/15/2042
	Bonds - Industrial and Miscella	neous (Una	ffiliated)																	
	Loan-Backed and Structured Se	curities			10,628,609	XXX	10,698,577	10,673,000	10,629,875	0	600	0	0	XXX	XXX	XXX	20,476	138,382	XXX	XXX
3899999 -	Bonds - Industrial and Miscella			- Subtotals	ENE 102 712	XXX	401 764 100	401 714 202	487,385,536	189.271	(559.105)	0	1 250 211	XXX	XXX	XXX	1 206 702	13.887.846	vvv	XXX
Bonds - Hyb	<ul> <li>Industrial and Miscellaneou rid Securities - Issuer Obligati</li> </ul>		iateu)		505,183,713	T vvv	491,764,100	491,714,203	401,300,330	109,2/1	(559, 105)	0	1,250,211	۸۸۸	۸۸۸	Ι ΛΛΛ	4,386,782	13,001,040	XXX	^^^
	BBVA BANCOMER SA	C. 10	1	2FE	2,060,156	108.0350	2,025,656	1,875,000	2,038,383	n	(21,774)	n	0	6.500	4.208	MS	37,578	60,938	05/16/2016	03/10/2021
300000 AD 4	CREDIT SUISSE (NEW YORK			1	2,000,100		2,020,000	1,070,000	,000,000	0					1.200				50/ 10/2010	50/ 10/ 2021
	BRANCH)			2FE	1,062,014	106.9680	1,133,861	1,060,000	1,060,728	0	(215)	0	Ω	5.400	5.375	JJ	26,553	57,240	01/13/2010	01/14/2020
	HSBC BANK CANADA	SD	2,5	1FE	1,770,805	100 .7120	1,284,176	1,275,098	1,278,589	0	(13,087)	0	38,847	4.800	3.654	A0	13,918	62,783	09/28/2010	04/10/2022
	HSBC HOLDINGS PLC			1FE	1,411,132		1,437,523	1,420,000	1,413,252	<u>0</u>	784	0	0	4.250	4.328	MS	17,937	60,350	03/06/2014	03/14/2024
4299999 -	Bonds - Hybrid Securities - Iss	uer Obliga	it ions		6,304,107	XXX	5,881,216	5,630,098	5,790,953	0	(34, 292)	0	38,847	XXX	XXX	XXX	95,986	241,310	XXX	XXX

Chauring All	Long Torm PONDS	Owned December 31	1 of Current Voor

								Showing All L	₋ong-Term <b>BO</b> l		mber 31 of Current									
1	2	С	odes	6	7	Fair	Value	10	11	Ch	ange in Book / Adjust	ed Carrying Value				Intere	st		Da	ates
		3 4 F o r e				8 Rate Used to Obtain	9		Book/ Adjusted	12 Unrealized Valuation	13 Current Year's	14 Current Year's Other Than Temporary	Total Foreign Exchange Change	16	17 Effective	18	19 Admitted Amount	20 Amount Rec.	21	22 Stated Contractual
CUSIP		g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	In	Rate	Rate	When	Due &	During		Maturity
Identification	Description			Designation		Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
4899999 - E	Bonds - Hybrid Securities - Sul	ototals -	Hybrid Secu	urities	6,304,107	XXX	5,881,216	5,630,098	5,790,953	0	(34,292)	0	38,847	XXX	XXX	XXX	95,986	241,310	ХХХ	XXX
7799999 - E	Bonds – Total Bonds – Subtotal:	s - Issuer	Obligation	ns	1,005,843,139	XXX	983,760,038	922,892,900	965,225,003	(9,341)	(5,573,831)	0	2,752,720	XXX	XXX	XXX	10,433,850	30,768,842	XXX	XXX
7899999 - E	Bonds - Total Bonds - Subtotal:	s - Reside	ential Morto	gage-Backed																
	Securities				204,932,332	XXX	203,095,019	202,923,907	204,860,739	119,340	435,339	0	0	XXX	XXX	XXX	577,813	5,427,518	XXX	XXX
7999999 - E	Bonds – Total Bonds – Subtotal:	s - Commer	rcial Mortga	age-Backed																
	Securities				48,252,570	XXX	46,555,444	50,056,244	48,373,750	0	70,651	0	0	XXX	XXX	XXX	160,866	1,881,470	XXX	XXX
8099999 - E	Bonds - Total Bonds - Subtotal	s – Other	Loan-Backet	d and	44 700 070	VVV	44 055 747	44 070 000	44 700 050		(44.545)	_	0	VVV	VVV	VVV	44 000	188.382	VVV	
	Structured Securities				11,793,679	XXX	11,855,747	11,673,000	11,760,953	U	(14,545)	0	0	XXX	XXX	XXX	41,309	188,382	XXX	XXX
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8399999	Subtotals - Total Bonds				1,270,821,720	XXX	1,245,266,248	1,187,546,051	1,230,220,445	109,999	(5,082,386)	0	2,752,720	XXX	XXX	XXX	11,213,838	38,266,212	XXX	XXX

# SCHEDULE D - PART 2 - SECTION 1 Showing All PREFERRED STOCKS Owned December 31 of Current Year

Showing All PREFERRED STOCKS Owned December 31 of Current Year																				
1	2	_	des	5	6	7	8			11									20	21
CUSIP		3	4	Number Of	Par Value Per	Rate Per	Book/ Adjusted Carrying	9 Rate Per Share Used to Obtain Fair	10 Fair	Actual	12  Declared but	Amount Received During	14  Nonadmitted  Declared  But	15 Unrealized Valuation Increase/	Current Year's (Amortization)	17 Current Year's Other-Than- Temporary Impairment	Total Change In B./A.C.V.	19 Total Foreign Exchange Change In	NAIC Desig-	Date
Identification	Description	Code	Foreign	Shares	Share	Share	Value	Value	Value	Cost	Unpaid	Year	Unpaid	(Decrease)	Accretion	Recognized	(15+16-17)	B./A.C.V.	nation	Acquired
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8999999 Total	Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX

### **SCHEDULE D - PART 2 - SECTION 2**

								N STOCKS O	wned December	31 of Current Year	r	_					
1 1	2		odes	5	6	Fair Va		9		Dividends				djusted Carrying Value		17	18
		3	4		Book / Adjusted	7 Rate per Share Used To Obtain	8		10	11 Amount	12 Nonadmitted	13 Unrealized Valuation	14 Current Year's Other-Than- Temporary	15 Total Change in	16 Total Foreign Exchange	NAIC Market	
CUSIP Identification	Description	Code	Foreign	Number of Shares	Carrying Value	Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Received During Year	Declared But Unpaid	Increase/ (Decrease)	Impairment Recognized	B./A.C.V. (13-14)	Change in B./A.C.V.	Indicator (a)	Date
	scellaneous (Unaffiliated)	Code	Foreign	Shares	value	value	value	Cost	but Unpaid	Duning real	But Oripaid	(Decrease)	Recognized	(13-14)	B./A.C.V.	(a)	Acquired
00164V - 10 - 3 A	AMC NETWORKS CL A ORD.		1	2,000.000	104,680	52.340	104,680	24,408	0	0	1	(44,680)	0	(44,680)19,200	0	L	01/01/2011
002535-30-0 A	AARONS ORD	ļ		2,000.000	63,980	31.990	63,980	50,389	55	200		019,200	0	19,200	0	L	04/23/2012
	ABIOMED ORDACUITY BRANDS ORD	·		4,623.000 1.580.000	520,920 364,759	112 .680	520,920 364,759	477,037 319,185	0	0 570		0	0	43,882 45.574	0	<del> </del>	06/23/2016
	ACXIOM ORD			16.580.000	444 .344	26.800	444.344	408.916	0			35,428	0	35.428	0	I	12/12/2016
00724F - 10 - 1 A	ADOBE SYSTEM ORD.			4,850.000	499,308	102.950	499,308	398,396	0	0		3,698	0	43,698	0	L	09/30/2015
	ADVANSIX ORD AEROJET ROCKETDYNE HOLDINGS ORD			600.000 20,000.000	13,284	22 . 140	13,284	2,892 262,851	0	0		010,392 045,800	0	10,392	0		04/17/2012 10/28/2013
	AFFILIATED MANAGERS GROUP ORD			7,425.000	1,078,853	145.300	1,078,853	471,889	0	0		(107,366)	0	(107,366)	0		01/27/2010
	AKAMAI TECHNOLOGIES ORD.			18,800.000	1,253,584	66.680	1,253,584	667,663	0	0		264,140	0	264 , 140	0		02/12/2013
	ALIGN TECHNOLOGY ORDALPHABET CL C ORD			19,200.000	1,845,696 1,338,335	96.130 771.820	1,845,696 1,338,335	986,901 492,046	0	0		581,376 222,438	0	581,376 22,438	0		11/07/2014 05/07/2013
02079K - 30 - 5 A	ALPHABET CL A ORD			3,160.000	2,504,142	792.450	2,504,142	1,204,490	0	0		0	0	60,975	0	L	10/10/2016
	AMAZON COM ORD			2,325.000	1,743,448	749.870	1,743,448	871,207	ŏ	·····ō		0137,557	ŏ	137 ,557	ő		11/03/2016
	AMEDISYS ORD	<del> </del>		9,120.000 32.000.000		42.630 74.080		434,321	0			0(45,535) 0191,056	D	(45,535) (45,535)	0 n		12/19/2016 03/31/2016
032511-10-7 A	ANADARKO PETROLEUM ORD			9,000.000	627,570	69.730	627,570	523,041	0	900		0104,529	0	104,529	0	<u>-</u>	09/07/2016
037833-10-0 A	APPLE ORD.			20,000.000	2,316,400	115.820	2,316,400	640,815	ŏ	44,600		211,200	ŏ	211,200			02/11/2014
	ARISTA NETWORKS ORD ASCENT CAPITAL GR SRS A ORD	†		7,812.000 2,000.000		96.770 16.260	755,967 32,520	590 , 536 47 ,852	 n	U		0165,431	 n l	165,431 (920)			09/08/2016 11/30/2015
060505-10-4 E	BANK OF AMERICA ORD			40,723.000		22.100	899,978	520,838	0	10 , 181		214,610	0	214,610	0		03/03/2009
	BANK OF NEW YORK MELLON ORDBAXTER INTERNATIONAL ORD.		ļ	68,000.000	3,221,840	47.380	3,221,840	1,812,018	0 3.992	48,960		418,880	0	418,880 L 150,207	0		05/24/2013
	BERRY PLASTICS GROUP ORD.			29,190.000 11,870.000	1,294,285 578,425		1,294,285 578,425	1,116,396 548,508		12,140		0150,207 029,917	 0		0	<del> </del>	11/03/2016 11/30/2016
086516-10-1 E	BEST BUY ORD			25,000.000	1.066.750	42.670	1,066,750	643,804				305,500	0	305,500	0	Ī	08/26/2014
	BOOZ ALLEN HAMILTON HOLDING CL A ORD.			31,100.000	1,121,777	36.070 39.440	1,121,777	927,915 91,178	0	4,665 1,590		193,862	0	193,862	0		08/09/2016
099724-10-6 E	BORGWARNER ORD BOSTON BEER CL A ORD				118,320 .33,970	169.850	118,320	2,775	 0			0(11,370) 0(6,412)	 0	(11,370)(6,412)	0	<del> </del>	06/16/2011
109696-10-4 E	BRINK'S ORD.			8.000.000	330.000	41.250	330,000	211.902	0	3,400		99,120	0	99,120	0	L	03/22/2013
	BRISTOL MYERS SQUIBB ORDBROWN FORMAN CL A ORD.			40,600.000	2,372,664 971,250		2,372,664 971,250	1,967,820 335,816	3,833	48,017 10,710		0(460,071) 0(184,905)	0	(460,071) (184,905)	0		04/26/2016
124857 - 10 - 3	CBS CL A ORD.			13,000.000	840,450	64.650	840,450	202,442	2,340	8,190		162,890	0	162,890	0	L	01/01/2011
12504L - 10 - 9 0	CBRE GROUP CL A ORD.			13,440.000	423,226	31.490	423,226	505,068	0	0		(34,094)	0	(34,094)	0		02/12/2016
	CME GROUP CL A ORD			13,500.000 15,000.000	1,557,225 722,250	115.350 48.150	1,557,225 722,250	918,389 610,447	43,875	71,550 1.063		334,125	0		0		03/03/2011
126501-10-5 0	CTS ORD.			62,000.000	1 ,388 ,800	22.400	1,388,800	676,731	2,480	9,920		295,120	0	295,120	0		03/19/2012
	CVS HEALTH ORDCARLISLE COMPANIES ORD	ļ		5,000.000 4,070.000	394,550 448,880		394,550	181,117	0	8,500		(94,300)	0	(94,300)	0		04/20/2011
	CELGENE ORD.			7,086.000		110 .290	448 ,880 .820 ,205	384 , 189 734 , 677	 0	5,204		85,970 (5,387)	 0		0	<del> </del>	05/23/2016
156782-10-4	CERNER ORD			18,540.000	878,240	47.370	878.240	1,051,696	0	0		(173,457)	0	(173,457)	0	L	06/23/2016
	CHARTER COMMUNICATIONS, INCCHEMOURS ORD			2,600.000 4,000.000		287 .920 22 .090	748,592	629,233 45,435	0	0		119,359	0	119,359	0	<u>-</u>	11/21/2016 03/31/2011
	CHEMTURA ORD			10,000.000	332,000			248,226	0	0		59,900	0		0	L	04/01/2016
166764-10-0	CHEVRON ORD			6,000.000	706,200	117 .700	706,200	387,940	0	25,740		166,440	ō	166,440	0		01/01/2006
	CINCINNATI BELL INC			6,000.000 6,110.000	134 , 100 541 , 260	22.350 38.360	134 , 100	98,720 565,011	U			35,381 56,681	U	35,381 56,681	0		01/12/2012 10/13/2016
17273K - 10 - 9 C	CIRCOR INTERNATIONAL ORD			13,000.000	843,440	64.880	843,440	417,649	0	1,950	)	295,490	0	295,490	0		05/08/2012
	CITIGROUP ORD	ļ	ļ	30,000.000	1,782,900	59.430	1,782,900	1,156,035	ő	12,450		259,346	ő	259,346	0		03/31/2016
	COCA-COLA ORDCOHEN & STEERS ORD	<u> </u>				41.460 33.600	290,220	205,337 274,337	U	9,800 15,400		0(10,500) 031,200	U	(10,500)	0 n	k	01/21/2009 03/11/2013
20084V - 10 - 8 C	COMMERCEHUB SRS A ORD			380.000	5,704	15.010	5,704	1,741		0		3,963		3,963	0	<u>Ī</u>	10/09/2012
	COMMERCEHUB SRS C ORDCONSTELLATION BRANDS CL A ORD	ļ	·		11,423 507,456	15.030 153.310	11,423 507,456	3,536	<u>0</u>	0 4,931		7,887 36,562	0	7,887 	0	<u> </u>	10/09/2012 02/16/2016
219350-10-5	CORNING ORD			18,000.000	436,860	24.270	436,860	223,023	0	9,720		107,820	0		0		01/28/2013
22160K - 10 - 5 0	COSTCO WHOLESALE ORD.			14,599.000	2.337.446	160 . 110	2,337,446	1,686,948		25,548		0(20,293)	ŏ	(20, 293)	0	<u>-</u>	02/25/2014
	COSTAR GROUP ORDCRANE ORD.		· <del> </del>	6,749.000 14,000.000	1,272,119 1,009,680	188 . 490	1,272,119 1,009,680	1,429,878 312,279	0   n	0 18,480	ļ	0(160,559) 0339,920	0 n	(160,559) 339,920	0 n		11/28/2016 03/13/2012
231561-10-10	CURTISS WRIGHT ORD			10,000.000	983,600	98.360	983,600	347,438	0	5,200		298,600	0	298,600	0	Ĺ	03/13/2012
	DANA INCORPORATED ORDDANAHER ORD.	ļ	ļ	20,000.000	379,600 692,387	18.980 77.840	379,600	276,655 126,606	0 1,112	4,800 1,112		0103,600 0565,781	·····Ď	103,600 565,781	0		04/17/2012
	DANONE ADR.	1	C	8,895.000 51,128.000		12.580	643 , 190	556,256		1,112		0(52,662)	0	(52,662)	0	L	01/10/2005 06/10/2014
244199-10-5 D	DEERE ORD			10,000.000	1,030,400	103.040	1,030,400	343.487	6,000	24,000		267,700	0	267,700	0		08/12/2004
24906P-10-9 D 252131-10-7 D	DENTSPLY SIRONA INC DEXCOM ORD	<b></b>		34,841.000 4,654.000	2,011,371 277,844	57.730 59.700	2,011,371 277,844	1,394,913 296,272	2,700	8, 101		0616,458 0(18,429)	0	616,458 (18,429)	0	<u>-</u>	06/13/2014 12/06/2016
253651-10-3D	DIEBOLD NIXDORF ORD			37,000.000	930,550	25.150	930,550	1,250,285	0	33,400		(163,695)	0	(163,695)	0		11/23/2016
25470F - 10 - 4 D	DISCOVERY COMMUNICATIONS SRS A ORD	ļ	- <b> </b>	3,000.000	82,230	27.410	82,230	21,773	ŏ	ŏ	ļ	2,190	ŏ	2,190	ő	<u>-</u>	09/24/2008
25470F - 30 - 2 D 25470M - 10 - 9 D	DISCOVERY COMMUNICATIONS SRS C ORD DISH NETWORK CL A ORD.	·		9,000.000 20,000.000	241,020 1,158,600	26.780 57.930	241,020 1,158,600	50,591 391,828	 n	0 n		014,040 015,000		14,040	0   n	L	09/24/2008 12/31/2009
25659T - 10 - 7 D	DOLBY LABORATORIES CL A ORD.			2,000.000	90,380	45.190	90.380	80 , 128	0	1,000		23,080	0	23,080	0	Ī	05/20/2014
26138E-10-9 D	DR PEPPER SNAPPLE GROUP ORD	.L	.1	7.000.000	634,690	90.670	634,690	136.319	3.710	14.954	L(	0(17,710)	0	(17,710)	0		01/21/2008

### **SCHEDULE D - PART 2 - SECTION 2**

						Show	ing all COMMC	N STOCKS	wned December :	31 of Current Year	•						
1	2	C	odes	5	6	Fair Va	alue	9		Dividends			Change in Book/A	djusted Carrying Value		17	18
		3	4	]		7	8		10	11	12	13	14	15	16		1
						Rate per							Current Year's				1
						Share Used						Unrealized	Other-Than-	Total	Total Foreign	NAIC	1
OLIGIB				l	Book / Adjusted	To Obtain				Amount	Nonadmitted	Valuation	Temporary	Change in	Exchange	Market	5.
CUSIP Identification	Description	Code	Foreign	Number of Shares	Carrying Value	Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Received During Year	Declared But Unpaid	Increase/ (Decrease)	Impairment Recognized	B./A.C.V. (13-14)	Change in B./A.C.V.	Indicator (a)	Date Acquired
263534-10-9	E I DU PONT DE NEMOURS ORD.	Coue	i oreign	17,000.000	1,247,800	73.400	1,247,800	733 , 179	Dut Oripaid	25,840	But Oripaid	115,600	Necognized	115,600	D./A.C.V.	(a)	03/31/2011
26875P - 10 - 1	EOG RESOURCES ORD	1		10,500.000	1,061,550	101.100	1,061,550	572,998	0	7,035	(	318,255	0	318,255	0	Ĺ	10/08/2012
28035Q-10-2	EDGEWELL PERSONAL CARE ORD	ļ		7 ,000 .000	510,930	72.990	510,930	470,706	0	0		(37,477)	o	(37,477)	0	L	08/23/2016
29272W-10-9 29414B-10-4	ENERGIZER HOLDINGS ORD			3,000.000 5,747.000	133,830 369,590	44.610 64.310	133,830 369,590			3,075		31,650	ō	31,650 . (72,646)	0	<u>-</u>	05/12/2008
294429-10-5	EQUIFAX ORD.			12,550.000	1,483,787	118.230	1.483.787					0	u				11/25/2013
30231G-10-2	EXXON MOBIL ORD			8,300.000	749,158	90.260	749,158	456,744	0	24,734	(	102,173	0	102,173	0	Ĺ	01/01/2011
30303M-10-2	FACEBOOK CL A ORD			6,880.000	791,544	115.050	791,544	334,902	0	0		70,436	0	70,436	0	L	04/19/2016
31620M-10-6 343498-10-1	FIDELITY NATIONAL INFORMATN SVCS ORD FLOWERS FOODS ORD			5,170.000 6,000.000	391,059 119,820	75.640 19.970	391,059 119,820	395,798	0	0 3.750		(4,739)		(4,739)	0	<u>-</u>	12/19/2016
34354P - 10 - 5	FLOWSERVE ORD.	<b></b>		15.500.000	744.775	48.050	744,775	21,325 240,996	2.945			0 (9,120) 92,535		(9,120) 92,535	 n		01/02/2003
34959J - 10 - 8	FORTIVE ORD			4,447.000	238,493	53.630	238,493	40,434	2,540	623		198,058	0	198,058	0	L	01/10/2005
34964C-10-6	FORTUNE BRANDS HOME AND SECURITY ORD			23,000.000	1,229,580	53.460	1,229,580	263,040	0	14,720		(46,920)	o	(46,920)	0	L	08/26/2011
361448-10-3 369604-10-3	GATX ORDGENERAL ELECTRIC ORD	<b></b>	<b></b>	26,000.000	1,601,080 758,400	61.580 31.600	1,601,080 758,400	962,624 421,778	10,400	31,200	ļ	94,780	ő	494,780 L			06/22/2010
370334-10-4	GENERAL MILLS ORD.	·		12,000.000	741,240	61.770	758,400	416.040	5,70U			9,320	 N	49.320	 N	<del> </del>	03/05/2009
37045V - 10 - 0	GENERAL MOTORS ORD.	]		39,000.000	1,358,760	34.840	1,358,760	1,291,703				32,370		32,370	0	Ī	04/02/2014
372460 - 10 - 5	GENUINE PARTS ORD	ļ	ļ	26,000.000	2,484,040	95.540	2,484,040	914,401	17,095	67,275	ļ	250,900	ő	250,900	0		04/20/2011
375558-10-3 384109-10-4	GILEAD SCIENCES ORD. GRACO ORD.	<del> </del>		10,000.000		71.610 83.090	716,100 830,900		ŏ		ļ	0(295,800) 110,200		(295,800) 110,200	0	<del> </del>	03/24/2014
397624-10-7	GREIF CL A ORD			3,000.000		51.310			1,260	5,200		61,500	D		0 N	İ	04/22/2013
398433-10-2	GRIFFON ORD			40,000.000	1,048,000	26.200	1,048,000	498,079	0	8,400		336,000	0	336,000	0	Ī	05/21/2013
40049J-20-6	GRUPO TELVISA ADS REP 5 ORD PTG CERT		C	15,000.000	313,350	20.890	313,350	355,227	0	1,260		(94,800)	0	(94,800)	0		07/05/2012
40171V - 10 - 0 40416M - 10 - 5	GUIDEWIRE SOFTWARE ORD			20,450.000	1,008,799 561,004	49.330 42.510	1,008,799 561,004	1,192,682 464,480		0		0(239,746) 150,458	D	(239,746)	0	<u>-</u>	06/23/2016 11/14/2016
406216-10-1	HALLIBURTON ORD.			21.717.000	1.174.673	54.090	1.174.673	608.567		15.636		35,426	0	435,426	0		10/21/2014
413086 - 10 - 9	HARMAN INTERNATIONAL ORD.			6,000.000	666,960	111 . 160	666,960	657,810		0		9,150		9,150	0	Ī	11/23/2016
413875 - 10 - 5	HARRIS ORD.	ļ		5,900.000	604,573	102.470	604,573	508,263	<u>0</u>	11,529	ļ	88,584	0	88,584	0		11/03/2016
42704L - 10 - 4 427866 - 10 - 8	HERC HOLDINGS ORDHERSHEY FOODS ORD			10,000.000	401,600 827,440	40 . 160 103 . 430	401,600 827,440	368 , 182 351 , 928		19,216		33,418 0113,280		33,418 _ 113,280 _	0		08/23/2016
437076-10-2	HOME DEPOT ORD	······		18.120.000	2,429,530	134.080	2.429.530	1,172,073	0	48.079		31.102		31.102	0	<u>F</u>	12/28/2016
438516-10-6	HONEYWELL INTERNATIONAL ORD.			31,000.000	3,591,350	115 .850	3,591,350	1,044,047	0	20,615		2,547,303	0	2,547,303	0	L	04/17/2012
44980X - 10 - 9	IPG PHOTONICS ORD	ļ		7,694.000	759,475	98.710 38.570	759,475	664,690	<u>0</u>	0	ļ	94,785		94,785	0	<u>-</u>	05/02/2016
45073V - 10 - 8 457985 - 20 - 8	ITT ORDINTEGRA LIFESCIENCES HOLDINGS ORD			4,000.000 6,880.000		38.570				1,984		9,000 34,795		9,000 L 34,795	0		01/01/2011 12/12/2016
458140 - 10 - 0	INTEL ORD.			20,000.000			725,400	435,411	0			36,400	0		0	Ĺ	06/20/2007
45866F - 10 - 4	INTERCONTINENTAL EXCHANGE ORD			15,270.003		56.420	861,533	678,395		7,830		61,112		61,112	0		12/30/2016
459506 - 10 - 1	INTERNATIONAL FLAVORS & FRAGRANS ORD			9,000.000	1,060,470	117 .830	1,060,470	375,621	5,760	20,880	<u>(</u>	(16,290)	0	(16,290)	0		02/10/2009
460146 - 10 - 3 460690 - 10 - 0	INTERNATIONAL PAPER ORDINTERPUBLIC GROUP OF COMPANIES ORD	·····		28,000.000 20,000.000	1,485,680 468,200	53.060 23.410	1,485,680 468,200	817 , 495 384 , 123		49,910		0430,080 02,600	D	430,080 2,600		<u>-</u>	11/29/2012 09/23/2014
46120E-60-2	INTUITIVE SURGICAL ORD.			3,810.000	2.416.188	634 . 170	2,416,188	1,254,858	0	0		320,854		320.854	0	Ĺ	03/28/2016
46625H-10-0	JPMORGAN CHASE ORD			15,000.000	1,294,350	86.290	1,294,350	533,752	0	27 ,600		303,900	0	303,900	0	L	08/05/2011
47102X - 10 - 5 478160 - 10 - 4	JANUS CAPITAL GROUP ORD JOHNSON & JOHNSON ORD	· · · · · · · · · · · · · · · · · · ·		36,000.000 8,500.000		13.270	477,720 979,285	389,396 569,353	0			0(29,520) 106,165	0	(29,520) 106,165	0		03/27/2012
48020Q-10-7	JONES LANG LASALLE ORD.	1		12,640.000	1,277,146	115.210	1,277,146	698,435	n	8.090		743,485)	 N	(743,485)	0 N	<u>-</u>	09/24/2015
48123V - 10 - 2	J2 GLOBAL ORD			33,360.000	2,728,848	81.800	2,728,848	702,729	ő	45,370		(17,347)		(17,347)	0		07/06/2010
48238T - 10 - 9	KAR AUCTION SERVICES ORD	ļ		9,400.000	400,628	42.620	400,628	353,814	3,507	10,030	<u>_</u>	54,078		54,078	0		03/28/2016
485170-30-2 487836-10-8	KANSAS CITY SOUTHERN ORD	<b>+</b>		4,180.000 15,000.000	354,673	84.850 73.710	354,673 1,105,650	380,806	1,379	1,379	ļ	0(26,133) 21,600	0	(26, 133)	0	<u>-</u>	07/19/2016 06/01/2012
517834-10-7	LAS VEGAS SANDS ORD	1		9,000.000	480,690	53.410	480,690	257,718	0 l			86,130	0	86,130	0	İ	07/26/2012
521865-20-4	LEAR ORD			5,200.000		132.370	688.324	198,223		6,240		49,608	0	49,608	0	L	05/04/2010
524901-10-5	LEGG MASON ORD	ļ		41,500.000	1,241,265 144,920	29.910	1,241,265	1,147,620	9,130	34,860	ļ	(386,780)	ō	(386,780)	0		01/28/2013
530307 - 10 - 7 530307 - 30 - 5	LIBERTY BROADBAND SRS C ORD	<b> </b>	<b>†</b>	2,000.000 3,800.000			144,920 281,466	6, 199 46, 582			l	041,620 084,398		41,620 84,398			01/12/2011
53046P-10-9	LIBERTY EXPEDIA HOLD SRS A ORD.			1,520.000	60,298	39.670		21,310	0	0		38,989	0		0	İ	10/09/2012
53071M-10-4	LIBERTY INTRACTY QVC GRP SRS A ORD			13,000.000	259.740	19.980	259,740	185,764				05,420)		(95,420)	0		03/16/2012
53071M-85-6 531229-40-9	LIBERTY INTERACTIVE CORPORATION	<del> </del>		2,280.000	84,064 207,120	36.870 34.520	84,064 207,120	28,288	ŏ	0	ļŞ	55,775	·····Ď	55,775 . 196,056	0	<u>-</u>	10/09/2012
531229-40-9	LIBRTY MEDIA LRTY STRTUSXM SRS A ORD			6,000.000	203,520	34.520	207 , 120	10.432	n	 n		193,088	 N	193,088	 n l		01/12/2011
531229-70-6	LIBERTY MEDIA LIBERTY BRVS SRS A ORD			800.000	16.392	20.490	16.392	1,217				15,175	0	15,175	0		01/12/2011
531229-85-4	LIBERTY MEDIA SRS C ORD	ļ	ļ	2,000.000	62,660	31.330	62,660	3,089		0		59,571	<u>0</u>	59,571	0		01/12/2011
531229-87-0 531229-88-8	LIBERTY MEDIA SRS A ORD LIBERTY MEDIA LIBERTY BRVS SRS C ORD			2,000.000 1,552.000	62,700 L	31.350 20.590		3,318	0	0		59,383 021,358	ō	59,38321,358	0	<u>-</u>	01/12/2011
531229-88-8	LIBERTY TRIPADVISOR HOLDIG SRS A ORD	·		2.018.000	30,371	15.050	31,956	21,760	n	 0		0(30,855)	 N	(30.855)	 N	·····	06/10/2016 10/09/2012
535919-50-0	LIONS GATE ENTERTAINMENT CL B ORD			2,035.200	49,944	24.540	49,944	50,790				(846)	0	(846)	0	Ī	12/08/2016
553573-10-6	MSG NETWORKS CL A ORD			17,000.000	365,500	21.500	365,500	36,621	ō	0		11,900		11,900	0		02/12/2010
55825T - 10 - 3 57636Q - 10 - 4	MADISON SQUARE GARDEN CL A ORDMASTERCARD CL A ORD	·		5,666.000 24,632.000	971,776 2,543,254	171 .510 103 .250	971,776 2,543,254	101,562	<u>0</u>		<del> </del>	55,017 055,082	0	55,017 145,082	0		02/12/2010 12/13/2012
57776J-10-0	MAXLINEAR CL A ORD.	1		34,500.000		21.800	752,100	675,113	0			76,987	0		0		10/25/2012
582839-10-6	MEAD JOHNSON NUTRITION ORD.			10,000.000	707,600	70.760	707,600	450,593	4,125			0(81,900)	Õ	(81,900)	0	L	03/02/2010
58933Y - 10 - 5	MERCK & CO ORD.			20,000.000	1,177,400	58.870	1,177,400	599,249	9,400			121,000	٥	121,000	0	L	02/07/2014

### **SCHEDULE D - PART 2 - SECTION 2**

								ON STOCKS C	wned December	31 of Current Year	•						
1	2		odes	5	6	Fair Va		9		Dividends				djusted Carrying Value		17	18
		3	4			7 Rate per Share Used	8		10	11	12	13 Unrealized	14 Current Year's Other-Than-	15 Total	16 Total Foreign	NAIC	
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Valuation Increase/ (Decrease)	Temporary Impairment Recognized	Change in B./A.C.V. (13-14)	Exchange Change in B./A.C.V.	Market Indicator (a)	Date Acquired
594918-10-4	MICROSOFT ORD_			39,070.000	2,427,810	62.140	2,427,810	1,492,829	0	41,449		0219,255	0	219,255	0	ii	11/21/2016
609207 - 10 - 5	MONDELEZ INTERNATIONAL CL A ORD			49,000.000	2,172,170	44.330	2, 172, 170	1,067,532	9,310	33,600		0 (22,795)	0	(22,795)	0	L	11/23/2016
61174X-10-9	MONSTER BEVERAGE ORD	ļ		11,200.000	496,608	44.340	496,608	515,004	0	0		0(18,396)	Ŏ	(18,396)	0	ļ	05/31/2016
617446-44-8 624756-10-2	MORGAN STANLEY ORD	·		58,000.000 31,000.000	2,450,500 1,238,760	42.250 39.960	2,450,500 1,238,760	1,301,037 798,187	<u>U</u>	40,600 11,625		0	U	605,520 398,660		ļ	05/09/2013
628464-10-9	MYERS INDUSTRIES ORD.			20,000.000	286,000	14.300	286,000	323,885	2,700	6,750		08,549		8.549			08/25/2016
636180-10-1	NATL FUEL GAS ORD			16.000.000	906.240	56.640	906,240	602.478	6.480	25,600		0 222,240	0	222,240	0	Ĺ	09/16/2010
654445-30-3	NINTENDO ADR		C	14,370.000		25.950	372,902	467 , 587	0	0		0(94,685)	0	(94,685)	0	J.	12/13/2016
665859 - 10 - 4	NORTHERN TRUST ORD.			10,000.000		89.050	890,500	457 , 975	3,800	15,500		0169,600	0	169,600	0	ļ	03/16/2012
67072V - 10 - 3 67103H - 10 - 7	NXSTAGE MEDICAL ORD	<b>+</b>		39,500.000		26 . 210 278 . 410	1,035,295			0		0169,850 0234,723	U	169,850 234,723	0	ļ	05/11/2012
682095-10-4	OMEGA FLEX ORD.			11,042.000	615,702	55.760			9,386	9,386		0251,206		251,206		ļ	06/18/2015
68557N-10-3	ORBITAL ATK ORD.			3,550.000	311,442		311,442	312,821	0	4,144		0(589)		(589)	0	Ī.	05/23/2016
703395-10-3	PATTERSON COMPANIES ORD.			10,000.000	410,300	41.030	410,300	255,348	0	9,400	ļl	0 (41,800)	0	(41, 800)	0	LL.	09/22/2006
70450Y - 10 - 3 717081 - 10 - 3	PAYPAL HOLDINGS ORD	<b>+</b>		44,290.000	1,748,126 1,587,947	39.470	1,748,126	1,416,666	ŏ	0		0136,030	ő	136,030	······ō	ļ	05/23/2016
737446-10-4	POST HOLDINGS ORD	†	+	48,890.000 6,700.000		32.480	1,587,947 538,613	1,151,873 235,440	J	58,668		09,778 0125,223		9,778 125,223		ļ	03/31/2015
74339G-10-1	WASTE CONNECTIONS ORD.	1	A	12,540.000		78.590	985,519	953,696	0	1,456		031,822	0	31,822	0	L	12/19/2016
749660 - 10 - 6	RPC ORD			52.500.000	1.040.025	19.810	1,040,025	292 . 400	0	2,625	ļ	0412,650	Õ	412,650			09/08/2009
750236 - 10 - 1	RADIAN GROUP ORD	·		14,655.000	263,497	17.980	263,497	253,704	0	0	!	9,793	ŏ	9,793	0	ļ	12/30/2016
754730-10-9 756577-10-2	RED HAT ORD	+		5,990.000 27,708.000		69.270 69.700	414,927	323,933	1,318	4,792		0	D	(363,252)		ļ	12/09/2015
760759 - 10 - 0	REPUBLIC SERVICES ORD.			10,000.000	570,500	57.050	570,500	312,015	3,200	12,200		0	0	130,600	0	1	04/10/2014
761713-10-6	REYNOLDS AMRICAN ORD			9,690.000		56.040	543,028	490,647	5,207	8,527		052,381			0	Ī	04/25/2016
776696 - 10 - 6	ROPER TECHNOLOGIES ORD.			9,866.000	1,806,267	183.080	1,806,267	608,363	0	11,839	ļl	0(66,201)	0	(66,201)	0	ļL	04/11/2008
78377T - 10 - 7	RYMAN HOSPITALITY PROPERTIS REIT			6,800.000		63.010	428,468	209,762	5,100	20,060		0	ō	77,316	0	ļ	05/06/2015
784117 - 10 - 3 78442P - 10 - 6	SEI INVESTMENTS ORD			8,300.000 40,410.000	409,688 445,318	49.360 11.020	409,688	333 , 147	2,710	3,673		0(8,728) 078,642		(8,728)		ļ	12/30/2016
79466L -30 -2	SALESFORCE.COM ORD			6,790.000	464 .843	68.460	464.843	478,672	0	0		0 (20,977)		(20,977)		I	11/29/2016
79546E-10-4	SALLY BEAUTY HOLDINGS ORD.			5,000.000	132 . 100	26.420	132,100	37 .421	0			0(7,350)		(7,350)	0	Ī	02/07/2007
806407 - 10 - 2	HENRY SCHEIN ORD			3,500.000		151 .710	530,985	91,275	0	0		0(22,680)	0	(22,680)	0	ļ	07/11/2003
806857 - 10 - 8 811054 - 40 - 2	SCHLUMBERGER ORD	·		23,580.000	1,979,541	83.950	1,979,541	1,121,432	11,790	43,580		0511,704 03,300	0	511,704 . 3.300	0	ļ	01/11/2011
811065-10-1	SCRIPPS OF A ORD	·		10,000.000	856 , 440		856 , 440	490,013		12,000		0		3,300		ļ	05/06/2015
81725T - 10 - 0	SENS IENT TECH ORD			1,000.000				20,728	0	1,380		015,760	0	15,760	0	Ĺ	08/02/2004
81762P-10-2	SERVICENOW ORD.			21,180.000	1,574,521	74.340	1,574,521	1,406,950	0	0		0(217,870)	0	(217,870)	0	L	08/01/2016
824348 - 10 - 6	SHERWIN WILLIAMS ORD			1,520.000	408,485	268.740	408,485	405,991	0	5,107		014,155	0	14,155	0	ļ	02/03/2016
83001A-10-2 835699-30-7	SIX FLAGS ENTERTAINMENT ORDSONY ADR REP 1 ORD			8,350.000 13,000.000	500,666 364,390	59.960 28.030	500,666	488,737	U	10 , 187 1,986		011,929 044,460		11,929 44,460		ļ	08/03/2016
848577 - 10 - 2	SPIRIT AIRLINES ORD			4,580.000	264,999	57.860	264,999	265 , 167	0	0		0 (168)		(168)		1	12/30/2016
855244-10-9	STARBUCKS ORD			10,900.000			605,168	634,596		8,407		0(29,428)	0	(29,428)	0	Ī	06/21/2016
857477 - 10 - 3	STATE STREET ORD			11,500.000	893,780	77720	893,780	442,146	4,370	16,100		0130,640	0	130,640	0	ļ	08/26/2011
86881L - 10 - 6 871503 - 10 - 8	SURGICAL CARE AFFILIATES ORD	·····		9,280.000	429,386 563,326	46.270 23.890	429,386 563.326	436,840 581,684	0	0 1,565		0(7,455) 0 (18,358)	0	(18.358)	0	ļ	10/10/2016
874054-10-9	TAKE TWO INTERACTIVE SOFTWARE ORD.	†	†	10.770.000	530,853	49.290	530,853	333 , 144	n		ļ	0156,219	 N		 n	ļ	03/28/2016
879433-82-9	TELEPHONE AND DATA SYSTEMS ORD	1		24,000.000	692,880	28.870	692,880	582,464	0			0 71,520		71,520		Ī	01/01/2011
88032Q-10-9	TENCENT HOLDINGS ADR REP 1 CL B ORD	ļ	C	18,830.000	456,063	24.220	456,063	367,625	0	1,002		085,410	0	85,410	0	U	03/28/2016
882508 - 10 - 4 883203 - 10 - 1	TEXAS INSTRUMENTS ORD	<del> </del>	+	25,000.000 4,000.000	1,824,250 194,240	72.970 48.560	1,824,250	689 , 865 116 , 155		41,000		0454,000	ő	454,000		ļ	05/15/2007
887317-30-3	TIME WARNER ORD.	·	+	38.000.000	3,668,140		194,240	1,126,318	80   N	320 61,180		026,200 01,210,680	 N	26,200 1,210,680	 n	<del> </del>	08/06/2009
89400J-10-7	TRANSUNION ORD			12,900.000	398.997	30.930	398,997	431 , 164	0	0		0(32, 167)		(32, 167)	0	Ī	11/21/2016
894650 - 10 - 0	TREDEGAR ORD	ļ		10,000.000	240,000	24.000	240,000	127,535	1,100	4,400		0103,800	0	103,800	0	ļ	01/10/2007
90130A-20-0	TWENTY FIRST CENTURY FOX CL B ORD	<b></b>	<b></b>	59,190.000		27.250	1,612,928	1,947,948	0	17,883	ļ!	0(3,899)	·····ŏ	(3,899)	ō	ļ	11/23/2016
902973-30-4 90385D-10-7	US BANCORP ORDULTIMATE SOFTWARE GROUP ORD.	†	+	10,000.000	513,700 2,425,437	51.370 51.350	513,700	281,982 547,289	2,800	10,450		087,000 0(187,910)	D		0 n	ļ	12/05/2012
911684-10-8	UNITED STATES CELLULAR ORD.	1	1	25.000.000	1.093.000	43.720	1,093,000	1.062.857	0	0		0	0		0	ĹĹ	11/26/2012
91324P-10-2	UNITEDHEALTH GRP ORD			6,620.000	1,059,465	160 . 040	1,059,465	797,367	0	14,651		0265,996		265,996	0		11/14/2016
918194-10-1	VCA ORD.				586,271	68.650	586,271	553,202	0	0		033,069		33,069	0	ļ	11/28/2016
91879Q-10-9 920355-10-4	VAIL RESORTS ORDVALSPAR ORD	·		2,950.000 6,000.000	475,865 621,660	161 .310	475,865	354,361	2,390	6,949 5.520		074,825 0(13,231)	0	74,825 (13,231)	0	ļ	12/12/2016
920355-10-4	VALSPAR ORD	·		21,697.000	581.480	26.800	581.480	634,891	J			0 173,231)	 n	173,231)	 N	l	04/30/2015
92553P-10-2	VIACOM CL A ORD.			27,000.000	1,039,500		1,039,500	820,943	5,400	37,800		0(148,230)		(148,230)		ĪĪ	03/25/2010
928260-83-9	VISA CL A ORD.			14,428.000	1.125.673	78.020	1.125.673	734,842		8,295		05,353		5,353	0	ļ	05/10/2016
929160-10-9	VULCAN MATERIALS ORD	·		4,030.000	504,355	125 . 150	504,355	325,631	ŏ	3,059	ļ!	0115,533	ŏ	115,533	ő	ļ	08/24/2016
94106L - 10 - 9 942749 - 10 - 2	WASTE MANAGEMENT ORDWATTS INDUSTRIES A ORD	·		8,000.000 7,000.000	567,280 456,400		567,280	238,948	<u>0</u>	13,120 4,970		0140,320 0108,710	0	140,320 108,710	0	ļ	01/05/2005
949746-10-1	WELLS FARGO ORD.	·		40,000.000		55.200	2,204,400	1,135,673	n l			030,000	 N	30,000	0 N	<del> </del>	03/11/2013
96208T - 10 - 4	WEX ORD.			5,100.000	569,160	111.600	569,160	494,372	0	0		074,788		74,788	0	Ī	10/14/2016
966244 - 10 - 5	WHITEWAVE FOODS ORD.	ļ		5,000.000	278,000	55.600	278,000	277,004	0	0		0		997	0	ļ	08/23/2016
974155-10-3	WINGSTOP ORD	<b></b>	· <del> </del>	8,923.000	264,032	29.590	264,032	239,419	0	0	ļ	024,613	0	24,613	0	ļ	12/30/2016

# SCHEDULE D - PART 2 - SECTION 2 Showing all COMMON STOCKS Owned December 31 of Current Year

								IN STOCKS	when December	31 of Current Year							
1 1	2	Co	odes	5	6	Fair Va	lue	9		Dividends			Change in Book/A	djusted Carrying Value		17	18
		3	4		[	7	8		10	11	12	13	14	15	16		1
			1			Rate per							Current Year's				1
			1 1			Share Used						Unrealized	Other-Than-	Total	Total Foreign	NAIC	1
					Book / Adjusted	To Obtain				Amount	Nonadmitted	Valuation	Temporary	Change in	Exchange	Market	,
CUSIP				Number of	Carrying	Fair	Fair	Actual	Declared	Received	Declared	Increase/	Impairment	B./A.C.V.	Change in	Indicator	Date
Identification	Description	Code	Foreign	Shares	Value	Value	Value	Cost	but Unpaid	During Year	But Unpaid	(Decrease)	Recognized	(13-14)	B./A.C.V.	(a)	Acquired
	XYLEM ORD.	Code	Foreign	52,000.000	2,575,040	49.520	2,575,040	1,463,473	Dut Oripaiu	32.219	Dut Oripaiu	(Decrease) 677,040	Recognized	677.040	D./A.C.V.	(a)	12/30/2013
984332-10-6	YAHOO! ORD.		<del> </del>	15,000.000		38.670	580,050	253,342	ا الم	32,219		81,150		81 , 150			02/14/2011
988498-10-1	YUM BRANDS ORD.				459,776	63.330	459,776	431,231		0	u	28,545		28,545		<del> </del>	11/21/2016
98956P-10-2	ZIMMER BIOMET HOLDINGS ORD			7 ,200 .000	743,040	103.200	743,040	421,231	1.728	6.768		4,392		4,392		<del> </del>	01/02/2010
98978V-10-3	ZOETIS CL A ORD.			52,499.998	2,810,325	53.530	2,810,325	2,116,031	1,720 h	12.113	n	182,999		182,999	0		09/08/2016
G0084W-10-1	ADIENT ORD.		n	3.056.000	179.082	58.600	179,082	139,079	h		n	40,003			0		110/31/2016
G0177J-10-8	ALLERGAN ORD		C	3,500.000	735,035	210.010	735,035	790 , 335	n l	0 N	n	(55, 300)		(55, 300)	0	<del>-</del>	111/03/2016
	DELPHI AUTOMOTIVE ORD.		c	4,000.000	269,400	67.350	269,400	274,277	n l	1.160	n	(4,877)	n	(4,877)	n	<u>F</u>	1.08/24/2016
G51502-10-5	JOHNSON CONTROLS INTERNATIONAL ORD.		n	43,577.004	1,794,937	41.190	1,794,937	1,367,799	11.439	176.840	n	427 ,138	n	427 , 138	n		111/08/2016
G5785G-10-7	MALLINCKRODT ORD		C	14,000.000	697,480	49.820	697,480	890.847	0	0	n	(291,814)	0	(291,814)	Λ	i	103/22/2016
G5960L - 10 - 3	MEDTRONIC ORD.		C	19,208.000	1,368,186	71,230	1,368,186	1,458,971	.8.259	31.877	0	(109,294)	0	(109,294)	0	Ī	03/26/2015
H84989 - 10 - 4	TE CONNECTIVITY ORD.		C	3,000.000	207,840	69.280	207,840		0	4,320	0	14,010	0	14,010	0	Ī	04/15/2010
Y09827 - 10 - 9	BROADCOM ORD.		D	3,120.000			551,522	563,096	0	0	0	(11,573)	0	(11,573)	0	Ī	12/19/2016
	strial and Miscellaneous (Unaffiliated)	***************************************			192.605.899	XXX	192.605.899	119.729.555	239.426	2,502,364	0	19.880.911	0	19.880.911	0	XXX	XXX
Mutual Funds	ottrar and mrocorranoodo (onarririatou)				102,000,000	7077	102,000,000	110,1120,000	200,120	2,002,001	v	10,000,011	•	10,000,011	<u> </u>	7001	
	IS EUR STOXX 50 UCITS ETF DIST.		1	142,843.000	5,019,509	33.300	5,019,509	6,245,872	١١	178,051	Λ.	45,514	0	45,514	(154,413)	П	04/30/2015
C40537 10 4	IS CORE FTSE100 UCITS GBP(DIST) ETF			950 .070 .000	8,218,944	7.012	8,218,944	8.154.876		332,905		799,413			(1,212,621)	U	104/30/2015
Q8795T - 10 - 0	SPDR S&P/ASX 200			122,640.000	4,692,131	52.920	4,692,131	5,313,989	۱۰۰۰ ا	241,494	n	314,359		314,359	(34,731)	U	1.05/01/2015
9299999 - Mutu			-	122,040.000	17.930.583	XXX	17.930.583	19.714.738	Λ	752.449	Λ	1,159,287	Λ	1,159,287	(1.401.765)	XXX	XXX
3233333 - Mutu	la i unus		т т		17,330,303	۸۸۸	17,330,303	13,714,730	U	132,443	U	1,135,201	U	1,139,207	(1,401,700)	۸۸۸	^^^
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9799999 Total	al Common Stocks				210,536,482	XXX	210,536,482	139,444,293	239,426	3,254,813	0	21,040,198	0	21,040,198	(1,401,765)	XXX	XXX
9899999 Tota	al Preferred and Common Stocks				210,536,482	XXX	210,536,482	139,444,293	239,426	3,254,813	0	21,040,198	0	21,040,198	(1,401,765)	XXX	XXX
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<sup>(</sup>a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 

			SI	nowing All Long-Term Bonds and Stocks ACQUIRED During Current Y	′ear			
1	2	3	4	5	6	7	8	9
CUSIP					Number of	Actual		Paid for Accrued
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends
Bonds - U.S. Governm 36188K-DZ-3	MENIS Top addition dates	T	09/13/2016	CITIGROUP GLOBAL MARKETS INC.	XXX	3,145,033	2,936,710	5,710
36189R-ZT-7	G2 AP0120 - RMBS		10/01/2016	Stephens Inc.	XXX	4,067,803	3,576,091	11,324
36193E-P7-9	G2 AR7646 - RMBS		08/11/2016	JP MORGAN CHASE BANK N.A.	XXX	3,072,480	2,863,427	
3620AR -RB-9	G2 737682 - RMBS		09/09/2016	PERSHING LLC	XXX	3,480,059	3,296,193	3,525
3622A2-U7-5	G2 784206 - RMBS GN 784222 - RMBS		10/01/2016	Adjustment	XXX	5,394,039	4,705,814	13,635
3622A2-VP-4	GN 784222 - RMBS		11/16/2016	GOĹDMAN SACHS AND CO	XXX	2,699,846	2,302,641	9,147
36291Q-QW-7	G2 635069 - RMBS		09/01/2016	WELLS FARGO SECURITIES LLC	XXX	3,080,237	2,928,330	
912828-P4-6	UNITED STATES TREASURY		04/27/2016	CANTOR FITZGERALD & CO. INC	XXX	3,133,000	3,200,000	10 , 42
912828-P8-7	UNITED STATES TREASURY		11/08/2016	NOMURA SECURITIES INTL., FIXED I	XXX	7,951,250	8,000,000 33,809,206	
	U.S. Governments					36,023,747	33,809,206	75,479
Bonds - All Other Go 013051-DH-7	JALBERTA, PROVINCE OF	1	06/07/0046	RBC DOMINION SECS INC.	XXX	1,553,971	1,538,600	1 00
013051-DH-7	ALBERTA, PROVINCE OF		06/27/2016 06/13/2016	RBC DOMINION SECS INC.	XXX	2,548,531	2,351,700	1,069 2,98
195325-BR-5	COLOMBIA. REPUBLIC OF (GOVERNMENT)	С	10/25/2016	MERRILL LYNCH PIERCE FENNER	XXX	1,103,055	974.000	9,436
26682C-MU-4	DURHAM, REGIONAL MUNICIPALITY OF		06/27/2016	RBC DOMINION SECS INC.	XXX	1,543,568	1,538,600	12,448
445545 - AF - 3	HUNGARY, REPUBLIC OF (GOVERNMENT)	C	10/.26/.2016	CITIGROUP GLOBAL MARKETS INC.	XXX	2,684,808	1,764,000	11 582
56344Z - JT -7	MANITOBÁ, PROVINCE OF.`		09/.26/.2016	RBC DOMINION SECS INC.	XXX	679,527	607,360	3,854
614853-CC-1	MONTREAL, VILLE DE.		06/29/2016	RBC DOMINION SECS INC	XXX	841,296		3.062
642866 - BL - 0	NEW BRUNSWICK, PROVINCE OF		01/01/2016	Adjustment RBC DOMINION SECS INC	XXX	(471)	FAT ====	
642869 - AF - 8	NEW BRUNSWICK, PROVINCE OF		06/.01/2016	IRBC DOMINION SECS INC.	XXX	571,812	537,530	
642869-AJ-0 683234-ZQ-4	NEW BRUNSWICK, PROVINCE OF			RBC DOMINION SECS INC	XXXXXX	1,747,430 810,182	1,567,800 769,300	2,030
71654Q-BR-2	PETROLEOS MEXICANOS		06/27/2016 09/01/2016	Adjustment	XXX	748,913	675.000	10,034
71656L -BK -6	PETROLEOS MEXICANOS.	· · · · · · · · · · · · · · · · · · ·	01/29/2016	VARTOUS	XXX	3,063,905	3.000.000	
80413T - AA - 7	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)	C	10/19/2016	CITIGROUP GLOBAL MARKETS INC.	XXX	2,524,679	2,550,000	
891288-DA-7	TORONTO, CITY OF.		06/29/2016	RBC DOMINION SECS INC.	XXX	1,204,122	1,109,105	
891288-DJ-8	TORONTO, CITY OF.			RBC DOMINION SECS INC.	XXX	840,005		790
91087B-AA-8	MEXICO (UNITED MEXICAN STATES) (GOVERNME	<u>C</u>	05/25/2016	VAR I OUS	XXX	2,341,598	2,325,000	27 , 900
921577 -RC -8	VANCOUVÈR, CITY OF.		06/29/2016	RBC DOMINION SECS INC.	XXX	1,513,674	1,338,575	
94180C-UH-9	WATERLOO, REGIONAL MUNICIPALITY OF		10/07/2016	RBC DOMINION SECS INC.	XXX	1,318,542	1,324,400	
98704C-QQ-2 98704C-QX-7	REGIONAL MUNICIPALITY OF YORKREGIONAL MUNICIPALITY OF YORK		09/26/2016 06/01/2016	RBC DOMINION SECS INC	XXX	1,480,251 391,976	1,328,600 383,950	14 , 833 4 , 641
967046-QX-7 Y20721-BJ-7	INDONESIA, REPUBLIC OF (GOVERNMENT)		03/18/2016	Deutsche Bank London	XXX	4,701,950	4,150,000	46,053
	All Other Governments		01 20 10	peutsche bank London		34,213,324	31,366,320	168,498
	, Territories and Possessions (Direct and Guaranteed)					34,213,324	31,300,320	100,490
20772J-D2-5	CONNECTICUT ST.		02/08/2016	NATIONAL FINANCIAL SERVICES CO.	XXX	1,646,589	1,335,000	10,383
20772J-Y6-3	CONNECTICUT ST		05/25/2016	MERRILL LYNCH PIERCE FENNER.	XXX	1,834,980	1,500,000	10,500
70914P-SL-7	PENNSYLVANIA ST		04/05/2016	MORGAN STANLEY & CO INC, NY.	XXX	2,817,289	2.405.000	42,422
93974D-JP-4	WASHINGTON ST		07/28/2016	VARIOUS.	XXX	4,538,499	3,660,000	15,417
1799999 - Bonds -	U.S. States, Territories and Possessions (Direct and Guar	ranteed)	•			10,837,357	8,900,000	68,222
	cal Subdivisions of States, Territories and Possessions (I	Direct and Guarantee	ed)			<u> </u>		- ,
005518-VE-2	ADAMS & WELD CNTYS COLO SCH DIST NO 027J		Ω1/Ω5/2016	Stifel Nicolaus & Co	XXX	4,455,679	3,610,000	10,529
013595-US-0	ALBUQUERQUE N MEX MUN SCH DIST NO 012.		12/08/2016	JP MORGAN SECS INC., - FIXED INCOME.	XXX	1,178,720 2,697,253	1,000,000	(
014393 - VK - 5	ALDINE TEX INDPT SCH DIST		06/01/2016	VARIOUS	XXX	2,697,253	2,195,000	
018195-MA-2	ALLENDALE MICH PUB SCH DIST.		01/.07/.2016	CORPORATE ACTION.	XXX	2,184,444	1,800,000	[
143287 - AW - 0 187270 - F2 - 4	CARMEL IND LOC PUB IMPT BD BK		04/20/2016 04/20/2016	Stifel Nicolaus & CoUS Bancorp Piper-DTC	XXX	2,953,006 2,123,739	2,325,000 1,690,000	
187270-F2-4 199492-SQ-3	COLUMBUS OHIO		10/21/2016	MERRILL LYNCH PIERCE FENNER.	XXX	4 , 166 , 565		<u> </u>
208418-A5-2	CONROE TEX INDPT SCH DIST		10/28/2016	FUNB FUNDS	XXX	2.592.569	2,525,000	5,892
25476F -NP -9	DISTRICT COLUMBIA		10/31/2016	VARIOUS	XXX	4,725,035	3,930,000	
25476F -RJ -9	DISTRICT COLUMBIA		06/08/2016	JPMORGAN CHASE BANK	XXX	1 277 460	1,000,000	(
414005-PE-2	HARRIS CNTY TEX.		03/24/2016	BARCLAYS CAPITAL INC FIXED INC.	XXX	3,526,260	3,000,000	18,750
414005-TB-4	HARRIS CNTY TEX.		05/03/2016	Stifel Nicolaus & Co	XXX	6,716,572	5,530,000	26,882
419722-L9-2	HAWAII CNTY HAWAII		02/04/2016	MERRILL LYNCH PIERCE FENNER.	XXX	1,229,650	1,000,000	
442331-F2-5	HOUSTON TEX.		03/31/2016	US Bancorp Piper-DTC.	XXX	2,255,334	1,895,000	8,949
442331-VU-5	HOUSTON TEX.		03/31/2016	BARCLAYS CAPITAL INC FIXED INC.	XXX	4,152,785	3,500,000	
513174-VQ-2 897404-QT-9	LAMAR TEX CONS INDPT SCH DISTTROY MICH CITY SCH DIST		02/.10/2016 04/.05/2016	RAYMOND JAMES & ASSOCIATES BONY/VINING-SPARKS IBG A LTD P	XXX	2,480,040 1,694,654	2,000,000	5,278 
914233-F7-1	UNIVERSITY CONN		04/07/2016	JEFFERIES & COMPANY. INC.	XXX	1,209,240	1,000,000	
TTLUUTI I - I	ONLIGHT COMM.		• UT/U//4U/U	IVELLENTED A VOINTAINT. TITU.				

# **SCHEDULE D - PART 3**

			SI	lowing All Long-Term Bonds and Stocks ACQUIRED During Current Year				
1	2	3	4	5	6	7	8	9
CUSIP					Number of	Actual		Paid for Accrued
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends
	U.S. Political Subdivisions of States, Territories and Po			( A		51,619,003	42,630,000	209,162
	Revenue and Special Assessment and all Non-Guaranteed Ob	oligations of Agencies			XXX	202 020	400,000	2.022
010609-AV-7 011842-TB-7	ALABAMA ST PUB SCH & COLLEGE AUTH	-	05/.10/.2016 06/.07/.2016	WELLS FARGO SECURITIES LLC	XXX	202,026 1,236,972	160,000 1,030,000	2,933 288
02765U-LY-8	AMERICAN MUN PWR OHIO INC REV	-	09/20/2016	RBC CAPITAL MARKETS.	XXX	1,665,522	1,350,000	0
052414-PJ-2	AUSTIN TEX ELEC UTIL SYS REV		Ω5/Ω4/2016	BARCLAYS CAPITAL INC FIXED INC.	XXX	124,799	100,000	2,417
20056U-AF-1	COMMERCE CALIF CMNTY DEV COMMN SUCCESSOR		Q4/Q6/2016	VARIOUS	XXX	1,858,478	1,555,000	413
207758-SK-0	CONNECTICUT ST SPL TAX OBLIG REV.		06/.01/2016	WELLS FARGO SECURITIES LLC	XXX	48,093	40,000	414
235036-Q3-7	DALLAS FORT WORTH TEX INTL ARPT REV		11/.14/2016	RAYMOND JAMES & ASSOCIATES	XXX	2,287,800	2,000,000	4,444
235241-RM-0 29270C-F9-1	IDALLAS TEX AREA RAPID TRAN SALES TAX REV		02/05/2016 11/21/2016	MORGAN STANLEY & CO INC, NY	XXXXXX	3,093,325 2,354,680	2,500,000 2,000,000	40.000
3132WD-MZ-4	FH 040375 - RMBS	·		BAIRD (ROBERT W.) & CO. INC.	XXX	3,530,134	3,434,870	4.007
3133EE-PP-9	FEDERAL FARM CREDIT BANKS FUNDING CORP.		05/19/2016	CANTOR FITZGERALD & CO. INC.	XXX	2,513,069	2,447,000	23,384
3137G1-AV-9	CMO - FH 16SCO1 1A		07/20/2016	MERRILL LYNCH PIERCE FENNER	XXX	914,625	900,000	1,875
3137G1-AW-7	CMO - FH 16SC01 2A		07/.20/.2016	MERRILL LYNCH PIERCE FENNER.	XXX	1 ,540 ,313	1,500,000	
3137G1-BC-0	FH 16SC02 1A - CM0			MERRILL LYNCH PIERCE FENNER	XXX	2,188,484	2,200,000	3,667
3137G1-BD-8 3138EQ-4A-7	FH 16SC02 2A - CMO Federal National Mortgage Association	· <del> </del>	11/15/2016 01/22/2016	MERRILL LYNCH PIERCE FENNER	XXX	1,933,992 3,112,044	1,900,000 2,871,000	3,694
3138EQ-4A-7	RMBS - FN AL8016		Q4/Q1/2016	Adjustment	XXX	(5,981)	2,0/1,000	5,981
3138ER-G8-7	FN AL9222 - RMBS	-	10/12/2016	BAIRD (ROBERT W.) & CO. INC.	XXX	3,123,458	2,890,000	5,138
3138ET - 5N - 2	FN AL8952 - RMBS		12/01/2016	CITIGROUP GLOBAL MARKETS INC.	XXX	3.636.474	3,433,167	4,339
3138WG-RK-2	FN AS6789 - RMBS		11/04/2016	CITIGROUP GLOBAL MARKETS INC.	XXX	3,450,070	3,261,996	4,123
31410L -SG-8	FN 890719 - RMBS.			BNP Paribas	XXX	3,465,504	3, 188, 503	4,783
39081H-AE-2	GREAT LAKES WTR AUTH MICH SEW DISP SYS R		10/.14/2016	CITIGROUP GLOBAL MARKETS INC.	XXX	2,357,660	2,000,000	0
414005-WG-9 414009-JB-7	HARRIS CNTY TEX		06/.10/.2016	PERSHING LLC NATIONAL FINANCIAL SERVICES CO	XXX	1,279,210	1,000,000 1,125,000	0
414009-JB-7 442435-4N-0	HOUSTON TEX UTIL SYS REV	-	04/28/2016 03/31/2016	BARCLAYS CAPITAL INC FIXED INC.	XXX	1,352,453   1,243,880	1,125,000	23,750
44244C-GN-1	HOUSTON TEX UTIL SYS REV	-	06/27/2016	VARIOUS	XXX	2.998.134	2.390.000	2.438
452252-KH-1	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY R		09/14/2016	BONY/VINING-SPARKS IBG A LTD P.	XXX	1,183,158	965,000	10,454
574204-E9-0	MARYLAND ST DEPT TRANSN CONS TRANSN		10/26/2016	JP MORGAN SECS INC., - FIXED INCOME.	XXX	5,956,800	5,000,000	0
59261A - DU - 8	METROPOLITAN TRANSN AUTH N Y REV.		03/03/2016	Unknown	XXX	646,270	660,000	12,870
59261A -KA -4	METROPOLITAN TRANSN AUTH N Y REV.	-	11/.07/2016	Unknown	XXX	53,903	55,000	1,708
59261A-KC-0 592646-6R-9.	METROPOLITAN TRANSN AUTH N Y REV	-	11/07/2016	UnknownUS Bancorp Piper-DTC	XXX	166,608	170,000	5,279
642835-NW-8	NEW BRUNSWICK N J PKG AUTH REV		06/16/2016 04/22/2016	US BANCOTP PIPET-DIC	. XXXXXX	7,318,320 3,045,800	6,000,000 2,500,000	66,250
64577B-CR-3	NEW JERSEY ECONOMIC DEV AUTH REV.		10/20/2016	JEFFERIES & COMPANY. INC.	XXX	2,321,520	2,000,000	36,111
646135-5R-0	NEW JERSEY ST TRANSN TR FD AUTH		08/29/2016	RAYMOND JAMES & ASSOCIATES	XXX	265,762	225,000	2,609
64990A - DX - 0	NEW YORK ST DORM AUTH SALES TAX REV ST S		01/06/2016	GOLDMAN SACHS AND CO	XXX	4,967,440	4,000,000	43,889
64990A -EA -9	NEW YORK ST DORM AUTH SALES TAX REV ST S.		08/30/2016	NATIONAL FINANCIAL SERVICES CO	XXX	6,295,500	5,000,000	115,972
685869-EL-9	OREGON HEALTH SCIENCES UNIV REV.	-		JP MORGAN SECS INC., - FIXED INCOME.	XXX	1,196,450	1,000,000	0
68608J-VG-3 709235-XT-7	OREGON ST FACS AUTH REVPENNSYLVANIA ST UNIV.	-	10/21/2016 06/08/2016	CITIGROUP GLOBAL MARKETS INCBARCLAYS CAPITAL INC FIXED INC.	XXX	2,370,400 2,538,780	2,000,000 2,000,000	D
75212C-AM-1	RANCHO CUCAMONGA CALIF REDEV AGY SUCCESS.	-	07/29/2016	HILLTOP SECURITIES			55,000	
837151-KJ-7	SOUTH CAROLINA ST PUB SVC AUTH REV.		10/25/2016	PERSHING LLC	XXX	719,952		12,250
837227-3W-5	SOUTH CENT CONN REGL WTR AUTH WTR SYS RE.		06/16/2016	JANNEY MONTGOMERY SCOTT INC.	XXX	1,267,610	1,000,000	0
880591-EP-3	TENNESSEE VALLEY AUTHORITY		04/26/2016	CANTOR FITZGERALD & CO. INC.	XXX	939,765	930,000	11,935
914391-K8-9	UNIVERSITY LOUISVILLE KY REVS.	ļ	03/29/2016	WELLS FARGO SECURITIES LLC.	XXX	1,620,934	1,320,000	<u>0</u>
961017-QP-8 97712D-QK-5	WESTMORELAND CNTY PA MUN AUTH MUN SVC RE	-	07./.15./2016	US Bancorp Piper-DTC MORGAN STANLEY & CO INC. NY	XXX XXX	1,227,490	1,000,000	<u>0</u>
		Guarantood Obligation	04/27/2016	Authorities of Governments and Their Political Subdivisions		1,234,160 96,910,678	1,000,000 83,756,536	481.496
	nd Miscellaneous (Unaffiliated)	-buaranteeu UDITYatTON	s or Agencies and	Authorities of Governments and their Fortitical Subdivisions		90,910,070	03,730,330	401,490
00205G-AB-3	APT PIPELINES LTD.	C. I	12/14/2016	LASALLE NATIONAL BANK	XXX	1,987,900	2,000,000	20,067
00206R-CZ-3	AT&T INC		03/21/2016	CORPORATE ACTION.	XXX	631.915	675,000	3.105
00206R-DL-3	AT&T INC.		09/07/2016	Unknown	XXX	3,178,331	3,236,000	9,242
00287Y - AY - 5	ABBVIE INC.		05/10/2016	VARIOUS	XXX	1,471,189	1,475,000	67
007036-EP-7	CMO/RMBS - ARMT 045B 2A1.	ļļ.	06/.01/.2016	PERSHING LLC.	XXX	1,169,148	1,193,008	2,827
007036-GS-9 00912X-AU-8.	ARMT 052A 2A1 - CMO/RMBS	·	11/01/2016	CREDIT SUISSE SECURITIES (USA)	XXXXXX	1,286,249 3,090,921	1,346,035 3,100,000	2,740
00912X-AU-8 00913R-AB-2	AIR LIQUIDE FINANCE SA		09/27/2016 09/22/2016	MEKRILL LYNCH PIERCE FENNER	XXX	1,417,348		0
015271-AJ-8	ALEXANDRIA REAL ESTATE EQUITIES INC	1	06/.0.1/2016	RBC CAPITAL MARKETS	XXX	1,892,419	1,423,000	0
02146S-AD-1	RMBS - CWALT-060A14-2A1	1		JANNEY MONTGOMERY SCOTT INC.	XXX	2,246,683	2,875,755	197
							2,0,0,700	.01

### **SCHEDULE D - PART 3**

			Sh	owing All Long-Term Bonds and Stocks ACQUIRED During Current Year	ar			
1	2	3	4	5	6	7	8	9
CUSIP					Number of	Actual		Paid for Accrued
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends
0258M0-EB-1	AMERICAN EXPRESS CREDIT CORP		11/21/2016	CITIGROUP GLOBAL MARKETS INC.	XXX	2,730,173	2,750,000	
031162-CE-8	AMGEN INC.			GOLDMAN SACHS AND CO.	XXX	1,069,526	1,125,000	
035242-AJ-5 035242-AN-6	ANHEUSER-BUSCH INBEV FINANCE INCANHEUSER-BUSCH INBEV FINANCE INC	<u>k</u>		VARIOUS	XXX XXX	4,757,828 1,784,110	4,750,000 1,675,000	20,769 31,462
040104-BG-5	AMST 03W3 M2 - CMO/RMBS		12/01/2016	PERSHING LLC	XXX	3,266,291	3.290.973	901
05531F-AV-5	BB&T CORP.		11/.21/.2016	BNY CAPITAL MARKETS, INC.	XXX	2,144,898	2,175,000	1,858
05565A - AR - 4	BNP PARIBAS SABP CAPITAL MARKETS PLC	<u>č</u>	12/01/2016	VARIOUS	XXX XXX	549,464	550,000 1,600,000	0
05565Q-DB-1 06051G-FC-8	BANK OF AMERICA CORP			GOLDMAN SACHS AND CO.	XXX	1,606,528 1,427,409	1,325,000	1,663 27,420
06051G-FX-2	BANK OF AMERICA CORP		08/15/2016	MERRILL LYNCH PIERCE FENNER	XXX	469.427	450,000	5,206
063679-T5-3	BANK OF MONTREAL		06./27./2016	RBC DOMINION SECS INC.	XXX	1,552,288	1,538,600	17,029
06367V - JN -6	BANK OF MONTREAL		06/01/2016	VARIOUS. JPMORGAN CHASE BANK.	XXX XXX	3,010,007	2,798,925	10,482
06406F - AA - 1 064149 - 4K - 0	The Bank of Nova Scotia		02/.16/.2016 06/.01/.2016	JPMURGAN CHASE BANK	XXX	2,922,104 1,052,615	2,925,000 998,270	14,201
09228Y-AB-8	BLACKBIRD CAP AIRCRAFT LEASE SECURITIZAT	C	11/04/2016	MERRILL LYNCH PIERCE FENNER	XXX	1,879,992	1,880,000	14,201
12189L - AU - 5	BURLINGTON NORTHERN SANTA FE LLC.		12/.15/2016	BNP PARIBAS SECURITIES BOND	XXX	922,276	875,000	12,054
126650 - CT - 5	CVS HEALTH CORP.			BARCLAYS CAPITAL INC FIXED INC.	XXX	1,346,234	1,350,000	0
14042R - BT - 7 166764 - BL - 3	CAPITAL ONE NACHEVRON CORP.			CITIGROUP GLOBAL MARKETS INC	XXX	1,788,062 1,512,270	1,825,000 1,500,000	8,213
172967 -KN-0	CITIGROUP INC		11/10/2016	US BANCORP INVESTMENTS INC.	XXX	1,577,646	1.575.000	2,231
17401Q-AE-1	CITIZENS BANK NA		Q5/10/2016	US BANCORP INVESTMENTS INC CREDIT SUISSE SECURITIES (USA)	XXX	1,723,396	1,725,000	0
20048E-AE-1	CMBS - COMM 13LC6 D.		05/03/2016	SANDIER ONEILL + PART LP	XXX	2,088,867	2,300,000	1,369
2027A0-HW-2 225433-AR-2	COMMONWEALTH BANK OF AUSTRALIACREDIT SUISSE GROUP FUNDING (GUERNSEY) L	Ç	11/.21/.2016 12/.14/.2016	GOLDMAN SACHS AND CO. BARCLAYS CAPITAL INC FIXED INC.	XXX	2,148,652 1,711,331	2,200,000 1,675,000	9,656 12,914
22822V - AB - 7	CROWN CASTLE INTERNATIONAL CORP.		12/14/2016	JEFFERIES & COMPANY. INC.	XXX	1,811,023	1,750,000	
256677 - AC -9	DOLLAR GENERAL CORP		08/18/2016	BARCLAYS CAPITAL INC FIXED INC	XXX	1,219,580	1,175,000	13,578
25746U-CK-3	DOMINION RESOURCES INC.			WELLS FARGO SECURITIES LLC	XXX	1,450,170	1,500,000	11,519
26441C - AR - 6 30219G - AM - 0	DUKE ENERGY CORP			BARCLAYS CAPITAL INC FIXED INC	XXX	3,324,668	3,325,000	
30219G-AW-0	FORD MOTOR CREDIT COMPANY LLC.		11/21/2016	HSBC Bank USA New York.	XXX	1,120,643 2,304,370	1,025,000	26,578
36164Q-NA-2	GE CAPITAL INTERNATIONAL FUNDING CO.		12/15/2016	GOLDMAN SACHS AND CO.	XXX	1,134,958	1,100,000	4,725
362351-AA-6	GSMS 0620 1A1 - CMO/RMBS		11/.15/.2016	CITIGROUP GLOBAL MARKETS INC.	XXX	1,088,732	2,001,116	806
38141G-VS-0	GOLDMAN SACHS GROUP INC		12/15/2016	GOLDMAN SACHS AND CO RBC DOMINION SECS INC.	XXX XXX	961,621 919,988	925,000	
40427H-SQ-7 404280-AQ-2	HSBC HOLDINGS PLC		06/01/2016. 12/15/2016.	HSBC Bank USA New York	XXX	2,120,060		9,920 28,000
413875-AS-4	HARRIS CORP			CITIGROUP GLOBAL MARKETS INC.	XXX	1,044,320	1,000,000	7,011
44810Z-BP-4	HYDRO ONE INC.		Ω6/29/2016	RBC DOMINION SECS INC.	XXX	736,045	726,655	1,982
449786 - AY - 8	ING BANK NV	C	11/21/2016	MERRILL LYNCH PIERCE FENNER	XXX	1,786,151	1,625,000	15,708
45254N-KD-8 460146-CP-6	IMM 046 1A2 - CMO/RMBSINTERNATIONAL PAPER CO		11/18/2016 12/14/2016	VARIOUS. VARIOUS.	XXX XXX	397,300 1,864,817	422,269	5,867
46625H-JU-5	JPMORGAN CHASE & CO		12/15/2016	GOLDMAN SACHS AND CO	XXX	956.463	875.000	16,386
47787Z-AB-8	JOHN DEERE CANADA FUNDING INC.		06/29/2016	RBC DOMINION SECS INC	XXX	2,344,238	2,294,700	10,404
47787Z-AE-2	JOHN DEERE CANADA FUNDING INC.		09/.13/2016	RBC DOMINION SECS INC.	XXX	758,307	747,143	3,332
49456B-AF-8 50543L-AA-0	KINDER MORGAN INC. LABRADOR AVIATION FINANCE LTD - ABS.		11/10/2016 12/08/2016	MILLENNIUM ADVISORS, LLC	XXX XXX	514,530 2,157,314	500,000 2,200,000	9,854
512807 - AR - 9	LAM RESEARCH CORP		05/23/2016	JPMORGAN CHASE BANK	XXX	2,348,026	2,350,000	ر ر ۱ م
565018-CS-5	Manulife Bank of Canada		06/29/2016	RBC DOMINION SECS INC.	XXX	2,044,602	2,026,985	9,748
565018-CW-6	MANULIFE BANK OF CANADA		12/19/2016	RBC DOMINION SECS INC.	XXX	514,771	524,580	3,148
59020U-ZZ-1 594918-BL-7	MLMI 052 1A - CMO/RMBS. MICROSOFT CORP		12/01/2016 12/15/2016	HILLTOP SECURITIES MERRILL LYNCH PIERCE FENNER	XXX XXX	856,233 810,529		1,182 4,532
594918-BQ-6	MICROSOFT CORP		11/21/2016	WELLS FARGO SECURITIES LLC	XXX	3,561,845		4,532
60871R-AE-0	MOLSON COORS BREWING CO.		06/28/2016	MERRILL LYNCH PIERCE FENNER.	XXX	3,023,488	3,025,000	0
61974Q-AQ-9	CMBS - MOTEL 15MTL6 D		04/.28/.2016	DEUTSCHE BANK SECURITIES, INC.	XXX	1,485,410	1,500,000	378
62854A - AD - 6	MYLAN NVNAV CANADA	<u>C</u>		VARIOUS.	XXX XXX	1,892,414	1,825,000	16,220
62895Z-AM-2 651229-AT-3	NEWELL RUBBERMAID INC		06/29/2016 05/12/2016	RBC DOMINION SECS INC	XXX	938,990 2,042,960	917,880 2.000.000	3,556 6,789
674599-CJ-2	OCCIDENTAL PETROLEUM CORP		12/15/2016	US BANCORP INVESTMENTS INC.	XXX	677,815	675,000	5,363
68383N-DW-0	CMO/RMBS - OPMAC 061 AC1		05/10/2016	PERSHING LLC.	XXX	135,679	162,734	
68389X-BC-8	ORACLE CORP			JPMORGAN CHASE BANK	XXX	814,793	812,000	
68389X-BJ-3 69121P-DY-6	OWNIT 063 A2D - CMO			BARCLAYS CAPITAL INC FIXED INC THE BANK OF NEW YORK/MIZUHO SE.	XXX XXX	1,310,904 2,415,000	1,400,000	25,356 884
71654Q-BR-2	PETROLEOS MEXICANOS	<u>C</u>		Adjustment	XXX	(748,913)	(675,000)	(3,227)

# **SCHEDULE D - PART 3**

			Sh	nowing All Long-Term Bonds and Stocks <b>ACQUIRED</b> During Current Year				
1	2	3	4	5	6	7	8	9
CUSIP					Number of	Actual		Paid for Accrued
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends
780086-FE-9	ROYAL BANK OF CANADA.	- c.c.g.:	09/.19/2016.	RBC DOMINION SECS INC.	XXX	778,402	756.800	4,212
780086-FX-7	ROYAL BANK OF CANADA.			RBC DOMINION SECS INC.	XXX	391,056	378,400	4,916
780086-GV-0	ROYAL BANK OF CANADA			RBC DOMINION SECS INC.	XXX	1,002,129	957,750	6,799
80283L - AA - 1 842587 - CS - 4	SANTANDER UK PLC. SOUTHERN CO	L	12/01/2016 11/10/2016	Adjustment	XXX XXX	1,772,295 3,127,094	1,750,000 3,125,000	4,375 35,087
84265V-AG-0	SOUTHERN COPPER CORP.	С		JEFFERIES & COMPANY. INC.	XXX	954,000	1,200,000	21,525
843646-AS-9	SOUTHERN POWER CO.		11/10/2016	THE BANK OF NEW YORK/MIZUHO SE.	XXX	1,224,694	1,225,000	0
853254-AY-6	STANDARD CHARTERED PLC.	C	01/12/2016	MERRILL LYNCH PIERCE FENNER.	XXX	3,268,385	3,275,000	0
855244-AJ-8 87165B-AJ-2	STARBUCKS CORP SYNCHRONY FINANCIAL			GOLDMAN SACHS AND CO	XXX XXX	2,026,589 680,522	2,025,000 675,000	34 8,239
88167A-AC-5	TEVA PHARMACEUTICAL FINANCE NETHERLANDS	С.	07/.18/.2016	BARCLAYS CAPITAL INC FIXED INC	XXX	1.432.633	1.435.000	0,239 0
883556-BR-2	THERMO FISHER SCIENTIFIC INC		09/14/2016	JPMORGAN CHASE BANK	XXX	1,876,953	1,900,000	0
887317-BB-0	TIME WARNER INC			PERSHING LLC.	XXX	1,486,170	1,500,000	1,741
891160-MJ-9 89119Z-AB-9	TORONTO-DOMINION BANK	ļ		AdjustmentRBC DOMINION SECS INC	XXX	1,272,769	1,275,000	
89119Z-AB-9 89400P-AG-8	TRANSURBAN FINANCE COMPANY PTY LTD	·		JP MORGAN SECS INC., - FIXED INCOME	XXX	934,836	841,390 1.350.000	5,110
904311-AA-5	UNDER ARMOUR INC	·	12/14/2016	CITIGROUP GLOBAL MARKETS INC.	XXX	1,653,873	1,750,000	632
91324P-CP-5	UNITEDHEALTH GROUP INC.		11/.10/2016	PERSHING LLC.	XXX	933,949	875,000	11,029
92343V -BR -4	VERIZON COMMUNICATIONS INC.		11/21/2016	RBC CAPITAL MARKETS	XXX	3,540,608	3,200,000	32,044
92826C-AF-9	VISA INC.		12/.15/.2016	CITIGROUP GLOBAL MARKETS INC.	XXX	1,109,271	1,075,000	770
93935F - AC - 5 94974B - FY - 1	WMALT 06AR6 2A - CMO/RMBS			BREAN CAPITAL, LLC	XXX XXX	57,667 788,220	84,610 725,000	21 6,275
94975Z-BN-5	WELLS FARGO & CO.		06/.01/.2016	RBC DOMINION SECS INC	XXX			
94975Z-BU-9	WELLS FARGO CANADA CORP		06/.01/2016	RBC DOMINION SECS INC	XXX	807,576	766,200	8,005
976657 - AL -0	WEC ENERGY GROUP INC.		1.1/.10/2016	JEFFERIES & COMPANY, INC.	XXX	1,562,445	1,500,000	22,335
	WOODSIDE FINANCE LTD.	<u>C</u>	09/09/2016	VARIOUS.	XXX	1,848,477	1,850,000	0
	Industrial and Miscellaneous (Unaffiliated)					154,259,911	155,538,208	720,306
Bonds - Hybrid Secur			00/04/0040	National and a second	VVV	0.000.450	4 075 000	22. 250
4899999 - Bonds -	BBVA BANCOMER SA.	<u> </u>	09/01/2016	Adjustment	XXX	2,060,156 2,060,156	1,875,000 1.875,000	23,359 23,359
	Subtotals - Bonds - Part 3					385.924.176	357.875.270	1.746.522
	Summary item from Part 5 for Bonds					16,690,312	16,568,850	25,039
8399999 - Bonds - S						402,614,488	374,444,120	1.771.561
	strial and Miscellaneous (Unaffiliated)					. ,. ,	. , , .	, ,
	ABIOMED ORD			JP Morgan	4,623.000	477,037	XXX	0
00508Y - 10 - 2	ACUITY BRANDS ORD.		10/.05/2016	VARIOUS.	2,210.000	444,448	XXXXXX	0
005125-10-9 00773T-10-1	ADVANSIX ORD			VARTOUS. Unknown	19 , 350 . 000 600 . 000	477,234 2.892	XXXXXX	η
02079K-30-5	ALPHABET CL A ORD	<b></b>		VARIOUS.	510.000	378,760	XXX	Q
023135-10-6	AMAZON COM ORD		11/03/2016	CITATION GRP/BCC CLRG-EQTY&MUN	450.000	344,375	XXX	
023436-10-8	AMEDISYS ORD	ļ	12/19/2016	VARIOUS	11,290.000	541,522	XXX	0
025816-10-9	AMERICAN EXPRESS ORD		03/31/2016	VARIOUS. GABELLI & COMPANY, INC.	5,500.000	336,429	XXXXXX	0
032511-10-7	ANADARKO PETROLEUM ORD			UP Morgan	9,000.000 7,812.000	523,041 590,536	XXX	ν
071813-10-9	BAXTER INTERNATIONAL ORD.	-		VARIOUS.	10,710.000	444,106	XXX	0
08579W-10-3	BERRY PLASTICS GROUP ORD		11/30/2016	VARIOUS	13,860.000	640,465	XXX	Ď
099502-10-6	BOOZ ALLEN HAMILTON HOLDING CL A ORD.		08/09/2016	CREDIT SUISSE SECURITIES (USA)	31,100.000	927,915	XXX	0
110122-10-8	BRISTOL MYERS SQUIBB ORD. CBRE GROUP CL A ORD.		04/.26/.2016	LIQUIDNET, INC.	20,600.000 1,010.000	1,456,935	XXXXXX	0
12504L - 10 - 9 12646R - 10 - 5	CST BRANDS ORD		02/12/2016 08/23/2016	GOLDMAN SACHS AND CO	10.000.000	24,447 460.545	XXXXXX	η
142339-10-0	CARLISLE COMPANIES ORD		05/23/2016	CITATION GRP/BCC CLRG-EOTY&MUN	170.000	17,349	XXX	0
151020-10-4	CELGENE ORD		11/14/2016	VARIOUS	5,570.000	640,266	XXX	0
156782-10-4	CERNER ORD.			JP Morgan	18,540.000	1,051,696	XXX	
16119P-10-8	Charter Communications, Inc.			VARIOUŠ	3,010.000	728,458	XXXXXX	Ď
163893-20-9 171871-10-6	CHEMTURA ORD	<del> </del>		GABELLI & CUMPANY, INC	1,000.000	26,670	XXXXXX	
17243V - 10 - 2	CINEMARK HOLDINGS ORD.	<b>†</b>		VARIOUS	4.320.000		XXX	 0
172967-42-4	CITIGROUP ORD		03/31/2016	G.RESEARCH-FIRST CLEARING	3,000.000	126,305	XXX	
20084V - 10 - 8	COMMERCEHUB SRS A ORD.	ļ	07/25/2016	Unknown	380.000	1,741	XXX	0
20084V-30-6	COMMERCEHUB SRS C ORD.	ļ		Unknown	760.000	3,536	XXX	ŏ
21036P-10-8 22160N-10-9	CONSTELLATION BRANDS CL A ORD	ł		BTIG LLCVARIOUS	340.000 5,509.000	47,519 1,174,931	XXXXXX	D
	OVOTAN VINUE VINU.		(1.040.02010	TAIN TOOO.		1, ।, ।, ।, ।, ।, ।, ।, ।, ।, ।, ।, ।, ।,	ΛΛΛ	

### **SCHEDULE D - PART 3**

				owing All Long-Term Bonds and Stocks <b>ACQUIRED</b> During Current Year				
1	2	3	4	5	6	7	8	9
011018								5
CUSIP	Description	F	Data Associated	Name of Mandan	Number of	Actual	Den Velve	Paid for Accrued
Identification 235851-10-2	Description  DANAHER ORD.	Foreign	Date Acquired	Name of Vendor  Jnknown	Shares of Stock	Cost126,606	Par Value	Interest and Dividends
24906P-10-9	Dentsply Sirona Inc.			Jnknown Jnknown	34,841.400	1,394,930	XXX	ν
252131-10-7	DEXCOM ORD.		12/06/2016	VARIOUS_	8,220.000	522,906	XXX	0
253651-10-3	DIEBOLD ORD.		11/23/2016	VARIOUS.	3,000.000	71,185	XXX	0
28035Q-10-2	EDGEWELL PERSONAL CARE ORD.		08/23/2016	GABELLI & COMPANY, INC.	500.000	39,002	XXX	0
29414B-10-4	EPAM SYSTEMS ORD	·	03/28/2016	VARIOUS	1,300.000	88,055	XXX	0
30303M-10-2	FACEBOOK CL A ORD			MKM PARTNERS. VARIOUS	350.000		XXXXXX	0
31620M-10-6 34959J-10-8	FORTIVE ORD			VARTOUS	6,040.000 4.447.500	402,402	XXX	ν
40171V - 10 - 0	GUIDEWIRE SOFTWARE ORD.	-	Ω6/23/2016	MACQUARIE SECURITIES (USA) INC.	7 .850 .000	490,528	XXX	0
40416M-10-5	HD SUPPLY HOLDINGS ORD.			VARIOUS.	4,310.000	146,066	XXX	0
413086 - 10 - 9	HARMAN INTERNATIONAL ORD		11/23/2016	/ARIOUS	6,000.000	657,810	XXX	0
413875-10-5	HARRIS ORD.			/ARIOUS	1,931.000	172,024	XXX	۵۵
42704L - 10 - 4	HERC HOLDINGS ORD	<b>.</b>		GABELLI & COMPANY, INC.	10,000.667	368,217	XXX	<u> </u>
437076-10-2	HOME DEPOT ORD	-		GOLDMAN SACHS AND CO.		94,633	XXX	ļ0
438516-10-6 44980X-10-9	HONEYWELL INTERNATIONAL ORD	+		Jnknown BERNSTEIN (SANFORD C) & CO	31,000.000 7,694.000	1,044,047	XXX	J
44980x - 10 - 9	INTEGRA LIFESCIENCES HOLDINGS ORD.	+	12/.12/.2016	VARIOUS.			XXX	را م
45866F - 10 - 4	INTEGRA LIFESCIENCES HOLDINGS OND	†	12/30/2016	VARIOUS.	2,700.000	385,095	XXX	n
46120E-60-2	INTUITIVE SURGICAL ORD.		03/28/2016	VARIOUS.	920.000	522,939	XXX	0
48238T - 10 - 9	KAR AUCTION SERVICES ORD		03/28/2016	/ARIOUS	3,260.000	117,443	XXX	0
485170-30-2	KANSAS CITY SOUTHERN ORD.			/ARIOUS.	6,340.000	577 , 585	XXX	0
53046P-10-9	LIBERTY EXPEDIA HOLD SRS A ORD			Jnknown	1,520.000	21,310	XXX	0
53071M-85-6	LIBERTY INTERACTIVE CORPORATION			Jnknown	2,280.000	28,288	XXX	J
531229-40-9 531229-60-7	LIBRTY MEDIA LRTY SIRIUSXM SRS A ORD LIBRTY MEDIA LRTY SIRIUSXM SRS C ORD			Jnknown Jnknown	8,000.000 8,000.000	14,752	XXXXXX	J
531229-70-6	LIBERTY MEDIA LIBERTY BRVS SRS A ORD	-	04/18/2016	Jiknown	800.000	1,217	XXX	ν
531229-85-4	LIBERTY MEDIA SRS C ORD.	†		Jnknown	2.000.000	3.089	XXX	0
531229-87-0	LIBERTY MEDIA SRS A ORD			Jnknown	2,000.000	3,318	XXX	0
531229-88-8	LIBERTY MEDIA LIBERTY BRVS SRS C ORD.		06/.10/.2016	/ARIOUS	1,552.000	10,597	XXX	0
535919-50-0	LIONS GATE ENTERTAINMENT CL B ORD			Jnknown	2,035.200	50,790	XXX	0
57776J-10-0	MAXLINEAR CL A ORD.		10/25/2016	LIQUIDNET, INC.	34,500.000	675,113	XXX	0
594918-10-4	MICROSOFT ORD.			/ARIOUS	16,430.000	959,356	XXX	J
609207 - 10 - 5 61174X - 10 - 9	MONDELEZ INTERNATIONAL CL A ORD		11/23/2016 05/31/2016	G.RESEARCH-FIRST CLEARING	1,000.000 5,210.000	42,645 718,673	XXXXXX	J
628464-10-9	MYERS INDUSTRIES ORD		08/25/2016	VARIOUS.	10,000.000	144,251	XXX	ת
654445-30-3	NINTENDO ADR.	С	12/13/2016	JONESTRADING INSTITUTIONAL SER	16,770.000	545.680	XXX	0
67103H-10-7	O'REILLY AUTOMOTIVE ORD			/ARIOUS_	1,840.000	485,335	XXX	0
68557N-10-3	ORBITAL ATK ORD			/ARIOUS	3,310.000	287,628	XXX	0
70450Y - 10 - 3	PAYPAL HOLDINGS ORD.			VARIOUS.	3,410.000	133,680	XXX	۵۵
74339G-10-1	WASTE CONNECTIONS ORD.	.+A		/ARIOUS	14,660.000	1,114,927	XXX	J0
750236-10-1 761713-10-6	RADIAN GROUP ORDREYNOLDS AMRICAN ORD			VARTOUS VARTOUS.	16 , 175 . 000	279,724	XXX XXX	J
784117 - 10 - 3	I REYNULDS AWRICAN URD.	-		VARTOUS	2,040.000	970,661 83,815	XXX	
78442P-10-6	SLM ORD		12/30/2016	VARIOUS	52,740.000	477.500	XXX	n
79466L-30-2	SALESFORCE.COM ORD		11/29/2016	VARIOUS.	5,530.000	371,287	XXX	0
806857 - 10 - 8	SCHLUMBERGER ORD	C	Q5/Q1/2016	Jnknown	3,580.000	72,837	XXX	0
81762P-10-2	SERVICENOW ORD	ļ		VARIOUS.	3,840.000	241,950	XXX	J0
824348-10-6	SHERWIN WILLIAMS ORD.	ļ		GOLDMAN SACHS AND CO.	60.000	15,152	XXX	ļū
83001A - 10 - 2 848577 - 10 - 2	SIX FLAGS ENTERTAINMENT ORD	+		VARIOUSVARIOUS	9,750.000 5,110.000	570,681 295,847	XXX XXX	ļ
848577-10-2	STARBUCKS ORD	-		VARIOUS	5,110.000		XXX	J
86881L-10-6	SURGICAL CARE AFFILIATES ORD		10/10/2016	VARIOUS.	10.830.000	509.804	XXX	n
871503-10-8	SYMANTEC ORD.			VARIOUS.			XXX	1
874054-10-9	TAKE TWO INTERACTIVE SOFTWARE ORD.		03/28/2016	VARIOUS.	2,170.000	74,581	XXX	Ď
88032Q-10-9	TENCENT HOLDINGS ADR REP 1 CL B ORD.	C	03/28/2016	GOLDMAN SACHS AND CO.	1,750.000	35,987	XXX	0
89400J-10-7	TRANSUNION ORD	ļ	11/21/2016	VARIOUS.	15,070.000	503,694	XXX	<b> </b> C
90130A-20-0	TWENTY FIRST CENTURY FOX CL B ORD.			G.RESEARCH-FIRST CLEARING.	5,000.000	141,233	XXX	ļ
90385D-10-7	ULTIMATE SOFTWARE GROUP ORD	-		/ARIOUS	2,210.000		XXXXXX	ļ
91324P - 10 - 2 918194 - 10 - 1	VCA ORD	+		VARIOUSVARIOUS.	1,760.000 9,960.000		XXXXXX	J
91879Q-10-9	VAIL RESORTS ORD.		12/12/2016	VARIOUS. CITATION GRP/BCC CLRG-EQTY&MUN.			XXX	1
פ-10 - אב וטו ב	יהוב וגבטטולוט טועט.		141.141.2010	STEATION ON 7000 VENU-LATIONION.		120,030	ΛΛΛ	با ــــــــــــــــــــــــــــــــــــ

# **SCHEDULE D - PART 3**

1	2	3 4	5	6	7	8	9
CUSIP				Number of	Actual		Paid for Accrued
Identification	Description	Foreign Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends
	VALSPAR ORD.	10/28/2016	GABELLI & COMPANY, INC	6,000.000	634.891	XXX	niterest and Dividends
92826C-83-9	VISA CL A ORD.		RBC CAPITAL MARKETS	1,210.000	95,499	XXX	0
929160-10-9	VULCAN MATERIALS ORD	08/24/2016	VARIOUS	660.000	69,532	XXX	0
	WEX ORD.	10/14/2016	VARIOUS	5,950.000	576,768	XXX	0
966244-10-5	WHITEWAVE FOODS ORD	08/23/2016	GABELLI & COMPANY, INC.	5,000.000	277,004	XXX	0
	WINGSTOP ORD	12/30/2016	VARIOUS	13,883.000		XXX	0
988498-10-1	YUM BRANDS ORD	11/21/2016	VARIOUS	8,470.000		XXX	0
98978V - 10 - 3	YUM BRANDS ORD	09/08/2016	JP Morgan	27,500.000	1,429,326	XXX	0
G0084W-10-1	ADIENT ORD	D 12/01/2016	Unknown	3,056.000	139,079	XXX	0
G0177J-10-8	ALLERGAN ORD		VARIOUS	3,500.000	790,335	XXX	
G27823_10_6	DELBHI MITAMATIVE ARD	C08/24/2016	GABELLI & COMPANY, INC.	4,000.000	274,277	XXX	0
G51502-10-5	JOHNSON CONTROLS INTERNATIONAL ORD.	D 12/01/2016	VARIOUS		1,474,326	XXX	0
	MALLINCKRODT ORD.	C03/22/2016	GABELLI & COMPANY, INC.	4,000.000	242,994	XXX	
Y09827-10-9	BROADCOM ORD	D 12/19/2016	VARIOUS	3,660.000	660,555	XXX	
	ocks - Industrial and Miscellaneous (Unaffiliated)				41,207,258	XXX	0
9799997 - Common St	ocks - Subtotals - Common Stocks - Part 3				41,207,258	XXX	0
9799998 - Common St	ocks - Summary item from Part 5 for Common Stocks				12,689,488	XXX	0
9799999 - Common St	ocks - Subtotals - Common Stocks				53,896,746	XXX	0
9899999 - Common St	ocks - Subtotals - Preferred and Common Stocks				53,896,746	XXX	0
		·····					
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9999999 Totals	ļ				456,511,234	XXX	1,771,561
9999999 Totals					400,011,234	٨٨٨	1,771,501

Company   Comp											PARI									
Company   Comp		1 2 1	2 4	I 5	1 6	Showing all	Long-Term I	Bonds and St		REDEEMED o				Year	16	17	I 40 I	10	20	T 24
Part   Part	1	2	3 4	5	0	'	0	9	10		Change in E	ook/Aujusteu Ca	Trying value	1	1 18	''	10	19	20	21
March   Marc	Identi-	F			Shares of				Book/Adjusted Carrying	Unrealized Valuation Increase/	Current Year (Amortization)/	Current Year's Other-Than- Temporary Impairment	Total Change in B/A. C.V.	Total Foreign Exchange Change in	Adjusted Carrying Value at	Exchange Gain (Loss) on	(Loss) on	(Loss) on	Interest/Stock Dividends Received	Stated Contractua Maturity
Company   Comp			n Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B/A. C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date
1971-1999   1999			12/01/2016	I VARIOUS		427.051	427.051	459.664	456.834	0	(3.869)	0	(3.869)	1 0	452.966	0	(25.914)	(25.914)	8.164	11/20/2042
State   Property   P	36178U-LA-9	RMBS - G2 AB7521				327,322	327,322	352,319	353,221	0	(2,810)	0	(2,810)	0	350,411	0	(23,089)	(23,089)		11/20/2042
9 Service - 1 - 2 Service - 1										0 0		0 0	1.321	I0		I0	(87, 388)	(87.388)		
18 15 - 1	36188K-DZ-3	G2 APO120 - RMBS	12/01/2016	VAR 10US		16,045	16,045	17,183	0	ō	(8)	0	(8)		17 , 175	0	(1,130)	(1,130)	50	10/20/204
Section   Process   Proc									0	0 		0		ļ0		J			40 70	
2022-1-16   20 1-20 - 1889   10 1-20									0	0		0		0		0	(16,237)	(16,237)		11/20/204
SERVEY-FO - 19 SERVEY - 19 SER									1,188,570	0	91	0		ļ		0				
22 Hold P. G. 2506 - 489			12/01/2016						<sup>0</sup>	ں ۱	04/	J		ļ		l			921 0	
1922-1-1-2   1922-1-	36291Q-QW-7	G2 635069 - RMBS	12/01/2016	VARIOUS		62,789	62,789	66,046	0	0	( , , ,	0				0	(3,216)	(3,216)	45	04/20/2046
1999-1999-1999-1999-1999-1999-1999-199							204,035	205,310		0		0		ļ		0	(881)	(881)	753	07/25/2029
Second   Control   Contr										8.507		0		0	10.035.429	0	171.575	171.575		
The Part   Control   Con	0599999 - E	Bonds - U.S. Governments					20,456,203	20,360,855	19,354,025			0	38,640	0		0	(192,610)			
PRINCE   P			0014510010	In a second			0.440.000	0.075 :::			/0.000		(0.000)	070 000	0.504.031	//07 55.00		(107 == 1)	07.000	1 00/45/00:
PRINCE   P		ALBERIA CAPITAL FINANCE AUTHORITY	06/15/2016			3,094,400	3,112,000 933,600	3,6/5,101	2,896,441 873 192	0 n	(6,690) (6,432)	0 n	(6,690) (6,432)	270 761	3,561,974 1 137 521	(467,574) (209,201)	]0 	(467,574) (209,201)		06/15/2016
## SECOLOGIC ROLLING ## SECOLO	614853-CN-7	MONTREAL, VILLE DE	11/15/2016	RBC DOMINION SECS INC		1,758,851	1,754,121	2,388,070	1,712,506	0	(3,816)		(3,816)	658,668	2,367,358	(608,356)	(151)	(608,507)	43,030	12/01/2016
Figure   F			1	l		' '		i		0		٥			1	l ` ' '	0	` ' /		1
File   File		PERU (THE REPUBLIC OF)								 0	(25, 992)	0 0		378,630		(338,554)	(82 647)	(82,647)	42,847	11/21/203
SCR24-4-6, PALAGE SEPRILL OF (CORRESPON). (1 17 F. 1972) SEPRILL S. 3 150 COD 2 90 0.0 3,265 SOD 3,713 SOD 9 1,145 SOD 15 16,207	71656L-BK-6	PETROLEOS MEXICANOS.	C11/01/2016	VARIOUS		1,613,880	1,500,000	1,531,953	0		(694)	0	(694)		1,531,259	0	82,621	82,621	33,229	08/04/2026
\$2008-0-1   100900   117   100900   117										0		0		0		0				03/06/2018
90/28/06/19   100/27/25   100/										0		0		641.136		(565.778)	0,747			
## SPIALP-PLA_   VIOX. MAILCEPALTY OF   66/11/2016,   46/1		MEXICO (UNITED MEXICAN STATES)		ĺ		662,725	661,063	i .		0	(14,660)	0	(14,660)	202,736	834,250	(171,525)	0	(171,525)		09/27/2010
SPRIAGE FIGURE AND CITY OF TORK				Barclays Bank						0	39	0	39	402.002		(251 051)	31,827			
Properties   Control   C	98704C-PN-0	REGIONAL MUNICIPALITY OF YORK	09/28/2016				1.514.800	2.109.742		0 0		0	(17,498)				0	(436.758)	68.224	09/28/2016
States   S	C7507W-AZ-2	QUEBEC, PROVINCE OF				2,514,521	2,508,259	3,066,339	2,413,180	0	1,715	0	1,715	677 ,818	3,092,715	(578, 194)	0	(578 , 194)	84,865	06/20/2016
93746-3-1. WSHINDTON ST 02/09/2016, FUNDOM DIST. 02/09/2016, FUNDOM DIS						27,117,728	25,948,628	32,310,973	24,841,451	0	(139,036)	0	(139,036)	4,951,906	31,186,274	(4, 190, 293)	121,747	(4,068,546)	788,999	XXX
\$30748-\$3.1, WSHINGTON ST	Bonds - U.S.	States, Territories and Possessions (D	rect and Guarai		1			I	1						1	ı				т —
977061-427_ INSONISH ST				FIXED INCOME						0		0		0		0				1
179999 - Bonds - U.S. States, Terri Lories and Possessions (Direct and Guaranteed) 13,080,384   11,705,000   13,333,986   12,479,085   0   48,678   0   12,430,406   0   630,778   630,778   387,095   XXX  BONDS - U.S. PILICES SUBJECT FOR THE PLAN FROM THE				NY		5,675,432				0		0	(22,963)	0		0			186,092	07/01/202
Bonds - U.S. Political Subdivisions of States, Ferritories and Possessions (Direct and Guaranteed)  77006-87-9, CHIPPEM VALLEY MICK SDB, L. 12/07/2016, UNRIOUS, L. 12/07/2016, UNRIOUS, L. 12/07/2016, UNRIOUS, L. 12/07/2016, UNRIOUS, L. 12/07/2016, UNRIOUS, L. 12/07/2016, UNRIOUS, L. 12/07/2016, UNRIOUS, L. 12/07/2016, UNRIOUS, L. 12/07/2016, UNRIOUS, L. 12/07/2016, UNRIOUS, L. 1. 13/0.000 1. 4.35, 321 1. 3.86, 687 0. (8, 669) 0. (8, 669) 0. (1, 987) 0. (22, 540) 0. 1. 946, 369 0. 104, 001 1.										0 N		U		<u>.</u> 0						
170016-VP-9. CHIPPERA VALLEY MICH SCHS					iteed)	10,000,004	,. 00,000	10,000,000	12, 110,000		(10,010)		(10,010)	·	12,100,400		555,176	555,176	33.,000	
575260-C-1_MASON MICH PUB SCHS DIST	170016-XP-9	CHIPPEWA VALLEY MICH SCHS	12/01/2016	VARIOUS. CITIGROUP GLOBAL MARKETS						0		0		0		0				1
\$9335FN-3. MIMAI-DADE CNTY FLA.				JEFFERIES & COMPANY, INC.						0 0		0		0		0				
717883-HE-5. PHILADELPHIA PA SCH DIST	59333F-NF-3	MIAMI-DADE CNTY FLA	07/28/2016			1,430.412	1,200.000	1,333.572	1,271.589	0	(6.588)	0	(6.588)	0	1.265.001	0	165,411	165.411	50.167	10/01/202
790450-GG-9. ST JOHNS MICH PUB SCHS.	717883-HE-5	PHILADELPHIA PA SCH DIST	03/23/2016	RBC CAPITAL MARKETS		3,636,420	3,325,000	3,262,257	3,287,084	0	972		972		3,288,057		348,362	348,362	98,457	09/01/2023
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions  010609-AV-7.   ALABAMA ST PUB SOH & COLLEGE AUTH.	/34260-3Q-3	PURI HOUSTON AUTH TEX HARRIS CNTY				1,784,400				0		ļ <u>0</u>	(8,528)	ļ		ļ <u>0</u>			44,792	10/01/202
Guaranteed)  13,938,878   12,110,000   13,482,781   12,983,652   0   (91,283)   0   12,892,370   0   1,046,508   1,046,508   425,597   XXX  Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions    Value   Valu					t and	1,170,400	1 ,000 ,000	1,1/1,300	1,130,770	0	(10, 139)		(10, 159)		1,119,019		,041 لز		41,000	03/01/202
010609-AV-7.   ALABAMA ST PUB SOH & COLLEGE AUTH.   .12/01/2016.   US Bancorp Piper-DTC.   .1,853,145   .1,500,000   .1,789,740   .1,789,709   .0   .7,965)   .0   .7,965)   .0   .1,781,744   .0   .71,401   .56,875   .01/01/20   .1,200,000   .1,380,763   .0   .1,81,745   .1,500,000   .1,380,763   .0   .1,380,763   .0   .1,380,763   .0   .1,380,763   .0   .1,380,763   .0   .1,380,763   .0   .1,380,763   .0   .1,380,763   .0   .1,380,763   .0   .1,380,763   .0   .1,380,763   .0   .1,380,763   .0   .1,380,763   .0   .1,380,763   .0   .1,380,763   .0   .1,380,763   .0   .1,380,763   .1,38		Guaranteed)								0	(91,283)	0	(91,283)	0	12,892,370	0	1,046,508	1,046,508	425,597	XXX
CALIFORNIA INFRASTRUCTURE &   D5/03/2016   US Bancorp Piper -DTC   1,481,935   1,210,000   1,391,682   1,387,747   D   (6,985)   D   (6,985)   D   (6,985)   D   1,380,763					ncies and Author						(7.005)		(7.005)	^	4 704 744		74 404 1	74 404	EC 075	04/04/000/
13034A-HC-7.   COMMIC DEV.   .05/03/2016.   US Bancorp Piper-DTC.   .1,481,935   .1,210,000   .1,391,682   .1,387,747   .0   .6,985)   .0   .1,380,763   .0   .101,173   .101,173   .32,603   .11/01/20   .1,200,000   .1,200,000   .0,200,000	U IU0U9-AV-/		12/01/2016	no gancorb Fiber-NIC		1,853,145	000,006,1	1,798,740	1,789,709	0	[(7,965)	<b> </b> <sup>0</sup>	[(7,965)	l	1,/81,/44	l	/1,401		56,8/5	101/01/2026
CHARLOTTE-MECKLENBURG HOSP AUTH N C   0.01/105/2016. RBC CAPITAL MARKETS.   2,079,162   1,800,000   1,979,460   1,947,812   0   (416)   0   0.01/105/2016. RBC CAPITAL MARKETS.   2,079,162   1,800,000   1,979,460   1,947,812   0   (416)   0   0.01/105/2016. Stifel Nicolaus & Co.   38,159   3		ECONOMIC DEV					, ,,,,,			0	,	0	,	0		0			32,603	
196484-RD-9COLORADO HEALTH FACS AUTH REV		CHARLOTTE-MECKLENBURG HOSP AUTH N C					, , , , , , , , , , , , , , , , , , , ,	l ' '		0		0			1	0	·			1
		COLORADO HEALTH FACS AUTH REV						1,979,460 439,660		0		J0		ļ		l0		131,746		01/15/2031
							1,000,000	1,138,740	1, 121,028	0		0								

					Showing all	Long-Term I	Bonds and St	ocks SOLD, F	REDEEMED 0			During Current	Year						
1	2	3 4	5	6	7	8	9	10		Change in E	Book/Adjusted Ca	arrying Value		16	17	18	19	20	21
		F							11	12	13	14	15						1
		0									Current Year's			Book/				Bond	
		e						Prior Year	Unrealized		Other-Than-		Total Foreign	Adjusted	Foreign			Interest/Stock	Stated
CUSIP		i s.		Number of				Book/Adjusted	Valuation	Current Year	Temporary	Total Change in	Exchange	Carrying Value			Total Gain	Dividends	Contractual
Identi- fication	Description	g Dispo		Shares of Stock	Consideration	Par Value	Actual Cost	Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	B/A. C.V. (11+12-13)	Change in B/A. C.V.	at Disposal Date	(Loss) on Disposal	(Loss) on Disposal	(Loss) on Disposal	Received During Year	Maturity Date
			CLEARVIEW CORRESPONDENT						(======================================		,					i i			
19648A-WV-3 220245-RC-0	COLORADO HEALTH FACS AUTH REV	12/01/2			2,673,423 1,537,334	2,295,000 1,330,000	2,560,548 1,554,783	2,462,854 1,461,120	0	(1,977) (9,458)	0	(1,977)	0	2,460,877 1,451,663	0	212,546 85,671	212,546 85,671	55,463 53,754	02/01/2021
220245-TA-2		01/05/2	CITIGROUP GLOBAL MARKETS		2,023,238	1,710,000	1,897,006	1,855,613	0	(374)	۱ ,	(374)	0	1,855,239	1	167,999	167,999	41,088	07/15/2025
' ' '	]		BARCLAYS CAPITAL INC FIXE	D						1		, 1							
25477G-AL-9_ 29270C-E3-5_	DISTRICT COLUMBIA INCOME TAX REV ENERGY NORTHWEST WASH ELEC REV	03/24/2			2,927,002 297,918	2,560,000 295,000	3,016,027	2,776,201 297,500	0	(12,802)	0	(12,802)	0	2,763,399 296,154	0	163,602 1,764	163,602 1,764	42,311 11,349	12/01/2020
31283H-4M-4	RMBS - FH G01728	12/01/2	016 VAR I OUS		61,269		64,227 4,110	62,289 4,081	0	(60)	Q	(60)	0		0	(960)	(960)	2,231	07/01/2032
3128GP-QB-2 3128GU-ZF-2	. RMBS - FH E90742	12/15/2	016. VARIOUS		19,187	19 , 187	19,400	19,207	0	(18)	0	(18)	0	19,189	0	(2)	(2)	522	12/01/2016
3128GU-ZG-0 3128K6-4H-0	RMBS - FH E90743	12/15/2			6,844	6,844	6,920	6,844	0	(5)	0	(5)	0	6,838			1,367	206	07/01/2017
3128K6-NF-3_	RMBS - FH A45790	12/01/2	016. VARIOUS		3,537	3,537	3,799	3,747	0	(14)		(14)	0	3,733		(196)	(196)	129	05/01/2035
3128KS-M4-1 3128KT-4Y-3	RMBS - FH A62179 RMBS - FH A63539	12/01/2	016 VARIOUS		65,461	65 , 461 34 , 255	67 , 486 35 , 497		0 	(122)	0 n	(122)	0 		0 n	(1,273) (835)	(1,273)	2,372	06/01/2037 07/01/2037
3128LC-BF-2	RMBS - FH A78138,	12/01/2	016. VARIOUS		94,983	94,983	93,707	93,806	ŏ	89	ŏ	89	ŏ	93,895	ŏ	1,088	1,088	2,385	06/01/2038
3128LX-FD-7_ 3128LX-M8-0_	RMBS - FH G01964 RMBS - FH G02183	12/01/2	016. VARIOUS.		43,405 93,972	43,405 93,972	42,089 96,102	42,500 94,273	0	21	0	(38)	0	42,522 94,235	0			910	12/01/2035
3128M5-5N-6. 3128M7-S4-9.	RMBS - FH G04153 RMBS - FH G05639	12/01/2	016 VARIOUS		98,228	98,228 16,480	97,952 18,798	97 ,579 17 ,990	0		0	25	0		0		(1,419)	2,369 635	03/01/2038
3128M7-S5-6	RMBS - FH G05640	12/01/2	016 VAR I OUS		16,205	16,205	18,807	17,840	0	(130)	0	(91)	0	17,710	0	(1,505)	(1,505)	676	08/01/2031
3128MA-BR-9 3128MJ-DT-4	RMBS - FH G07848	12/01/2			338,152	338,152 75,752	356,222	355,949 76,710	0	(1,022)	0	(1,022)	0	354,926	0	(16,774)	(16,774)	5,729 2,172	04/01/2044
3128MT-VH-8	RMBS - FH H01516	12/01/2	016 VARIOUS		49,068	49,068	47,903	46,596		81		81′	0	46,678		2,391	2,391	1,795	06/01/2036
312934-NN-8 312965-LX-2	RMBS - FH A87597	12/01/2	016. VARIOUS		319,085	319,085 196,200	324,470	324,755 196,731	0 	(202)	0 0	(202)	0 0	324,553	0	(5,468)	(5,468)	7,625 3,894	08/01/2039
31296Q-TH-3	. RMBS - FH A15952	12/01/2	016 VARIOUS		5,538	5,538	5,826	5,769		(12)		(12)	0	5,757	0	(219)	(219)	168	11/01/2033
31296U-YG-0 31297C-JC-5	RMBS - FH A19711	12/01/2			297,923	297,923 4,248	311,423	304,527	0	(22)	0	(22)	0	304,505		(6,581)	(6,581)	6,022 117	03/01/2034
31297Q-UQ-0_ 31297R-JE-8_	RMBS - FH A35091	12/01/2	016. VARIOUS		27,984	27,984 176,521	28,321 176,079	28,616 175,611	0	(21)	o	(21)	0	28,596 175,609	0	(612) 912	(612) .912	710 6.043	05/01/2035
31307G-3N-7_	RMBS - FH J28005	12/01/2	016. VARIOUS		1,292,390	1,292,390	1,334,594	1,326,093	0	(2,638)	0	(2,638)	0	1,323,455		(31,065)	(31,065)	18,197	04/01/2029
3132GL-B3-7 3132JB-LD-3	RMBS - FH Q04858	12/01/2			308,485	308,485 152,296	321,066 159,006	320,804 158,851	0	(1,417)	0 0	(1,417)	00	319,387	0	(10,902)	(10,902)	6,613 3,470	12/01/2041
3132QL-5C-3	. RMBS - FH Q30842	12/01/2	016 VARIOUS		395,628	395,628	417,511	416,297		(2,063)		(2,063)		414,234	0	(18,606)	(18,606)	7,361	01/01/2045
31371K-T6-8_ 31371M-AS-6_	RMBS - FN 254473 RMBS - FN 255717	12/01/2			16,438 25,458	16,438 25,458	16,876 25,163	16,490 25,030	0	(25)	0	(25)	0		0	(28) 409	(28) 409	423 495	10/01/2017
3137AU-PE-3 3137AX-HP-1	FHMS KO21 A2 - CMBSFHMS KO24 A2 - CMBS.	11/25/2	016. GOLDMAN SACHS AND CO		5,304,750 2,954,790	5,144,000 2,842,105	5,246,613 2,898,811	5,212,006 2,881,105	0	(9,894)	Q	(9,894)	0	5,202,112 2,875,681	0	102,638 79,109	102,638 79,109	117,430	06/25/2022
3137G1-AA-5	CMO/RMBS - FH-15SC01-1A	12/01/2			1,192,928	1, 192, 928	1,212,686	1,212,418	0	(268)	0	(268)	0	1,212,149	0	(19,222)	(19,222)	20,605	
3137G1-AC-1 3137G1-AK-3	. CMO/RMBS - FH-15SC01-2A	12/01/2	016 VARIOUS		508,377	508,377 622,660	525,853 614,390	527,048 614,339	0		0		0	527,941		(19,563)	(19,563) 8,591	9,341 10,462	05/25/2045
3137G1-AL-1_	CMO - FH-15SC02-2A	12/01/2	016. VARIOUS.		898,470	898,470	909,816	909,948		(1,617)		(1,617)	0	908,331		(9,861)	(9,861)	16,524	09/25/2045
3137G1-AV-9 3137G1-AW-7.	FH 16SC01 1A - CMO FH 16SC01 2A - CMO	12/01/2	016 VARIOUS		93,336		94,852 302,525	0	0 	2	0 0	2	0 0	94,854	0	(1,519) (8,019)	(1,519) (8,019)	472 1,907	07/25/2046
3137G1-BC-0	. FH 16SC02 1A - CMO/RMBS	12/01/2	016. Paydown		17,167	17 , 167	17,077	0		0		0	0	17,077	0	90	90	0	10/25/2046
3137G1-BD-8_ 31389F-JT-0_	FH 16SC02 2A - CMO/RMBS	12/01/2	016. VAŘIOUS		21,240 7,140	21,240 7,140	21,620 6,976	6,974	0	8	0	8	0	21,620 6,982	0	(380) 158	(380) 158	237	10/25/2046
3138A8-YQ-3_ 3138AU-DE-4_	RMBS - FN AH7018	12/01/2	016. VARIOUS		549,931	549,931 121,014	598,222 126,138	589,110 125,296	0	(2,737)	0	(2,737)	0	586,373 124,843	0	(36,442)	(36,442)	14,342 .2,358	03/01/2041
3138AX-VR-9_	RMBS - FN AJ6023	12/01/2	016. VARIOUS		275,616	275,616	288,019	289,034	0	(1,690)	0	(1,690)	0	287,344	0	(11,728)	(11,728)	6,305	11/01/2041
3138EM-5U-1 3138EM-W3-1	RMBS - FN AL5358	12/01/2			401,637	401,637 179,397	439 , 165	435,453 194,257	0	(652)	0	(652)	0 	434,801	0	(33,164)	(33,164)	9,702 3,951	03/01/2044
3138EQ-4A-7	. RMBS - FN AL8016	12/01/2	016 VARIOUS		499,914	499,914	540,845	0		(223)		(223)	0	540,622		(40,708)	(40,708)	10,302	08/01/2051
3138ER-G8-7 3138ET-5N-2	FN AL9222 - RMBS	12/01/2	016 VARIOUS		25,907	25,907	28,000	0	0 	(22)	0 0	(22)	0 0	27,979 34,072	0	(2,071)	(2,071)	73	08/01/2046
3138LT-JU-3	. RMBS - FN A02974	12/01/2	016 VAR I OUS		791,475	791,475 574,946	844,528	843,814		(3,069)	ļŏ	(3,069)	ŏ	840,745 585,642	j	(49,270)	(49,270)	14,114	05/01/2042
3138WA-YX-9 3138WD-DQ-1	RMBS - FN AS1625 RMBS - FN AS3710	12/01/2	016 VARIOUS		574,946	275,796	589,589	586,741 295,639	0	(1,099)		(7,099)	0	294,893		(10,696)	(10,696)	11,780   4,489	11/01/2044
3138WG-RK-2. 3138XC-QW-5.	FN AS6789 - RMBS RMBS - FN AV1368	12/01/2	016. Paydown		33,247	33,247	35,164	0 797,146	0	(5)	ļ	(5) (1,073)	0	35,159 796,074	0	(1,912)	(1,912) (29,664)	0	03/01/2046
3138XH-AE-1_	RMBS - FN AV5404	12/01/2	016 VAR I OUS		665,419	665,419	714,494	710,487	0	(5,711)	0	(5,711)	0	704,776	0	(39,357)	(39,357)	19,527	12/01/2043
3138XH-EX-5 3138XR-G5-2	RMBS - FN AV5549	12/01/2			513,943 450,149	513,943 450,149	539,239 482,680	534,815 478,951	0 n	(1,168)	ļ0 n	(1,168)	0 	533,647 475,651	<u>0</u>	(19,704)	(19,704) (25,501)	8,115 9,529	
3138YG-Y3-0	. RMBS - FN AY3429	12/01/2	016 VARIOUS		402,064	402,064	430,052	429,941		(1,068)		(1,068)	ō	428,873	ō	(26,808)	(26,808)	7,610	05/01/2045
3138YL-KP-5 31390S-JT-9	RMBS - FN AY6601 RMBS - FN 654674	12/01/2	016. VARIOUS		296,706	296,706 3,731	310,567	309,646	0 0	(1,385)	0 0	(1,385)	0	308,261	0	(11,555)	(11,555)	5,562	03/01/2045
31394E-W2-0.		12/01/2	016. VARIOUS.		141,541	141,541	144,527	143,108	0	(141)	0	(141)	0	142,967	0	(1,425)	(1,425)	3,515	

Showing all Long Torm Bond	le and Stocke SOLD DEDEEMER	or Otherwise <b>DISPOSED OF</b> During Cur	ront Voor

					Showing al	l Long-Term I	Bonds and S	tocks SOLD, F	REDEEMED o	r Otherwise DI	SPOSED OF	Ouring Current	Year						
1	2 3	3 4	5	6	7	8	9	10		Change in E	Book/Adjusted Ca	rrying Value		16	17	18	19	20	21
	F	:							11	12	13	14	15						
CUSIP Identi- fication	Description n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration		Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
31402C-YK-2_ 31402N-KJ-6_	RMBS - FN 725314	12/01/201612/01/2016	VARTOUS	<u> </u>	14,710	14,710	14,099	13,748	0	(17)	0	(17)	0	13,767	0	943	(276)		04/01/2034
31402R-T3-3	RMBS - FN 735970	12/01/2016.	VARIOUS.		37,286	37,286	37,985	37,354	0	(23)	0	(23)	0	37,331	0	(45)	(45)	1,013	02/01/2025
31403X-4Y-8	RMBS - FN 761439	12/01/2016	VARIOUS.			81,347	82,249		0	(47)	0	(47)	ļ	81,268	ļ		79	2,331	08/01/2019
31404M-MV-7_ 31404M-QS-0_	RMBS - FN 772672 RMBS - FN 772765	12/01/2016.	VARIOUS			15,814 67,975	16,187	16 , 138 68 , 559	0	(17)	J	(17)	J		J0	(307)	(307)	409	03/01/2034
31405U-NG-0.	RMBS - FN 799691	12/01/2016	VARIOUS.		72,751	72,751	74,064		0	(3)	0	(3)	0	72,662	0	89	89	431	11/01/2034
31406N-K8-6_	RMBS - FN 814919	12/01/2016	VARIOUS.		125,205	125,205	130,301	130,039	0	(264)	0	(264)	0	129,775	0	(4,570)	(4,570)	4,101	04/01/2035
31407J-3Q-3	RMBS - FN 832507	12/01/2016	VARIOUS	ļ		57 , 147	56,959	56,820	0	(1)	0	(1)	0	56,819	0	328	328	1,448	04/01/2035
31410C-JK-9 31410G-TY-9	RMBS - FN 885066	12/01/2016	VARIOUS	·	112,582	112,582	113,443	112,647	0	(77) (76)	0	(77)	0	112,570	0		11 (1,030)	3,496 1,766	05/01/2021
	RMBS - FN 932274	12/01/2016.	VARIOUS.		425,033	425,033	441.835	443,916	0	(1, 117)	l0	(1, 117)	l0		0	(17,767)	(1,030)	9,734	12/01/2037
31416B-N5-3	. RMBS - FN 995112	12/01/2016	VAR10US		141,171	141,171	146,940	148,130	0	(180)	0	(180)		147,950	0	(6,779)	(6,779)	3,511	07/01/2036
	RMBS - FN 995446	12/01/2016.	VARIOUS.	<b></b>		72,320	75,811	77,032	0	(112)	0	(112)	ļ <u>0</u>		ļ <u>0</u>	(4,600)	(4,600)	1,497	10/01/2038
31416Y-NS-3 31417A-RY-7	RMBS - FN AB3100	12/27/201612/01/2016.	VARIOUS	·	4,471,800 523,349	4,225,786 523,349	4,435,424	4,434,708 547,360	0	(25,016)	ļ	(25,016)	ļ	4,409,692 543,724	ļ			176,761 9,651	06/01/2041
31417F-DM-0	RMBS - FN AB7307.	12/01/2016	VARIOUS.	1	1,063,422	1,063,422	1, 134, 539	1,125,034	0	(7,884)	l	(7,884)	o	1,117,150	0	(53,728)	(53,728)	20,905	12/01/2041
31418A-JJ-8_	RMBS - FN MA1164	12/01/2016	VARIOUS		1,400,841	1,400,841	1,471,321	1,470,799	0	(8,537)		(8,537)		1,462,262		(61,420)	(61,420)	25,942	09/01/2042
	RMBS - FN MA1178	12/01/2016	VARIOUS.		1,200,234	1,200,234	1,327,759	1,294,553	0	(4,809)	0	(4,809)	<u>[</u> 0	1,289,744	0	(89,510)	(89,510)	23,486	09/01/2042
31418M-JP-8 31418M-JQ-6	RMBS - FN AD0269	12/01/201612/01/2016	VARIOUS	·	44,438	44,438	50,005	48,224 29,524	0	(184)	0	(184) (178)	0	48,040	0	(3,602)	(3,602)	1,479	08/01/2037
31418M-JT-0	RMBS - FN AD0270	12/01/2016	VARIOUS		23,901	23,901	27.766	26,685	0	(223)	l0	(223)	0	26,462	0	(2,561)	(2,561)	1.048	10/01/2032
	RMBS - FN AD3503.	12/01/2016.	VARIOUS.		448,888	448,888	451,798	451,235	0	(339)	0	(339)	0	450,897	0	(2,009)	(2,009)	8,917	04/01/2040
	RMBS - FN_AE9757	12/01/2016	VAR I OUS		850,342	850,342	840,842	837,972	0	837	0	837	0	838,809	0	11,534	11,534	17,365	12/01/2040
45203H-GH-9_	ILLINOIS FIN AUTH REV	01/05/2016	. RAYMOND JAMES & ASSOCIATES.		1,238,391	1,055,000	1, 193, 206	1,165,630	0	(333)	0	(333)	00	1,165,298	0	73,093	73,093	7,766	11/15/2026
45203H-R7-9_ 46613C-ZU-2_	ILLINOIS FIN AUTH REV	04/06/201601/29/2016	CITIGROUP GLOBAL MARKETS INCUS Bancorp Piper-DTC		2,386,840 2,154,075	2,000,000 1,865,000	2,362,560 2,042,790	2,335,467 1,951,274	0	(8,668)	0	(8,668) (1,688)	0	2,326,799 1,949,585	0		60,041 204,490	40,556 31,601	11/15/2030 10/01/2021
469485-JV-9	. JACKSONVILLE FLA SALES TAX REV	01/20/2016	US BANCORP INVESTMENTS INC		2,425,065	2,010,000	2,199,788	2,140,859	0	(1,114)	0	(1,114)	0	2,139,745	0	285,320	285,320	31,825	10/01/2024
469487-FU-1 56040P-AS-7	JACKSONVILLE FLA SPL REV	01/06/201612/01/2016.	STAMFORDCall @ 103.138		4,799,040 35,000	4,000,000 35,000	4,972,420 35,334	4,691,763 35,094	0 0	(2,597)	0	(2,597)	0	4,689,166 35,050	0	109,874	109,874 (50)	55,556 1,881	10/01/2025 12/01/2017
57583U-CE-6_	MASSACHUSETTS ST DEV FIN AGY REV	04/06/2016.	NY		1,192,780	1,000,000	1, 113, 180	1,067,903	0	(3,235)	0	(3,235)	l 0	1,064,668	0	128,112	128 , 112	27,708	04/01/2024
59259R-8P-2	METROPOLITAN TRANSN AUTH N Y REV	03/03/2016	Unknown		866,590	885,000	860,822	866,433	0	157	0	157	0	866,590	0	0	0	17,258	11/15/2028
500040 OD 4	METROPOLITAN WASH D C ARPTS AUTH	00/04/0040	HO Barrer Birre DTO		4 400 005	4 045 000	4 407 400	4 077 075	0	(47, 440)		(47, 440)	_	4 250 222		00.050	00.050	55 050	40 /04 /0004
592646-2D-4_	ARPT SYMICHIGAN ST TRUNK LINE	08/24/2016	US Bancorp Piper-DTC JEFFERIES & COMPANY, INC		1,429,885	1,215,000 2,115,000	1,407,420 2,279,373	1,377,375 2,188,624	 0	(17,443)	J	(17,443)	J	1,359,932 2,182,266	J	69,953	69,953		10/01/2024 11/01/2020
594700-BH-8.	MICHIGAN ST TRUNK LINE FD.	06/29/2016.	OPPENHEIMER & CO. INC.		1,785,645	1,500,000	1,775,130	1,652,593	0	(14,994)	0	(14,994)	0	1,637,599	0	148,046	148,046	55,223	11/01/2020
	NEW JERSEY ECONOMIC DEV AUTH LEASE		JANNEY MONTGOMERY SCOTT			i				l ' ' '		l ` ' '		1					i i
64577F-BQ-7	REV	07/28/2016	NATIONAL FINANCIAL		1,817,355	1,500,000	1,722,005	1,685,750	0	(15,538)	<b> </b> 0	(15,538)	J0	1,670,212	J0	147 , 143	147 , 143	47 , 292	06/15/2022
646139-2A-2_	NEW JERSEY ST TPK AUTH TPK REV NEW YORK ST ENVIRONMENTAL FACS CORP	11/01/2016	SERVICES CO	<u></u>	2,370,580	2,000,000	2,345,230	2,255,516	0	(11,464)	0	(11,464)	0	2,244,052	0	126,528	126,528	84,722	i i
64986A-2P-5_	ST C	10/01/2016		<b> </b>	1,967,939	1,605,000	1,853,374	1,791,002	0	(7,256)	0	(7,256)	0	1,783,747	0	184,192	184 , 192	25,858	06/15/2022
649902-3R-2_	NEW YORK ST DORM AUTH ST PERS INCOME TAX	04/05/2016	PERSHING LLC		4,023,304	3,495,000	4,192,386	3,865,911	0	(22,605)	0	(22,605)	0	3,843,306	0	179,998	179,998	98,540	03/15/2020
64990E-DG-9_	INCOME TAX	12/01/2016	FIXED INCOME.	<u> </u>	1,618,804	1,315,000	1,572,280	1,494,837	0	(12,579)	0	(12,579)	0	1,482,257	0	136,547	136,547		12/15/2027
65821D-NA-5_	NORTH CAROLINA MED CARE COMMN HEALTH CAR	12/01/2016.	US BANCORP INVESTMENTS INC		3,341,667	2,790,000	3,267,486	3,139,351	0	(2,385)	0	(2,385)	0	3,136,966	0	204,701	204,701	18,988	12/01/2024
67760H-JG-7	OHIO ST TPK COMMN TPK REV	04/01/2016	SERVICES CO	<b> </b>	2,356,022	2,060,000	2,284,648	2,170,565	0	(6,569)	0	(6,569)	o	2,163,996	0	192,026	192,026		02/15/2023
67884X-BN-6	REVORLANDO & ORANGE CNTY EXPWY AUTH	05/04/2016	PERSHING LLC		618,655	500,000	590,215	584,822	0	(2,709)	0	(2,709)	0	582,113	0	36,542		18,333	08/15/2027
686543-TR-0 709223-2H-3	FLA EXP	12/01/2016 01/06/2016	. HUTCHINSON, SHOCKEY, ERLEY. PERSHING LLC		1,672,221 3,536,280	1,385,000	1,694,493	1,605,739 3,461,174		(2,868)	l0	(2,868)	J0	1,602,871 3,460,470	J0	69,351 75,810	69,351 75,810		07/01/2024
709223-5K-3	PENNSYLVANIA ST TPK COMMN TPK REV	01/06/2016.	US Bancorp Piper-DTC		1,799,060	1,510,000	1,677,051	1,643,205	0	(468)		(468)	0	1,642,737	0	156,322	156,322	8,389	12/01/2023
718849-BD-3	PHOENIX ARIZ CIVIC IMPT CORP TRAN EXCISE	03/31/2016	MORGAN STANLEY & CO INC, NYNATIONAL FINANCIAL		1,741,605	1,500,000	1,744,365	1,662,692	0	(8,984)	0	(8,984)	0	1,653,707	0	87,898	87,898	57,083	07/01/2020
73358W-EA-8	PORT AUTH N Y & N JSAN DIEGO CALIF PUB FACS FING AUTH	12/01/2016	SERVICES CO		1,161,560	1,000,000	1,113,189	1,073,167	0	(8,718)	0	(8,718)	0	1,064,449	0	97,111	97,111	48,056	09/15/2024
79730A-JF-6 91412G-RV-9	SWR R	10/01/2016 07/27/2016.	US Bancorp Piper-DTC  JEFFERIES & COMPANY, INC	tions of	1,803,432 1,556,925	1,445,000 1,250,000	1,738,395 1,562,944	1,731,315 1,484,163	0	(6,773) (17,161)	0	(6,773) (17,161)	0	1,724,542 1,467,002	0			27,294 44,444	05/15/2027 05/15/2024
3 199999 -	Agencies and Authorities of Governme			LIUIIS UI	104,454,032	93.184.105	103,764,891	99.927.124	0	(339.301)	0	(339,301)	0	100.661.984	0	3.792.048	3.792.048	2,228,042	l xxx l

Showing all Long-Term Bonds and Stocks <b>SOLD</b> , <b>REDEEMED</b> or Otherwise <b>DISPOSED OF</b> During Cu	rrant Vaar

					Showing ai	Long-Term I	Bonds and S	tocks SULD, F	KEDEEMED 0	r Otherwise DI	SPOSED OF L	Juring Current	Year						
1	2 3	4	5	6	7	8	9	10		Change in E	Book/Adjusted Ca	arrying Value		16	17	18	19	20	21
	F	:							11	12	13	14	15						
CUSIP Identi- fication	Description  Strial and Miscellaneous (Unaffiliated)	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
	Strial and wiscernaneous (onarririated)		TORONTO DOMINION SECS USA	T			1			1									
00084D-AE-0 00101J-AK-2 00206R-BA-9		11/21/2016 02/02/2016 10/01/2016.	VARIOUSUnknown.		829,752 1,034,000 3,178,331	825,000 1,000,000 2,725,000	824,192 1,057,500 2,922,586		0 0	157 (675) (2,687)	0	157 (675) (2.687)	0	824,967 1,048,517 2,916,749	0	4,785 (14,517) 261,582	4,785 (14,517) 261,582		10/15/2021
00253C-GQ-4	RMBS - AMT-011-M2	12/01/2016	VAR I OUS			56,091	58.475		0	L(1)	0	(1)	0	56.090	0	1	L1	2,171	06/25/2031
00287Y-AJ-8	ABBVIE INC	05/09/2016	VARIOUS.		3,551,859	3,545,000	3,537,591	3,542,200	0	285	0	285	ļ	3,542,485	ļ0	9,374	9,374	21,358	
00287Y-AQ-2 00507U-AP-6	ACTAVIS FUNDING SCS	01/14/2016	JEFFERIES & COMPANY, INC JPMORGAN CHASE BANK			875,000 1,545,000	873,469 1,544,923	873,550 1,544,934	 0	11	J0	11	J	873,557	ļ	(7,062)	(7,062)	5,775 47,251	
007036-EP-7	CMO/RMBS - ARMT 045B 2A1	12/01/2016	VAR I OUS		125,961	125,961	123,442	0	0	88	0	88	0	123,530	0	2,432	2,432	1,196	04/25/2035
007036-GS-9_ 015271-AC-3_	ARMT 052A 2A1 - CMO/RMBS	12/01/2016	VARIOUS		37,607	37,607	35,937	1.249.435	0	(19)	0	(19)	0	35,917	ļ	1,690	1,690 73,906		06/25/2035
015271-AC-3 015271-AD-1	ALEXANDRIA REAL ESTATE EQUITIES INC	06/02/2016	BARCLAYS CAPITAL INC FIXED	(	1,557,010	1,525,000	1,520,608	1,521,586	0	172	0	172	0	1,521,758	0	35,252	35.252	28,416	06/15/2023
021441-AE-0.	ALTERA CORP.	11/15/2016	WELLS FARGO SECURITIES LLC.	2	2,047,560	2,000,000	1,989,380	1,993,789	0	1,841	0	1,841	0	1,995,629	0	51,931	51,931	50,139	11/15/2018
02146S-AD-1 023135-AH-9	RMBS - CWALT-060A14-2A1	12/27/2016	VARIOUS. PERSHING LLC.			391,539	305,890 1,344,017	1.347.670	0 	1,155 46	I0	1,155 46	J0	307,045 1,347,716	I0	(7,967)	(7,967)(484)	880 2.070	11/25/2046
02580Z-AL-0_		06/03/2016	Maturity		3,511,467	3,468,290	4,592,154	3,294,538	0	(11,158)	0	(11, 158)	1,180,862	4,464,242	(952,775)	0	(952,775)	63,206	06/03/2016
025816-AX-7 025816-BF-5	AMERICAN EXPRESS CO	11/21/2016	PERSHING LLCGOLDMAN SACHS AND CO MERRILL LYNCH PROF CLRING		3,106,530 980,831	3,000,000 975,000	3,020,250 962,852	3,004,707 963,174	0	(2,500)	0	(2,500)	0 0	3,002,208 963,243	0	104,322	104,322 17,587	229,088 14,369	
031162-BL-3		02/16/2016	CORP. BARCLAYS CAPITAL INC FIXED		737,037	730,000	729,248	729,863	0	21	0	21	0	729,884	0	7 , 153	7 , 153	4,765	l i
034863-AN-0_ 03523T-AN-8_	ANGLO AMERICAN CAPITAL PLC	11/01/2016	OLDMAN SACHS AND CO		1,579,813 1,232,864	1,850,000 1,130,000	1,862,187 1,122,599	1,860,756 1,126,635	0	(463)	0	(463)	0 0	1,860,293 1,127,374	0	(280, 480)	(280,480) 105,490	22,432 86,720	05/14/2020
03938L-AM-6 04650N-AB-0	ARCELORMITTAL SA	02/05/201609/28/2016	FIXED INCOMEVARIOUS.		608,025 1,125,563	605,000 1,000,000	719,362 1,121,710	564,743 1,118,338	99,403 0	(1,684)	0 0	97,719 (1,829)	0	662,462 1,116,508	0	(54,437) 9,055	(54,437) 9,055	12,581 55,581	06/01/2019 09/01/2040
053015-AD-5	AUTOMATIC DATA PROCESSING INC	11/21/2016	CITIGROUP GLOBAL MARKETS		1.965.717	1,950,000	1,948,265	1.948.362	0	300	0	300	٥	1.948.662	1 0	17.055	17.055	52.406	09/15/2020
05579T-5G-7	BNP PARIBAS SA	12/01/2016 12/01/2016	GOLDMAN SACHS AND COVARIOUS			600,000 77,747	594,696 79,691	595,227 79,004	0 0	160		160	0	595,386 78,904	0	19,998 (1,157)	19,998 (1,157)	14,521 1,287	10/15/2024
06051G-EM-7	BANK OF AMERICA CORP	10/01/2016	MERRILL LYNCH PIERCE FENNERFIRST TENNESSEE SECURITIES	<u> </u>	799,429	685,000	725,882	712,195	0	(2,469)	0	(2,469)	0	709,726	0	89,703	89,703	41,648	01/24/2022
	BANK OF AMERICA CORP.	12/15/2016	CORP MERRILL LYNCH PIERCE		201,822	200,000	199,854	199,870	0	12	0	12	0	199,883	0	1,939	1,939	11,060	
	BANK OF AMERICA CORP	12/15/2016 08/02/2016	FENNER	-	680,891 534,240	680,000 536,130	676,716 677,051	676,973 507,949	0 	218	0	(2,298)	159,280	677 , 191 664 , 932	(130,692)	3,700	3,700	33,556 15,292	
064149-G7-6	BANK OF NOVA SCOTIABARCLAYS BANK PLC	11/15/201610/19/2016	RBC DOMÍNION SECS INC Maturity		1,122,987 2,000,000	1,119,967 2,000,000	1,564,052 2,000,000	1,098,442 2,000,000	0	(7,511) 0	0	(7,511) 0	436 , 158 0	1,527,089 2,000,000	(403,802)	)(300) 0	(404 , 102) 0	30,111 52,203	12/01/2016
	BARRICK GOLD CORP.	12/01/2016	DEUTSCHE BANK SECURITIES, INC.		801,468	895,000	766,861	791,553	0	1,458	0	1,458	0	793,011	0	8,457	8,457	10,805	
İ	BAXALTA INC	12/06/2016	VARIOUS CREDIT SUISSE SECURITIES (USA)		1,627,253	1,610,000	1,603,753	1,604,023	0	514		514		1,604,536	0	22,716	22,716		i i
12189T-BC-7	BURLINGTON NORTHERN SANTA FE CORP	11/21/2016	MERRILL LYNCH PROF CLRING CORP		2.103.894	1,950,000	2,169,804	2.086.398	0	(31,490)	0	(31,490)	0	2.054.908	0	48,986	48,986	105.398	10/01/2019
12632N-AH-3	CMBS - COMM 14KYO F	06/13/2016	Direct		2,000,000	2,000,000	1,993,281	1,997,861	0	2,139		2,139		2,000,000		0	0	39,762	06/11/2027
126650-BP-4	CVS CORP	12/10/2016	VARIOUS		85,862		83,428	82,158	0	117	ō	117	ļō	82,274	ļ	3,588	3,588	2,412 3,451	
1730T0-XN-4.	CMO/RMBS - CMFC-06A1-2A3 CITIGROUP FUNDING INC COMMONWEALTH BANK OF AUSTRALIA (NEW	12/01/2016	VARIOUSRedemption		233,704 5,000,000	5,000,000	248,727 5,000,000	220,820 5,000,000	27,075	(43)	0	27,032	0	247,852 5,000,000	0	(14,148)	(14,148) 0	87,500	
20271R-AD-2_	YORK	11/21/2016	PERSHING LLC BARCLAYS CAPITAL INC FIXED		1,591,964	1,570,000	1,568,383	1,569,096	0	292	0	292	0	1,569,389	0	22,576	22,576	46,337	i i
21686C-AD-2 222372-AJ-3	RABOBANK NEDERLAND	01/26/2016	INC	+	1,102,248	1,080,000 4,525,000	1,079,060 4,765,147	1,079,790 4,565,946	0	15	l <sup>0</sup>	15	J0	1,079,805	I	22,443	22,443	19,238 141,406	
22237P-AC-7_	ABS - CPM-051-A3	02/16/2016	Direct		41,101	41,101	41,095	41,110	0	(1)		(1)	0	41,109		(8)	(8)	101	12/15/2035
22237P-AC-7 23311V-AE-7	ABS - CPM-051-A3DCP MIDSTREAM OPERATING LP	11/15/201603/28/2016	Direct		140 , 148 2 , 225 , 000	140,148 2,500,000	140,130 2,492,006	2,038,950	0 455,797	(21)	0	(21) 456,177	0	140 , 158 2 , 495 , 127	0	(10) (270, 127)	(10) (270 , 127)	3,848 33,750	
247916-AD-1	DENBURY RESOURCES INC	03/09/2016	(USA)	ļ	688,500	1,700,000	1,694,900	561,000	1,134,568	118	ō	1,134,686	ļ	1,695,686	0	(1,007,186)	(1,007,186)	34,543	
25459H-AW-5 25459H-BG-9	DIRECTY HOLDINGS LLC.	03/21/2016	UnknownUnknown	+	631,915	675,000 100,000	674,555 107,995	674,752	 n	(34)	<sup>U</sup>		I0 n	674,761	ļ0	(42,846)	(42,846)	18,630	
25468P-DE-3		02/16/2016	VAR10US		3,141,549	3,100,000	3,092,250	3,092,679	0	181		181		3,092,861		48,688		27,362	09/17/2020
263534-BT-5 26884A-AZ-6	E I DU PONT DE NEMOURS AND CO	11/21/2016	BAIRD (ROBERT W.) & CO. INC	ļ	427,264	400,000 294,000	399,832 292,880	399,943	0	19	0		0	399,962 293,282	0	27,302	27,302 37,335	32,667 1,737	

Showing all Long-Term Bonds and Stocks <b>SOLD</b> , <b>REDEEMED</b> or Otherwise <b>DISPOSED OF</b> During Cu	rrant Vaar

					Showing al	Long-Term	Bonds and S		REDEEMED o			During Current	Year	1					
1	2	3 4	5	6	7	8	9	10		Change in E	look/Adjusted Ca	arrying Value	I	16	17	18	19	20	21
	-	F							11	12	13	14	15						
	'	0									Current Year's			Book/				Bond	
	-	e						Prior Year	Unrealized		Other-Than-		Total Foreign	Adjusted	Foreign			Interest/Stock	Stated
CUSIP		i Dianasal		Number of				Book/Adjusted	Valuation	Current Year	Temporary	Total Change in	Exchange	Carrying Value	Exchange Gain		Total Gain	Dividends	Contractual
Identi- fication	Description	g Disposal n Date	Name of Purchaser	Shares of Stock	Consideration	Par Value	Actual Cost	Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	B/A. C.V. (11+12-13)	Change in B/A. C.V.	at Disposal Date	(Loss) on Disposal	(Loss) on Disposal	(Loss) on Disposal	Received During Year	Maturity Date
27876G-BE-7	ECHOSTAR DBS CORP	02/01/2016	Maturity		2,100,000	2,100,000	2,178,750	2,101,482	0	(1,482)	0	(1,482)	0	2,100,000	0	0	0	74,813	
278865-AK-6	ECOLAB INC.	11/17/2016	TORONTO DOMINION SECS USA		1,471,823	1,470,000	1,467,089	1,469,422	0	544	0	544	0	1,469,966	0	1,857	1,857	41,650	12/08/2016
20272D AV E	ENERGY TRANSFER PARTNERS IN	09/15/2016	BARCLAYS CAPITAL INC FIXED		2.805.385	2,750,000		2,731,367		1.375	,	1.375	,			72,643			
29273R-AY-5 29336U-AC-1	ENERGY TRANSFER PARTNERS LP	04/01/2016	JPMORGAN CHASE BANK		759.000	1,100,000	2,727,478 1,205,402	1,204,250	0	(453)	0	(453)	0	2,732,742	0	(444,797)		153,091 31,313	02/01/2024
29358Q-AD-1 30225A-BJ-1	ENSCO PLC. CMBS - ESA 13ESH A27.	C10/11/2016 10/01/2016	GOLDMAN SACHS AND CO	ļ	561,750 1,425,000	875,000 1,425,000	532,709 1,439,249	871,217 1,433,279	0	(593)	338,548	(338, 508)	0	532,709	ļ		29,041		
32051D-5D-0	CMO/RMBS - FHAS-04AR4-3A1	12/01/2016	VARIOUS		72,651	72,651	73,014	72,715	0	(1)	0	(1)	0	72,714	0	(7,080)	(63)	624	08/25/2034
337925-CN-9 345397-VT-7	RMBS - FHLOT-974-M1 FORD MOTOR CREDIT CO LLC.	12/01/2016	VARIOUS		27,977	27,977 1,225,000	1,359,971	27,977	0		0	(30,781)	0	27,977	0	0 (478)	0	1,168	
345397-WB-5	FORD MOTOR CREDIT CO LLC	04/15/2016	Maturity		2,245,000	2,245,000	2,245,000	2,245,000	0	0	0	0	0	2,245,000	0	0′		47,224	04/15/2016
36158Z-AV-8 36158Z-AY-2	GE CAPITAL CANADA FUNDING CO	03/21/2016	DOMA. RT Corp.		942,698 778,400	939,575 769,800	1,320,458	893,604 714,175	0	(4,688)	0	(4,688)	330 , 136		(278,806)	2,452	(276, 354) (129, 726)	14,912	
362341-4D-8	CMO/RMBS - GSRMLT-06AR1-2A4	12/01/2016	VAR 10US		609,469	625,186	582,986	590,199	0	(1,131)	0	(1, 131)	0	589,067	0	20,402	20,402	10,050	01/25/2036
362351-AA-6 37247D-AM-8	ABS - GSMSC-0620-1A1 GENWORTH FINANCIAL INC	12/27/2016	VARIOUS. GOLDMAN SACHS AND CO	<del> </del>	117,648 2,079,000	117,648 2,100,000	61,427 2,109,612	42,833	39 144,465		<u>0</u>		J0	62,272	l0		55,376	232	
38141G-EK-6	GOLDMAN SACHS GROUP INC	06/01/2016	Maturity		3,051,200	3,051,200	4,040,566	2,920,487	0	(31,562)	0	(31,562)	929,953	3,818,878	(767,678)	0	(767,678)	80,094	06/01/2016
38143U-B9-1 404280-AS-8	GOLDMAN SACHS GROUP INC	09/01/2016 C09/01/2016	Maturity HSBC Bank USA New York		3,000,000	3,000,000	3,000,000	3,000,000 836,684	0 0	(834)	0	(834)	0  0	3,000,000	l0 0	0	0		
40434C-AD-7	HSBC USA INC (NEW)	C12/15/2016	HSBC Bank USA New York		994,770	1,000,000	995,740	996,297	0	369	0	369	0	996,666	0	(1,896)	(1,896)	34,708	06/23/2024
41162D-AF-6 42824C-AE-9	CMO/RMBS - HMLT-0612-2AA HEWLETT PACKARD ENTERPRISE CO	12/19/2016	VARIOUS.		215,586	215,586	3, 199, 104	186,081 3,199,149	0	716 92	0	716 92	0		0			671 84.549	12/19/2036
44810Z-AT-7	HYDRO ONE INC		RBC DOMINION SECS INC		354,726	341,182	464,717	339,912	0	(22,897)	0	(22,897)	95 , 154		(85, 116)	8,591	(76,526)	107,024	
449786-AQ-5	ING BANK NV	C11/21/2016	TORONTO DOMINION SECS USA		1,208,448	1,200,000	1, 190,064	1,197,455	0	1,929	0	1,929	0	1,199,384	0	9,064	9,064	54,750	03/07/2017
45254N-KD-8	CMO/RMBS - IMPAC-046-1A2	12/27/2016	VARIOUS.		675,435	675,435	631,208	626,652	0	1,203	0	1,203	0	634,972	0	40,462	40,462	4,014	10/25/2034
458140-AM-2	INTEL CORP.	03/07/2016_	CITIGROUP GLOBAL MARKETS		1,210,932	1,200,000	1,197,122	1,197,920	0	51	0	51	0	1,197,971	0	12,961	12,961	7,650	12/15/2022
459200-GJ-4	INTERNATIONAL BUSINESS MACHINES	01/13/2016_	PIERPONT SECURITIES LLC		461,433	430,000	436,622	431,553	0	(33)	,	(33)	١ ,	431,520	1	29,913	29,913	8,238	09/14/2017
46152H-AF-8	IGM FINANCIAL INC.	12/01/2016	RBC DOMINION SECS INC		394,533	370,850	582,698	386,270	0	(10,352)	0	(10,352)	148,937	524,854	(137,431)	7,110	(130,321)	29,969	
46625H-JA-9	J.P. MORGAN CHASE & CO.	01/26/2016	BNP PARIBAS SECURITIES BOND.		1,019,514	1,010,000	1,007,576	1,009,735	0	40	١	40	۱ ,	1,009,775	1	9,740	9.740	18,029	07/05/2016
46629A-BU-4	CMO/RMBS - JPMT-06S3-2A4	12/01/2016	VARIOUS		98,342	98,346	97,162	90,440	6,904	(134)	0	6,769	0			1,133	1,133	3,259	08/25/2021
47787Z-AC-6 478366-AR-8	JOHN DEERE CANADA FUNDING INC	02/01/2016	Maturity Maturity		1,423,934	1,425,570	1,992,758 1,112,018	1,477,664 1,139,859	0 0	(149)	0	(149)	501,926	1,979,441	(555,508)	0	(555,508)		
48121C-YK-6	JPMORGAN CHASE BANK NA	12/01/2016	JPMORGAN CHASE BANK		4,770,066	4,590,000	5,298,899	4,882,377	0	(145,966)	0	(145,966)	0	4,736,411	0	33,655		311,355	10/01/2017
494550-AY-2 502413-BC-0	KINDER MORGAN ENERGY PARTNERS LP	11/10/2016	GOLDMAN SACHS AND CO PERSHING LLC.		1,539,869	1,470,000	1,505,692	1,480,575	0 0	(4,216)	0	(4,216)	0 0	1,476,359	0	63,510 1,220	63,510 1,220	109,574 17,500	
50346A-AA-3	CMO/RMBS - LHIPO 2007-1GA A	D12/10/2016	VARIOUS		168,169	168,169	168,011	168.055	ō	2		2		168,057		112	112	3,135	10/10/2036
53944V - AA - 7 56502F - AB - 7	LLOYDS BANK PLC	C11/15/2016 12/15/2016	CORPORATE ACTION		3,042,390 1,498,777	3,000,000	2,995,200 1,728,530	2,997,145 1.397,595	0	836	0	836		2,997,981	(317 , 196)	44 ,409 47 ,145			
56585A - AE - 2 58155Q - AC - 7	MARATHON PETROLEUM CORP	03/01/2016	Maturity		2,690,000	2,690,000	2,689,785	2,689,990	0	10	0	10	0	2,690,000	0	0	0′	47,075	03/01/2016
585055-BA-3	MCKESSON CORP	03/01/2016 C02/01/2016	Maturity		2,730,000 2,700,353	2,730,000 2,710,000	2,725,347 2,705,935	2,729,852 2,708,143	0		0	148	0	2,730,000 2,708,209	0	(7,856)	(7,856)		03/01/2016
59020U-ZZ-1 59156R-AU-2	MLMI 052 1A - CMO/RMBS	12/01/2016	Paydown			16,479	16,248		0	(2)	0	(2)	0		o	233	233		10/25/2035
59560U-AA-9	ABS - MIDT-041-A	02/16/2016	Maturity Direct		24,094	24,094	24,485	24,382	0	(5,341)	0	(1)	0	24,381	0	(288)	(288)	57	08/15/2037
59560U-AA-9 633067-US-0	ABS - MIDT-041-A	12/01/2016	VARIOUS. RBC DOMINION SECS INC		1,488,739	132,346	134,497	133,931	0	(67)	0	(67)	453 .308	133,864	(410,674)	(1,517) 929	(1,517)	4,385 38,080	
68383N-DW-0	CMO/RMBS - OPTMAC-061-AC1	12/27/2016	VAR10US		254,904	254,904	214,012	208,439	0	302	0	302	0	223,100	0	31,804	31,804	974	04/25/2036
68389X-AX-3 69353U-AB-7	ORACLE CORP		Stifel Nicolaus & Co Maturity		3,800,963 2,000,000	3,750,000	3,745,800 1,997,900	3,746,893 1,999,847	0	718 153	0	718	0	3,747,611	0	53,351	53,351	95,391	
			KEYBANC CAPITAL MARKETS		' '										l				
694308-GL-5 72650R-AU-6	PACIFIC GAS AND ELECTRIC CO	11/10/2016	INCVARIOUS.	<b></b>	240,233 1,097,251	230,000	230,932	230,269	0 n	(119) (6,163)	0 n	(119)	<u>.</u> 0	230,149	l		10,083	12,434	
72650R-AW-2	PLAINS ALL AMERICAN PIPELINE LP	04/11/2016	JPMORGAN CHASE BANK		1,304,617	1,260,000	1,273,999	1,266,834		(436)	ō	(436)	ō	1,266,397	ō	38,219	38,219	54,136	01/15/2020
74251V-AG-7 744448-CB-5	PRINCIPAL FINANCIAL GROUP INC	11/10/2016	Redemption PERSHING LLC	<u> </u>	1,270,000	1,270,000	1,271,851	1,270,713	0 	(324)	0 n	(324)	0 	1,270,389	L	(389)	(389)	34,421	
747525-AJ-2	QUALCOMM INC.	06/23/2016	VARIOUS		1,324,925	1,250,000	1, 198, 651	1,199,419	0	739	<u>0</u>	739	<u>0</u>	1,200,158		124,767	124,767	33,860	05/20/2035
74978D-AA-2	RR DONNELLEY & SONS CO	12/01/2016	VARIOUS		1,648,694	1,500,000	1,682,400	1,548,750	104,751	(18,800)	0	85,951	J0	1,634,701	·······	13,993	13,993	120,630	03/15/2021
75405T-AA-7 76110H-7D-5	LTD.	C10/01/2016	DirectVARIOUS		195,800	195,800	188,545	193,277	0	231	ō	231	0	193,508	ŏ	2,292 41,880	2,292 41,880	2,884 8,026	
761118-KU-1	CMO/RMBS - RALI-05QA7-A22	12/01/2016 12/27/2016	VARIOUS		445,776	445,776 484,761	345,998	405,193 346,138	0	(1,297)	0	(1,297)	0	349,146	0	135,615	135,615	2,424	10/25/2045
779382-AS-9_ 780086-BU-7_	ROWAN COMPANIES INC	11/15/2016	VARIOUSRBC DOMINION SECS INC	ļ	671,778 751,658	950,000 741,700	805,824 977,259	1,009,951 724,169	0	(680)	204,301	(204,981)		804,970 973,994	0 (229,447)	(133,192) 7,111	(133, 192)	65,514 179,214	01/15/2044
100000-00-/	INDIAL DANK OF CANADA	11/15/2016	LUBC DOMINATON SECS INC	<b></b>	. <b></b>		259, ١١٧		U	[(10,403)	LU	L( IU, 4U3)	ZOU,/TT	9/3,994	(229,447)		(ZZZ , 3 <i>3</i> 0)	1/9,214	09/21/201/

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1	2	3 4	5	l 6	Showing all	Long-Term E	Bonds and S	tocks <b>SOLD</b> , I	REDEEMED o	r Otherwise DI	SPOSED OF D  Book/Adjusted Ca		Year	I 16	17	18	19	20	21
'	_		, ,		'			'0	4.	Ī	· ·	Ī		1 "	''	'0	13	20	-
CUSIP Identi-		F o r e i g Disposal		Number of Shares of				Prior Year Book/Adjusted Carrying	11 Unrealized Valuation Increase/	12 Current Year (Amortization)/	13 Current Year's Other-Than- Temporary Impairment	14 Total Change in B/A. C.V.	Total Foreign Exchange Change in	at	Foreign Exchange Gain (Loss) on	Realized Gain (Loss) on	Total Gain (Loss) on	Bond Interest/Stock Dividends Received	Stated Contractual Maturity
fication 81441P-CB-5	Description RMBS - SNMLT-042-M1	n Date 12/01/2016	Name of Purchaser	Stock	Consideration	Par Value 39,243	Actual Cost 9.872	Value 9,872	(Decrease)	Accretion	Recognized	(11+12-13)	B/A. C.V.	Disposal Date 9.872	Disposal	Disposal (0.972)	Disposal (0.872)	During Year 1,040	Date 11/25/2034
81441P-CH-2	RMBS - SNMLT-051-M1	12/01/2016	VAR I OUS.		24,909	24,909	16,555	16,555	0	0	0	0	0		0	(9,872)	(9,872)	497	02/25/2035
81744F-CW-5 86359D-TG-2	CMO/RMBS - SEQMT-047-A2 RMBS - SASC-05SC1-1A2	12/20/2016	VARIOUS Direct	<b></b>	335,990	335,990	318,875 4,885	319,968		514	0	514	0	320,481	0	15,508 (2,029)		1,962	08/20/2034
86359D-TG-2	CMO/RMBS - SASC-05SC1-1A2	12/01/2016	VAR I OUS.		18,428	26,869	25,326	22,508	2,203	0	0	2,203	0	24,711	0	(6,283)	(6,283)	1,051	05/25/2031
86960B-AB-8 886546-AD-2	SVENSKA HANDELSBANKEN AB	.C12/01/2016 04/14/2016	FUJI SECURITIES INC VARIOUS	ļ	1,726,629	1,695,000 650,000	1,693,920 647,361	1,694,714	o	9	0	9	0	1,694,722 647,465	0	31,906	31,906	13,672 17,177	04/04/2017
89119Z-AA-1	TORONTO HYDRO CORP	12/01/2016	RBC DOMINION SECS INC.	İ	1,160,172	1,112,550	1,719,994	1,134,339	0	(24,597)	0	(24,597)	449,478	1,559,220	(415,786)	16,739	(399,048)	59,228	11/14/2017
911365-BB-9	UNITED RENTALS (NORTH AMERICA) INC	08/02/2016	VARIOUSKEYBANC CAPITAL MARKETS	<b></b>	778,000	750,000	787,500	733 , 125	50,607	(1,993)	0	48,615	0	781,740	0	(3,740)	(3,740)	28 , 187	11/15/2024
91324P-BJ-0	UNITEDHEALTH GROUP INC	11/10/2016	INC		3, 133, 175	2,965,000	3,247,404	3,053,627	0	(35,561)	0	(35,561)	0	3,018,066	0	115,109	115,109	222,869	02/15/2018
91911T-AH-6 91911T-AJ-2	VALE OVERSEAS LTD	.C11/01/2016 .C03/08/2016	VARIOUS Barclays Bank	<del> </del>	1,126,970	1,425,000 480,000	1,170,212	1,171,221	0 0	849	0	849	0	1,172,070 480,831	0	(45,100) (35,031)	(45, 100)	29,935	11/21/2036
			MERRILĹ LYNCH PIERCE		İ	· ·				,		(41)	-	i .					
92343V-BP-8 92343V-CV-4	VERIZON COMMUNICATIONS INC VERIZON COMMUNICATIONS INC	11/21/2016	FENNERGOLDMAN SACHS AND CO	<del> </del>	4,925,222 758,151	4,775,000 722,000	4,817,107 719,702	4,798,582	0 n	(7,639)	J0 n	(7,639)	ļ0	4,790,943 719,787	0 n	134 ,278 38 ,363	134,278	208,661	09/14/2018
92343V-CZ-5	VERIZON COMMUNICATIONS INC	07/06/2016	WELLS FARGO SECURITIES LLC.		686,946	650,000	637,631	637,740	0	57	0	57	0	637,797	0	49,149	49,149	24,969	03/15/2055
92857W-AY-6 93363N-AB-1	VODAFONE GROUP PLC	.C11/21/2016 12/01/2016	JPMORGAN CHASE BANK VARIOUS		2,070,248 278,928	2,075,000 295,116	2,068,588 267,911	2,072,730	0	1,171	0	1,171	0	2,073,901 270,303	0	(3,653) 8,625	(3,653)	30,188	09/26/2017
93363Q-AA-6	CMO/RMBS - WAMU-06AR15-1A	12/01/2016	VAR I OUS.		273,979	380,381	331,883	334,043		745	0	745	0	334,788	0	(60,809)	(60,809)	2,288	11/25/2046
93934F-QP-0 93935F-AC-5	CMO/RMBS - WMALT-06AR3-A1A CMO/RMBS - WMALT-06AR6-2A	12/01/2016	VARIOUS	ł	339,755 276,858	362,886 276,858	279,422 190,676	282,373 193,893	0	1,167 1,333	0	1,167 1,333	0	283,540 195,315	0			2,110 1,801	05/25/2046 08/25/2046
94974B-FJ-4	WELLS FARGO & CO	11/01/2016	WELLS FARGO SECURITIES LLC.		1, 131, 559	1,080,000	1,080,214	1,080,159	0	(13)	0	(13)	0	1,080,146	0	51,413	51,413	37,881	02/13/2023
94975Z-BK-1	WELLS FARGO FINANCIAL CANADA CORP	11/01/2016	DOMACANTOR FITZGERALD & CO.	<b>-</b>	1,299,140	1,303,900	1,809,091	1,233,271	0	(4,707)	0	(4,707)	500,622	1,729,186	(429,688)	(359)	(430,047)	23,178	03/30/2016
959802-AB-5 98956P-AB-8	WESTERN UNION CO	03/08/2016	INCVARIOUS		3,062,250 789,173	3,000,000	3,013,680 753,065	3,001,364 749,433	٥	(342)	o	(342)	0	3,001,022				79,067	10/01/2016
	ZIMMER HOLDINGS INC	11/01/2016 .C03/18/2016	Deutsche Bank London	<b>!</b>	5,260,725	650,000 5,150,000	5,188,625	4,951,828	232,461	(1,419)	0	231,410	0	5,183,238	0			26,242	11/30/2039
	Bonds - Industrial and Miscellaneous (	(Unaffiliated)			170,983,603	170,786,778	178,052,036	168,704,371	2,258,699	(447,564)	542,849	1,268,286	5,991,902	175,679,002	(5,247,408)	552,009	(4,695,399)	5,532,315	XXX
Bonds - Hybri 404280-AS-8		.C.109/01/2016	Adjustment	I	808.500	825.000	838.406	I0	0	L0	I0	L0	L0	L835.851	0	(27.351)	(27,351)	21,622	12/29/2049
	onds - Hybrid Securities	•	,	•	808,500	825,000	838,406	0	0	0	0	0	0	000,001	0	(27,351)	(27,351)	21,622	XXX
	Bonds - Subtotals - Bonds - Part 4 Bonds - Summary item from Part 5 for B	Ronde			350,468,601 16,337,055	335,015,714 16,568,850	362,143,938 16,690,312	338,289,708	2,267,206	(1,035,729)	542,849	688,628 (4,422)	10,943,808	353,983,773 16,685,890	(9,437,701)	5,922,529 (348,835)	(3,515,172)	9,628,769	XXX
	Bonds - Subtotals - Bonds	Johns			366,805,656	351,584,564	378,834,250	338,289,708	2,267,206	(1,040,151)	542,849		10,943,808	.0,000,000	(9,437,701)	5,573,694	(3,864,007)	9,705,158	XXX
	- Industrial and Miscellaneous (Unaf		CARELLI & COMPANY INC		000 440		FC 007	200, 400	(450, 400)			(450, 400)	1	50.007		407.445	407.445	0.000	VVV
00206R-10-2 00508Y-10-2	ACUITY BRANDS ORD.	12/22/2016	GABELLI & COMPANY, INC VARIOUS	630.000	223,442		56,297	206,460	(150, 163)	0	0	(150, 163)	0		0	167 , 145 27 , 159	167 , 145 27 , 159	2,880	XXXXXX
005125-10-9	ACXIOM ORD	12/22/2016	BTIG LLC	2,770.000	73,473		68,317	0	0	0	0	0	0	68,317		5,156	5.156		XXX
00724F-10-1 00912X-30-2	ADOBE SYSTEM ORD	12/22/2016	VARIOUS	1,270.000	128,863 279,831		104,322 383,688	119,304 382,676	(14,982)	I0	l0	(14,982)	I0	104,322 383,688		24,540 (103,856)	24,540 (103,856)	627	XXX
00971T-10-1	AKAMAI TECHNOLOGIES ORD	11/01/2016	VAR I OUS.	4,440.000	198,017		312,674	233,677	78,997	0	0	78,997	0	312,674	0	(114,657)	(114,657)	0	XXX
01449J-10-5 015351-10-9	ALERE ORDALEXION PHARMACEUTICALS ORD	11/01/2016	VARIOUS	13,548.000	688 , 323 447 , 180		714,726 707,025	529,591 680,978	185,135 26,047	ļ0	J0	185,135 26,047	J0	714,726 707,025	J0	(26,403)	(26,403)	0	XXX
016255-10-1	ALIGN TECHNOLOGY ORD	11/01/2016	VAR I OUS	7,800.000	603,448		483,512	513,630	(30, 118)			(30, 118)		483,512		119,935	119,935	0	XXX
018581-10-8 02079K-10-7	ALLIANCE DATA SYSTEMS ORD	11/01/2016	VARIOUS	1,650.000	337,084 867,573		452,151 267,754	456,341 899,273	(4, 190) (631, 519)	0	0	(4, 190) (631, 519)	<u>0</u>	452,151 267,754		(115,067) 599,819	(115,067)	0	XXX
02079K-30-5	ALPHABET CL A ORD.	12/22/2016	VAR I OUS.	670.000	498.049		234,127	462,974	(284,459)	0		(284,459)		234 , 127		263,922	263,922	0	XXX
023135-10-6	AMAZON COM ORD	12/22/2016	VARIOUS	520.000 2.170.000	368,744 96,092		184,763 107,201	307,773	(172,478)			(172,478)	ļ	184,763 107,201		183,981	183,981	0	XXX
026874-78-4	AMERICAN INTERNATIONAL GROUP ORD	11/01/2016	GABELLI & COMPANY, INC	38,000.000	1,990,792		1,433,809	2,354,860	(921,051)			(921,051)	0	1,433,809	0	556,982	556,982	24,320	XXX
037833-10-0 07177M-10-3	APPLE ORD.	11/10/2016	VARIOUS	18,221.000	1,911,451		1,431,522	1,917,942	(486,421)		0	(486,421)		1,431,522	ō	479,929	479,929	27,397	XXX
071813-10-9	BAXTER INTERNATIONAL ORD.	12/22/2016	BTIG LLC.	1,520.000	67,058		63,029	0	0	0	0	0	0		0	4,029	4,029	387	XXX
08579W-10-3 086516-10-1	BERRY PLASTICS GROUP ORD	12/22/2016	BTIG LLC. G.RESEARCH-FIRST CLEARING.	1,990.000	99,620		91,957 824,069	0	0 (150,331)	0	l0	(150,331)	ļ0	91,957 824,069	<u>0</u>	7,663 404,086	7,663 404,086	0	XXXXXX
09253U-10-8	BLACKSTONE GROUP UNT	03/22/2016	GABELLI & COMPANY, INC	20,000.000	554,804		648,394	584,800	63,594				0	648,394	0	(93,590)	(93,590)	12,200	XXX
	BRINK'S ORD BRISTOL MYERS SQUIBB ORD	12/01/2016	G.RESEARCH-FIRST CLEARING VARIOUS.	4,000.000 18,925.000	176,141 1,157,947		105,951 952,842	115,440 1,301,851	(9,489)	ļ <u>0</u>	l0	(9,489)	ļ <u>0</u>	105,951 952,842	ļ		70 , 190 205 , 105	1,400 20,081	XXX
12504L - 10 - 9	CBRE GROUP CL A ORD	12/22/2016	VAR I OUS.	7,010.000	218,996		264,570	232,264	25,207			25,207	0	264,570		(45,574)	(45,574)	0	XXX
125134-10-6 12686C-10-9	CEB ORD	12/30/2016	VARIOUS Not Available	23,464.000 38.000.000	1,326,200		957 , 165 255 , 202	1,440,455 1,212,200	(483,290) (956,998)			(483,290) (956,998)	0	957,165 255,202		457,540 1,070,998	457,540 1,070,998	38,716	XXX
13342B-10-5	CAMERON INTERNATIONAL ORD.	05/01/2016	VAR I OUS.	7,000.000	277,654		101,972	442,400	(340,428)			(340,428)	0	101,972	0	175 683	175,683	0	XXX
142339-10-0 151020-10-4	CARLISLE COMPANIES ORD	12/22/2016	VARIOUS	3,210.000	275,919 526,976		302,294 426,725	282,509 502,566	17,270 (165,910)	0		(165,910)	ō	302,294	ŏ	(26,375) 100,251	(26,375)	894	XXXXXX
16119P-10-8	CHARTER COMMUNICATIONS, INC	12/22/2016	BTIG LLC	410.000	118,708		99,225	0	0	0	0	0	0	99,225	0	19,482	19,482	0	XXX
171871-10-6 17243V-10-2	Cincinnati Bell Inc	10/05/2016	Unknown BTIG_LLC	30,000.000	98,720		98,720	108,000	(9, 281)	0	0	(9, 281)	0	98,720	0		(3 , 150)		XXXXXX
112431-10-2	UNITERIANT TULUTINUS UKU	12/22/2010	טווט בבט	∠,300.000	J91,30Z		94,502	JO, 201	L13,453	J	JU	J13,453	J	J94,50Z	J	[(J, 10U)]	(J; I)(J, I)		۸۸۸

					Showing al	I Long-Term	Bonds and S	tocks SOLD, F	REDEEMED o	r Otherwise DI	SPOSED OF [	During Current	Year						
1	2	3 4	5	6	7	8	9	10		Change in E	Book/Adjusted Ca	arrying Value		16	17	18	19	20	21
		<u> </u>							11	12	13	14	15						
		, l								12	"	'7	15						
		r						5. ,			Current Year's			Book/				Bond	
CUSIP		2		Number of				Prior Year Book/Adjusted	Unrealized Valuation	Current Year	Other-Than- Temporary	Total Change in	Total Foreign Exchange	Adjusted Carrying Value	Foreign Exchange Gain	Realized Gain	Total Gain	Interest/Stock Dividends	Stated Contractual
Identi-		Disposal		Shares of				Carrying	Increase/	(Amortization)/	Impairment	B/A. C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity
fication	Description	n Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B/A. C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date
17275R-10-2	CISCO SYSTEMS ORD	08/24/2016	GABELLI & COMPANY, INC	25,000.000	777,096		438,701	678,875	(240 , 175)	0	0	(240 , 175)	0	438,701	0	338,395	338,395	18,250	XXX
192446-10-2	ORD	05/01/2016	VARIOUS.	8,040.000	495,421		547 , 357	482,561	64,796	0	0	64,796	0	547 , 357	0	(51,936)	(51,936)	0	XXX
20854P-10-9 21036P-10-8	CONSOL ENERGY ORD	11/01/2016 12/22/2016	GABELLI & COMPANY, INC	8,000.000 1.859.999	110 , 141 296 . 278		238,880 126,785	63,200		0	0	175,680	0	238,880 126,785	0	(128,739) 169,493	(128,739) 169,493	2.663	XXX
22160K-10-5	COSTCO WHOLESALE ORD.	06/23/2016	JP Morgan	6,800.000	1,065,843		785,756	1,098,200	(312,444)	0	0	(312,444)	0	785,756	0	280,087	280,087	5,780	XXX
22160N-10-9 231561-10-1	COSTAR GROUP ORD.	12/22/2016 08/23/2016	VARIOUŠ. GABELLI & COMPANY. INC.	1,010.000	211,045 45,039		205,640	173,378 34,250	(1,665)	0	0	(1,665)	0	205,640	0	5,405 27,667	5,405 27,667	130	XXXXXX
235851-10-2	DANAHER ORD	07/29/2016	Unknown	8,895.000	167,045		167 ,045	826,168	(659 , 123)		0	(659, 123)	0	167,045	0	L0 I	0	4,047	
238337-10-9	DAVE BUSTERS ENTERTAINMENT ORD	11/01/2016 08/19/2016	VARIOUS	7,083.000	274,704		277,205	295,644	(18,439)	0	0	(18,439)	0	277,205	0	(2,501)	(2,501) 51,646	0 1,800	XXXXXX
247361-70-2	DELTA AIR LINES ORD	11/01/2016	VAR I OUS	15,269.999	623,729		533,165	774,036	(240,871)		0	(240,871)	0	533,165	0	90,564		4,487	XXX
249030-10-7 24906P-10-9	Dentsply Sirona Inc.	03/01/2016	Unknown	4,000.000	80,331		80,331	243,400	(163,069)	<u></u>		(163,069)	0	80,331	0	0   0	0 Ω	290	XXXXXX
252131-10-7	DEXCOM ORD.	12/30/2016	VARIOUS	3,566.000	267,878		226,634	0	0	0	0		0	226,634	0	41,245	41,245		XXX
26138E-10-9	DR PEPPER SNAPPLE GROUP ORD	08/23/201611/01/2016	GABELLI & COMPANY, INC VARIOUS.	2,000.000	184,874 543,442	ļ	38,948 589,061	186,400 587,556	(147,452)	ļ	ļ	(147,452)	ļ <u>0</u>			145,925	145,925	2,086	XXX
	i i		MACQUARIE SECURITIES (USA)					'			l	i .			l				
292554-10-2 29414B-10-4	ENCORE CAPITAL GROUP ORDEPAM SYSTEMS ORD.	06/23/201612/22/2016	INCVARIOUS	30,000.000	731,036 178,434		859,009 188,256	872,400 181,717	(13,392)	0		(13,392)	0			(127,972) (9,822)	(127,972) (9,822)		XXXXXX
30303M-10-2	FACEBOOK CL A ORD	12/22/2016	VARTOUS	8,260.000	938,615		397,762	847,752	(21,619)			(467,611)	0	397,762		540,853	540,853	0	XXX
31620M-10-6.	FIDELITY NATIONAL INFORMATN SVCS	12/22/2016	BTIG LLC.	870.000	66,141		66,604		0	,			,	66,604		(463)	(463)	,	l xxx l
34959J-10-8	FORTIVE ORD	07/08/2016	Not Available	0.500	25		5	0	0	0	0	0	0	5	0	21		0	XXX
35671D-85-7 375558-10-3	FREEPORT MCMORAN ORD	11/01/2016	VARIOUS.	112,000.000	1,157,110		2,262,933	758,240	1,504,693	0	0	1,504,693	0	2,262,933	0	(1,105,823)	(1,105,823)	0	XXX
40416M-10-5	GILEAD SCIENCES ORD	11/01/201612/22/2016	VARIOUS	17,074.000 8,270.000	1,377,693			1,727,718	(1, 198, 598)	0	0	(1,198,598)	0	529 , 120	0	848,573 (45,419)	848,573 (45,419)	14,446	XXXXXX
413875-10-5	HARRIS ORD.	12/22/2016	VARIOUS	1,970.000	192,352		171,437	127,102	(697)	0	0	(697)	0	171,437	0	20,915	20,915	3,126	
421906-10-8_ 42704L-10-4_	HEALTHCARE SERVICES ORD	09/23/2016 12/01/2016	VARIOUSAdjustment	62,000.000	2,422,309		962,667	2,161,940	(1,199,273)	0	0	(1, 199, 273)	0	962,667	0	1,459,642	1,459,642 (13)	28,414	XXXXXX
	Hertz Global Holdings, Inc	12/01/2016	Adjustment	17,000.000	352,441		352,441	241,910	110,531	0	0	110,531	0	352,441	0	0	0′	0	XXX
437076-10-2 438516-10-6	HOME DEPOT ORD	12/22/2016 10/01/2016	VARIOUS	5,770.000 33,700.000	756,016 1,363,595		587,617 1,141,477	763,083	(175,465)	0 0	0	(175,465)	0	587,617	0	168,399	168,399		XXXXXX
		1	MORGAN STANLEY & CO INC,	'				' '	, , , ,			, , , ,				·			
452327-10-9 457985-20-8	ILLUMINA ORD	10/12/2016	BTIG LLC.	6,765.000 1.160.000	926,862 98,674		1,244,604	1,298,508	(53,904)	0	0	(53,904)	0	1,244,604	0	(317,742)5,024	(317,742) 5,024	0	XXXXXX
458140-10-0	INTEL ORD.	12/01/2016	GABELLI & COMPANY, INC	20,000.000	688,007		435,411	689,000	(253,589)	0	0	(253,589)		435,411	0	252,596	252,596	15,600	XXX
45866F - 10 - 4 45885A - 30 - 0	INTERCONTINENTAL EXCHANGE ORD	12/30/2016 12/16/2016	VARIOUS	3,150.000	335,927		265,523	295,047	(77,681)	 0	0	(77,681)	0 0	265,523	J0			1,758	XXXXXX
46120E-60-2	INTUITIVE SURGICAL ORD.	12/22/2016	VAR I OUS	270.000	180,340		153,471	0	0	0	0	0	0	153,471	0	26,868	26,868	0	XXX
46625H-10-0 48114A-10-9	JPMORGAN CHASE ORD	06/30/2016 04/11/2016	G.RESEARCH-FIRST CLEARING	3,100.000	191,984		110,309	204,693	(94,384)	 0	I0	(94,384)	0	110,309	I0			2,728 117	XXXXXX.
		i	CITIGROUP GLOBAL MARKETS	i '			1		, ,	_		' '			_	·			
48123V - 10 - 2 48238T - 10 - 9	J2 GLOBAL ORD	12/15/2016 12/22/2016	VARIOUS	3,750.000	304,981 450,926	ļ		308,700	(229,706)	[0 n	l0	(229,706)	0 n	78,994	l0 n	225,987	225,987 48,557	5,100 10,661	
485170-30-2	KANSAS CITY SOUTHERN ORD	12/22/2016	VAR I OUS	2,160.000	182,852		196,780	0	0	<u>0</u>		0		196,780		(13,928)	(13,928)	713	XXX
501044-10-1 53071M-88-0	KROGER ORD. LIBERTY VENTURES SRS A ORD.	11/01/2016 11/01/2016	VAR I OUS. Unknown	13,740.000 3,800.000	510,140 54,874		569,685 .54,874	574,744 171,418	(5,059)	0	0	(5,059)	0 0	569,685 54,874	0	(59,545)	(59,545) 0	0	XXXXXX
531229-10-2	LIBERTY MEDIA SRS A ORD	04/18/2016	Unknown.	8,000.000	19,287		19,287	314,000	(294,713)	ŏ	ŏ	(294,713)	ŏ	19,287	ŏ		ŏ	ŏ	XXX
531229-30-0	LIBERTY MEDIA SRS C ORD	04/18/2016	Unknown	8,000.000	17,970		17,970	304,640	(286,670)	l <sup>0</sup>	I	(286,670)	L0	17,970	<b> </b> <sup>0</sup>	[0	L0	<sup>0</sup>	XXX
531229-40-9	ORD.	08/23/2016	GABELLI & COMPANY, INC	2,000.000	65,873		3,688	0	0	0		0	0	3,688	0	62,185	62,185	0	XXX
531229-60-7	LIBRTY MEDIA LRTY SIRIUSXM SRS C	08/23/2016	GABELLI & COMPANY. INC	2.000.000	64,842		3.477		n	n	n		_ n	3,477	n		61,365	n	XXX
550819-10-6	LYDALL ORD	11/01/2016	GABELLI & COMPANY, INC	1,000.000	49,176		10,806	35,480	(24,674)			(24,674)	0	10,806		38,369	38,369		XXX
57636Q-10-4 580645-10-9	MASTERCARD CL A ORD	10/01/2016	KEEFE BRUYETTE + WOODS INC.	7,518.000 2.360.000	658,371		363,824 202,716	731,952 232,649	(368, 128)	0 n	l0	(368, 128)		363,824	0 n	294,547	294,547	1,428	XXXXXX
582839-10-6	MEAD JOHNSON NUTRITION ORD.	07/05/2016	VARIOUS	3,263.000	288,776		147 ,028	257,614	(110,585)		0	(110,585)	0	147,028	0	141,747	141,747	2,692	XXX
58933Y-10-5_ 594918-10-4_	MERCK & CO ORD	11/01/2016 12/22/2016	G.RESEARCH-FIRST CLEARING. BTIG LLC.	2,110.000	121,132	ļ	63,221 137,802	111,450	(48,229)	J0	ļ <sup>0</sup>	(48,229)	00 ۱	63,221	l0	57,912 12,301	57,912 12,301	2,248	XXXXXX
61174X-10-9_	MONSTER BEVERAGE ORD	12/22/2016	VAR 10US	4,370.000	197,254		203,669		0				0	203,669		(6,415)	(6,415)	0	XXX
617446-44-8 63934E-10-8	MORGAN STANLEY ORD	11/23/2016 11/01/2016	G.RESEARCH-FIRST CLEARING	22,000.000	81,858 243,472			63,620	(18,474) 519,026	ļ0	0	(18,474) 519.026	0 ^	45,146	0	36,713	36,713	1,400	XXXXXX
64110L-10-6	NETFLIX ORD.	02/12/2016	MKM PARTNERS	1,740.000	153,565		196,625	199,021	(2,396)			(2,396)	0	196,625		(43,061)	(43,061)		XXX
65339F-10-1 654445-30-3	NEXTERA ENERGY ORD	04/01/2016 C12/22/2016	GABELLI & COMPANY, INC	1,000.000	118,678		38,788	103,890	(65,102)	ļ	ļ <u>0</u>	(65, 102)	ļ0 ^	38,788	l0	79,890		870	XXXXXX
67103H-10-7	O'REILLY AUTOMOTIVE ORD	12/22/2016	VARIOUS.	4,160.000	1,099,884		124,928	988,338	(931,989)			(931,989)	0	124,928	0	974,956	974,956	0	XXX
679580-10-0_ 68557N-10-3_	OLD DOMINION FREIGHT LINE ORD	11/01/2016 12/22/2016	VARIOUS.	5,940.000	317,979		387,840 180,643	350,876 74,894	36,965	0		36,965	0	387 ,840	0	(69,861)	(69,861)		XXXXXX
0000711-10-0	4 0100 1 11E 11 IN VIND		·/#1/VVV	4		p		T		LU	p	I	<sub>1</sub>	1	<b>1</b>	[(41,000)	p(∠1,U∂U)		

Showing all Long Torm Bond	le and Stocke SOLD DEDEEMER	or Otherwise <b>DISPOSED OF</b> During Cur	ront Voor

Showing all Long-Term Bonds and Stocks <b>SOLD, REDEEMED</b> or Otherwise <b>DISPOSED OF</b> During Current Year  1 2 3 4 5 6 7 8 9 10 Change in Book/Adjusted Carrying Value 16 17 18 19 20 21																			
1	2	2   3   4   5   6   7   8   9   10   Change in Book/Adjusted Carrying Value								16	17	18	19	20	21				
		<sub>F</sub>							11	12	13	14	15						
		0										''							
		r						Prior Year	Unrealized		Current Year's Other-Than-		Total Foreign	Book/ Adjusted	Foreign			Bond Interest/Stock	Stated
CUSIP		ĭ		Number of				Book/Adjusted	Valuation	Current Year	Temporary	Total Change in	Exchange	Carrying Value	Exchange Gain	Realized Gain	Total Gain	Dividends	Contractual
Identi-	]	g Disposal		Shares of			l	Carrying	Increase/	(Amortization)/	Impairment	B/A. C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity
fication 697435-10-5	PALO ALTO NETWORKS ORD.	n Date 11/01/2016	Name of Purchaser	Stock 3.123.999	Consideration 451,608	Par Value	Actual Cost	Value 550,261	(Decrease) (221,923)	Accretion	Recognized	(11+12-13) (221,923)	B/A. C.V.	Disposal Date	Disposal ()	Disposal123,270	Disposal 123,270	During Year	Date XXX
698354-10-7	PANDORA MEDIA ORD	12/20/2016	JMP SECURITIES	77,700.000	1,000,770		701,384	1,041,957	(340,573)	0	0	(340,573)	0	701,384	0	299,385	299,385	0	XXX
70432V-10-2 70450Y-10-3	PAYCOM SOFTWARE ORD	11/01/2016	VARIOUS. BTIG LLC.	10,384.000	244,968 .96,114		423,734 .84,191	390,750 70,246	32,984	0		32,984	0 0	423,734		(178,765)	(178,765) 11,923	0	XXXXXX
713278-10-9	PEP BOYS MANNY MOE AND JACK ORD	11/01/2016	Not Available	11,000.000	203,500		102,108	202,510	(100,402)	0	0	(100,402)	0	102,108	0	101,392	101,392	0	XXX
740189-10-5 74339G-10-1	PRECISION CASTPARTS ORD	02/01/2016 A 12/22/2016	Not Available   BTIG LLC	800.000 2.120.000				185,608	(136,120)	0	0	(136,120)	0 0		0	138,512	138,512 5,944	150 246	XXX
743713-10-9_		11/01/2016	VARIOUS.	2,902.000	168,449		211,716	184,828	26,888	0	0	26,888	0	211,716	0	(43, 267)	(43,267)	0	XXX
750236-10-1 754730-10-9	RADIAN GROUP ORD	12/22/2016	BTIG LLCVARIOUS.	1,520.000 6,189.999	27,323			358,834	(24,086)	0	0	(24,086)	0	26,019	0	1,304	1,304	3,034	XXXXXX
761713-10-6	REYNOLDS AMRICAN ORD	12/22/2016	VARIOUS	9,480.000	506,826		480,014	0	0′	0	0	0	0	480,014	0	26,812	26,812	7,017	XXX
774341-10-1	ROCKWELL COLLINS ORD	10/25/2016	NY	11,850.000	948,616		1,003,831	1,093,755	(89,924)	0		(89,924)	0	1,003,831		(55,216)	(55,216)	11,732	
78388J-10-6_ 78409V-10-4_		11/01/2016	VARIOUS.	6,129.999 4,960.000	591,551 621,430		462,562 426,046	644,079	(181,517)		ļō	(181,517) (62,911)		462,562	ļō	128,989	128,989 195,384		XXX
784117-10-3	SEI INVESTMENTS ORD.	12/22/2016	VARIOUS	5,050.000	244,161		200,490	238,815	(52,911)	0		(57,552)	0	200,490		43,671	43,671	1,974	XXX
78442P-10-6 79466L-30-2	SLM ORD	12/22/2016 12/22/2016	VARIOUS.	12,330.000 2,220.000	135,337 160,587		110 ,824 155 ,606	0		0	0		0	110 ,824 155 ,606	0	24,513 4,981	24,513	0	XXXXXX
81725T-10-0	SENSIENT TECH ORD.	09/01/2016	GABELLI & COMPANY, INC	1,000.000	73,717		20,728	62,820	(42,092)	0	0	(42,092)	0	20,728	0	52,988	52.988	540	XXX
81761R-10-9_ 81762P-10-2_	SERVICEMASTER GLOBAL HOLDINGS ORD	11/01/2016	VARIOUS.	28,552.000 4,920.001	1,085,714			1,120,380	(245,936)	0		(245,936)	0	874,444	0	211,270	211,270	0	XXX
824348-10-6	SHERWIN WILLIAMS ORD	12/22/2016	VAR I OUS.	940.000	257 ,772		251,074	238,072	7,212	0	0	7,212	0	251,074	0	6,699	6,699	2,251	XXX
82481R-10-6 82966C-10-3	SHIRE ADS REP 3 ORD	C11/01/2016 03/01/2016	VAR I OUSUnknown	2,490.000 17,000.000	446,633		567,550	510,450 1,862,690		0	0		0	567,550	0	(120,918)	(120,918)	0	XXXXXX
83001A-10-2	SIX FLAGS ENTERTAINMENT ORD.	12/22/2016	BTIG LLC.	1,400.000	83,891		81,944	002,000	0			0		81,944	ő	1,948	1,948	1,708	XXX
848577 - 10 - 2 848637 - 10 - 4	SPIRIT AIRLINES ORD	12/22/2016	BTIG LLCVARIOUS	530.000 6.280.000	31,221					0	0		0	30,681	0	540	540	0	XXXXXX
855244-10-9	STARBUCKS ORD.	12/22/2016	VARIOUS	3,210.000	175,597		186,909	0	0	0	0	0	0	186,909	0	(11,313)	(11,313)	2,121	XXX
85571Q-10-2_ 86881L-10-6_	StarzSURGICAL CARE AFFILIATES ORD	12/08/2016	Unknown BTIG LLC	3,000.000 1,550.000	104,790		3,737	100,500	(96,763)	0 0	0	(96,763)	0 	3,737	J0	101,053	101,053	0	XXXXXX
871503-10-8	SYMANTEC ORD.	12/22/2016	BTIG LLC	4,000.000	96,601		98,674	0	0	0	0	0	0	98,674	0	(2,073)	(2,073)		XXX
87336U-10-5 874054-10-9	TABLEAU SOFTWARE CL A ORD	11/01/2016	VARIOUS.	3,870.000 7,810.000	177,264 342,122		375,668 241,583	364,631 240,321	11,037	0 0	0	11,037	0 	375,668	0 0	(198,404)	(198,404) 100,539	0	XXXXXX
88032Q-10-9	TENCENT HOLDINGS ADR REP 1 CL B ORD	C12/22/2016	VARIOUS.	9,740.000	223,856		189,943	181,872	(1,599)	0	0	(1,599)	0	189,943		33,913	33,913	368	XXX
882508-10-4 <sub></sub> 89400J-10-7 <sub></sub>	TEXAS INSTRUMENTS ORD	06/30/2016	G.RESEARCH-FIRST CLEARING. BTIG LLC.	2,000.000 2,170.000	124,893		55,189 72,529	109,620	(54,431)	0		(54,431)	0 0		0			1,520	XXXXXX
			CITIGROUP GLOBAL MARKETS					400 400	000 000		_	200 000							
896239-10-0 902252-10-5	TRIMBLE NAVIGATION ORD	08/01/2016	INCVARIOUS	21,871.000 2.970.000	586,786 428,027		678,799 403,641	469 , 133 L	209,666	0		209,666	0 0	678,799	0	(92,013)	(92,013)	0	XXX
90385D-10-7_	ULTIMATE SOFTWARE GROUP ORD	12/22/2016	BTIG LLC	320.000	58,120		64,742	0	0′	0	0	0	0	64,742	0	(6,623)	(6,623)		XXX
91324P-10-2 918194-10-1	UNITEDHEALTH GRP ORD	12/22/2016	VARIOUS. BTIG LLC	2,580.000 1,420.000	387,232		307 ,717 .91 ,984	252,961	1,585	0	0	1,585 0	0	307,717 91,984	0			4,018 0	XXXXXX
91879Q-10-9 92345Y-10-6	VAIL RESORTS ORD	12/22/2016	VARIOUSVARIOUS	2,490.000 8.440.000	390,804		274,083	303,791	(48,669)	0	o	(48,669)	0	274,083		116,721	116,721	5,625	XXX
92532F - 10 - 0	VERISK ANALYTICS ORDVERTEX PHARMACEUTICALS ORD	11/01/2016	VARTOUS.	4,260.000	644,570		615,373 477,873	648,867 536,036	(33,494)	0	0	(58, 163)	0	615,373	0	29,197	29 , 197 (97 , 541)	0	XXX
928260-83-9_	VISA CL A ORD	12/22/2016	VARIOUS.	5,150.000	390,269		256,257	386,143	(143,360)	0	0	(143,360)	0	256,258	0	134,011		1,543	
929160-10-9 929740-10-8	VULCAN MATERIALS ORD	12/22/2016	VAR I OUS.	1,730.000 5,640.000	187,915 369,965		136 , 702 484 , 275	150,020 L	(28,355)	0	0	(28,355)	0	136,702		51,212	(114,310)	0	XXXXXX
931427-10-8	WALGREEN BOOTS ALLIANCE ORD	11/01/2016 11/01/2016	VARIOUS	5,520.000 3,000.000	446,035 141,268		517,236 81,620	470,056 163,080		0			0	517 ,236 81 ,620	0	(71,201) 59,648	(71,201) 59,648	1,800 2,265	XXX
96208T-10-4	WEX ORD.	12/22/2016	BTIG LLC	850.000	95,715		82,395	03,000	0	0	0		0	82,395		13,320	13,320	0	XXX
974155-10-3 <sub>-</sub> 984332-10-6 <sub>-</sub>	WINGSTOP ORD.	12/22/2016	VARIOUS	4,960.000 3,000.000	155,484 112,198		132,087 50,668	0	0 (49,112)	0	ļ	0 (49,112)	0	132,087 50,668		23,397 61,529	23,397 61,529	0	XXX
988498-10-1.	YUM BRANDS ORD	12/22/2016	BTIG LLC	1,210.000	77,448		71,872	L0 L	0	0	0	0	0	71,872		5,576	5,576	0	XXX
98919V-10-5 98978V-10-3	ZAYO GROUP HOLDINGS ORD	11/01/2016	VARIOUS.	15,440.000 12,156,000	440,105 496,310			410,550 582,516	(2,658)	0		(2,658)	0	407,892	0	32,213	32,213	0 1,534	XXXXXX
G0750C-10-8_	AXALTA COATING SYSTEMS ORD.	11/01/2016	VARIOUS	14,610.000	341,922		400,789	389,357	11,432	0	0	11,432	0	400,789	0	(58,867)	(58,867)	0	XXX
G27823-10-6 G48833-10-0	DELPHI AUTOMOTIVE ORD	C11/01/2016 C11/01/2016	VARIOUS.	7 , 140 . 000 130 , 000 . 000	470,550 768,183			612,113	(159,708)	0 n	ļ0	(159,708)	0 	452,404	l0	18,146	18,146	3,794	XXXXXX
G51502-10-5	JOHNSON CONTROLS INTERNATIONAL ORD	D12/22/2016	VAR 10US	2,180.280	93,040		106 ,528	0	0			0		106,528		(13,488)	(13,488)	6,324	XXX
G91442-10-6 G97822-10-3	TYCO INTERNATIONAL ORDPERRIGO ORD.	10/01/2016 C06/23/2016	VARIOUS LEERINK SWANN AND COMPANY	34,000.000 14,695.000	817,142	<b></b>	777,538 2,221,002	1,084,260 2,126,367	(306,722)	0 n	ļ0	(306,722)	0 n	777,538	l0	(830,058)		27,860 4,262	
M2682V-10-8_	CYBER ARK SOFTWARE ORD	C11/01/2016	VAR 10US	8,046.001	306,429		427 , 854	363,196	64,658	0	0	64,658		427 , 854		(121,427)	(121,427)	0	XXX
Y09827-10-9  BROADCOM ORD					97,337 61,110,385	XXX	53,636,327	63,433,808	0 (14,561,832)	0	0	(14,561,832)	0		0	7 , 474 , 057	7 , 474 , 057	463,863	XXX XXX
9799997 - Common Stocks - Subtotals - Common Stocks - Part 4				61,110,385	XXX	53,636,327	63,433,808	(14,561,832)	0	0	(11 501 000)	0	53,636,328	0	7,474,057	7,474,057	463,863	XXX	
9799998 - Common Stocks - Summary item from Part 5 for Common Stocks					12,396,520 73,506,905	XXX	12,689,488 66,325,815	63 433 808	(14 501 000)	0	0	(14 504 000)	0	12,689,489 66,325,817	0	(292,969) 7,181,088	(292,969) 7,181,088	114,984 578,847	XXX
9799999 - Common Stocks - Subtotals - Common Stocks 9899999 - Common Stocks - Subtotals - Preferred and Common Stocks					73,506,905	XXX	66,325,815	63,433,808	(14,561,832)	0	0	(***,****,****/	0	,,.	0	7,181,088	7,181,088	578,847	

### ANNUAL STATEMENT FOR THE YEAR 2016 OF THE TOA REINSURANCE COMPANY OF AMERICA

# **SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

						onoming an		2011a0 ana 0					zaming Gament							
1	2	3	4	5	6	7	8	9	10		Change in E	Book/Adjusted Ca	rrying Value		16	17	18	19	20	21
		F								11	12	13	14	15						
		ř										Current Year's			Book/				Bond	
		e							Prior Year	Unrealized		Other-Than-		Total Foreign	Adjusted	Foreign			Interest/Stock	Stated
CUSIP		i			Number of				Book/Adjusted	Valuation	Current Year	Temporary	Total Change in	Exchange	Carrying Value	Exchange Gain	Realized Gain	Total Gain	Dividends	Contractual
Identi-		g Dis	isposal		Shares of				Carrying	Increase/	(Amortization)/	Impairment	B/A. C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity
fication	Description	n [	Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B/A. C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date
9999999	otals			· ·		440,312,561	XXX	445,160,065	401,723,516	(12,294,626)	(1,040,151)	542,849	(13,877,626)	10,943,808	436,995,480	(9,437,701)	12,754,782	3,317,081	10,284,005	XXX

### ANNUAL STATEMENT FOR THE YEAR 2016 OF THE TOA REINSURANCE COMPANY OF AMERICA

# **SCHEDULE D - PART 5**

					Showing	all Long-Term I	Bonds and Sto	cks ACQUIRED		Fully DISPOS			, .						
1	2	3 4	5	6	7	8	9	10	11			Book/Adjusted C			17	18	19	20	21
		_								12	13	14	15	16					
		r				Par Value			Book/			Current Year's							Paid for
		e l				(Bonds) or			Adjusted	Unrealized		Other Than	Total Change	Total Foreign	Foreign			Interest and	Accrued
		i				Number of			Carrying	Valuation	Current Year's	Temporary	In St	Exchange	Exchange	Realized Gain	Total	Dividends	Interest
CUSIP		g Date		Disposal		Shares			Value at	Increase/	(Amortization)/	Impairment	B./A. C.V.	Change in	Gain (Loss) on	(Loss) on	Gain (Loss)	Received	and
Identification	Description	n Acquire	Name of Vendor	Date	Name of Purchaser	(Stocks)	Actual Cost	Consideration	Disposal	(Decrease)	Accretion	Recognized	(12 + 13 - 14)	B./A. C.V.	Disposal	Disposal	on Disposal	During Year	Dividends
	. Governments				hunious														
		10/31/20	6VARTOUS	12/20/2016	VARTOUS.	11,382,850		11,045,261	11,528,932	0	(4,312)	0	(4,312)	0	0	(483,671)	(483,671)	12,263	5,307
	Bonds - U.S. Governments		- II N O O I ti			11,382,850	11,533,244	11,045,261	11,528,932	0	(4,312)	0	(4,312)	0	U	(483,671)	(483,671)	12,263	5,307
	S. Special Revenue and Special Ass METROPOLITAN TRANSN AUTH N Y REV			ons of Agencie		225,000		220,511	220,511	0	I 191	Λ .	191	0	Λ	1	Λ	14,300	4,388
	Bonds - U.S. Special Revenue and					223,000	220,320	220,311	220,311									14,500	4,300
3199999	Authorities of Governments and			teed Obligation	is of Agencies and	225,000	220,320	220,511	220,511	0	191	0	191	0	0	0	0	14,300	4,388
Bonds - Ind	ustrial and Miscellaneous (Unaffilia					220,000	220,020	220,011	220,011		101		101			·		11,000	1,000
201140 1114					US BANCORP INVESTMENTS						1				1	1			1
00206R-DH-2_	AT&T INC	03/21/20		10/11/2016	INC.	100,000	93,617	107,954	93,681	0	64	0	64	0	0	14,273	14,273	2,990	86
00206R-DM-1 151020-AS-3	AT&T INC	09/07/20		10/11/2016	GOLDMAN SACHS AND CO	1,036,000 850,000	1,012,959	1,026,759 906,354	1,012,991 855,634	0	32	0	32	0	ļ	13,768 50,721	13,768 50,721	4,845	803
25272K - AD - 5	DIAMOND 1 FINANCE CORP.	05/17/20	0 OLIT LITTLO & OUIII THIT ; THO	06/02/2016	RBC CAPITAL MARKETS	2,975,000	2,974,137	3,030,216	2,974,141	0 n	(402)	'	(402)	0 n	0 n	56.074	56,074	2,192	14,456
	Bonds - Industrial and Miscellaned					4.961.000		5.071.283	4.936.447	0	(301)	0	(301)	0	0	134.836	134.836	49.826	15,344
	Bonds - Subtotals - Bonds	,	,			16,568,850	11111	16,337,055	16,685,890	0	(4,422)	0	(4,422)	0	0	(348,835)		76,389	25,039
	ocks - Industrial and Miscellaneous	(Unaffiliated	)				,,,,,,,,,,		.,,		. (., //		. (.,/)			. (5.5,500)	, ,,,,,,,,,,		
			CREDIT SUISSE SECURITIES		CREDIT SUISSE SECURITIES														
H00263-10-5	AC IMMUNE SA ORD	D09/23/201 05/13/201		09/23/2016	(USA)	47 .000 12 .000	517	684   . 360	517 .276	ő		ļŏ	ŏ	·····ō	·····ō	167 84	167 84	·····ō	ŏ
	ADVANSIX ORD	10/01/20		11/23/2016	G.RESEARCH-FIRST CLEARING	640.000	276		3,085	0		l		0		9,388	9,388	0	0
	ALEXION PHARMACEUTICALS ORD	02/12/20	6 VARIOUS	11/10/2016	VARIOUS	440.000	62,437		62,437		0	0	0	0	0	(7,322)		0	0
	1		CITATION GRP/BCC CLRG-														,		l .
018581-10-8	. ALLIANCE DATA SYSTEMS ORD	02/12/201	6EQTY&MUN AMERICAN STOCK TRANSFER &	08/19/2016	VARIOUS CANTOR FITZGERALD & CO.	150.000	27,493	30,644	27 , 493	0	0	0	0	0	0	3,151	3,151	0	0
03674X - 10 - 6	ANTERO RESOURCES ORD.	05/02/20	6. TRUST CO.		INC	9,425.000	42,413	256,369	42,413	0	0	0	0	0	0	213,957	213,957	0	0
		İ			RAYMOND JAMES &	·		·											
038350-10-8	APPTIO ORD	09/23/20		09/23/2016	ASSOCIATES	139.000	2,224	3,227	2,224	0	0	0	0	0	0	1,003	1,003	0	0
04650Y - 10 - 0	AT HOME GROUP ORD.	08/04/20	MERRILL LYNCH PIERCE 6. FENNER.	08/04/2016	WILLIAM BLAIR & COMPANY,	559.000	8,385	8,569	8,385	0	0	0	٥	0	0	184	184	0	0
	BIOGEN ORD.	05/31/20		12/30/2016	VARIOUS.	1,520.000	422,149	437,884	422,149	0	0	0	0	0	0	15.734	15,734	0	0
09239B-10-9	BLACKLINE ORD.	10/28/20	6. GOLDMAN SACHS AND CO	10/28/2016	MKM PARTNERS	192.000	3.264	4,816	3,264		0	0	0	0	0	1,552	1,552	0	0
	BOSTON SCIENTIFIC ORD	11/08/201		12/22/2016	VARIOUS	26,230.000	470,821	566,839	470,821	0	0	0	0	0	0	96,019	96,019	0	0
110122-10-0	BRISTOL MYERS SQUIBB ORDBROADRIDGE FINANCIAL SOLUTIONS	01/28/20	6VAR10US	11/01/2016	VAR I OUS	2,520.000	159,612	144,814	159,612	0	0		0			(14,799)	(14,799)	2,234	0
11133T - 10 - 3	ORD.	05/23/20		11/01/2016	VARIOUS	7,988.000	450,409	548,537	450,409	0	0	0	0	0	0	98,129	98,129	4,463	0
13462K - 10 - 9	. CAMPING WORLD CL A ORD	10/07/20	6GOLDMAN SACHS AND CO	10/07/2016	VARIOUS	862.000	18,964	20,445	18,964	0	0	0	0	0	0	1,481	1,481	0	0
189754-10-4	COACH ORD	04/26/20	6VAR10US	11/01/2016	VARIOUS CANTOR FITZGERALD & CO.	12,250.000	493,936	469,836	493,936	0	0	0	0	0	0	(24,100)	(24, 100)	6,672	0
22266L - 10 - 6	COUPA SOFTWARE ORD	10/06/20	6. JP Morgan	10/06/2016	INC.	85.000	1,530	3,015	1,530	0	0	0	0	0	0	1,485	1,485	0	0
22943F-10-0	. CTRIP.COM INTERNATL 8 ADR REP ORD.	C02/12/201	6VAR10UŠ	05/18/2016	VARIOUS.	4,620.000	214,089	203,660	214,089	0	0	0	0	0	0	(10,429)	(10,429)	0	0
	DAVE BUSTERS ENTERTAINMENT ORD	01/04/20		04/06/2016	VARIOUS.	314.000	12,877	12,178	12,877	ō	ļō	ļō	ō	ō	<u>0</u>	(699)	(699)	0	
	DOLLAR GENERAL ORD	06/01/201		11/17/2016	VARIOUS	6,580.000	563,238	477,105   1,017,644	563,238 987,186	0 n		0 n		0 n	l0	(86,133) 30,458	(86, 133)	3,290 9,190	0
			MORGAN STANLEY & CO INC,		CITIGROUP GLOBAL MARKETS													, 100	
26856L - 10 - 3	ELF BEAUTY ORD	09/22/201	6NY	09/22/2016	INC	41.000	697	1,014	697	0	0	0	0	0	0	317	317	0	0
28176E-10-8_	EDWARDS LIFESCIENCES ORD	02/16/20	6. VARIOUS.	04/19/2016	RAYMOND JAMES & ASSOCIATES.	2.040.000	160,752	216,631	160,752	0	n	0		0	0	55,879	55,879	n	0
285512-10-9	ELECTRONIC ARTS ORD.	01/11/20		04/27/2016	VARIOUS.	1,410.000	90,575		90,575	0	0	0	.0	0	0	(955)	(955)	0	0
28849P-10-0_	ELLIE MAE ORD	11/08/201	6. VARIOUS.	11/22/2016	VAR I OUS.	4,914.000	466,047	415,561	466,047	0	0	0	0	0	0	(50,486)	(50,486)	0	0
30227M-10-5_ 35671D-85-7_	EXTRACTION OIL GAS ORD	10/12/20		10/12/2016	MKM PARTNERS	277.000	5,263	6,165 L 89.881 L	5,263	0	ļ <u>0</u>			0	ļ <u>0</u>	902	902 2,148	ļ	0
375558-10-3	GILEAD SCIENCES ORD	03/22/20		06/30/2016	GABELLI & COMPANY, INC VARIOUS	1,230.000			111,592	0 N	 n				0 n	2, 148			0
42805T - 10 - 5	. HERTZ GLOBAL HOLDINGS ORD	12/01/20	6 GABELLI & COMPANY, INC	12/01/2016	Unknown.	33,000.000	168,655	168,655	168,655	0	0	0	0	0	0		٥	0	0
42806J-10-6_	HERTZ GLOBAL HOLDINGS ORD	12/01/20		12/20/2016	GABELLI & COMPANY, INC	15,000.000	711,883	336,057	711,883	·····ō	ŏ	ļō	ō	·····ō	<u>0</u>	(375,826)	(375,826)	0	ō
445658 - 10 - 7	. JB HUNT TRANSPORT SERVICES ORD	05/24/20	6VAR10US	11/01/2016	VARIOUS RAYMOND JAMES &	6,320.000	545 , 197	504,710	545 , 197	0	l0	l0	l0	0	l0	(40,487)	(40,487)	2,209	I0
450056 - 10 - 6	. IRHYTHM TECHNOLOGIES ORD	10/20/20		10/20/2016	ASSOCIATES	95.000	1,615	2,514	1,615	0	0	0	0	0	0	899	899	0	0
478366 - 10 - 7.	JOHNSON CONTROLS ORD	08/25/201	6VAR10UŠ	10/01/2016	Unknown	10,120.000	448,549	448,549	448,549	0	0	0	0	0	0		0	57,981	0
501044-10-1	KROGER ORDLIBERTY VENTURES SRS A ORD	01/20/20		01/28/2016	VARIOUS	1,570.000	58,593	58,291 49,598	58,593	0	0		0	0	<u>0</u>	(302)	(302)	0	0
	ELI LILLY ORD	07/25/201	6 Unknown	12/15/2016	UnknownCOWEN AND COMPANY, LLC	3,520.000	278,777		278,777	0 0	0				0	(30,504)	(30,504)	3.590	
	i i		MORGAN STANLEY & CO INC,		· ·						I	[			I	(50,504)	, , ,	,300	
53567X-10-1 53578A-10-8	LINE ADR REP ORD	C07/11/201		07/14/2016	GOLDMAN SACHS AND CO	37.000	1,215	1,565	1,215 575,568	ő		ŏ		·····ō	0	350	350	·····ō	ŏ
53578A-10-8_ 580135-10-1_	LINKEDIN CL A ORD	08/23/20		12/08/2016 09/01/2016	CORPORATE ACTION	3,000.000	575,568	588,000 740,211	5/5,568	0 n	<sup>0</sup>	0	<sup>0</sup>	0 n	0 n	12,432	12,432	9,016	0
	MEDIVATION ORD.	08/23/20		10/03/2016	Not Available	5,000.000	401,806	407,500	401,806	0				0	0	5,694	5,694	0	0
	NIKE CL B ORD		6. BTIG LLC	05/25/2016	VARIOUS	6,320.000	377,853	360,429	377,853	0	0	0	0	0	0	(17,424)	(17,424)	1,011	0

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### ANNUAL STATEMENT FOR THE YEAR 2016 OF THE TOA REINSURANCE COMPANY OF AMERICA

# **SCHEDULE D - PART 5**

						Obi														
		<u> </u>				Snowing a	all Long-Term B	onds and Sto			Fully DISPOS	SED OF During Co		Samuina Value		1 47	1 40	10		
1 1	2	3	4	5	6	/	8	9	10	11	- 10		Book/Adjusted C		10	17	18	19	20	21
		F o									12	13	14	15	16					
		r					Par Value			Book/			Current Year's			l				Paid for
		e					(Bonds) or			Adjusted	Unrealized		Other Than	Total Change		Foreign		<b>-</b>	Interest and	Accrued
CUSIP		<u>'</u>	Date		Disposal		Number of Shares			Carrying Value at	Valuation Increase/	Current Year's (Amortization)/	Temporary Impairment	In B./A. C.V.	Exchange Change in	Exchange Gain (Loss) on	Realized Gain (Loss) on	Total Gain (Loss)	Dividends Received	Interest and
Identification	Description		guired	Name of Vendor	Disposal	Name of Purchaser		Actual Cost	Consideration	Disposal	(Decrease)	Accretion	Recognized	(12 + 13 - 14)	B./A. C.V.	Disposal	Disposal		During Year	Dividends
	NOVO NORDISK ADR REPSG 1 ORD.			VARIOUS	10/27/2016	VARIOUS.	9,440.000	510,615	382,796	510,615	(Decrease)	Accietion	()	(12 + 13 - 14)	D./A. C.V.	Disposai	(127,820)	(127,820)	3.125	Dividends
67059N-10-8	NUTANIX ORD			GOLDMAN, SACHS & CO	09/30/2016	GOLDMAN SACHS AND CO	69.000	1,104	1,826	1,104	0	0	0	0	0	0	722	722	0	0
	PALO ALTO NETWORKS ORD		28/2016	VAR10US	11/01/2016	VAR10US	3,120.000	485,893	417 , 287	485,893	0	0	0	0	0	0	(68,606)	(68,606)	0	0
	PROTO LABS ORD		02/2016	VARIOUS	09/19/2016	VARIOUS	1,520.000	95,688	87,875	95,688	0	0	0	0	0	0	(7,814)		0	0
/4/bbD-10-0	QUANTENNA COMMUNICAT ORD	10/2		MORGAN STANLEY DEAN WITTER CREDIT SUISSE SECURITIES	10/28/2016	MKM PARTNERSRAYMOND JAMES &	168.000	2,688	2,828	2,688	0	0	0	0	0	0	140	140	0	0
74933V - 10 - 8	RA PHARMACEUTICALS ORD	10/2	26/2016		10/26/2016		20.000	260	280	260	0	0	0	0	0	0	20	20	0	0
	SECUREWORKS CL A ORD			NY. DEUTSCHE BANK SECURITIES,		BLOOMBERG TRADEBOOK LLC	1,410.000	19,740	20,199	19,740	0	0	0	0	0	0	459	459	0	0
	SITEONE LANDSCAPE SUPPLY ORD		12/2016	INC.	05/12/2016	MKM PARTNERS	2,100.000	44,100	54,923	44 , 100	0	0	0	0	0	0	10,823	10,823	0	0
848637 - 10 - 4 879369 - 10 - 6	SPLUNK ORD			VARIOUS	12/01/2016	VARIOUS	1,450.000	74,655	48 ,729	74,655	0	ļ	ļ0	0	0	0	(25,926)	(25,926)	0	ļ0
80/604 - 10 - 0	TREEHOUSE FOODS ORD.		25/2016 06/2016	VARIOUS	09/01/2016 12/27/2016	VARIOUS	7.060.000	127,050		127,050		l	l	0	J	J	21,417	21,417(168,742)	322	
	TWILIO CL A ORD			GOLDMAN SACHS AND CO	06/23/2016	GOLDMAN SACHS AND CO.	141.000	2,115	3.485	2,115	0	0	0	0	0	0	1.370	1.370	0	0
	TYLER TECHNOLOGIES ORD.		27/2016	GOLDMAN SACHS AND CO	12/07/2016	VARIOUS	190.000	29,786	27,382	29,786	0	0	0	0		0	(2,404)		0	0
				CITIGROUP GLOBAL MARKETS		RAYMOND JAMES &														
	VALVOLINE ORD		23/2016		09/23/2016		106.000	2,332	2,558	2,332	0	0	0	0	0	0	226	226	0	0
i i	VEEVA SYSTEMS CL A ORD VERTEX PHARMACEUTICALS ORD	i	01/2016 12/2016	CITATION GRP/BCC CLRG- EQTY&MUN	11/01/2016	VARIOUS	12,671.000	353,111	491,679	353,111	0	0	0	0	0	0	138,568		0	
	YUM BRANDS ORD			VARIOUS.	11/04/2016		8.530.000	699,217	706,837	699 . 217		0	0	0	0	0	7.620	7.620	10.950	
98850P-10-9	YUM CHINA ORD	C 10/3		Unknown	12/30/2016	VARIOUS_	7,210.000	166,043	186,760	166,043	0	0	0	0	0	0	20,716	20,716	0	0
	ZAYO GROUP HOLDINGS ORD			VAR10US	07/19/2016		3,620.000	91,258	103,185	91,258	0	0	0	0	0	0	11,927	11,927	0	0
G0084W-10-1				Unknown	12/01/2016	VARIOUS.	968.700	44,085	42,944	44,086	0	0	0	0	0	0	(1,142)		0	0
	DELPHI AUTOMOTIVE ORD.			GOLDMAN SACHS AND CO	06/29/2016	VARIOUS.	430.000	26,161	28,338	26,161	0	0	0	0	0	0	2,176	2,176	104	0
	Common Stocks - Industrial and M			naffiliated)				12,689,488	12,396,520	12,689,489	0	0	0	0	0	0	(292,969)	(292,969)	114,984	0
	Common Stocks - Subtotals - Com							12,689,488	12,396,520	12,689,489	0	0	0	0	0	0	(292,969)	(292,969)	114,984	0
9899999 -	Common Stocks - Subtotals - Pref	erred an	nd Comm	on Stocks				12,689,488	12,396,520	12,689,489	0	0	0	0	0	0	(292,969)	(292,969)	114,984	0
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9999999 T	otals					•		29.379.800	28.733.575	29.375.379	0	(4.422)	0	(4.422)	0	0	(641.804)	(641,804)	191.373	25.039
30000001								_0,0.0,000	20,100,010	20,0.0,010		(1,722)	<u> </u>	(1,722)			(511,004)	(5,504)	.0.,010	

### ANNUAL STATEMENT FOR THE YEAR 2016 OF THE TOA REINSURANCE COMPANY OF AMERICA

### **SCHEDULE D - PART 6 - SECTION 1**

1 2 3 4 5 6 7 8 9 10 Stock of Such NAIC Do Valuation Method Assets (See Include)  1 0 Stock of Such Company Owned Insurer on Statemen 11	d by
Valuation   Insurer's     Method   Assets   Insurer on Statemen	nt Date
Method Assets 11	
Method Assets 11	
	12
Purposes Intangible	
Procedures   Connected	
Manual of with	
Description   the NAIC   Holding of   Total Amount   Book /	
Name of Subsidiary,   NAIC   Investment   Such   of Such   Adjusted   Number	
CUSIP   Controlled or Affiliated   Company   Analysis   Company's   Intangible   Carrying   Nonadmitted   of   9	% of
entification Company Foreign Code   ID Number   <i>Office</i> )   Stock?   Assets   Value   Amount   Shares   Outs	standing
1999999 Totals - Preferred and Common Stocks	XXX

<sup>1999999</sup> Totals - Preferred and Common Stocks

0 0 0 XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein:

2. Total amount of intangible assets nonadmitted.

### **SCHEDULE D - PART 6 - SECTION 2**

		L D - I AIXI 0 - OLO			
1	2	3	4	Stock in Lower-Tier	Company
			Total Amount of	Owned Indirectly by	Insurer on
			Intangible Assets	Statement D	ate
			Included in Amount	5	6
CUSIP		Name of Company Listed in Section 1 Which	Shown in Column 8,	Ŭ	% of
	Name of Lawrence Time Commence	Control   Louis Ties Conserved	Showing Column 6,	Normalian of Observa	
Identification	Name of Lower-Tier Company	Controls Lower-Tier Company	Section 1	Number of Shares	Outstandin
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					<u> </u>
0399999 Totals - Pref	erred and Common			XXX	XXX

9199999 Totals

### ANNUAL STATEMENT FOR THE YEAR 2016 OF THE TOA REINSURANCE COMPANY OF AMERICA

# **SCHEDULE DA - PART 1**

							Sh	owing all SH	ORT-TERM II	NVESTMENTS	Owned Decem	ber 31 of Curre	ent Year							
1	2	Code	s	5	6	7	8	Ch	nange In Book/A	djusted Carrying	Value	13	14			Inte	erest			21
									10											
		3	4					9		11	12			15	16	17	18	19	20	
										Current				Amount Due						
							Book/	Unrealized	Current Year's	Year's Other-Than-	Total Foreign			And Accrued Dec. 31 of						
CUSIP			Fo				Adjusted	Valuation	(Amortization)	Temporary	Exchange			Current Year	Non-Admitted					Paid for
Identi-			rei	Date		Maturity	Carrying	Increase/	/	Impairment	Change in			On Bond Not	Due and		Effective		Amount Received	
fication	Description		gn	Acquired	Name of Vendor	Date	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	Par Value	Actual Cost	In Default	Accrued	Rate of	Rate of	When Paid	During Year	Interest
Bonds - All 0	ther Governments - Issuer Oblig SASKATCHEWAN, PROVINCE OF			00/20/2046	рома	01/09/2017	747,686		1 446		(22.450)	747 770	700 200	٨١	^	0.000	0 570	N/A	1	
0600000 - P	Bonds - All Other Governments -				DUMA		747,686		1,446		(23, 159)	747,779 747,779	769,399 769,399	0	0		0.570 XXX	N/AXXX		
	Bonds - Subtotals - All Other Go		riyatit	JIIS			747,686	0	1,446	0	(23, 159)	747,779	769,399	0	0		XXX	XXX	0	0
	strial and Miscellaneous (Unaff		Issue	er Obligation	1S		, ,		.,		(=0,100)	,		• 1	•					
	JOHN DEERE CANADA FUNDING INC.					04/12/2017	2,241,537	0	(13,196)	0	(60,620)	2,234,400	2,315,352	9,669	0	1.950	0.794	A0	22,016	9,685
	Bonds - Industrial and Miscellan						2,241,537	0	(13, 196)	0	(60,620)	2,234,400	2,315,352	9,669	0	XXX	XXX	XXX	22,016	9,685
	Bonds – Industrial and Miscellan (Unaffiliated)	neous (Unai	rriliat	tea) - Subtot	tals - Industrial and Miscel	Taneous	2.241.537	١ ،	(13.196)		(60,620)	2,234,400	2.315.352	9,669	0	XXX	XXX	XXX	22.016	9.685
	Bonds - Total Bonds - Subtotals	s - Issuer	Obliga	ations			2,989,223	0	(11,750)	0	(83,779)	2,982,179	3.084.751	9,669	0		XXX	XXX	22,016	9,685
	Bonds - Total Bonds - Subtotals						2,989,223	0	(11,750)	0	(83,779)	2,982,179	3,084,751	9,669	0	XXX	XXX	XXX	22,016	9,685
	Market Mutual Funds - as Identi	fied by th																		
608919-71-8	FEDERATED GOVT OBL;PRMR	0		12/23/2016	Direct		230,662	0	0	0	ا ۵	230,662	230,662	69	0	0.410		N/A	158	0
94975H-29-6	MMF	SD		.11/02/2016	Direct		l 1	l 0	0	0	0	1	1	0	0	0.380		N/A	0	0
	Bonds - Exempt Money Market Mut	tual Funds					230,663	0	0	0	0	XXX	230,663	69	0		XXX	XXX	158	0
	ey Market Mutual Funds																			
52470G-30-4	WST AST INST CSH RSV CL INST			12/28/2016	Diseast		47 , 503 , 189			,	٥	47,490,866	47 ,503 ,189	22.788	0	0.770		N/A	20, 440	
	CIBC CANADIAN T-BILL FUND-A				Direct		3,563,022	0	0	0	(38,330)	356,302	3,601,868	22,700	0	0.000		N/A		10
	All Other Money Market Mutual F	unds			511000		51,066,211	0	0	0	(38,330)	XXX	51,105,057	22,788	0	XXX	XXX	XXX	88,446	0
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54,420,471

32,526

54,286,097

Schedule DB - Part A - Section 1

**NONE** 

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

**NONE** 

Schedule DB - Part D - Section 1

**NONE** 

Schedule DB - Part D - Section 2

**NONE** 

Schedule DL - Part 1

**NONE** 

Schedule DL - Part 2

**NONE** 

### ANNUAL STATEMENT FOR THE YEAR 2016 OF THE TOA REINSURANCE COMPANY OF AMERICA

# **SCHEDULE E - PART 1 - CASH**

	OOIILDOLL L	1 711		OAOII			
1		2	3	4	5	6	7
				Amount of Interest	Amount of Interest		
			l	Received	Accrued		
			Rate of	During	December 31 of		
Depository		Code	Interest	Year	Current Year	Balance	*
OPEN DEPOSITORIES				•	•	•	•
ONTARIO TEACHERS FIN TR CD - 1/12//2017	TORONTO CANADA	SD	0.869	0	0		XXX
DDOWN DDOTHEDS HADDIMAN 9 CO	IEW VADV NEW VADV		D.000	0	0	11,417,578	XXX
BROWN BROTHERS HARRIMAN & CO	TODONTO CANADA				***************************************	11,417,370	XXX
CANADIAN IMPERIAL DANK OF COMMERCE	UKUNTU, GANADA		0.000	0	0	565,209	VVV
ROYAL BANK OF CANADA	UKUNTU, CANADA	SD	0.000	0	0	185 , 187	XXX
JP_MORGAN_CHASE	IEW YORK, NEW YORK		0.000	0	0	32,021	XXX
THE BANK OF NOVA SCOTIA CD - 2/27/2017 T	ORONTO, CANADA	SD	0.999	8,978	6,059	672,207	XXX
0199998 Deposits in	depositories that do not exceed the						
allowable limit in any one densitors	Onen Denesitaries	vvv	vvv	0	0	0	vvv
allowable limit in any one depository - 0	Open Depositories	XXX	XXX	0	0	0	XXX
0199999 Totals - Open Depositories		XXX	XXX	8,978	6,059	13,394,934	XXX
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0399999 Total Cash on Deposit		XXX	XXX	8,978	6,059	13,394,934	XXX XXX XXX XXX XXX
							XXX XXX XXX XXX XXX XXX XXX
0399999 Total Cash on Deposit 0499999 Cash in Company's Office 0599999 Total Cash		XXX XXX XXX	XXX XXX XXX	8,978 XXX 8,978	6,059 XXX 6,059	13,394,934 1,805 13,396,739	XXX XXX XXX XXX XXX XXX

	TOTALS OF DEPOSITORY B	ALANCES ON THE LAS	T DAY OF EACH MO	NTH DURING THE CU	IRRENT YEAR
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		0. 22. 00	,, <u>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>				
1. January	12,367,157	4. April	13,235,712	7. July	11,306,518	10. October	20,854,492
2. February	12,932,562	5. May	14,226,545	8. August	13,288,488	11. November	24 , 180 , 088
3 March	12 /16 63/	6 lune	11 823 035	9 Sentember	11 701 056	12 December	13 306 730

# **SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments	Owned Decemb	er 31 of Current Year	•

			w investments Owned December	31 Of Cufferit Tear			
1	2	3	4	5	6	7	8
		Date	Rate of	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest	8 Amount Received During Year
Description	Code	Acquired	Interest	Date '	Carrying Value	Due & Accrued	During Year
2000.17.00.					2 3 y g 1 3 2 2		
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8699999 Total Cash Equivalents	<del> </del>	<del> </del>		<del> </del>	^	^	0
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### ANNUAL STATEMENT FOR THE YEAR 2016 OF THE TOA REINSURANCE COMPANY OF AMERICA

# SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits the Benefit of All F	For Policyholders 4	All Other Spec	ial Deposits
	States, etc.	Type of Deposits	Purpose of Deposits	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama AL			1 0		7 0	
2.	Alaska AK						
	Arizona AZ						
	Arkansas AR						
5.	CaliforniaCA	B	Regulatory requirement			2,604,117	3,017,60
6.	Colorado CO						
7.	Connecticut CT						
	Delaware DE	B	Regulatory requirement	627,933	635,093	105,623	128,68
9.	District of Columbia DC						
10.	FloridaFL						
11.	GeorgiaGA	B	Regulatory requirement			95,062	115 , 82
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL	B	Regulatory requirement				93,34
15.	IndianaIN						
	lowaIA						
17.	KansasKS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
	Nevada NV						
	New Hampshire NH						
	New Jersey NJ						
32.	New Mexico NM						
	New York NY	В.	Regulatory requirement		2,893,664		
	North Carolina NC		. Regulatory requirement	3,039,244	2,093,004		
35	North Dakota ND						
36	Ohio OH						
37	OnioOH						
	OklahomaOK						
30.	Oregon OR						
	Pennsylvania PA						
	Rhode IslandRI						
42	South CarolinaSC						
4Z.	South DakotaSD		-				
	Tennessee TN						
44.	TexasTX						
	UtahUT		-				
	VermontVT						
47.	VirginiaVA		-				
48.	Washington WA						
49.	West Virginia WV						
	Wisconsin WI						
	Wyoming WY						
	American Samoa AS						
	Guam GU						
	Puerto Rico PR						
	US Virgin Islands VI						
	Northern Mariana Islands MP						
	Canada CAN	ı  0	Canadian regulatory requirement			163,989,047	166,313,8
58.	Aggregate Other Alien OT	XXX	XXX		0	0	
59.	Total	XXX	XXX	3,667,177	3,528,757	166,891,889	169,669,3
TAILS	OF WRITE-INS						
801.							
802.							
803.							
5898.	Sum of remaining write-ins for Line	;			····		
	58 from overflow page	XXX	XXX	0	0	0	
899.	Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	

### ANNUAL STATEMENT BLANK

Assets	2
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Exhibit of Capital Gains (Losses)	12
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Exhibit of Nonadmitted Assets	13
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Jurat Page	1
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Overflow Page For Write-Ins	100
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Schedule A – Part 2	E02
Schedule A – Part 3	E03
Schedule A – Verification Between Years	SI02
Schedule B – Part 1	E04
Schedule B – Part 2	E05
Schedule B – Part 3	E06
Schedule B – Verification Between Years	SI02
Schedule BA – Part 1	E07
Schedule BA – Part 2	E08
Schedule BA – Part 3	E09
Schedule BA – Verification Between Years	SI03
Schedule D – Part 1	E10
Schedule D – Part 1A – Section 1	SI05
Schedule D – Part 1A – Section 2	SI08
Schedule D – Part 2 – Section 1	E11
Schedule D – Part 2 – Section 2	E12
Schedule D – Part 3	E13
Schedule D – Part 4	E14
Schedule D – Part 5	E15
Schedule D – Part 6 – Section 1	E16
Schedule D – Part 6 – Section 2	E16
Schedule D – Summary By Country	SI04
Schedule D – Verification Between Years	SI03
Schedule DA – Part 1	F17

<b>ANNUAL STATEMENT BLANK (</b>	Continued)
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Schedule DA – Verification Between Years	SI10
Schedule DB – Part A – Section 1	E18
Schedule DB – Part A – Section 2	E19
Schedule DB – Part A – Verification Between Years	SI11
Schedule DB – Part B – Section 1	E20
Schedule DB – Part B – Section 2	E21
Schedule DB – Part B – Verification Between Years	SI11
Schedule DB – Part C – Section 1	SI12
Schedule DB – Part C – Section 2	SI13
Schedule DB – Part D – Section 1	E22
Schedule DB – Part D – Section 2	E23
Schedule DB – Verification	SI14
Schedule DL – Part 1	E24
Schedule DL – Part 2	E25
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Schedule E – Part 2 – Cash Equivalents	E27
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# **ANNUAL STATEMENT**

For the Year Ended December 31, 2016 OF THE CONDITION AND AFFAIRS OF THE

### TOA REINSURANCE COMPANY OF AMERICA

NAIC Group Code	,OOOONAIC Compa	any Code42439 Employ	er's ID Number13-2916573
(Current Period)	(Prior Period)	Otata of Deministration Point 155 1	Dalayyara
Organized under the Laws of	Delaware	, State of Domicile or Port of Ent	ry <u>Delaware</u>
Country of Domicile		United States	
ncorporated/Organized	03/13/1922	Commenced Business	05/01/1922
Statutory Home Office	2711 Centerville Road, Suite 40	0 , Wilr	mington, DE, US 19808
	(Street and Number)	(City or T	Fown, State, Country and Zip Code)
Nain Administrative Office	177 Madison Avenue	Morristown, NJ, US 07962	
	(Street and Number)	(City or Town, State, Country and Zip Co	ode) (Area Code) (Telephone Number)
Mail Address177 Ma	adison Avenue, PO Box 1930	,Morristown	n, NJ, US 07962-1930
(\$	Street and Number or P.O. Box)	(City or Town,	State, Country and Zip Code)
rimary Location of Books and Reco	ds 177 Madison Avenue	Morristown, NJ, US 0	
	(Street and Number)	(City or Town, State, Country and	d Zip Code) (Area Code) (Telephone Num
nternet Web Site Address		www.toare.com	
Statutory Statement Contact	Richard A. Carroll		973-898-9438
•	(Name)	(Area Cod	le) (Telephone Number) (Extension)
rcarroll@to	pare.com	973-89	98-9340
(E-Mail A	ddress)	(Fax N	lumber)
	OF	FICERS	
Nama	Title		Title
Name		Name	
Edward J. Stanco	CEO	John J. Hayden	SVP, Gen. Cnsl. & Secretary
Nathaniel B. Wallman	SVP & CFO	James A. Pilla	,EVP Underwriting
	OTHER	OFFICERS	
Caroline M. Kane	SVP	Peter A. Royek	, SVP Actuary
Richard T. Pisano #	EVP & COO		·
Edward J. Stanco	Tomoatsu Noguchi Toshiyuki Sugawara	Nathaniel B. Wallman	
State ofNew Jerse	eyss	-	-
County ofMorris.			
County ofiviorns			
bove, all of the herein described assets what this statement, together with related e abilities and of the condition and affairs o nid have been completed in accordance whay differ; or, (2) that state rules or regula mowledge and belief, respectively. Furthe	were the absolute property of the said report whibits, schedules and explanations therein the said reporting entity as of the reporting with the NAIC Annual Statement Instructions tions require differences in reporting not rel rmore, the scope of this attestation by the dept for formatting differences due to electron	are the described officers of said reporting entiting entity, free and clear from any liens or claic contained, annexed or referred to, is a full and period stated above, and of its income and does and Accounting Practices and Procedures mated to accounting practices and procedures, described officers also includes the related condictifiling) of the enclosed statement. The electrications are supported to the said of the enclosed statement.	ms thereon, except as herein stated, and d true statement of all the assets and eductions therefrom for the period ended, anual except to the extent that: (1) state law according to the best of their information, responding electronic filing with the NAIC,
Edward J. Stanco		n J. Hayden	Nathaniel B. Wallman
CEO	SVP, Gen.	Cnsl. & Secretary	SVP & CFO
Subscribed and sworn to before me		a. Is this an original fi b. If no:	iling? Yes [ X ] No [ ]
this 24th day of	February, 2017	1. State the amendm	ent number
day or	. 55.44., 25	2. Date filed	
		3. Number of pages a	attached
		. 5	
- H O			
Donna M. Gennusa, Accountant			
June 3, 2018			

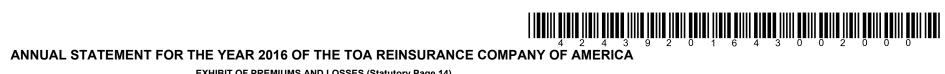


1 Fire 2 Allot direct drop 3 Allot direct drop 4 Allot direct drop 5 Allot direct drop 5 Allot direct drop 6 Allot direct drop 7 Allot direct drop 7 Allot direct drop 8 Allot direct drop 8 Allot direct drop 8 Allot direct drop 8 Allot direct drop 8 Allot drop 8 All	NAIC Group Code 0000	BUSIN	ESS IN THE STAT		OI TINEMIONIS A	ND LOSSES (Statu		DURING THE YEAR	2016		NAIC	Company Code	42439
Learner   Lear		Membership Fees, L and Premiums on 1	ess Return Premiums Policies not Taken 2	or Credited to	Direct	Direct Losses		7	Direct Defense and Cost Containment	Direct Defense and Cost Containment	Direct Defense and Cost Containment	Commissions	
2.1   Marie prespond	Line of Business							Direct Losses Unpaid					Licenses and Fees
2.2 Millips peri cop													
2.3   Pointe rap.													
24   Private corp					-								
2.5 Private Food 3 Ferromers multiple peril 3.1 Commercial multiple peril (mon-liability portion) 5.1 Commercial multiple peril (mon-liability portion) 6.1 Commercial multiple peril (mon-liability portion) 7.1 Commercial multiple peril (mon-liability portion) 7.1 Commercial multiple peril (mon-liability portion) 7.1 Commercial multiple peril (mon-liability portion) 7.1 Commercial multiple peril (mon-liability portion) 7.1 Commercial multiple peril (mon-liability portion) 7.1 Commercial multiple peril (mon-liability portion) 7.1 Commercial multiple peril (mon-liability portion) 7.1 Commercial multiple peril (mon-liability portion) 7.1 Commercial multiple peril (mon-liability portion) 7.1 Commercial multiple peril (mon-liability portion) 7.1 Commercial multiple peril (mon-liability portion) 7.1 Commercial multiple peril (mon-liability portion) 7.1 Commercial multiple peril (mon-liability portion) 7.1 Commercial multiple peril (mon-liability portion) 7.1 Commercial multiple peril (mon-liability portion) 7.1 Commercial multiple peril (mon-liability portion) 7.1 Commercial multiple peril (mon-liability portion) 7.1 Commercial multiple peril (mon-liability portion) 7.1 Commercial multiple peril (mon-liability peril peril (mon-liability peril peri						· ·							
3. Farmounters multiple peril					-								
Memorane multiple peril (mol mibility portion)													
5.1 Commercial multiple perit (liability portion)													
1													
Mortgage guaranty	5.1 Commercial multiple peril (non-liability portion)				-								
Social marker   Social marke	5.2 Commercial multiple peril (liability portion)				-								
9 Internating quarenty   1   1   1   1   1   1   1   1   1	0. Wortgage guaranty				-								
10   Famous   guaranty	0. Ocean marine												
11. Medical professional labelity					1								
12 Earthquake	11. Medical professional liability												
13   Group accident and health (b)													
14.   Credit A & H (group and individual)													
15.1   Collectively reinewable A & H (b)					-								
16.2 Non-cancelable A A H (b)	15.1 Collectively renewable Δ & H (h)												
15.3   Guaranteed renewable A & H (b)	15.2 Non-cancelable A & H (b)												
15.4   Non-renewable for stated reasons only (b)	15.3 Guaranteed renewable A & H (b)												
15.5   Other accident only	15.4 Non-renewable for stated reasons only (h)												
16.   Workers' compensation													
16.   Workers' compensation	15.6 Medicare Title XV/III event from state taxes or fees												
16.   Workers' compensation	15.7 All other A & H (h)												
16.   Workers' compensation	15.8 Federal Employees Health Benefits Plan premium (h)												
17.1   Other liability-Coursence.	16 Workers' compensation	••••											
17.2   Cher Liability-Claims-Made													
Excess workers' compensation	17.2 Other Liability-Claims-Made												
18.   Products liability	17.3 Excess workers' compensation												
19.1   Private passenger auto no-fault (personal injury protection)	18. Products liability												
19.2   Other private passenger auto liability	19.1 Private passenger auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	19.2 Other private passenger auto liability												
19.4 Other commercial auto liability	19.3 Commercial auto no-fault (personal injury protection)												
Private passenger auto physical damage	19.4 Other commercial auto liability												
21.2   Commercial auto physical damage	21.1 Private passenger auto physical damage												
Aircraft (all perils)	21.2 Commercial auto physical damage												
Fidelity   Surety   Surgary and theft   Surgary and the surgary and theft   Surgary and theft   Surgary and theft   Surgary and theft   Surgary and theft   Surgary and theft   Surgary and theft   Surgary and theft   Surgary and theft   Surgary	22. Aircraft (all perils)												
26. Burgáry and theft	23. Fidelity			ļ	.	.			ļ				ļ
27. Boiler and machinery       28. Credit       28. Credit       29. Credit       29. Credit       29. Credit       20. Warranty       20. Warranty       20. Details of other lines of business       20. Details of write-ins       20. Details of						.							
28. Credit						.							
30. Warranty 34. Aggregate write-ins for other lines of business						.							
34. Aggregate write-ins for other lines of business				ļ	.	.							
35. TOTAL (a) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0						.							
DETAILS OF WRITE-INS 3401. 3402. 3403. 3403. 3408. Summary of remaining write-ins for Line 34 from overflow page 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	34. Aggregate write-ins for other lines of business				0	0		J	0	0	0	0	0
3401. 3402. 3403. 3403. 3404. 3405. 3406. 3406. 3407. 3408. Summary of remaining write-ins for Line 34 from overflow page 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		0	0	0	0	0	(	0	0	0	0	0	0
3403. 3498. Summary of remaining write-ins for Line 34 from overflow page 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3401.												
3498. Summary of remaining write-ins for Line 34 from overflow page 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3402.												
3400 Totals (I inee 34.01 through 34.03 Pilus 34.93 Vig. 34.94 Vig. 34.95 Vig		n	n	n	n		1	<u> </u>	n	n	n	Λ	0
	2400 Totals (Lines 2401 through 2402 Plus 2409) (Line 24 shous)		l0	ļ		ļ		í	l0	ļ	0		l0

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

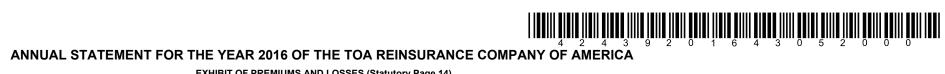
<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products



**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)** 

NAIC Group Code 0000		NESS IN THE STA					URING THE YEAR		NAIC Company Code 42439				
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken  1 2 Direct Premiums Direct Premiums Direct Premiums Direct Premiums Policy and 3  Dividends Paid or Credited to Policyholders on Policyholders on		4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes.		
Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid	Paid	Incurred	Unpaid	Expenses	Licenses and Fe	
1. Fire													
2.1 Allied lines													
2.2 Multiple peril crop													
2.3 Federal flood													
2.4 Private crop													
2.5 Private flood													
Farmowners multiple peril							.						
Homeowners multiple peril													
5.1 Commercial multiple peril (non-liability portion)													
5.2 Commercial multiple peril (liability portion)													
6. Mortgage guaranty							l						
B. Ocean marine													
). Inland marine													
D. Financial guaranty													
Medical professional liability			[						***************************************				
2. Earthquake			l										
3. Group accident and health (b).													
4. Credit A & H (group and individual)													
Credit A & H (group and individual)													
5.1 Collectively renewable A & H (b)				-			· · · · · · · · · · · · · · · · · · ·						
.2 Non-cancelable A & H (b)													
i.3 Guaranteed renewable A & H (b)													
Non-renewable for stated reasons only (b)					L								
5.5 Other accident only							.						
5.6 Medicare Title XVIII exempt from state taxes or fees					)NE								
5.7 All other A & H (b)							.						
5.8 Federal Employees Health Benefits Plan premium (b)													
6. Workers' compensation													
7.1 Other liability-Occurrence													
7.2 Other Liability-Claims-Made.													
7.3 Excess workers' compensation													
3. Products liability													
9.1 Private passenger auto no-fault (personal injury protection)				-									
9.2 Other private passenger auto liability													
2.3 Commercial auto no-fault (personal injury protection)													
Other commercial auto liability													
.1 Private passenger auto physical damage													
.2 Commercial auto physical damage			ļ	· ····									
2. Aircraft (all perils)					.		.						
3. Fidelity			ļ		.		.					.	
l. Surety				.	.								
6. Burglary and theft					.		.					.	
7. Boiler and machinery			<u> </u>										
S. Credit			<u> </u>										
). Warranty													
Aggregate write-ins for other lines of business	0	0	0	0	L	0	0	Λ	0	n	Λ		
5. TOTAL (a)	n	n	n	n	n	n	n l	n	n	n l	n		
TAILS OF WRITE-INS	+	-	<u> </u>	+	1	0	<del>                                     </del>	0	0	· ·	0	<del> </del>	
401.													
402.			ļ	†								·	
403.		l	l				·					·	
498. Summary of remaining write-ins for Line 34 from overflow page	···	0	l	·		^	·		^		^	·	
498. Summary of remaining write-ins for Line 34 from overflow page 499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)			ļņ	ļ	ļ		0	0	ļŪ	<u>\</u>	0		
499 Lotais (Lines 3401 through 3403 Plus 3498) (Line 34 above)	1 0	0	1 ()	0	. ()		1 () [	(1)	. ()	. () [	()	1	



NAIC Group Code 0000	BUSINESS	EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)  BUSINESS IN THE STATE OF American Samoa  DURING THE YEAR 2016								NAIC	NAIC Company Code 42439		
	Membership Fees, L and Premiums on 1 Direct Premiums	ncluding Policy and ess Return Premiums Policies not Taken 2 Direct Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes,	
Line of Business  1. Fire	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid	Paid	Incurred	Unpaid	Expenses	Licenses and Fees	
2.1 Allied lines							-						
2.2 Multiple peril crop													
2.3 Federal flood													
2.4 Private crop													
2.5 Private flood													
Farmowners multiple peril													
Homeowners multiple peril												İ	
5.1 Commercial multiple peril (non-liability portion)													
5.2 Commercial multiple peril (liability portion)													
Mortgage guaranty													
8. Ocean marine													
9. Inland marine													
10. Financial guaranty													
11. Medical professional liability													
12. Earthquake													
13. Group accident and health (b)													
14. Credit A & H (group and individual)													
15.1 Collectively renewable A & H (b)													
15.2 Non-cancelable A & H (b)													
15.3 Guaranteed renewable A & H (b)													
15.4 Non-renewable for stated reasons only (b)					L								
15.5 Other accident only													
					ME								
15.7 All other A & H (b)													
15.8 Federal Employees Health Benefits Plan premium (b)					/L								
16. Workers' compensation													
17.1 Other liability-Occurrence													
17.2 Other Liability-Claims-Made													
17.3 Excess workers' compensation													
18. Products liability													
19.1 Private passenger auto no-fault (personal injury protection)													
19.2 Other private passenger auto liability													
19.3 Commercial auto no-fault (personal injury protection)													
19.4 Other commercial auto liability			ļ				-		ļ			ļ	
21.1 Private passenger auto physical damage													
21.2 Commercial auto physical damage							-						
22. Aircraft (all perils)													
23. Fidelity			ļ		-		-						
24. Surety			ļ		-				·····				
26. Burglary and theft			ļ		-		-						
27. Boiler and machinery					·		-	•					
28. Credit			····		-		-		····			·····	
30. Warranty					·			^	·····				
34. Aggregate write-ins for other lines of business	0	J	ļū	ļ0	ļ	J	ļŅ		ļ	<u> </u>		J	
DETAILS OF WRITE-INS	1 0	0	0	0	1 0	U	0	0	1	0	0	0	
3401.													
3402.													
3403.			ļ		.		.						
3498. Summary of remaining write-ins for Line 34 from overflow page		0	J0	0	0	0	0	0	J0	0	0	0	
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0	

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products

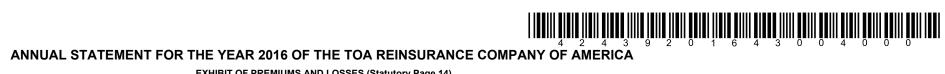


NAIC Group Code 0000	BUSIN	NESS IN THE STAT		OI TREMIONO A	ND LOSSES (Stati		DURING THE YEAR	2016	NAIC Company Code 42439				
	Membership Fees, Lo	ncluding Policy and ess Return Premiums Policies not Taken 2 Direct Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes,	
Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid		Incurred	Unpaid	Expenses	Licenses and Fees	
1. Fire													
2.1 Allied lines													
2.2 Multiple peril crop				-									
2.3 Federal flood													
2.4 Private crop				-									
2.5 Private flood													
Farmowners multiple peril													
Homeowners multiple peril													
				-									
5.2 Commercial multiple peril (liability portion)													
Mortgage guaranty     Ocean marine					·								
Ocean marine     Inland marine				-									
9. Inland marine			l	-									
11. Medical professional liability													
12. Earthquake				-									
13. Group accident and health (b).				-									
14. Credit A & H (group and individual)				-									
15.1 Collectively renewable A & H (b)													
				-									
15.2 Non-cancelable A & H (b)													
15.4 Non-renewable for stated reasons only (b)													
15.5 Other accident only													
15.6 Medicare Title XVIII exempt from state taxes or fees					M								
15.7 All other A & H (b)													
15.8 Federal Employees Health Benefits Plan premium (b)					<i>y</i>								
16. Workers' compensation													
17.1 Other liability-Occurrence													
17.1 Other hability-Occurrence													
17.3 Excess workers' compensation.													
18. Products liability													
19.1 Private passenger auto no-fault (personal injury protection)													
19.2 Other private passenger auto liability													
19.2 Other private passenger auto liability 19.3 Commercial auto no-fault (personal injury protection)													
19.4 Other commercial auto liability													
21.1 Private passenger auto physical damage				-									
21.2 Commercial auto physical damage													
22. Aircraft (all perils)				-									
23. Fidelity			l		1								
24. Surety			l		1								
26. Burglary and theft			l		1								
27. Boiler and machinery	···		l										
28. Credit			l										
30. Warranty													
34. Aggregate write-ins for other lines of business	0	0	0	n	0	(	0	n	n	n	n	n	
35. TOTAL (a)	0	0	0	n	0	(	,		n	n	 N	n	
DETAILS OF WRITE-INS	<u> </u>	· ·	· ·		<u> </u>		1	0	· ·	Ů	0		
3401.				-	.							ļ	
3402. 3403.				-	-							····	
3498. Summary of remaining write-ins for Line 34 from overflow page	n	0	0	· · · · · · · · · · · · · · · · · · ·	n	1		0	· · · · · · · · · · · · · · · · · · ·	n	Λ	0	
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)			l0		ļ		`		l0	<sup>0</sup>			
(a) Finance and convice charges not included in Lines 1 to 25 °C		<u> </u>	<u> </u>	U	1 0		, <u>I</u>	U	L 0	U	U	L	

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products



**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)** 

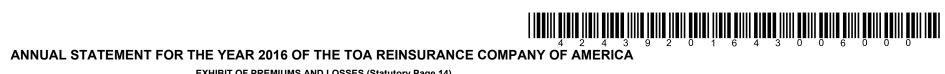
NAIC Group Code 0000		ESS IN THE STAT					URING THE YEAR			NAIC Company Code 42439				
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken  1 2 Direct Premiums Direct Premiums Policyholders on		4 Direct Di Unearned Premium	5 Direct Losses Paid	b Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes.			
Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid	Paid	Incurred	Unpaid	Expenses	Licenses and Fe		
1. Fire														
2.1 Allied lines														
2.2 Multiple peril crop														
2.3 Federal flood														
2.4 Private crop							.							
2.5 Private flood														
Farmowners multiple peril							.							
Homeowners multiple peril														
5.1 Commercial multiple peril (non-liability portion)														
5.2 Commercial multiple peril (liability portion)														
6. Mortgage guaranty														
B. Ocean marine														
9. Inland marine							.					.		
D. Financial guaranty			ļ									.		
Medical professional liability			ļ											
2. Earthquake														
Group accident and health (b)							l							
F. Credit A & H (group and individual)														
5.1 Collectively renewable A & H (b)														
5.2 Non-cancelable A & H (b)														
.3 Guaranteed renewable A & H (b)														
5.4 Non-renewable for stated reasons only (b).														
5.5 Other accident only														
5.6 Medicare Title XVIII exempt from state taxes or fees					)NE									
5.7 All other A & H (b)														
5.8 Federal Employees Health Benefits Plan premium (b)					<i>y</i>									
6. Workers' compensation														
				-										
												-		
7.2 Other Liability-Claims-Made							· · · · · · · · · · · · · · · · · · ·							
7.3 Excess workers' compensation														
B. Products liability														
9.1 Private passenger auto no-fault (personal injury protection)														
9.2 Other private passenger auto liability							.							
9.3 Commercial auto no-fault (personal injury protection)														
9.4 Other commercial auto liability														
.1 Private passenger auto physical damage														
I.2 Commercial auto physical damage							.							
2. Aircraft (all perils)			ļ									.		
B. Fidelity			ļ											
I. Surety			<u> </u>											
6. Burglary and theft														
7. Boiler and machinery														
Credit			[						[					
Warranty														
Aggregate write-ins for other lines of business	0	0	0	n	n	0	0	n	n	n l	n			
5. TOTAL (a)	n	n	n	n	n l	ں ۱	n l		n	n l	 1			
TAILS OF WRITE-INS	+ "	0	0	0	<del>                                     </del>	U	<del>                                     </del>	0	U	0	U			
401.														
402.		l	·	1					<u> </u>			1		
403.			l									· [		
498. Summary of remaining write-ins for Line 34 from overflow page	· ·	0		n		Λ	·	Λ	h	·····	Λ	·		
1498. Summary of remaining white-ins for Line 34 from overflow page 1499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	I	0	<sup>0</sup>		0		l	ا ۱				
(a) Finance and service charges not included in Lines 1 to 35 \$	1 0	. 0	. 0	. 0	. 0 1	()	1 0.1	()	. ()	. () [	U	1		



NAIC Group Code 0000	BUSIN	ESS IN THE STATI		OI TINEMIONIS A	ND LOSSES (Statu		DURING THE YEAR	2016		NAIC	Company Code	42439
	Membership Fees, L	ncluding Policy and ess Return Premiums Policies not Taken	Dividends Paid or Credited to	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	Cost Containment	Commissions	12
Line of Business	Written	Direct Premiums Earned	Policyholders on Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid		Incurred	Expense Unpaid	and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop			ļ	-								
2.3 Federal flood												
2.4 Private crop				-								
Private flood      Farmowners multiple peril												
Farmowners multiple peril     Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.1 Commercial multiple peril (non-liability portion)				-								
6. Mortgage guaranty				-								
Notigage guaranty     Ocean marine				-	·							
9. Inland marine			l	1	·							
10. Financial guaranty				1								
11. Medical professional liability			l	1	1							
12. Earthquake												
13. Group accident and health (b).												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b).												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees.					M							
15.7 All other A & H (b).												
15.8 Federal Employees Health Benefits Plan premium (b)												
16. Workers' compensation												
17.1 Other liability-Occurrence												
17.2 Other Liability-Claims-Made												
17.3 Excess workers' compensation.												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.2 Other private passenger auto liability 19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity				.	.							
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit			ļ	.	.							
30. Warranty			ļ		.							
34. Aggregate write-ins for other lines of business		0	0	0	0			0	J0		0	0
35. TOTAL (a)	0	0	0	0	0	(	0	0	0	0	0	0
DETAILS OF WRITE-INS 3401.												
3402. 3403.				-								
3498. Summary of remaining write-ins for Line 34 from overflow page	· ·	0	0	n		1	)	0	n	n	Λ	0
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)		n	l	n			í			n	 n	n
(a) Finance and convince charges not included in Lines 1 to 25 °C		<u> </u>	<u> </u>	· ·	0		<u>,                                    </u>			·	U	L

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

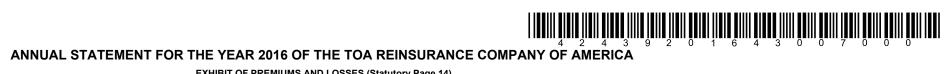
<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



Gross Permiums   Including Policy and Membership Face; Less Return Premiums and P	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
Line of Business Written Earned Direct Business Reserves (deducting salvage). Incurred Direct Losses Ungald Incurred Ungald    1   Fire		
Allied lines		
Multiple peril crop.		
Sederal flood		
2.4 Private crop 2.5 Private flood 3. Farmowners multiple peril 4. Homewners multiple peril 5.1 Commercial multiple peril (isability portion) 5.2 Commercial multiple peril (isability portion) 6. Mortgage guaranty 6. Coean marine 9. Inland marine 1. Hancial guaranty 1. Medical professional liability 1. Medical professional liability 1. Group accident and health (b) 1. Carriad A H (group and individual) 1. Collectively renewable A & H (b) 1. Solucitated a H (b) 1. Solucitated rise and individual) 1. Solucitated rise and individual A & H (b) 1. Non-cancelable A & H (b) 1. Non-cancelable A & H (b) 1. Non-cancelable A & H (b) 1. Non-cancelable A & H (b) 1. Non-cancelable A & H (b) 1. Non-cancelable A & H (b) 1. Non-cancelable A & H (b) 1. Non-cancelable A & H (b) 1. Non-cancelable A & H (b) 1. Non-renewable for stated reasons only (b) 1. Morter Title XVIII exempt from state taxes or fees 1. All other A & H (b) 1. Morter Title XVIII exempt from state taxes or fees 1. All other A & H (b) 1. Redical Employees Health Benefits Plan premium (b) 1. Workers' compensation 1. Vorter Liability-Occurrence 1. Other L		
2.5   Private flood		
3 Farmowners multiple peril 4 Homeowners multiple peril 5 Commercial multiple peril (inability portion) 5 Commercial multiple peril (inability portion) 6 Mortgage guaranty 8 Coean marine 9 Inland marine 1 Inland marine 1 Inland marine 1 Inland marine 1 Financial guaranty 1 Medical professional liability 1 Group accident and health (b) 1 Credit A & H (group and Individual) 1 Credit A & H (group and Individual) 1 Credit A & H (group and Individual) 1 Credit A & H (group and Individual) 1 Collectively renewable A & H (b) 1 So Quaranteed renewable A & H (b) 1 Non-enewable for stated reasons only (b) 1 Non-enewable for stated reasons only (b) 1 Non-enewable for stated reasons only (b) 1 Morter of the XVIII exempt from state taxes or fees 1 All other A & H (b) 1 Reference Time XVIII exempt from state taxes or fees 1 All other A & H (b) 1 Reference Time XVIII exempt from state taxes or fees 1 All other A & H (b) 1 Reference Time XVIII exempt from state taxes or fees 1 All other A & H (b) 1 Reference Time XVIII exempt from state taxes or fees 1 All other A & H (b) 1 Reference Time XVIII exempt from state taxes or fees 1 All other A & H (b) 1 Private Time XVIII exempt from state taxes or fees 1 All other A & H (b) 1 Reference Time XVIII exempt from state taxes or fees 1 All other A & H (b) 1 Reference Time XVIII exempt from state taxes or fees 1 All other A & H (b) 1 Reference Time XVIII exempt from state taxes or fees 1 Reference Time XVIII exempt from state taxes or fees 1 Reference Time XVIII exempt from state taxes or fees 1 Reference Time XVIII exempt from state taxes or fees 1 Reference Time XVIII exempt from state taxes or fees 1 Reference Time XVIII exempt from state taxes or fees 1 Reference Time XVIII exempt from state taxes or fees 1 Reference Time XVIII exempt from state taxes or fees 1 Reference Time XVIII exempt from state taxes or fees 1 Reference Time XVIII exempt from state taxes or fees 1 Reference Time XVIII exempt from state taxes or fees 1 Reference Time XVIII exempt from taxes taxes or fees 1 Refer		
Homeowners multiple peril		1
5.1 Commercial multiple peril (non-liability portion) 5.2 Commercial multiple peril (liability portion) 6. Mortgage guaranty 8. Ocean marine 9. Inland marine 10. Financial guaranty 11. Medical professional liability 12. Earthquake 13. Group accident and health (b) 14. Credit A & H (group and individual) 15. Collectively renewable A & H (b) 16. Von-cancelable A & H (b) 17. Quaranteed renewable A & H (b) 18. Guaranteed renewable A & H (b) 18. Guaranteed renewable A & H (b) 18. Guaranteed renewable A & H (b) 18. Guaranteed renewable A & H (b) 18. Guaranteed renewable A & H (b) 18. Guaranteed renewable A & H (b) 18. Federal Employees Health Benefits Plan premium (b) 18. Federal Employees Health Benefits Plan premium (b) 18. Federal Employees Health Benefits Plan premium (b) 18. Products liability Claims-Made 19. Products liability 19. Private passenger auto no-fault (personal injury protection) 19. Private passenger auto no-fault (personal injury protection) 19. Private passenger auto no-fault (personal injury protection)		
5.2 Commercial multiple peril (liability portion).  6. Mortgage quaranty. 8. Ocean marine. 9. Inland marine. 10. Financial guaranty. 11. Medical professional liability. 12. Earthquake. 13. Group accident and health (b). 14. Credit A & H (group and individual). 15. I Collectively renewable A & H (b). 15. Non-cancelable A & H (b). 15. Non-cancelable A & H (b). 15. Non-enewable for state dreasons only (b). 15. Non-enewable for state dreasons only (b). 15. Other accident only. 15. Mortgar Titlet XVIII exempt from state taxes or fees. 15. All other A & H (b). 15. Refear Titlet XVIII exempt from state taxes or fees. 16. Workers' compensation 17. Other liability-Currence. 17. Other Liability-Currence. 18. Products liability Claims-Made. 17. Sex sex workers' compensation 18. Products liability 19. Private passenger auto no-fault (personal injury protection)		
Mortgage guaranty	1	
Section   Sect		
9. Inland marine		
10.   Financial guaranty		
Medical professional liability   Earthquake		
Earthquake		
13.   Group accident and health (b).		
14. Credit A & H (group and individual) 15.1 Collectively renewable A & H (b). 15.2 Non-cancelable A & H (b). 15.3 Guaranteed renewable A & H (b). 15.4 Non-renewable for stated reasons only (b). 15.5 Other accident only. 15.6 Medicare Title XVIII exempt from state taxes or fees. 15.7 All other A & H (b). 15.8 Federal Employees Health Benefits Plan premium (b). 16. Workers' compensation. 17.1 Other liability—Occurrence. 17.2 Other Liability—Colarme-Made. 17.3 Excess workers' compensation. 18. Products liability 19.1 Private passenger auto no-fault (personal injury protection)		
15.1   Collectively renewable A & H (b).		
15.2 Non-cancelable A & H (b). 15.3 Guaranteed renewable A & H (b). 15.4 Non-renewable for stated reasons only (b). 15.5 Other accident only. 15.6 Medicare Title XVIII exempt from state taxes or fees. 15.7 All other A & H (b). 15.8 Federal Employees Health Benefits Plan premium (b). 16. Workers' compensation. 17.1 Other liability-Occurrence. 17.2 Other Liability-Claims-Made. 17.3 Excess workers' compensation. 18. Products liability. 19.1 Private passenger auto no-fault (personal injury protection).		
15.3 Guaranteed renewable A & H (b). 15.4 Non-renewable for stated reasons only (b). 15.5 Other accident only. 15.6 Medicare Title XVIII exempt from state taxes or fees. 15.7 All other A & H (b). 15.8 Federal Employees Health Benefits Plan premium (b). 16. Workers' compensation. 17.1 Other liability-Occurrence. 17.2 Other Liability-Occurrence. 17.3 Excess workers' compensation. 18. Products liability. 19.1 Private passenger auto no-fault (personal injury protection).		
15.4 Non-renewable for stated reasons only (b). 15.5 Other accident only. 15.6 Medicare Title XVIII exempt from state taxes or fees. 15.7 All other A & H (b). 15.8 Federal Employees Health Benefits Plan premium (b). 16. Workers' compensation. 17.1 Other liability-Occurrence. 17.2 Other Liability-Claims-Made. 17.3 Excess workers' compensation. 18. Products liability 19.1 Private passenger auto no-fault (personal injury protection).		
15.5 Other accident only 15.6 Medicare Title XVIII exempt from state taxes or fees. 15.7 All other A & H (b). 15.8 Federal Employees Health Benefits Plan premium (b). 16. Workers' compensation 17.1 Other liability-Cocurrence. 17.2 Other Liability-Claims-Made 17.3 Excess workers' compensation. 18. Products liability 19.1 Private passenger auto no-fault (personal injury protection).		
16. Workers' compensation 17.1 Other liability-Cocurrence. 17.2 Other Liability-Claims-Made. 17.3 Excess workers' compensation. 18. Products liability 19.1 Private passenger auto no-fault (personal injury protection)		
16. Workers' compensation 17.1 Other liability-Claims-Made 17.2 Other Liability-Claims-Made 17.3 Excess workers' compensation. 18. Products liability 19.1 Private passenger auto no-fault (personal injury protection)		
16. Workers' compensation 17.1 Other liability-Occurrence. 17.2 Other Liability-Claims-Made. 17.3 Excess workers' compensation. 18. Products liability 19.1 Private passenger auto no-fault (personal injury protection)		
16. Workers' compensation 17.1 Other liability-Occurrence 17.2 Other Liability-Claims-Made. 17.3 Excess workers' compensation 18. Products liability 19.1 Private passenger auto no-fault (personal injury protection)		
17.1 Other liability-Occurrence		
17.2 Other Liability-Claims-Made. 17.3 Excess workers' compensation. 18. Products liability 19.1 Private passenger auto no-fault (personal injury protection)		
17.3 Excess workers' compensation  18. Products liability  19.1 Private passenger auto no-fault (personal injury protection)		
18. Products liability		
19.1 Private passenger auto no-fault (personal injury protection)		
19.1 Frivate passenger auto no-ratin (personal injury protection)		
19.2 Other private passenger auto liability  19.3 Commercial auto no-fault (personal injury protection)		
19.4 Other commercial auto liability		
21.1 Private passenger auto physical damage		
21.2 Commercial auto physical damage		
21.2 Commercial adult prijsca damage 22. Aircraft (all perils)		
22. Ailudai (ali peris) 23. Fidelity 24. Experise 25. Exp		
24. Surety		
24. Burglary and theft		
27. Boiler and machinery		
28. Credit		
30. Warranty		
	0	n
	0	0
DETAILS OF WRITE-INS	•	†
3401.		
3402.		
3403.		
	^ I	0
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above) 0 0 0 0 0 0 0 0	00	

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



	NAIC Group Code 0000		SS IN THE STATE		OF PREMIUMS AI	15 200020 (Otata		DURING THE YEAR	2016		NAIC	Company Code	42439
		Membership Fees, Le and Premiums on	ncluding Policy and ess Return Premiums Policies not Taken	Dividends Paid or Credited to	4 Direct Unearned Premium	5 Direct Losses Paid	6	7	8 Direct Defense and Cost Containment	9 Direct Defense and Cost Containment	10 Direct Defense and Cost Containment	11 Commissions	12 Taxes,
	Line of Business	Direct Premiums Written	Direct Premiums Earned	Policyholders on Direct Business	Reserves	(deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Expense Paid	Expense Incurred	Expense Unpaid	and Brokerage Expenses	Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine			ļ									
10.	Financial guaranty												
11.	Medical professional liability												
12.	Earthquake												
13.	Group accident and health (b).												
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b).												
15.5	Other accident only												
15.6	Medicare Title XVIII exempt from state taxes or fees												
15.7	All other A & H (b)												
15.8	Federal Employees Health Benefits Plan premium (b)				NC								
16.	Workers' compensation												
17.1	Other liability-Occurrence												
17.2	Other Liability-Claims-Made												
17.3	Excess workers' compensation.												
18.	Products liability												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery			l									
28.	Credit												
30.	Warranty												
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35.	TOTAL (a)	0	0	0	0	0	0	0	0	0	0	0	0
	G OF WRITE-INS	<del>                                     </del>	Ů	Ť		Ť	Ĭ	<u> </u>	Ů	Ť	<u> </u>		
3401.				<u> </u>									
3402.				<u> </u>									
3403.				<u> </u>		<u> </u>							
	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0
	inance and service charges not included in Lines 1 to 35 \$	•	•	•	•	•	•		•	•			•

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

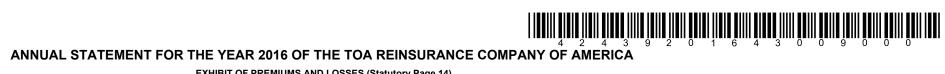
<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products



**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)** 

NAIC Group Code 0000		ESS IN THE STATI					URING THE YEAR				Company Code	
	Membership Fees, Lo	ncluding Policy and less Return Premiums Policies not Taken 2 Direct Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes.
Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid	Paid	Incurred	Unpaid	Expenses	Licenses and F
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop							.					
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												-
B. Ocean marine												·
				-								-
). Financial guaranty												
Medical professional liability							.					
2. Earthquake												
Group accident and health (b)												
Credit A & H (group and individual)										L		
.1 Collectively renewable A & H (b)												
.2 Non-cancelable A & H (b)												
.3 Guaranteed renewable A & H (b)												-
												-
Non-renewable for stated reasons only (b)							-					
5.5 Other accident only												-
5.6 Medicare Title XVIII exempt from state taxes or fees					)NE							
5.7 All other A & H (b)												
5.8 Federal Employees Health Benefits Plan premium (b)(b)												
6. Workers' compensation							.					
7.1 Other liability-Occurrence										L		
7.2 Other Liability-Claims-Made												
'.3 Excess workers' compensation.												
Products liability												
9.1 Private passenger auto no-fault (personal injury protection)												-
9.2 Other private passenger auto liability												
							-					
0.3 Commercial auto no-fault (personal injury protection)												
0.4 Other commercial auto liability							.					
.1 Private passenger auto physical damage												
.2 Commercial auto physical damage												
2. Aircraft (all perils)												
3. Fidelity												
. Surety												
Burglary and theft									[			1
Boiler and machinery												
. Credit												
				-								-
. Warranty							·		·····		^	-
Aggregate write-ins for other lines of business	0	0	0	ļ0	ļ0	0	0	0	J		0	
5. TŎTAĽ (a)	0	0	0	0	0	0	0	0	0	0	0	
TAILS OF WRITE-INS												
<del>1</del> 01.			<u> </u>									.
402.							<u> </u>		l			
103.												
98. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	n	n	n	n	0	n	n	n	
499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	n	0	n l	ں ۱	0	 n	n	^ l	 1	
a) Finance and service charges not included in Lines 1 to 35 \$	1	U		U	. 0	U	1 0 1	U		ı U I	U	1



NAIC Group Code 0000	BUSINESS I	N THE STATE OF			ND LOSSES (Statu		DURING THE YEAR	2016		NAIC	Company Code	42439
	Membership Fees, L	ncluding Policy and ess Return Premiums Policies not Taken 2 Direct Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes,
Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid		Incurred	Unpaid	Expenses	Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
Private flood      Farmowners multiple peril												
Farmowners multiple peril     Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.1 Commercial multiple peril (non-liability portion)												
6. Mortgage guaranty												
Norigage guaranty     Ocean marine												
9. Inland marine					·							
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b).												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b).												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only					<b></b>							
15.6 Medicare Title XVIII exempt from state taxes or fees					)NE							
15.7 All other A & H (b)												
15.8 Federal Employees Health Benefits Plan premium (b)												
16. Workers' compensation												
17.1 Other liability-Occurrence.												
17.2 Other Liability-Claims-Made												
17.3 Excess workers' compensation.												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.2 Other private passenger auto liability 19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business		0	0	0	0		0	0	0		0	0
35. TOTAL (a)	0	0	0	0	0	(	0	0	0	0	0	0
DETAILS OF WRITE-INS 3401.												
3402. 3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page		0	l		· · · · · · · · · · · · · · · · · · ·		n	l		^	Λ	0
3498. Summary of remaining write-ins for Line 34 from overnow page 3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)			J		ļ		, I	J0	ļ	<sup>U</sup>		J
(a) Finance and convince charges not included in Lines 1 to 25 ft	l U	U	U	U	1 0		0	U	1 0	U	U	

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products



**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)** 

NAIC Group Code 0000		NESS IN THE STA		1			URING THE YEAR				Company Code	
	Membership Fees, Lo	ncluding Policy and ess Return Premiums Policies not Taken 2 Direct Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes.
Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid	Paid	Incurred	Unpaid	Expenses	Licenses and F
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
B. Farmowners multiple peril												
Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
3. Ocean marine							.		İ	İ		
). Inland marine												
). Financial quaranty												[
Medical professional liability												
2. Earthquake												
3. Group accident and health (b).												
Credit A & H (group and individual)												
5.1 Collectively renewable A & H (b)												
Collectively renewable A & H (b)				-								
.2 Non-cancelable A & H (b)							-					
.3 Guaranteed renewable A & H (b)												
Non-renewable for stated reasons only (b)					<b>└</b> ── <b>В</b>							
5.5 Other accident only				· N	<b>N</b>							
5.6 Medicare Title XVIII exempt from state taxes or fees					) NE							
5.7 All other A & H (b)												
5.8 Federal Employees Health Benefits Plan premium (b)(b)					/L							
Workers' compensation												
7.1 Other liability-Occurrence												
7.2 Other Liability-Claims-Made												
7.3 Excess workers' compensation							.		İ	İ		
B. Products liability												
9.1 Private passenger auto no-fault (personal injury protection)												
9.2 Other private passenger auto liability												
9.3 Commercial auto no-fault (personal injury protection)												
9.4 Other commercial auto liability												
.1 Private passenger auto physical damage												
1.2 Commercial auto physical damage												·
2. Aircraft (all perils)				-			-					-
2. Aircraft (ali periis)				-								·
							·					· [
Surety												-
Burglary and theft				-								-
7. Boiler and machinery												
. Credit							.					-
). Warranty												-
Aggregate write-ins for other lines of business	0	0	0	0	J	0	0	0	0	0	0	
5. TŎTAĽ (a)	0	0	0	0	0	0	0	0	0	0	0	
TAILS OF WRITE-INS												
401		<b></b>		.			.					.
402.							.					
103.												
198. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	
499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	
a) Finance and service charges not included in Lines 1 to 35 \$			<u> </u>	<u> </u>			<u> </u>		<u> </u>			



	NAIC Group Code 0000		IESS IN THE STAT		OF PREMIUMS A			OURING THE YEAR	2016			Company Code	42439
			ncluding Policy and ess Return Premiums Policies not Taken 2 Direct Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes,
	Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid		Incurred	Unpaid	Expenses	Licenses and Fees
1. Fir													
	lied lines	-											
	ultiple peril crop												
	ederal flood												
	ivate cropivate flood	-											
	ivate floodarmowners multiple peril												
	omeowners multiple peril												
	ommercial multiple peril (non-liability portion)												
5.1 Cc	ommercial multiple peril (hon-liability portion)												
6. Mo	ortgage guaranty												
8. Oc	cean marine												
9. Inl	and marine												
	nancial guaranty					· · · · · · · · · · · · · · · · · · ·							
11. Me	edical professional liability												
	arthquake												
	roup accident and health (b).												
	redit A & H (group and individual)												
15.1 Co	ollectively renewable A & H (b).												
15.2 No	on-cancelable A & H (b)												
15.3 Gu	uaranteed renewable A & H (b).												
15.4 No	on-renewable for stated reasons only (b).												
	ther accident only												
15.6 Me	edicare Title XVIII exempt from state taxes or fees.				NC								
15.7 All	l other A & H (b).												
15.8 Fe	ederal Employees Health Benefits Plan premium (b)												
16. We	orkers' compensation												
	ther liability-Occurrence												
17.2 Ot	ther Liability-Claims-Made												
17.3 Ex	cess workers' compensation												
	oducts liability												
19.1 Pri	ivate passenger auto no-fault (personal injury protection)												
19.2 Ot	ther private passenger auto liability												
19.3 Co	ther private passenger auto liability										[		
19.4 Ot	ther commercial auto liability												
21.1 Pri	ivate passenger auto physical damage												
21.2 Cc	ommercial auto physical damage	.			.	ļ							
22. Air	rcraft (all perils)												
23. Fig	delity												
	ırety												
	urglary and theft												
	piler and machinery												
	edit												
	arranty												
34. Ag	ggregate write-ins for other lines of business	. 0	0	0	0	J			0	J	J	0	0
	OTAL (a)	0	0	0	0	0	(	0	0	0	0	0	0
3401	WRITE-INS												
3402 3403.		-			-								
	ummary of remaining write-ins for Line 34 from overflow page	0	0	0	n	n	(	0	0	n	0	Λ	0
3490 To	otals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	- I	l0	0 	o	ļ		i	0		<sup>0</sup>	۰	
	orals (Lines 340 i tillough 3403 Plus 3490) (Line 34 above)	U	<u> </u>	<u> </u>	U	. "		<u> </u>		1 0	U	0	1

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



	NAIC Group Code 0000		NESS IN THE STA	TE OF Guam				DURING THE YEAR	2016		NAIC	Company Code	42439
		Gross Premiums, Ir Membership Fees, Le and Premiums on 1 Direct Premiums	ess Return Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes,
	Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid		Incurred	Unpaid	Expenses	Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4 2.5	Private crop												
3.	Private floodFarmowners multiple peril												
3. 4.	Homeowners multiple peril												
	Commercial multiple peril (non-liability portion)												
5.1	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine												
10.	Financial guaranty												
11.	Medical professional liability												
12.	Earthquake												
	Group accident and health (b).												
14.	Credit A & H (group and individual)												
	Collectively renewable A & H (b).												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b).												
15.4	Non-renewable for stated reasons only (b).												
15.5	Other accident only												
15.6	Medicare Title XVIII exempt from state taxes or fees.					)NE							
15.7	All other A & H (b).												
15.8	Federal Employees Health Benefits Plan premium (b).												
16.	Workers' compensation												
17.1	Other liability-Occurrence												
17.2	Other Liability-Claims-Made												
17.3	Excess workers' compensation												
18.	Products liability												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Other private passenger auto liability												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
30.	Warranty												
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	,	0	<b> </b> 0	0	0	
35.	TOTAL (a)	0	0	0	0	0	0	0	0	0	0	0	(
3401.	OF WRITE-INS												
3402. 3403.		-			-								-
		†		l	·	·				ļ			
	Summary of remaining write-ins for Line 34 from overflow page	0	0	1 0		1 0	(	) <b>I</b>	0	1 0	(1.1	- 11	

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



	NAIC Group Code 0000		NESS IN THE STA			ND LOSSES (Statu		DURING THE YEAR	2016		NAIC	Company Code	42439
		and Premiums on	ess Return Premiums Policies not Taken 2	Dividends Paid or Credited to	4 Direct Unearned Premium	5 Direct Losses Paid	6	7	8 Direct Defense and Cost Containment	9 Direct Defense and Cost Containment	10 Direct Defense and Cost Containment	Commissions	12 Taxes,
	Line of Business	Direct Premiums Written	Direct Premiums Earned	Policyholders on Direct Business	Reserves	(deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Expense Paid	Expense Incurred	Expense Unpaid	and Brokerage Expenses	Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty					.							.
8.	Ocean marine												
9.	Inland marine												
10.	Financial guaranty												
11.	Medical professional liability												
12.	Earthquake												
13.	Group accident and health (b).												
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b).												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b).												
15.5	Other accident only												
15.6	Medicare Title XVIII exempt from state taxes or fees												
15.7	All other A & H (b)												
15.8	Federal Employees Health Benefits Plan premium (b)					M							
16.	Workers' compensation												
17.1	Other liability-Occurrence												
17.2	Other Liability-Claims-Made												
17.3	Excess workers' compensation.												
18.	Products liability												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
30.	Warranty	1											
34.	Aggregate write-ins for other lines of business	0	n	n	n	n	(	)	n	n	n	Λ	n
35.	TOTAL (a)	1		n	n	n		)	n	n	n	 n	n
	OF WRITE-INS	1	<u> </u>	l	1	<del>                                     </del>	1	<del></del>	0	· · · · · ·	· ·	0	1
3401.													
3402.		1								<b> </b>			
3403.		1											
3498	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	n	n	(	) 0	0	n	n	n	0
	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	n	n	n	n	n	(	)	n	n n	n l	n	n
	nance and service charges not included in Lines 1 to 35 \$	·	·	· · · · · ·	·	-		•	·	·	·	0	<del> </del>

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products



**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)** 

NAIC Group Code 0000		INESS IN THE STA	ı L OF IUAIIU	T .	5		DURING THE YEAR				Company Code	
	Membership Fees, L	ncluding Policy and ess Return Premiums Policies not Taken 2	3 Dividends Paid or Credited to	4 Direct	5 Direct Losses	6	7	8 Direct Defense and Cost Containment	9 Direct Defense and Cost Containment	10 Direct Defense and Cost Containment	11 Commissions	12
Line of Business	Direct Premiums Written	Direct Premiums Earned	Policyholders on Direct Business	Unearned Premium Reserves	Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Expense	Expense Incurred	Expense Unpaid	and Brokerage Expenses	Taxes, Licenses and F
	vviillen	Earned	Direct Business	Reserves	(deducting salvage)	incurred	Direct Losses Unpaid	Palu	incurred	Unpaid	Expenses	Licenses and r
. Fire												
.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood		L							<b></b>	l		
. Farmowners multiple peril												
. Homeowners multiple peril												
.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
. Mortgage guaranty												
. Ocean marine					·····			ļ				
. Inland marine		[			ļ							
. Financial guaranty					ļ							
. Medical professional liability												
. Earthquake		L								l		
Group accident and health (b)												
Credit A & H (group and individual)												
.1 Collectively renewable A & H (b)												
.3 Guaranteed renewable A & H (b)												
.4 Non-renewable for stated reasons only (b)					<b></b>							
.5 Other accident only					<b>A</b>							
5.6 Medicare Title XVIII exempt from state taxes or fees.				NC								
5.7 All other A & H (b)		L					L			L		
5.8 Federal Employees Health Benefits Plan premium (b)												
6. Workers' compensation												
7.1 Other liability-Occurrence.												
.2 Other Liability-Claims-Made												
.3 Excess workers' compensation.												
. Products liability												
Private passenger auto no-fault (personal injury protection)												
.2 Other private passenger auto liability		L								l		
.3 Commercial auto no-fault (personal injury protection)		į i					i					İ
.4 Other commercial auto liability												
.1 Private passenger auto physical damage												
.2 Commercial auto physical damage												
. Aircraft (all perils)												
. Fidelity					ļ							
. Surety												
. Burglary and theft					ļ							
. Boiler and machinery												
Credit								l	L			
Warranty	1								l			
	0	0	0	n	n			Λ	n	n	Λ	
. Aggregate write-ins for other lines of business					ļ		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		J			
. TOTAL (a)	1 0	0	0	0	0	L	0	U	U	0	0	
AILS OF WRITE-INS												
l01		ļ		.	ļ							
102.		[			ļ							
03.		[		.	<u> </u>							<b> </b>
198. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	L0		0	0	0	L0 l	0	
99. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	1	ſ	0	n	n	n l	n	
(a) Finance and service charges not included in Lines 1 to 35 \$	1 0	<u> </u>	0	0	1 0	(	0	<u>U</u>	<u> </u>	0	0	I



NAIC Group	o Code 0000	BUSIN	NESS IN THE STA		OF PREMIUMS AN	ND LOSSES (Statu		URING THE YEAR	2016		NAIC	Company Code	42439
		Gross Premiums, Ir	ncluding Policy and ess Return Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes.
	Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid	Paid	Incurred	Unpaid	Expenses	Licenses and Fees
2.3 Federal flood													
2.5 Private flood													
<ol><li>Farmowners multip</li></ol>													
4. Homeowners multip	ole peril												
5.1 Commercial multipl	e peril (non-liability portion)												
5.2 Commercial multipl	e peril (liability portion)												
								.					
								.					
								.					
								.					
	al liability							.					
12. Earthquake													
<ol><li>Group accident and</li></ol>	l health (b)							.					
14. Credit A & H (group	and individual)												
15.1 Collectively renewa	ble A & H (b)							.					
15.2 Non-cancelable A 8	k H (b)												
15.3 Guaranteed renewa	able A & H (b)												
	stated reasons only (b)					L							
15.5 Other accident only						A							
	exempt from state taxes or fees				NC								
15.7 All other A & H (b)						<i></i>							
	Health Benefits Plan premium (b)					/L							
16. Workers' compensa													
17.1 Other liability-Occu	rrence												
	ns-Made												
	mpensation												
18. Products liability								.					
19.1 Private passenger	auto no-fault (personal injury protection)												
19.2 Other private passe	nger auto liability							.					
19.3 Commercial auto no	o-fault (personal injury protection)												
19.4 Other commercial a										ļ			
21.1 Private passenger	auto physical damage												
21.2 Commercial auto pl	nysical damage			ļ									
22. Aircraft (all perils)				ļ				-					
				ļ				-					
				·····		ļ		-		·····			
26. Burglary and theft				<u> </u>		ļ		-		ļ			ļ
	ry			·····		<b> </b>		-					
						ļ		-					
30. Warranty	for other lines of harding					·····	^	·				^	
	for other lines of business	J0	L0	l0	ļū	Iō	0	0	0	ļ0	<u>0</u>	0	J0
35. TOTAL (a) DETAILS OF WRITE-INS		0	0	0	U	0	0	0	0	0	U	0	0
		†		·····	·			-		ļ	·····		l
3403.						<b> </b>		-					
	ing write-ins for Line 34 from overflow page	0	·····	0	n	<u> </u>	n	-	Λ	n	n	Λ	0
	through 3403 Plus 3498) (Line 34 above)	I		l		l		<sup>0</sup>	 n	J	<sup>U</sup>		I
	narges not included in Lines 1 to 35 \$	0	U	<u> </u>	U	<u> </u>	U	U U	U		U	U	U

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

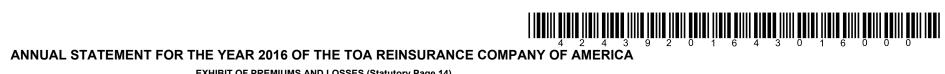
<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



	NAIC Group Code 0000	BUSIN	NESS IN THE STAT		OF FREINIUMS A			OURING THE YEAR	2016		NAIC	Company Code 4	42439
	·	Gross Premiums, I Membership Fees, Lo and Premiums on	ncluding Policy and ess Return Premiums Policies not Taken 2	3 Dividends Paid or Credited to	4 Direct	5 Direct Losses	6	7	8 Direct Defense and Cost Containment	Cost Containment	10 Direct Defense and Cost Containment	11 Commissions	12
	Line of Business	Direct Premiums Written	Direct Premiums Earned	Policyholders on Direct Business	Unearned Premium Reserves	Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Expense Paid	Expense Incurred	Expense Unpaid	and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	· · · · · · · · · · · · · · · · · · ·	Lamou	Direct Business	110001100	(doddoting carrage)	ourrou	Birott Escoto Gripaia			onpaid .	Емроносо	Elocitodo ana i oco
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	İ											
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine		l										
9.	Inland marine												
10.	Financial guaranty												
11.	Medical professional liability												
12.	Earthquake												
13.	Group accident and health (b).												
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	Medicare Title XVIII exempt from state taxes or fees.				NC								
15.7	All ather A Q II (b)												
15.8	Federal Employees Health Benefits Plan premium (b)												
16.	Workers' compensation												
17.1	Other liability-Occurrence												
17.2	Other Liability-Claims-Made												
17.3	Excess workers' compensation.												
18.	Products liability												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
30.	Warranty												
34.	Aggregate write-ins for other lines of business	0	0	l0	0	0	0	0	0	0	0	0	0
35.	TOTAL (a)	0	0	0	0	0	0	0	0	0	0	0	0
	S OF WRITE-INS												
3401.		ļ			.	ļ				ļ			
3402.													
3403.		ļ			.	ļ							
	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0
	inance and service charges not included in Lines 1 to 35.\$		_										

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



	NAIC Group Code 0000	<b>BUSINESS IN THE STATE OF Iowa</b>			OF PREMIUMS A			URING THE YEAR		NAIC Company Code 42439			
		Gross Premiums, Ir	ncluding Policy and ess Return Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes,
	Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid	Paid	Incurred	Unpaid	Expenses	Licenses and Fees
1. 2.1	FireAllied lines				-								-
2.1	Multiple peril crop				-								
2.2	Federal flood												
2.3	Private crop												
2.5	Private flood				-								
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine				-								
9.	Inland marine												
10.	Financial quaranty					· · · · · · · · · · · · · · · · · · ·							
11.	Medical professional liability			l									
12.	Earthquake					· · · · · · · · · · · · · · · · · · ·							
13.	Group accident and health (b).												
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b)												
15.1	Non-cancelable A & H (b).												
15.2	Guaranteed renewable A & H (b).												
15.4	Non-renewable for stated reasons only (b)												
15.4	Other accident only				NC	<b></b>							
15.6	Medicare Title XVIII exempt from state taxes or fees.												
15.7	All other A & H (b).				- <b> </b>								
15.7	Federal Employees Health Benefits Plan premium (b)					/							
16.	Workers' compensation												
17.1	Other liability-Occurrence.												
17.2	Other Liability-Claims-Made.												
17.2	Excess workers' compensation.												
18.	Products liability												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.2	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability				1	İ							1
21.1	Private passenger auto physical damage					· · · · · · · · · · · · · · · · · · ·							
21.2	Commercial auto physical damage			l									
22.	Aircraft (all perils)			l		l				l			
23.	Fidelity												
24.	Surety			l		l				l			
26.	Burglary and theft												
27.	Boiler and machinery			[		[				l			
28.	Credit				-								
30.	Warranty												
34.	Aggregate write-ins for other lines of business	0	0	n	0	n	n	n	n	n	n	n	U.
35.	TOTAL (a)	0	0	n	n	n	n	0	0	n	n l	n	0
	S OF WRITE-INS		<u> </u>	•	1	<u> </u>	0	<del>                                     </del>	0	<u> </u>	, i	0	<u> </u>
3401.													
3402													
3403.													
	Summary of remaining write-ins for Line 34 from overflow page	n	n	Ω	0	0	Λ	0	Λ	0	0	Λ	0
	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	n	n	n	0	n	0	0	n	n	n	0
	Finance and service charges not included in Lines 1 to 35 \$				·			·					<u> </u>

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products



**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)** 

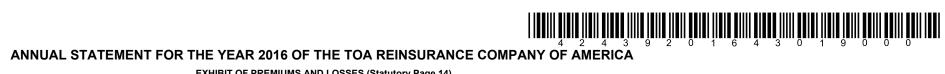
	NAIC Group Code 0000		IESS IN THE STAT					URING THE YEAR				Company Code	
		Gross Premiums, II Membership Fees, Le and Premiums on  1 Direct Premiums	ncluding Policy and less Return Premiums Policies not Taken 2 Direct Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes.
	Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid		Incurred	Unpaid	Expenses	Licenses and Fe
1. Fire	e												
2.1 Allie	ed lines												
	Itiple peril crop							.					
	deral flood												
	vate crop												
	vate flood												
	rmowners multiple peril							.					
4. Hor	meowners multiple peril												
	mmercial multiple peril (non-liability portion)							.					
	mmercial multiple peril (liability portion)												
6. Moi	rtgage guaranty												
8. Oce	ean marine												
9. Inla	and marine							l					
	ancial guaranty												
	dical professional liability												
	rthquake												
	oup accident and health (b).												
	edit A & H (group and individual)												
5.1 Col	llectively renewable A & H (b)												
5.1 Coi	n-cancelable A & H (b).												
5.2 Noi	aranteed renewable A & H (b)												
15.3 Gua	aranteed renewable A & H (b)												
5.4 Nor	n-renewable for stated reasons only (b)					\							
5.5 Oth	ner accident only	-				A							
15.6 Me	dicare Title XVIII exempt from state taxes or fees					)NE							
15.7 All	other A & H (b)					<i></i>		.					
	deral Employees Health Benefits Plan premium (b)					/L							
	orkers' compensation												
17.1 Oth	ner liability-Occurrence												
17.2 Oth	ner Liability-Claims-Made							.					
17.3 Exc	cess workers' compensation												
<ol><li>Pro</li></ol>	oducts liability												
19.1 Priv	vate passenger auto no-fault (personal injury protection)												
19.2 Oth	ner private passenger auto liability												
	mmercial auto no-fault (personal injury protection)												
	ner commercial auto liability												
	vate passenger auto physical damage												
21.2 Cor	mmercial auto physical damage												
2. Airc	craft (all perils)	1		[						• • • • • • • • • • • • • • • • • • • •			
23. Fide	elity	1											
	rety	1											
	rglary and theft	1											
	iler and machinery	1											
		·			-								
	edit	·			-								
	arranty	·					^	·					
4. Ago	gregate write-ins for other lines of business	·I······ō	0	0	ļ0	ÿ	0	0	0	ļ0	ū	0	
	TAL (a)	0	0	0	0	0	0	0	0	0	0	0	
ETAILS OF W													
		<b></b>		<b> </b>	-			.		<b></b>			
		· <del> </del>			-			.					
3403					.			.					
3498. Sur	mmary of remaining write-ins for Line 34 from overflow page	. 0	0	0	0	<u> </u> 0	0	0	0	0	L0	0	
1400 T-4	tals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	1 0	0	·	0		0	0	Δ.			0	1



NAIC Group Code 0000 BUSINESS IN THE STA				C. TILLINIONIO A	ND LOSSES (Stati		DURING THE YEAR	2016		NAIC Company Code 42439			
	Membership Fees and Premiums	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken  1 Direct Premiums Direct Premiums Po		4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11  Commissions and Brokerage	12 Taxes,	
Line of Business	Written	Earned	Policyholders on Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid		Incurred	Unpaid	Expenses	Licenses and Fees	
1. Fire													
2.1 Allied lines													
2.2 Multiple peril crop				-									
2.3 Federal flood													
2.4 Private crop				-									
2.5 Private flood													
Farmowners multiple peril													
Homeowners multiple peril      Commercial multiple peril (non-liability portion)													
5.1 Commercial multiple peril (flori-liability portion) 5.2 Commercial multiple peril (liability portion)				-									
6. Mortgage guaranty													
Norigage guaranty     Ocean marine				-									
9. Inland marine				-									
10. Financial guaranty				-									
11. Medical professional liability				-									
12. Earthquake				-									
13. Group accident and health (b)				-									
14. Credit A & H (group and individual)				-									
15.1 Collectively renewable A & H (b)													
				-									
15.4 Non-renewable for stated reasons only (b)													
15.5 Other accident only													
15.6 Medicare Title XVIII exempt from state taxes or for					M								
15.7 All other A & H (b)	ees												
15.8 Federal Employees Health Benefits Plan premiur	n (h)				<i>y</i>								
16. Workers' compensation													
17.1 Other liability-Occurrence													
17.1 Other liability-Occurrence													
17.3 Excess workers' compensation													
18. Products liability													
19.1 Private passenger auto no-fault (personal injury p	protection)												
19.2 Other private passenger auto liability	notection)												
19.2 Other private passenger auto liability	ion)												
19.4 Other commercial auto liability													
21.1 Private passenger auto physical damage													
21.2 Commercial auto physical damage													
22. Aircraft (all perils)													
23. Fidelity													
24. Surety													
26. Burglary and theft													
27. Boiler and machinery													
28. Credit													
30. Warranty													
34. Aggregate write-ins for other lines of business		0	0	n	0	(	0	n	n	n	n	n	
35. TOTAL (a)		0	0	0	0	(		0	0	n l	0	0	
DETAILS OF WRITE-INS 3401.								, and the second				·	
3402.				1				l	·			l	
3403.				-									
3498. Summary of remaining write-ins for Line 34 from	overflow page	0	0	0	ļ0		0	0	ļ0	0	0	0	
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line		0	0	0	0	(	0	0	0	0	0	0	

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



	NAIC Group Code 0000	BUSINE	SS IN THE STATE	OF Louisiana				URING THE YEAR	2016		NAIC	Company Code	42439
		Gross Premiums, Ir Membership Fees, Le and Premiums on 1 Direct Premiums	ncluding Policy and less Return Premiums Policies not Taken 2 Direct Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes,
	Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid	Paid	Incurred	Unpaid	Expenses	Licenses and Fee
1. 2.1	Fire												
	Multiple peril crop												
	Federal flood												
	Private crop												
	Private flood												
	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine												
10.	Financial quaranty												
11.	Medical professional liability												
12.	Earthquake												
13.	Group accident and health (b).												
14.	Credit A & H (group and individual)												
	Collectively renewable A & H (b).												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
	Non-renewable for stated reasons only (b).					L							
15.5	Other accident only					<b></b>							
15.6	Other accident only				NC								
15.7	All other A & H (b)					<i></i>							
15.8	Federal Employees Health Benefits Plan premium (b)			<u> </u>		/L							
	Workers' compensation												
	Other liability-Occurrence												
	Other Liability-Claims-Made												
	Excess workers' compensation.												
18.	Products liability												
	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity							.					
24.	Surety												
	Burglary and theft									ļ			
	Boiler and machinery							.		ļ			
	Credit												
	Warranty												
34.	Aggregate write-ins for other lines of business	0	0	J	ļ0	l	ļ	0	0	ļ	<u>0</u>	0	
35.	TOTAL (a)	0	0	0	0	0	0	0	0	0	0	0	
3401.	OF WRITE-INS												
3402.													
3403.	Common of consistent with the feet line 24 feets as a self-	0	0	·····	-	l			^	ļ		^	· <del> </del>
ა498.	Summary of remaining write-ins for Line 34 from overflow page Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	J0	ļ0	J	J	J0	0	J	l0	0	

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



	NAIC Group Code 0000		NESS IN THE STA		OF PREMIUMS AN	ID LOSSES (Statu		URING THE YEAR	2016		NAIC	Company Code 4	42439
	Line of Business	Gross Premiums, Ir Membership Fees, Le and Premiums on 1 Direct Premiums Written	ess Return Premiums	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11  Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop	-											
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)  Commercial multiple peril (liability portion)												
5.2 6.													
8.	Mortgage guaranty Ocean marine												
9.													
9. 10.	Inland marineFinancial guaranty							-					
11.	Medical professional liability							-					
12.	Earthquake												
13.	Group accident and health (b).												
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b)												
15.1	Non-cancelable A & H (b)												
15.2	Guaranteed renewable A & H (b).												
15.4	Non-renewable for stated reasons only (b).												
15.5	Other accident only					·····							
15.6	Medicare Title XVIII exempt from state taxes or fees.				NC								
15.7	All other A & H (b).												
15.8	Federal Employees Health Benefits Plan premium (b)												
16.	Workers' compensation												
17.1	Other liability-Occurrence												
17.2	Other Liability-Claims-Made.												
17.3	Excess workers' compensation.												
18.	Products liability												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit								ļ				[
30.	Warranty	.											
34.	Aggregate write-ins for other lines of business		0	0	0	0	0	0	0	0	0	0	0
35.	TOTAL (a)	0	0	0	0	0	0	0	0	0	0	0	0
	OF WRITE-INS												
3401.		· <del> </del>						·	ļ	<b> </b>		<b></b>	·····
3402. 3403.		· <del> </del>						·	l			<b></b>	
	Summary of remaining write-ins for Line 34 from overflow page	0	ļ	·····	0		^	-		l	0	ļ	·
3498.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	-I	ļ	ļ	0	0	0	ļ	I	J0	<u>\</u>	ال	<u> </u>
	notals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	U	0	U	U	0	U	1 0	U	0	U	1 0	1 0

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

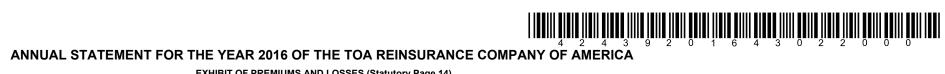
<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



	NAIC Group Code 0000	BUSINE	ESS IN THE STATI		OF PREMIUMS AN	iD EO33E3 (Statu		URING THE YEAR	2016		NAIC	Company Code 4	12439
	·	Gross Premiums, Ir Membership Fees, Le and Premiums on 1 Direct Premiums	ess Return Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes.
	Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid	Paid	Incurred	Unpaid	Expenses	Licenses and Fees
	Fire												
	Multiple peril crop					•					***************************************		
2.3	Federal flood												
2.4	Private crop					•					***************************************		
	Private flood					•							
	Farmowners multiple peril												
	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
	Mortgage guaranty												
	Ocean marine			ĺ									
	Inland marine					•••••							
	Financial guaranty												
	Medical professional liability												
	Earthquake												
13.	Group accident and health (b).												
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b).												
15.4	Non-renewable for stated reasons only (b)				NC								
	Other accident only					X					***************************************		
15.6	Medicare Title XVIII exempt from state taxes or fees.												
											***************************************		
15.8	All other A & H (b) Federal Employees Health Benefits Plan premium (b)												
16.	Workers' compensation												
	Other liability-Occurrence					•							
	Other Liability-Claims-Made.												
	Excess workers' compensation												
	Products liability												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage		• • • • • • • • • • • • • • • • • • • •			• • • • • • • • • • • • • • • • • • • •						•	
22.	Aircraft (all perils)												
23.	Fidelity			l									
	Surety												
	Burglary and theft												
	Boiler and machinery												
	Credit			l									
	Warranty												
	Aggregate write-ins for other lines of business	0	n	n	Λ	0	n	n	n	n	0	n	Λ
	TOTAL (a)	n l	n l	l	0		n	n	n	n	0	n	n
	DF WRITE-INS	<del>                                     </del>	0	· ·	0	0	0	1	0	<u> </u>	0	0	0
3401.													
3402.													
3403.			***************************************			•						•	
3498	Summary of remaining write-ins for Line 34 from overflow page	0	n	n	0	0	n	n	n	0	0	n	n
3499	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	n l	n l	l	n	n	n	n	n	n	n	n	n
	ance and service charges not included in Lines 1 to 35 \$		•	·		•	·	·	<u> </u>	-	Ů	· ·	Ů

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



NAIC Group Code 0000	BUSINES	S IN THE STATE C	OF Massachusetts		ND LOSSES (Statu		URING THE YEAR	2016		NAIC	Company Code	42439
	Membership Fees, Leand Premiums on  1 Direct Premiums	ncluding Policy and ess Return Premiums Policies not Taken 2 Direct Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes,
Line of Business  1. Fire	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid	Paid	Incurred	Unpaid	Expenses	Licenses and Fees
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
Farmowners multiple peril												
Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only					ME							
15.7 All other A & H (b)												
15.8 Federal Employees Health Benefits Plan premium (b)					/L							
16. Workers' compensation												
17.1 Other liability-Occurrence												
17.2 Other Liability-Claims-Made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)			ļ		-				·····			
23. Fidelity			ļ		-		-					
24. Surety					·		-	•				
26. Burglary and theft			····		-		-		····			
27. Boiler and machinery							· [					
28. Credit			····				·[		l			
Warranty					·				·		ļ	
34. Aggregate write-ins for other lines of business		J0	ļ		ļ		<sup>\(\)</sup>		ļ	<sup>0</sup>		
DETAILS OF WRITE-INS	1 0	U	1	1	1	U	U	U	U	U	U	1
3401												
3402.												
3403.		ļ	ļ	.	.		-		ļ			ļ
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	J	0	ļ0	J	0	0	ļ0	J	ļ	ļ
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	1

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



	NAIC Group Code 0000		ESS IN THE STAT	E OF Michigan	OI FREINIUMS AI	ND LOSSES (Statu		URING THE YEAR				Company Code	
		Gross Premiums, In Membership Fees, Le and Premiums on 1 Direct Premiums	ncluding Policy and ess Return Premiums Policies not Taken 2 Direct Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes,
	Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid	Paid	Incurred	Unpaid	Expenses	Licenses and Fees
1.	Fire												
2.1	Allied lines	-											
2.2	Federal flood	-											
2.3	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine					ļ							
10.	Financial guaranty					ļ							
11.	Medical professional liability												
12.	Earthquake												
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3 15.4	Guaranteed renewable A & H (b) Non-renewable for stated reasons only (b)												
15.4	Other accident only					<b></b>							
15.6	Medicare Title XVIII exempt from state taxes or fees.				NC								
15.7	All other A & H (b).												
15.8	Federal Employees Health Benefits Plan premium (b)												
16.	Workers' compensation								•				
17.1	Other liability-Occurrence												
17.2	Other Liability-Claims-Made												
17.3	Excess workers' compensation.												
18.	Products liability												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability				-	ļ							
21.1	Private passenger auto physical damage				-	ļ							
21.2	Commercial auto physical damage	-			-	ļ				ļ			
22. 23.	Aircraπ (aii periis)												
24.	Surety	·			-								-
26.	Burglary and theft	1											
27.	Boiler and machinery	1				· · · · · · · · · · · · · · · · · · ·							
28.	Credit								•				
30.	Warranty												
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	L0	0	0	0
35.	TOTAL (a)	0	0	0	0	0	0	0	0	0	0	0	0
	S OF WRITE-INS												
3401		<b>.</b>			.	ļ		.		ļ			
3402		<b></b>				ļ				ļ			
3403		<b>.</b>	ļ <u>.</u>			ļ	ļ			ļ <u>-</u>			
	Summary of remaining write-ins for Line 34 from overflow page	-  <sub>0</sub>	ŀō	ŀō	ļ	ļō	J0	<sub>0</sub>	<u>0</u>	J	<u>0</u>	0	0
	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	1 0	0	0	1 0

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)** 

NAIC Group Code 0000		SS IN THE STATE	. Or Willingsold	T .			DURING THE YEAR				Company Code	
	Membership Fees, L	ncluding Policy and ess Return Premiums Policies not Taken 2	3 Dividends Paid or Credited to	4 Direct	5 Direct Losses	6	7	8 Direct Defense and Cost Containment	9 Direct Defense and Cost Containment	10 Direct Defense and Cost Containment	11 Commissions	12
	Direct Premiums	Direct Premiums	Policyholders on	Unearned Premium	Paid	Direct Losses		Expense	Expense	Expense	and Brokerage	Taxes,
Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid	Paid	Incurred	Unpaid	Expenses	Licenses and F
. Fire												
.1 Allied lines												
2.2 Multiple peril crop												
.3 Federal flood												
.4 Private crop	<b>l</b>				l		L			L		
.5 Private flood												
. Farmowners multiple peril												
. Homeowners multiple peril												
.1 Commercial multiple peril (non-liability portion)				-								
				-								
.2 Commercial multiple peril (liability portion)				-								
. Mortgage guaranty				-								
. Ocean marine												
. Inland marine												
. Financial guaranty		[			[					l		
. Medical professional liability												
2. Earthquake												
B. Group accident and health (b)				-								
S. Group accident and nealth (b)				-								
Credit A & H (group and individual)				-								
i.1 Collectively renewable A & H (b)				-								
.2 Non-cancelable A & H (b)					<b> </b>							
.3 Guaranteed renewable A & H (b)												
.4 Non-renewable for stated reasons only (b)	L						L					
5.5 Other accident only												
5.6 Medicare Title XVIII exempt from state taxes or fees				NC								
5.7 All other A & H (b)												
5.7 All outlet A & H (b)												
.8 Federal Employees Health Benefits Plan premium (b)(b)					/ <b>-</b>							
. Workers' compensation				-								
.1 Other liability-Occurrence												
7.2 Other Liability-Claims-Made												
.3 Excess workers' compensation												
. Products liability				i			1					
1.1 Private passenger auto no-fault (personal injury protection)												
.2 Other private passenger auto liability												
.3 Commercial auto no-fault (personal injury protection)				-								
				-								
.1 Private passenger auto physical damage												
.2 Commercial auto physical damage												
. Aircraft (all perils)												
. Fidelity	<b>l</b>				l		L			L		
. Suretv												
. Burglary and theft												
Boiler and machinery												
					·····							
				·	·····							
Warranty												
Aggregate write-ins for other lines of business		0	0	0	J0		0	0	0	J0 J.	0	
. TOTAL (a)	0	0	0	0	0	(	0	0	0	0	0	
AILS OF WRITE-INS												
01.									<u> </u>			.L
02.												1
03.					l							
98. Summary of remaining write-ins for Line 34 from overflow page	· · · · · · · · · · · · · · · · · · ·	n	h		^	(		l	^		^	
<ol> <li>Summary of remaining write-ins for Line 34 from overflow page</li> <li>Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)</li> </ol>		0		ļ	ļņ	ļ	, I	lū	ļņ	<u>\</u>		
39 Lorais (Lines 3401 Infolion 3403 Pius 3498) (Line 34 above)	1 0	0	0	0	. ()		) <b>I</b> 0	i ()	. ()	. () [	()	1



	NAIC Group Code 0000		SS IN THE STATE	OF Mississippi		ND LOSSES (Statu	D	URING THE YEAR	2016			Company Code	
		and Premiums on  1 Direct Premiums	ess Return Premiums Policies not Taken 2 Direct Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	Cost Containment Expense	Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes,
	Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid	Paid	Incurred	Unpaid	Expenses	Licenses and Fees
1.	Fire												
2.1 2.2	Multiple peril crop												
2.3	Federal flood	-											
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine					ļ		-	ļ	ļ			
10.	Financial guaranty	-						-					
11. 12.	Medical professional liability  Earthquake							-					
13.	Group accident and health (b).												
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b).												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b).					)NE							
15.5	Other accident only												
15.6	Medicare Title XVIII exempt from state taxes or fees												
15.7	All other A & H (b)												
15.8	Federal Employees Health Benefits Plan premium (b)					/L							
16.	Workers' compensation												
17.1	Other liability-Occurrence												
17.2	Other Liability-Claims-Made												
17.3	Excess workers' compensation.												
18.	Products liability  Private passenger auto no-fault (personal injury protection)												
19.1 19.2	Other private passenger auto no-rault (personal injury protection)												
19.2	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft							.					
27.	Boiler and machinery												
28.	Credit							.					
30.	Warranty												
34.	Aggregate write-ins for other lines of business	0	<u>0</u>	ļ	0	0	J0	ļō	I	J0	0	ļō	J
35.	TOTAL (a) OF WRITE-INS	0	0	0	0	0	0	1 0	0	0	0	0	0
3401.	OF WRITE-INS												
3401.								·					
3403.										<u> </u>			
	Summary of remaining write-ins for Line 34 from overflow page	0	n	Λ	Λ	0		n	Λ	0	0	0	Ω
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0
	nance and service charges not included in Lines 1 to 35 \$							<u> </u>		<u> </u>			

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



NAIC Group Code 0000	BUSIN	ESS IN THE STAT		OI TREMIONO A	ND LOSSES (Statu		DURING THE YEAR	2016		NAIC	Company Code	42439
	Membership Fees, Lo	ncluding Policy and ess Return Premiums Policies not Taken 2 Direct Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes,
Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid		Incurred	Unpaid	Expenses	Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop				-								
2.3 Federal flood					· ·							
2.4 Private crop				-								
Private flood      Farmowners multiple peril												
Farmowners multiple peril     Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.1 Commercial multiple peril (non-liability portion)				-								
6. Mortgage guaranty				-								
Notigage guaranty     Ocean marine				-	·							
9. Inland marine				1	· [			····				
10. Financial guaranty				1								
11. Medical professional liability			İ	1	1							
12. Earthquake	***************************************											
13. Group accident and health (b).												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b).												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees.					M							
15.7 All other A & H (b).												
15.8 Federal Employees Health Benefits Plan premium (b)												
16. Workers' compensation												
17.1 Other liability-Occurrence												
17.2 Other Liability-Claims-Made												
17.3 Excess workers' compensation.												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.2 Other private passenger auto liability 19.3 Commercial auto no-fault (personal injury protection)								İ				
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage			ļ	.	.			ļ				
22. Aircraft (all perils)												
23. Fidelity				.	.							
24. Surety					.							
26. Burglary and theft			ļ									
27. Boiler and machinery			ļ									
28. Credit			ļ									
30. Warranty			ļ									
34. Aggregate write-ins for other lines of business		0	0	0	J0		J	0	0		0	0
35. TOTAL (a)	0	0	0	0	0	(	0	0	0	0	0	0
DETAILS OF WRITE-INS 3401.												
3402. 3403.				-								
3498. Summary of remaining write-ins for Line 34 from overflow page	· · · · · · · · · · · · · · · · · · ·	0	0	n	· · · · · · · · · · · · · · · · · · ·	1		0	n	n	Λ	0
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)		l0	ļ	n			ń			n	 n	n
(a) Finance and convice charges not included in Lines 1 to 25 °C	- 0	<u> </u>	<u> </u>	· ·	0		<u> </u>			·	U	L

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



	NAIC Group Code 0000	BUSINI	ESS IN THE STAT		OF PREMIUMS AN	ID LOSSES (Statu		URING THE YEAR	2016		NAIC	Company Code 4	12439
		and Premiums on I  1 Direct Premiums	ess Return Premiums Policies not Taken 2 Direct Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	Cost Containment Expense	Cost Containment Expense	11 Commissions and Brokerage	12 Taxes,
1	Line of Business Fire	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid	Paid	Incurred	Unpaid	Expenses	Licenses and Fees
1. 2.1	Allied lines												
	Multiple peril crop												
	Federal flood												
	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine							<b></b>					
10.	Financial guaranty												
11.	Medical professional liability	·											
12.	Earthquake												
13. 14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b)												
15.1	Non-cancelable A & H (b)												
15.2	Guaranteed renewable A & H (b).												
15.4	Non-renewable for stated reasons only (b).												
15.4	Other accident only				NC	· · · · · · · · · · · · · · · · · · ·							
15.6	Medicare Title XVIII exempt from state taxes or fees					1 1 1 L							
15.7	All other A & H (b)Federal Employees Health Benefits Plan premium (b)					/							
16.	Workers' compensation												
	Other liability-Occurrence.												
	Other Liability-Claims-Made.												
17.3	Excess workers' compensation												
18.	Products liability												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage	ļ											
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft							<b></b>					
27.	Boiler and machinery							ļ					
28.	Credit												
30.	Warranty		^				^	·	^	·····			^
	Aggregate write-ins for other lines of business	10	J	ļ	0	U	0	ļū		J0	0		
	TOTAL (a) DF WRITE-INS	0	0	0	0	0	U	1	0	0	0	<u> </u>	0
3401.	UF WRITE-INS												
3401.		†						·		<b> </b>		·	
3403.		†											
3498	Summary of remaining write-ins for Line 34 from overflow page	0	Λ	n	0	0	n	n	n	0	0	n	n
3499	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	n l	n	l	n		0 n	n	n	n	0	n	n
	nance and service charges not included in Lines 1 to 35 \$	Ů	U	·	U	U	U	·	U	·		<u> </u>	

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)** 

NAIC Group Code 0000		ESS IN THE STAT		1		D	URING THE YEAR				Company Code	
	Membership Fees, Lo	ncluding Policy and ess Return Premiums Policies not Taken 2 Direct Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes.
Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid		Incurred	Unpaid	Expenses	Licenses and F
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
Farmowners multiple peril												
4. Homeowners multiple peril					L							
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
B. Ocean marine			l									· [
Inland marine												
). Financial quaranty												
I. Medical professional liability												
												-
												· · · · · · · · · · · · · · · · · · ·
3. Group accident and health (b)												
. Credit A & H (group and individual)												
.1 Collectively renewable A & H (b)												
.2 Non-cancelable A & H (b)												
.3 Guaranteed renewable A & H (b)												
.4 Non-renewable for stated reasons only (b)					L							
5.5 Other accident only							.					
5.6 Medicare Title XVIII exempt from state taxes or fees					) NE							
5.7 All other A & H (b)												
5.8 Federal Employees Health Benefits Plan premium (b)												
6. Workers' compensation												
7.1 Other liability-Occurrence.												
7.2 Other liability-Occurrence												-
7.3 Excess workers' compensation												-
B. Products liability												
Private passenger auto no-fault (personal injury protection)												
O.2 Other private passenger auto liability												
0.3 Commercial auto no-fault (personal injury protection)												
0.4 Other commercial auto liability												
.1 Private passenger auto physical damage												.
.2 Commercial auto physical damage												
2. Aircraft (all perils)												
B. Fidelity					<u> </u>							
l. Surety		<b></b>	[									
Burglary and theft												
Boiler and machinery												
. Credit												
. Warranty	···		l									T
. Aggregate write-ins for other lines of business		0	0	n	n	Λ	0	Λ	Λ	n	Λ	
i. Aggregate write-ins for other lines of business					0			0	U			
TAILS OF WRITE-INS	1	U	U	U	0	U	U U	U	U	U	U	+
		<u> </u>	<b></b>	· ····			·			·····		
102.				-								-
103.				-			.					-
498. Summary of remaining write-ins for Line 34 from overflow page		0	0	0	0	0		0	0	0	0	
499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	1 0		0			0 1				Δ.	1



NAIC Group Code 0000	BUSIN	NESS IN THE STA		O. TREMIONIO A	ND LOSSES (Statu		URING THE YEAR	2016		NAIC	Company Code	42439
Line of Business	Membership Fees, L	ncluding Policy and ess Return Premiums Policies not Taken 2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage	12 Taxes, Licenses and Fees
1. Fire	vvritten	Earned	Direct Business	Reserves	(deducting salvage)	incurred	Direct Losses Unpaid	Paid	Incurred	Unpaid	Expenses	Licenses and Fees
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												L
2.4 Private crop												
2.5 Private flood												
Farmowners multiple peril												
Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												İ
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												İ
15.5 Other accident only				NC								
15.7 All other A & H (b)												
15.8 Federal Employees Health Benefits Plan premium (b)												
16. Workers' compensation												
17.1 Other liability-Occurrence												
17.2 Other Liability-Claims-Made												
17.3 Excess workers' compensation.												
18. Products liability								***************************************				
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability								***************************************				
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage								***************************************				
22. Aircraft (all perils)												
23. Fidelity								•				
24. Surety												
26. Burglary and theft			[		[			***************************************				
27. Boiler and machinery												
28. Credit												
30. Warranty								•				
34. Aggregate write-ins for other lines of business		n	n	n	n	n	n	n	n	n	n	
35. TOTAL (a)	0	n	n	n	n	n	0	n	n	n	n	
DETAILS OF WRITE-INS		·			Ů	0				Ü		
3401		·····	ļ	-	ļ				ļ		L	l
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page.		0	J	0	0	0	0	0	0	0	0	
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	1

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)** 

NAIC Group Code 0000		IN THE STATE O					URING THE YEAR				Company Code	
	Membership Fees, Lo	ncluding Policy and ess Return Premiums Policies not Taken 2 Direct Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes.
Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid	Paid	Incurred	Unpaid	Expenses	Licenses and F
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
B. Farmowners multiple peril												
Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
B. Ocean marine												
9. Inland marine					.							
). Financial quaranty												
Medical professional liability												
2. Earthquake												
B. Group accident and health (b).												
F. Credit A & H (group and individual)												
5.1 Collectively renewable A & H (b)												
5.2 Non-cancelable A & H (b).												
.3 Guaranteed renewable A & H (b)												
5.4 Non-renewable for stated reasons only (b)												
5.4 Non-renewable for stated reasons only (b)												
5.5 Other accident only				<b></b>	A							
5.6 Medicare Title XVIII exempt from state taxes or fees					)NE							
5.7 All other A & H (b)												
5.8 Federal Employees Health Benefits Plan premium (b)					/L							
Workers' compensation												
7.1 Other liability-Occurrence												
7.2 Other Liability-Claims-Made												
7.3 Excess workers' compensation												
B. Products liability												
9.1 Private passenger auto no-fault (personal injury protection)												
9.2 Other private passenger auto liability												
9.3 Commercial auto no-fault (personal injury protection)												
9.4 Other commercial auto liability												
I.1 Private passenger auto physical damage												
.2 Commercial auto physical damage												
2. Aircraft (all perils)												
3. Fidelity												
Surety												
6. Burglary and theft												
Boiler and machinery												
Credit									•			·
					·							·
		l	l	^				^	^		^	
Aggregate write-ins for other lines of business		ļū	ļū	ļ	ļ		<sub>0</sub>	0	ار	<u>0</u>		
5. TOTAL (a)	0	0	0	0	0	0	0	0	0	0	0	
TAILS OF WRITE-INS												
401.				<b></b>	-		-					-
102.					.		.					-
103.					.		.					.
498. Summary of remaining write-ins for Line 34 from overflow page		0	0	0	J0	0	0	0	0	0	0	
499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	1 0		0			0 1				^	1



	NAIC Group Code 0000	BUSINE	SS IN THE STATE			ND LOSSES (Statu		DURING THE YEAR	2016		NAIC	Company Code	42439
		Gross Premiums, In Membership Fees, Le and Premiums on 1 Direct Premiums	ess Return Premiums Policies not Taken 2	Dividends Paid or Credited to	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment	Commissions	12
	Line of Business	Written	Direct Premiums Earned	Policyholders on Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid		Incurred	Expense Unpaid	and Brokerage Expenses	Taxes, Licenses and Fees
	Fire												
	Allied lines												
	Multiple peril crop				-								
	Federal flood												
	Private crop	-											
	Private flood Farmowners multiple peril												
	-armowners multiple peril												
	Commercial multiple peril (non-liability portion)												
5.1	Commercial multiple peril (non-liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine			·····	-								
9.	nland marine			l		l			l				
	inancial guaranty			l		·····				·····			
11.	Medical professional liability												
	Earthquake				-								
	Group accident and health (b)												
	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b)												
15.1													
15.2	Non-cancelable A & H (b)												
15.3 (	Non-renewable for stated reasons only (b)				·								
	Other accident only				NC	<b></b>							
15.5 t	Medicare Title XVIII exempt from state taxes or fees.												
15.7	All other A & H (b)				- <b> </b>								
15.7 / 15.8 I	Federal Employees Health Benefits Plan premium (b)					<i>J</i>							
16.	Norkers' compensation												
	Other liability-Occurrence.												
17.1	Other Liability-Claims-Made.												
17.2 I	Excess workers' compensation.												
18.	Products liability												
	Private passenger auto no-fault (personal injury protection)												
19.1	Ther private passenger auto lightlity												
19.3	Other private passenger auto liability  Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.1	Commercial auto physical damage			l		İ				l			
22.	Aircraft (all perils)			l									
	Fidelity			l				··					
	Surety			l									
	Burglary and theft			l				··					
	Boiler and machinery			l		l				l			
	Credit			l									
	Varranty												
	Aggregate write-ins for other lines of business	0	0	0	n	n	(	0	n	n	n l	n	n
	FOTAL (a)	0	0	0	n	n	(		0	n	n I	 N	n
DETAILS O	F WRITE-INS		0	ı	<u> </u>	1			0	1	Ů		
3401 3402.					-	ļ				ļ			ļ
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0		0	0	0	0	0	0
3499	Fotals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	(	0	0	0	0	0	0

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)** 

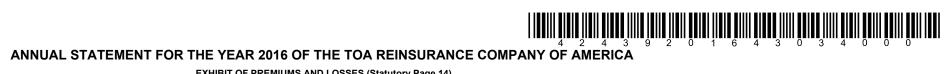
NAIC Group Code 0000		SS IN THE STATE				<u>L</u>	URING THE YEAR				Company Code	
	Membership Fees, Lo	ncluding Policy and ess Return Premiums Policies not Taken 2 Direct Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes.
Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid	Paid	Incurred	Unpaid	Expenses	Licenses and F
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
Farmowners multiple peril												
Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
3. Ocean marine									İ			
). Inland marine		L							l			
). Financial quaranty												[
Medical professional liability												
2. Earthquake												
3. Group accident and health (b).												
Foodp accident and nearth (b).  Credit A & H (group and individual)												
5.1 Collectively renewable A & H (b)												
Collectively renewable A & H (b)				-								
.2 Non-cancelable A & H (b)												
.3 Guaranteed renewable A & H (b)												
Non-renewable for stated reasons only (b)					<b>└</b> ── <b>В</b>							
5.5 Other accident only				· N	<b>N</b>							
5.6 Medicare Title XVIII exempt from state taxes or fees					) NE							
5.7 All other A & H (b)												
5.8 Federal Employees Health Benefits Plan premium (b)												
6. Workers' compensation												
7.1 Other liability-Occurrence												
7.2 Other Liability-Claims-Made												
7.3 Excess workers' compensation												
B. Products liability												
9.1 Private passenger auto no-fault (personal injury protection)												
9.2 Other private passenger auto liability												
9.3 Commercial auto no-fault (personal injury protection)												
9.4 Other commercial auto liability												
1.1 Private passenger auto physical damage												
.2 Commercial auto physical damage				-								·
Aircraft (all perils)							-					-
3. Fidelity				-			-		ļ			-
Surety												
Burglary and theft				-								-
. Boiler and machinery												-
. Credit												.
). Warranty												
Aggregate write-ins for other lines of business		0	0	0	0	0	0	0	0	0	0	
5. TŎTAĽ (a)	0	0	0	0	0	0	0	0	0	0	0	
TAILS OF WRITE-INS												
401.									<u> </u>			
102.		l							l			
403.												
198. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	n	n	n	n	0	n	n	n	
499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	n	0	n l	۰ ۱	0	n	n	n l	 n	
(a) Finance and service charges not included in Lines 1 to 35 \$		ı		U	0	U	U	U		U	0	1



	NAIC Group Code 0000	BUSINI	ESS IN THE STATE			ND LOSSES (Statut		DURING THE YEAR	2016		NAIC	C Company Code	42439
		Gross Premiums, In Membership Fees, Le and Premiums on 1 Direct Premiums	ess Return Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11  Commissions and Brokerage	12 Taxes,
	Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid		Incurred	Unpaid	Expenses	Licenses and Fees
1.	Fire												
	Allied lines												
	Multiple peril crop												
	Federal flood												
	Private crop												
	Private floodFarmowners multiple peril	-											
3. 4.	Farmowners multiple peril  Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.1	Commercial multiple peril (non-liability portion)	-											
6.													
	Mortgage guaranty												
8. 9.	Ocean marine												
9. 10.	Financial quaranty	·											
11.	Medical professional liability												
12.	Earthquake												
13.	Group accident and health (b)												
	Credit A & H (group and individual)												
14. 15.1	Credit A & H (group and individual)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
						<b>└</b> ── <b>│</b>							
15.5	Other accident only				<b>1</b>	NE							
					I <b>X</b> I I								
15.7	All other A & H (b) Federal Employees Health Benefits Plan premium (b)					<i>//</i>							
16.	Workers' compensation												
	Other liability-Occurrence												
	Other Liability-Claims-Made												
	Excess workers' compensation												
18.	Products liability  Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability  Commercial auto no-fault (personal injury protection)												
		·								····		····	
	Other commercial auto liability												
	Private passenger auto physical damage	-										·····	
	Commercial auto physical damage												
22. 23.	Aircraft (all perils)	·								·····		l	
23. 24.													
	Surety												
26.													
	Boiler and machinery	·								····		····	
	Warranty	·		n		0		:	^	·····	-	ļ	
34. 35.	Aggregate write-ins for other lines of business	.		0	ļŪ	0 		. I	ļū	ļ	ļū	ļ	ļJ
	OF WRITE-INS	0	0	0	U	0	U	0	0	0	0	0	
3401.													
		+			ļ				ļ	·	·	<u> </u>	·
3402. 3403.		+								····	-	····	
34UJ.	Summary of remaining write-ins for Line 34 from overflow page	1		^		·				·	-	ļ	·
J498.	Summary or remaining write-ins for Line 34 from overflow page		ÿ	0	<u>0</u>	}		.  ū	ļū	ļ	ļ	ļ	
5499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	U	0	0	1 0	0	1 0	1

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



	NAIC Group Code 0000			F North Carolina			<u> </u>	URING THE YEAR	2016			Company Code	42439
		Gross Premiums, Ir Membership Fees, Le and Premiums on I 1 Direct Premiums	ess Return Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium		6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes,
	Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid	Paid	Incurred	Unpaid	Expenses	Licenses and Fees
1.	Fire												
2.1 2.2	Allied lines												
2.3	Federal flood												
2.4	Private crop												
2.5	Private Gop												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine		• • • • • • • • • • • • • • • • • • • •										
10.	Financial quaranty												
11.	Medical professional liability		• • • • • • • • • • • • • • • • • • • •										
12.	Earthquake		•										
13.	Group accident and health (b).					T				l			
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b).												
15.2	Non-cancelable A & H (b).												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	Medicare Title XVIII exempt from state taxes or fees.					NE							
15.7	All other A & Ll (b)												
15.8	Federal Employees Health Benefits Plan premium (b)												
16.	Workers' compensation												
17.1	Other liability-Occurrence												
17.2	Other Liability-Claims-Made.												
17.3	Excess workers' compensation	l											
18.	Products liability	[											
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity	ļ											
24.	Surety	ļ											
26.	Burglary and theft	ļ											
27.	Boiler and machinery												
28.	Credit												
30.	Warranty												
34.	Aggregate write-ins for other lines of business	0	0	0	0	ļ0	0	0	0	0		0	0
35.	TOTAL (a)	0	0	0	0	0	0	0	0	0	0	0	0
	OF WRITE-INS												
3401.		<b>ֈ</b>			-	·							ļ
3402.		<b></b>											
3403.		ł		ļ		ļ	ļ						
	Summary of remaining write-ins for Line 34 from overflow page	0	0	łō		ļō	J0		0	Jū	<u>0</u>		J
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above) inance and service charges not included in Lines 1 to 35 \$	0	0	1 0	0	1 0	0	0	0	0	0	0	0

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



	NAIC Group Code 0000	BUSINES	SS IN THE STATE			AD EOSSES (Statu		OURING THE YEAR	2016		NAIC	Company Code 4	42439
	·	Gross Premiums, I Membership Fees, Lo and Premiums on	ncluding Policy and ess Return Premiums Policies not Taken 2	3 Dividends Paid or Credited to	4 Direct	5 Direct Losses	6	7	8 Direct Defense and Cost Containment	Cost Containment	10 Direct Defense and Cost Containment	11 Commissions	12
	Line of Business	Direct Premiums Written	Direct Premiums Earned	Policyholders on Direct Business	Unearned Premium Reserves	Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Expense Paid	Expense Incurred	Expense Unpaid	and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire					,						,	
2.1	Allied lines												
2.2	Multiple peril crop			l									
2.3	Federal flood			İ									
2.4	Private crop			l									
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine												
10.	Financial guaranty												
11.	Medical professional liability												
12.	Earthquake												
13.	Group accident and health (b).												
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b).												
15.3	Guaranteed renewable A & H (b).												
15.4	Non-renewable for stated reasons only (b).												
15.5	Other accident only					<b></b>							
15.6	Medicare Title XVIII exempt from state taxes or fees				NC								
15.7	All ather A C I I (b)												
15.8	Federal Employees Health Benefits Plan premium (b)												
16.	Workers' compensation												
17.1	Other liability-Occurrence												
17.2	Other Liability-Claims-Made.												
17.3	Excess workers' compensation.												
18.	Products liability												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
30.	Warranty												
34.	Aggregate write-ins for other lines of business	0	n	n	0	0	0	0	n	n	0	n	0
35.	TOTAL (a)	0	0	0	0	0	0	0	0	0	0	0	0
	S OF WRITE-INS												
3401.				<u> </u>		<u> </u>				<u> </u>			
3402.				<b></b>		<u> </u>							
3403.				<u> </u>		<u> </u>				<u> </u>			
	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0
	inance and service charges not included in Lines 1 to 35 \$									·	·	-	

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



	NAIC Group Code 0000		HE STATE OF No	rthern Mariana Isl			D	URING THE YEAR	2016			Company Code	12439
		Gross Premiums, In Membership Fees, Le and Premiums on 1 Direct Premiums	ncluding Policy and ess Return Premiums Policies not Taken 2 Direct Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11  Commissions and Brokerage	12 Taxes,
	Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid	Paid	Incurred	Unpaid	Expenses	Licenses and Fees
1.	Fire												
2.1 2.2	Allied lines												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine							-					
9. 10.	Inland marineFinancial guaranty							-					
10. 11.	Medical professional liability												
12.	Earthquake												
13.	Group accident and health (b).												
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b).												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)					·····							
15.5	Other accident only				<b></b>	)NE							
15.6	Medicare Title XVIII exempt from state taxes or fees												
15.7	All other A & H (b)Federal Employees Health Benefits Plan premium (b)				V	<i>y</i>							
15.8 16.	Workers' compensation												
17.1	Other liability-Occurrence												
17.2	Other liability-Occurrence Other Liability-Claims-Made												
17.3	Excess workers' compensation												
18.	Products liability												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage							-					
21.2 22.	Commercial auto physical damage							-					
22.	Aircraπ (ali periis)					l							
23. 24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
30.	Warranty												
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35.	TOTAL (a)	0	0	0	0	0	0	0	0	0	0	0	0
	OF WRITE-INS												
3401. 3402.		<b> </b>		ļ				·				ļ	
3402. 3403.		<b> </b>						-	l				
	Summary of remaining write-ins for Line 34 from overflow page	0	n	n	n	n	n	n	n	0	0	<u> </u>	0
3499	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	n	n	0	n	n	0	n	n	0	n	0
	nance and service charges not included in Lines 1 to 35 \$	·										·	

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



Gross Preims, Including Policy and Membership Fees, Less Return Preimiums and Premium on Policis on to Taken 1 2 Direct Premiums 1. Fire 2.1 Allied lines 2.2 Multiple peril crop 2.3 Federal flood 2.4 Private crop 2.5 Private flood 3. Farmowners multiple peril 4. Homeowners multiple peril 5.1 Commercial multiple peril (Including	rage Taxes,
Line of Business   Written   Earned   Direct Business   Reserves   (deducting salvage)   Incurred   Direct Losses Unpaid   Paid   Incurred   Unpaid   Expens	
1   Fire	
2.2   Multiple peril crop	
2.3   Federal flood   2.4   Private crop   2.5   Private flood	
2.4   Private crop	i i
2.4   Private crop	
2.5   Private flood	
3. Farmowners multiple peril 4. Homeowners multiple peril (non-liability portion) 5.1 Commercial multiple peril (liability portion) 6. Mortgage guaranty 8. Ocean marine 9. Inland marine 10. Financial guaranty 11. Medical professional liability 12. Earthquake 13. Group accident and health (b). 14. Credit A & H (group and individual) 15.1 Collectively renewable A & H (b)	
4. Homeowners multiple peril 5.1 Commercial multiple peril (inon-liability portion) 5.2 Commercial multiple peril (liability portion) 6. Mortgage guaranty 8. Ocean marine 9. Inland marine 10. Financial guaranty 11. Medical professional liability 12. Earthquake 13. Group accident and health (b). 14. Credit A & H (group and individual) 15.1 Collectively renewable A & H (b)	
5.1 Commercial multiple peril (non-liability portion) 5.2 Commercial multiple peril (liability portion) 6. Mortgage guaranty 8. Ocean marine 9. Inland marine 10. Financial guaranty 11. Medical professional liability 12. Earthquake 13. Group accident and health (b) 14. Credit A & H (group and individual) 15.1 Collectively renewable A & H (b)	
5.2 Commercial multiple peril (liability portion) 6. Mortgage guaranty 8. Ocean marine 9. Inland marine 10. Financial guaranty 11. Medical professional liability 12. Earthquake 13. Group accident and health (b) 14. Credit A & H (group and individual) 15.1 Collectively renewable A & H (b)	
6. Mortgage guaranty 8. Ocean marine 9. Inland marine 10. Financial guaranty 11. Medical professional liability 12. Earthquake 13. Group accident and health (b) 14. Credit A & H (group and individual) 15.1 Collectively renewable A & H (b)	
8. Ocean marine   9. Inland ma	
9. Inland marine 10. Financial guaranty 11. Medical professional liability 12. Earthquake 13. Group accident and health (b). 14. Credit A & H (group and individual) 15.1 Collectively renewable A & H (b).	
10. Financial guaranty	
11. Medical professional liability 12. Earthquake 13. Group accident and health (b) 14. Credit A & H (group and individual) 15.1 Collectively renewable A & H (b)	
12. Earthquake 13. Group accident and health (b). 14. Credit A & H (group and individual) 15.1 Collectively renewable A & H (b).	
13. Group accident and health (b)	
14. Credit A & H (group and individual)  15.1 Collectively renewable A & H (b)	
15.1 Collectively renewable A & H (b)	
15.2 Non cancelable A & H /h)	
15.3 Guaranteed renewable A & H (b).	
15.4 Non-renewable for stated reasons only (b).	
15.5 Other accident only	
15.6 Medicare Title XVIII exempt from state taxes or fees	
15.7 All other A & H (b).	
15.4 Non-renewable for stated reasons only (b) 15.5 Other accident only 15.6 Medicare Title XVIII exempt from state taxes or fees 15.7 All other A & H (b) 15.8 Federal Employees Health Benefits Plan premium (b).	
16. Workers' compensation	
17.1 Other liability-Occurrence.	
17.2 Other Liability-Claims-Made	
17.3 Excess workers' compensation.	
18. Products liability	
19.1 Private passenger auto no-fault (personal injury protection)	
19.2 Other private passenger auto liability	
19.3 Commercial auto no-fault (personal injury protection)	
19.4 Other commercial auto liability	
21.1 Private passenger auto physical damage	
21.2 Commercial auto physical damage	
22. Aircraft (all perils)	
23. Fidelity	
24. Surety	
26. Burglary and theft	
27. Boiler and machinery	
28. Credit	
30. Warranty	
34. Aggregate write-ins for other lines of business	0
35. TÕTAĹ(a) 0 0 0 0 0 0 0 0 0	0 (
DETAILS OF WRITE-INS	
3401	
3402	
3403.	1
3498. Summary of remaining write-ins for Line 34 from overflow page 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



NAIC Group Code 0000	BUSIN	ESS IN THE STAT		OI I KLIMIOMS A	ND LOSSES (Stati		DURING THE YEAR	2016		NAIC	Company Code	42439
	Membership Fees, L	Including Policy and Less Return Premiums Policies not Taken	Dividends Paid or Credited to	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	Cost Containment	Commissions	12
Line of Business	Written	Direct Premiums Earned	Policyholders on Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid		Incurred	Expense Unpaid	and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
Private flood												
Farmowners multiple peril     Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.1 Commercial multiple peril (hori-hability portion)												
6. Mortgage guaranty												
Notigage guaranty     Cean marine					·							
9. Inland marine								····				
10. Financial guaranty					1							
11. Medical professional liability			İ									
12. Earthquake												
13. Group accident and health (b).												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b).												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees					M							
15.7 All other A & H (b)												
15.8 Federal Employees Health Benefits Plan premium (b)												
16. Workers' compensation												
17.1 Other liability-Occurrence												
17.2 Other Liability-Claims-Made												
17.3 Excess workers' compensation.												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.2 Other private passenger auto liability												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage					.							
22. Aircraft (all perils)												
23. Fidelity			ļ		.							
24. Surety												
26. Burglary and theft			ļ									
27. Boiler and machinery			ļ									
28. Credit					.							
30. Warranty					.							
34. Aggregate write-ins for other lines of business	0	0	0	0	0		J	0	0		0	0
35. TOTAL (a)	0	0	0	0	0	(	0	0	0	0	0	0
DETAILS OF WRITE-INS 3401.												
3402. 3403.		-	ļ						ļ			
3498. Summary of remaining write-ins for Line 34 from overflow page	ie ()	0	0	n	n		n	0	n	n	Λ	0
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	)~	n	h	n			ń		n	n l	 1	n
(a) Finance and convince charges not included in Lines 1 to 25 C		1 0		U U	1 0	L	<u> </u>			·	U	L

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

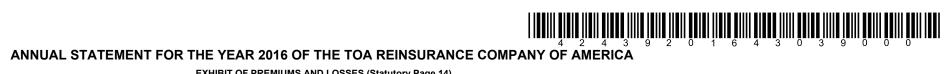
<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



NAIC Group Code 0000	BUSII	NESS IN THE STA		OI I KEMIOMO A	ND LOSSES (Stati		DURING THE YEAR	2016		NAIC	Company Code	42439
	Membership Fees, L	Including Policy and Less Return Premiums Policies not Taken 2 Direct Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes,
Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid		Incurred	Unpaid	Expenses	Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
Farmowners multiple peril												
Homeowners multiple peril												
5.2 Commercial multiple peril (liability portion)												
Mortgage guaranty     Ocean marine					·							
Ocean marine     Inland marine												
9. Inland marine 10. Financial guaranty			l					l				
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only					M							
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A & H (b)												
15.8 Federal Employees Health Benefits Plan premium (b)					<i>y</i>							
16. Workers' compensation												
17.1 Other liability-Occurrence												
17.1 Other liability-Occurrence												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.2 Other private passenger auto liability												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity			İ		1							
24. Surety			İ		1							
26. Burglary and theft			İ		1							
27. Boiler and machinery			l									
28. Credit			l									
30. Warranty												
34. Aggregate write-ins for other lines of business	0	0	0	n	0	(	)	n	n	n	n	n
35. TOTAL (a)	0	0	0	0	0	(	,	0	0	n l	0	n
DETAILS OF WRITE-INS 3401.			Ĭ									Ĭ
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow pag	e0	0	0	ļ	ļō	ļ	0	0	ļ		0	0
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	1 0	1 0	0	1 0	(	1	0	1 0	0	0	1 0

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



2. A Allor flows 2. A Facility for Common Co	NAIC Group Code 0000	BUSINES	S IN THE STATE		OI TREMIONO A	ND LOSSES (Statu		DURING THE YEAR	2016		NAIC	Company Code	42439
Line of Russiane   William   Parce   Russiane   Parce		Membership Fees, Land Premiums on	ess Return Premiums Policies not Taken 2	or Credited to	Direct	Direct Losses		7	Direct Defense and Cost Containment	Direct Defense and Cost Containment	Direct Defense and Cost Containment	Commissions	
2	Line of Business							Direct Losses Unpaid					Licenses and Fees
2.2 Miles pent to top													
Protein floor   Protein floo													
2-8   Product crops				ļ	-								
2						· ·							
1. Forecomens multiple part   1. Forecomens multiple part   1. Forecomens multiple part   2. Commond multiple part (liability portion)   2. Commond multiple part (liability portion)   3. Forecomens multiple part (liability portion)   3. Forecomens multiple part (liability portion)   4. Forecomens multiple part   5. Morting part   5. Forecomens multiple part   6. Forecomens multiple part   7. Forecomens multiple part   7. Forecomens multiple part   8. F					-								
4 Homeowners multiple per il couldably portion) 5 Commercial multiple per il (multiple per													
5.1 Commercial multiple peril (inchilabity portion) 6. Motograge guisenty 6. Motograge g													
Section   Sect													
6 Mortgage guaranty 6 Cocan markine 7 Cocan fall and markine 8 Cocan markine 8 Cocan markine 9 Cocan markine 9 Cocan fall and markine 9 Cocan fall and markine 9 Cocan fall and fall (1) Cocan fall and fall (1) Cocan fall and fall (1) Cocan fall and fall (1) Cocan fall and fall (1) Cocan fall and fall (1) Cocan fall and fall (1) Cocan fall and fall (1) Cocan fall (1	5.1 Commercial multiple peril (non-liability portion)				-								
Section   Continue	5.2 Commercial multiple perii (liability portion)				-								
1	0. Worldage guaranty												
10   Financial guaranty	0. Ocean marine												
Medical pricessional sibility					1								
12 Earthquake	11 Medical professional liability			l	1	1							
13   Group accident and health (b)		***************************************											
14   Credit A & H (group and individual)     15   Collective prevaeable A & H (b)     16   Non-cancelable A & H (b)     16   Non-cancelable A & H (b)     16   Substanties (remeable A & H (b)     17   Substanties (remeable A & H (b)     18   Substanties (remeable A & H (b)     18   Substanties (remeable A & H (b)     18   Substanties (remeable A & H (b)     18   Substanties (remeable A & H (b)     18   Substanties (remeable A & H (b)     19   Substanties (remeable A & H (b)     19   Substanties (remeable A & H (b)     19   Substanties (remeable A & H (b)     19   Substanties (remeable A & H (b)     19   Substanties (remeable A & H (b)     19   Substanties (remeable A & H (b)     19   Substanties (remeable A & H (b)     19   Substanties (remeable A & H (b)     10													
15.1   Collectively refereable A & H (b)													
15.2 Non-cancelable A A H (b)	15.1 Collectively renewable A & H (h)												
15.3 Gurranteed renewable A 8 H (b).	15.2 Non-cancelable A & H (h)												
15.4   Non-renewable for stated reasons only (b).	15.3 Guaranteed renewable A & H (b)												
15.5   Other accident only	15.4 Non-renewable for stated reasons only (h)												
Morkers' compensation													
Morkers' compensation	15.6 Medicare Title XVIII exempt from state taxes or fees												
Morkers' compensation	15.7 All other A & H (b)												
Morkers' compensation	15.8 Federal Employees Health Benefits Plan premium (b)												
17.1   Other liability-Courrence	16. Workers' compensation												
17.2   Comparison   Compariso													
Excess workers' compensation	17.2 Other Liability-Claims-Made												
Products liability	17.3 Excess workers' compensation.												
19.2   Other private passenger auto liability	18. Products liability												
19.2   Other private passenger auto liability	19.1 Private passenger auto no-fault (personal injury protection)												
9.4 Other commercial auto liability	19.2 Other private passenger auto liability												
9.4 Other commercial auto liability	19.3 Commercial auto no-fault (personal injury protection)												
21.2   Commercial auto physical damage	19.4 Other commercial auto liability												
21.2   Commercial auto physical damage	21.1 Private passenger auto physical damage												
Aircraft (all perils) Aircraft (all perils)	21.2 Commercial auto physical damage												
24. Surety	22. Aircraft (all perils)												
26. Burgláry and theft	23. Fidelity				.	.							
Boiler and machinery													
28. Credit													
30. Warranty													
34. Aggregate write-ins for other lines of business 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0													
35. TÖTAL (a) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				ļ									
ETAILS OF WRITE-INS 3401. 3402. 3403. 3403. 34098. Summary of remaining write-ins for Line 34 from overflow page 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	34. Aggregate write-ins for other lines of business				0	]0			0	0		0	0
3401. 3402. 3403. 3403. 3403. 3409. Summary of remaining write-ins for Line 34 from overflow page 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		0	0	0	0	0	(	0	0	0	0	0	0
3403	3401.												
3498. Summary of remaining write-ins for Line 34 from overflow page 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0					-								
3490 Totals (I ines 3401 through 34012 through 3401 (I ine 3498) (I in		n	n	n	n	· · · · · · · · · · · · · · · · · · ·	1	)	n	n	n	Λ	0
	3499 Totals (Lines 3401 through 3403 Dive 3499) (Line 34 shove)		l0	l	n			í			n	 n	

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



NAIC Group Code 0000	BUSINE	SS IN THE STATE		OI TINEMIONIS A	ND LOSSES (Statu		DURING THE YEAR	2016		NAIC	Company Code	42439
	Membership Fees, L	ncluding Policy and ess Return Premiums Policies not Taken 2 Direct Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes,
Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid		Incurred	Unpaid	Expenses	Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop			ļ	-								
2.3 Federal flood					· ·							
2.4 Private crop				-								
Private flood      Farmowners multiple peril												
Homeowners multiple peril     Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.1 Commercial multiple peril (non-liability portion)				-								
6. Mortgage guaranty												
Mortgage guaranty     Ocean marine			l	1	1							
9. Inland marine					·							
10. Financial guaranty				-								
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b).												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b).												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees					M							
15.7 All other A & H (b)												
15.8 Federal Employees Health Benefits Plan premium (b)												
16. Workers' compensation												
17.1 Other liability-Occurrence												
17.2 Other Liability-Claims-Made												
17.3 Excess workers' compensation.												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.2 Other private passenger auto liability 19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business	0	0	0	0	0		0	0	0		0	0
35. TOTAL (a)	0	0	0	0	0	(	0	0	0	0	0	0
DETAILS OF WRITE-INS 3401.												
3402. 3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page		l	l	1	·		n	l		·····	Λ	0
3498. Summary of remaining write-ins for Line 34 from overnow page 3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)		l	I	ļ	ļ		۲	J0	ļ	\dagger		
(a) Finance and convince observes not included in Lines 1 to 25 °C	<u> </u>	U		U	1 0		0	<u> </u>		U	U	

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

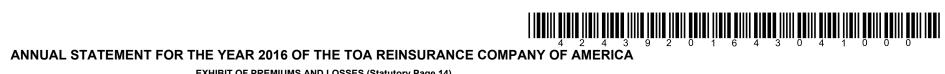
<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



Content   Cont	NAIC Group Code 0000	BUSINES	SS IN THE STATE		OF FREINIONIS A			URING THE YEAR	2016		NAIC	Company Code 4	42439
Contraction   Contraction	·	Gross Premiums, Membership Fees, L and Premiums on 1	Including Policy and less Return Premiums Policies not Taken	3 Dividends Paid or Credited to	Direct	Direct Losses	6		8 Direct Defense and Cost Containment	Direct Defense and Cost Containment	10 Direct Defense and Cost Containment	11 Commissions	12
To   Form   To   To   To   To   To   To   To   T	Line of Business							Direct Losses Unpaid					Taxes, Licenses and Fees
Light period (app.)   Light period (app.)													
2.2   Federal flood	2.1 Allied lines												
2.4   Private long	2.2 Multiple peril crop												
2.5   Finisher food	2.3 Federal flood												
2.5 Private Food	2.4 Private crop												
1													
5.5 Commercial multiple peril (point slability portion) 5.6 Commercial multiple peril (point slability portion) 5.8 Mortgage guaranty 6.8 Mortgage guaranty 7.8 Mortgage guaranty 8.8 Mortgage guaranty 8.9 Linker arrange 8.9	Farmowners multiple peril												
5.1 Commercial multiple peril (logibility portion)  8. Morrgage gueenty  9. Instant marine  10. Financial guesanty  10. Instant marine  10. Financial guesanty  10. Earthque  10. Earthq													
S.Z. Commercial multiple pertition of the commercial multiple pertition of the commercial automatic commercial a	5.1 Commercial multiple peril (non-liability portion)												
Mortgage guaranty Mortgage gua	5.2 Commercial multiple peril (liability portion)												
Novement   Novement	6. Mortgage guaranty												
19   Inland marine	8. Ocean marine												
Financial guaranty   Financi						T				[			
Medical professional liability													
Earthquake	11. Medical professional liability												
13   Group accident and health (b)													
14   Credit A H (group and individual)	13 Group accident and health (h)												
15.1   Collectively renewable A & H (b)	14 Credit A & H (group and individual)												
15.2 Non-cancelable A & H (b)	15.1 Collectively renewable A & H (h)												
15.3   Guaranteed renewable A & H (b).	15.2 Non-cancelable A & H (b)												
15.4   Non-renewable for stated reasons only (b)	15.2 Guaranteed renewable A & H (b)												
15.5   Other accident only	15.5 Guardineed reflewable A & IT (b)												
Workers' compensation						· · · · · · · · · · · · · · · · · · ·							
Workers' compensation	15.5 Other accident only												
Workers' compensation	45.7 All alban A Q LL (b)												
Workers' compensation	15.7 All Other A & H (U)					<i>y</i>							
17.1   Other liability-Occurrence	15.6 Federal Employees Health Berleills Plan premium (b)												
17.2   Other Liability-Claims-Made													
17.3   Excess workers' compensation.													
18.   Products liability	17.2 Other Liability-Claims-Made.												
19.1   Private passenger auto no-fault (personal injury protection)													
19.2 Other private passenger auto liability					-								
19.3   Commercial auto no-fault (personal injury protection)	19.1 Private passenger auto no-tauit (personal injury protection)												
19.4 Other commercial auto liability	19.2 Other private passenger auto liability				-								
21.1   Private passenger auto physical damage	19.3 Commercial auto no-rault (personal injury protection)												
21.2   Commercial auto physical damage	19.4 Other commercial auto liability		·	····	· · · · · · · · · · · · · · · · · · ·	·							
22. Aircraft (all perils)	21.1 Private passenger auto physical damage				-	·····							
23. Fidelity   24. Surety   25. Surety   26. Burglary and theft   27. Boiler and machinery   28. Credit   28. Credit   29. Warranty   29. Warranty   29. TOTAL (a)   29. O   0   0   0   0   0   0   0   0   0	21.2 Commercial auto physical damage		·	····	· · · · · · · · · · · · · · · · · · ·	·							
24.   Surety				····	-	····							
26. Burgiary and theft   27. Boiler and machinery   28. Credit   30. Warranty   34. Aggregate write-ins for other lines of business   0   0   0   0   0   0   0   0   0			·	····	· · · · · · · · · · · · · · · · · · ·	·							
27.   Boiler and machinery					-								
28.   Credit				····		····							
30. Warranty 34. Aggregate write-ins for other lines of business  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				····	-								
34. Aggregate write-ins for other lines of business			·	ļ	-					ļ			
35. TOTAL (a) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0										·····			
DETAILS OF WRITE-INS 3401.			ļ	ļ	0	ļō	0	ļ	ļū	ļū	<u>0</u>	0	ļ
3401.		0	0	0	0	0	0	1 0	0	0	0	0	1
			·	ļ	· ····	ļ	ļ						
3402.			-	·	-	·				····			
3498. Summary of remaining write-ins for Line 34 from overflow page 0 0 0 0 0 0 0 0 0 0 0 0			-	ļ	-	·				·		^	0
			ļņ	ļ	ļ	ļ	ļ0	ļ	ļō	J	<u></u>	0	ļ
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)   0   0   0   0   0   0   0   0   0		1 0	0	1 0	0	0	0	1 0	0	0	0	0	

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



	NAIC Group Code 0000		S IN THE STATE O	F South Carolina		ND LOSSES (Statu	D	URING THE YEAR	2016			Company Code	
		and Premiums on  1 Direct Premiums	ess Return Premiums Policies not Taken 2 Direct Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11  Commissions and Brokerage	12 Taxes,
	Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid	Paid	Incurred	Unpaid	Expenses	Licenses and Fees
1.	Fire												
2.1 2.2	Allied lines												
2.2	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine												
10. 11.	Financial guaranty Medical professional liability												
12.	Earthquake												
13.	Group accident and health (b).												
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b).												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)					L							
15.5	Other accident only					A							
	Medicare Title XVIII exempt from state taxes or fees					)NE							
15.7	All other A & H (b)					<i>J</i>							
	Federal Employees Health Benefits Plan premium (b)												
16. 17.1	Workers' compensation												
17.1	Other liability-Occurrence. Other Liability-Claims-Made.												
17.2	Excess workers' compensation												
18.	Products liability												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23. 24.	Fidelity												
24. 26.	Surety Burglary and theft												
26. 27.	Boiler and machinery												
28.	Credit												
30.	Warranty												
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35.	TOTAL (a)	0	0	0	0	0	0	0	0	0	0	0	0
DETAILS	OF WRITE-INS												
3401.								ļ				ļ	
3402.								ļ		ļ			
3403.	0			ļ		ļ		ļ		ļ		ļ	
3498.	Summary of remaining write-ins for Line 34 from overflow page		J	ļū	0	lō	l0	ļ	ļ0	ļū	0	ļ	0
	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	U	L U	U		U		U	L U		0	U

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



NAIC Group Code 0000		S IN THE STATE		O. I ILLINIONIO A	ND LOSSES (Statu		DURING THE YEAR	2016		NAIC	Company Code	42439
	Membership Fees, L	ncluding Policy and ess Return Premiums Policies not Taken 2 Direct Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes,
Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid		Incurred	Unpaid	Expenses	Licenses and Fees
1. Fire				-								
2.1 Allied lines				-								
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop				-								
3. Farmowners multiple peril												
Homeowners multiple peril     Homeowners multiple peril				-								
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
Ocean marine				-								
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only					<b>N</b>							
15.6 Medicare Title XVIII exempt from state taxes or fees					M							
15.7 All other A & H (b)												
15.8 Federal Employees Health Benefits Plan premium (b)					L							
16. Workers' compensation												
17.1 Other liability-Occurrence												
17.2 Other Liability-Claims-Made												
17.3 Excess workers' compensation.												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability 19.3 Commercial auto no-fault (personal injury protection)												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage			ļ		·							
22. Aircraft (all perils)			ļ	-	·							
23. Fidelity				-	-							
24. Surety			····		·							
26. Burglary and theft			····	·	·							
27. Boiler and machinery				·	·							
28. Credit			····	·	·				·····			
34. Aggregate write-ins for other lines of business		l	l		· · · · · · · · · · · · · · · · · · ·		)	^	^		^	^
34. Aggregate write-ins for other lines of business		J	J	10	I	[		]0 0	ļ			l0
DETAILS OF WRITE-INS	1	0	1	0	1	(	1	U	1	0	U	0
3401.												
3402. 3403.					.				ļ			
3498. Summary of remaining write-ins for Line 34 from overflow page		l	l	1	·		)	0		·····	Λ	0
3498. Summary of remaining white-ins for Line 34 from overflow page 3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)		l	I	ļ	ļ		ζ   <sup>λ</sup>	J0	ļ	\dagger		
(a) Finance and convince charges not included in Lines 1 to 25 °C	<u> </u>	U		U	1 0		<u> </u>	l U		U	U	

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)** 

NAIC Group Code 0000		SS IN THE STATE			_		URING THE YEAR				Company Code	
	Membership Fees, Lo	ncluding Policy and ess Return Premiums Policies not Taken 2 Direct Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes.
Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid	Paid	Incurred	Unpaid	Expenses	Licenses and Fe
1. Fire					.							
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
Farmowners multiple peril												
Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine			ļ									
9. Inland marine												
0. Financial guaranty			ļ									
Medical professional liability												
2. Earthquake												
Group accident and health (b)												
Credit A & H (group and individual)												
5.1 Collectively renewable A & H (b)												
5.2 Non-cancelable A & H (b)												
5.3 Guaranteed renewable A & H (b)												
5.4 Non-renewable for stated reasons only (b)					)NE							
5.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A & H (b)												
5.8 Federal Employees Health Benefits Plan premium (b)					/L							
6. Workers' compensation												
7.1 Other liability-Occurrence												
17.2 Other Liability-Claims-Made												
7.3 Excess workers' compensation												
Products liability												
9.1 Private passenger auto no-fault (personal injury protection)												
9.2 Other private passenger auto liability												
9.3 Commercial auto no-fault (personal injury protection)												
9.4 Other commercial auto liability												
1.1 Private passenger auto physical damage					.							
11.2 Commercial auto physical damage			ļ		.		.					
2. Aircraft (all perils)			ļ		.		.					
3. Fidelity			ļ		.							
			ļ		.		.					
6. Burglary and theft			ļ									
7. Boiler and machinery												
8. Credit			ļ									
0. Warranty			<u> </u>									
4. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	
35. TOTAL (a)	0	0	0	0	0	0	0	0	0	0	0	
ETAILS OF WRITE-INS												
3401.			<u> </u>									
3402.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	
499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	
(a) Figure 2 and 2 and 2 and 2 about 2 are the short of the Line 2 4 to 05 ft		·	·	•	·		•		·			-



	NAIC Group Code 0000	BUSI	NESS IN THE STA			AD EOSSES (Statu		OURING THE YEAR	2016		NAIC	Company Code 4	42439
	·	Gross Premiums, I Membership Fees, Lo and Premiums on	ncluding Policy and ess Return Premiums Policies not Taken 2	3 Dividends Paid or Credited to	4 Direct	5 Direct Losses	6	7	8 Direct Defense and Cost Containment	Cost Containment	10 Direct Defense and Cost Containment	11 Commissions	12
	Line of Business	Direct Premiums Written	Direct Premiums Earned	Policyholders on Direct Business	Unearned Premium Reserves	Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Expense Paid	Expense Incurred	Expense Unpaid	and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine												
10.	Financial guaranty					<b></b>							
11.	Medical professional liability												
12.	Earthquake												
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only					<b>N</b>							
15.6	Medicare Title XVIII exempt from state taxes or fees					)							
15.7	All -4b - A Q I I /b)												
15.8	Federal Employees Health Benefits Plan premium (b)				NC								
16.	Workers' compensation												
17.1	Other liability-Occurrence.												
17.2	Other Liability-Claims-Made												
17.3	Excess workers' compensation.												
18.	Products liability												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery								ļ	ļ			
28.	Credit												
30.	Warranty												
34.	Aggregate write-ins for other lines of business	0	J	ļ0	ļ	ļ	0	ļ	ļ	ļ	0		0
35.	TOTAL (a)	0	0	0	0	0	0	0	0	0	0	0	0
3401.	S OF WRITE-INS												
		<del> </del>	<b> </b>		-	<u> </u>	<u> </u>		ļ	ļ			·
3402. 3403.		t				····			····	ļ			
	Summary of remaining write-ins for Line 34 from overflow page	ł				·····			ļ	ļ		^	0
			J	ļ	ļū	ļņ	J	0	ļū	ļ	<u>0</u>		ļŪ
	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)		<u> </u>	<u> </u>	0	<u> </u>	1	0	<u> </u>	<u> </u>	U	0	

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)** 

NAIC Group Code 0000		IN THE STATE OF					URING THE YEAR				Company Code	
	Membership Fees, L	ncluding Policy and ess Return Premiums Policies not Taken 2 Direct Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes.
Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid		Incurred	Unpaid	Expenses	Licenses and Fe
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
Farmowners multiple peril												
Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine					.		.					
9. Inland marine					.		.					.
0. Financial guaranty					.							
Medical professional liability					.		.					
2. Earthquake												
Group accident and health (b)												
4. Credit A & H (group and individual)												
5.1 Collectively renewable A & H (b)												
5.2 Non-cancelable A & H (b)				L								
5.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees					)NE							
15.7 All other A & H (b)												
15.8 Federal Employees Health Benefits Plan premium (b)												
16. Workers' compensation												
17.1 Other liability-Occurrence												
17.2 Other Liability-Claims-Made												
17.3 Excess workers' compensation.												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
11.1 Private passeriger auto physical damage					·			•				
21.2 Commercial auto physical damage			l	·····	·							·
2. Aircraft (ali perils)					·							
4. Surety												
6. Burglary and theft			·····	····								·
27. Boiler and machinery			ļ	ļ	·		·	•	ļ			-
28. Credit			ļ		·		-		ļ			-
0. Warranty			ļ				·					
Aggregate write-ins for other lines of business		0	0	Iō	ļ	0	0	<u>0</u>	ļ	<sub>0</sub>	0	
35. TŎTAĽ (a)	0	0	0	0	0	0	0	0	0	0	0	
ETAILS OF WRITE-INS												
3401.				ļ	-		.					
3402.					.		.					
3403.				ļ	.		.					.
3498. Summary of remaining write-ins for Line 34 from overflow page		0	ļ0	0	J0	0	0	0	0	0	0	
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	1 0	1 0		0			0 1				^	1



	NAIC Group Code 0000	BUS	INESS IN THE STA		OF FREINIONIS A	(		OURING THE YEAR	2016		NAIC	Company Code 4	42439
		Gross Premiums, I Membership Fees, L and Premiums on	ncluding Policy and ess Return Premiums Policies not Taken 2	3 Dividends Paid or Credited to	4 Direct	5 Direct Losses	6	7	8 Direct Defense and Cost Containment	Cost Containment	10 Direct Defense and Cost Containment	11 Commissions	12
	Line of Business	Direct Premiums Written	Direct Premiums Earned	Policyholders on Direct Business	Unearned Premium Reserves	Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Expense Paid	Expense Incurred	Expense Unpaid	and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	William	Lamea	Direct Business	receives	(deducting survage)	mouned	Birect Lococco Oripaid	T did	mouricu	Olipaid	Expended	Elections and 1 ccs
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6. 8.	Mortgage guaranty Ocean marine												
8. 9.	Inland marine												
9. 10.	Financial quaranty	-		l	-	l							İ
11.	Medical professional liability												
12.	Earthquake												
13.	Group accident and health (b).												
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other against only												
15.6	Medicare Title XVIII exempt from state taxes or fees				NC	)							
15.7	All other A & H (b)					<i></i>							
15.8	Federal Employees Health Benefits Plan premium (b)					/L							
16.	Workers' compensation												
17.1	Other liability-Occurrence												
17.2	Other Liability-Claims-Made												
17.3	Excess workers' compensation.												
18.	Products liability												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage  Commercial auto physical damage	-		l	-	·····				·····			
21.2 22.	Aircraft (all perils)			·····	-								
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
30.	Warranty												
34.	Aggregate write-ins for other lines of business	. [0	0	0	0	0	0	0	0	0	0	0	0
35.	TOTAL (a)	0	0	0	0	0	0	0	0	0	0	0	0
DETAILS	OF WRITE-INS												
3401.			ļ							ļ			ļ
3402.													
3403.					.					ļ			ļ
3498.	Summary of remaining write-ins for Line 34 from overflow page		0	0	0	ō	0	0	0	ļō	<u>0</u>	0	ļ
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	1 0	0	0	1 0	0	0	1 0	0	0	0

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



	NAIC Group Code 0000		ESS IN THE STAT	E OF Vermont				URING THE YEAR	2016			Company Code	42439
		and Premiums on	ess Return Premiums Policies not Taken 2	3 Dividends Paid or Credited to	4 Direct	5 Direct Losses	6	7	8 Direct Defense and Cost Containment	9 Direct Defense and Cost Containment	Cost Containment	11 Commissions	12
	Line of Business	Direct Premiums Written	Direct Premiums Earned	Policyholders on Direct Business	Unearned Premium Reserves	Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Expense Paid	Expense Incurred	Expense Unpaid	and Brokerage Expenses	Taxes, Licenses and Fee
	Fire												
	Allied lines												
	Multiple peril crop												
2.3	Federal flood												
	Private crop												
	Private flood												
	Farmowners multiple peril												
4. I	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6. I	Mortgage guaranty												
8. (	Ocean marine												-
9.	Inland marine												
10. I	Financial guaranty												
	Medical professional liability												
	Earthquake												
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b)												
15.2 I	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4 I	Non-renewable for stated reasons only (b)					k							
15.5	Other accident only					)NE							
	Medicare Title XVIII exempt from state taxes or fees												
15.7	All other A & H (b)												
15.8 I	Federal Employees Health Benefits Plan premium (b)(b)												
	Workers' compensation												
17.1	Other liability-Occurrence												
17.2	Other Liability-Claims-Made												
17.3 I	Excess workers' compensation.												
	Products liability												
19.1 I	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1 I	Private passenger auto physical damage												
21.2	Commercial auto physical damage	-				·							-
22.	Aircraft (all perils)	-											-
	Fidelity	-											-
	Surety	-											-
26. I	Burglary and theft	-											-
27. I	Boiler and machinery	-											-
	Credit					-			ļ	ļ			-
	Warranty	·							ļ	·····		ļ	
	Aggregate write-ins for other lines of business	0	<u>0</u>	0	ļ	J	0		I	0	ļ	0	
	TOTAL (a)	0	0	0	0	0	0	0	0	0	0	0	
	PF WRITE-INS												
3402.													
3403.						ļ				ļ			
3498.	Summary of remaining write-ins for Line 34 from overflow page Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	. 0	J0	0	0		0	.   <u>0</u>	0	0	0	0	

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)** 

NAIC Group Code 0000		IESS IN THE STAT		1			URING THE YEAR				Company Code	
	Membership Fees, L	ncluding Policy and ess Return Premiums Policies not Taken 2 Direct Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes.
Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid	Paid	Incurred	Unpaid	Expenses	Licenses and F
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop							.					
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood					L		l					
Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (horriability portion)												
6. Mortgage guaranty 3. Ocean marine												
							-					-
D. Inland marine							.					-
). Financial guaranty							.					
Medical professional liability							.					.
L Earthquake					L		.l					
B. Group accident and health (b)					1							
Credit A & H (group and individual)												
.1 Collectively renewable A & H (b)												
.2 Non-cancelable A & H (b).												
.2 Non-cancelable A & H (b)												
.3 Guaranteed renewable A & H (b)				-			-					
Non-renewable for stated reasons only (b)					) NE							
5.5 Other accident only					<b>N</b>		.					
5.6 Medicare Title XVIII exempt from state taxes or fees												
5.7 All other A & H (b)							.					
5.8 Federal Employees Health Benefits Plan premium (b)												
6. Workers' compensation												
7.1 Other liability-Occurrence.												
7.2 Other liability-Occurrence												
				-								
							-					
3. Products liability												
Private passenger auto no-fault (personal injury protection)							.					
0.2 Other private passenger auto liability												
9.3 Commercial auto no-fault (personal injury protection)					L		.l					
0.4 Other commercial auto liability		l	L									
I.1 Private passenger auto physical damage												
I.2 Commercial auto physical damage	···											
2. Aircraft (all perils)												
3. Fidelity												·
				-			-					-
Surety												-
Burglary and theft							.					-
. Boiler and machinery												
. Credit			<b></b>		ļ		.					
. Warranty												
. Aggregate write-ins for other lines of business	0	0	0	n	n	0	0	Λ	n	n	Λ	
i. TOTAL (a)	n	n	n	n	n l	n	n	Λ	n	n	Λ	
TAILS OF WRITE-INS	+	U	0	U	· · · · · ·	U	+ · · · · · · · · · · · · · · · · · · ·	U	U	U	U	
		····		· ····			-		<b></b>			·
102.				-			.					-
103.				-	ļ		.		ļ			-
498. Summary of remaining write-ins for Line 34 from overflow page		0	0	0	<u> </u> 0	0	0	0	0	0	0	
499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	1 0	1 0		0			0 1					1



NAIC Group Code 0000	BUSINE	SS IN THE STATE		OI TREMIONO A	ND LOSSES (Statu		DURING THE YEAR	2016		NAIC	Company Code	42439
	Membership Fees, Land Premiums on	ncluding Policy and ess Return Premiums Policies not Taken	Dividends Paid or Credited to	4 Direct	5 Direct Losses	6	7	8 Direct Defense and Cost Containment	Cost Containment	Cost Containment	11 Commissions	12
Line of Business	Direct Premiums Written	Direct Premiums Earned	Policyholders on Direct Business	Unearned Premium Reserves	Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Expense Paid	Expense Incurred	Expense Unpaid	and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop				-								
2.3 Federal flood												
2.4 Private crop				-								
Private flood      Farmowners multiple peril												
Farmowners multiple peril     Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.1 Commercial multiple peril (non-liability portion)				-								
6. Mortgage guaranty				-								
Notigage guaranty     Ocean marine				-	·							
9. Inland marine			l	1				····				
10. Financial guaranty				1								
11. Medical professional liability			l	1								
12. Earthquake	***************************************											
13. Group accident and health (b).												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b).												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees.					)NE							
15.7 All other A & H (b).												
15.8 Federal Employees Health Benefits Plan premium (b)												
16. Workers' compensation												
17.1 Other liability-Occurrence												
17.2 Other Liability-Claims-Made												
17.3 Excess workers' compensation.												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.2 Other private passenger auto liability 19.3 Commercial auto no-fault (personal injury protection)								İ				
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage			ļ	.				ļ				
22. Aircraft (all perils)												
23. Fidelity				.								
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30. Warranty			ļ									
34. Aggregate write-ins for other lines of business		0	0	0	ļ0		J	0	0		0	0
35. TOTAL (a)	0	0	0	0	0	(	0	0	0	0	0	0
DETAILS OF WRITE-INS 3401.												
3402. 3403.				-								
3498. Summary of remaining write-ins for Line 34 from overflow page	···	0	0	n	· · · · · · · · · · · · · · · · · · ·	1		0	n	n	Λ	0
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)		l0	l	n			ń			n	 n	n
(a) Finance and consider charges not included in Lines 1 to 25 C		<u> </u>		0		1	0	0		0		

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)** 

NAIC Group Code 0000		S IN THE STATE		1			URING THE YEAR				Company Code	
	Membership Fees, Lo	ncluding Policy and ess Return Premiums Policies not Taken 2 Direct Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes.
Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid	Paid	Incurred	Unpaid	Expenses	Licenses and Fe
1. Fire												
2.1 Allied lines												-
2.2 Multiple peril crop												-
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
Farmowners multiple peril												
Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
0. Financial quaranty												
Medical professional liability	T								[			
2. Earthquake												
Group accident and health (b).												
4. Credit A & H (group and individual)												
5.1 Collectively renewable A & H (b)												
5.1 Collectively reflewable A & H (b)												
5.2 Non-cancelable A & H (b)												
5.3 Guaranteed renewable A & H (b)												-
5.4 Non-renewable for stated reasons only (b)					<b></b>							
5.5 Other accident only				· <b>I</b> · · · · · · · · · · · · · · · · · · ·								
5.6 Medicare Title XVIII exempt from state taxes or fees					)NE							
5.7 All other A & H (b)							.					
5.8 Federal Employees Health Benefits Plan premium (b)					/L							
Workers' compensation												
7.1 Other liability-Occurrence												
7.2 Other Liability-Claims-Made												
7.3 Excess workers' compensation				İ			l		İ			
8. Products liability												
9.1 Private passenger auto no-fault (personal injury protection)												
9.2 Other private passenger auto liability												
9.3 Commercial auto no-fault (personal injury protection)												
9.4 Other commercial auto liability												
1.1 Private passenger auto physical damage												-
1.2 Commercial auto physical damage												
					·							·
Aircraft (all perils)      Fidelity												·
					·							-
4. Surety												-
6. Burglary and theft												-
7. Boiler and machinery												-
8. Credit					.							-
0. Warranty					.							
Aggregate write-ins for other lines of business		0	0	0	0	0	0	0	0	0	0	
5. TÖTAL (a)	0	0	0	0	0	0	0	0	0	0	0	<u> </u>
ETAILS OF WRITE-INS												
401		<u> </u>					<u> </u>		<u> </u>			.
402.									l			
3403.												
498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	n	n	n	n	0	n	n	n	
1499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	n	0	n l	n	0	n	n	n l	 n	
(a) Finance and service charges not included in Lines 1 to 35 \$		U	0	U	0	U	1 0	U		· · · · · · · · · · · · · · · · · · ·	0	



	NAIC Group Code 0000		SS IN THE STATE		OF PREMIUMS A			OURING THE YEAR				Company Code	
		Gross Premiums, In Membership Fees, Le and Premiums on 1 Direct Premiums	ess Return Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11 Commissions and Brokerage	12 Taxes,
	Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid	Paid	Incurred	Unpaid	Expenses	Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Federal flood												
2.3	Private crop												
2.4	Private flood				-								
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine												
10.	Financial quaranty					· · · · · · · · · · · · · · · · · · ·							
11.	Medical professional liability		•	l									
12.	Earthquake		•	l		l				l			
13.	Group accident and health (b)		• • • • • • • • • • • • • • • • • • • •						***************************************				
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b).												
15.3	Guaranteed renewable A & H (b).												
15.4	Non-renewable for stated reasons only (b).												
15.5	Other accident only					<b></b>							
15.6					NC								
15.7	All other A & H (b).												
15.8	Federal Employees Health Benefits Plan premium (b)					/							
16.	Workers' compensation												
17.1	Other liability-Occurrence.												
17.2	Other Liability-Claims-Made.												
17.3	Excess workers' compensation												
18.	Products liability												
19.1	Private passenger auto no-fault (personal injury protection)		***************************************										
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)		•	l		l				l			
19.4	Other commercial auto liability		• • • • • • • • • • • • • • • • • • • •						•				
21.1	Private passenger auto physical damage		• • • • • • • • • • • • • • • • • • • •						•				
21.2			• • • • • • • • • • • • • • • • • • • •						•				
22.	Aircraft (all perils)		• • • • • • • • • • • • • • • • • • • •						•				
23.	Fidelity		• • • • • • • • • • • • • • • • • • • •						•				
24.	Surety		• • • • • • • • • • • • • • • • • • • •						***************************************				
26.	Burglary and theft		• • • • • • • • • • • • • • • • • • • •						•				
27.	Boiler and machinery		•••••	[		[				l			
28.	Credit		• • • • • • • • • • • • • • • • • • • •	[		[			***************************************				
30.	Warranty		• • • • • • • • • • • • • • • • • • • •						•				
34.	Aggregate write-ins for other lines of business	0	0	n	n	n	n	n	n	n	n	n	n
35.	TOTAL (a)	0	0	n	n	n	n	0	0	n	n	n	n
	S OF WRITE-INS	<u> </u>	,	ľ	Ť	Ť	İ	†		<u> </u>	Ť		<u> </u>
3401													
3402													
3403													
3498	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0
	Finance and service charges not included in Lines 1 to 35 \$				·	·				·			

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



	NAIC Group Code 0000		ESS IN THE STAT		OF PREMIUMS A			URING THE YEAR				Company Code	
		Gross Premiums, In Membership Fees, Le and Premiums on 1 Direct Premiums	ess Return Premiums	3 Dividends Paid or Credited to Policyholders on	4 Direct Unearned Premium	5 Direct Losses Paid	6 Direct Losses	7	8 Direct Defense and Cost Containment Expense	9 Direct Defense and Cost Containment Expense	10 Direct Defense and Cost Containment Expense	11  Commissions and Brokerage	12 Taxes,
	Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid	Paid	Incurred	Unpaid	Expenses	Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Federal flood				-								
2.3	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine					· · · · · · · · · · · · · · · · · · ·							
9.	Inland marine												
10.	Financial quaranty					· · · · · · · · · · · · · · · · · · ·							
11.	Medical professional liability		•	l									
12.	Earthquake		•	l		l				l			
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b).												
15.3	Guaranteed renewable A & H (b).												
15.4	Non-renewable for stated reasons only (b).												
15.5	Other accident only					<b></b>							
15.6					NC								
15.7	All other A & H (b)												
15.8	Federal Employees Health Benefits Plan premium (b)												
16.	Workers' compensation												
17.1	Other liability-Occurrence.												
17.2	Other Liability-Claims-Made.												
17.3	Excess workers' compensation												
18.	Products liability												
19.1	Private passenger auto no-fault (personal injury protection)		***************************************										
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)		•	l		l				l			
19.4	Other commercial auto liability		• • • • • • • • • • • • • • • • • • • •										
21.1	Private passenger auto physical damage		***************************************										
21.2			• • • • • • • • • • • • • • • • • • • •										
22.	Aircraft (all perils)		• • • • • • • • • • • • • • • • • • • •										
23.	Fidelity		• • • • • • • • • • • • • • • • • • • •										
24.	Surety		•	l		l				l			
26.	Burglary and theft		• • • • • • • • • • • • • • • • • • • •										
27.	Boiler and machinery		•••••	[		[				l			
28.	Credit		• • • • • • • • • • • • • • • • • • • •	[		[							
30.	Warranty		• • • • • • • • • • • • • • • • • • • •										
34.	Aggregate write-ins for other lines of business	0	0	n	n	n	n	n	n	n	n	n	n
35.	TOTAL (a)	0	0	n	n	n	n	0	0	n	n l	n	n
	S OF WRITE-INS	<u> </u>	,	ľ	Ť	Ť	İ	<u> </u>		<u> </u>	ı i		<u> </u>
3401													
3402													
3403													
3498	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0
	Finance and service charges not included in Lines 1 to 35 \$				·	·				·			

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products



**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)** 

	NAIC Group Code 0000		SS IN THE STATE	OF Consolidated				DURING THE YEAR	2016		NAIC	Company Code	42439
		Membership Fees, L and Premiums on 1	Including Policy and ess Return Premiums Policies not Taken 2	3 Dividends Paid or Credited to	4 Direct	5 Direct Losses	6	7	8 Direct Defense and Cost Containment	9 Direct Defense and Cost Containment	Cost Containment	11 Commissions	12
	Line of Business	Direct Premiums Written	Direct Premiums Earned	Policyholders on Direct Business	Unearned Premium Reserves	Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Expense Paid	Expense Incurred	Expense Unpaid	and Brokerage Expenses	Taxes, Licenses and Fe
1.	Fire	0	0	0	0		0	.0	0	0	0	0	
2.1	Allied lines	0	0	0	0	0	0	0	0	0	0	0	
2.2	Multiple peril crop	. 0	0	l0	0	0	0	0	0	0	0	0	
2.3	Federal flood	0	0	L0	0	l0	0	· L0	l0	0	0	0	
	Private crop	0	0	0	0	0	0	0	0	0	0	0	
2.5	Private flood	0	0	0	0	0	0	0	0	0	0	0	
3.	Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	
4.	Homeowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	
	Commercial multiple peril (non-liability portion)	0	0	0	0	0	0	0	0	0	0	0	
	Commercial multiple peril (liability portion)	0	0	0	0	0	0	0	0	0	0	0	
6.	Mortgage guaranty	0	0	0	0	0	0	0	0	0	0	0	
8.	Ocean marine	l n		0	0	0		0	0	0	n	n	
9.	Inland marine	T n	n	n n	0	n	0	0	n	n	n l	n	
	Financial quaranty	n	0	0	0	n	0	0	n	n	n	n	
11.	Medical professional liability	n	n	0	0	n	0	0	n	n	n	n	
	Earthquake	0	0	0	0	0	0	0	0	0	0	0	
	Group accident and health (b).	0	0	0	0	0	0	0	0	0	0	0	
14.	Credit A & H (group and individual)	n	0	l	0	0	n	0	0	n	n	Λ	
	Collectively renewable A & H (b)	n	n	l	0		o	1	0	n	n	Λ	
	Non-cancelable A & H (b).		n	l	Λ		o	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	Λ	ال	n	Λ	
15.3	Guaranteed renewable A & H (b)	.	n	l		o	0 n		o	h	 Λ	Λ	
15.4	Non-renewable for stated reasons only (b)			o			0				 Λ		
15.5	Other accident only	· · · · · · · · · · · · · · · · · · ·		l		<b></b>	0			0	0 n		
15.5 15.6	Medicare Title XVIII exempt from state taxes or fees			l	0		0						
	All other A & H (b)			l	0	NÉ	0				0		
15.7	Federal Employees Health Benefits Plan premium (b)			l	0	<i>y</i>	0		0			l	
15.8 16.		-  <sup>U</sup>		l			0			L	<u>0</u>		
	Workers' compensation			J	0	J					U		
	Other liability-Occurrence			J	0	l	0		0	ļ	<u>0</u>	L	
				ļ	0	J			J	ļ	<u>0</u>		
	Excess workers' compensation.			ļ	0	J			J	ļ	<u>0</u>		
18.	Products liability	- ū		J	0	J			0	J			
	Private passenger auto no-fault (personal injury protection)		0	ļ	0	J	0		0	ļ	0	ļ	
19.2	Other private passenger auto liability	. ū	0	ļ	0	0	0		0	ļ	0	ļŪ	
19.3	Commercial auto no-fault (personal injury protection)	.  0	0	J	0	J0	0	0	0	ļ0	0	ļ0	
19.4	Other commercial auto liability	. 0	0	J	0	J	0	0	0	ļ0	0	0	
21.1	Private passenger auto physical damage	·Iō	ļ	ļ <sub>0</sub>	ļ	<sub>0</sub>	ļ0	. Iō	I	ŀō	<u>0</u>	ŀ	
21.2	Commercial auto physical damage	·l······ō	ļ	ļ	ļ0	ō	J0	. I	J0	ļ		ļ0	
	Aircraft (all perils)	-  <sub>0</sub>	ļ0	ļ	0	ļ0	J0	. Iō	J0	ļ	<u>0</u>	0	
	Fidelity	·l·····ō	ļ0	ļō	ļ0	ļ0	0	. Iō	J0	ļ	<u>0</u>	0	
24.	Surety	. 0	ļō	ļō	ļ0	ļ	0	<u> </u>	ļ	ļ	[0	ļ	
	Burglary and theft		ļ	ļ	0	ļ0	0	·  0	ļ0	ļ	0	ļ0	
	Boiler and machinery	.  0	0	ļ0	0	0	0	0	0	0	0	0	
	Credit	0	0	J0	0	0	0	0	0	J0	0	0	
	Warranty	.  0	0	00	0	0	0	00	0	0		0	
34.	Aggregate write-ins for other lines of business	. 0	0	00	0	0	0	00	0	J0		0	
35.	TOTAL (a)	0	0	0	0	0	0	0	0	0	0	0	
	OF WRITE-INS												
3401.			.		.								
3402.				ļ		ļ							
3403.			.							<b> </b>			
3498.	Summary of remaining write-ins for Line 34 from overflow page	. 0	0	J	0	0	0	0	0	0	0	0	
2400	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	1	1 0	1 0	1	1 0	I 0	0	I 0	I 0	Λ .	Ι	1

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products ...0 and number of persons insured under indemnity only products

					Assumed Re	insurance as of	December 31, Curr	ent Year (000 Omi	itted)					
1	2	3	4	5		Reinsurance On		9	10	11	12	13	14	15
	NAIC				6 Paid Losses and	7	8	Contingent	Assumed		Funds Held By or Deposited With		Amount of Assets Pledged or Compensating Balances to	Amount of Assets Pledged or Collateral
ID	Company		Domiciliary	Assumed	Loss Adjustment	Known Case	0-1- 0 17	Commissions	Premiums	Unearned	Reinsured	Letters of Credit	Secure Letters	Held in
Number Other U.S. U	Code	Name of Reinsured	Jurisdiction	Premium	Expenses	Losses and LAE	Cols. 6 +7	Payable	Receivable	Premium	Companies	Posted	of Credit	Trust
95-2371728		ACE AMER INS CO.	ΡΔ	4,368	3	1,077	1,080	260	2,575	87				
06-0237820	20699	ACE PROP & CAS INS CO	PA	4,300		183	183	200	2,010	07				
06-0237820 39-0491540	14184	ACUITY A MUT INS CO.	W I	1,309			2,740							
36-3544354	10541	AGRINATIONAL INS CO.	VT	292			0							
23-2044095	34789	21ST CENTURY CENTENNIAL INS CO	PA			39	39							
13-5303710	19399	AIU INS CO	NY			442								
95-3187355 95-4387273	19489	ALLIANZ GLOBAL RISKS US INS CO	ILDE	5		18 22				1				
36-0719665	19232	ALLSTATE INS CO.	IL			1,700	1,700							
13-2872766	33189	ALTERRA EXCESS & SURPLUS INS CO	DE	51		1,682				43				
36 - 266 1954	10103	AMERICAN AGRICULTURAL INS CO	IN	181		30	30		7					
36-3135871	40789	AMERICAN BUSINESS & MERCANTILE INS M	DE	65	207	59	59		1	8				ļ
02-6005008 41-0299900	23337	AMERICAN EUROPEAN INS CO	NHOH.	1,523	207				208	239				ł
13-5124990	19380	AMERICAN HOME ASSUR CO	NY	36		755	755							
76-0405911	25433	AMERICAN SAFETY IND CO.	0 <b>K</b>			37	37	18						
05-0278615	19747	AMERICAN UNIVERSAL INS CO.	RI			93	93							
38 - 1869912	19488	AMERISURE INS CO	MI	2,652		3 , 185			370	403				
75-1413993	15954	AMTRUST INS CO OF KS INC	KS	320	4 004	286	3286	(00)	0.000	40.000				
95-3634998 05-0284861	40010	ANCHOR GEN INS CO	CARI	25,461	1,684	6,295 		(92)	2,382	12,806		• • • • • • • • • • • • • • • • • • • •		
04-3022050	17000	ARBELLA MUT INS CO		510		106			140	269				
43-0990710	11150	ARCH INS CO.	MO	934	103	1.210	1.313		431	562				
36-3534039	44148	ARCHITECTS & ENGINEERS INS CO RRG.	DE			1,346		8						
37 - 0301640	19860	ARGONAUT GREAT CENTRAL INS CO.	IL			41								
21-0448855	13900	ARI INS CO	PA	400		16								
48-0933281 13-5358230	41459	ARMED FORCES INS EXCH	KSDE.	423		659 475	659 5475		ļ					
06 - 1463851	10717	ASPEN SPECIALTY INS CO	ND	22,001		470	,	(215)	18,291	2,003				
14-1515022	16489	ASSOCIATED MUT INS CO.	NY		6	.59	65	(2.0)		2,000				
23-0597040	17159	ATAIN SPECIALTY INS CO	MI	2		875		(483)						
56-1382814	42846	ATLANTIC CAS INS CO	NC	658	(00)	501	501		79	151				
13-4934590 13-3362309	19895	ATLANTIC MUT INS CO	NYNY	722	(23)	685	662							
26-0023979	32450	ATLANTIC SPECIALTY INS CO	MT	122		19								
54-0199300	28851	AUGUSTA MUT INS CO.	VA	278		354	354		35	6				
41-0134100	13412	AUSTIN MUT INS CO	MN	8		314	314							
38-0477270	21202	AUTO CLUB INS ASSOC.	MI	390		730	730							
38-0315280	18988	AUTO OWNERS INS CO	MINV			31	31		750					
13-3594502 39-1338397	33022	AXA INS CO	NY	5,995		403	3		759	3,013				
51-0434766	20370	AXIS REINS CO.	NY	2.393		81	81		101	216				
56-2295242	15610	AXIS SPECIALTY INS CO	CT	7,210		276			1,304	6,591				
63-0941128	26620	AXIS SURPLUS INS CO	IL	1,238		4,446			832	31				
04-1063730	13463	BARNSTABLE CNTY MUT INS CO.	MA	54			0							
44-0242480	13821	BARTON MUT INS CO.	MOOH				11							
36-6033921 23-1502700	38245	BCS INS CO BEDIVERE INS CO				2,710								
48-0148400	15881	BREMEN FARMERS MUT INS CO.	KS	183		109	109							
35-0198580	13528	BROTHERHOOD MUT INS CO	IN.			3,298	3,298		175	272				
31-6035649	16713	BUCKEYE STATE MUT INS CO.	OH			1(								
56-2046050	. 10844	BUILDERS MUT INS CO	NC	1,206		459			95	203				ļ
56-1538956	23620	BURLINGTON INS CO	IL	449 114		172			239	319				
44 - 0447850 77 - 0105482	15725	CAMICO MUT INS CO.		114					<del> 2</del>	151				ļ
57-0133332	10464	CANAL INS CO.	SC.	1,186		00	0		342	607				
57 - 0810811	30589	CAPITAL CITY INS CO INC	SC	· · · · · · · · · · · · · · · · · · ·		770								
47-0436961	10561	CATHOLIC RELIEF INS CO OF AMER	VT	944	l i	350	359			I	I		I	1 1

					Assumed Re	insurance as of D	ecember 31. Curr	ent Year (000 Omi	tted)					
1	2	3	4	5	1.224	Reinsurance On		9	10	11	12	13	14	15
ID	NAIC Company		Domiciliary	Assumed	6 Paid Losses and Loss Adjustment	7 Known Case	8	Contingent Commissions	Assumed Premiums	Unearned	Funds Held By or Deposited With Reinsured	Letters of Credit	Amount of Assets Pledged or Compensating Balances to Secure Letters	Amount of Assets Pledged or Collateral Held in
Number	Code	Name of Reinsured	Jurisdiction	Premium	Expenses	Losses and LAE	Cols. 6 +7	Payable	Receivable	Premium	Companies	Posted	of Credit	Trust
71-6053839	15989	CATLIN SPECIALTY INS CO.	DE	(1,227)		1,886	1,886			351				
34-4202015	20176	CELINA MUT INS CO.	OH	339		90	90	10						
31-0936702 94-1368770	36951 26905	CENTURY SURETY CO	OH CA	3,860	258	2,057	2,315	(20)	1,404	2,040				
75-3031380	11445	CGB INS CO.	IN	14,485	200	2,001	2,313	970	12,659	2,040				
52-2114170	10932	CHARTIS SELECT INS CO	DE.	.95			0		41	49				
22-2405591	41386	CHUBB INS CO OF NJ	NJ	972		962	962	509	267	417				
94-1185344	10693	CIVIL SERV EMPLOYEES INS CO		1,432		601	601							
52-0266645	20532	CLARENDON NATL INS CO	<u> </u>			148	148							
54-1423096 34-1266871	39993	COLONY INS CO	VA OH	14		84	0 84		2,333	2,316				····
84-0401397	30927	COLORADO FARM BUREAU MUT INS CO.	On.	0,400		04	04							
47 - 0490411	31127	COLUMBIA CAS CO	IL			245	245							
76-0070113	20320	COLUMBIA LLOYDS INS CO	TX.	1,529	49	181	230	(21)	255	724				
13-1938623	19410	COMMERCE & INDUSTRY INS CO	NY			48	48							
76-0560701	10906	COMMERCIAL ALLIANCE INS CO	<u>TX</u>		6	3	9	3						
62-1590861 36-2114545	10204	CONSUMERS INS USA INC	TN			574 1.199	574 1,250							
03-0120745	20443	CO OPERATIVE INS COS.	VT		51	168	190	(40)	83					
13-1999109	10839	COUNTRYWIDE INS CO.	NY	28,010	1.333	4.129	5.462	(46)	3.472	12.382				
03-0310291	10164	CPA MUT INS CO OF AMER RRG	VT		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	284	284	(10)	64	161				
22-2464174	42471	CRUM & FORSTER INS CO	NJ	169		274	274			8				
95-3112004	14010	CRUSADER INS CO		478		673	673		71	233				
21-0434400	13684	CUMBERLAND MUT FIRE INS CO	NJSD	1,155	17	1,291	1,308		54	130				
46 - 0133680 95 - 3014772	31445	DOCTORS CO AN INTERINS EXCH		245	1	267	269		34	130				
23-1336198	13692	DONEGAL MUT INS CO.	PA			133	133							
14-0651320	43320	EASTERN MUT INS CO.	NY	(2)			0							
04-2422119	21261	ELECTRIC INS CO.	MA	29			0		13	21				
39-0264050 42-0234980	21458	EMPLOYERS INS OF WAUSAU	WI	0.000		219 2,082	219							
75-1844564	21415 41718	EMPLOYERS MUT CAS CO. ENDURANCE AMER SPECIALTY INS CO.		2,299 13,518	335	1,335	2,082 1,670		2,450	6,699	<b></b>		ļ	
16-0425440		ERIE & NIAGRA INS ASSOC	NY	403	7	290	297		2,400					
22-2660372	10120	EVEREST NATL INS CO.	DE	3,421		262	262	6	819	1,759				
13-2912259		EXECUTIVE RISK IND INC	DE			760	760							
05-0316605 74-1280541	21482	FACTORY MUT INS CO.	RI	345			0							
42 - 1019055	24384	FAIRMONT SPECIALTY INS CO	OH	1,314	19	26 181	26 200		419					
38-1316179	21555	FARM BUREAU MUT INS CO.	MI		19	700	700		419	109				
42-0331872	13773	FARM BUREAU PROP & CAS INS CO	IA	111			0	6						
38-0530690	30341	FARMERS & MERCHANTS MUT FIRE INS CO	MI	38		74	74							
22-0902917	16446	FARMERS INS CO OF FLEMINGTON	NJ	811	45	343	388	(159)	53	237				
21-0448840 42-0245840	13854 13897	FARMERS MUT FIRE INS CO OF SALEM CN	NJ	1,133 161	34	1,432	1,466	/			<del> </del>	<b> </b>	l	ļ
81-0283203	13697	FARMERS UNION MUT INS CO.	MT	430		329	329							
45-0214096	32670	FARMERS UNION MUT INS CO.	ND.	158		4	4							
42-0618271	13838	FARMLAND MUT INS CO				4	4	(38)						
13-1963496	20281	FEDERAL INS CO.	IN	273	254	1,224	1,478		42	2,201				
41-0417460	13935	FEDERATED MUT INS CO.	MN	1,894		1,454	1,454				ļ			
13-3046577 36-2694846	39306	FIDELITY & DEPOSIT CO OF MDFIRST FIN INS CO	MD			674 74	674 74							
99-0218317	41742	FIRST INS CO.	HI	249		/4	/4 N							
59-2810665	34150	FLORIDA LAWYERS MUT INS CO.	FL	340		30	30	2	6					
36-2748795	14249	FOUNDERS INS CO.	IL			89	89	4						
22-0923502	16454	FRANKLIN MUT INS CO.	NJ	1,533		295	295	26	161	673				
95-4139154 38-0558390	32271	FREESTONE INS CO	DE			729	729 775				ļ			
23 - 1540504	13994	FRIENDS COVE MUT INS CO				775 33	33							
14-0681640	26760	FULMONT MUT INS CO	NY			723	723							
74-0639397	00000	GARELELD EARM MUTUAL INS ASSOC	TX	165	[	1	1				1	l	T	T

					Assumed Re		December 31, Curr	ent Year (000 Omi	tted)					
1	2	3	4	5		Reinsurance On		9	10	11	12	13	14	15
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE		Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
03-0308973 06-1278974	10594	GENCON INS CO OF VT	VIND	3,054		4,458	4,458	50					-	ļ
23-0636660	34991	GOODVILLE MUT CAS CO	PA	598	14	733	747							
35-0344630	22098	GRAIN DEALERS MUT INS CO.	IN			19	19							
31-0954439	37532	GREAT AMER E&S INS CO.	DE			82								
31-0501234	16691	GREAT AMER INS CO	OH	12,190		4,810		43	2,627	5,038				
13-5117400	22187	GREATER NY MUT INS CO	NY	720		2,499	2,499							
95-1479095	22322	GREENWICH INS CO.	DE	1,110			0		243	449				
42-0245990	14117	GRINNELL MUT REINS CO		1,032 23,308	·····		883 2,180	/22\	59 18,327	168				
42-0645088 14-0727077	15032 28630	GUILDERLAND REINS CO	NY	23,300	Z	2, 170		(23)	10,321	1,299				
36-4076129	10956	GUILFORD INS CO.	11	1,437		1.384	1,384		1,462	1.474				
13-5129825	22292	HANOVER INS CO	NH	28,620	19	21,735			551	489				
13-6108721	26433	HARCO NATL INS CO	IL	962		363	363		123	406				
52-0424840	14141	HARFORD MUT INS CO.	MD	1,085		2,191								
23-0902325	14168	HARLEYSVILLE MUT INS CO.	PA	3		288								
06-0383750 06-1240885	19682 29890	HARTFORD FIRE IN CO HARTFORD STEAM BOIL INSPEC INS CO CT	CTCT			10	10							
45-4358535	14414	HARVEST REINS SERV INC.	MT	14,124	8.581	ນ	8.581	73	21.895					
74-1966551	36862	HOCHHEIM PRAIRIE CAS INS CO.	TX	21	0,001	284	284	70	21,000					
74-0685915	31054	HOCHHEIM PRAIRIE FARM MUT INS ASSOC.	TX	312			0							
02-0308052	22527	HOME INS CO	NH			869								
06-1206659	10069	HOUSING AUTHORITY PROP A MUT CO	<u>VT</u>	914		699	699		203					
06-1206658	26797	HOUSING AUTHORITY RRG INC.	VT	313		308 708	308		178					
06 - 1597889 74 - 2195939	11206	HOUSING ENTERPRISE INS CO INCHOUSTON CAS CO	VT TX	1,076 36		15			1/8	1				
13-5150451	25054	HUDSON INS CO.	DE	00		13	1							
36-2165210	15571	ILLINOIS CAS CO A MUT CO.	ĪL	1		828	828							
37 - 1237560	42927	ILLINOIS STATE BAR ASSN MUT INS CO	L	408		51		(189)	99	31				
13-2930697	35408	IMPERIUM INS CO	TX			109	109							
42-0333150 06-1346380	14257 36940	INT INS CO	IA DE	2,930		1,326	1,326		198	684				ļ
31-0943862	22268	INFINITY INS CO.	IN	1,540		250	250		336	647				
95-2769232	27847	INSURANCE CO OF THE WEST	CA	53			0			5				
94 - 1264187	25445	IRONSHORE SPECIALTY INS CO	AZ	13		246				92				
22-2824607	12203	JAMES RIVER INS CO	OH	1,547		24	24		126	1,000				
39-0493890 52-2422074	14354	JEWELERS MUT INS CO		316	54	16 957							-	
13-3554471	37800	KOOKMIN BEST INS CO LTD.	NY	201	12									
36-6077839	26077	LANCER INS CO.	İL	201	12	6	6							
61-1122974	24520	LAWYERS MUT INS CO OF KY	KŸ	510		368			71	38				
56-1181351	36013	LAWYERS MUT LIAB INS CO OF NC.	NC	117		61		(104)	29	78				
42-0376770 23-1892289	14389 24422	LE MARS INS COLEGION INS CO	IAPA	42	ļ	50 413	50 413			<b> </b>	<del> </del>		-	ļ
25-1149494	24422	LEXINGTON INS CO.	DE			413	413			1				
04 - 1924000	23035	LIBERTY MUT FIRE INS CO.		1,399			0		1,009	1.108				
04 - 1543470	23043	LIBERTY MUT INS CO	MA	7,197	84	17 , 345	17,429		1,754	2,508				
23-0813860	14400	LITITZ MUT INS CO.	PA	473	3	424		64						
22-2053189	32352	LM PROP & CAS INS CO.	IN	700		46			410					
54-0313350 36-1410470	10329	LOUDOUN MUT INS COLUMBERMENS MUT CAS CO	VA	736	15	480	495		116					
43-0799570	23108	LUMBERMENS UNDERWRITING ALLIANCE	MO	(92)		469	469							
37-0396180	14443	MADISON MUT INS CO	IL			3	3							
48-0215780	14451	MARYSVILLE MUT INS CO	KS	395		153			3					
51-0097283	26743	MAXUM IND CO.	DE	1,143	ļ1	818	819		613	969	ļ			
39-0461800 34-0396080	11036 17299	MCMILLAN WARNER MUT INS CO		49 210		2	2 82		9	ļ	<u> </u>	ļ	-	
16-0550140	23329	MENNONTE MOTINS CO	NY	2,331			1,518		868	1,125				
13-2915260	34339	METROPOLITAN GRP PROP & CAS INS CO	RI			495				, 120				
13-2725441	26298	METROPOLITAN PROP & CAS INS CO	.RI	69		313	313							

					Assumed Re	insurance as of D	ecember 31, Curr	ent Year (000 Omi	itted)					
1	2	3	4	5		Reinsurance On		9	10	11	12	13	14	15
					6	7	8						Amount of Assets	
													Pledged or	Amount of Assets
											Funds Held By or		Compensating	Pledged or
	NAIC				Paid Losses and			Contingent	Assumed	l	Deposited With	l	Balances to	Collateral
ID	Company	No. of Delay and	Domiciliary	Assumed	Loss Adjustment	Known Case	0.1. 0.7	Commissions	Premiums	Unearned	Reinsured	Letters of Credit	Secure Letters	Held in
Number	Code 14508	Name of Reinsured	Jurisdiction	Premium	Expenses	Losses and LAE	Cols. 6 +7 297	Payable	Receivable	Premium	Companies	Posted	of Credit	Trust
38 - 0828980 73 - 0556513	23418	MID CONTINENT CAS CO	OH	1,041 2 396		297 286	286	99	597	1,144				
41-0417260	23574	MIDWEST FAMILY MUT INS CO	IA	2′,396 2′,412		2,267	2,267		178	, 177				
62-0724538	66087	MID WEST NATL LIFE INS CO OF TN	TX			5	5							
25-1819197	14575	MILLERS CAPITAL INS CO.	PA	2,158		1,243	1,243		154	1,045				
37 - 0420520 24 - 0671250	14583 17450	MILLERS FIRST INS CO	IL PA	403		137 74	137 80	25	56					
41-1422201	42234	MINNESOTA LAWYERS MUT INS CO.	MN	149		298	298	(38)	71	78				
41-0417830	66168	MINNESOTA LIFE INS CO.	MN			7	7	(00)			7			
13-3467153	22551	MITSUI SUMITOMO INS USA INC	NY			885	885							
45-5343535	14420	MOUNT VERNON SPECIALTY INS CO	NE	(144	)	2	2		82	107				
85-0080680 39-0487740	14648 10831	MOUNTAIN STATES MUT CAS CO	NM	512 372		121	121		63	151 25				
13-2832845	32484	MUNICH AMERICAN REINS CO.	NY	(15	3)	44	44		0	20				
23-6200024	14664	MUTUAL BENEFIT INS CO.	PA		17	1,878	1,895							
05-0394576	43001	NARRAGANSETT BAY INS CO	RI	3,019	5	1,985	1,990	7	10	4				
47 - 0247300	23663	NATIONAL AMER INS CO	OK	1,972		245	245		221	967				
84 - 1028538 34 - 1607395	44016 32620	NATIONAL HOME INS CO RRGNATIONAL INTERSTATE INS CO	COOH	2.028		733	733 1.673		61	1,163 965				
99-0345306	11051	NATIONAL INTERSTATE INS CO	UH	46		1,073			01	900	l			
37 -6025608	23825	NATIONAL PUBLIC FINANCE GUAR CORP.	NY			7	7			103				
25-0687550	19445	NATIONAL UNION FIRE INS CO OF PITTS	PA	11		173	173							
74-2337371	19119	NATIONAL UNITY INS CO	TX	484		37	170		158	227				
31-4177100	23787	NATIONWIDE MUT INS CO.	OH	5,735	(73)	1,542	1,469		(391)	242				
42 - 1265237 13 - 3138390	25240 42307	NAU COUNTRY INS CO	NY	6 , 627	(42)	986	944	21	1,273	4,031				
02-0172170	23841	NEW HAMPSHIRE INS CO.	IL		(42)	15	15		1,270	4,001				
06-0470180	14826	NEW LONDON CNTY MUT INS CO.	CT.	31			.0							
13-2703894	16608	NEW YORK MARINE & GEN INS CO.	NY	222			0							
11-2971880	34843	NEW YORK SCHOOLS INS RECIP	NY	705		47 2.933	47 2.933		34	358				
02-0170490 45-0216631	14788 34592	NGM INS CO	FLFL	1,315	'	2,933	2,933	ļ						
22-1964135	21105	NORTH RIVER INS CO.	NJ	30			43			28				
41-0446480	14850	NORTH STAR MUT INS CO	MN.	1,956		1,947	1,947	922						
38-0539800	30376	NORTHERN MUT_INS CO	MI			48	48							
41-0451912	12426	NORWEGIAN MUTUAL FIRE INS.	MN	43			0	(9)	16	14				
31-0947214 44-0537830	37176	OHIO BAR LIAB INS CO	OH MO	111		الــــــــــــــــــــــــــــــــــــ	د	(9)	10	14				
25-0410420	24147	OLD REPUBLIC INS CO.	PA	284		1.074	1.074							
93-0242980	14907	OREGON MUT INS CO.	OR			220	220	164						
15-0306775	43850	OSWEGO CNTY MUT INS CO.	NY			55	55							
95-1077060	22748	PACIFIC EMPLOYERS INS COPACIFIC SPECIALTY INS CO	PA CA	220		2	2							
94-3092010 52-0437986	37850 16128	PARAMOUNT INS CO	MD			425	131 425	(10)	380	962		·		
34-0450160	10266	PARIS & WASHINGTON TWP HOME INS CO	OH.				0	8						
13-3031176	38636	PARTNER REINS CO OF THE US.	NY.	(3	()		0							
44-0384675	13905	PATRONS & FARMERS MUT OF MO	MO	ļ		8	8	ļ				ļ		
72-1073432	25330 24341	PATTERSON INS CO	LLA	/053	``	1	1 731							
91-6028851 52-6043587	14958	PENINSULA INS CO		(657	25		131	23						
23-0952210	14966	PENN MUT INS CO.	PA		20	19	19	20						
23-0959220	14974	PENNSYLVANIA LUMBERMENS MUT INS	PA.	8		243	243							
23-1642962	12262	PENNSYLVANIA MANUFACTURERS ASSOC INS.	PA	426		5,366	5,366							
42-1499640 42-0223390	11062 13714	PETROLEUM MARKETERS MGMT INS COPHARMACISTS MUT INS CO	IA	98		4 500	0							
23-1621593	17914	PHILADELPHIA CONTRIBUTIONSHIP INS.	I APA	1,328 1,821	62	1,593 2,576	1,593 2,638	206		<b></b>	l	<b>†</b>		
15-0420080	15024	PREFERRED MUT INS CO.	NY	4,830		1,767	1,771	2	562	2.090				
47 - 0580977	36234	PREFERRED PROFESSIONAL INS CO	NE			23	23							
27 - 1180924	13721	PRIMEONE INS CO	<u>M</u> I			89	89	ļ				ļ		
74-2012544	36943	PRIORITY ONE INS CO.	TX	537	L	255	255	L	L	l	L	1	I	1

					Assumed Re	insurance as of D	ecember 31. Curre	ent Year (000 Omit	tted)					
1	2	3	4	5		Reinsurance On		9	10	11	12	13	14	15
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	6 Paid Losses and Loss Adjustment Expenses	7  Known Case Losses and LAE	8 Cols. 6 +7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
20-8287105	12873	PRIVILEGE UNDERWRITERS RECP EXCH.	FL	654		195	195			76				
38-2317569	38954	PROASSURANCE CAS CO	MI	111		77	77	82	101	71				
38-2755799	25585	WATFORD INS CO.	NJ			496	496							
34-6513736	24260	PROGRESSIVE CAS INS CO	OH			8	8							
35-6021485	12416	PROTECTIVE INS COPROVIDENCE MUT FIRE INS CO	IN	390		185 311	185		96	105				
05-0204000 05-0204450	15040 24295	PROVIDENCE WASHINGTON INS CO	RI	390		310	312 310		90	103				
13-1188550	15059	PUBLIC SERV INS CO				440	440	24	.86					
22-2311816	39217	QBE INS CORP.	PA.	413		789	789	11	8					
23-1641984		QBE REINS CORP	PA			1,235	1,235							
84-0583213	23752	QUANTA IND CO	CO.			659	659							
23-1740414	22705	R&Q REINS CO.	PA		(13)	263	250							
75-2823150 75-1221537	10981	RELIANT AMER INS CO	TXTX.		1	167 449	167 450							
99-0329663	10691	RESIDENTIAL INS CO INC A RRG.	HI			21	430			57				
37 - 0915434	13056	RLI INS CO.	İL	4,007	3		3,229		1	524		• • • • • • • • • • • • • • • • • • • •		
36 - 1695450	27065	ROCKFORD MUT INS CO	IL	537		54	54		137					
54-0837857	10214	ROCKINGHAM INS CO	VA	958	(3)	418	415		1					
41-1375004	39039	RURAL COMM INS CO	MN	35		700	0	1						
39-0271985	15091	RURAL MUT INS CO		(2)		726	726	13						
22-2384969 35-1524574	41378	RUTGERS CAS INS CO	NJ IN			214	214	14						
31-1024978	41297	SCOTTSDALE INS CO	0H.	6,521		10,474	10,474	14	2,221	4,793				
39-0355180	22543	SECURA INS A MUT CO.	WI	1,520		1,524	1,524							
15-0470620	15113	SECURITY MUT INS CO	NY	790	19	1,793	1,812	5						
22 - 1272390	12572	SELECTIVE INS CO OF AMER	NJ	745		1,178	1 , 178							
13-2941133	10936	SENECA INS CO INC	NY	750		215	215		050					
39-0333950 94-1067908	24988 22985	SENTRY INS A MUT CO		758		105	0 105		356	512				-
39-0610720	15148	SHEBOYGAN FALLS INS CO.	WI	1		354	354							
39-0711880	15261	SOCIETY INS A MUT CO.	WI	508		333	333	33				•••••		
13-2554270	11126	SOMPO JAPAN INS CO OF AMER	NY			338	338							
57 - 0251155	26468	SOUTHERN MUT CHURCH INS CO	SC	764		229	229		12	36				
58-0439230	15172	SOUTHERN MUT INS CO	GAAR			474	474 5							
71-0550267 75-2712780	10809	SOUTHERN PIONEER PROP & CAS INS CO SOUTHERN UNDERWRITERS INS CO	0K			5 18								
41-0551280	11028	SPRING VALLEY MUT INS CO.	MN			10	0	(10)						
41-0406690	24767	ST PAUL FIRE & MARINE INS CO	CT.			158	158							
75-1670124	38318	STARR IND & LIAB CO.	TX	3,067			0		727	1,554				
31-4316080	25135	STATE AUTOMOBILE MUT INS CO	OH	1,246		321	321		290	63				
68-0266416 13-3031274	25180	STILLWATER INS CO	CANY.	649	1	774 3	775		71	282			ł	-
57 - 0768836	12157	SUSSEX INS CO.	SC	80		 7 ,242	د 7 ,242							
04-2451053	12866	T H E INS CO.	LA	20		830								
02-0449082	42376	TECHNOLOGY INS CO INC.	NH.	3,722			0	276	3,589					
74-1959190	36331	TEXAS LAWYERS INS EXCH.	TX	132		14	14	6	2	10				
43 - 1393691	29513	THE BAR PLAN MUT INS CO	MO	682	29	127	156		176	368			ļ	·
94-2698799	40975 25534	DENTISTS INS CO	CA	115		71 130	71 130							
94-1517098 13-6108722	25534	TOKIO MARINE & NICHIDO FIRE INS CO	NY			130	130							
23-2423138	23850	TOKIO MARINE & NICHIDO FIRE INS CO	DE	.5,650		389	389		1.449	338			1	
95-3934261	18031	TOPA INS CO.	CA.			872	872	27						
06-6033504	19038	TRAVELERS CAS & SURETY CO	CT			510	510							
06-0566050	25658	TRAVELERS IND CO.	CT	(2)		657	722							
36-2719165	25674	TRAVELERS PROP CAS CO OF AMER	CTCT		(1)		[1)				ļ		ļ	ļ
06-1117063 03-0163640	34894 25860	TRENWICK AMER REINS CORP		1 200	38	21	21 789						ł	·
03-0308423	10020	UNITED EDUCATORS INS RRG INC.	VT	1,289 4,584			4,420	14	.50	301				-
42-0644327		UNITED FIRE & CAS CO		2,366		3,682	3,682	14						
13-5459190	21113	LINITED STATES FIRE INS CO	DE		1	3/10	3/19			12			1	

Assumed Delastiness as	- f D 04	. Current Year (000 Omitted)	
Assumed Reinsurance as	of December 31	. Current Year (UUU Omitted)	

					Assumed Re	insurance as of D	ecember 31, Curr	ent Year (000 Omit	tted)					
1	2	3	4	5		Reinsurance On	•	9	10	11	12	13	14	15
	NAIC				6 Paid Losses and	7	8	Contingent	Assumed		Funds Held By or Deposited With		Amount of Assets Pledged or Compensating Balances to	Amount of Assets Pledged or Collateral
ID	Company	Name of Britan and	Domiciliary	Assumed	Loss Adjustment	Known Case	0.1. 0.7	Commissions	Premiums	Unearned	Reinsured	Letters of Credit	Secure Letters	Held in
Number	Code 25895	Name of Reinsured  UNITED STATES LIAB INS CO	Jurisdiction	Premium	Expenses	Losses and LAE	Cols. 6 +7	Payable	Receivable62	Premium	Companies	Posted	of Credit	Trust
23-1383313 20-3073837	10759	UNIVERSAL N AMER INS CO	TX	205 25 161			0			4				
48-0288500	15296	UPLAND MUT INS INC.	KS.	161		92	92	12		'				
15-0476880	25976	UTICA MUT INS CO.	NY	409		2,167	2,167							
86-0114294	21172	VANLINER INS CO.	MO	127		108	108		94	104				
03-0164650	26018	VERMONT MUT INS CO	VT 0H	1,230	35	927 17	962		86 46	244				
34-0606100 85-0165753	16799 25011	WESCO INS CO.	DE	270	Z0	17	43 222		40	109				
39-0698170	15350	WEST BEND MUT INS CO.	WI	(5)		340	340							
92-0040526	10030	WESTCHESTER FIRE INS CO.	PA	1	(50)	1,633	1,583							
41-0430825	15377	WESTERN NATL MUT INS CO	MN	5,784	(38)	7,256	7,218							
02-0266622	13196	WESTERN WORLD INS CO.	NH	1,453		1,379	1,379		342	302				
52-0424820	16098	WESTMINSTER AMER INS CO.	MD			2	2	9						
23-1431757 25-1212201	17906	WHITE HALL MUT INS CO	PA			4 42	4							
39-0717260	27022	WISCONSIN MUT INS CO.	W I			42	42							
39-1173653	30260	WISCONSIN REINS CORP	Wi	883		617	617		52	133				
38 - 1184730	15407	WOLVERINE MUT INS CO.	MI	l323		94	94							
34-4242740	10399	WOODVILLE MUT INS ASSOC	OH	201		43	43							
95-0895070	13250	WORKMENS AUTO INS CO.	CA			1	1							
56-2211262 13-1290712	20273	WRM AMER IND CO INC	NY NY	16.992	260	98 5.529	98 5.789		4.699	8.056				
85-0277191	37885	XL SPECIALTY INS CO	DE	317	200				4,099	144				
36-2781080	27855	ZURICH AMER INS CO OF IL.	IL	3		324	324			144				
		0.11.77		105.010	40,000	0.45 700	050 400	0.000	400.004	400 400	7			
		S. Unaffiliated Insurers Voluntary Pools		405,648	13,669	245,760	259,429	2,602	122,284	109,120	/	0	U	U
AA-9995010	00000	AMERICAN NUCLEAR INSURERS PRIMARY LIAB POOL	CT.	(6)	(2)	0	(2)		(6)		62			
AA - 9995024	00000	GARDEN STATE REINS ASSN	PA	(u)	(2)	218	218		(0)		02			
AA-9995013	00000	ASSOCIATED AVIATION UNDERWRITERS (AAU)	NJ.				38							
AA-9995119	00000	GUY CARPENTER & CO INC REGIONAL ACCNTS PROGRAM	PA	12,748		4,787	4,787		1,929	1,965				
AA-9995121	00000	GUY CARPENTER & CO INC TREATY REINS PROGRAM	PA	3,295		599	599		1,363	511				
AA-9995100 AA-9995059	00000	GUY CARPENTER & CO UMBRELLA QUOTA SHARE PRGM	PA	5 , 185		3,204	3,204		904	2,563	28			
38-2703306	00000	MASB-SEG PROPERTY/CASUALTY POOL, INC.	PA MI	339		121	121				28			
AA -9995032	00000	MUTUAL MARINE OFFICE INC.	NY			124	124							
AA -9995078	00000	SOMERSET MARINE INC SYNDICATE.	NY	0		106	106							
AA - 9995043	00000	US AIRCRAFT INS GRP	NY	0		13	13							
AA-9995073	00000	WORKERS COMP UNDERWRITERS ASSN	PA	0		72	72							
1199999 - P	ools and Ass Facilities	ociations - Voluntary Pools - Pools, Associations of	r Other Similar	21,561	(2)	9,282	9,280	0	4,190	5,039	90	0	0	0
1299999 - P	nols and Assi	ociations - Total Pools and Associations		21,561	(2)	9,282	9,280	0	4,190	5,039	90	0	n	0
Other Non-U.		Total 10010 and 100001attons		21,001	(2)	5,202	5,200	U	4,130	0,000	30	ı	· · · · · ·	
AA - 1560515	00000	ACE INA INS	CAN	0		928	928							
AA-1564112	00000	AGRICORP (FORMERLY AA-9991507)	CAN	56 191		0	0		21					
AA-1560072	00000	AGRICULTURE FINANCIAL SERV CORP	CAN	191		0	0		14	39				
AA -1560028	00000	ALBERTA MOTOR ASSN INS CO	CAN	568	/00\	113	113		6	89				
AA - 1560030 AA - 3190004	00000	ALLSTATE INS CO OF CANADA	CAN BMU		(22)	368 5,732	346 6,207		1,117	3,321				
00-0000000	00000	ASSUREPRO INS CO LTD.	CAN		4/0	5,732	57	(31)	56		l			
AA-0050691	00000	ATLANTIC INS CO LTD	TCA	659		2,017	2,017	(161)	42	274				
AA-1560390	00000	AVIVA INS CO OF CANADA	CAN	527		480	480	( • • • /	93	68				
AA - 1560044	00000	AXA CANADA	CAN	18		96	96							
AA -3194139	00000	Axis Specialty Ltd	BMU	294		0	0		26	17				
AA - 1560048 00 - 00000000	00000	BCAA INS CO	CANCAN.	1,837		466 0	466	3	296	877	l	<b> </b>		
AA - 1560006	00000	CAA INS CO (ONTARIO)	CANCAN	84 556		547	547							
AA - 1560117	00000	HSBC Canadian Direct Ins Inc.	CAN			947 9								
1000 171												· · · · · · · · · · · · · · · · · · ·		ļ

## SCHEDULE F - PART 1

					Assumed Re		December 31, Curr	ent Year (000 Omi	tted)					
1	2	3	4	5		Reinsurance On		9	10	11	12	13	14	15
					6	7	8						Amount of Assets Pledged or	Amount of Assets
	NAIC				Daid Lagger and			Contingent	Accumed		Funds Held By or Deposited With		Compensating Balances to	Pledged or Collateral
ID	Company		Domiciliary	Assumed	Paid Losses and Loss Adjustment	Known Case		Contingent Commissions	Assumed Premiums	Unearned	Reinsured	Letters of Credit	Secure Letters	Held in
Number	Code	Name of Reinsured	Jurisdiction	Premium	Expenses	Losses and LAE	Cols. 6 +7	Pavable	Receivable	Premium	Companies	Posted	of Credit	Trust
00-0000000	00000	CANADIAN LAWYERS LIABILITY ASSUR	CAN			597	597							
AA - 1560252	00000	COOPERATORS GEN INS CO	CAN	1,114		2,230	2,230							
AA - 1560255	00000	CUMIS GEN INS CO	CAN	000		182 175	182	5	40					
00-0000000 AA-1120520	00000	DESJARDINS ASSUR GEN DES CAISSES ECCLESIASTICAL INS OFFICE PLC	CAN	288 1.135			175 554	(1)	16 70	149				
AA - 1560524		ECHELON GENERAL INS CO.	CAN	552		1.767	1.767	( '/	22	19				
AA - 1560300	00000	ECONOMICAL MUT INS CO	CAN	1,235		2,550	2,550							
AA-3194130		Endurance Specialty Ins Ltd.	BMU	1,668	2	164	166		1,372	852				
AA - 1560052 AA - 1560350	00000	EVEREST INS CO OF CANADAFARM MUT REINS PLAN LTD	CANCAN.	286		249 536	249 536		20	31				
AA - 1560050	00000	FEDERATED INS CO OF CANADA	CAN.			123	123							
AA - 1560557	00000	LOYALIST INS CO.	CAN			5	5							
AA - 1561014		GCAN INS CO	CAN			7	7							
AA - 1560420	00000	GORE MUT INS CO.	CAN	958		1,610	1,610							
AA - 1560132 AA - 3190642	00000	Healthcare Ins Recip of CN	CAN	886 637		4,820	4,820				129			
AA - 1560133	00000	Innovassur Assur Gen Inc.	CAN	189		127	127				123			
AA - 1561037	00000	INSURANCE CORP OF BRITISH COLUMBIA.	CAN	344		606	606							
AA - 1560480	00000	INTACT INS CO	CAN	860		1,691	1,691		14					
AA - 1560522	00000	JEVCO INS CO.	CAN.		(4)	113	113							
AA - 1560460 AA - 1560137	00000	GUARANTEE CO OF NORTH AMERICA	CAN	840 933	(1)	626	625		57	138				
AA - 1560137	00000	L Alpha Compagnie d Assur Inc	CAN.	32		1,113	1,113			130				
AA - 1560140	00000	L Assur Mut des Fabriques de Montreal	CAN	75		208	208		2					
00-0000000	00000	LAWYERS PROFESSIONAL IND CO	CAN	319		126	126		37	159				
00-0000000	00000	LIBERTY INT'L CDA	CAN	(98)	552	18,259	18,811	(64)	67	1,251				
AA-1127221 AA-1127242	00000	LLOYD'S SYNDICATE NUMBER 1221LOYD'S SYNDICATE NUMBER 1242	GBR	40			214		38	30				
AA-1564119		MANITOBA AGRIC SERV CORP (FORMERLY AA-9992038)	CAN	377		0	0		27	85				
AA-1569555	00000	MANITOBA PUBLIC INS CORP.	CAN	445		393	393			71				
AA - 1560574	00000	METRO GEN INS CORP.	CAN			704	704	(142)						
AA - 1564106 AA - 1564120	00000	MILLENNIUM INS CORP MUNICIPAL INS ASSN B.C. (FORMERLY AA-9994157)	CAN	262		597 1,924	597 1,924	ļ	9	14				
AA - 1569585		MUT FIRE INS CO OF B C	CAN	648		1,924	1,924							
AA - 1560780		NORTHBRIDGE COMMERCIAL INS CORP.	CAN	040		58	58							
AA - 1560247	00000	NORTHBRIDGE GENERAL INS CORP	CAN	2,273		4,914	4,914	4	679					
00-0000000		OPTIMUM GEN INC	CAN	2,179		857	857	(93)	313	1,086				
AA - 1560648 AA - 1560710	00000	PEACE HILLS GEN INS COPORTAGE LA PRAIRIE MUT INS CO	CAN	2,330 1,319		1,998 495	1,998	(25)	430 98	1,068 491				
AA - 156007 10	00000	PRINTINGE LA PRATRIE MOT INS CO	CAN		(1)	300	299	<i>1</i> 3	90	491				
AA-1560136	00000	Prince Edward Island Agricultural Ins Corp	CAN	24	( '/		0			5				
AA - 1560766	00000	PROMUTUEL REASSUR.	CAN			153	153							
AA - 3194135 AA - 1560127	00000	R&Q QUEST (SAC) LIMITED	BMU CAN	176	/ 4\	1.192	0 1.188							
AA - 1560127	00000	Red River Valléy Mut Ins CO Royal & Sun Alliance Ins Co of Canada	CANCAN.	581	(4)	1,192		(2)	81	57				
AA-1000/30		SASKATCHEWAN CROP INS CORP (FORMERLY AA-	U/UNIN	∠,500				[(2)	01					
AA - 1564122	00000	9992039)	CAN	32			0		4	5				
AA-1569737	00000	SASKATCHEWAN GOV INS.	CAN	891		477	477							
AA 1564100	00000	SASKATCHEWAN MPL HAIL INS ASN(FORMERLY AA- 9992040)	CAN	220			_			400				
AA - 1564123 AA - 1560740	00000	9992040)   SASKATCHEWAN MUT INS CO.	CAN	239 385		581	581			102				
00-00000000	00000	SSQ SOCIETE D'ASSURANCES GENERALES INC.	CAN	211		40	40							
AA-1560134	00000	TD Gen Ins Co	CAN	125			7		27	10				
AA - 1560470	00000	THE NORDIC INS CO OF CANADA	CAN		/ m)	146	146							
AA - 1560270 AA - 1560880	00000	DOMINION OF CANADA GEN INS CO	CANCAN	84	(8)	2,251	2,243	ļ		ļ	<u> </u>		<del> </del>	
AA - 1560430	00000	GRAIN INS & GUARANTEE CO.	CAN	1,832		53 3.650	3.650		113					
AA-3191315		XL Bermuda Ltd	BMU			1.852	1.852	ļ						

## 20

#### ANNUAL STATEMENT FOR THE YEAR 2016 OF THE TOA REINSURANCE COMPANY OF AMERICA

## **SCHEDULE F - PART 1**

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

						insurance as of De	ecember 31, Curr	ent Year (000 Omi	tted)					
1	2	3	4	5		Reinsurance On		9	10	11	12	13	14	15
Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction		6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Cols. 6 +7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
AA-3160100	00000	XL INS CO LTD.	BRB	09			U			Z0				
1399999 - To	tal Other No	n-U.S. Insurers		41,287	993	75,744	76,737	(434)	5,167	10,476	132	0	0	0
9999999 To	otals			468,496	14,660	330,786	345,446	2,168	131,641	124,635	229	0	0	0

1			) during Current Year		
1 '	2	3	4	5	6
	NAIC				
ID	Company				Reinsurance
Number	Code	Name of Company	Date of Contract	Original Premium	Premium
		Ceded by Portfolio	Date of Contract	0	0
Reinsurance Assu				0	
38-0829210	23396	AMERISURE MUT INS CO	07/01/2015	(366, 260)	(183,130
38-0829210	23396	AMERISURE MUT INS CO.			
AA-3190004	00000	ASSOCIATED ELECTRIC & GAS INS SERVICES LTD.	.05/01/2015	(3.676.540)	(1,838,270
AA-3190004	00000	ASSOCIATED ELECTRIC & GAS INS SERVICES LTD.	05/01/2016	5.288.264	2.644.132
00-0000000	00000	ASSUREPRO INS CO LTD.	01/01/2015	(250,581)	(125,290
00-0000000	00000	ASSUREPRO INS CO LTD.	01/01/2016		125,290
AA - 0050691	00000	ATLANTIC INS CO LTD.		(666,288)	(333, 144
AA-0050691	00000	ATLANTIC INS CO LTD.	01/01/2016		333,144
AA - 1560048	00000	BCAA INS CO	01/01/2015	(1,775,990)	(887,994
AA - 1560048	00000	BCAA INS CO	01/01/2016		872,577
56 - 1538956	23620	BURLINGTON INS CO.	07/01/2014		(150,910
56 - 1538956	23620	BURLINGION INS CO	07/01/2015	(14,600)	(7,300
56-1538956	23620	IBURLINGION INS CO	07/01/2016		146,518
44-0447850	15725	CAMERON MUT INS CO. CAMERON MUT INS CO.	01/01/2015		(373,849
44-0447850	15725	CAMERON MUT INS CO	01/01/2016	301,471	
76-0070113	20320	COLUMBIA LLOYDS INS CO	04/01/2015	(1,410,095)	(705,048
76-0070113	20320	COLUMBIA LLOYDS INS CO.	04/01/2016	1,410,095	705,048
03-0120745	18686	CO OPERATIVE INS COS	01/01/2015	(521,458)	(260,729
03-0120745 13-1999109	18686 10839	CO OPERATIVE INS COS	01/01/2016	521,458 [	260,729
	10839				(8,973,472
13-1999109 22-0902917	16446				12,961,681 257,884 (257)
22-0902917	16446	FARMERS INS CO OF FLEMINGTON	01/01/2015		
22-0902917	16454	FRANKLIN MUT INS CO.	.01/01/2015		(711,311
22-0923502	16454	FRANKLIN MUT INS CO.		1 422 622	711,311
36-4076129	10956	GUILFORD INS CO.	07/01/2010	(2 9/2 010)	(1,471,005
36-4076129	10956	GUILFORD INS CO.	07/01/2015		409.936
36-4076129	10956	GUILFORD INS CO	07/01/2016	1,940,328	.970 , 164
13-5129825	22292	HANOVER INS CO.	01/01/2015	(764,613)	(382,307
13-5129825	22292	HANOVER INS CO			382,307
31-0943862	22268	INFINITY INS CO	06/01/2016	1,138,335	569 , 168
16-0550140	23329	MERCHANTS MUT INS CO.	01/01/2015	(2,250,386)	(1,125,193
16-0550140	23329	IMERCHANIS MULLINS CU	01/01/2016		1, 125, 193
39-0487740	10831	MT MORRIS MUT INS CO.		(40,900)	(20,450
39-0487740	10831	MT MORRIS MUT INS CO	01/01/2016	40,900	20,450
AA - 1560648	00000	PEACE HILLS GEN INS CO	01/01/2014	(89)	(45
AA-1560648	00000	IPEACE HILLS GEN INS CO	01/01/2015	(2,148,004)	(1,074,002
AA - 1560648	00000	PEACE HILLS GEN INS CO.	01/01/2016	2,148,094	1,074,046
	24341	PENCO MUT INS CO	01/01/2015	(1,153,145)	(576,573
AA -1560710	00000	PORTAGE LA PRAIRIE MUT INS CO	01/01/2015	(993,300)	(496,650
AA - 1560710	00000	PUKTADE LA MKATKIE MUT INS CU.	01/01/2016	993,300	496,650
57 - 0251155	26468	SOUTHERN MUT CHURCH INS CO	01/01/2015	(66,875)	(33,438
57 -0251155 31 -4316080	2646825135	STATE AUTOMOBILE MUT INS CO	01/01/2016 .07/01/2015.		
31-4316080	25135	STATE AUTOMOBILE MUT INS CO.	07/01/2015	(1,147,039).	
39-1173653	30260	WISCONSIN REINS CORP.	07/01/2016		
39-1173653	30260	WISCONSIN REINS CORP.	01/01/2016		
		Assumed by Portfolio		7,849,377	3,924,685
0299999 Tota	i Reinsurance		1		
	ļ				
l					
1	L				

### **SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

					Ceded	Reinsurance	as of Decer	nber 31, Curre										
1	2	3	4	5	6 L				Reinsur	ance Recover	rable On				Reinsuran	ce Payable	18	19
1					[	7	8	9	10	11	12	13	14	15	16	17	1	'
																	Net Amount	'
																	Recoverable	Funds Held
																Other		By Company
	NAIC				Reinsurance			Known Cooo	Known Case				Contingent	Colo	Ceded	Amounts	Reinsurers	Under
ID.	_		Dominilian	Chasial		Doid	Doid				IDNIDIAE	Lincorned		Cols.				
ID	Company	No. of Delay	Domiciliary	Special	Premiums	Paid	Paid	Loss	LAE		IBNR LAE		Commis-	7 through 14		Due to	Cols. 15 -	Reinsurance
Number	Code	Name of Reinsurer	Jurisdiction	Code	Ceded	Losses	LAE	Reserves	Reserves	Reserves	Reserves	Premiums	sions	Totals	Payable	Reinsurers	[16 + 17]	Treaties
		Inaffiliated Insurers																
13-5358230		ARROWOOD IND CO.	DE			90		119	8	527	35			779			779	ļ
42-0234980	21415	EMPLOYERS MUT CAS CO	IA		ļ					ļ <u>1</u>				ļ <u>1</u>			ļ <u>1</u>	ļ
13-2673100		GENERAL REINS CORP.	DE		ļ	6		8		34	2			50			50	ļ
36-2994662		COLISEUM REINS CO.	DE		ļ			. 1		28	2			31			31	
02-0342937		NETHERLANDS INS CO THE	NH		ļ	2								2			ļ <u>2</u>	ļJ
22-3590451		STARNET INS CO.	DE			14		8		34	2			58			58	
		zed - Other U.S. Unaffiliated Insurers			0	112	0	136	8	624	41		0	921	0	0	921	0
		zed – Total Authorized			0	112	0	136	8	624	41	0	0	921	0	0	921	0
Unauthorized		s - Other (Non-U.S.) - Other																
AA - 1580095		THE TOA REINS CO LTD.	JPN		71,446	13,490		40,466	2,125	17,444	877	14,495	354	89,251	17,067		72,184	79,059
1999999 - T	otal Unautho	rized - Affiliates - Other (Non-U.S.) - Other			71,446	13,490	0	40,466	2,125	17,444	877	14,495	354	89,251	17,067	0	72,184	79,059
2099999 - T	otal Unautho	rized - Affiliates - Other (Non-U.S.) - Total			71,446	13,490	0	40,466	2,125	17,444	877	14,495	354	89,251	17,067	0	72,184	79,059
		rized - Affiliates - Total Unauthorized - Affiliates			71,446	13,490	0	40,466	2,125	17,444	877		354	89,251	17,067	0	72,184	79.059
		Unaffiliated Insurers			,	10,100		10,100	2,120	,	0	11,100		00,201	11,001		12,101	10,000
74-1296673		HIGHLANDS INS CO.	TX.		T T	2		1						2		I	2	$\overline{}$
		rized - Other U.S. Unaffiliated Insurers			0	2	Λ	Λ	Λ	0	0	0	Λ	2	0	Λ	2	
		U.S. Insurers			0	۷ ]	0	U	0	0	0	0	0		0	0		
						45 [		105		005	I 00			1 4 470			1 4 470	
AA - 1120580	00000	EXCESS INS CO LTD.	GBR		····	45		125	۵	935	60			1,173			1,173	
AA - 1340125 AA - 1580050		HANNOVER RUECK SE	DEU JPN	· · · · · · · · · · · · · · · · · · ·					ļ									
00-0000000		LLOYD'S SYNDICATE NUMBER 109		· · · · · · · · · · · · · · · · · · ·	····	b		۵		34	Z						ļ	
AA - 1126227		LLOYD'S SYNDICATE NUMBER 109.	GBRGBR		····			-		Z				Z			Z	
00-0000000	00000	LLOYD'S SYNDICATE NUMBER 227	GBR							0				0			0	
00-0000000		LLOYD'S SYNDICATE NUMBER 235	GBR	•••••						0				Q				
00-0000000		LLOYD'S SYNDICATE NUMBER 305	GBR		t			·			····	ļ		١		l	١	
00-0000000		LLOYD'S SYNDICATE NUMBER 471	GBR		····			·		4 م				<del>4</del>			4	
00-0000000	00000	LLOYD'S SYNDICATE NUMBER 489	GBR		t				·····	Z		·····		ļ2	·····	l	ļ	
AA - 1126582		LLOYD'S SYNDICATE NUMBER 496	GBR		<u> </u>			†		D	1			D			D	
00-0000000	00000	LLOYD'S SYNDICATE NUMBER 502	GBR		t			†	·····	0						l	9	
00-0000000	00000	LLOYD'S SYNDICATE NUMBER 500	GBR	· · · · · · · · · · · · · · · · · · ·	····			1		12	1						1/1	
AA - 1126839		LLOYD'S SYNDICATE NUMBER 839	GBR		†			·	····	12	·'			14	····	l	14	
00-0000000		LLOYD'S SYNDICATE NUMBER 939.	GBR	·	†			1		24	2			27			27	
AA - 1120995		MUNICIPAL GEN INS LTD	GBR	· · · · · · · · · · · · · · · · · · ·	†	1		1		J24				1			1	
AA-1121290		SAN FRANCISCO RE UK	GBR		t	'		†	<b> </b>	6				6	<b> </b>	l		
AA-1580110	00000	Sompo Japan Nipponkoa Ins Inc.	JPN		†	14		20	1	86	6			127			127	
AA-1120962		ST PAUL REINS CO LTD (UK CORP)	GBR	· · · · · · · · · · · · · · · · · · ·	†	73		235	15	1.551	99			1.973			1.973	
AA-1120902		ISWISS REINS CO	CHE		t			233	I10		99	21		24		l	1,973	
		rized - Other Non-U.S. Insurers			0	139	Λ	393	25	2.700	171	21	Λ	3.449	0	Λ	3.449	
					Ů	13.631	0						254	• ,	U U	0		79.059
		rized - Total Unauthorized			71,446		0	40,859	2,150	20,144	1,048	14,516	354	92,702	17,067	0	75,635	
		zed, Unauthorized and Certified			71,446	13,743	0	40,995	2,158	20,768	1,089	14,516	354	93,623	17,067	0	76,556	79,059
9999999 T	otals				71,446	13,743	0	40,995	2,158	20,768	1,089	14,516	354	93,623	17,067	0	76,556	79,059

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

1 2 3

	Name of Reinsurer	Commission Rate	Ceded Premium
	THE TOA REINS CO LTD.	27 .250	71,446
<u>.</u> .			
<b>.</b>			

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on-the total recoverables, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	report the interior angular content and record about the portion in the content in the content and the content	(200000 0 0	ota 000 to. ab.00,	
	1	2	3	4
	Name of Reinsurer	Total Recoverables	Ceded Premiums	<u>Affiliated</u>
1.	THE TOA REINS CO LTD.		71,446	Yes [ X ] No [ ]
2.	ST PAUL REINS CO LTD (UK CORP)	1,973	0	Yes [ ] No [ X ]

### **SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31,	<b>Current Year</b>	(000 Omitted)
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	Geded Reinsurance as of December 31, Current Teal (000 Chinded)																	
1	2	3	4	5	6		Reinsurance Recoverable On									ce Payable	18	19
						7	8	9	10	11	12	13	14	15	16	17	1	
																	Net Amount	
																	Recoverable	Funds Held
																Other	From	By Company
	NAIC				Reinsurance			Known Case	Known Case				Contingent	Cols.	Ceded	Amounts	Reinsurers	Under
ID	Company		Domiciliary	Special	Premiums	Paid	Paid	Loss	LAE	IBNR Loss	IBNR LAE	Unearned	Commis-	7 through 14	Balances	Due to	Cols. 15 -	Reinsurance
Number	Code	Name of Reinsurer	Jurisdiction	Code	Ceded	Losses	LAE	Reserves	Reserves	Reserves	Reserves	Premiums	sions	Totals	Payable	Reinsurers	[16 + 17]	Treaties
3	EXCESS INS C	O I TD				1 173		1 20V N	1 No [ X 1	-							-	

 3. EXCESS INS CO LTD.
 1,173
 0 Yes [] No [X]

 4. ARROWOOD IND CO.
 779
 0 Yes [] No [X]

 5. SOMPO JAPAN NIPPONKOA INS INC.
 127
 0 Yes [] No [X]

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#### ANNUAL STATEMENT FOR THE YEAR 2016 OF THE TOA REINSURANCE COMPANY OF AMERICA

## SCHEDULE F - PART 4

1					Aging of	Ceded Reinsurance							
Number   Code   Name of Reinsure   Deniciliary   Denicil	1	2	3	4 _		Reinsu	rance Recoverable or	n Paid Losses and Paid	d Loss Adjustment Exp	penses		12	13
NAIC   Company   Name of Reinsurer   Domicillary   Jurisdiction   Domicillary					5			Overdue			11		1
NAIC   Company   Name of Reinsurer   Domicillary   Jurisdiction   Domicillary													1
Name						6	7	8	9	10			1
Discrimination   Disc													Percentage More
Name   Name   Name   Reinsurer   Jurisdiction   Current   10 29 Days   30 - 90 Days   91 - 120 Days   Cols. 6 + 7 + 8 + 9   Cols. 5 + 10   Col. 10   Col. 11		NAIC										Percentage	Than 120 Days
Number   1.5   Numb	ID	Company		Domiciliary						Total Overdue	Total Due	Overdue	Overdue Col. 9 /
13-53820    24/97	Number	Code	Name of Reinsurer	Jurisdiction	Current	1 to 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Cols. 6 + 7 + 8 + 9	Cols. 5 + 10	Col. 10/Col. 11	Col. 11
13-267310    22039    SERENLE KENDS (ORP   DE   6													
22-359045    40045     514MeT INS CO.   DE   8   6     6   14   42.9   0.0		24678	ARROWOOD IND CO	DE	90					0	90		
22-359045    40045     514MeT INS CO.   DE   8   6     6   14   42.9   0.0	13-2673100	22039	GENERAL REINS CORP		6					0	6		
1999999 - Total Authorized - Other U.S. Waaffiliated Insurers   104   0   6   0   2   8   112   7.1   1.8	02-0342937	24171	NETHERLANDS INS CO THE						. 2	2	2		
1389999 - Total Authorized - T				DE	8		6			6			
Janual Fore   Affiliates - Other (Non-U.S.) - Other   Affiliates - Other   Affilia						0	6	0	2	8			
AA-1580909   00000   THE TOA REINS CO LTD   JPN   13.490   0 0 0 13.490   0.0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0					104	0	6	0	2	8	112	7.1	1.8
1999999 - Total Unauthor/zed - Affiliates - Other (Non-U.S.) - Other   13,490   0   0   0   0   0   134,490   0.0   0.0   0.0   2199999 - Total Unauthor/zed - Affiliates - Total Unauthor/zed - Total Unautho													
209999 - Total Unauthorized - Affiliates - Other (Non-U.S.) - Total   13,490   0   0   0   0   0   0   0   0   0				JPN						0			
13,490   0   0   0   0   0   0   0   0   0						0	0	0	0	0			
Jinsulforized - Other U.S. Unaffiliated Insurers   7.41-296673						0	0	0	0	0			
74-1296973				ates	13,490	0	0	0	0	0	13,490	0.0	0.0
A299999													
Jiauthorized - Other Non-U.S. Insurers				TX					2	2	2		
AA-1120890					0	0	0	0	2	2	2	100.0	, 100.0
AA-158006.0 00000 WCELFIRE AND MRINE INS CO LTD. JPN. 6 GR. 1 1 1 1 1 1 1 1 000 0 0.0 AA-1120995. 00000 JSUPO JAPAN NIPONKO INS INC. JPN. 14 0 14 0.0 0 0.0 AA-1120962. 00000 JSUPO JAPAN NIPONKO INS INC. JPN. 14 0 0.0 0.0 AA-1120962. 00000 JST PAUL REINS CO LTD (UK CORP). GBR. 46 21 1 1 5 27 73 37.0 6.8 2599999 - Total Unauthorized - Other Non-U.S. Insurers 95 37 1 0 6 4 139 31.7 4.3 2699999 - Total Unauthorized - Total Unautho													
AA-1120995 00000 0000 SOMPO JAPAN NIPPONKOA INS INC JPN 14 0 0 14 0.0 0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0					29	16				. 16	45		
AA-1120962. 00000. ST PAUL REINS CO LTD (UK CORP). GBR 46 21 1 5 27 73 37.0 6.8 2599999 - Total Unauthorized - Other Non-U.S. Insurers 95 37 1 0 6 44 139 31.7 4.3 2699999 - Total Unauthorized 1 13,885 37 1 0 8 46 13,631 0.3 4099999 - Total Authorized Unauthorized 13,689 37 7 0 10 54 13,743 0.4 0.1		00000	KYOEI FIRE AND MARINE INS CO LTD.		6					. 0	6		
AA-1120962. 00000. ST PAUL REINS CO LTD (UK CORP). GBR 46 21 1 5 27 73 37.0 6.8 2599999 - Total Unauthorized - Other Non-U.S. Insurers 95 37 1 0 6 44 139 31.7 4.3 2699999 - Total Unauthorized 1 13,885 37 1 0 8 46 13,631 0.3 4099999 - Total Authorized Unauthorized 13,689 37 7 0 10 54 13,743 0.4 0.1	AA-1120995	00000	MUNICIPAL GEN INS LID.							1	1		
2599999 - Total Unauthorized - Other Non-U.S. Insurers     95     37     1     0     6     44     139     31.7     4.3       2699999 - Total Unauthorized - Total Unauthorized     13,585     37     1     0     8     46     13,631     0.3     0.1       4099999 - Total Authorized, Unauthorized and Certified     13,689     37     7     0     10     54     13,743     0.4     0.1		00000	SUMPU JAPAN NIPPUNKUA INS ING			01				0			
2699999 - Total Unauthorized -		00000	ST PAUL KEINS CO LID (OK CORP)	UDK.				^					
4099999 - Total Authorized, Unauthorized and Certified 13,689 37 7 0 10 54 13,743 0.4 0.1							1	0	0				
							I	0	8				
999999 Totals 37 7 0 10 54 13 743 0.4 0.1	4099999 - 1	otal Authoriz	zea, Unauthorizea and Certiffea		13,089	3/		U	10	54	13,743	0.4	0.1
999999 Totals 37 7 0 10 54 13 743 0.4 0.1										-			
999999 Totals 37 7 0 10 54 13 743 0.4 0.1		†·····							ł	·			
9999999 Totals 37 7 0 10 54 13 743 0.4 0.1		†							·				
999999 Totals 13 689 37 7 0 10 54 13 743 0.4 0.1		†						• • • • • • • • • • • • • • • • • • • •	†	·			
999999 Totals 13 689 37 7 0 10 54 13 743 0.4 0.1									1				
999999 Totals 13 689 37 7 0 10 54 13 743 0.4 0.1		1							<u> </u>				
9999999 Totals 13 689 37 7 0 10 54 13 743 0.4 0.1													
	9999999 T	otals			13,689	37	7	0	10	54	13.743	0.4	0.1

								SCHL										
		-					Provision for	Unauthorized Reins										
1	2	3	4	5	6 Reinsurance Recoverable	7 Funds Held	8	9 Issuing or	10	11	12 Trust Funds	Total Collateral and Offsets Allowed (Cols.	14 Provision for Unauthorized	15  Recoverable Paid Losses & LAE	16	20% of Amount In	18 Provision for	Total Provision for Reinsurance Ceded to Unauthorized Reinsurers
ID	NAIC Company	Name of	Domiciliary	Special	All Items Schedule F Part 3,	By Company Under Reinsurance	Letters of	Confirming Bank Reference	Ceded Balances	Miscellaneous Balances	and Other Allowed Offset	7+8+10+11+12 but not in Excess	Reinsurance (Col. 6 Minus	Expenses Over 90 Days past Due not in	20% of Amount	Dispute Included in	Overdue Reinsurance (Col. 16 plus	(Col. 14 plus Col. 18 but not in Excess
Number	Code	Reinsurer	Jurisdiction		Col. 15	Treaties	Credit	Number (a)	Payable	Payable	Items	of Col. 6)	Col. 13)	Dispute	in Col. 15	Column 6	Col. 17)	of Col. 6)
Affiliates -	Other (Non-U	.S.) - Other							•									
AA - 1580095	00000	THE TOA REINS CO LTD	JPN			79,059			17.067				0			0		
		tes - Other (Non-U.S.) - Oth			89,251	79,059	0	XXX	17,067	0	0		0	0	0	0	0	0
0799999 - T	otal Affilia	tes - Other (Non-U.S.) - Tot			89,251	79,059	0	XXX	17,067	0		89,251	0	0	0	0	0	0
		tes - Total Affiliates			89,251	79,059	0	XXX	17,067	0	0	89,251	0	0	0	0	0	0
Other U.S. Ur	naffiliated l	nsurers	1										Ι			ı	_	
74-1296673	22489	HIGHLANDS INS CO.	TX		2							0	2	2	0	0		2
		S. Unaffiliated Insurers			2	0	0	XXX	0	0	0	0	2	2	0	0	0	2
Other Non-U.S	3. Insurers																	
AA-1120580	00000	EXCESS INS CO LTD	GBR		178		134					134	44		0	6	6	50
AA - 1580050	00000	CO LTDLLOYD'S SYNDICATE NUMBER	JPN		15		30					15	0		0	0	0	0
00-0000000	00000	661	GBR		1							0	1		0	0	0	1
00-0000000	00000	LLOYD'S SYNDICATE NUMBER	GBR		1							0	1		0	0	0	1
AA-1120995	00000	MUNICIPAL GEN INS LTD SOMPO JAPAN NIPPONKOA INS	GBR		1							0	1	1	0	0	0	1
AA - 1580060	00000	INCST PAUL REINS CO LTD (UK	JPN		35		92						0		٥	0	0	0
AA-1120962	00000	CORP)	GBR		323		270					270	53	5	1	9	10	63
AA-1460146	00000	SWISS REINS CO	CHE		24		173					24	0		0	0	0	0
		on-U.S. Insurers			578	70.050	699	XXX	0	0			100	6	1	15		116
1399999 - 1	otal Affilia T	tes and Others	1	Ι	89,831	79,059	699	XXX	17,067	0	0	89,729	102	8		15	17	118
	ļ																	
	1																	
9999999 To	tals				89,831	79,059	699	XXX	17.067	0	0	89.729	102	8	2	15	17	118

<sup>...77</sup> are included in Column 6.

Amounts in dispute totaling \$ .......
 Amounts in dispute totaling \$ ........

<sup>.....0</sup> are excluded from Column 15.

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
		1	21000089	Citibank, N.A	134
			21000089	Citibank, N.A	30
		1	26009632	Bank of Tokyo-Mitsubishi UFJ, Ltd.	92
		1	21000089		270
- 1		1		Citibank, N.A.	173

Schedule F - Part 6 - Section 1

NONE

Schedule F - Part 6 - Section 2

NONE

## **SCHEDULE F - PART 7**

Provision for Overdue Authorized Reinsurance as of December 31. Current Year

Provision for Portrigo Ensurance   Section   Provisi				Provision id	Reinsurance as of Decer	ilber 31, Current real					
Cold   Name   Code   Name of Reinsurer   Total Reinsurance   Recoverable on Paul Loses and Like More   Total Reinsurance   Code   Name of Reinsurance   Total Reinsu	1	2	3	4	5	6	7	8	9	10	11
NAIC   Companies Reporting   Col. 4 for Companies Reporting   Each state   Col. 4 for Companies Reporting   Each state				Reinsurance	_	_				_	
Name of Reinsurer   Losses and LAE More   Than 9D Days vote   Losses and LAE More   Code					Total Dainauranaa			Amounto in Cal 4 for	Amounto in Dianuto		
Discrimination   Company   Name of Reinsurer   Provisor for Order   Name of Reinsurer   Provisor for Order   Name of Reinsurer   Provisor for Order   Name of Reinsurer   Provisor for Order   Name of Reinsurer   Provisor for Order   Name of Reinsurer   Provisor for Order   Name of Reinsurer   Provisor for Order   Name of Reinsurer   Provisor for Order   Name of Reinsurer   Provisor for Order   Name of Reinsurer   Provisor for Order   Name of Reinsurer   Provisor for Order   Name of Reinsurer   Provisor for Order   Name of Reinsurer   Provisor for Order   Name of Reinsurer   Provisor for Order   Name of Reinsurer   Provisor for Order   Name of Reinsurer   Provisor for Order   Name of Reinsurer   Provisor for Order   Name of Reinsurer   Provisor for Order   Name of Reinsurer   Provisor for Order   Provisor for Order   Name of Reinsurer   Provisor for Order					Total Reinsurance			Amounts in Col. 4 ioi	Amounts in Dispute		
Provision for Devertile Relativistics   Prov				Losses and LAE More	Recoverable on Paid			Companies Reporting	Excluded from Col. 4 for		
Provision for Ocertical Pelamentariance	ID	Company		Than 90 Days Overdue	Losses and Paid LAE	Amounts Received	Col. 4 divided by		Companies Reporting	20% of Amount	Amount Reported in
Provision for Ocertical Pelamentariance	Number	Code	Name of Reinsurer	(a)	(b)	Prior 90 Davs	(Cols. 5 + 6)	20% in Col. 7	less than 20% in Col. 7	in Col. 9	Col. 8 x 20% + Col. 10
13-5828/20 24678 ARKINGO IPO 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				ζ- /	(-)		(				
22-390451 A GOD STANET INS CO. 14.000 0.000 0 0 0 0 0 0 0 0 0 0 0 0 0 0	13 5359330	24679	ADDOWNOD IND CO		00.000		0.000	Ι	0	0	0
22-369051 4,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	10 -0000200	22020	CENEDAL DE INC CODD				0.000				٥
22-390451 A GOD STANET INS CO. 14.000 0.000 0 0 0 0 0 0 0 0 0 0 0 0 0 0	02 0242027	24171	INCTUCAL NETWO CONT.	2 000	2,000		100.000	0		L	L
		40045	INCTARNET INC CO.	2,000			100.000	0		ļ	ļ0
	22-3590451	40045	STARNET INS CO		14,000			0	0	0	0
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							ļ				
1 9999999 Totals	9999999 T	otals		2,000	112,000	0	XXX	0	0	0	0

<sup>(</sup>a) From Schedule F - Part 4 Columns 8 + 9, total authorized, less \$ in dispute.
(b) From Schedule F - Part 3 Columns 7 + 8, total authorized, less \$ in dispute.

#### **SCHEDULE F - PART 8**

Provision for Overdue	Doineuranco ac of	f Dacambar 21	Current Vear

				FIGUISION TO OVERU	e Remourance as or	December 31, Current								
1	2	3	4	5	6	7	8	9	10	11	12			
	NAIC		Reinsurance	Funds Held By					Sum of Cols. 5		12 Greater of Col. 11 or			
ID	Company		Recoverable	Company Under		Ceded Balances	Other Miscellaneous	Other Allowed	through 9 but not in		Schedule F - Part 4			
Number	Code	Name of Reinsurer	All Items	Company Under Reinsurance Treaties	Letters of Credit	Payable	Balances	Other Allowed Offset Items	through 9 but not in Excess of Col. 4	Col. 4 minus Col. 10	Cols. 8 + 9			
Provision for			7 1.0.1.0	1.1000		i uyusis	24.4	0.1001.10.110		00:: 1 :::::::::::::::::::::::::::::::	00.0.0			
02-0342937	2/171	NETHERLANDS INS CO THE	2,000			I			1	2,000	2,000			
02-0342331	2417 1	I NETIENEANDO INO CO TIL	2,000				†		1	2,000	2,000			
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	1			<u> </u>			†							
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9999999 To	itais		2,000	0 [	0	0	0	0	0	2,000	2,000			
					•	1. Total					2,000 2,000 400			
			2. Line 1 x .20											

3. Schedule F - Part 7 Col. 11 4. Provision for Overdue Authorized Reinsurance (Lines 2 + 3)

5. Provision for Reinsurance Ceded to Unauthorized Reinsurers (Schedule F - Part 5, Col. 19 x 1000)

6. Provision for Reinsurance Ceded to Certified Reinsurers (Schedule F, Part 6, Section 1, Col. 21 x 1000)

7. Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Schedule F, Part 6, Section 2, Col. 15 x 1000)

8. Provision for Reinsurance (sum Lines 4 + 5 + 6 + 7) (Enter this amount on Page 3, Line 16)

400

118,400

### **SCHEDULE F - PART 9**

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

		1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSET	<u>S</u> (Page 2, Col. 3)	(**************************************		(2.333 3. 3333)
1.	Cash and invested assets (Line 12)	1 ,524 ,007 ,565		1 ,524 ,007 ,565
2.	Premiums and considerations (Line 15)	148 , 400 , 579		148 , 400 , 579
3.	Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	13,743,339	(13,743,339)	0
4	Funds held by or deposited with reinsured companies (Line 16.2)	228,578		228,578
5.	Other assets	88,836,679		88,836,679
6.	Net amount recoverable from reinsurers		14,092,001	14,092,001
7.	Protected cell assets (Line 27)	0		0
8.	Totals (Line 28)	1 ,775 ,216 ,740	348,662	1 ,775 ,565 ,402
LIABIL	ITIES (Page 3)			
9.	Losses and loss adjustment expenses (Lines 1 through 3)	850 , 514 , 743	65 , 010 , 934	915,525,677
10.	Taxes, expenses, and other obligations (Lines 4 through 8)	29,639,590		29,639,590
11.	Unearned premiums (Line 9)	110 , 119 ,623	14,515,688	124,635,311
12.	Advance premiums (Line 10)	0		0
13.	Dividends declared and unpaid (Line 11.1 and 11.2)	0		0
		17 ,066 ,687		17 , 066 , 687
	Funds held by company under reinsurance treaties (Line 13)			
	Amounts withheld or retained by company for account of others (Line 14)			
	Provision for reinsurance (Line 16)			
			(110,000)	19,430,888
	Other liabilities		240,662	
	Total liabilities excluding protected cell business (Line 26)		348,662	1,106,298,153
20.	Protected cell liabilities (Line 27)	. 0		0
21.	Surplus as regards policyholders (Line 37)	669,267,249	XXX	669,267,249
22.	Totals (Line 38)	1,775,216,740	348,662	1,775,565,402

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [ ] No [ X ] If yes, give full explanation:

### **SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT**

														Other Individu	al Contracts				
		Total		Group Accid		Credit A (Group and Ir		Collectively R	enewable	Non-Canc	elable	Guaranteed R	tenewable	Non-Renev Stated Reas		Other Accid	ent Only	All Oth	
		1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
							PART 1 -		JNDERWRI	TING OPERATION	ONS				1				
1.	Premiums written	0	XXX		ХХХ		ХХХ		ХХХ		ХХХ		ХХХ		ХХХ		ДХХХ		ХХХ
2.	Premiums earned	0	XXX		XXX		ХХХ		ДХХХ		ХХХ		ХХХ		ххх		XXX		ххх
3.	Incurred claims	(30,293)	0.0	(19,000)	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	(11,293)	0.0
4.	Cost containment expenses	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
5.	Incurred claims and cost containment expenses (Lines 3 and 4)	(30,293)	0.0	(19,000)	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	(11,293)	0.0
6.	Increase in contract reserves	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
7.	Commissions (a)	3,320	0.0	3,320	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
8.	Other general insurance expenses	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
9.	Taxes, licenses and fees	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
10.	Total other expenses incurred	3,320	0.0	3,320	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
11.	Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12.	Gain from underwriting before dividends or refunds	26,973	0.0	15,680	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	11,293	1
13.	Dividends or refunds	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
14.	Gain from underwriting after dividends or refunds	26,973	0.0	15,680	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	11,293	0.0
DETAI	LS OF WRITE-INS																		
1101.																	ļ		
1102.					ļ				ļ							ļ	ļ	ļ	
1103.					ļ												ļ	ļ	ļ
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199.	Total (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$ .....reported as "Contract, membership and other fees retained by agents."

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)** 

<u> </u>				—		(	- <del>-</del> - /		
	1	2	3	4		(	Other Individual Contrac	ts	
		Ī			5	6	7	8	9
		Group Accident and	Credit A&H	Collectively		Guaranteed	Non-Renewable for		
	Total	Health	(Group and Individual)	Renewable	Non-Cancelable	Renewable	Stated Reasons Only	Other Accident Only	All Other
		P.A	ART 2 - RESERVES AN	ID LIABILITIES					
A. Premium Reserves:									
Unearned premiums	0								
Advance premiums	0								
Reserve for rate credits	0								
Total premium reserves, current year	0	0	0	0	0	0	0	0	0
Total premium reserves, prior year	0	0	0	0	0	0	0	0	0
Increase in total premium reserves	0	0	0	0	0	0	0	0	0
B. Contract Reserves:									
Additional reserves (a)	0								
Reserve for future contingent benefits	0								
Total contract reserves, current year	0	0	٥	0	0	0	0	0	0
Total contract reserves, prior year	0	<u></u> 0	0	0	0	0	0	0	Ω
5. Increase in contract reserves	0	0	0	0	0	0	0	0	0
C. Claim Reserves and Liabilities:									
Total current year	108,737	41,000							67,737
2. Total prior year	194,617	60,000	0	0	0	0	0	0	134,617
3. Increase	(85,880)	(19,000)	0	0	0	0	0	0	(66,880)

PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES												
Claims paid during the year:												
1.1 On claims incurred prior to current year	55,587	0				ļ						
1.2 On claims incurred during current year				<u> </u>								
<ol><li>Claim reserves and liabilities, December 31, current year:</li></ol>												
2.1 On claims incurred prior to current year	108,737	41,000		<u> </u>	<u> </u>		<u> </u>					
2.2 On claims incurred during current year						<u> </u>						
3. Test:												
3.1 Lines 1.1 and 2.1	164,324	41,000	0	<b>l</b> 0	<b>l</b> 0	<u> </u> 0	<b>l</b> 0	<u> </u> 0	123,324			
3.2 Claim reserves and liabilities, December 31 prior year	194,617	60,000	0	0	0	0	0	0	134,617			
3.3 Line 3.1 minus Line 3.2	(30,293)	(19,000)	0	0	0	0	0	0	(11, 293)			

PART 4 - REINSURANCE												
A. Reinsurance Assumed:												
Premiums written	0								<u> </u>			
Premiums earned	0											
Incurred claims	(30,293)	(19,000)							(11,293)			
4. Commissions	0	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \							· · · /			
B. Reinsurance Ceded:												
Premiums written	0											
2. Premiums earned	0											
3. Incurred claims	0								l			
4. Commissions	0											

<sup>(</sup>a) Includes \$ \_\_\_\_\_ premium deficiency reserve.

## **SCHEDULE H - PART 5 - HEALTH CLAIMS**

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
Incurred Claims				0
Beginning Claim Reserves and Liabilities	0	0	0	0
Ending Claim Reserves and Liabilities				0
4. Claims Paid	0	0	0	0
B. Assumed Reinsurance:				
5. Incurred Claims			(30, 293)	(30, 293)
Beginning Claim Reserves and Liabilities				
Ending Claim Reserves and Liabilities				
Claims Paid      Claims Paid				
		0		
C. Ceded Reinsurance:				
9. Incurred Claims				0
10. Beginning Claim Reserves and Liabilities	0	0	0	0
11. Ending Claim Reserves and Liabilities				0
12. Claims Paid	0	0	0	0
D. Net:				
13. Incurred Claims	0	0	(30,293)	(30,293)
14. Beginning Claim Reserves and Liabilities	0	0	194,617	194,617
15. Ending Claim Reserves and Liabilities	0	0	108,737	108,737
16. Claims Paid	0	0	55,587	55,587
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses				0
18. Beginning Reserves and Liabilities	0	0	0	0
19. Ending Reserves and Liabilities				0
20. Paid Claims and Cost Containment Expenses	0	0	0	0

## **SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS**

						3000 CIVILLIE	(ט			(\$000 OMITIED)							
Years in	Pi	remiums Earne	ed			Los	ss and Loss Ex	kpense Payme	ents			12					
Which	1	2	3				and Cost	Adjusting	and Other	10	11						
Premiums				Loss Pa		Containmer	nt Payments		nents	]							
Were				4	5	6	7	8	9		Total	Number of					
Earned										Salvage	Net Paid	Claims					
and Losses						5		5		and	(Cols. 4 - 5	Reported					
Were	Direct and	0-4-4	Net	Direct and	0-4-4	Direct and	0-4-4	Direct and	0-4-4	Subrogation	+ 6 - 7	Direct and					
Incurred	Assumed	Ceded	(Cols. 1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Received	+ 8 - 9)	Assumed					
1. Prior	XXX	XXX	xxx	0	0	0	0	0	0	0	0	XXX					
2. 2007	4,729	2,480	2,249	3,515	1,861	53	27	2	0	0	1,682	0					
3. 2008	4,619	2,268	2,351	3,226	1,611	66	31	4	0	2	1,654	0					
4. 2009	4,920	2,514	2,406	3,383	1,711	87	41	4	0	0	1,722	0					
5. 2010	3,301	1,653	1,648	1,696	823	54	28	4	0	0	903	0					
6. 2011	3,293	1,647	1,646	2,100	1,057	106	53	10	0	0	1,106	0					
7. 2012	1,718	859	859		724	i	41	5	0	0	808	0					
8. 2013	2,058	1,029	1,029	1,202	651	143	71	8	0	0	631	0					
9. 2014	2,435	1,218	1,217	1,500	701	48	24	6	0	0	829	0					
10. 2015	2,313	1,099	1,214	633	337	5	3	14	0	0	312	0					
11. 2016	2,374	1,167	1,207	0	0	0	0	5	0	0	5	0					
12. Totals	XXX	XXX	XXX	18,744	9,476	641	319	62	0	2	9,652	XXX					

П									Adjusting	and Other	23	24	25
		Losses	Unpaid		Defen	se and Cost (	Containment L	Inpaid	Ung				
[	Case	Basis	Bulk +	· IBNR	Case	Basis	Bulk +	· IBNR	21	22	1		
	13 Direct and	14	Direct and	16	Direct and	18	Direct and	20	Direct and	0-4-4	Salvage and Subrogation	Total Net Losses and Expenses	Number of Claims Outstanding Direct and
$\vdash$	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Anticipated	Unpaid	Assumed
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	3	1	0	0	0	0	0	0	0	0	0	2	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	33	17	0	0	2	1	0	0	1	0	0	18	0
7.	20	10	0	0	1	1	0	0	0	0	0	10	0
8.	91	45	0	0	4	2	0	0	2	0	0	50	0
9.	144	71	0	0	7	4	0	0	3	0	0	79	0
10.	113	56	568	178	5	3	57	18	2	0	0	490	0
11.	0	0	1,569	752	0	0	157	75	0	0	0	899	0
12.	404	200	2,137	930	19	11	214	93	8	0	0	1,548	0

		Total		Loss and I	oss Expense P	ercentage			34	Net Ralar	nce Sheet
	Losses an	d Loss Expense	s Incurred		ed/Premiums Ea		Nontabula	r Discount	Inter-		fter Discount
	26	27	28	29	30	31	32	33	Company	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	3,570	1,888	1,682	75.5	76.1	74.8	0	0	0.0	0	0
3.	3,296	1,642	1,654	71.4	72.4	70.4	0	Ω	0.0	0	0
4.	3,477	1,753	1,724	70.7	69.7	71.7	0	0	0.0	2	0
5.	1,754	851	903	53.1	51.5	54.8	0	Ω	0.0	0	0
6.	2,252	1 , 128	1 , 124	68.4	68.5		0	0	0.0	16	2
7.	1,594	776	818	92.8	90.3	95.2	0	0	0.0	10	0
8.	1,450	769	681	70.5	74.7		0	0	0.0	46	4
9.	1,708		908	70.1	65.7	74.6	0	0	0.0	73	6
10.	1,397	595	802	60.4	54 . 1		0	0	0.0	447	43
11.	1,731	827	904	72.9	70.9	74.9	0	0	0.0	817	82
12.	XXX	XXX	XXX	xxx	XXX	XXX	0	0	XXX	1,411	137

## SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

(\$000 OMITTED)	
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Years in	Pr	remiums Earne	ed			Los	s and Loss Ex	cpense Payme	nts			12
Which	1	2	3	Lass Da			and Cost	Adjusting		10	11	
Premiums Were				LOSS Pa	yments 5	Containmer 6	nt Payments	Payn 8	nents 9	-	Total	Number of
Earned				7	3	U	,	0	9	Salvage	Net Paid	Claims
and Losses										and	(Cols. 4 - 5	Reported
Were Incurred	Direct and	Ceded	Net	Direct and	Codod	Direct and	Codod	Direct and	Ceded	Subrogation	+6-7	Direct and
incurred	Assumed		(Cols. 1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Received	+ 8 - 9)	Assumed
1. Prior	XXX	XXX	XXX	176	43	66	0	0	0	3	199	XXX
2. 2007	10,353	1,857	8,496	4,360	789	1,706	301	199	0	27	5 , 175	0
3. 2008	8,806	1,666	7 , 140	4 , 813	814	1,549	293	113	0	41	5,368	0
4. 2009	10 , 177	1,799	8,378	6 , 404	1,006	1,725	311	114	0	74	6,926	0
5. 2010	10,987	2,064	8,923	8,282	1,286	2,233	345	60	0	149	8,944	0
6. 2011	19 , 166	2,047	17 , 119	12,925	1,439	3,372	433	315	0	261	14,740	0
7. 2012	27 ,662	3,249	24,413	16,864	1,404	3,979	518	263	0	309	19 , 184	0
8. 2013	21,535	2,249	19,286	14,044	1,002	2,738	271	276	0	193	15,785	0
9. 2014	23,688	1,949	21,739	11,767	876	2,929	207	272	0	117	13,885	0
10. 2015	27 ,970	3,251	24,719	13,706	798	2,362	228	315	0	56	15,357	0
11. 2016	33,774	4,884	28,890	7,385	788	1,501	147	276	0	19	8,227	0
12. Totals	XXX	XXX	XXX	100,726	10,245	24,160	3,054	2,203	0	1,249	113,790	XXX

									Adjusting	and Other	23	24	25
		Losses	Unpaid		Defen	se and Cost (	Containment L	Inpaid	Ung		23	24	25
	Case		Bulk +	IBNR		Basis	Bulk +		21	22	1		
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1.	307	1	0	0	25	0	0	0	7	0	0	338	0
2.	2	0	193	10	0	0	21	1	0	0	0	205	0
3.	2	0	115	8	0	0	13	1	0	0	7	121	0
4.	3	1	24	0	1	0	3	0	0	0	9	30	0
5.	3	1	178	13	3	1	19	1	0	0	15	187	0
6.	2	2	641	15	1	3	70	1	0	0	29	693	0
7.	188	28	961	37	40	7	106	4	5	0	51	1,224	0
8.	393	38	1 , 149	56	85	10	127	6	10	0	57	1 , 654	0
9.	944	48	1 , 146	67	204	13	126	7	23	0	93	2,308	0
10.	2,097	95	2,069	1,070	485	25	228	118	51	0	150	3,622	0
11.	2,797	214	8,911	1,851	609	54	980	204	68	0	192	11,042	0
12.	6,738	428	15,387	3,127	1,453	113	1,693	343	164	0	603	21,424	0

		Total		Loss and I	Loss Expense Po	ercentage			34	Net Balar	nce Sheet
	Losses an	d Loss Expense	s Incurred		ed/Premiums Ea		Nontabula	r Discount	Inter-	Reserves At	
	26 Direct and	27	28	29 Direct and	30	31	32	33 Loss	Company Pooling Participation	35 Losses	36 Loss Expenses
	Assumed	Ceded	Net	Assumed	Ceded	Net	Loss	Expense	Percentage	Unpaid	Unpaid
1.	XXX	XXX	XXX	xxx	XXX	XXX	0	0	xxx	306	32
2.	6 , 481	1 , 101	5,380	62.6	59.3	63.3	0	0	0.0	185	20
3.	6 , 605	1 , 116	5,489	75.0	67.0	76.9	0	0	0.0	109	12
4.	8,274	1,318	6,956	81.3	73.3		0	0	0.0	26	4
5.	10,778	1,647	9,131	98.1	79.8	102.3	0	0	0.0	167	20
6.	17 , 326	1,893	15,433	90.4	92.5	90.2	0	0	0.0	626	67
7.	22 , 406	1,998	20 , 408	81.0	61.5		0	0	0.0	1,084	140
8.	18 , 822	1,383	17 , 439	87.4	61.5	90 .4	0	0	0.0	1,448	206
9.	17 , 411	1,218	16 , 193	73.5	62.5	74.5	0	0	0.0	1,975	333
10.	21,313	2,334	18,979	76.2	71.8	76.8	0	0	0.0	3,001	621
11.	22,527	3,258	19,269	66.7	66.7	66.7	0	0	0.0	9,643	1,399
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	18,570	2,854

## SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

(\$000 OMITTED)

Years in	Pr	remiums Earn	ed		,	Los	s and Loss Ex	cpense Payme	nts			12
Which	1	2	3			Defense		Adjusting		10	11	
Premiums Were				Loss Pa	syments 5	Containmer 6	t Payments	Payn 8	nents 9	-	Total	Number of
Earned				7	]	U	,	0	9	Salvage	Net Paid	Claims
and Losses										and	(Cols. 4 - 5	Reported
Were Incurred	Direct and	Ceded	Net	Direct and	Ceded	Direct and	Ceded	Direct and	Ceded	Subrogation	+ 6 - 7	Direct and
incurred	Assumed	Ceded	(Cols. 1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Received	+ 8 - 9)	Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2007	0	0	0	0	0	0	0	0	0	0	0	0
3. 2008	2,032	386	1,646	990	198	356	72	15	0	10	1,091	0
4. 2009	1,760	339	1,421	1 , 109	216	350	71	13	0	15	1,185	0
5. 2010	7 ,033	496	6 , 537	4,640	236	1,112	70	46	0	27	5,492	0
6. 2011	5 , 669	354	5,315	2,555	261	635	74	101	0	46	2,956	0
7. 2012	2,611	424	2,187	1,468	224	399	65	26	0	30	1,604	0
8. 2013	1,711	238	1,473	616	92	160	25	22	0	16	681	0
9. 2014	1,833	229	1,604	473	95	119	24	21	0	10	494	0
10. 2015	2,728	569	2 , 159	895	141	216	36	27	0	7	961	0
11. 2016	6,574	720	5,854	476	95	143	28	30	0	3	526	0
12. Totals	XXX	XXX	XXX	13,222	1,558	3,490	465	301	0	164	14,990	XXX

		Losses	Unnaid		Dofon	so and Cost (	Containment U	Innaid	Adjusting Ung		23	24	25
	Case		Bulk +	· IBNR	Case			· IBNR	21	22	1		
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	1	0	0	0	0	0	0	0	0	0	0	1	0
4.	20	4	0	0	4	1	0	0	0	0	3	19	0
5.	119	1	672	61	20	0	27	2	3	0	16	777	0
6.	166	2	885	2	35	1	35	0	4	0	25	1 , 120	0
7.	116	3	35	35	25	1	1	1	3	0	33	140	0
8.	120	3	130	21	25	1	5	1	3	0	40	257	0
9.	29	6	433	11	6	1	18	0	1	0	44	469	0
10.	354	15	368	204	75	4	15	9	9	0	54	589	0
11.	1,400	38	1,923	297	302	10	77	12	34	0	71	3,379	0
12.	2,325	72	4,446	631	492	19	178	25	57	0	286	6,751	0

П		Total		Loss and I	Loss Expense P	ercentage			34	Net Balar	nce Sheet
	Losses an	d Loss Expense	s Incurred		ed/Premiums Ea		Nontabula	r Discount	Inter-	Reserves Af	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	xxx	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	1,362	270	1,092	67.0	69.9	66.3	0	0	0.0	1	0
4.	1,496	292	1,204	85.0	86.1	84 .7	0	0	0.0	16	3
5.	6 , 639	370	6,269	94.4	74.6	95.9	0	0	0.0	729	48
6.	4 , 416	340	4,076	77.9	96.0	76.7	0	0	0.0	1,047	73
7.	2,073	329	1,744	79.4	77 .6	79.7	0	0	0.0	113	27
8.	1,081	143	938	63.2	60.1	63.7	0	0	0.0	226	31
9.	1 , 100	137	963	60.0	59.8	60.0	0	0	0.0	445	24
10.	1,959	409	1,550	71.8	71.9	71.8	0	0	0.0	503	86
11.	4,385	480	3,905	66.7	66.7	66.7	0	0	0.0	2,988	391
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	6,068	683

# SCHEDULE P - PART 1D - WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

					(	\$000 OMITTE	D)					
Years in	P	remiums Earn	ed			Los	ss and Loss Ex	xpense Payme	ents			12
Which	1	2	3	_			and Cost		and Other	10	11	
Premiums					ayments		nt Payments		nents			
Were				4	5	6	7	8	9		Total	Number of
Earned and Losses										Salvage	Net Paid	Claims
Were	Direct and		Net	Direct and		Direct and		Direct and		and Subrogation	(Cols. 4 - 5 + 6 - 7	Reported Direct and
Incurred	Assumed	Ceded	(Cols. 1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Received	+8-9)	Assumed
mounted	Assumed	Ceded	(0013. 1 - 2)		Ceded		Ceded	Assumed	Ceded	Received		Assumed
1. Prior	XXX	XXX	XXX	1,032	0	93	0	0	0	0	1,125	XXX
2. 2007	(46)	0	(46)	0	0	0	0	0	0	0	0	0
3. 2008	51	0	51	0	0	0	0	5	0	0	5	0
4. 2009	71	0	71	29	0	2	0	5	0	0	36	0
5. 2010	285	0	285	110	0	41	0	20	0	0	171	0
6. 2011	(45)	0	(45)	0	0	0	0		0	0	0	0
7. 2012	292	0	292	174	0			1	0	0	262	0
8. 2013	681	0	681	266	0	77	0	19	0	0	362	0
9. 2014	1,156	0	1 , 156	251	0	101	0	29	0	0	381	0
10. 2015	389	0	389	10	0	0	0	0	0	0	10	0
11. 2016	52	0	52	0	0	0	0	0	0	0	0	0
12 Totals	XXX	XXX	XXX	1 872	0	387	0	93	0	1 0	2 352	XXX

		Losses	Unpaid		Defen	se and Cost (	Containment L	Jnpaid	Adjusting Ung		23	24	25
	Case		Bulk +	IBNR	Case		Bulk +		21	22	1		
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1.	365	0	0	0	44	0	0	0	8	0	0	417	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	1	0	0	0	0	0	0	0	0	0	0	1	0
5.	12	0	0	0	2	0	0	0	0	0	0	14	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	47	0	0	0	3	0	0	0	1	0	0	51	0
8.	146	0	0	0	36	0	0	0	4	0	0	186	0
9.	184	0	3	0	54	0	1	0	5	0	0	247	0
10.	120	0	45	0	20	0	6	0	3	0	0	194	0
11.	0	0	26	0	0	0	3	0	0	0	0	29	0
12.	875	0	74	0	159	0	10	0	21	0	0	1,139	0

		Total			oss Expense Pe				34	Net Balar	
		d Loss Expense		, ,	ed/Premiums Ea		Nontabula		Inter-	Reserves At	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	365	52
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	5	0	5	9.8	0.0	9.8	0	0	0.0	0	0
4.	37	0	37	52.1	0.0	52.1	0	0	0.0	1	0
5.	185	0	185	64.9	0.0	64.9	0	0	0.0	12	2
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	313	0	313	107.2	0.0	107 .2	0	0	0.0	47	4
8.	548	0	548	80.5	0.0	80.5	0	0	0.0	146	40
9.	628	0	628	54.3	0.0	54.3	0	0	0.0	187	60
10.	204	0	204	52.4	0.0	52.4	0	0	0.0	165	29
11.	29	0	29	55.8	0.0	55.8	0	0	0.0	26	3
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	949	190

## SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL (\$000 OMITTED)

					(-	\$000 OMITTE	(ט					
Years in	Pı	emiums Earn	ed			Los	s and Loss Ex	cpense Payme	nts			12
Which	1	2	3			Defense		Adjusting		10	11	
Premiums				Loss Pa			t Payments	Payn				
Were Earned				4	5	6	7	8	9	Cabaaaa	Total	Number of
and Losses										Salvage and	Net Paid (Cols. 4 - 5	Claims Reported
Were	Direct and		Net	Direct and		Direct and		Direct and		Subrogation	+6-7	Direct and
Incurred	Assumed	Ceded	(Cols. 1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Received	+ 8 - 9)	Assumed
1. Prior	XXX	XXX	XXX	841	0	83	0	0	0	0	924	XXX
2. 2007	23,118	975	22,143	11,711	824	1,914	17	152	0	0	12,936	0
3. 2008	17,871	520	17,351	7 ,651	445	1,656	22	116	0	0	8,956	0
4. 2009	12,070	579	11,491	6,092	515	1,817	51	72	0	0	7 ,415	0
5. 2010	11,970	534	11,436	5 , 857	246	104	0	140	0	0	5 , 855	0
6. 2011	12,604	831	11,773	1		401	16	191	0	0	4,119	0
7. 2012	9 ,547	447	i			108		108	0	0	2,659	0
8. 2013	6,932	351	6 , 581	2,607	101	121	31	94	0	0	2,690	0
9. 2014	4,051	510	3,541	1,258	264	73	10	105	0	0	1 , 162	0
10. 2015	3,561	475	3,086	559	209	40	1	76	0	0	465	0
11. 2016	3,006	509	2,497	154	136	15	0	86	0	0	119	0
12. Totals	XXX	XXX	XXX	43,392	3,403	6,332	161	1,140	0	0	47,300	XXX

										and Other	23	24	25
			Unpaid				Containment L			paid	1		
	Case			IBNR		Basis		BNR	21	22		<b>-</b>	
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1.	1,023	48	0	0	71	4	0	0	22	0	0	1,064	0
2.	242	0	1,314	3	17	0	157	0	5	0	0	1,732	0
3.	474	0	747	3	33	0	89	1	10	0	0	1,349	0
4.	235	1	207	0	44	0	24	0	6	0	0	515	0
5.	386	0	910	10	27	0	109	1	8	0	0	1,429	0
6.	1,273	5	876	14	109	0	105	2	28	0	0	2,370	0
7.	1 ,215	3	1,445	17	36	0	174	2	25	0	0	2,873	0
8.	392	19	1,221	57	27	1	147	7	8	0	0	1,711	0
9.	455	30	647	12	32	2	77	1	10	0	0	1 , 176	0
10.	328	24	982	27	23	2	118	3	7	0	0	1,402	0
11.	288	0	1,309	69	20	0	157	9	6	0	0	1,702	0
12.	6,311	130	9,658	212	439	9	1,157	26	135	0	0	17,323	0

		Total		Loss and I	oss Expense P	ercentage			34	Net Balar	nce Sheet
	Losses an	d Loss Expense	s Incurred		ed/Premiums Ea		Nontabula	r Discount	Inter-		fter Discount
	26	27	28	29	30	31	32	33	Company	35	36
	Direct and			Direct and				Loss	Pooling Participation	Losses	Loss Expenses
Ш	Assumed	Ceded	Net	Assumed	Ceded	Net	Loss	Expense	Percentage	Unpaid	Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	xxx	975	89
2.	15,512	844	14,668	67 . 1	866	66.2	0	0	0.0	1,553	179
3.	10,776	471	10,305	60.3	90.6	59 . 4	0	0	0.0	1,218	131
4.	8,497	567	7,930	70.4	97.9	69.0	0	0	0.0	441	74
5.	7 , 541	257	7 , 284	63.0	48.1	63.7	0	Ω	0.0	1,286	143
6.	6,932	443	6,489	55.0	53.3	55 . 1	0	0	0.0	2,130	240
7.	5,824	292	5 , 532	61.0	65.3	60.8	0	0	0.0	2,640	233
8.	4,617	216	4 , 401	66.6	61.5	66 . 9	0	0	0.0	1,537	174
9.	2,657	319	2,338	65.6	62.5	66 . 0	0	0	0.0	1,060	116
10.	2,133	266	1,867	59.9	56.0	60 . 5	0	0	0.0	1,259	143
11.	2,035	214	1,821	67.7	42.0	72.9	0	0	0.0	1,528	174
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	15,627	1,696

## SCHEDULE P - PART 1F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

					(	\$000 OMITTE						
Years in	Pr	emiums Earn	ed			Los	s and Loss Ex	kpense Payme				12
Which	1	2	3				and Cost		and Other	10	11	
Premiums Were				Loss Pa	syments 5	Containmer 6	t Payments	Payr	nents 9		T-4-1	Niahaaaaf
Earned				4	5	ь	/	8	9	Salvage	Total Net Paid	Number of Claims
and Losses										and	(Cols. 4 - 5	Reported
Were	Direct and		Net	Direct and		Direct and		Direct and		Subrogation		Direct and
Incurred	Assumed	Ceded	(Cols. 1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Received	+ 8 - 9)	Assumed
1. Prior	XXX	XXX	XXX	9	0	0	0	0	0	0	9	XXX
2. 2007	15	0	15	0	0	0	0	0	0	0	0	0
3. 2008	(49)	0	(49)	0	0	0	0	0	0	0	0	0
4. 2009	0	0	0	0	0	0	0	0	0	0	0	0
5. 2010	0	0	0	0	0	0	0	0	0	0	0	0
6. 2011	0	0	0	0	0	0	0	0	0	0	0	0
7. 2012	0	0	0	0	0	0	0	0	0	0	0	0
8. 2013	0	0	0	0	0	0	0	0	0	0	0	0
9. 2014	0	0	0	0	0	0	0	0	0	0	0	0
10. 2015	0	0	0	0	0	0	0	0	0	0	0	0
11. 2016	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	9	0	0	0	0	0	0	9	XXX

									A -1:4:				
		Losses	Unnaid		Dofon	se and Cost C	Containment I	Innaid	Adjusting	and Other paid	23	24	25
	Case		Bulk +	IRNR	Case		Bulk +		21	22	1		
	13	14	15	16	17	18	19	20		22		Total	Number of
			10		.,	10					Salvage	Net Losses	Claims
											and	and	Outstanding
	Direct and		Direct and		Direct and		Direct and		Direct and		Subrogation		Direct and
	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Anticipated	Unpaid	Assumed
1.	585	0	401	0	151	0	23	0	15	0	0	1 , 175	0
2.	0	0	4	0	0	0	0	0	0	0	0	4	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	585	0	405	0	151	0	23	0	15	0	0	1,179	0

		Total			oss Expense P				34		nce Sheet
		d Loss Expense			ed/Premiums Ea		Nontabula		Inter-	Reserves Af	
	26 Direct and	27	28	29 Direct and	30	31	32	33 Loss	Company Pooling Participation	35 Losses	36 Loss Expenses
	Assumed	Ceded	Net	Assumed	Ceded	Net	Loss	Expense	Percentage	Unpaid	Unpaid
1.	xxx	XXX	XXX	XXX	XXX	XXX	0	0	xxx	986	189
2.	4	0	4	26.7	0.0	26.7	0	0	0.0	4	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	Ω	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	xxx	xxx	xxx	xxx	xxx	xxx	0	0	xxx	990	189

# SCHEDULE P - PART 1F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

					(	\$000 OMITTE	D)					
Years in	Pı	remiums Earne	ed					kpense Payme	nts			12
Which	1	2	3			Defense		Adjusting		10	11	
Premiums				Loss Pa		Containmer	t Payments		nents	1		
Were				4	5	6	7	8	9		Total	Number of
Earned										Salvage	Net Paid	Claims
and Losses Were			No.	Disa st seed		Disastasal		Disc at a sal		and	(Cols. 4 - 5	Reported
Incurred	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Subrogation Received	+ 6 - 7 + 8 - 9)	Direct and Assumed
incurred	Assumed	Ceded	(COIS. 1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumeu	Ceded	Received	+0-9)	Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2007	0	0	0	0	0	0	0	0	0	0	0	0
3. 2008	0	0	0	0	0	0	0	0	0	0	0	0
4. 2009	0	0	0	0	0	0	0	0	0	0	0	0
5. 2010	0	0	0	0	0	0	0	0	0	0	0	0
6. 2011	0	0	0	0	0	0	0	0	0	0	0	0
7. 2012	0	0	0	0	0	0	0	0	0	0	0	0
8. 2013	0	0	0	0	0	0	0	0	0	0	0	0
9. 2014	0	0	0	0	0	0	0	0	0	0	0	0
10. 2015	0	0	0	0	0	0	0	0	0	0	0	0
11. 2016	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

									Adjusting		23	24	25
			Unpaid			se and Cost C				paid	1		
	Case		Bulk +			Basis	Bulk +		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0			0	·····	0	0	0	0	0
4.	0	0	0	0		0	0		0	0	0	0	0
5.	0	0	0	0		0	. <b>.</b> 0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

П		Total		Loss and I	oss Expense P	ercentage			34	Net Balar	nce Sheet
	Losses an	d Loss Expense	s Incurred		ed/Premiums Ea		Nontabula	r Discount	Inter-	Reserves A	fter Discount
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
Н	Assumeu	Ceded	ivet	Assumeu	Ceded	ivet	LUSS	Expense	Percentage	Oripaiu	Ulipalu
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	xxx	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	xxx	0	0

# SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

					(	\$000 OMITTE	D)					
Years in	Pı	remiums Earne	ed			Los	s and Loss Ex	kpense Payme				12
Which	1	2	3				and Cost		and Other	10	11	
Premiums				Loss Pa	,		t Payments		nents			
Were				4	5	6	7	8	9		Total	Number of
Earned and Losses										Salvage	Net Paid	Claims
Were	Direct and		Net	Direct and		Direct and		Direct and		and Subrogation	(Cols. 4 - 5 + 6 - 7	Reported Direct and
Incurred	Assumed	Ceded	(Cols. 1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Received	+ 8 - 9)	Assumed
1. Prior	XXX	XXX	<u> </u>	Q	0	6	0	0	0	0	1/	XXX
1. Prior				8	0	0	0	J	J	J	14	
2. 2007	2,406	9	2,397	5,047	0	435	0	10	0	0	5,492	XXX
3. 2008	5,467	19	5,448	2,445	0	100	0	15	0	0	2,560	XXX
4. 2009	4,329	0	4,329	261	0	27	0	1	0	0	289	XXX
5. 2010	1,761	0	1,761	1	0	0	0	15	0	0	16	XXX
6. 2011	365	0	365	0	0	0	0	14	0	0	14	XXX
7. 2012	5	0	5	0	0	0	0	0	0	0	0	XXX
8. 2013	5	0	5	0	0	0	0	(7)	0	0	(7)	XXX
9. 2014	11	0	11	0	0	0	0	0	0	0	0	XXX
10. 2015	5	0	5	0	0	0	0	0	0	0	0	XXX
11. 2016	11	49	(38)	0	0	0	0	1	0	0	1	XXX
12. Totals	XXX	XXX	XXX	7,762	0	568	0	49	0	0	8,379	XXX

		Lossos	Unpaid		Dofon	se and Cost C	Containment I	Innaid	Adjusting	and Other paid	23	24	25
ł	Case		Bulk +	IBNR		Basis		· IBNR	21	22	1		
ı	13	14	15	16	17	18	19	20	-			Total	Number of
											Salvage	Net Losses	Claims
											and	and	Outstanding
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Subrogation		Direct and
$\dashv$	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Anticipated	Unpaid	Assumed
1.	210	0	0	0	9	0	0	0	4	0	0	223	0
2.	11	0	0	0	1	0	0	0	0	0	0	12	0
3.	0	0	122	0	0	0	8	0	0	0	0	130	0
4.	24	0	1,608	0	0	0	113	0	0	0	0	1,745	0
5.	0	0	691	0	0	0	48	0	0	0	0	739	0
6.	0	0	157	0	0	0	11	0	0	0	0	168	0
7.	0	0	3	0	0	0	0	0	0	0	0	3	0
8.	0	0	2	0	0	0	0	0	0	0	0	2	0
9.	0	0	4	0	0	0	0	0	0	0	0	4	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	3	0	0	0	0	0	0	0	0	3	0
12.	245	0	2,590	0	10	0	180	0	4	0	0	3,029	0

	Losses and	Total Loss Expenses	s Incurred		oss Expense Pe ed/Premiums Ea		Nontabula	Discount	34 Inter-		nce Sheet fter Discount
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	xxx	XXX	XXX	XXX	XXX	XXX	0	0	XXX	210	13
2.	5 , 504	0	5 , 504	228.8	0.0	229.6	0	0	0.0	11	1
3.	2,690	0	2,690	49.2	0.0	49.4	0	0	0.0	122	8
4.	2,034	0	2,034	47.0	0.0	470	0	0	0.0	1,632	113
5.	755	0	755	42.9	0.0	42.9	0	0	0.0	691	48
6.	182	0	182	49.9	0.0	49.9	0	0	0.0	157	11
7.	3	0	3	60.0	0.0	60.0	0	0	0.0	3	0
8.	(5)	0	(5)	(100.0)	0.0	(100.0)	0	0	0.0	2	0
9.	4	0	4	36.4	0.0	36.4	0	0	0.0	4	0
10.		0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	4	0	4	36.4	0.0	(10.5)	0	0	0.0	3	0
12.	xxx	XXX	XXX	xxx	XXX	XXX	0	0	XXX	2,835	194

## SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

					(-	\$000 OMITTE	(כ					
Years in	Pı	remiums Earne	ed			Los	s and Loss Ex	cpense Payme	nts			12
Which	1	2	3			Defense		Adjusting		10	11	
Premiums				Loss Pa	,	Containmen	t Payments	Payn				
Were Earned				4	5	6	7	8	9	Calvana	Total	Number of
and Losses										Salvage and	Net Paid (Cols. 4 - 5	Claims Reported
Were	Direct and		Net	Direct and		Direct and		Direct and		Subrogation	+ 6 - 7	Direct and
Incurred	Assumed	Ceded	(Cols. 1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Received	+ 8 - 9)	Assumed
1. Prior	XXX	XXX	XXX	4,864	300	1,551	0	0	0	17	6,115	XXX
2. 2007	61,194	0	61, 194	30,816	0	4 , 175	0	271	0	0	35,262	0
3. 2008	45,070	(108)	45 , 178	16,467	0	1,574	0	320	0	0	18,361	0
4. 2009	46 , 329	1	46,328	20,498	0	1,708	0	308	0	0	22,514	0
5. 2010	46,045	0	46,045	17,790	0	3,686	0	371	0	0	21,847	0
6. 2011	60 ,708	24	60,684	19,554	0	5,375	0	392	0	1	25,321	0
7. 2012	85,096	(24)	85 , 120	33,456	0	4,659	0	408	0	19	38,523	0
8. 2013	90,777	0	90,777	18,075	0	3,880	0	439	0	0	22,394	0
9. 2014	85 , 428	0	85,428			712		393	0	5	9,087	0
10. 2015	74 , 152	0	74 , 152	1,810	0	162	0	703	0	0	2,675	0
11. 2016	73,604	3	73,601	48	0	22	0	620	0	0	690	0
12. Totals	XXX	XXX	XXX	171,360	300	27,504	0	4,225	0	42	202,789	XXX

									Adjusting	and Other	23	24	25
		Losses	Unpaid		Defer	se and Cost (	Containment L	Inpaid		and Other paid	23	24	25
	Case	Basis	Bulk +	- IBNR	Case	Basis	Bulk +	· IBNR	21	22	1		
	13 Direct and	14	15 Direct and	16	17 Direct and	18	19 Direct and	20	Direct and		Salvage and Subrogation	Total Net Losses and Expenses	Number of Claims Outstanding Direct and
	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Anticipated	Unpaid	Assumed
1.	3,751	306	34,052	3,396	497	86	5,992	93	85	0	0	40 , 496	0
2.	348	0	234	0	102	0	27	0	9	0	0	720	0
3.	2,906	0	3,692	0	111	0	425	0	60	0	0	7 , 194	0
4.	2,771	0	1,635	0	485	0	188	0	65	0	0	5, 144	0
5.	3,119	0	2,000	0	1,265	0	230	0	87	0	0	6,701	0
6.	3,428	0	2,555	0	2,582	0	294	0	120	0	0	8,979	0
7.	6,660	0	1,802	0	1,824	0	207	0	169	0	0	10,662	0
8.	7 ,742	0	13,962		l		1,606	0		0	0	25,627	0
9.	5,766	0	28,434	0	1,564	0	3,270	0	146	0	0	39 , 180	0
10.	5,968	0	27 , 162	0	539	0	3,123	0	130	0	1	36,922	0
11.	6,568	0	28,267	0	2,338	0	3,251	0	178	0	3	40,602	0
12.	49,027	306	143,795	3,396	13,427	86	18,613	93	1,246	0	4	222,227	0

		Total		Loop and I	Loss Expense P	oroontogo			34	Not Polo	nce Sheet
	Losses an	id Loss Expense	s Incurred		red/Premiums Ea		Nontabula	r Discount	Inter-		fter Discount
li	26	27	28	29	30	31	32	33	Company	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	xxx	34 , 101	6,395
2.	35,982	0	35,982	58.8	0.0	58.8	0	0	0.0	582	138
3.	25 , 555	0	25,555	56.7	0.0	56.6	0	0	0.0	6 , 598	596
4.	27 ,658	0	27 ,658	59.7	0.0	59.7	0	0	0.0	4 ,406	738
5.	28 , 548	0	28,548	62.0	0.0	62.0	0	0	0.0	5,119	1,582
6.	34 , 300	0	34,300	56.5	0.0	56 . 5	0	0	0.0	5,983	2,996
7.	49 , 185	0	49 , 185	57.8	0.0	57 .8	0	0	0.0	8,462	2,200
8.	48,021	0	48,021	52.9	0.0	52.9	0	0	0.0	21,704	3,923
9.	48 , 267	0	48,267	56.5	0.0	56.5	0	Ω	0.0	34,200	4,980
10.	39 , 597	0	39,597	53.4	0.0	53.4	0	0	0.0	33 , 130	3,792
11.	41,292	0	41,292	56.1	0.0	56.1	0	0	0.0	34,835	5,767
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	xxx	189,120	33,107

## SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE (\$000 OMITTED)

						\$000 OMITTE	0)					
Years in	Pr	emiums Earne	ed			Los	s and Loss Ex	kpense Payme	nts			12
Which	1	2	3			Defense		Adjusting		10	11	
Premiums				Loss Pa			t Payments	Payn				
Were Earned				4	5	6	7	8	9	0.1	Total	Number of
and Losses										Salvage and	Net Paid (Cols. 4 - 5	Claims Reported
Were	Direct and		Net	Direct and		Direct and		Direct and		Subrogation	+ 6 - 7	Direct and
Incurred	Assumed	Ceded	(Cols. 1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Received	+ 8 - 9)	Assumed
1. Prior	XXX	XXX	XXX	554	0	94	0	0	0	0	648	XXX
2. 2007	11,456	0	11,456	3,479	0	934	0	16	0	0	4,429	0
3. 2008	4 , 194	0	4 , 194	1,045	0	341	0	33	0	0	1,419	0
4. 2009	8,945	0	8,945	1,189	0	174	0	64	0	0	1,427	0
5. 2010	6 , 760	0	6 ,760	1,051	0	484	0	46	0	0	1,581	0
6. 2011	8,240	0	8,240	1,522	0	249	0	70	0	0	1,841	0
7. 2012	8,653	0	8,653	1,453	0		0	29	0	2	1,641	0
8. 2013	11,526	0	11,526	565	0	97	0	40	0	1	702	0
9. 2014	10,298	0	10,298	2,041	0	347	0	38	0	6	2,426	0
10. 2015	18,036	0	18,036	195	0	63	0	40	0	2	298	0
11. 2016	15,203	0	15,203	3	0	4	0	49	0	0	56	0
12. Totals	XXX	XXX	XXX	13,097	0	2,946	0	425	0	11	16,468	XXX

									Adjusting	and Other	23	24	25
		Losses	Unpaid		Defen	se and Cost (	Containment L	Inpaid	Unr		23	24	25
1 1	Case	Basis	Bulk +	IBNR	Case	Basis	Bulk +	· IBNR	21	22	1		
	13 Direct and	14	15 Direct and	16	17 Direct and	18	19 Direct and	20	Direct and		Salvage and Subrogation	Total Net Losses and Expenses	Number of Claims Outstanding Direct and
	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Anticipated	Unpaid	Assumed
1.	748	0	1,811	0	193	0	221	0	19	0	0	2,992	0
2.	190	0	3,426	0	62	0	308	0	5	0	0	3,991	0
3.	130	0	600	0	21	0	54	0	3	0	0	808	0
4.	140	0	2,670	0	36	0	240	0	4	0	0	3,090	0
5.	140	0	2,174	0	36	0	195	0	4	0	0	2,549	0
6.	368	0	3,676	0	95	0	331	0	9	0	0	4 , 479	0
7.	259	0	2,746	0	67	0	247	0	7	0	0	3,326	0
8.	230	0	4 , 446	0	59	0	401	0	6	0	0	5,142	0
9.	796	0	2,912	0	205	0	263	0	20	0	0	4 , 196	0
10.	127	0	9,373	0	33	0	843	0	3	0	1	10,379	0
11.	23	0	7,160	0	6	0	644	0	1	0	3	7,834	0
12.	3,151	0	40,994	0	813	0	3,747	0	81	0	4	48,786	0

		Total		Loss and I	Loss Expense P	ercentage			34	Net Balar	nce Sheet
	Losses an	d Loss Expense	s Incurred		ed/Premiums Ea		Nontabula	r Discount	Inter-		fter Discount
	26	27	28	29	30	31	32	33	Company	35	36
	Direct and			Direct and				Loss	Pooling		Loss
	Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Expense	Participation Percentage	Losses Unpaid	Expenses Unpaid
1	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2.559	433
ΙI									İ	,	075
2.	8,420	Ω	8,420	73.5	0.0	73.5	0	0	0.0	3,616	3/5
3.	2,227	0	2,227	53 . 1	0.0	53 . 1	0	Ω	0.0	730	78
4.	4 , 517	0	4,517	50.5	0.0	50 . 5	0	0	0.0	2,810	280
5.	4 , 130	0	4 , 130	61.1	0.0	61 . 1	0	Ω	0.0	2,314	235
6.	6 , 320	0	6,320	76.7	0.0	76.7	0	Ω	0.0	4 ,044	435
7.	4,967	0	4,967	57.4	0.0	57 .4	0	0	0.0	3 ,005	321
8.	5 , 844	0	5,844	50.7	0.0	50.7	0	0	0.0	4,676	466
9.	6 , 622	0	6,622	64.3	0.0	64.3	0	Ω	0.0	3,708	488
10.	10,677	0	10,677	59.2	0.0	59.2	0	0	0.0	9 ,500	879
11.	7,890	0	7,890	51.9	0.0	51.9	0	0	0.0	7,183	651
12.	XXX	XXX	xxx	xxx	XXX	XXX	0	0	XXX	44,145	4,641

## SCHEDULE P-PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT) (\$000 OMITTED)

Years in	Pi	emiums Earne	ed			Los	s and Loss Ex	kpense Payme	ents			12
Which Premiums	1	2	3	Loss Pa	ayments		and Cost it Payments		and Other nents	10	11	
Were Earned and Losses Were	Direct and		Net	4 Direct and	5	6 Direct and	7	8 Direct and	9	Salvage and Subrogation	Total Net Paid (Cols. 4 - 5 + 6 - 7	Number of Claims Reported Direct and
Incurred	Assumed	Ceded	(Cols. 1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Received	+ 8 - 9)	Assumed
1. Prior	XXX	XXX	xxx	13,921	4,642	880	448	0	0	41	9,711	xxx
2. 2015	95,561	17 ,973	77 , 588	56,211	4,976	599	210	142	0	1	51,766	xxx
3. 2016	112,665	16,827	95,838	5,130	1,541	113	56	109	0	0	3,755	xxx
4. Totals	xxx	xxx	xxx	75,262	11,159	1,592	714	251	0	42	65,232	XXX

. [		Losses	Unpaid		Defen	se and Cost (	Containment L	Inpaid	Adjusting Unp		23	24	25
. [	Case	Basis	Bulk +	· IBNR	Case	Basis	Bulk +	IBNR	21	22	]		
	13 Direct and	14	15 Direct and	16	17 Direct and	18	19 Direct and	20	Direct and		Salvage and Subrogation		Number of Claims Outstanding Direct and
$\rightarrow$	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Anticipated	Unpaid	Assumed
1	6,850	2,570	6,061	1,052	248	126	242	43	140	0	8	9,750	0
ادا	4.747	2,361	9,788	1,083	172	98	392	43	98	۱ ،	22	11.612	٥
2. .	,											, , ,	
3.	4,499	2,724	66,981	5,270	163	93	2,679	178	93	0	31	66,150	0
	16,096	7,655	82,830	7,405	583	317	3,313	264	331		61	87,512	

	Losses an	Total Id Loss Expense	s Incurred		oss Expense Ped/Premiums Ea		Nontabula	r Discount	34 Inter-	Net Balance Sheet Reserves After Discount	
	26 Direct and	27	28	29 Direct and	30	31	32	33 Loss	Company Pooling Participation	35 Losses	36 Loss Expenses
	Assumed	Ceded	Net	Assumed	Ceded	Net	Loss	Expense	Percentage	Unpaid	Unpaid
1.	XXX	XXX	XXX	XXX	XXX	xxx	0	0	xxx	9,289	461
2.	72 , 149	8,771	63,378	75.5	48.8	81.7	0	0	0.0	11,091	521
3.	79,767	9,862	69,905	70.8	58.6	72.9	0	0	0.0	63,486	2,664
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	83.866	3,646

## **SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE**

(\$000 OMITTED)

Years in	P	remiums Earne	ed			Los	s and Loss Ex	kpense Payme	nts			12
Which	1	2	3			Defense	and Cost	Adjusting	and Other	10	11	
Premiums				Loss Pa	yments	Containmer	t Payments		nents			
Were				4	5	6	7	8	9		Total	Number of
Earned										Salvage	Net Paid	Claims
and Losses	1					l <u>.</u>		l <u>.</u>		and	(Cols. 4 - 5	Reported
Were Incurred	Direct and	0-4-4	Net	Direct and	0-4-4	Direct and	0-4-4	Direct and	0-4-4	Subrogation	+6-7	Direct and
incurred	Assumed	Ceded	(Cols. 1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Received	+ 8 - 9)	Assumed
1. Prior	xxx	XXX	XXX	1.273	586	39	20	١	<u> </u>	119	706	XXX
1. PIIOI			ļ	1,273			20			113	700	
2. 2015	10,398	5.081	5,317	5 , 143	2,621	1,036	518	97	0	412	3.137	0
2. 20 10												
3. 2016	13,315	6,710	6,605	3,016	1,508	673	337	92	0	71	1,936	0
4. Totals	xxx	XXX	XXX	9,432	4,715	1,748	875	189	0	602	5,779	XXX

		Losses	Unpaid		Defen	se and Cost (	Containment U	Inpaid	Adjusting Unj	and Other paid	23	24	25
	Case 13	Basis 14	Bulk +	· IBNR 16	Case 17	Basis 18	Bulk +	· IBNR 20	21	22		Total	Number of Claims
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Net Losses and	Outstand- ing Direct and Assumed
1.	46	22	238	10	3	2	10	1	0	0	49	262	0
2.	182	90	383	117	13	8	15	5	4	0	146	377	0
3.	460	237	5,215	2,681	32	21	209	108	10	0	537	2,879	0
4.	688	349	5,836	2,808	48	31	234	114	14	0	732	3,518	0

	Losses an	Total d Loss Expense	s Incurred		Loss Expense Pred/Premiums Ea		Nontabula	r Discount	34 Inter-		nce Sheet fter Discount
	26	27	28	29	30	31	32	33	Company Pooling	35	36 Loss
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Participation Percentage	Losses Unpaid	Expenses Unpaid
1.	xxx	XXX	xxx	XXX	xxx	XXX	0	0	xxx	252	10
2.	6,873	3,359	3,514	66 . 1	66 . 1	66 . 1	0	0	0.0	358	19
3.	9,707	4,892	4,815	72.9	72.9	72.9	0	0	0.0	2,757	122
4.	xxx	xxx	xxx	xxx	xxx	xxx	0	0	XXX	3,367	151

## SCHEDULE P-PART 1K - FIDELITY/SURETY (\$000 OMITTED)

Years in	Pı	remiums Earne	ed			Los	s and Loss Ex	kpense Payme	ents			12
Which	1	2	3				and Cost	Adjusting		10	11	
Premiums				Loss Pa	ayments	Containmer	nt Payments	Payr	nents			
Were				4	5	6	7	8	9	]	Total	Number of
Earned										Salvage	Net Paid	Claims
and Losses										and	(Cols. 4 - 5	Reported
Were	Direct and		Net	Direct and		Direct and		Direct and		Subrogation		Direct and
Incurred	Assumed	Ceded	(Cols. 1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Received	+ 8 - 9)	Assumed
1. Prior	XXX	xxx	xxx	288	0	7	0	0	0	0	295	XXX
2. 2015	1	0	1	0	0	0	0	0	0	0	0	xxx
3. 2016	12	0	12	0	0	0	0	1	0	0	1	XXX
4. Totals	XXX	XXX	XXX	288	0	7	0	1	0	0	296	XXX

		Losses	Unpaid		Defen	se and Cost (	Containment U	Inpaid		and Other	23	24	25
İ	Case	Basis	Bulk +	IBNR	Case	Basis	Bulk +	· IBNR	21	22	1		
	13	14	15	16	17	18	19	20			Salvage and	Total Net Losses and	Number of Claims Outstanding
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Subrogation Anticipated	Expenses Unpaid	Direct and Assumed
1.	831	0	47	0	72	0	7	0	18	0	0	975	0
	0	0	0	0		0			0			0	
2.	0	0	0	0		0	0	U	0	LU	<sup>0</sup>	0	0
3.	0	0	3	0	0	0	1	0	0	0	0	4	0
4.	831	0	50	0	72	0	8	0	18	0	0	979	0

	Losses an	Total d Loss Expense	s Incurred		oss Expense Pe		Nontabula	r Discount	34 Inter-	Net Balar Reserves A	nce Sheet fter Discount
	26 Direct and	27	28	29 Direct and	30	31	32	33 Loss	Company Pooling Participation	35 Losses	36 Loss Expenses
$\vdash$	Assumed	Ceded	Net	Assumed	Ceded	Net	Loss	Expense	Percentage	Unpaid	Unpaid
1.	XXX	XXX	xxx	xxx	XXX	XXX	0	0	xxx	878	97
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	5	0	5	41.7	0.0	41.7	0	0	0.0	3	1
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	xxx	881	98

# SCHEDULE P-PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

(\$000 OMITTED)

Years in	Pi	remiums Earn	ed			Los	s and Loss Ex	xpense Payme	ents			12
Which	1	2	3			Defense			and Other	10	11	
Premiums				Loss Pa	ayments	Containmer	nt Payments	Payr	nents			
Were				4	5	6	7	8	9		Total	Number of
Earned										Salvage	Net Paid	Claims
and Losses	l									and	(Cols. 4 - 5	Reported
Were	Direct and		Net	Direct and		Direct and		Direct and		Subrogation	+ 6 - 7	Direct and
Incurred	Assumed	Ceded	(Cols. 1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Received	+ 8 - 9)	Assumed
1. Prior	xxx	xxx	xxx	56	0	1	0	0	0	0	57	xxx
2. 2015	21	0	21	0	0	0	0	0	0	0	0	xxx
3. 2016	0	0	0	0	0	0	0	0	0	0	0	XXX
4. Totals	XXX	XXX	XXX	56	0	1	0	0	0	0	57	XXX

		Losses	Unpaid		Defen	se and Cost 0	Containment U	Jnpaid	Adjusting Unj		23	24	25
İ	Case	Basis	Bulk +	IBNR	Case	Basis	Bulk +	- IBNR	21	22	1		
	13 Direct and	14	15 Direct and	16	17 Direct and	18	19 Direct and	20	Direct and		Salvage and Subrogation	Total Net Losses and Expenses	Number of Claims Outstanding Direct and
	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Anticipated	Unpaid	Assumed
1.	7	0	4,203	0	0	0	147	0	0	0	0	4,357	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	7	0	4,212	0	0	0	149	0	0	0	0	4,368	0

	Losses an	Total id Loss Expense	s Incurred		Loss Expense P red/Premiums E		Nontabula	r Discount	34 Inter-	Net Balance Sheet Reserves After Discoun	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	xxx	XXX	XXX	XXX	XXX	xxx	0	0	xxx	4,210	147
2.	11	0	11	52.4	0.0	52.4	0	0	0.0	9	2
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	xxx	xxx	XXX	XXX	xxx	xxx	0	0	XXX	4,219	149

# **SCHEDULE P - PART 1M - INTERNATIONAL**

Years in	Pr	remiums Earne	ed		,	Los	ss and Loss Ex	kpense Payme	nts			12
Which	1	2	3	D	1 .		and Cost		and Other	10	11	
Premiums Were				Loss Pa	ayments 5	Containmer 6	nt Payments	Payr 8	nents 9	-	Total	Number of
Earned				, T		· ·	,	"		Salvage	Net Paid	Claims
and Losses										and	(Cols. 4 - 5	Reported
Were Incurred	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Subrogation Received	+ 6 - 7 + 8 - 9)	Direct and Assumed
					Ceded	Assumed	Ceded	Assumed	Ceded	Received	,	
1. Prior	XXX	XXX	XXX	33	0	23	0	0	J0	<b> </b> 0	56	XXX
2. 2007	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2008	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2009	1	0	1	0	0	0	0	0	0	0	0	XXX
5. 2010	3	0	3	0	0	0	0	2	0	0	2	XXX
6. 2011	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2012	94	0	94	0	0	0	0	8	0	0	8	XXX
8. 2013	0	0	0	0	0	0	0	2	0	0	2	XXX
9. 2014	0	0	0	0	0	0	0	1	0	0	1	XXX
10. 2015	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2016	0	43	(43)	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	33	0	23	0	13	0	0	69	XXX

		Losses	Unpaid		Defen	se and Cost (	Containment L	Inpaid	Adjusting Unp	and Other paid	23	24	25
	Case	Basis	Bulk +	- IBNR	Case	Basis	Bulk +	· IBNR	21	22	1		
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1.	221	0	0	0	19	0	0	0	5	0	0	245	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	45	0	0	0	4	0	0	0	0	49	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	221	0	45	0	19	0	4	0	5	0	0	294	0

		Total			oss Expense P				34		nce Sheet
		d Loss Expense	s Incurred		ed/Premiums Ea	arned)	Nontabula		Inter-		fter Discount
	26 Direct and	27	28	29 Direct and	30	31	32	33 Loss	Company Pooling Participation	35 Losses	36 Loss Expenses
	Assumed	Ceded	Net	Assumed	Ceded	Net	Loss	Expense	Percentage	Unpaid	Unpaid
1.	xxx	XXX	XXX	XXX	XXX	XXX	0	0	xxx	221	24
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	2	0	2	66.7	0.0	667	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	57	0	57	60.6	0.0	60.6	0	0	0.0	45	4
8.	2	0	2	0.0	0.0	0.0	0	0	0.0	0	0
9.	1	0	1	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	xxx	XXX	xxx	xxx	XXX	xxx	0	0	xxx	266	28

# SCHEDULE P - PART 1N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

Years in	P	remiums Earn	ed			Los	ss and Loss Ex	kpense Payme	nts			12
Which Premiums	1	2	3	Loss Pa	ayments		and Cost nt Payments	Adjusting Payn		10	11	
Were Earned and Losses Were Incurred	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct And Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7+ 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	xxx	xxx	xxx	1,068	434	19	23	0	0	1	630	XXX
2. 2007	43,107	21,838	21,269	21,826	11,311	441	231	27	0	132	10,752	XXX
3. 2008	41 , 197	20,505	20,692	34,845	17 ,871	746	342	56	0	395	17 , 434	XXX
4. 2009	48,662	23,630	25,032	29,560	14 , 375	717	391	64	0	39	15,575	XXX
5. 2010	59,258	29,722	29,536	52,059	28,372	1 ,415	767	85	0	147	24,420	XXX
6. 2011	81,626	38,597	43,029	63,990	30,972	1,605	797	118	0	111	33,944	XXX
7. 2012	103,858	46,398	57 , 460	100,945	31,807	1,923	972	125	0	398	70,214	XXX
8. 2013	104,416	51,347	53,069	72,354	32,781	1 , 132	646	176	0		40,235	XXX
9. 2014	95,719	45,609	50,110	43,640	24 , 302	973	465	132	0	19	19,978	XXX
10. 2015	84,814	40,004	44,810	28,475	11,509	584	292	172	0	4	17 , 430	xxx
11. 2016	83,182	38,895	44,287	34,330	17 , 155	306	76	105	0	2	17,510	XXX
12. Totals	XXX	XXX	XXX	483,092	220,889	9,861	5,002	1,060	0	1,426	268,122	XXX

		Losses	Unpaid		Defen	se and Cost C	Containment U	Inpaid	Adjusting Ung	and Other	23	24	25
	Case	Basis	Bulk +	· IBNR	Case	Basis	Bulk +	· IBNR	21	22			
	13  Direct and  Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17  Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1.	1,225	412	2	0	64	19	2	0	26	0	0	888	xxx
2.	2	1	928	29	2	0	53	2	0	0	0	953	xxx
3.	79	46	531	28	4	2	31	1	2	0	12	570	XXX
4.	108	54	788	38	6	3	45	2	2	0	60	852	XXX
5.	569	206	329	35	30	13	18	2	12	0	61	702	xxx
6.	1,836	661	2,609	58	18	8	149	3	37	0	218	3,919	xxx
7.	3,387	946	1,731	74	47	21	99	5	68	0	323	4,286	XXX
8.	1,698	1,356	1,537	114	142	64	87	6	37	0	328	1,961	XXX
9.	7 ,088	3,060	1,141	118	320	144	65	7	148	0	331	5,433	XXX
10.	18,401	10,260	6,169	350	1,179	531	352	21	391	0	355	15,330	xxx
11.	29,661	14,851	6,727	1,413	1,565	767	384	82	623	0	462	21,847	XXX
12.	64,054	31,853	22,492	2,257	3,377	1,572	1,285	131	1,346	0	2,150	56,741	XXX

П		Total		Loss and I	oss Expense P	ercentage			34	Net Balar	nce Sheet
ΙĮ	Losses an	d Loss Expenses	s Incurred		ed/Premiums Ea		Nontabula	r Discount	Inter-	Reserves A	fter Discount
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1.	xxx	XXX	xxx	XXX	xxx	XXX	0	0	XXX	815	73
2.	23,279	11,574	11,705	54.0	53.0	55.0	0	0	0.0	900	53
3.	36,294	18,290	18,004	88.1	89.2	870	0	0	0.0	536	34
4.	31,290	14,863	16,427	64.3	62.9	65.6	0	0	0.0	804	48
5.	54 , 517	29,395	25 , 122	92.0	98.9	85 . 1	0	0	0.0	657	45
6.	70,362	32,499	37 , 863		84.2	880	0	0	0.0	3,726	193
7.	108,325	33,825	74,500	104.3	72.9	129 . 7	0	0	0.0	4,098	188
8.	77 , 163	34,967	42 , 196	73.9	68.1	79.5	0	0	0.0	1,765	196
9.	53 , 507	28,096	25,411	55.9	61.6	50 . 7	0	0	0.0	5 , 051	382
10.	55 , 723	22,963	32,760	65.7	57 . 4	73.1	0	0	0.0	13,960	1,370
11.	73,701	34,344	39,357	88.6	88.3	88.9	0	0	0.0	20,124	1,723
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	52,436	4,305

# SCHEDULE P - PART 10 - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

Years in	Pi	remiums Earne	ed			Los	s and Loss Ex	kpense Payme	ents			12
Which Premiums	1	2	3	Loss Pa	ayments	Defense Containmer	and Cost It Payments	Adjusting Payn	and Other nents	10	11	
Were Earned and Losses Were Incurred	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct And Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7+ 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	xxx	xxx	xxx	5,626	546	1,499	0	0	0	10	6,579	XXX
2. 2007	120,944	15	120,929	63,426	0	6 , 069	0	472	0	603	69,967	XXX
3. 2008	96 , 159	(15)	96,174	55,352	0		0	529	0	230	61 , 178	XXX
4. 2009	110,768	0	110,768	55,440	0	6 , 111	0	554	0	16	62,105	XXX
5. 2010	107 , 755	0	107 , 755	52,807	0		0	511	0	44	59,001	XXX
6. 2011	88,356	568	87 , 788	37,298	0		0	713	0	2	42,965	XXX
7. 2012	119,796	2	119,794		0		0	494	0	0	50,860	XXX
8. 2013	124,790	32	124,758		0		0	644	0	26	42,679	XXX
9. 2014	118,917	0	118,917		0		0	718	0	0	28 , 132	XXX
10. 2015	114,934	0	114,934	15,684	0	355	0	834	0	0	16,873	XXX
11. 2016	111,380	0	111,380	6,549	0	23	0	742	0	0	7,314	XXX
12. Totals	XXX	XXX	XXX	400,350	546	41,638	0	6,211	0	931	447,653	XXX

			Unpaid				Containment U	Inpaid	Adjusting Unp		23	24	25
	Case	Basis	Bulk +	IBNR	Case	Basis	Bulk +	IBNR	21	22	]		
	13  Direct and  Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17  Direct and  Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1.	13,912	0	20,915	0	2,639	0	2,855	0	330	0	0	40,651	XXX
2.	7 ,270	0	9,941	0	635	0	1,769	0	158	0	0	19,773	XXX
3.	8,515	0	2,660	0	1,026	0	473	0	190	0	0	12,864	XXX
4.	5,114	0	1,422	0	773	0	253	0	117	0	0	7,679	XXX
5.	7 ,819	0	1,722	0	1 , 544	0	307	0	187	0	0	11,579	XXX
6.	5,865	0	1,510	0	1 , 550	0	269	0	148	0	53	9,342	XXX
7.	15,716	0	5,341	0	1,893	0	951	0	351	0	65	24,252	XXX
8.	16,604	0	15,883	0	2,000	0	2,828	0	371	0	65	37,686	XXX
9.	19,717	0	26,746	0	2,375	0	4,761	0	441	0	142	54,040	XXX
10.	19,914	0	37,848	0	1,640	0	6,737	0	430	0	143	66,569	XXX
11.	20,654	0	43,318	0	891	0	7,871	0	430	0	146	73,164	XXX
12.	141,100	0	167,306	0	16,966	0	29.074	0	3,153	0	614	357,599	XXX

П		Total		Loss and I	oss Expense P	ercentage			34	Net Balar	nce Sheet
ll	Losses an	d Loss Expense	s Incurred		ed/Premiums Ea		Nontabula	r Discount	Inter-	Reserves A	fter Discount
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	xxx	XXX	XXX	0	0	xxx	34 ,827	5,824
2.	89,740	0	89,740	74.2	0.0	74.2	0	0	0.0	17 ,211	2,562
3.	74,042	0	74,042	77.0	0.0	77 .0	0	0	0.0	11 , 175	1,689
4.	69,784	0	69,784	63.0	0.0	63.0	0	0	0.0	6 , 536	1,143
5.	70,580	0	70,580	65.5	0.0	65.5	0	0	0.0	9,541	2,038
6.	52,307	0	52,307	59.2	0.0	59.6	0	0	0.0	7 ,375	1,967
7.	75 , 112	0	75,112	62.7	0.0	62.7	0	Ω	0.0	21,057	3,195
8.	80,365	0	80 , 365	64.4	0.0	64.4	0	0	0.0	32,487	5,199
9.	82 , 172	0	82,172	69.1	0.0	69 . 1	0	0	0.0	46 , 463	7 ,577
10.	83,442	0	83,442	72.6	0.0	72.6	0	0	0.0	57 , 762	8,807
11.	80,478	0	80,478	72.3	0.0	72.3	0	0	0.0	63,972	9,192
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	308,406	49,193

# SCHEDULE P - PART 1P - REINSURANCE - NONPROPORTIONAL ASSUMED FINANCIAL LINES

Years in	Pi	emiums Earne	ed			Los	s and Loss Ex	cpense Payme	ents			12
Which	1	2	3	Less De		Defense		Adjusting		10	11	
Premiums Were				Loss Pa	lyments 5	Containmer 6	t Payments	Payn 8	nents 9	-		Number of
Earned				T	3	U	,					Claims
and Losses Were	Disc. 1			D'est		D:1		B'		Salvage	Total	Reported
Incurred	Direct and		Net	Direct and		Direct and		Direct And		and Subrogation	Net Paid (Cols. 4 - 5 +	Direct and
	Assumed	Ceded	(Cols. 1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Received	6 - 7+ 8 - 9)	Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2007	(149)	0	(149)	131	0	1	0	0	0	0	132	XXX
3. 2008	753	0	753	10	0	0	0	3	0	0	13	XXX
4. 2009	267	0	267	0	0	0	0	1	0	0	1	XXX
5. 2010	137	0	137	0	0	0	0	0	0	0	0	XXX
6. 2011	169	0	169	0	0	0	0	7	0	0	7	XXX
7. 2012	148	0	148	0	0	0	0	0	0	0	0	XXX
8. 2013	130	0	130	0	0	0	0	0	0	0	0	XXX
9. 2014	76	0	76	0	0	0	0	0	0	0	0	XXX
10. 2015	36	0	36	0	0	0	0	0	0	0	0	XXX
11. 2016	28	0	28	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	141	0	1	0	11	0	0	153	XXX

		Losses	Unpaid		Defen	se and Cost 0	Containment L	Inpaid	Adjusting Ung		23	24	25
ı	Case			· IBNR	Case			IBNR	21	22	1		
	13  Direct and Assumed	14 Ceded	15  Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1.	0	0	217	0	0	0	57	0	0	0	0	274	XXX
2.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3.	0	0	344	0	0	0	14	0	0	0	0	358	XXX
4.	0	0	143	0	0	0	6	0	0	0	0	149	XXX
5.	0	0	47	0	0	0	2	0	0	0	0	49	XXX
6.	0	0	62	0	0	0	2	0	0	0	0	64	XXX
7.	0	0	80	0	0	0	3	0	0	0	0	83	XXX
8.	0	0	60	0	0	0	3	0	0	0	0	63	XXX
9.	2	0	35	0	0	0	1	0	0	0	0	38	xxx
10.	0	0	15	0	0	0	1	0	0	0	0	16	XXX
1.	0	0	11	0	0	0	0	0	0	0	0	11	XXX
2.	2	0	1,014	0	0	0	89	0	0	0	0	1,105	XXX

		Total		Loss and I	Loss Expense P	ercentage			34	Net Balar	nce Sheet
	Losses an	d Loss Expense	s Incurred		red/Premiums Ea		Nontabula	r Discount	Inter-	Reserves At	
Ιſ	26	27	28	29	30	31	32	33	] _	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	xxx	XXX	XXX	0	0	XXX	217	57
2.	132	0	132	(88.6)	0.0	(88.6)	0	0	0.0	0	0
3.	371	0	371	49.3	0.0	49.3	0	0	0.0	344	14
4.	150	0	150	56.2	0.0	56.2	0	0	0.0	143	6
5.	49	0	49	35.8	0.0	35.8	0	0	0.0	47	2
6.	71	0	71	42.0	0.0	42.0	0	0	0.0	62	2
7.	83	Ω	83	56 . 1	0.0	56 . 1	0	0	0.0	80	3
8.	63	0	63	48.5	0.0	48.5	0	0	0.0	60	3
9.	38	0	38	50.0	0.0	50.0	0	0	0.0	37	1
10.	16	0	16	44.4	0.0	44 .4	0	Ω	0.0	15	1
11.	11	0	11	39.3	0.0	39.3	0	0	0.0	11	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,016	89

# Schedule P - Part 1R - Prod Liab Occur NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

# SCHEDULE P-PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY (\$000 OMITTED)

Years in	Pi	remiums Earn	ed			Los	ss and Loss Ex	xpense Payme	ents			12
Which	1	2	3				and Cost		and Other	10	11	
Premiums				Loss Pa	ayments	Containmer	nt Payments	Payr	nents	1		
Were				4	5	6	7	8	9		Total	Number of
Earned										Salvage	Net Paid	Claims
and Losses										and	(Cols. 4 - 5	Reported
Were	Direct and		Net	Direct and		Direct and		Direct and		Subrogation	+ 6 - 7	Direct and
Incurred	Assumed	Ceded	(Cols. 1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Received	+ 8 - 9)	Assumed
1 Dries	VVV	xxx	xxx	6	1	4	0				0	VVV
1. Prior	XXX			0		4	0	0	0		9	XXX
2. 2015	58	0	58	0	0	0	0	0	0	0	0	XXX
3. 2016	19	5	14	0	0	0	0	0	0	0	0	XXX
4. Totals	xxx	xxx	xxx	6	1	4	0	0	0	1	9	xxx

		Losses	Unpaid		Defen	se and Cost (	Containment U	Inpaid	Adjusting Un	and Other	23	24	25
İ	Case	Basis	Bulk +	· IBNR	Case	Basis	Bulk +	· IBNR	21	22	1		
	13 Direct and	14	15 Direct and	16	17 Direct and	18	19 Direct and	20	Direct and		Salvage and Subrogation	Total Net Losses and Expenses	Number of Claims Outstanding Direct and
	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Anticipated	Unpaid	Assumed
1.	17	2	4	0	1	0	3	0	0	0	0	23	0
3.	0	0	6	2	0	0	1	0	0	0	0	5	0
4.	17	2	30	2	1	0	8	0	0	0	0	52	0

	Losses an	Total d Loss Expense	s Incurred		oss Expense Pe		Nontabula	r Discount	34 Inter-		nce Sheet fter Discount
	26	27	28	29	30	31	32	33	Company Pooling	35	36 Loss
Ш	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Participation Percentage	Losses Unpaid	Expenses Unpaid
1.	xxx	XXX	xxx	xxx	xxx	XXX	0	0	xxx	19	4
2.	24	0	24	41.4	0.0	41.4	0	0	0.0	20	4
3.	7	2	5	36.8	40.0	35.7	0	0	0.0	4	1
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	xxx	43	9

# **SCHEDULE P - PART 1T - WARRANTY**

Years in	Pi	emiums Earne	ed		,	Los	s and Loss Ex	pense Payme	ents			12
Which	1	2	3				and Cost	Adjusting	and Other	10	11	
Premiums				Loss Pa	ayments	Containmer	t Payments	Payr	nents	]		
Were				4	5	6	7	8	9		Total	Number of
Earned										Salvage	Net Paid	Claims
and Losses Were	Direct and		Net	Direct and		Direct and		Direct and		and	(Cols. 4 - 5 + 6 - 7	Reported
Incurred	Direct and Assumed	Ceded	(Cols. 1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Subrogation Received	+ 8 - 9)	Direct and Assumed
mounted	Assumed	Ceded	(COIS. 1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Received	+ 0 - 9)	Assumed
1 Prior	XXX	XXX	l xxx	141	0	32	0	0	0	0	173	XXX
2. 2015	221	0	221	0	0	0	0	7	0	0	7	0
3. 2016	185	0	185	0	0	0	0	2	0	0	2	0
4. Totals	XXX	XXX	XXX	141	0	32	0	9	0	0	182	XXX

		Losses	Unpaid		Defen	se and Cost (	Containment U	Inpaid	Adjusting Unp		23	24	25
İ	Case	Basis	Bulk +	· IBNR	Case	Basis	Bulk +	· IBNR	21	22	1		
İ	13	14	15	16	17	18	19	20			l	Total	Number of
											Salvage and	Net Losses and	Claims Outstanding
	Direct and		Direct and		Direct and		Direct and		Direct and		Subrogation	Expenses	Direct and
	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Anticipated	Unpaid	Assumed
1.	78	0	42	0	L4	0	2	0	1	0	0	127	0
	ا م	0	82	0		0	,		0			85	
2.	0	0	82	J0	[0 [	0	3	[0 	0	0	J0	50	0
											.		
3.	0	0	68	0	0	0	0	0	0	0	0	68	0
4.	78	0	192	0	4	0	5	0	1	0	0	280	0

	Losses an	Total d Loss Expenses	s Incurred		Loss Expense P ed/Premiums Ea		Nontabula	r Discount	34 Inter-		nce Sheet fter Discount
	26	27	28	29	30	31	32	33	Company	35	36 Loss
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Participation Percentage	Losses Unpaid	Expenses Unpaid
1.	xxx	XXX	xxx	XXX	XXX	XXX	0	0	xxx	120	7
2.	92	0	92	41.6	0.0	41.6	0	0	0.0	82	3
3.	70	0	70	37.8	0.0	37.8	0	0	0.0	68	0
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	270	10

## SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

	INCURRED	NET LOSSES	AND DEFEN	NSE AND CO	ST CONTAIN	MENT EXPE	NSES REPOF	RTED AT YEA	R END (\$000	OMITTED)	DEVELO	PMENT
Years in Which	1	2	3	4	5	6	7	8	9	10	11	12
Losses Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior	1,684	1,258	975	933	933	933	933	934	934	934	0	0
2. 2007	2,058	1,810	1,579	1,640	1,680	1,681	1,680	1,680	1,680	1,680	0	0
3. 2008	XXX	1,787	1,858	1,591	1,611	1,644	1,652	1,648	1 , 648	1,650	2	2
4. 2009	XXX	XXX	1,715	1,725	1,626	1,579	1,685	1,708	1 ,708	1,720	12	12
5. 2010	XXX	XXX	XXX	1 , 181	1,061	1,098	899	899	899	899	0	0
6. 2011	XXX	XXX	XXX	xxx	1,028	930	933	1,022	1 , 111	1 , 113	2	91
7. 2012	XXX	XXX	XXX	XXX	XXX	754	799	775	799	813	14	38
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	615	638	749	671	(78)	33
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	802	806	899	93	97
10. 2015	XXX	XXX	XXX	xxx	XXX	XXX	XXX	XXX	787	786	(1)	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	899	XXX	XXX
										12. Totals	44	273

# SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1.	Prior	22,731	22,597	20,249	20,579	19,265	18,137	18,327	18,663	18,733	18,274	(459)	(389)
2.	2007	5,789	5,806	5 , 190	5,192	5,281	5,008	5,016	5,024	5,233	5 , 181	(52)	157
3.	2008	xxx	4,938	4,415	4 , 420	4,566	4,656	4,904	5,274	5,331	5,376	45	102
4.	2009	xxx	XXX	5,033	5 , 050	5,093	5 , 546	6,041	6,861	6,794	6,842	48	(19)
5.	2010	xxx	XXX	XXX	5,238	6 , 189	7 ,577	8,003	9,170	9 , 106	9 ,071	(35)	(99)
6.	2011	xxx	XXX	XXX	XXX	11,698	13,214	13,560	13,633	14,097	15 , 118	1,021	1 , 485
7.	2012	xxx	XXX	XXX	XXX	XXX	16,007	15,292	17 ,866	18,646	20 , 140	1,494	2,274
8.	2013	xxx	XXX	XXX	XXX	XXX	XXX	12,033	13,682	15,261	17 , 153	1,892	3,471
9.	2014	xxx	XXX	XXX	XXX	XXX	XXX	xxx	14 , 123	15,009	15,898	889	1,775
10.	2015	xxx	XXX	XXX	XXX	XXX	XXX	xxx	XXX	17,367	18,613	1,246	XXX
11.	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,925	XXX	XXX
											12. Totals	6,089	8,757

# SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0	0	0
3. 2008	xxx	1,284	1,293	1,288	1,242	1,243	1,243	1,233	1,241	1,077	(164)	(156)
4. 2009	xxx	XXX	1 , 145	1,172	1,173	1 , 175	1 , 175	1,186	1 , 182	1,191	9	5
5. 2010	xxx	xxx	XXX	4,917	6,455	6,193	6,220	6,221	6,220	6,220	0	(1)
6. 2011	xxx	xxx	XXX	xxx	3,974	3,977	3,984	3,986	3,987	3,971	(16)	(15)
7. 2012	xxx	xxx	XXX	xxx	XXX	1,701	1,714	1,712	1,714	1,715	1	3
8. 2013	xxx	xxx	XXX	xxx	XXX	XXX	914	912	912	913	1	1
9. 2014	xxx	xxx	XXX	xxx	XXX	xxx	XXX	940	941	941	0	1
10. 2015	xxx	xxx	XXX	xxx	XXX	xxx	XXX	xxx	1,521	1,514	(7)	xxx
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,841	XXX	XXX
		•		•				•		12. Totals	(176)	(162)

# **SCHEDULE P - PART 2D- WORKERS' COMPENSATION**

(EXCLUDING EXCESS WORKERS' COMPENSATION)

				(⊏∧∪	LUDING	EXCESS	WORKE	V2 COIN	PENSAII	ON)			
1.	Prior	2,414	2,574	2,859	2,911	3,010	3,281	3,630	4,099	4 , 107	4,063	(44)	(36)
2.	2007	0	0	0	0	0	0	0	0	0	0	0	0
3.	2008	xxx	31	31	31	10	10	10	9	0	0	0	(9)
4.	2009	xxx	XXX	45	45	38	38	38	36	32	32	0	(4)
5.	2010	xxx	XXX	XXX	196	121	122	122	145	159	165	6	20
6.	2011	xxx	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7.	2012	xxx	xxx	XXX	XXX	XXX	185	187	219	207	297	90	78
			XXX					344	318	326	525	199	207
9.	2014	xxx	XXX	XXX	XXX	XXX	XXX	XXX	573	607	594	(13)	21
10.	2015	xxx	XXX	XXX	XXX	XXX	XXX	XXX	XXX	210	201	(9)	XXX
11.	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29	XXX	XXX
											12 Totals	229	277

### SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

												_	
1.	Prior	37,078	35,390	34,314	33,723	30,627	29,963	29,053	29,615	29,717	29,772	55	157
2.	2007	15,848	15,513	15,118	14,814	13,645	14 , 188	14,196	14,639	14,509	14,511	2	(128)
3.	2008	xxx	12,433	11,964	11,455	10,853	10,329	10,339	10,271	10 , 179	10 , 179	0	(92)
4.	2009	xxx	XXX	7,660	7 , 464	7,864	8,103	8 , 037	8,096	7 , 845	7 ,852	7	(244)
5.	2010	XXX	XXX	XXX	7 ,035	8,166	7 ,932	7 ,898	7 ,555	7 , 300	7 , 136	(164)	(419)
6.	2011	XXX	XXX	XXX	XXX	7 , 547	7 ,887	7 ,900	6,906	6,391	6,270	(121)	(636)
7.	2012	xxx	XXX	XXX	xxx	XXX	6 , 857	6,844	6 , 148	5,499	5,399	(100)	(749)
8.	2013	xxx	XXX	XXX	xxx	XXX	XXX	3,882	4,077	4,288	4,299	11	222
9.	2014	xxx	XXX	XXX	xxx	XXX	XXX	xxx	2,198	2,231	2,223	(8)	25
10.	2015	xxx	XXX	XXX	xxx	XXX	XXX	xxx	XXX	1,960	1,784	(176)	XXX
11.	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,729	XXX	XXX
											12 Totals	(101)	(1.864)

# SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

	INCURRED	NET LOSSES	AND DEFEN	ISE AND CO	ST CONTAIN	MENT EXPE	NSES REPOR	RTED AT YEA	AR END (\$000	OMITTED)	DEVELO	PMENT
Years in Which	1	2	3	4	5	6	7	8	9	10	11	12
Losses Were												
Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior	3,679	3,705	4,059	3,894	3,384	3,410	3,535	3,118	3,118	3,049	(69)	(69)
2. 2007	10	10	10	10	7	7	7	4	4	4	0	0
3. 2008	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2009	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2010	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	(69)	(69)

# SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1.	Prior	0	0	0	0	0	0	0	0	0	0	0	0
2.	2007	0	0	0	0	0	0	0	0	0	0	0	0
3.	2008	XXX	0	0	0	0	0	0	0	0	0	0	0
4.	2009	XXX	XXX	0	_0	0	0	0	0	0	0	0	0
5.	2010	XXX	XXX	XXX			0	0	0	0	0	0	0
6.	2011	XXX	XXX	XXX	xxx	0			0	0	0	0	0
7.	2012	XXX	XXX	XXX	XXX	xx	0	0	0	0	0	0	0
8.	2013	xxx	XXX	XXX	xxx	XXX	XXX		0	0	0	0	0
9.	2014	xxx	XXX	XXX	xxx	XXX	XXX	XXX	0	0	0	0	0
10.	2015	xxx	xxx	XXX	xxx	XXX	XXX	xxx	xxx	0	0	0	xxx
11.	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
											12. Totals	0	0

# SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1.	Prior	767	708	814	871	1,049	1,081	1,234	1,102	1,108	1,051	(57)	(51)
2.	2007	1,793	1,721	3,800	4,713	4,777	5 , 167	5,227	5,647	5,373	5,494	121	(153)
3.	2008	XXX	3,968	3,703	3,368	3,076	2,974	2,962	2,855	2,721	2,675	(46)	(180)
4.	2009	XXX	XXX	2,941	2,812	2,811				2,902	2,033	(869)	(907)
5.	2010	XXX	XXX	XXX	1,136				765	740	740	0	(25)
6.	2011	XXX	XXX	XXX	XXX	187	185	185	184	168	168	0	(16)
7.	2012	XXX	XXX	XXX	XXX	XXX	3	3	3	3	3	0	0
8.	2013	xxx	XXX	XXX	XXX	XXX	XXX	2	2	2	2	0	0
9.	2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	4	4	0	0
10.	2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	0	(2)	XXX
11.	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	XXX	XXX
											12. Totals	(853)	(1,332)

## SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. 1	Prior	167,106	165,869	174,993	176,501	175,613	174,587	170,637	166,558	170,151	174,825	4,674	8,267
2. 2	2007	41,779	41,477	41,252	40,797	40,872	40,837	39,147	37 , 102	36,303	35,702	(601)	(1,400)
3. 2	2008	xxx	30 , 162	29,917	29,368	28,439	28,502	27 , 466	24,626	24,367	25 , 175	808	549
4. 2	2009	xxx	XXX	30,617	30,423	31,867	31,913	31,512	28,572	27 , 493	27 , 285	(208)	(1,287)
5. 2	2010	xxx	XXX	XXX	27,616	27 ,774	27 ,855	29,781	29,609	28,932	28,090	(842)	(1,519)
6. 2	2011	xxx	XXX	XXX	XXX	31,612	31,615	32,671	33,201	33,757	33,788	31	587
7. 2	2012	xxx	XXX	XXX	XXX	XXX	45,925	44 , 134	45,909	46 , 146	48,608	2,462	2,699
8. 2	2013	XXX	XXX	XXX	XXX	XXX	XXX	48,271	47,663	45,674	47 , 385	1,711	(278)
9. 2	2014	xxx	XXX	XXX	XXX	XXX	XXX	XXX	45,961	44,051	47 , 728	3,677	1,767
10. 2	2015	xxx	XXX	XXX	xxx	XXX	XXX	XXX	xxx	39,427	38,764	(663)	XXX
11. 2	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,494	XXX	XXX
											12. Totals	11,049	9,385

### SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

							–						_
1	Prior	13,063	13,062	13,145	12,320	12,983	13,315	13,695	15,246	17,362	16,948	(414)	1,702
2	2007	8,531	8,559	8,554	7 ,815	7,601	7 ,599	7 ,857	8,522	7,610		789	(123)
3	2008	xxx	3,103	3, 102	2,831	2,836	2,833	2,629	2,670	2,640	2,191	(449)	(479)
4	2009	XXX	XXX	6,579	6,051	4,835	4,833	4,931	5 , 117	4,055	4 , 449	394	(668)
5	2010	XXX	XXX	XXX	4,222	3,328	3,326	3,247	3,191	3,735	4,080	345	889
6	2011	XXX	XXX	XXX	XXX	4,034	4 , 048	4,006	3,961	5,104	6,241	1 , 137	2,280
7	2012	xxx	XXX	XXX	xxx	XXX	4,277	4,811	3,903	3,899	4,931	1,032	1,028
8	2013	xxx	XXX	XXX	XXX	XXX	XXX	6,403	6,492	6,285	5,798	(487)	(694)
9	2014	XXX	XXX	XXX	xxx	XXX	XXX	XXX	5 ,027	4,821	6 , 564	1,743	1 , 537
10	2015	XXX	XXX	XXX	xxx	XXX	XXX	XXX	XXX	10,637	10,634	(3)	XXX
11	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,840	XXX	XXX
							·		·	·	12 Totals	4 087	5 472

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

	INCURRED	NET LOSSES	AND DEFE	NSE AND CO	ST CONTAIN	MENT EXPE	NSES REPOR	RTED AT YEA	AR END (\$000	OMITTED)	DEVELO	PMENT
Years in Which	1	2	3	4	5	6	7	8	9	10	11	12
Losses Were	2007	2000	2000	2040	2011	2042	2042	2044	2045	2040	0	Tour Vans
Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	67 ,905	67 , 105	67 , 243	138	(662)
2. 2015	xxx	xxx	XXX	xxx	XXX	xxx	xxx	XXX	63 . 142	63 , 138	(4)	xxx
2. 2010		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,									'/	
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69,703	XXX	XXX
										<ol><li>Totals</li></ol>	134	(662)

### SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	xxx	XXX	XXX	xxx	XXX	XXX	2,469	3,419	2,797	(622)	328
2. 2015	xxx		xxx				xxx					XXX
3. 2016	XXX	xxx	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4 713	XXX	XXX
3. 20.0	7001	7001	7001	7001	7001	7001	7001	7001	7001	4 Totals	(617)	328

# **SCHEDULE P - PART 2K - FIDELITY, SURETY**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,158	949	1,207	258	49
2. 2015	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	xxx
3. 2016	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	XXX	4	xxx	xxx
										4. Totals	258	49

# SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1.	Prior	XXX	xxx	XXX	XXX	XXX	XXX	XXX	4,801	4,837	4,665	(172)	(136)
2.	2015	xxx	xxx	xxx	xxx	xxx	xxx	XXX	xxx	23	11	(12)	xxx
3.	2016	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	xxx	xxx
											4. Totals	(184)	(136)

# **SCHEDULE P - PART 2M - INTERNATIONAL**

1.	Prior	2,892	2,900	2,566	2,792	2,437	2,591	2,524	2,445	2,396	2,424	28	(21)
2.	2007	0	0	0	0	0	0	0	0	0	0	0	0
3.	2008	XXX	0	0	0	0	0	0	0	0	0	0	0
4.	2009	xxx	xxx	1	1	1	1	1	0	0	0	0	0
5.	2010	xxx	xxx	xxx	0	0	0	0	0	0	0	0	0
6.	2011	xxx	xxx	xxx	xxx	0	0	0	0	0	0	0	0
7.	2012	XXX	xxx	XXX	xxx	xxx	57	57	57	51	49	(2)	(8)
8.	2013	XXX	XXX	XXX	xxx	XXX	xxx	0	0	0	0	0	0
9.	2014	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	0	0
10.	2015	XXX	xxx	XXX	xxx	XXX	xxx	XXX	xxx	0	0	0	XXX
11.	2016	xxx	xxx	xxx	xxx	XXX	xxx	xxx	xxx	xxx	0	xxx	XXX
											12. Totals	26	(29)

# **SCHEDULE P - PART 2N - REINSURANCE**

**Nonproportional Assumed Property** 

	INCURRED	NET LOSSES	AND DEFEN	NSE AND CO	ST CONTAIN	MENT EXPE	NSES REPO	RTED AT YEA	R END (\$000	O OMITTED)	DEVELO	PMENT
Years in Which	1	2	3	4	5	6	7	8	9	10	11	12
Losses Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior	22,869	19,741	18 , 433	16 , 158	16,388	16,303	14,923	14,645	14,098	14,252	154	(393)
2. 2007	12,568	13,262	13,957	13,340	11,850	11,852	11,795	11,799	11,558	11,678	120	(121)
3. 2008	xxx	14,749	16,783	16 , 121	15,913	18,006	17,956	17 ,695	17 ,780	17 ,946	166	251
4. 2009	xxx	xxx	21,638	20,773	18,052	16 , 120	16,035	16,096	16,217	16,361	144	265
5. 2010	xxx	xxx	XXX	21,589	26 , 559	25,604	25,513	25,048	25,036	25,025	(11)	(23)
6. 2011	xxx	xxx	XXX	xxx	38 ,016	38,674	37,899	37 ,555	37 ,744	37 ,708	(36)	153
7. 2012	xxx	xxx	XXX	xxx	XXX	71,031	74,793	72,963	73,338	74,307	969	1,344
8. 2013	xxx	xxx	XXX	xxx	XXX	XXX	42,774	43,686	42,776	41,983	(793)	(1,703)
9. 2014	xxx	xxx	XXX	xxx	XXX	XXX	xxx	29,371	25,449	25 , 131	(318)	(4,240)
10. 2015	xxx	xxx	XXX	xxx	XXX	XXX	xxx	xxx	29 , 134	32 , 197	3,063	xxx
11. 2016	xxx	XXX	XXX	XXX	XXX	XXX	xxx	XXX	XXX	38,629	xxx	xxx
										12. Totals	3,458	(4,467)

# **SCHEDULE P - PART 20 - REINSURANCE**

**Nonproportional Assumed Liability** 

1. Prior	301,628	295,447	291,279	295,095	297 , 265	295,379	281,420	275,752	281,367	283,606	2,239	7 ,854
2. 2007	93,663	92,430	92,954	93,227	93,422	93,470	92,379	89,465	88,706	89,110	404	(355)
3. 2008	xxx	72,350	71,306	71,086	71,073	71,052	72,714	72,975	74,892	73,323	(1,569)	348
4. 2009	xxx	xxx	81,840	81,503	77 ,261	77 ,409	75,601	74,510	73,990	69,113	(4,877)	(5,397)
5. 2010	xxx	xxx	xxx	76,821	74,039	74 , 471	74,283	75,938	72,998	69,882	(3,116)	(6,056)
6. 2011	xxx	xxx	xxx	xxx	57 , 236	55,211	54,476	54 ,849	50,643	51,446	803	(3,403)
7. 2012	xxx	xxx	xxx	xxx	xxx	76,664	79,578	76 ,850	73,424	74,267	843	(2,583)
8. 2013	xxx	xxx	xxx	xxx	xxx	xxx	78,272	76,924	75 , 406	79,350	3,944	2,426
9. 2014	xxx	xxx	xxx	xxx	xxx	xxx	xxx	81,733	78 , 119	81,013	2,894	(720)
10. 2015	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	80,839	82,178	1,339	xxx
11. 2016	XXX	XXX	xxx	XXX	XXX	XXX	xxx	XXX	xxx	79,306	xxx	xxx
										12. Totals	2,904	(7,886)

## **SCHEDULE P - PART 2P - REINSURANCE**

**Nonproportional Assumed Financial Lines** 

			1101	propor	liviiai A	Southice	i illaliv	Ciai Liiit	, ,			
1. Prior	1,429	1,374	1,173	681	295	295	215	215	221	220	(1)	5
2. 2007	97	73	107	166	141	141	132	132	132	132	0	0
3. 2008	xxx	483	486	464	453	453	422	415	413	368	(45)	(47)
4. 2009	xxx	xxx	173	165	165	165	163	154	149	149	0	(5)
5. 2010	xxx	xxx	xxx	85	85	85	84	80	49	49	0	(31)
6. 2011	xxx	xxx	xxx	xxx	98	98	97	92	88	64	(24)	(28)
7. 2012	xxx	xxx	xxx	xxx	xxx	92	92	86	83	83	0	(3)
8. 2013	xxx	xxx	xxx	xxx	xxx	XXX	63	63	63	63	0	0
9. 2014	xxx	xxx	xxx	xxx	xxx	XXX	XXX	38	38	38	0	0
10. 2015	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	16	16	0	xxx
11. 2016	xxx	xxx	XXX	xxx	XXX	XXX	XXX	xxx	XXX	11	xxx	xxx
										12. Totals	(70)	(109)

## SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

	INCURRED	NET LOSSES	AND DEFEN	SE AND CO	ST CONTAIN	MENT EXPE	NSES REPOR	RTED AT YEA	R END (\$000	OMITTED)	DEVELO	PMENT
Years in Which	1	2	3	4	5	6	7	8	9	10	11	12
Losses Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0	0	0
3. 2008	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2009	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2010	XXX	XXX	XXX				0	0	0	0	0	0
6. 2011	XXX	XXX	XXX	xxx.	V		<u> </u>	0	0	0	0	0
7. 2012	XXX	xxx	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2013	XXX	xxx	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2014	XXX	xxx	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2015	XXX	xxx	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	xxx	xxx
										12. Totals	0	0

## SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0	0	0
3. 2008	xxx	0	0	0	0	0	0	0	0	0	0	0
4. 2009	xxx	XXX	0	0	0	0	0	0	0	0	0	0
5. 2010	xxx	XXX	xxx	0	0	0	0	0	0	0	0	0
6. 2011	xxx	XXX	XXX	xxx.	0	)/			0	0	0	0
7. 2012	XXX	XXX	XXX	xxx	xxx	0	0	0	0	0	0	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2014	xxx	xxx	XXX	xxx	xxx	xxx	XXX	0	0	0	0	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	0	0

# SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	xxx	53	29	39	10	(14)
2. 2015	XXX	XXX	XXX				xxx	XXX	24	24	0	xxx
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	XXX	XXX
3. 20.0	7001	7001	7001	7001	7001	7001	7001	7001	7001	4. Totals	10	(14)

# **SCHEDULE P - PART 2T - WARRANTY**

1. Prior	XXX	xxx	XXX	XXX	XXX	XXX	XXX	588	530	561	31	(27)
											3	XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	68	XXX	XXX
31 2010	7001	7001	7001	7001	7001	7001	7001	7001	7001	4. Totals	34	(27)

# SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

	CUMUL	ATIVE PAID	NET LOSSES	S AND DEFEN	NSE AND CO	ST CONTAIN	MENT EXPE	NSES REPOR	RTED AT YEA	R END	11	12
					(\$000 OI	MITTED)					1	Number of
	1	2	3	4	5	6	7	8	9	10	Number of	Claims
											Claims	Closed
Years in Which											Closed With	Without
Losses Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Loss Payment	Loss Payment
		833	950	918	927			934	934	934	1 ayınıcını	1 ayınıcııı
1. Prior	000					932	932				0	U
2. 2007	19	669	1,450	1,603	1,671	1,675	1,680	1,680	1,680	1,680	0	0
3. 2008	XXX	7	833	1,425	1,600	1,642	1,649	1,648	1,648	1,650	0	0
4. 2009	XXX	XXX	9	1,111	1,494	1,557	1,677	1,703	1,706	1,718	0	0
5. 2010	XXX	XXX	XXX	150	565	899	899	899	899	899	0	0
6. 2011	XXX	XXX	XXX	XXX	0	255	862	1,012	1,088	1,096	0	0
7. 2012	XXX	XXX	XXX	XXX	XXX	0	183	694	783	803	0	0
8. 2013	XXX	XXX	XXX	xxx	XXX	XXX	0	122	443	623	0	0
9. 2014	XXX	xxx	XXX	xxx	XXX	XXX	XXX	0	489	823	0	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	204	298	0	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

# SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	000	4,693	11,054	12,755	14,403	15,862	16,319	17 , 116	17,744	17,943	0	0
2. 2007	1,204	2,303	3,041	3,786	4,246	4 ,592	4,811	4,859	4,927	4,976	0	
3. 2008	xxx	1,058	1,898	2,827	3,566	4,171	4,516	5,073	5,169	5,255	0	0
4. 2009	xxx	XXX	1,143	2,246	3,380	4,374	5,024	6 , 567	6,786	6,812	0	0
5. 2010	xxx	xxx	XXX	1,627	3,579	6,359	7 , 146	8,278	8,741	8,884	0	0
6. 2011	XXX	XXX	XXX	xxx	3,482	10,403	12,300	13,057	13,871	14,425	0	
7. 2012	xxx	xxx	xxx	xxx	XXX	3,648	11,597	15,431	17,090	18,921	0	0
8. 2013	xxx	XXX	XXX	xxx	XXX	XXX	5 , 938	10,329	13,376	15,509	0	0
9. 2014	xxx	XXX	XXX	xxx	XXX	XXX	XXX	7 ,458	12,310	13,613	0	0
10. 2015	xxx	XXX	XXX	xxx	XXX	XXX	XXX	XXX	7,100	15,042	0	0
11. 2016	xxx	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,951	0	0

## SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Pr	rior	000	0	0	0	0	0	0	0	0	0	0	0
2. 20	007	0	0	0	0	0	0	0	0	0	0	0	0
3. 20	800	XXX	257	437	601	763	895	968	1,031	1,055	1,076	0	0
4. 20	009	XXX	XXX	276	502	689	870	996	1,082	1,126	1,172	0	0
5. 20	010	XXX	xxx	XXX	1,300	4,533	4,741	4,992	5,204	5,351	5,446	0	0
6. 20	011	XXX	xxx	XXX	xxx	1,401	1,828	2,169	2,490	2,687	2,855	0	0
7. 20	012	XXX	xxx	XXX	xxx	XXX	490	869	1 , 181	1,399	1,578	0	0
8. 20	013	XXX	xxx	XXX	xxx	XXX	XXX	93	330	475	659	0	0
9. 20	014	XXX	xxx	XXX	xxx	XXX	xxx	XXX	145	341	473	0	0
<b>I</b>					1		XXX	1	1		934	0	0
11. 20	016	xxx	XXX	XXX	XXX	XXX	xxx	XXX	XXX	xxx	496	0	0

## **SCHEDULE P - PART 3D - WORKERS' COMPENSATION**

(EXCLUDING EXCESS WORKERS' COMPENSATION)

			(ヒハン	LUDING	LXCLGG	TTOITIE	CO COM	LINOAII	O14 <i>)</i>			
1. Prior	000	336	586	848	1,107	1,472	1,881	2,283	2,529	3,654	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0	0	0
3. 2008	xxx	0	0	0	0	0	0	0	0	0	0	0
4. 2009	xxx	xxx	17	17	23	29	31	31	31	31	0	0
5. 2010	xxx	xxx	XXX	30	34	56	78	106	138	151	0	0
6. 2011	xxx	xxx	XXX	xxx	0	0			0	0	0	0
7. 2012	xxx	xxx	xxx	xxx	XXX	7	27	115	138	247	0	0
8. 2013	xxx	xxx	XXX	xxx	XXX	XXX	39	77	131	343	0	0
9. 2014	xxx	xxx	XXX	xxx	XXX	xxx	XXX	61	301	352	0	0
10. 2015	xxx	xxx	XXX	xxx	XXX	XXX	xxx	XXX	10	10	0	0
11. 2016	l xxx	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

## **SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL**

1.	Prior	000	6,701	11,261	17,935	21,040	22,725	24 , 147	25,979	27,806	28,730	0	0
2.	2007	955	2,571	4,823	6,384	7,670	9,959	10,600	12,083	12,496	12,784	0	0
3.	2008	xxx	127	900	2,368	3,536	4,465	5,484	7 , 334	8,406	8,840	0	0
4.	2009	XXX	xxx	91	519	2,481	4,236	5,358	5 ,725	6,235	7 , 343	0	0
5.	2010	xxx	xxx	XXX	225	551	3,525	4 , 478	4,673	4 ,800	5,715	0	0
6.	2011	xxx	XXX	XXX	xxx	297	1 , 181	2,060	2,953	3,507	3,928	0	0
7.	2012	XXX	xxx	xxx	xxx	XXX	365	1,021	1,425	1,648	2,551	0	0
8.	2013	xxx	xxx	XXX	xxx	xxx	xxx	523	1,304	1,948	2,596	0	0
9.	2014	XXX	xxx	xxx	xxx	XXX	XXX	XXX	447	778	1,057	0	0
10.	2015	XXX	xxx	xxx	xxx	XXX	XXX	XXX	xxx	131	389	0	0
11.	2016	l xxx	XXX	XXX	XXX	XXX	xxx	XXX	XXX	XXX	33	0	0

# SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

	CUMUL	ATIVE PAID I	NET LOSSES	AND DEFEN			MENT EXPE	NSES REPOR	RTED AT YEA	AR END	11	12
					(\$000 OI						ļ	Number of
	1	2	3	4	5	6	7	8	9	10	Number of	Claims
Years in Which											Claims Closed With	Closed
Losses Were											Loss	Without Loss
Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Payment	Payment
1. Prior	000	219	326	1,226	1,489	1,794	1,805	1,864	1,880	1,889	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0	0	0
3. 2008	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2009	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2010	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

# SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1.	Prior	000	0	0	0	0	0	0	0	0	0	0	0
2.	2007	0	0	0	0	0	0	0	0	0	0	0	0
3.	2008	xxx	0	0	0	0	0	0	0	0	0	0	0
4.	2009	xxx	XXX	0			0	<u></u>	0	0	0	0	0
5.	2010	xxx	XXX	XXX		0		0	0	0	0	0	0
6.	2011	xxx	XXX	XXX	XXX	0		0	0	0	0	0	0
7.	2012	xxx	XXX	XXX	XXX	xxx	0		0	0	0	0	0
8.	2013	xxx	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9.	2014	xxx	XXX	XXX	XXX	XXX	XXX	xxx	0	0	0	0	0
10.	2015	xxx	xxx	xxx	XXX	XXX	XXX	XXX	xxx	0	0	0	0
11.	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

# SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1.	Prior	000	79	329	445	575	613	756	785	818	832	XXX	XXX
2.	2007	120	522	1,247	3,246	3,898	4,098	4 ,523	5,510	5,352	5,482	xxx	XXX
3.	2008	xxx	315	727	1,634	2,065	2,380	2,508	2,525	2,530	2,545	xxx	xxx
4.	2009	XXX	XXX	0	42	94	103	114	273	285	288	xxx	xxx
5.	2010	XXX	XXX	XXX	1	1	1	1	1	1	1	xxx	XXX
6.	2011	XXX	XXX	XXX	XXX	0	0	0	0	0	0	xxx	XXX
7.	2012	xxx	XXX	XXX	XXX	xxx	0	0	0	0	0	xxx	XXX
8.	2013	xxx	XXX	XXX	XXX	XXX	XXX	0	0	0	0	xxx	XXX
9.	2014	xxx	XXX	XXX	XXX	xxx	XXX	xxx	0	0	0	xxx	XXX
10.	2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	xxx	0	0	xxx	xxx
11.	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

# SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1	Prior	000	25,042	44,934	67,829	84 ,777	98,019	109 , 157	116,997	128,299	134,414	0	0
2	. 2007	1,357	7,987	13,388	18,330	24 , 475	26,963	30,225	33,755	34,543	34,991	0	0
3	2008	XXX	1,031	3,500	6,901	9,840	12,768	14,420	16,799	16,772	18,041	0	0
4	. 2009	xxx	XXX	2,554	5,353	9,332	14,715	17,934	19,922	21,420	22,206	0	0
5	2010	xxx	XXX	XXX	204	2,939	5,643	8 , 909	13,573	17 ,881	21,476	0	0
6	. 2011	xxx	XXX	XXX	XXX	337	2,857	7 ,693	14,613	21,019	24,929	0	0
7	. 2012	xxx	XXX	XXX	XXX	XXX	388	2,938	11,913	24,526	38 , 115	0	0
8	2013	xxx	xxx	XXX	xxx	XXX	XXX	488	3,035	11,525	21,955	0	
9	2014	xxx	XXX	XXX	xxx	xxx	XXX	xxx	36	1,383	8,694	0	
10	2015	xxx	XXX	XXX	xxx	XXX	XXX	xxx	XXX	483	1,972	0	
11	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	70	0	0

### SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

		_			-	_	_					_	
1.	Prior	000	2,074	4,601	5,984	7,819	8,998	10,668	11,824	13,327	13,975	0	0
2.	2007	353	582	1,659	2,330	2,898	3,350	4,041	4 , 174	4,269	4,413	0	0
3.	2008	xxx	1	77	493	820	918	1 , 104	1,282	1,346	1,386	0	0
4.	2009	xxx	xxx	1	469	633	742	1,061	1,231	1,242	1,363	0	0
5.	2010	xxx	xxx	XXX	1	185	305	1,053	1,333	1,451	1,535	0	0
6.	2011	xxx	xxx	XXX	xxx	1	202	191	582	1,285	1,771	0	0
7.	2012	xxx	xxx	XXX	xxx	XXX	3	127	551	1 , 149	1,612	0	0
8.	2013	xxx	xxx	XXX	xxx	xxx	XXX	0	60	265	662	0	0
9.	2014	xxx	xxx	XXX	xxx	xxx	xxx	xxx	0	1 , 194	2,388	0	0
10.	2015	xxx	XXX	xxx	XXX	XXX	XXX	XXX	xxx	8	258	0	0
11.	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7	0	0

SCHEDULE P - PART 3I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

	CUMUI	ATIVE PAID	NET LOSSES	S AND DEFE	NSE AND CO	ST CONTAIN	MENT EXPE	NSES REPOR	RTED AT YEA	AR END	11	12
						MITTED)						Number of
	1	2	3	4	5	6	7	8	9	10	Number of	Claims
											Claims	Closed
Years in Which Losses Were											Closed With	
Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Loss Pavment	Loss Payment
	200.		2000	20.0		20.2			20.0		. ayo.k	. ayoe
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	47,922	57 ,633	XXX	XXX
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	xxx	xxx	2,300	51,624	XXX	XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,646	XXX	XXX

### SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	xxx	xxx	xxx	XXX	xxx	XXX	xxx	.000	1,829	2,535	0	0
2. 2015	XXX	XXX	XXX	XXX		XXX	XXX	XXX	1,382	3,040	0	0
3. 2016	×xx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	1.844	0	0

### SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	xxx	xxx	XXX	XXX	XXX	XXX	XXX	000	(45)	250	XXX	XXX
2. 2015	xxx	xxx	xxx	XXX	XXX	XXX	XXX	xxx	0	0	xxx	xxx
3. 2016	xxx	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	xxx

### SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	xxx	XXX	XXX	XXX	xxx	XXX	xxx	000	251	308	XXX	XXX
2. 2015	xxx	0	xxx	xxx								
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

# **SCHEDULE P - PART 3M - INTERNATIONAL**

1.	Prior	000	842	1,074	1,619	1,756	1,852	1,940	2,076	2,128	2,184	XXX	XXX
2. ;	2007	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. :	2008	XXX	0	0	0	0	0	0	0	0	0	XXX	xxx
4. :	2009	xxx	xxx	0	0	0	0	0	0	0	0	xxx	xxx
5. 3	2010	xxx	xxx	xxx	0	0	0	0	0	0	0	xxx	xxx
6. :	2011	xxx	xxx	xxx	xxx	0	0	0	0	0	0	xxx	xxx
7. :	2012	xxx	xxx	xxx	XXX	xxx	0	0	0	0	0	XXX	xxx
				xxx					0	0	0	xxx	xxx
9. :	2014	XXX	xxx	xxx	xxx	xxx	XXX	xxx	0	0	0	xxx	xxx
10.	2015	xxx	xxx	xxx	xxx	xxx	xxx	xxx	XXX	0	0	xxx	xxx
	2016	XXX		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	xxx

# SCHEDULE P - PART 3N - REINSURANCE NONPROPORTIONAL ASSUMED PROPERTY

	CUMUL	ATIVE PAID	NET LOSSES	AND DEFEN			IMENT EXPE	NSES REPOR	RTED AT YEA	AR END	11	12
	1	2	3	4	(\$000 Of 5	MITTED) 6	7	8	9	10	Number of Claims	Number of Claims Closed
Years in Which Losses Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Closed With Loss Payment	Without Loss Payment
1. Prior	000	7,567	9,302	9,590	9,077	9,086	9,740	12,401	12,760	13,390	xxx	XXX
2. 2007	7 , 593	9,102	10,870	10,959	10,662	10,624	10,642	10,657	10,674	10 ,725	xxx	xxx
3. 2008	XXX	4,517	12,893	14,643	15,545	16 , 180	16,208	17 , 236	17,324	17,378	xxx	xxx
4. 2009	xxx	xxx	4 , 162	10,768	11,603	12,447	13,031	15,377	15,431	15,511	xxx	xxx
5. 2010	xxx	xxx	xxx	7 ,598	20 , 028	22 , 107	22,590	23,669	23,894	24,335	xxx	xxx
6. 2011	xxx	xxx	xxx	xxx	15,629	27 , 128	31,961	33,344	33,774	33,826	xxx	xxx
7. 2012	xxx	xxx	xxx	xxx	xxx	40,731	63,973	69,698	69,885	70,089	xxx	xxx
8. 2013	xxx	xxx	xxx	xxx	xxx	xxx	18,920	32,495	39,511	40,059	xxx	xxx
9. 2014	xxx	xxx	xxx	xxx	xxx	xxx	xxx	6,789	15,003	19,846	xxx	xxx
10. 2015	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	11,127	17 ,258	xxx	xxx
11. 2016	XXX	xxx	xxx	xxx	XXX	XXX	xxx	xxx	XXX	17,405	XXX	xxx

# SCHEDULE P - PART 30 - REINSURANCE NONPROPORTIONAL ASSUMED LIABILITY

1.	Prior	000	69 , 240	121 , 125	159,736	187 , 464	209,805	222,764	230 ,710	236 ,706	243,285	xxx	xxx
2.	2007	5,819	17,998	28 , 500	39,594	49,308	57 , 536	62,206	65 , 426	68,213	69,495	xxx	XXX
3.	2008	xxx	10,216	12,325	21,521	32,465	40 , 434	45,385	52,726	57,978	60,649	xxx	xxx
4.	2009	xxx	xxx	10,516	13,489	23 , 502	35,990	46,320	53,371	58,700	61,551	xxx	xxx
5.	2010	xxx	XXX	XXX	6,615	11,930	23,624	34,870	46,981	55,760	58,490	xxx	xxx
6.	2011	xxx	xxx	XXX	xxx	2,765	7 ,545	21,012	31,721	38,282	42,252	xxx	xxx
7.	2012	xxx	xxx	XXX	xxx	xxx	3,652	14,645	24 ,492	40,217	50,366	xxx	xxx
8.	2013	xxx	xxx	XXX	XXX	xxx	XXX	5,338	9,960	23,630	42,035	xxx	xxx
9.	2014	xxx										xxx	
		XXX										XXX	
	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	,	· ·		XXX

# SCHEDULE P - PART 3P - REINSURANCE NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior	000	21	27	(21)	(54)	(54)	(54)	(54)	(54)	(54)	XXX	XXX
2. 2007	97	73	107	166	132	132	132	132	132	132	xxx	xxx
3. 2008	xxx	0	0	0	0	0	0	10	10	10	xxx	xxx
4. 2009	xxx	xxx	0	0	0	0	0	0	0	0	xxx	xxx
5. 2010	xxx	xxx	xxx	0	0	0	0	0	0	0	xxx	xxx
6. 2011	xxx	xxx	XXX	xxx	0	0	0	0	0	0	xxx	xxx
7. 2012	xxx	xxx	xxx	xxx	xxx	0	0	0	0	0	xxx	xxx
8. 2013	xxx	xxx	xxx	xxx	xxx	XXX	0	0	0	0	xxx	xxx
9. 2014	xxx	xxx	xxx	xxx	xxx	XXX	xxx	0	0	0	xxx	xxx
10. 2015	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	xxx	xxx
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	xxx

# SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

COLLE								<u> </u>			CITIC	110
	CUMUL	ATIVE PAID I	NET LOSSES	S AND DEFEN	ISE AND CO	ST CONTAIN	MENT EXPE	NSES REPOR	RTED AT YEA	R END	11	12
					(\$000 OI	MITTED)						Number of
	1	2	3	4	5	6	7	8	9	10	Number of	Claims
											Claims	Closed
Years in Which											Closed With	Without
Losses Were	0007	0000	0000	0040	0044	0040	0040	0044	0045	0040	Loss	Loss
Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Payment	Payment
4 5.		0	0	_	0	0	0	_	0	_		
1. Prior	000	0	0	0	0	0	0	0	0	0	ļ0	U
	0	0	0	_	0	0	0		0	_		
2. 2007	0		0	0	0	0	0	0	0		ļ	U
0 0000	2007	0	0	_	0	0	0	_	0	_		
3. 2008	XXX		0					0	0	0	ļ	U
4 0000	2007	2004	0			1 1		0	0	_		
4. 2009	XXX	XXX	0			····		0	0	0	ļ	l
5 0040	2007	2004	1004				4 🖳	0	0	_	_	
5. 2010	XXX	XXX	XXX	0	0		0	0	0	0	ļ	U
0 0044	2007	2007	1004	2004	0	٥	0	0	0	_	_	[
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	0	0		U
7 0040	2007	xxx	xxx	2004	XXX	٥	0	0	0	_	_	[
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	ļ	U
0 0040	xxx	XXX	XXX	XXX	XXX	XXX	0	0	0	_	_	
8. 2013	XXX				ХХХ		0	0	0	0	0	U
9. 2014	xxx	XXX	xxx	XXX	XXX	XXX	XXX	0	0	_	_	
9. 2014								0	0	0	J	J
10. 2015	XXX	XXX	xxx	XXX	xxx	XXX	XXX	xxx	0	_		
10. 2015									0	0	ļ	U
11. 2016	xxx	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2010	^^^	^^^	^^^	^^^	^^^	^^^	^^^		^^^	<u> </u>	1 0	U

# SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	000	0	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0	0	0
3. 2008	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2009	xxx	XXX	0	0	0	0	0	0	0	0	0	0
5. 2010	XXX	XXX	XXX	N			0	0	0	0	0	0
6. 2011	xxx	xxx	xxx	xxx.	0		0	0	0	0	0	0
7. 2012	XXX	XXX	XXX	xxx	xxx	0	0	0	0	0	0	0
8. 2013	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	0	0	0
9. 2014	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	0	0
10. 2015	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	xxx	xxx	0	0	0

# SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

												<u> </u>
1. Pri	rXXX	xxx	xxx	xxx	xxx	xxx	xxx	000	7	16	xxx	XXX
2. 201	5XXX	xxx	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
3. 201	6 XXX	XXX	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	xxx	XXX

# **SCHEDULE P - PART 3T - WARRANTY**

1. Prior	XXX	xxx	XXX	XXX	XXX	XXX	XXX	000	262	435	0	0
2. 2015	XXX		XXX	XXX	XXX		XXX	XXX	0	0	0	0
3. 2016	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0

### SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

	BULK AND IE	BNR RESERVES	S ON NET LOSS	SES AND DEFE	NSE AND COST	CONTAINMEN	IT EXPENSES F	REPORTED AT	YEAR END (\$00	00 OMITTED)
Years in Which	1	2	3	4	5	6	7	8	9	10
Losses Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
iliculted			2009	2010	2011	2012	2013	2014	2015	2010
1. Prior	1,262	330	0	0	0	0	0	0	0	0
2. 2007	1,758	857	37	0	0	0	0	0	0	0
3. 2008	XXX	1,401	785	71	0	0	0	0	0	0
4. 2009	XXX	XXX	1,290	466	48	0	0	0	ļ0	0
5. 2010	xxx	XXX	xxx	994	496	177	0	0	ļ0	0
6. 2011	xxx	XXX	xxx	XXX	467	576	38	0	0	0
7. 2012	XXX	XXX	xxx	xxx	XXX	220	580	44	4	0
8. 2013	xxx	XXX	xxx	XXX	XXX	XXX	515	462	95	0
9. 2014	xxx	XXX	xxx	xxx	XXX	XXX	xxx	702	289	0
10. 2015	xxx	XXX	xxx	xxx	XXX	XXX	xxx	XXX	533	429
11. 2016	XXX	XXX	xxx	xxx	XXX	XXX	xxx	XXX	xxx	899

# SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	14,470	11,966	5,435	4,795	2,414	318	319	62	280	0
2. 2007	3,171	2,848	1,754	1 , 141	874	265	89	103	303	203
3. 2008	xxx	2,936	1,864	1 , 173	765	357	305	166	157	119
4. 2009	xxx	XXX	2,340	2,030	1,330	994	879	239	4	27
5. 2010	xxx	XXX	XXX	1,825	1,595	998	491	815	361	183
6. 2011	xxx	XXX	XXX	xxx	3,562	1,032	467	379	213	695
7. 2012	xxx	XXX	XXX	xxx	xxx	7 , 143	1,291	1,527	1 , 140	1,026
8. 2013	xxx	XXX	XXX	xxx	xxx	XXX	3,811	913	853	1,214
9. 2014	xxx	XXX	XXX	xxx	xxx	xxx	xxx	3,903	0	1 , 198
10. 2015	xxx	xxx	xxx	xxx	xxx	xxx	xxx	XXX	7,276	1,109
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,836

# SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0
3. 2008	XXX	805	719	615	439	334	265	199	185	0
4. 2009	XXX	XXX	628	517	396	260	145	81	33	0
5. 2010	XXX	XXX	XXX	1 , 290	375	273	1 , 110	949	747	636
6. 2011	XXX	XXX	XXX	xxx	1,792	1,560	1,488	1 , 191	1,041	918
7. 2012	XXX	XXX	XXX	xxx	xxx	621	697	344	139	0
8. 2013	XXX	XXX	XXX	xxx	xxx	xxx	775	460	260	113
9. 2014	XXX	XXX	XXX	xxx	XXX	XXX	xxx	726	557	440
10. 2015	XXX	XXX	XXX	xxx	xxx	xxx	xxx	XXX	1 , 185	170
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,691

### SCHEDULE P - PART 4D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	141	131	98	84	17	8	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0
3. 2008	xxx	31	7	10	10	10	10	9	0	0
4. 2009	xxx	XXX	18	11	6	3	5	4	0	0
5. 2010	xxx	XXX	XXX	27	6	32	5	8	1	0
6. 2011	xxx	xxx	xxx	XXX	0	0	0	0	0	0
7. 2012	xxx	XXX	XXX	XXX	XXX	30	66	5	3	0
8. 2013	xxx	xxx	XXX	XXX	xxx	XXX	228	98	9	0
9. 2014	xxx	xxx	xxx	xxx	xxx	XXX	xxx	346	22	4
10. 2015	xxx	XXX	100	51						
11. 2016	XXX	XXX	29							

## SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

				·· · · · —	<b>- - - - - - - - - -</b>					
1. Prior	26,172	21 , 144	17 ,509	11,443	6,789	4,856	2,918	2,195	788	0
2. 2007	10 , 181	11,610	8,398	6,655	4,580	3,397	3,116	2,111	1,722	1,468
3. 2008	xxx	9,718	10,322	7 ,044	5,519	4,245	3,688	1,450	1,296	832
4. 2009	xxx	XXX	5,594	6,071	4,374	2,622	1 , 157	1,990	1,241	231
5. 2010	xxx	XXX	xxx	5,446	4,175	2,338	255	2,193	1,922	1,008
6. 2011	xxx	XXX	xxx	xxx	5,725	3,702	3,406	2,479	1,299	965
7. 2012	xxx	xxx	xxx	xxx	xxx	5,050	3,903	2,324	2,002	1,600
8. 2013	xxx	XXX	XXX	xxx	XXX	XXX	1,676	1,557	1,500	1,304
9. 2014	xxx	XXX	XXX	xxx	xxx	xxx	xxx	1,308	1,074	711
10. 2015	xxx	XXX	xxx	xxx	xxx	XXX	xxx	XXX	1,573	1,070
11 2016		YYY	YYY	l yyy		YYY	YYY	YYY	YYY	1 388

# SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

	BULK AND IE	NR RESERVES	ON NET LOSS	SES AND DEFE	NSE AND COST	CONTAINMEN	IT EXPENSES F	REPORTED AT	YEAR END (\$00	00 OMITTED)
Years in Which	1	2	3	4	5	6	7	8	9	10
Losses Were	2007	2000	2000	2040	2044	2040	2042	2014	2045	2040
Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	2,126	2,046	1,632	1 ,488	916	954	961	428	424	424
2. 2007	10	10	10	10	7	7	7	4	4	4
3. 2008	xxx	0	0	0	0	0	0	0	0	0
4. 2009	xxx	XXX	0	0	0	0	0	0	0	0
5. 2010	XXX	XXX	xxx	0	0	0	0	0	0	0
6. 2011	xxx	XXX	xxx	XXX	0	0	0	0	0	0
7. 2012	XXX	XXX	xxx	XXX	XXX	0	0	0	0	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2014	xxx	XXX	xxx	XXX	XXX	XXX	xxx	0	0	0
10. 2015	xxx	XXX	xxx	XXX	XXX	XXX	xxx	XXX	ļ0	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

# SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0
3. 2008	xxx	0	0	0	0	0	0	0	0	0
4. 2009	xxx	XXX	0	0	0	0	0	0	0	0
5. 2010	xxx	XXX	XXX			0	0	0	0	0
6. 2011	xxx	XXX	XXX		0	0	0	0	0	0
7. 2012	xxx	XXX	XXX	XX	XXX	0	0	0	0	0
8. 2013	xxx	XXX	XXX	XXX	xxx	XXX	0	0	0	0
9. 2014	xxx	xxx	XXX	XXX	xxx	XXX	xxx	0	0	0
10. 2015	xxx	XXX	0	0						
11. 2016	XXX	XXX	0							

# SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1.	Prior	55	24	0	0	0	0	0	0	0	0
2. :	2007	1 , 130	627	283	0	0	0	0	0	0	0
3. :	2008	XXX	2,358	2,252	826	501	417	348	296	66	130
4. :	2009	XXX	XXX	2,882	2,748	2,695	2,649	2,612	2,623	2,607	1,721
5. :	2010	XXX	XXX	xxx	1 , 135	783	766	764	764	739	739
6. :	2011	XXX	XXX	xxx	xxx	187	185	185	184	168	168
7. :	2012	XXX	XXX	xxx	xxx	xxx	3	3	3	3	3
8. 2	2013	XXX	XXX	xxx	xxx	xxx	XXX	2	2	2	2
9. :	2014	XXX	XXX	xxx	XXX	xxx	XXX	xxx	4	4	4
10. :	2015	XXX	XXX	xxx	xxx	xxx	XXX	xxx	XXX	2	0
11. :	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3

# SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	117,038	103,860	98,576	85,406	75,479	65,052	54,046	43,831	37,951	36,555
2. 2007	30,638	23,937	22,053	14,749	11,933	8,506	4,438	597	829	261
3. 2008	xxx	19,821	23,913	16,031	12,878	13,071	10,659	7,008	7,092	4,117
4. 2009	xxx	XXX	11,903	17,652	17 , 478	14,454	11,094	5,994	4,012	1,823
5. 2010	xxx	XXX	XXX	19,022	17 , 298	18,592	15,736	9,748	5,316	2,230
6. 2011	xxx	XXX	XXX	xxx	18,529	17,390	17 , 021	8,178	5,524	2,849
7. 2012	xxx	XXX	XXX	xxx	XXX	27 , 109	35,680	26,256	9,759	2,009
8. 2013	xxx	XXX	XXX	xxx	XXX	XXX	36,078	39,479	25,423	15,568
9. 2014	xxx	XXX	XXX	xxx	xxx	xxx	xxx	33,642	35,543	31,704
10. 2015	xxx	XXX	xxx	xxx	xxx	XXX	XXX	XXX	28,992	30,285
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,518

## SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	10,760	8,634	6,398	4,241	2,493	1,749	850	1,173	2,648	2,032
2. 2007	5,667	7,037	5,814	4,785	4 , 127	3,656	3,490	4,060	3,128	3,734
3. 2008	xxx	2,548	2,451	1,962	1 , 854	1,627	1 , 400	1 , 184	1 , 158	654
4. 2009	xxx	XXX	5,546	5,069	4,092	3,908	3,621	3,644	2,593	2,910
5. 2010	xxx	XXX	xxx	3,122	2,877	2,708	1,964	1,342	2,053	2,369
6. 2011	xxx	XXX	xxx	xxx	3,353	3,775	3,550	3,121	3,369	4,007
7. 2012	xxx	XXX	xxx	xxx	XXX	3,441	4,389	3,180	2,334	2,993
8. 2013	xxx	XXX	xxx	xxx	xxx	xxx	6,398	6,314	5,875	4,847
9. 2014	xxx	XXX	xxx	xxx	xxx	XXX	xxx	4,964	3,073	3,175
10. 2015	xxx	xxx	xxx	xxx	xxx	XXX	xxx	XXX	10,609	10,216
11 2016	l xxx	XXX	XXX	l xxx	XXX	XXX	XXX	XXX	XXX	7 804

SCHEDULE P - PART 4I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

, :					,		,			
	BULK AND IE	BNR RESERVE	S ON NET LOSS	SES AND DEFE	NSE AND COST	CONTAINMEN	NT EXPENSES F	REPORTED AT	YEAR END (\$00	0 OMITTED)
Years in Which	1	2	3	4	5	6	7	8	9	10
Losses Were										
Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57,363	12,710	5,208
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59,448	9.054
										, , , , , ,
3 2016	<b>VVV</b>	VVV	vvv			vvv		~~~		6/ 2/2

## SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	xxx	XXX	xxx	2,087	1,480	237
2. 2015	xxx	xxx	xxx	XXX	xxx	xxx	xxx	xxx	1,802	276
3. 2016	xxx	xxx	xxx	XXX	xxx	XXX	xxx	xxx	xxx	2,635

## SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Pri	orXXX	XXX	XXX	XXX	xxx	XXX	XXX	186	65	54
2. 20	5XXX	xxx	0							
3. 20	6 XXX	XXX	XXX	XXX	xxx	xxx	xxx	xxx	XXX	4

# SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	xxx	4,696	4,539	4,350
2. 2015	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	23	11
3. 2016	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0

### **SCHEDULE P - PART 4M - INTERNATIONAL**

_											
	1. Prior	524	473	426	359	201	201	128	9	5	0
	2. 2007	0	0	0	0	0	0	0	0	0	0
	3. 2008	xxx	0	0	0	0	0	0	0	0	0
	4. 2009	xxx	xxx	1	1	1	1	1	0	0	0
	5. 2010	xxx	xxx	xxx	0	0	0	0	0	0	0
	6. 2011	xxx	XXX	xxx	xxx	0	0	0	0	0	0
	7. 2012	xxx	XXX	xxx	xxx	XXX	57	57	57	51	49
	8. 2013	xxx	xxx	xxx	xxx	xxx	XXX	0	0	0	0
	9. 2014	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0
	10. 2015	xxx	xxx	xxx	xxx	xxx	xxx	xxx	XXX	0	0
	11. 2016	xxx	xxx	xxx	0						

# SCHEDULE P - PART 4N - REINSURANCE

NONPROPORTIONAL ASSUMED PROPERTY

	BULK AND IE	NR RESERVES	ON NET LOSS	SES AND DEFE	NSE AND COST	CONTAINMEN	IT EXPENSES F	REPORTED AT	YEAR END (\$00	0 OMITTED)
Years in Which	1	2	3	4	5	6	7	8	9	10
Losses Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	15 , 193	7,220	5,966	3,645	5,385	4,817	3,646	1,271	607	4
2. 2007	1,508	714	1,236	1 , 102	495	583	585	606	536	950
3. 2008	xxx	3,483	469	552	281	1,745	1,669	317	354	533
4. 2009	xxx	xxx	10,839	5,367	4,856	3,324	2,792	606	708	793
5. 2010	xxx	xxx	xxx	5,778	3,972	3,402	2,557	263	1 , 113	310
6. 2011	xxx	xxx	xxx	xxx	4,969	4,891	3,296	2,922	4,044	2,697
7. 2012	xxx	xxx	xxx	xxx	xxx	8,279	2,376	705	664	1,751
8. 2013	xxx	xxx	xxx	xxx	XXX	XXX	2,887	7,051	728	1,504
9. 2014	xxx	xxx	xxx	xxx	xxx	xxx	xxx	1,931	5,072	1,081
9. 2015	xxx	xxx	xxx	xxx	xxx	xxx	xxx	XXX	3,952	6,150
11. 2016	XXX	xxx	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,616

# **SCHEDULE P - PART 40 - REINSURANCE**

NONPROPORTIONAL ASSUMED LIABILITY

			110111 11	<u> </u>	INAL AGG	OWILD LIV	<u> </u>			
1. Prior	149,659	103,004	82,416	67,650	52,990	44,679	31,875	29 , 153	27 ,723	23,770
2. 2007	75,901	58,689	45,978	34,652	30 , 147	25,230	22,438	13,979	16,737	11,710
3. 2008	xxx	50,776	44 ,812	27,689	16,065	9,534	7,604	4,721	4,690	3,133
4. 2009	xxx	xxx	53,974	48,457	34,956	24,013	14,282	8,170	4,600	1,675
5. 2010	xxx	xxx	xxx	48,684	43,678	30,301	15,356	8,016	2,759	2,029
6. 2011	xxx	xxx	xxx	xxx	37 ,084	28,648	19,394	10,245	4,920	1,779
7. 2012	xxx	xxx	xxx	xxx	xxx	58,020	42,507	25,576	10 , 555	6,292
8. 2013	xxx	XXX	XXX	XXX	XXX	XXX	52,496	47,612	30,520	18,711
9. 2014	xxx	XXX	XXX	XXX	XXX	XXX	xxx	57,597	41,446	31,507
9. 2015	xxx	XXX	XXX	XXX	XXX	XXX	xxx	XXX	52,240	44,585
11. 2016	XXX	XXX	XXX	XXX	XXX	xxx	xxx	xxx	xxx	51,189

### SCHEDULE P - PART 4P - REINSURANCE

NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior	1,380	1 , 353	1 , 115	686	331	331	251	251	275	274
2. 2007	0	0	0	0	0	0	0	0	0	0
3. 2008	xxx	332	486	464	453	453	414	396	394	358
4. 2009	xxx	xxx	173	165	165	165	163	154	149	149
5. 2010	xxx	xxx	xxx	83	85	85	84	80	49	49
6. 2011	xxx	xxx	xxx	XXX	98	98	97	92	88	64
7. 2012	xxx	xxx	xxx	XXX	xxx	92	92	86	83	83
8. 2013	xxx	xxx	xxx	xxx	xxx	xxx	63	63	63	63
9. 2014	xxx	xxx	xxx	xxx	xxx	xxx	xxx	38	36	36
9. 2015	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	16	16
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11

## SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

	BULK AND IE	BNR RESERVES	ON NET LOSS	SES AND DEFE	NSE AND COST	CONTAINMEN	IT EXPENSES F	REPORTED AT	YEAR END (\$00	00 OMITTED)
Years in Which Losses Were	1	2	3	4	5	6	7	8	9	10
Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0
3. 2008	xxx	0	0	0	0	0	0	0	0	0
4. 2009	xxx	xxx	0		0	0	0	0	0	0
5. 2010	xxx	xxx	xxx	170		0	0	0	0	0
6. 2011	xxx	xxx	xxx	xxx	0	0	0	0	0	0
7. 2012	xxx	xxx	xxx	xxx	xxx	0	0	0	0	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2014	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0
10. 2015	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	xxx	0

# SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0
3. 2008	XXX	0	0	0	0	0	0	0	0	0
4. 2009	xxx	xxx	0	0	0	0	0	0	0	0
5. 2010	xxx	xxx	xxx			0	0	0	0	0
6. 2011	xxx	xxx	xxx			<b></b> 0	0	0	0	0
7. 2012	xxx	xxx	xxx	xxx	xxx	0	0	0	0	0
8. 2013	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	0
9. 2014	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0
10. 2015	XXX	xxx	XXX	xxx	XXX	xxx	xxx	xxx	0	0
11. 2016	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0

# SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	xxx	XXX	XXX	37	11	7
	xxx		xxx	xxx	xxx	xxx	xxx	XXX	24	24
3. 2016	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	5

# **SCHEDULE P - PART 4T - WARRANTY**

								-		
1. Prior	xxx	44								
2. 2015	xxx	xxx				xxx	xxx	xxx	82	85
3. 2016	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	68

Schedule P - Part 5A- SN1

NONE

Schedule P - Part 5A- SN2

NONE

Schedule P - Part 5A- SN3

NONE

Schedule P - Part 5B- SN1

NONE

Schedule P - Part 5B- SN2

NONE

Schedule P - Part 5B- SN3

NONE

Schedule P - Part 5C- SN1

NONE

Schedule P - Part 5C- SN2

NONE

Schedule P - Part 5C- SN3

NONE

Schedule P - Part 5D- SN1

NONE

Schedule P - Part 5D- SN2

NONE

Schedule P - Part 5D- SN3

NONE

Schedule P - Part 5E- SN1

NONE

Schedule P - Part 5E- SN2

NONE

Schedule P - Part 5E- SN3

NONE

Schedule P - Part 5F- SN1A NONE

Schedule P - Part 5F- SN2A NONE

Schedule P - Part 5F- SN3A NONE

Schedule P - Part 5F- SN1B NONE

Schedule P - Part 5F- SN2B

NONE

Schedule P - Part 5F- SN3B NONE

Schedule P - Part 5H- SN1A

NONE

Schedule P - Part 5H- SN2A

**NONE** 

Schedule P - Part 5H- SN3A

**NONE** 

Schedule P - Part 5H- SN1B

NONE

Schedule P - Part 5H- SN2B

NONE

Schedule P - Part 5H- SN3B

NONE

Schedule P - Part 5R- SN1A

**NONE** 

Schedule P - Part 5R- SN2A

**NONE** 

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

**NONE** 

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

**NONE** 

Schedule P - Part 5T- SN1

**NONE** 

Schedule P - Part 5T- SN2

**NONE** 

Schedule P - Part 5T- SN3

**NONE** 

### SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1
-----------

		CUMUI	LATIVE PREM	IIUMS EARNI	D DIRECT A	ND ASSUME	O AT YEAR EN	ND (\$000 OMI	TTED)		11
Years in Which	1	2	3	4	5	6	7	8	9	10	Current
Premiums Were											Year
Earned and Losses											Premiums
Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Earned
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0	0
3. 2008	XXX	2,032	2,032	2,032	2,032	2,032	2,032	2,032	2,032	2,032	0
4. 2009	XXX	XXX	1,760	1,760	1,760	1,760	1,760	1,760	1,760	1,760	0
5. 2010	XXX	XXX	XXX	7 , 033	7,033	7 , 033	7,033	7 ,033	7,033	7,033	0
6. 2011	XXX	XXX	XXX	XXX	5,669	5,669	5,669	5,669	5,669	5,669	0
7. 2012	XXX	XXX	XXX	XXX	XXX	2,611	2,611	2,611	2,611	2,611	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	1,711	1,711	1,711	1,711	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,833	1,833	1,833	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,728	2,728	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,574	6,574
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,574
13. Earned											
Premiums											
(Sc P-Pt 1)	0	2,032	1,760	7,033	5,669	2,611	1,711	1,833	2,728	6,574	XXX

#### **SECTION 2**

		CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)									
Years in Which	1	2	3	4	5	6	7	8	9	10	Current
Premiums Were		_		· ·	ŭ	ŭ				10	Year
Earned and Losses											Premiums
Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Earned
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0	0
3. 2008	XXX	386	386	386	386	386	386	386	386	386	0
4. 2009	XXX	XXX	339	339	339	339	339	339	339	339	0
5. 2010	XXX	XXX	XXX	496	496	496	496	496	496	496	0
6. 2011	XXX	XXX	XXX	XXX	354	354	354	354	354	354	0
7. 2012	XXX	XXX	XXX	XXX	XXX	424	424	424	424	424	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	238	238	238	238	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	229	229	229	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	569	569	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	720	720
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	720
13. Earned											
Premiums											
(Sc P-Pt 1)	0	386	339	496	354	424	238	229	569	720	XXX

# SCHEDULE P - PART 6D - WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

		CUMU	LATIVE PREM	IIUMS EARNE	ED DIRECT AI	ND ASSUME	AT YEAR EN	ND (\$000 OMI	TTED)		11
Years in Which	1	2	3	4	5	6	7	8	9	10	Current
Premiums Were											Year
Earned and Losses											Premiums
Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Earned
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2007	(46)	(46)	(46)	(46)	(46)	(46)	(46)	(46)	(46)	(46)	0
3. 2008	XXX	51	51	51	51	51	51	51	51	51	0
4. 2009	XXX	XXX	71	71	71	71	71	71	71	71	0
5. 2010	XXX	XXX	XXX	285	285	285	285	285	285	285	0
6. 2011	XXX	XXX	XXX	XXX	(45)	(45)	(45)	(45)	(45)	(45)	0
7. 2012	XXX	XXX	XXX	XXX	XXX	292	292	292	292	292	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	681	681	681	681	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1 , 156	1 , 156	1 , 156	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	389	389	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52	52
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52
13. Earned											
Premiums											
(Sc P-Pt 1)	(46)	51	71	285	(45)	292	681	1,156	389	52	XXX

SECTION 2
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					0_0						
			CUMULATI	VE PREMIUM	S EARNED C	EDED AT YEA	AR END (\$000	OMITTED)			11
Years in Which	1	2	3	4	5	6	7	8	9	10	Current
Premiums Were											Year
Earned and Losses											Premiums
Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Earned
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0	0
3. 2008	XXX	0	0	0	0	0	0	0	0	0	0
4. 2009	XXX	XXX	0	0			0	0	0	0	0
5. 2010	XXX	XXX	XXX	0		0	0	0	0	0	0
6. 2011	XXX	XXX	XXX				0	0	0	0	0
7. 2012	XXX	XXX	XXX	XX	X X	0	0	۵	0	0	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	٥	0	0	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	٥	0	0	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned											
Premiums											
(Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

# SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL SECTION 1

		CUMUI	LATIVE PREM	IIUMS EARNE	D DIRECT A	ND ASSUME	O AT YEAR EN	ND (\$000 OMI	TTED)		11
Years in Which	1	2	3	4	5	6	7	8	9	10	Current
Premiums Were											Year
Earned and Losses											Premiums
Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Earned
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2007	23 , 118	23 , 118		23 , 118	23 , 118	23,118	23 , 118	23 , 118	23 , 118	23 , 118	0
3. 2008	XXX	17 , 871				17 , 871	17 , 871	17 , 871	17,871	17 ,871	0
4. 2009	XXX	XXX			12,070	12,070	12,070	12,070	12,070	12,070	0
5. 2010	XXX	XXX	XXX	11,970	11,970	11,970	11,970	11,970	11,970	11,970	0
6. 2011	XXX	XXX	xxx	XXX	12,604	12,604	12,604	12,604	12,604	12,604	0
7. 2012	XXX	XXX	xxx	XXX	XXX	9,547	9,547	9 , 547	9,547	9,547	0
8. 2013	XXX	XXX	xxx	XXX	XXX	XXX	6,932	6,932	6,932	6,932	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,051	4,051	4,051	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,561	3,561	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,006	3,006
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,006
13. Earned											
Premiums											
(Sc P-Pt 1)	23,118	17,871	12,070	11,970	12,604	9,547	6,932	4,051	3,561	3,006	XXX

**SECTION 2** 

					CECTION						
			CUMULATI	VE PREMIUM	S EARNED C	EDED AT YEA	AR END (\$000	OMITTED)			11
Years in Which	1	2	3	4	5	6	7	8	9	10	Current
Premiums Were											Year
Earned and Losses											Premiums
Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Earned
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2007	975	975	975	975	975	975	975	975	975	975	0
3. 2008	XXX	520	520	520	520	520	520	520	520	520	0
4. 2009	XXX	XXX	579	579	579	579	579	579	579	579	0
5. 2010	XXX	XXX	XXX	534	534	534	534	534	534	534	0
6. 2011	XXX	XXX	XXX	XXX	831	831	831	831	831	831	0
7. 2012	XXX	XXX	XXX	XXX	XXX	447	447	447	447	447	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	351	351	351	351	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	510	510	510	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	475	475	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	509	509
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	509
13. Earned											
Premiums											
(Sc P-Pt 1)	975	520	579	534	831	447	351	510	475	509	XXX

# SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

	SECTION 1A										
		CUMU	LATIVE PREM	IIUMS EARNE	ED DIRECT A	ND ASSUME	O AT YEAR E	ND (\$000 OM	ITTED)		11
Years in Which	1	2	3	4	5	6	7	8	9	10	Current
Premiums Were											Year
Earned and Losses											Premiums
Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Earned
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2007	61, 194	61 , 194	61 , 194	61 , 194	61 , 194	61,194	61 , 194	61 , 194	61 , 194	61,194	0
3. 2008	XXX	45,070	45,070	45,070	45,070	45,070	45,070	45,070	45,070	45,070	0
4. 2009	XXX	XXX	46,329	46,329	46,329	46,329	46,329	46,329	46,329	46,329	0
5. 2010	XXX	XXX	XXX	46,045	46,045	46,045	46,045	46,045	46,045	46,045	0
6. 2011	XXX	XXX	XXX	XXX	60,708	60,708	60,708	60,708	60,708	60,708	0
7. 2012	XXX	XXX	XXX	XXX	XXX	85,096	85,096	85,096	85,096	85,096	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	90 , 777	90,777	90,777	90 ,777	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85,428	85,428	85,428	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	74 , 152	74,152	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	73,604	73,604
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	73,604
13. Earned											
Premiums											
(Sc P-Pt 1)	61,194	45,070	46,329	46,045	60,708	85,096	90,777	85,428	74,152	73,604	XXX

**SECTION 2A** 

					SECTION	<u>-                                    </u>					
			CUMULATI	/E PREMIUM	S EARNED C	EDED AT YEA	AR END (\$000	OMITTED)			11
Years in Which	1	2	3	4	5	6	7	8	9	10	Current
Premiums Were											Year
Earned and Losses											Premiums
Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Earned
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0	0
3. 2008	XXX	(108)	(108)	(108)	(108)	(108)	(108)	(108)	(108)	(108)	0
4. 2009	XXX	XXX	1	1	1	1	1	1	l1	1	0
5. 2010	XXX	XXX	XXX	0	0	0	0	0	l0	0	0
6. 2011	XXX	XXX	xxx	XXX	24	24	24	24	24	24	0
7. 2012	XXX	XXX	XXX	XXX	XXX	(24)	(24)	(24)	(24)	(24)	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	3
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3
13. Earned											
Premiums											
(Sc P-Pt 1)	0	(108)	1	0	24	(24)	0	0	0	3	XXX

# SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE SECTION 1B

		CUMU	LATIVE PREM	IIUMS EARNI	ED DIRECT A	ND ASSUME	O AT YEAR EN	ND (\$000 OMI	TTED)		11
Years in Which	1	2	3	4	5	6	7	8	9	10	Current
Premiums Were											Year
Earned and Losses											Premiums
Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Earned
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2007	11,456	11,456	11,456	11 , 456	11,456	11,456	11,456	11,456	11,456	11,456	0
3. 2008	XXX	4 , 194	4 , 194	4 , 194	4 , 194	4 , 194	4, 194	4 , 194	4, 194	4 , 194	0
4. 2009	XXX	XXX	8,945	8,945	8,945	8,945	8,945	8,945	8,945	8,945	0
5. 2010	XXX	XXX	XXX	6,760	6,760	6,760	6,760	6,760	6,760	6,760	0
6. 2011	XXX	XXX	XXX	XXX	8,240	8,240	8,240	8,240	8,240	8,240	0
7. 2012	XXX	XXX	XXX	XXX	XXX	8,653	8,653	8,653	8,653	8,653	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	11,526	11,526	11,526	11,526	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,298	10,298	10,298	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,036	18,036	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,203	15,203
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,203
13. Earned				·		·					
Premiums											
(Sc P-Pt 1)	11,456	4,194	8,945	6,760	8,240	8,653	11,526	10,298	18,036	15,203	XXX

SECT	ION	2E
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			CUMULATI\	VE PREMIUM	S EARNED C	FDFD AT YEA	AR FND (\$000	(OMITTED)			11
Years in Which	1	2	3	4	5	6	7	8	9	10	Current
Premiums Were	·	_	Ŭ		Ŭ	ŭ	•			10	Year
Earned and Losses											Premiums
Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Earned
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0	0
3. 2008	XXX	0	0	0	0	0	0	0	0	0	0
4. 2009	XXX	XXX	0	0			0	0	0	0	0
5. 2010	XXX	XXX	XXX	0		0	0	۵	l0	0	0
6. 2011	XXX	XXX	XXX	X 🗘		V	0	0	l0	0	0
7. 2012	XXX	XXX	XXX	XX	X X	0	0	0	0	0	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned											
Premiums											
(Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

# **SCHEDULE P - PART 6M - INTERNATIONAL**

SECTION 1

					SECTION						
		CUMU	LATIVE PREM	/IUMS EARNI	ED DIRECT A	ND ASSUMEI	D AT YEAR E	ND (\$000 OM	ITTED)		11
Years in Which	1	2	3	4	5	6	7	8	9	10	Current
Premiums Were											Year
Earned and Losses											Premiums
Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Earned
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0	0
3. 2008	XXX	0	0	0	0	0	0	0	0	0	0
4. 2009	XXX	XXX	1	1	1	1	1	<u> </u> 1	<u> 1</u>	1	0
5. 2010	XXX	XXX	XXX	3	3	3	3	3	3	3	0
6. 2011	XXX	XXX	XXX	XXX	0	0	0	٥	0	0	0
7. 2012	XXX	XXX	XXX	XXX	XXX	94	94	94	94	94	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned											
Premiums											
(Sc P-Pt 1)	0	0	1	3	0	94	0	0	0	0	XXX

					SECTION						
			CUMULATI	VE PREMIUM	S EARNED C	EDED AT YEA	AR END (\$000	OMITTED)			11
Years in Which	1	2	3	4	5	6	7	8	9	10	Current
Premiums Were											Year
Earned and Losses											Premiums
Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Earned
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0	0
3. 2008	XXX	0	0	0	0	0	0	0	0	0	0
4. 2009	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2010	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43	43
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43
13. Earned											
Premiums											
(Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	43	XXX

## SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

					SECTION	1					
		CUMU	LATIVE PREM	IIUMS EARNI	ED DIRECT A	ND ASSUME	O AT YEAR EN	ND (\$000 OMI	TTED)		11
Years in Which	1	2	3	4	5	6	7	8	9	10	Current
Premiums Were											Year
Earned and Losses											Premiums
Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Earned
1. Prior	0	0	0	0	0	0	0	0	0		0
2. 2007	43 , 108	43 , 108	43 , 108	43 , 108	43 , 108	43 , 108	43 , 108	43 , 108	43 , 108	43 , 108	0
3. 2008	XXX	41 , 197	41 , 197	41 , 197	41 , 197	41 , 197	41 , 197	41 , 197	41, 197	41 , 197	0
4. 2009	XXX	XXX	48,662	48,662	48,662	48,662	48,662	48,662	48,662	48,662	0
5. 2010	XXX	XXX	XXX	59 , 258	59 , 258	59,258	59,258	59,258	59, 258	59,258	0
6. 2011	XXX	XXX	XXX	XXX	81,626	81,626	81,626	81,626	81,626	81,626	0
7. 2012	XXX	XXX	XXX	XXX	XXX	103,859	103,859	103,859	103,859	103,859	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	104,416	104,416	104,416	104,416	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	95,719	95,719	95,719	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	84,814	84,814	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	83,182	83,182
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	83,182
13. Earned											
Premiums											
(Sc P-Pt 1)	43,107	41,197	48,662	59,258	81,626	103,858	104,416	95,719	84,814	83,182	XXX

					SECTION	2					
			CUMULATI	VE PREMIUM	S EARNED C	EDED AT YEA	AR END (\$000	OMITTED)			11
Years in Which	1	2	3	4	5	6	7	8	9	10	Current
Premiums Were											Year
Earned and Losses											Premiums
Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Earned
1. Prior	0	0		0	0	0	0	0	0		0
2. 2007	21,838	21 , 838	21,838	21 , 838	21,838	21,838	21,838	21,838	21,838	21,838	0
3. 2008	XXX	20 , 505	20 , 505	20 , 505	20 , 505	20 , 505	20 , 505	20 , 505	20 , 505	20 , 505	0
4. 2009	XXX	XXX	23,630	23 , 630	23,630	23,630	23,630	23,630	23,630	23,630	0
5. 2010	XXX	XXX	XXX	29 , 722	29 , 722	29 , 722	29 , 722	29 , 722	29,722	29 ,722	0
6. 2011	XXX	XXX	XXX	XXX	38 , 597	38 , 597	38 , 597	38 , 597	38 , 597	38 , 597	0
7. 2012	XXX	XXX	XXX	XXX	XXX	46,398	46 , 398	46 , 398	46,398	46,398	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	51,347	51,347	51,347	51,347	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45 , 609	45,609	45,609	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,004	40,004	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,895	38,895
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,895
13. Earned											
Premiums											ĺ
(Sc P-Pt 1)	21,838	20,505	23,630	29,722	38,597	46,398	51,347	45,609	40,004	38,895	XXX

# SCHEDULE P - PART 60 - REINSURANCE NONPROPORTIONAL ASSUMED LIABILITY

					SECTION	1					
		CUMU	LATIVE PREN	IIUMS EARNI	ED DIRECT A	ND ASSUME	O AT YEAR EN	ND (\$000 OM	ITTED)		11
Years in Which	1	2	3	4	5	6	7	8	9	10	Current
Premiums Were											Year
Earned and Losses											Premiums
Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Earned
1. Prior	0	0	0	0	0	0	0	0	0		0
2. 2007	120 , 944	120 , 944	120,944	120 , 944	120,944	120 , 944	120,944	120,944	120,944	120,944	0
3. 2008	XXX	96 , 159	96 , 159	96 , 159	96 , 159	96 , 159	96 , 159	96 , 159	96 , 159	96 , 159	0
4. 2009	XXX	XXX	110,768	110 , 768	110,768	110,768	110,768	110,768	110,768	110,768	0
5. 2010	XXX	XXX	XXX	107 , 755	107 , 755	107 , 755	107 , 755	107 , 755	107 , 755	107 , 755	0
6. 2011	XXX	XXX	XXX	XXX	88 , 356	88,356	88 , 356	88 , 356	88,356	88 , 356	0
7. 2012	XXX	XXX	XXX	XXX	XXX	119,796	119,796	119,796	119,796	119,796	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	124,790	124,790	124 , 790	124,790	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	118,917	118,917	118,917	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114,934	114,934	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	111,380	111,380
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	111,380
13. Earned											
Premiums											
(Sc P-Pt 1)	120,944	96,159	110,768	107,755	88,356	119,796	124,790	118,917	114,934	111,380	XXX

					SECTION	2					
			CUMULATIV	/E PREMIUM	S EARNED CI	EDED AT YEA	AR END (\$000	OMITTED)			11
Years in Which	1	2	3	4	5	6	7	8	9	10	Current
Premiums Were											Year
Earned and Losses											Premiums
Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Earned
1. Prior	0	0	0	0	0	0	0	0	0		0
2. 2007	15	15	15	15	15	15	15	15	15	15	0
3. 2008	XXX	(15)	(15)	(15)	(15)	(15)	(15)	(15)	(15)	(15)	0
4. 2009	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2010	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2011	XXX	XXX	xxx	XXX	568	568	568	568	568	568	0
7. 2012	XXX	XXX	xxx	XXX	XXX	2	2	2	2	2	
8. 2013	XXX	XXX	xxx	XXX	XXX	XXX	32	32	32	32	0
9. 2014	XXX	XXX	xxx	XXX	XXX	XXX	XXX	0	0	0	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	C
13. Earned Premiums											
(Sc P–Pt 1)	15	(15)	0	0	568	2	32	0	0	0	XXX

## SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)
2 3 4 5 6 7 8 5 11 Current Year Years in Which 10 Premiums Were Earned and Losses Were Incurred Premiums 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 Earned 1. Prior 2. 2007 0 .0 .0 .0 0 0 0 0 0 0 2008 2009 .0 .0 3. 4. 5. 6. 7. 8. 9. XXX XXX XXX XXX XXX XXX XXX XXX .0 N 0 0 0 .0 .0 XXX .0. XXX XXX XXX 2010 2011 XXX XXX XXX XXX XXX XXX XXX .0 0 .0 .0 .0 .0 .0 2011 2012 2013 2014 2015 .0 0 0 0 .0 XXX XXX XXX 0 0 XXX XXX XXX XXX XXX XXX XXX XXX XXX .0 0 0 0. 0. 0 XXX XXX XXX XXX 0.0 XXX. .0 11. 12. 2016 Total XXX XXX XXX 0 XXX XXX Earned Premiums 13. 0 0 0 0 0 0 0 0 0 0

XXX

(Sc P-Pt 1)

					SECTION 2	2A					
			CUMULATI	VE PREMIUM	S EARNED C	EDED AT YEA	AR END (\$000	OMITTED)			11
Years in Which	1	2	3	4	5	6	7	8	9	10	Current
Premiums Were											Year
Earned and Losses											Premiums
Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Earned
1. Prior	0	0		0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0	0
3. 2008	XXX	0		0	0	0	0	0	0	0	0
4. 2009	XXX	XXX	0	0		·····	0	0	0	0	0
5. 2010	XXX	XXX	XXX	0		0	<u></u> 0	0	0	0	0
6. 2011	XXX	XXX	XXX	X 🗘		U	0	J0	0	0	0
7. 2012	XXX	XXX	XXX	XX	X X	0	0	0	0	0	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned											
Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

## SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE

					SECTION	1B					
		CUMU	LATIVE PREM	/IUMS EARNI	ED DIRECT A	ND ASSUME	O AT YEAR EN	ND (\$000 OMI	TTED)		11
Years in Which	1	2	3	4	5	6	7	8	9	10	Current
Premiums Were											Year
Earned and Losses											Premiums
Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Earned
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0	0
3. 2008	XXX	0	0	0			0	0	0	0	0
4. 2009	XXX	XXX	0			0	0	0	0	0	0
5. 2010	XXX	XXX	XXX	0			0	0	0	0	0
6. 2011	XXX	XXX	XXX	XX		0	l0	0		0	0 l
7. 2012	XXX	XXX	XXX	XXX	XX		0	0	0	0	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned											
Premiums											
(Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

					SECTION	2B					
			CUMULATIV	/E PREMIUM	S EARNED C	EDED AT YEA	AR END (\$000	OMITTED)			11
Years in Which	1	2	3	4	5	6	7	8	9	10	Current
Premiums Were											Year
Earned and Losses											Premiums
Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Earned
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0		0	0	0	0	0	0	0	0
3. 2008	XXX	0	0	0	0	0	L0	0	0	0	0
4. 2009	XXX	XXX	0	0			0	0	0	0	0
5. 2010	XXX	XXX	XXX	0		0	0	0	0	0	0
6. 2011	XXX	XXX	XXX			U	0	0	0	0	0
7. 2012	XXX	XXX	XXX	XX	X X	0	0	0	0	0	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned											
Premiums											
(Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

# SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (\$000 OMITTED)

SECTION 1

		1	2	3	4	5	6
	Schedule P - Part 1	Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contacts	Loss Sensitive as Percentage of Total
1.	Homeowners/Farmowners	1,547		0.0	1 , 153		0.0
	Private Passenger Auto Liability/Medical				33,220		0.0
3.	Commercial Auto/Truck Liability/Medical	6 ,752		0.0	6,990		0.0
4.	Workers' Compensation	1,139		0.0	11		0.0
5.	Commercial Multiple Peril	17,323		0.0	2,275		0.0
6.	Medical Professional Liability-Occurrence	1,179		0.0	0		0.0
7.	Medical Professional Liability -Claims- Made	0		0.0	0		0.0
8.	Special Liability	3,028		0.0	0		0.0
9.	Other Liability-Occurrence	222,227		0.0	79,995		0.0
10.	Other Liability-Claims-Made	48,786		0.0	14,886		0.0
11.	Special Property	87,512		0.0	95 , 756		0.0
12.	Auto Physical Damage	3,518		0.0	7 ,590		0.0
13.	Fidelity/Surety	979		0.0	12		0.0
14.	Other	4,368		0.0	0		0.0
15.	International	294		0.0	0		0.0
16.	Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	xxx	xxx	XXX
17.	Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	xxx	xxx	XXX
18.	Reinsurance-Nonproportional Assumed Financial Lines	xxx	XXX	xxx	xxx	xxx	xxx
	Products Liability-Occurrence				0		0.0
20.	Products Liability-Claims-Made	0		0.0	0		0.0
21.	Financial Guaranty/Mortgage Guaranty	52		0.0	0		0.0
22.	Warranty	280		0.0	0		0.0
23.	Totals	420,408	0	0.0	241,887	0	0.0

SECTION 2

					SECTION 2					
		INCURRED LO	SSES AND DE	ENSE AND CC	ST CONTAINME	ENT EXPENSES	S REPORTED A	T YEAR END (\$	000 OMITTED)	
Years in	1	2	3	4	5	6	7	8	9	10
Which										
Policies Were Issued	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
	2007	2000	2009	2010	2011	2012	2010	2014	2010	2010
1. Prior	0	0	0	0	0	0	0	0	0	
2. 2007	0	0	0	<u></u> 0	0	<u></u> 0	0	0	0	
3. 2008	XXX	0	0			0	0	0	0	
4. 2009	xxx	xxx	0			0	0	0	0	
5. 2010	XXX	xxx	xxx	0			0	0	0	
6. 2011	XXX	XXX	xxx	XXX	0	0	0	0	0	
7. 2012	XXX	XXX	xxx	XXX	xxx	0	0	0	0	
8. 2013	XXX	XXX	xxx	XXX	XXX	XXX	0	0	0	
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	
10. 2015	xxx	xxx	xxx	xxx	xxx	XXX	XXX	XXX	0	
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)

1 2 4 5 6 7 8 9 10 Which Policies 2007 2008 2009 2010 2012 2013 2014 2015 2016 2011 Were Issued 1. Prior .0 .0 ..0 .0 .0 ..0 .0 ..0 ..0 .0 .0 ..0 ..0 ..0 .0 2. 2007 3. 2008 XXX. .0 .0 ..0 ..0 .0 ..0 ..0 ..0 4. 2009 XXX. ..0 .XXX. 5. 2010 ..0 ..0 ..0 ..0 ..0 ..0 ..0 ..0 6. 2011 XXX. XXX. XXX XXX 7. 2012 XXX. XXX. XXX. .0 ..0 ..0 ..0 ..0 0 8. 2013 XXX XXX XXX 0 XXX XXX XXX 9. 2014 XXX. XXX. XXX. XXX. XXX. XXX. XXX. .0 .0 ..0 XXX 10. 2015 XXX XXX XXX. XXX XXX XXX XXX. 11. 2016 XXX XXX XXX XXX XXX XXX XXX XXX XXX

# SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (continued)

**SECTION 4** 

	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)												
Years in	1	2	3	4	5	6	7	8	9	10			
Which Policies Were Issued	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016			
1. Prior	0	0	0	0	0	0	0	0	0				
2. 2007	0	0	0	0	0	0	0	0	0				
3. 2008	xxx	0	0	0	0	0	0	0	0				
4. 2009	xxx	xxx	0		0	0	0	0	0				
5. 2010	xxx	xxx	xxx	1)(		0	0	0	0				
6. 2011	xxx	xxx	xxx	xxx	0	0	0	0	0				
7. 2012	xxx	xxx	xxx	xxx	xxx.	0	0	0	0				
8. 2013	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0				
9. 2014	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0				
10. 2015	xxx	xxx	XXX	xxx	xxx	xxx	XXX	xxx	0				
11. 2016	xxx	xxx	XXX	XXX	xxx	XXX	XXX	xxx	xxx				

						SECTION 5					
		NE.	T RESERVE FO	OR PREMIUM A	DJUSTMENTS A	AND ACCRUED	RETROSPECT	TIVE PREMIUMS	AT YEAR END	(\$000 OMITTE	D)
Yea	ars in	1	2	3	4	5	6	7	8	9	10
	Policies Issued	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1.	Prior	0	0	0	0	0	0	0	0	0	
2.	2007	0	0	0	0	0	0	0	0	0	
3.	2008	xxx	0	0	0	0	0	0	0	0	
4.	2009	xxx	xxx			0	0	0	0	0	
5	2010	xxx						0	0	0	
6.	2011	XXX	XXX	XXX	XXX	0	0	0	0	0	
7.	2012	XXX	XXX	XXX	xxx	XXX	0	0	0	0	
8.	2013	xxx	xxx	xxx	xxx	xxx	XXX	0	0	0	
9.	2014	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	
10.	2015	xxx	xxx	xxx	xxx	xxx	XXX	XXX	xxx	0	
11.	2016	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	

# SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (\$000 OMITTED)

SECTION 1

		1	2	3	4	5	6
	Schedule P - Part 1	Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contacts	Loss Sensitive as Percentage of Total
1.	Homeowners/Farmowners	1,547		0.0	1 , 153		0.0
	Private Passenger Auto Liability/Medical				33,220		0.0
3.	Commercial Auto/Truck Liability/Medical	6,752		0.0	6,990		0.0
4.	Workers' Compensation	1 , 139		0.0	11		0.0
5.	Commercial Multiple Peril	17,323		0.0	2,275		0.0
6.	Medical Professional Liability-Occurrence	1 , 179		0.0	0		0.0
7.	Medical Professional Liability -Claims- Made	0		0.0	0		0.0
8.	Special Liability	3,028		0.0	0		0.0
9.	Other Liability-Occurrence	222,227		0.0	79,995		0.0
10.	Other Liability-Claims-made	48,786		0.0	14,886		0.0
11.	Special Property	87,512		0.0	95 , 756		0.0
	Auto Physical Damage						0.0
13.	Fidelity/Surety	979		0.0	12		0.0
14.	Other	4,368		0.0	0		0.0
15.	International	294		0.0	0		0.0
16.	Reinsurance-Nonproportional Assumed Property	56,742		0.0	43,290		0.0
17.	Reinsurance-Nonproportional Assumed Liability	357,600		0.0	111,845		0.0
18.	Reinsurance-Nonproportional Assumed Financial Lines	1,105		0.0	28		0.0
19.	Products Liability-Occurrence	0		0.0	0		0.0
20.	Products Liability-Claims-Made	0			0		0.0
21.	Financial Guaranty/Mortgage Guaranty	52		0.0	0		0.0
22.	Warranty	280		0.0	0		0.0
23.	Totals	835,855	0	0.0	397,050	0	0.0

SECTION 2

	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)												
1		INCURRED LC	22F2 AND DE	-ENSE AND CO	ST CONTAINIM	ENT EXPENSE	S KEPURTED A	I TEAR END (	DOUGOWITTED)				
Years in	1	2	3	4	5	6	7	8	9	10			
Which Policies													
Were Issued	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016			
1. Prior	0	0	0	0	0	0	0	0	0				
2. 2007	0	0	0	0	0	0	0	0	0				
3. 2008	XXX	0	0	0	0	0	0	0	0				
4. 2009	XXX	xxx	0			0	0	0	0				
5. 2010	XXX	xxx	xxx		0	0	0	0	0				
6. 2011	XXX	xxx	xxx	xxx	0	0	0	0	0				
7. 2012	XXX	xxx	xxx	xxx	XXX	0	0	0	0				
8. 2013	XXX	xxx	xxx	xxx	XXX	XXX	0	0	0				
9. 2014	XXX	xxx	xxx	xxx	XXX	XXX	xxx	0	0				
10. 2015	XXX	xxx	xxx	xxx	xxx	XXX	xxx	xxx	0				
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

					OLOTION 5					
	BULK AND IN	ICURRED BUT	NOT REPORTE	D RESERVES F			ND COST CON	TAINMENT EXP	PENSES AT YEA	AR END (\$000
					OMIT	IED)				
Years in	1	2	3	4	5	6	7	8	9	10
Which Policies										
Were Issued	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	0	0	0	0	0	0	0	0	0	
2. 2007	0	0	0	<u></u> 0	0	<u></u> 0	0	0	0	
3. 2008	XXX	0	0			0	0	0	0	
4. 2009	XXX	xxx	0			0	0	0	0	
5. 2010	XXX	xxx	xxx	0	0		0	0	0	
6. 2011	XXX	xxx	xxx	XXX	0	0	0	0	0	
7. 2012	XXX	xxx	xxx	XXX	XXX	0	0	0	0	
8. 2013	XXX	xxx	xxx	XXX	XXX	XXX	0	0	0	
9. 2014	XXX	xxx	xxx	XXX	xxx	XXX	xxx	0	0	
10. 2015	XXX	xxx	xxx	XXX	xxx	XXX	xxx	xxx	0	
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

# SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (continued)

SECT	1

		NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)												
Years in	1	2	3	4	5	6	7	8	9	10				
Which Policies Were Issued	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016				
1. Prior	0	0	0	0	0	0	0	0	0					
2. 2007	0	0	0	0	0	0	0	0	0					
3. 2008	XXX	0	0	0		b	0	0	0					
4. 2009	XXX	XXX	0			0	0	0	0					
5. 2010	XXX	XXX	xxx		0	0	0	0	0					
6. 2011	XXX	XXX	xxx	xxx	0	0	0	0	0					
7. 2012	XXX	XXX	xxx	XXX	XXX	0	0	0	0					
8. 2013	XXX	XXX	xxx	XXX	xxx	XXX	0	0	0					
9. 2014	XXX	XXX	xxx	XXX	XXX	XXX	xxx	0	0					
10. 2015	xxx	XXX	xxx	xxx	xxx	XXX	xxx	xxx	0					
11. 2016	XXX	XXX	xxx	XXX	xxx	XXX	XXX	XXX	XXX					

### **SECTION 5**

					OLOTION 5					
	NE	ET RESERVE F	OR PREMIUM A	DJUSTMENTS	AND ACCRUED	RETROSPECT	TIVE PREMIUM:	S AT YEAR END	O (\$000 OMITTE	D)
Years in	1	2	3	4	5	6	7	8	9	10
Which Policies Were Issued	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	0	0	0	0	0	0	0	0	0	
2. 2007	0	0	0	0	0	0	0	0	0	
3. 2008	xxx	0	0	0		b	0	0	0	
4. 2009	xxx	XXX	0			0	0	0	0	
5. 2010	xxx	XXX	xxx		0	0	0	0	ļ0	
6. 2011	xxx	XXX	xxx	xxx	0	0	0	0	0	
7. 2012	xxx	xxx	xxx	xxx	xxx	0	0	0	0	
8. 2013	xxx	XXX	xxx	xxx	xxx	XXX	0	0	0	
9. 2014	xxx	xxx	xxx	xxx	xxx	XXX	xxx	0	0	
10. 2015	xxx	xxx	xxx	xxx	xxx	xxx	xxx	XXX	<u> </u> 0	
11. 2016	xxx	xxx	xxx	xxx	xxx	xxx	XXX	XXX	xxx	

					SECTION 0					
			INCURRED A	ADJUSTABLE C	OMMISSIONS F	REPORTED AT	YEAR END (\$00	00 OMITTED)		
Years in	1	2	3	4	5	6	7	8	9	10
Which Policies Were Issued	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	0	0	0	0	0	0	0	0	0	
2. 2007	0	0	0	0	0	0	0	0	0	
3. 2008	xxx	0	0	0	0	0	0	0	0	
4. 2009	xxx	xxx	0			0	0	0	0	
5. 2010	xxx	xxx	xxx		0	0	0	0	0	
6. 2011	XXX	xxx	xxx	xxx	0	0	0	0	0	
7. 2012	XXX	xxx	xxx	XXX	XXX	0	0	0	0	
8. 2013	XXX	xxx	xxx	XXX	XXX	XXX	0	0	0	
9. 2014	xxx	xxx	xxx	xxx	XXX	XXX	xxx	0	0	
10. 2015	xxx	xxx	xxx	xxx	XXX	XXX	xxx	XXX	0	
11. 2016	xxx	xxx	l xxx	xxx	xxx	XXX	xxx	xxx	XXX	

SE	CT	1O	N	7

					SECTION I					
			RESERV	ES FOR COMM	ISSION ADJUST	MENTS AT YE	AR END (\$000 C	OMITTED)		
Years in	1	2	3	4	5	6	7	8	9	10
Which Policies	1			0040	2011	2242	22.12	2211	0045	
Were Issued	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	0	0	0	0	0	0	0	0	0	
2. 2007	0	0	0	0	0	0	0	0	0	
3. 2008	xxx	0	0			0	0	0	0	
4. 2009	xxx	XXX	0			0	0	0	0	
5. 2010	xxx	XXX	xxx		0	0	0	0	0	
6. 2011	xxx	XXX	xxx	xxx	0	0	0	0	0	
7. 2012	xxx	XXX	xxx	xxx	XXX	0	0	0	0	
8. 2013	xxx	XXX	xxx	xxx	XXX	xxx	0	0	0	
9. 2014	xxx	XXX	xxx	xxx	XXX	XXX	XXX	0	0	
10. 2015	xxx	XXX	xxx	xxx	XXX	XXX	XXX	XXX	0	
11 2016	l vvv	VVV	vvv	l vvv	vvv	vvv	VVV	vvv	VVV	

# SCHEDULE P INTERROGATORIES 1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical

	Professional Liability Claims Made insurance policies. ERES provided for reasons other than DDR are not to be included.					
1.1	Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost?  If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:	Yes	[	]	No [	[ X ]

	cost?	,	Yes	[	]	No [	Χ	]
	If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:	1						
1.2	What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)?	\$						
1.3	Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65?	,	Yes	[	]	No [	Χ	]
1.4	Does the company report any DDR reserve as loss or loss adjustment expense reserve?	,	Yes	[	]	No [	Χ	]
1.5	If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2?	Yes [	] No	[	] N	I/A [	Χ	]

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid				
Ye	ears in Which Premiums Were Earned and Losses Were Incurred	1 Section 1: Occurrence	2 Section 2: Claims-Made			
1.601	Prior					
1.602	2007					
1.603	2008					
1.604	2009					
1.605	2010					
1.606	2011					
1.607	2012					
1.608	2013					
1.609	2014					
1.610	2015					
1.611	2016					
1.612	Totals	0	0			

	1.608	2013								
	1.609	2014								
	1.610	2015								
	1.611	2016								
	1.612	Totals		0		0				
2.	effective Ja	ion of allocated loss adjustment expenses anuary 1, 1998. This change in definition a and Cost Containment" and "Adjusting and	applies to both paid and unpai	d expenses. Are	these expenses (now reported			[ X ]	No [	]
3.	the numbe companies and the cla For Adjust Adjusting a	ting and Other expense payments and rester of claims reported, closed and outstandirs in a group or a pool, the Adjusting and Otaim counts. For reinsurers, Adjusting and other expense incurred by reinsurand Other expense should be allocated by a they so reported in this Statement?:	ng in those years. When alloc ther expense should be alloca Other expense assumed shou ers, or in those situations whe	ating Adjusting an ted in the same po ld be reported acc re suitable claim o	d Other expense between ercentage used for the loss an cording to the reinsurance con count information is not available.	nounts tract. ole,		[ X ]	No [	1
	below. Are	striey so reported in this Statement?.					163	[ \ ]	NO [	1
4.		es in Schedule P include reserves that are et of such discounts on Page 10?	reported gross of any discou	nt to present value	e of future payments, and that	are	Yes	[ ]	No [	Х]
		per disclosure must be made in the Notes t d in Schedule P - Part 1, Columns 32 and		ecified in the Instr	uctions. Also, the discounts n	nust				
		P must be completed gross of non-tabular on upon request.	discounting. Work papers rela	ating to discount o	alculations must be available	for				
	Discountin	g is allowed only if expressly permitted by	the state insurance department	nt to which this An	nual Statement is being filed.					
5.		e the net premiums in force at the end of the	ne year for:							
	(	,			5.1 Fidelity	\$				0
					5.2 Surety	\$				0
6.		nt information is reported per claim or per c ame in all years, explain in Interrogatory 7								
7.1	reserves, a	nation provided in Schedule P will be used among other things. Are there any especia hat must be considered when making such	ally significant events, coverag				Yes	[ ]	No [	Х]
7.2	Claim cour	ed statement may be attached. nt information has not been provided s only on the excess portion of the bus								

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## SCHEDULE T – PART 2 INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

Direct Business Only							
States, Etc.	AL	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
	AL		-		-		
2. Alaska	AK						
3. Arizona							
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut					-		
8. Delaware							
9. District of Columbia	DC						
10. Florida			·		-		
11. Georgia							
12. Hawaii							
13. Idaho							
14. Illinois	IL		.				
15. Indiana	N						
16. lowa	JA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts							
23. Michigan							
24. Minnesota	MN						
25. Mississippi							
26. Missouri							
27. Montana							
28. Nebraska							
29. Nevada							
30. New Hampshire		······					
31. New Jersey							
32. New Mexico							
33. New York							
34. North Carolina			-		-		
35. North Dakota	ND		-		-		
36. Ohio	HO				-		
37. Oklahoma							
38. Oregon							
39. Pennsylvania							
40. Rhode Island					ļ	ļ	
41. South Carolina					ļ	ļ	
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	TU						
46. Vermont	VT						
47. Virginia	VA						
48. Washington							
49. West Virginia							
50. Wisconsin							
51. Wyoming							
52. American Samoa			1		1		
53. Guam				1		1	
54. Puerto Rico			1				
55. US Virgin Islands			1				
56. Northern Mariana Islands				!		!	
57. Canada			1				
			1	l			
58. Aggregate Other Alien	U						

## SCHEDULE Y PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

	2	3	7		U	,	8	9		l 11		l 13	14	l 15 l	
						Name of	-	Ů	10		12 Type of Control			1	16
						Securities					(Ownership,				
						Exchange if			Relationship		Board,	If Control is		Is an SCA	
		NAIC				Publicly	Names of		to		Management,	Ownership		Filing	
Group		Company	ID	Federal		Traded (U.S. or		Domiciliary	Reporting	Directly Controlled by	Attorney-in-Fact	Provide	Ultimate Controlling	Required?	
Code	Group Name	Code	Number	RSSD	CIK	International)	or Affiliates	Location	Entity	Directly Controlled by (Name of Entity/Person)	Influence Other)	Percentage	Ultimate Controlling Entity(ies)/Person(s)	(Y/N)	*
0000	Croup Hamo	0000	ramboi	TROOP	Ont	intomationary	Of 7 timated	Location	Linuty	(Name of Entity/1 ereen)	miliacrico, ourier)	r crocinage	The Toa	(1711)	
							The Toa Reinsurance Company of			The Toa Reinsurance Company,			Reinsurance		
00000		42439	13-2918573				America	DE	RE	Limited	Ownership_		Company, Limited	l N	0
00000		12 100	10 20 1001 0				The Toa Reinsurance Company,			211111111111111111111111111111111111111	, o iii io i o i i i p		company, Ermited	1	
00000		00000	AA - 1580095				Limited	JPN	UDP		Ownership	100.0	N/A	l N	0
00000		00000	707				211111111111111111111111111111111111111				0    11   0   11   p		The Toa	1	
							The Toa 21st Century			The Toa Reinsurance Company,			Reinsurance		
00000		00000	00-0000000				Reinsurance Company., LTD	CHE	LA	Limited	Ownership.	100.0	Company, Limted	l N	0
00000		00000	00 0000000				The friedrance company : , ETD			211111100	, 0 milor orrip		company, Ermeda		
									· · · · · · · · · · · · · · · · · · ·						

Asterisk	Explanation

## 86

## **SCHEDULE Y**

## PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6 Purchases, Sales or	7 Income/	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates The Toa Reinsurance Company of America	Shareholder Dividends	Capital Contributions	Exchanges of Loans, Securities, Real	(Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
42439	13-2918573	The Toa Reinsurance Company of America	(50,000,000) 50,000,000				347,000	4,350,000		0	(45,303,000)	(72, 184, 000)
00000	AA - 1580095	ine ioa keinsurance Company, Limited	50 , 000 , 000				(347,000)	(4,350,000)	ļ	ļ0	45,303,000	72 , 184 , 000 <sup>′</sup>
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									ļ			
9999999	Control Totals		0	0	0	0	0	0	XXX	0	0	0

#### SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	MARCH FILING	RESPONSES
1.	Will an actuarial opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
5.	APRIL FILING  Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management's Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
	MAY FILING	
8.	Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	SEE EXPLANATION
	JUNE FILING	
9.		YES
٥.	will all addited illiandal report be lifed by Julie 1:	
10.	Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
	AUGUST FILING	
11.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES
	Cloud officerry with the 19 to (as a regulator only hori public accument) by August 1:	
	The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of <b>NO</b> to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter <b>SEE EXPLANATION</b> and provide an explanation following the interrogatory questions.	
	MARCH FILING	
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	SEE EXPLANATION
13.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	SEE EXPLANATION
14.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	SEE EXPLANATION
15.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	SEE EXPLANATION
16.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	SEE EXPLANATION
17.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	N0
18.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	YES
19.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	SEE EXPLANATION
20.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
21.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
22.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	YES
23.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	N0
24.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	SEE EXPLANATION
25.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	N0
26.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	N0
27.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

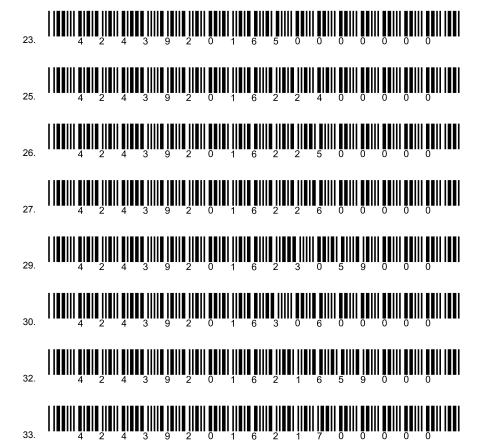
28. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state

	of domicile and the NAIC by March 1?	SEE EXPLANATION
	APRIL FILING	
29.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	N0
30.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	N0
31.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	SEE EXPLANATION
32.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	N0
33.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
34.	Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	SEE EXPLANATION
	AUGUST FILING	
35.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	SEE EXPLANATION
Explai	nation:	
8. Not	required to file a combined statement.	
12. No	t publicly traded. The company does not produce an annual report serperate from the Statutory and GAAP financial statements.	
13. Th will c	e information necessary to complete this exhibit has not been received from the ceding companies. As soon as the information becomplete and file the exhibit.	comes available the Company
14. Re	insurance Only.	
15. Re	insurance Only.	
16. Re	insurance Only.	
17.		
19. No	data to report.	
23.		
24. Re	insurance Only.	
25.		
26.		
27 .		
28. No	ot Applicable.	
29 .		
30.		
31. Re	insurance Only.	
32.		
33.		
34. Re	insurance Only.	
35. No	t required by domiciling state law in 2016	

Bar Code:



## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES



## **OVERFLOW PAGE FOR WRITE-INS**

P002 Additional Aggregate Lines for Page 2 Line 25. \*ASSETS - Assets\_\_\_\_\_

7.00210 7.00010				
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 – 2)	Net Admitted Assets
2504. Prepaid Asset	7,371	7,371	0	0
2505. Leasehold Improvements.	74,366	74,366	0	0
2597. Summary of remaining write-ins for Line 25 from page 2	81,737	81,737	0	0

P003 Additional Aggregate Lines for Page 3 Line 25. \*LIAB - Liabilities

	1	2
	Current Year	Prior Year
2504. Miscellaneous liabilities		2,888
2597. Summary of remaining write-ins for Line 25 from page 3	0	2,888



# REINSURANCE SUMMARY SUPPLEMENTAL FILING FOR GENERAL INTERROGATORY 9 (Part 2)

For the Year Ended December 31, 2016

NAIC Group Code 0000	To be Filed by March 1	NAIC Company Code	42439		
(A) Financial Impact					
	1 As Report	2 Interrogatory 9 Reinsurance Effect	3 Restated Without Interrogatory 9 Reinsurance		
A01. Assets	1,775	,216,740	.01,775,216,740		
A02. Liabilities	1,105	,949,491	.01,105,949,491		
A03. Surplus as regards to policyholders		,267 ,249			
A04 Income before taxes	18	008 140	0 18 008 140		

(B) Summary of Reinsurance Contract Terms	(C) Management's Objectives

D. If the response to General Interrogatory 9.4 (Part 2 Property & Casualty Interrogatories) is yes, explain below why the contracts are treated differently for GAAP and SAP......

## ANNUAL STATEMENT BLANK

Assets	2
Cash Flow	5
Exhibit of Capital Gains (Losses)	12
Exhibit of Net Investment Income	12
Exhibit of Nonadmitted Assets	13
Exhibit of Premiums and Losses (State Page)	19
Five-Year Historical Data	17
General Interrogatories	15
Jurat Page	1
Liabilities, Surplus and Other Funds	3
Notes To Financial Statements	14
Overflow Page For Write-Ins	100
Schedule A – Part 1	E01
Schedule A – Part 2	E02
Schedule A – Part 3	E03
Schedule A – Verification Between Years	SI02
Schedule B – Part 1	E04
Schedule B – Part 2	E05
Schedule B – Part 3	E06
Schedule B – Verification Between Years	SI02
Schedule BA – Part 1	E07
Schedule BA – Part 2	E08
Schedule BA – Part 3	E09
Schedule BA – Verification Between Years	SI03
Schedule D – Part 1	E10
Schedule D – Part 1A – Section 1	SI05
Schedule D – Part 1A – Section 2	SI08
Schedule D – Part 2 – Section 1	E11
Schedule D – Part 2 – Section 2	E12
Schedule D – Part 3	E13
Schedule D – Part 4	E14
Schedule D – Part 5	E15
Schedule D – Part 6 – Section 1	E16
Schedule D – Part 6 – Section 2	E16
Schedule D – Summary By Country	SI04
Schedule D – Verification Between Years	SI03
Schedule DA – Part 1	E17

<b>ANNUAL STATEMENT BLANK (</b>	Continued)
---------------------------------	------------

Schedule DA – Verification Between Years	SI10
Schedule DB – Part A – Section 1	E18
Schedule DB – Part A – Section 2	E19
Schedule DB – Part A – Verification Between Years	SI11
Schedule DB – Part B – Section 1	E20
Schedule DB – Part B – Section 2	E21
Schedule DB – Part B – Verification Between Years	SI11
Schedule DB – Part C – Section 1	SI12
Schedule DB – Part C – Section 2	SI13
Schedule DB – Part D – Section 1	E22
Schedule DB – Part D – Section 2	E23
Schedule DB – Verification	SI14
Schedule DL – Part 1	E24
Schedule DL – Part 2	E25
Schedule E – Part 1 – Cash	E26
Schedule E – Part 2 – Cash Equivalents	E27
Schedule E – Part 3 – Special Deposits	E28
Schedule E – Verification Between Years	SI15
Schedule F – Part 1	20
Schedule F – Part 2	21
Schedule F – Part 3	22
Schedule F – Part 4	23
Schedule F – Part 5	24
Schedule F – Part 6 – Section 1	25
Schedule F – Part 6 – Section 2	26
Schedule F – Part 7	27
Schedule F – Part 8	28
Schedule F – Part 9	29
Schedule H – Accident and Health Exhibit – Part 1	30
Schedule H – Part 2, Part 3, and Part 4	31
Schedule H – Part 5 – Health Claims	32
Schedule P – Part 1 – Summary	33
Schedule P – Part 1A – Homeowners/Farmowners	35
Schedule P – Part 1B – Private Passenger Auto Liability/Medical	36
Schedule P – Part 1C – Commercial Auto/Truck Liability/Medical	37
Schedule P – Part 1D – Workers' Compensation (Excluding Excess Workers' Compensation)	38

## ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 1E – Commercial Multiple Peril	39
Schedule P – Part 1F – Section 1 – Medical Professional Liability – Occurrence	40
Schedule P – Part 1F – Section 2 – Medical Professional Liability – Claims-Made	41
Schedule P – Part 1G – Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler and Machinery)	42
Schedule P – Part 1H – Section 1 – Other Liability–Occurrence	43
Schedule P – Part 1H – Section 2 – Other Liability – Claims-Made	44
Schedule P – Part 1I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	45
Schedule P – Part 1J – Auto Physical Damage	46
Schedule P – Part 1K – Fidelity/Surety	47
Schedule P – Part 1L – Other (Including Credit, Accident and Health)	48
Schedule P – Part 1M – International	49
Schedule P – Part 1N – Reinsurance – Nonproportional Assumed Property	50
Schedule P – Part 10 – Reinsurance – Nonproportional Assumed Liability	51
Schedule P – Part 1P – Reinsurance – Nonproportional Assumed Financial Lines	52
Schedule P – Part 1R – Section 1 – Products Liability – Occurrence	53
Schedule P – Part 1R – Section 2 – Products Liability – Claims – Made	54
Schedule P – Part 1S – Financial Guaranty/Mortgage Guaranty	55
Schedule P – Part 1T – Warranty	56
Schedule P – Part 2, Part 3 and Part 4 – Summary	34
Schedule P – Part 2A – Homeowners/Farmowners	57
Schedule P – Part 2B – Private Passenger Auto Liability/Medical	57
Schedule P – Part 2C – Commercial Auto/Truck Liability/Medical	57
Schedule P – Part 2D – Workers' Compensation (Excluding Excess Workers' Compensation)	57
Schedule P – Part 2E – Commercial Multiple Peril	57
Schedule P – Part 2F – Section 1 – Medical Professional Liability – Occurrence	58
Schedule P – Part 2F – Section 2 – Medical Professional Liability – Claims – Made	58
Schedule P – Part 2G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	58
Schedule P – Part 2H – Section 1 – Other Liability – Occurrence	58
Schedule P – Part 2H – Section 2 – Other Liability – Claims – Made	58
Schedule P $-$ Part 2I $-$ Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	59
Schedule P – Part 2J – Auto Physical Damage	59
Schedule P – Part 2K – Fidelity, Surety	59
Schedule P – Part 2L – Other (Including Credit, Accident and Health)	59
Schedule P – Part 2M – International	59
Schedule P – Part 2N – Reinsurance – Nonproportional Assumed Property	60
Schedule P – Part 2O – Reinsurance – Nonproportional Assumed Liability	60
Schedule P – Part 2P – Reinsurance – Nonproportional Assumed Financial Lines	60
Schedule P – Part 2R – Section 1 – Products Liability – Occurrence	61
Schedule P – Part 2R – Section 2 – Products Liability – Claims-Made	61
Schedule P – Part 2S – Financial Guaranty/Mortgage Guaranty	61
Schedule P – Part 2T – Warranty	61
Schedule P – Part 3A – Homeowners/Farmowners	62

## ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 3B – Private Passenger Auto Liability/Medical	62
Schedule P – Part 3C – Commercial Auto/Truck Liability/Medical	62
Schedule P – Part 3D – Workers' Compensation (Excluding Excess Workers' Compensation)	62
Schedule P – Part 3E – Commercial Multiple Peril	62
Schedule P – Part 3F – Section 1 – Medical Professional Liability – Occurrence	63
Schedule P – Part 3F – Section 2 – Medical Professional Liability – Claims-Made	63
Schedule P – Part 3G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	63
Schedule P – Part 3H – Section 1 – Other Liability – Occurrence	63
Schedule P – Part 3H – Section 2 – Other Liability – Claims-Made	63
Schedule P $-$ Part 3I $-$ Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	64
Schedule P – Part 3J – Auto Physical Damage	64
Schedule P – Part 3K – Fidelity/Surety	64
Schedule P – Part 3L – Other (Including Credit, Accident and Health)	64
Schedule P – Part 3M – International	64
Schedule P – Part 3N – Reinsurance – Nonproportional Assumed Property	65
Schedule P – Part 3O – Reinsurance – Nonproportional Assumed Liability	65
Schedule P – Part 3P – Reinsurance – Nonproportional Assumed Financial Lines	65
Schedule P – Part 3R – Section 1 – Products Liability – Occurrence	66
Schedule P – Part 3R – Section 2 – Products Liability – Claims-Made	66
Schedule P – Part 3S – Financial Guaranty/Mortgage Guaranty	66
Schedule P – Part 3T – Warranty	66
Schedule P – Part 4A – Homeowners/Farmowners	67
Schedule P – Part 4B – Private Passenger Auto Liability/Medical	67
Schedule P – Part 4C – Commercial Auto/Truck Liability/Medical	67
Schedule P – Part 4D – Workers' Compensation (Excluding Excess Workers' Compensation)	67
Schedule P – Part 4E – Commercial Multiple Peril	67
Schedule P – Part 4F – Section 1 – Medical Professional Liability – Occurrence	68
Schedule P – Part 4F – Section 2 – Medical Professional Liability – Claims-Made	68
Schedule P – Part 4G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	68
Schedule P – Part 4H – Section 1 – Other Liability – Occurrence	68
Schedule P – Part 4H – Section 2 – Other Liability – Claims-Made	68
Schedule P – Part 4I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft)	69
Schedule P – Part 4J – Auto Physical Damage	69
Schedule P – Part 4K – Fidelity/Surety	69
Schedule P – Part 4L – Other (Including Credit, Accident and Health)	69
Schedule P – Part 4M – International	69
Schedule P – Part 4N – Reinsurance – Nonproportional Assumed Property	70
Schedule P – Part 40 – Reinsurance – Nonproportional Assumed Liability	70
Schedule P – Part 4P – Reinsurance – Nonproportional Assumed Financial Lines	70
Schedule P – Part 4R – Section 1 – Products Liability – Occurrence	71
Schedule P – Part 4R – Section 2 – Products Liability – Claims-Made	71

## ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 4S – Financial Guaranty/Mortgage Guaranty	71
Schedule P – Part 4T – Warranty	71
Schedule P – Part 5A – Homeowners/Farmowners	72
Schedule P – Part 5B – Private Passenger Auto Liability/Medical	73
Schedule P – Part 5C – Commercial Auto/Truck Liability/Medical	74
Schedule P – Part 5D – Workers' Compensation (Excluding Excess Workers' Compensation)	75
Schedule P – Part 5E – Commercial Multiple Peril	76
Schedule P – Part 5F – Medical Professional Liability – Claims-Made	78
Schedule P – Part 5F – Medical Professional Liability – Occurrence	77
Schedule P – Part 5H – Other Liability – Claims-Made	80
Schedule P – Part 5H – Other Liability – Occurrence	79
Schedule P – Part 5R – Products Liability – Claims-Made	82
Schedule P – Part 5R – Products Liability – Occurrence	81
Schedule P – Part 5T – Warranty	83
Schedule P – Part 6C – Commercial Auto/Truck Liability/Medical	84
Schedule P – Part 6D – Workers' Compensation (Excluding Excess Workers' Compensation)	84
Schedule P – Part 6E – Commercial Multiple Peril	85
Schedule P – Part 6H – Other Liability – Claims-Made	86
Schedule P – Part 6H – Other Liability – Occurrence	85
Schedule P – Part 6M – International	86
Schedule P – Part 6N – Reinsurance – Nonproportional Assumed Property	87
Schedule P – Part 6O – Reinsurance – Nonproportional Assumed Liability	87
Schedule P – Part 6R – Products Liability – Claims-Made	88
Schedule P – Part 6R – Products Liability – Occurrence	88
Schedule P – Part 7A – Primary Loss Sensitive Contracts	89
Schedule P – Part 7B – Reinsurance Loss Sensitive Contracts	91
Schedule P Interrogatories	93
Schedule T – Exhibit of Premiums Written	94
Schedule T – Part 2 – Interstate Compact	95
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#### Annual Statement of The Toa Reinsurance Company of America For the Year Ended December 31, 2016

#### **IDENTIFICATION**

I, Wayne E. Blackburn, am associated with the firm of Milliman, Inc. I am a member of the American Academy of Actuaries and meet its qualification standards for Statements of Actuarial Opinion regarding property and casualty insurance company statutory Annual Statements. I am a member in good standing and a Fellow of the Casualty Actuarial Society. I am a consulting actuary to The Toa Reinsurance Company of America ("the Company") and was appointed by the Board of Directors of the Company on November 16, 2015 to render this opinion.

The intended purpose of this opinion is to satisfy the requirement for such an opinion under the Annual Statement Instructions of the National Association of Insurance Commissioners. The loss and loss adjustment expense reserves and unearned premium reserves are the responsibility of the Company; my responsibility is to express an opinion on certain of those reserves based on my review.

#### **SCOPE**

I have examined the reserves listed in Exhibit A, as shown in the Annual Statement of the Company as prepared for filing with state regulatory officials, as of December 31, 2016. The items upon which I am expressing an opinion, as shown in Exhibit A, reflect the disclosures shown in Exhibit B.

The Company has represented that it writes certain contracts for which I am required to opine on the unearned premium reserves. These contracts fulfill both of the following conditions: (a) the contract term is greater than or equal to thirteen months, and (b) the Company can neither cancel the contract nor increase the premium during the contract term. In the opinion below, I will refer to these contracts as "long duration contracts."

In forming my opinion on the loss and loss adjustment expense reserves and long duration unearned premium reserves, I relied upon data evaluated as of December 31, 2016 and reviewed information provided to me by the Company through February 17, 2017. In this regard, I relied on Peter A. Royek, ACAS, Senior Vice President, The Toa Reinsurance Company of America as to the accuracy and completeness of the data. I evaluated the data used directly in my analysis for reasonableness and consistency. My evaluation did not reveal any data points materially affecting my analysis that fell outside of the range of reasonable possibilities. In performing this evaluation, I have assumed that the Company (a) used its best efforts to supply accurate and complete data and (b) did not knowingly provide any inaccurate data. I also reconciled the earned premium amounts, paid loss and loss adjustment expense amounts, and case reserve amounts as of December 31, 2016

#### Annual Statement of The Toa Reinsurance Company of America For the Year Ended December 31, 2016

used in my analysis against Schedule P - Part 1 of the Company's current Annual Statement. In other respects, the analysis underlying my opinion included the use of such actuarial assumptions and methods and such tests of calculations as I considered necessary.

My review was limited to the items included in Exhibit A, and did not include an analysis of any income statement items or other balance sheet items. My opinion on the reserves assumes the existence of valid assets underlying the unpaid claim liabilities and that these assets are appropriate to meet the cash flow needs of the Company. I have not reviewed the held assets.

#### **OPINION**

In my opinion, the sum of the amounts carried on account of items (1) and (2), the sum of the amounts carried on account of items (3) and (4), the amount carried on account of item (5), the amount carried on account of item (7), and the amount carried on account of item (8), all as shown in Exhibit A:

- A. Meet the requirements of the insurance laws of the State of Delaware;
- B. Are consistent with reserves computed in accordance with Standards of Practice issued by the Actuarial Standards Board (including the Casualty Actuarial Society's Statement of Principles Regarding Property and Casualty Unpaid Claims Estimates);
- C. Make a reasonable provision for all unpaid loss and loss adjustment expense obligations of the Company under the terms of its contracts and agreements; and
- D. Make a reasonable provision for the unearned premium reserves for long duration contracts of the Company under the terms of its contracts and agreements.

#### RELEVANT COMMENTS

#### Risk of Material Adverse Deviation

There are a variety of risk factors that may result in the actual net future loss and loss adjustment expense payments deviating from the provision in the Company's net carried reserves. I have identified the major risk factors as the medium to long-tailed nature of the Company's assumed casualty business, the uncertainty of future claim cost inflation impacting the actual loss payments, and the exposure to asbestos and environmental claims. The potential impact of these risk factors is described in more detail in the following

#### Annual Statement of The Toa Reinsurance Company of America For the Year Ended December 31, 2016

paragraphs and in the report supporting this opinion. The absence of other risk factors from this listing does not imply that additional risk factors will not be identified in the future as being a significant influence on the Company's reserves.

The Company's proportional and excess assumed casualty business includes current and historical auto liability, general liability, umbrella, clash and other casualty business. On a direct written basis, this business would generally be considered medium and occasionally long-tailed business to describe the time lags between the accident date, the claim reporting date and the claim settlement date. The Company is assuming this business through proportional and excess reinsurance contracts which further lengthens the time needed to pay its assumed losses. These time lags create considerable uncertainty regarding the ultimate value of claims incurred as of a particular date, particularly with regard to claims that have occurred but have not yet been reported. This includes, for excess of loss reinsurance, claims that are currently below the Company's attachment that may at a later time develop into the Company's layer. The future loss payments will be subject to a number of uncertainties, such as inflation and changes in the legal environment impacting property and casualty insurance business. In particular, I believe that the uncertainty of the impact of future claim cost inflation on the Company's casualty business is a significant risk factor given the aforementioned time lags in payments.

There is uncertainty associated with the estimation of ultimate loss liabilities for all lines of business. This uncertainty is increased for the evaluation of asbestos and environmental liabilities due to the relative lack of historical data, inapplicability of standard actuarial projection techniques, and uncertainty with regard to claim costs, coverage interpretation, and judicial, statutory, and regulatory provisions under which the claim may be ultimately resolved.

I evaluated the risk of material adverse deviation using a materiality standard of 10% of the Company's statutory surplus, or \$66,926,725, as shown in item (5) of Exhibit B. I selected the materiality standard based on the fact that I prepared this opinion for the regulatory review of the Company and factors such as the Company's reserve to surplus ratio and the types of assumed business written by the Company. Other measures of materiality might be used for reserves that are being evaluated in a different context.

Having considered the risk factors above and the inherent variability in the estimation of unpaid loss and loss adjustment expense obligations, I believe that significant risks and uncertainties exist that could reasonably result in material adverse deviation from the carried net reserve amounts. My determination is based on the materiality standard above and my belief that the probability of adverse reserve development of this magnitude is greater than remote.

#### Annual Statement of The Toa Reinsurance Company of America For the Year Ended December 31, 2016

#### **Uncertainty**

In evaluating whether the reserves make a reasonable provision for unpaid losses and loss adjustment expenses, it is necessary to project future loss and loss adjustment expense payments. Actual future losses and loss adjustment expenses will not develop exactly as projected and may, in fact, vary significantly from the projections. Further, my projections make no provision for extraordinary future emergence of new classes or types of losses not sufficiently represented in the Company's historical database or that are not yet quantifiable.

#### Reinsurance

The actuarial report prepared in support of this opinion includes a summary of the Company's ceded reinsurance that is or could be material to the Company's ceded loss and loss adjustment expense reserves and unearned premium reserves for long duration contracts as of December 31, 2016. The Company has represented that the summary is materially accurate and complete, and that the Company has determined that these contracts should be accounted for as reinsurance. The assessment of whether a reinsurance contract meets the requirements for reinsurance accounting is a management and accounting decision. I express no opinion as to whether the Company's ceded reinsurance contracts meet the requirements for reinsurance accounting.

Based on representations made by the Company and the Company's description of its ceded and assumed reinsurance, I am not aware of any reinsurance transaction that either has been or should have been accounted for as retroactive reinsurance or as financial reinsurance (defined as contractual arrangements that do not include transfer of both timing and underwriting risk).

I reviewed the Company's ceded reinsurance balances as shown in Schedule F of the Company's Annual Statement. There are no material reinsurance recoverables on paid losses that are classified as over 90 days past due. Further, the Company has represented that it knows of no uncollectable reinsurance cessions and no material disputed reinsurance balances. As the Company has more extensive knowledge of and a closer relationship with its reinsurers, I have relied on the Company's assessment of the potential for uncollectable reinsurance. I also reviewed the ratings of the Company's reinsurers, using the A.M. Best Insurance Reports published as of January 12, 2017. There are no material reinsurance recoverables with assuming companies that were rated vulnerable (B or lower) by A.M. Best or that were reported to be in liquidation, conservation, or receivership. The reinsurance recoverable from reinsurers for which no A.M. Best rating was available is \$4.1 million, or 5.4% of total the total reinsurance recoverable. I am not aware of any reinsurance that the Company treated as collectable but should have treated as uncollectable.

#### Annual Statement of The Toa Reinsurance Company of America For the Year Ended December 31, 2016

Based on the information cited above, my opinion on the loss and loss adjustment expense reserves and unearned premium reserves for long duration contracts net of ceded reinsurance assumes that all ceded reinsurance is valid and collectable. I have performed no additional review of the collectability of the Company's reinsurance and am expressing no opinion on the financial condition of its reinsurers. I am not able to further assess the potential for uncollectable reinsurance without performing a substantial amount of additional work beyond the scope of my review. I have not anticipated any contingent liabilities that could arise if the reinsurers do not meet their obligations to the Company as reflected in the data and other information provided to me.

#### **IRIS Ratios**

The booked reserves do not create exceptional values in the IRIS tests One-Year Reserve Development to Surplus, Two-Year Reserve Development to Surplus, or Estimated Current Reserve Deficiency to Surplus.

#### Stated Basis of Reserve Presentation

Accounting Standard

The Company has represented that the reserves on which I am expressing an opinion were prepared in accordance with Statutory Accounting Principles.

#### Discounting

I evaluated the loss and loss adjustment expense reserves on an undiscounted basis with regard to the time value of money. The Company has represented that it does not reduce the carried reserves to reflect discounting.

Risk Margin

The Company has represented that the carried reserves do not include an explicit risk margin.

Salvage and Subrogation

The data underlying the Company's carried loss and loss adjustment expense reserves is compiled on a net of salvage and subrogation received basis following from ceding company reports. Unpaid claim liability estimates developed using this data implicitly anticipate future salvage and subrogation liabilities.

#### Annual Statement of The Toa Reinsurance Company of America For the Year Ended December 31, 2016

#### Loss Adjustment Expenses

The Company has represented that the carried loss adjustment expense reserves include provisions for all loss adjustment expenses, such as coverage dispute costs, defense and investigation costs, and claims administration expenses. The Company has also represented that the reserve for unpaid loss adjustment expenses was established based on the estimated amount to adjust all unpaid claims, regardless of pre-payments made to third party claims administrators.

#### Other Disclosures

#### Underwriting Pools and Associations

The Company participates in a small number of voluntary and involuntary pooling arrangements. Company practice is to record the loss and loss adjustment expense reserves reported to it by the pools, with an accrual for reporting lag.

The reserve exposure for pools and association is deemed to be immaterial to the total loss and loss adjustment expense reserves recorded by the Company and the variability of the pool's reserves would not affect my opinion on the total reserves.

#### Asbestos and Environmental Exposure

I have reviewed the Company's exposure to asbestos and environmental claims, and I have concluded that this exposure is material. The Company currently holds \$29.2 million of net reserves, and \$33.1 million of gross reserves, for losses and loss adjustment expense for asbestos and environmental claims. Estimation of liabilities for these claims is unusually difficult due to the extreme latency of claim activity, issues related to allocation of claim costs (including defense costs) across policy years and insurers, and the potential for coverage disputes with the insured and other insurers (regarding allocation of such costs). Therefore, any estimates of these liabilities is subject to significantly greater than normal variation and uncertainty.

#### Long Duration Contracts

Total net unearned premium for the Company as recorded on the Liabilities, Surplus and Other Funds page, Unearned premiums line of the Annual Statement is \$110.1 million. The unearned premium for long duration contracts, to which this Opinion applies, is \$15.0 million, representing 13.6% of the total net unearned premium for the Company. This component of the unearned premium is not material to the Company when combined with the loss and

#### Annual Statement of The Toa Reinsurance Company of America For the Year Ended December 31, 2016

loss adjustment expense reserves and I therefore relied on the Company for its representation of the reasonableness of the unearned premium reserves.

Contractual Liability for Service Contracts

The Company has represented that it does provide contractual liability coverage for service contracts. These are in the form of homeowners warranty policies as assumed reinsurance. There have been no new policies assumed since underwriting year 2010 and the carried case reserve for these policies is \$0.8 million.

#### SUPPORTING DOCUMENTS AND USAGE

An actuarial report, including underlying actuarial work papers supporting the findings expressed in this Statement of Actuarial Opinion, will be provided to the Company to be retained for a period of seven years in its administrative offices and made available for regulatory examination.

This Statement of Actuarial Opinion is intended solely for the use of, and is only to be relied upon by, the Company and the State of Delaware with which the Company files its Annual Statement.

The electronic version of this document will be released with no security features as required by the National Association of Insurance Commissioners. Milliman, Inc. is not responsible for any additions, deletions, or modifications made to this document after its release.

Wayne E. Blackburn, FCAS, MAAA

Milliman, Inc.

150 Clove Road, 10<sup>th</sup> Floor

Little Falls, NJ 07424

(973) 569-5801

wayne.blackburn@milliman.com

February 24, 2017

## Annual Statement of The Toa Reinsurance Company of America For the Year Ended December 31, 2016

## Exhibit A: SCOPE

Loss and Loss Adjustment Expense Reserves:		Amount_
1.	Reserve for Unpaid Losses (Liabilities, Surplus and Other Funds page, Col. 1, Line 1)	\$734,485,400
2.	Reserve for Unpaid Loss Adjustment Expenses (Liabilities, Surplus and Other Funds page, Col. 1, Line 3)	\$101,369,428
3.	Reserve for Unpaid Losses – Direct and Assumed (should equal Schedule P, Part 1, Totals from Cols. 13 and 15, Line 12 x 1,000)	\$796,248,000
4.	Reserve for Unpaid Loss Adjustment Expenses – Direct and Assumed (should equal Schedule P, Part 1, Totals from Cols. 17, 19 and 21, Line 12 x 1,000)	\$104,616,000
5.	The Page 3 write-in item reserve, "Retroactive Reinsurance Reserve Assumed"	\$0
6.	Other Loss Reserve items on which the Appointed Actuary is expressing an Opinion (list separately)	\$0
Pren	nium Reserves:	
7.	Reserve for Direct and Assumed Unearned Premiums for Long Duration Contracts	\$15,073,991
8.	Reserve for Net Unearned Premiums for Long Duration Contracts	\$15,001,223
9.	Other Premium Reserve items on which the Appointed Actuary is expressing an Opinion (list separately)	\$0

## Annual Statement of The Toa Reinsurance Company of America For the Year Ended December 31, 2016

### **Exhibit B: DISCLOSURES**

1.	Name of the Appointed Actuary	Blackburn V	Vayne	E.
2.	The Appointed Actuary's Relationship to the Company Enter E or C based upon the following: E if an Employee of the Company or Group; or C if a Consultant		С	
3.	The Appointed Actuary has the following designation; F if an FCAS; A if an ACAS; M if not a member of the CAS, but a Member of the American Academy of Actuaries approved by the Casualty Practice Council (and attach approval letter as documentation); or O for Other		F	
4.	Type of Opinion, as identified in the OPINION paragraph.  Enter R, I, E, Q, or N based upon the following:  R if Reasonable; I if Inadequate or Deficient Provision; E if Excessive or Redundant Provision; Q if Qualified (use Q when part of the opinion is Qualified); or N if No Opinion		R	
5.	Materiality Standard expressed in US dollars (used to answer Question #6)	\$66,926,725		
6.	Are there significant risks that could result in Material Adverse Deviation?	Yes [ X ] No [	] Not App	licable [ ]
7.	Statutory Surplus (Liabilities, Col. 1, Line 37)	\$669,267,249		
8.	Anticipated net salvage and subrogation included as a reduction to loss reserves as reported in Schedule P (Part 1 Summary, Col 23, Line 12 x 1000)	\$4,454,000		
9.	Discount included as a reduction to loss reserves and loss expense reserves as reported in Schedule P 9.1 Nontabular Discount [Notes, Line 32B23, (amounts 1, 2, 3 &4)], Electronic Filing Cols 1,2,3 & 4	\$0		
	9.2 Tabular Discount [Notes, Line 32A23, (amounts 1&2)], Electronic Filing Cols 1 & 2.	\$0		

## Annual Statement of The Toa Reinsurance Company of America For the Year Ended December 31, 2016

**Exhibit B: DISCLOSURES (continued)** 

10.	The net reserves for losses and expenses for the company's share of voluntary and involuntary underwriting pools' and associations' unpaid losses and expenses that are included in reserves shown on the Liabilities, Surplus and Other Funds page, Losses and Loss Adjustment Expenses lines.	\$9,282,000
11.	The net reserves for losses and loss adjustment expenses that the company carries for the following liabilities included on the Liabilities, Surplus and Other Funds page, Losses and Loss Adjustment Expenses lines.	
	11.1 Asbestos, as disclosed in the Notes to Financial Statements (Notes, Line 33A03D, ending asbestos reserve for current year) Electronic Filing Col 5	\$26,137,113
	11.2 Environmental, as disclosed in the Notes to Financial Statements (Notes, Line 33D03D, ending net environmental reserve for current year) Electronic Filing Col 5	\$3,090,093
12.	The total claims made extended loss and expense reserve (Greater than or equal to Schedule P Interrogatories).	
	<ul><li>12.1 Amount reported as loss reserves</li><li>12.2 Amount reported as unearned premium reserves</li></ul>	\$0 \$0
13.	Other items on which the Appointed Actuary is providing Relevant Comment (list separately)	\$0